

Passaic Board of Education

Flexible Spending Account Open Enrollment

Effective January 1, 2021

Third Party Administrator: Benefit Analysis, Inc
Website: www.benefitanalysis.com
Phone Number: 973-661-2424

Healthcare

Healthcare FSA eligible expenses:		Prescriptions, copays, coinsurance, deductibles, vision care, dental and over the counter (OTC) items.
Healthcare FSA ineligible items:		Cosmetic procedures, vitamins/supplements and food under a weightloss program (may be reimbursable with a doctor's letter of medical necessity or prescription)
Eligibility:		Full time employees - 37.5 or more hours per week If hired on September 1st: Eligible upon date of hire If hired after September 1st: Eligible on the first day following 60 days from date of hire.
Plan year dates:	1/1/21-12/31/21	The Plan Year is time period during which you incur your healthcare expenses.
Maximum and minimum annual election:	\$2,000 \$500	The highest and lowest healthcare election amount you can deduct from your paycheck over the course of the plan year
Claim submission run out:	1/31/2022	The day by which all of your healthcare expenses must be submitted electronically, via fax or postmarked

Dependent Day Care

Dependent Day Care FSA eligible expenses:		Reimburses expenses incurred for the care of a child age 12 and under; or a disabled dependent incapable of self-care that allow the employee (and spouse, if applicable) to work. Additional restrictions may apply.
Dependent Day Care FSA ineligible expenses:		Overnight camp, care provided by your dependent under the age of 18, babysitting when you are not working, care of your dependent who does not spend at least 8 hours per day in your home
Eligibility:		Full time employees - 37.5 or more hours per week If hired on September 1st: Eligible upon date of hire If hired after September 1st: Eligible on the first day following 60 days from date of hire.
Dates by which expenses must be incurred:	1/1/21-12/31/21	The Plan Year is time period during which you incur your dependent day care expenses.
Maximum and minimum annual election: (\$5,000 per household)	\$5,000 \$500	The highest and lowest dependent day care election amount you can deduct from your paycheck over the course of the plan year. Additional restrictions may apply.
Claim submission run out:	1/31/2022	The day by which all of your dependent day care expenses must be submitted electronically, via fax or postmarked

Prepaid Benefit Card - How does it work?

<ul style="list-style-type: none">• Two cards will be mailed to your home• Use at qualified merchants• Use only for eligible expenses• Use the same card year to year• SAVE ALL RECEIPTS	USE IT OR LOSE IT!	Please refer to www.sig-is.org for a complete list of approved IAS Merchants, participation may be different by location.
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Reimbursement Schedule

Reimbursements are Processed Weekly	Healthcare claims reimbursed based on annual election, not contributions to date. Dependent Care claims reimbursed based on contributions to date, which could be less than the claimed amount.
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* For any questions, please contact **Benefit Analysis, Inc.**