

PASSAIC PUBLIC SCHOOLS

Annual Comprehensive Financial Report For the Fiscal Year Ended June 30, 2022



663 MAIN AVENUE
PASSAIC, NEW JERSEY 07055-0388

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

of the

PASSAIC PUBLIC SCHOOLS

PASSAIC, NEW JERSEY

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Prepared by

School Business Administrator

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INTRODUCTORY SECTION



Sandra Montañez-Diodonet
Superintendent of Schools

March 9, 2023

Honorable President Mr. L. Daniel Rodriguez and
Members of the Passaic Board of Education
663 Main Avenue
Passaic, New Jersey 07055

Dear President and Members of the Board of Education:

The Annual Comprehensive Financial Report (ACFR) of the Passaic Board of Education (District) for the fiscal year ended June 30, 2022 is hereby submitted by the district's Offices of the Superintendent of Schools and the School Business Administrator/Board Secretary. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the district.

To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the district. All disclosures necessary to enable the reader to gain an understanding of the district's financial activities have been included. The district's internal controls have been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief; this financial report is complete and reliable in all material respects.

REPORT FORMAT

The ACFR is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The purpose of each section of the ACFR is as follows:

Introductory Section—This section includes this transmittal letter, the district’s organizational chart, and a list of principal officials. This section is intended to familiarize the reader with the organizational structure of the school district, the nature and scope of the services it provides, and the specifics of its legal operating environment. It is primarily designed for the taxpayer.

Financial Section—This includes the independent auditor’s report, the Management’s Discussion and Analysis (MD&A), financial statements, notes to financial statements, and the combining and individual fund financial statements and schedules. It is primarily designed for oversight and legislative bodies.

Generally accepted accounting principles (GAAP) require that management provides a narrative introduction, overview, and analysis to accompany the financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A of the district can be found immediately following the report of the independent auditors.

Statistical Section—This includes selected financial and demographic information, generally presented on a multi-year basis. Unless otherwise noted, the information in these schedules is derived from the ACFR for the relevant years.

Single Audit Section—The district is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and New Jersey Office of Management and Budget (OMB) Circular 15-08, “Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid.”

This section includes independent auditor’s reports on compliance and internal controls, schedules of expenditures for federal, state and local grants, notes to the schedules of expenditures of federal and state grants, schedule of findings and questioned costs, and a summary schedule of prior year audit findings.

REPORTING ENTITY AND ITS SERVICES

The district is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB) as established by GASB Statement No. 14. All funds of the district are included in this report.

Organization of the Passaic Board of Education

The Passaic Board of Education is a Type II school district whose boundaries are coterminous with the City of Passaic in Passaic County, New Jersey.

The district's Board has nine (9) members that are elected for three (3) year overlapping terms. The members of the Board are residents of the City of Passaic. The Passaic Board of Education is annually organized on any day of the first or second week following the April school election.

All Passaic Board of Education meetings are public. The Board holds regularly scheduled public meetings once a month.

The district provides a full range of free public educational services to grade levels pre-kindergarten through grade 12 for residents of the City of Passaic. These educational services include general and career and technical education, as well as special programs to address the educational needs of children with disabilities. The district also provides programs for those children requiring academic remediation and for children with limited English language proficiency. The District is required to pass through to the charter schools a per-pupil allocation determined by the State of New Jersey. This pass-through amount is included in the District's annual operating budget.

Passaic Public Schools

The Passaic Public Schools has a diverse student body, with the ethnicity of students on October 15, 2021 being Hispanic/Latino 13,637 (94.00%); African American 513 (3.54%); Asian 238 (1.64%); Pacific Islander 10 (0.07%); White 119 (0.82%); American Indian 11 (0.08%) There were also a total of 6,973 (48.07%) female students and 7,534 (51.93%) male students. There were also 1,995 special education students that represent 13.81% of the student population and 4,339 English Language Learners (ELLs) that represent 30.04% of the current student population.

The chart that follows reflects in-district eligibility for free and reduced-priced meals by grade-level compiled as of October 15, 2021, and as reported on the Application for State School Aid (ASSA). From the chart, one will note that most of our in-district students come from a low socio-economic background, with 12,344 of the student body eligible for free meals and 2 eligible for reduced-priced meals under the National School Breakfast & Lunch Program. The District was eligible for the Community Eligibility Provision (CEP), a federal program under the USDA's National School Lunch and School Breakfast Programs. It allows schools that predominantly serve low-income children to offer free breakfast and lunch to *all* students rather than collecting individual applications and limiting free and reduced-price lunches to income-eligible students. School eligibility for CEP is based on data from other federal programs, including the Supplemental Nutrition Assistance Program (SNAP) and the Temporary Assistance Program for Needy Families (TANF).

Grade Level	In-District Onroll	Free Lunch	Reduced Lunch	Total Free and Reduced	% Free and Reduced Eligible
Pre-K 3 year olds	407	407	0	407	100.00%
Pre-K 4 year olds	471	471	0	471	100.00%
Kindergarten	686	685	0	685	99.85%
One	711	711	0	711	100.00%
Two	725	724	0	724	99.86%
Three	728	728	0	728	100.00%
Four	719	719	0	719	100.00%
Five	750	750	0	750	100.00%
Six	770	769	1	770	100.00%
Seven	866	864	0	864	99.77%
Eight	883	883	0	883	100.00%
Nine	799	798	0	798	99.87%
Ten	794	794	0	794	100.00%
Eleven	722	722	0	722	100.00%
Twelve	797	796	0	796	99.87%
Spec. Ed. Elementary	512	512	0	512	100.00%
Spec. Ed. Middle	456	456	0	456	100.00%
Spec. Ed. High	556	555	1	556	100.00%
Total (PK-12)	12,352	12,344	2	12,346	99.95%

The number of children qualifying for free meals impacts both state aid (At-Risk component) and federal aid.

In the 2021-22 school year, the district operated seventeen (17) schools in twenty-one (21) locations; fourteen (14) owned and seven (7) leased. In January 2022, the district opened Abraham Lincoln School No. 24, a pre-kindergarten school within the Dayton Avenue Education Complex. The district reported 12,352 pupils in-district and on roll (grades prekindergarten through grade 12) on October 15, 2021 for its 2022-23 Application for State School Aid (ASSA) student count.

The following represents a listing of schools, grade configurations, and the enrollments taken from the Applications for State School Aid enrollment count on October 15, 2021, compared with the October 15, 2020 enrollment counts.

School Location	Ownership Status	2020-21 Grade Configuration	2021-22 Grade Configuration	Students on Roll October 15, 2020 ASSA Report	Students on Roll October 15, 2021 ASSA Report
Sch #1	Owned	Kindergarten - Grade 8, SPED	Kindergarten - Grade 8, SPED	432	463
Sch #3	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	746	701
Sch #5/ #5A	Leased/Leased	Kindergarten-Grade 8, SPED	Kindergarten-Grade 8, SPED	414	399
Sch #6	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	876	835
Sch #7	Owned	Pre-Kindergarten and Kindergarten, SPED	Pre-Kindergarten and Kindergarten, SPED	254	245
Sch #8/#8A	Owned/Leased	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	589	542
Sch #9/ #9A	Owned/Leased	Kindergarten – Grade 8, SPED	Kindergarten – Grade 8, SPED	741	703
Sch #10/#10A	Owned/Leased	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	723	678
Sch #11	Owned	Kindergarten-Grade 8, SPED	Kindergarten-Grade 8, SPED	977	931
Passaic High	Owned	Grades 9-12, SPED	Grades 9-12, SPED	2495	2585
Sch #15/#15A	Owned/Leased	Pre-Kindergarten, SPED	Pre-Kindergarten, SPED	165	188
Sch #16	Leased	Pre-Kindergarten, SPED	Pre-Kindergarten, SPED	283	311
Sch #19	Owned	Pre-Kindergarten & Grades 2-8, SPED	Pre-Kindergarten & Grades 2-8, SPED	774	733
Sch #20	Owned	Grades 2-8, SPED	Grades 2-8, SPED	947	831
Sch #21	Owned	Kindergarten - Grade 8, SPED	Kindergarten - Grade 8, SPED	688	634
Passaic Preparatory Academy	Owned	Grades 6-12, SPED	Grades 6-12, SPED	812	751
Passaic Academy for Science & Engineering	Owned	Grades 6-12, SPED	Grades 6-12, SPED	885	814

Resident enrollment is the enrollment total utilized for state aid funding. This total includes all students counted on the roll/school district register, students in out-of-district placements, students in private schools, students on home instruction, less students enrolled in the early childhood education programs the last day preceding October 15 of each school year, and less students received. This count also includes students whose legal residence is in the City of Passaic and are receiving instruction while in state facilities.

The following represents the changes in the resident enrollment in the Passaic Public Schools over the last ten (10) years. The ten-year comparison of resident enrollment reflects a decrease of 103.5 students.

ASSA Applicable Year	Reporting Date	Resident Enrollment	Enrollment Change #	Enrollment Change %
2022-23	October 15, 2021	13,050.5	-563.5	-4.14%
2021-22	October 15, 2020	13,614.0	-273.0	-1.97%
2020-21	October 15, 2019	13,887.0	-124.0	-0.89%
2019-20	October 15, 2018	14,011.0	-27.0	-0.19%
2018-19	October 13, 2017	14,038.0	128.0	0.92%
2017-18	October 14, 2016	13,910.0	84.0	0.61%
2016-17	October 15, 2015	13,826.0	152.0	1.11%
2015-16	October 15, 2014	13,674.0	260.0	1.94%
2014-15	October 15, 2013	13,414.0	260.0	1.98%
2013-14	October 15, 2012	13,154.0	498.0	3.93%

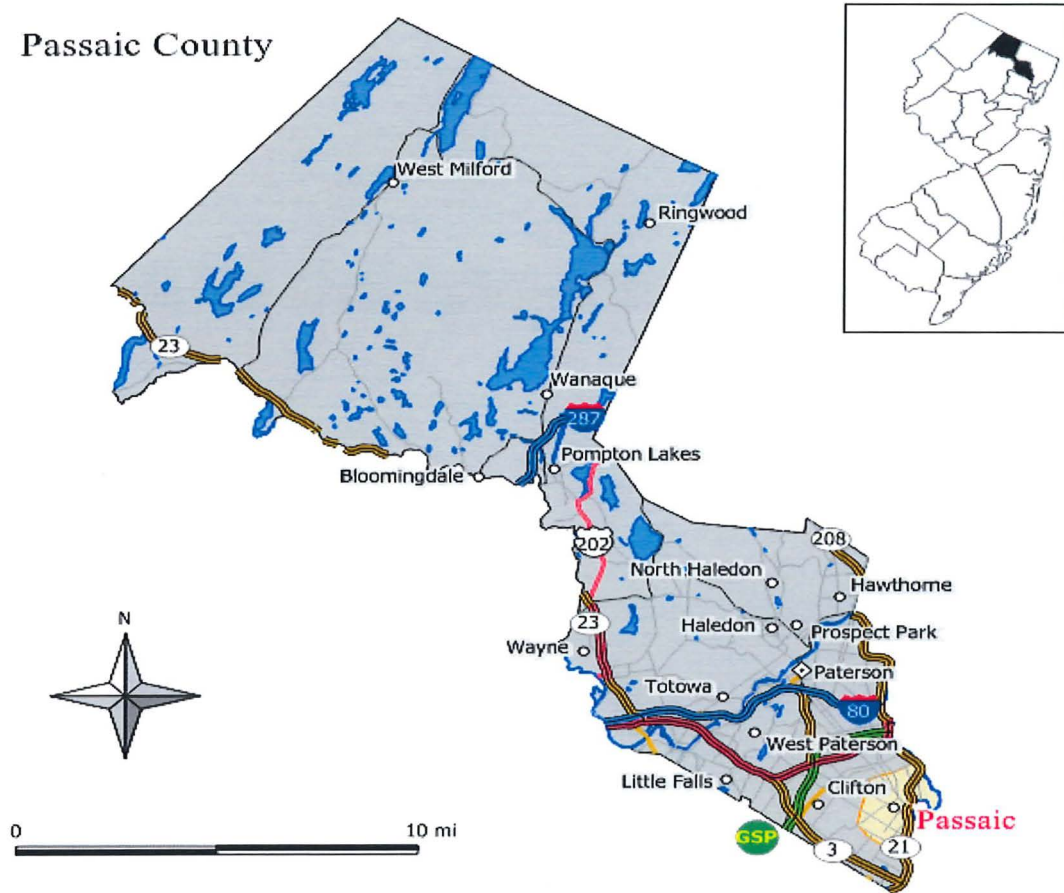
District Factor Groupings

The Passaic Public Schools is classified an “A” district in the New Jersey Department of Education’s District Factor Groupings (DFG). District Factor Grouping (DFG) is a system of ranking schools by socio-economic status. The group designations are based on information from census data and include the following: income, poverty, unemployment, percent of the population with no high school diploma, percent of the population with some college, occupations, and median family income.

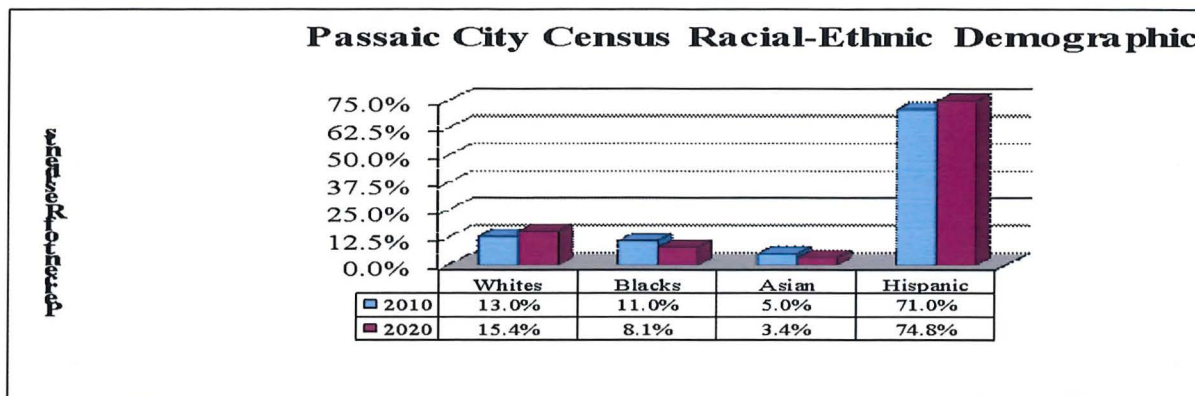
There are eight DFG groupings: “A” designates the lowest socio-economic level, followed by B, CD, DE, FG, GH, I, and J. The DFG groupings are valuable for comparison of districts with similar profiles for purposes of state aid and assessment information.

City of Passaic

The City of Passaic is located in the southeastern portion of Passaic County, New Jersey. Its 3.2 square miles of land area contain mixed industrial, commercial, and residential land uses developed at a population density of 21,760 persons per square mile. According to the United States Census Bureau, Passaic has an estimated population of 69,633 in 2021. Currently, Passaic is almost totally developed.



The City of Passaic is within Passaic County, 12 miles west of New York City. Passaic is situated on the Passaic River in a portion of lowlands between the First Watchung Mountains to the West and the low ridges on the westerly side of the Hackensack Meadows to the East.



The racial and ethnic demographics of the City of Passaic from the 2020 United States Census reflects a majority Hispanic/Latino population of 52,762 (74.8%), a White population of 10,863 (15.4%), an African American population of 5,713 (8.1%), and other population (inclusive of Native Americans, Asians, Pacific Islanders, and East Indians) of 2,398 (3.4%).

MAJOR INITIATIVES

The vision of the Passaic Public Schools is to become one of the best school systems in the state of New Jersey. During the 2021-2022 school year, the Passaic Public Schools continued its mission to provide an excellent education that prepares our students for college and to earn high paying jobs. The district has made an effort to focus on providing every student the opportunity to graduate from high school with a career certification and/or a minimum of fifteen college credits. Across grade levels, Passaic Public Schools set rigorous goals and high expectations for all students.

The district uses the Theory of Action: An Aligned Instructional System, (Board Policy 6000a/6010a) to guide decision-making across the organization. The framework comprises six critical areas: curriculum, assessment, interventions, professional development, human resources, and student information systems. As it relates to instruction, the budget is developed with a clearly established relationship between the Theory of Action and improving the teaching and learning experience across our schools.

Building Structures and Systems for Teaching and Learning

Over the last eight years, the district has worked to realign the structures that define the school system.

New Schools

In September 2015, the district opened the Passaic Gifted and Talented Academy, School No. 20, to provide additional learning opportunities to support advanced studies for students in grades 2-8. Students apply to the school and are selected based on application requirements for Academics, Performing Arts, Physical Education, or Visual Arts. During specialized learning periods, students can choose math or language arts support, school play, specialized bands and choruses, Destination Imagination, National Junior Honor Society, Model United Nations, as well as other opportunities specific to each of the strands of study.

In September 2018, the district opened Passaic Academy of Science & Engineering (Science) and Passaic Preparatory Academy (Prep) in the former space of Lincoln Middle School. Both schools provide articulated learning experiences for students in grades 6-12. In the Science building, the district invested in renovating classroom space to include a maker space, physics lab, and renovation of laboratory and classroom space throughout the school. At Prep, classroom spaces and common spaces were renovated to support student learning and included the addition of a music lab and digital design lab spaces.

At the beginning of the 2019-2020 school year, the district opened Sonia Sotomayor School No. 21, a neighborhood school serving over 700 students in grades K-8. Preparations included a review of district zoning, analysis of district facilities, review of staffing needs, and district-wide special education and bilingual instructional program placement. As a result of the new classrooms provided by the new school, the district removed the temporary classroom units (TCUs) by contracting with appropriate vendors for removal, site remediation, and design of play spaces for future development.

In January 2022, the district opened Abraham Lincoln School No. 24, pre-kindergarten school located within the Dayton Avenue Educational Complex, serving over 300 students in the district's pre-kindergarten program.

District Realignment

In September 2018, the district realigned all district elementary schools to create Pre-K/Kindergarten to Grade 8 structures, providing students with social-emotional supports and minimizing student transitions between schools. In addition, the school schedules and staffing were adjusted to support transitions between content area teachers, allowing teachers to specialize and strengthen instruction in critical academic areas.

Focus on Teaching and Learning

Early Childhood Education

The Division of Early Childhood Education provides early learning environments that are developmentally appropriate and academically rigorous for the youngest learners in the City of Passaic. Our preschool program is a mixed delivery system, which includes in-district schools, private providers, and Head Start school sites. The classrooms are mixed age, consisting of three- and four-year old students and are taught by a P-3 certified teacher and a paraprofessional. The Division of Early Childhood Education staff also consist of school social workers, PIRT (Preschool Intervention and Referral Team), teacher coaches, and a CPIS (Community Parent Involvement Specialist). These staff members provide teachers with coaching on best instructional practices, interventions for students, and resources and support for the families of our students.

The curriculum used is High Scope, which emphasizes “active participatory learning.” Active learning means students have direct, hands-on experiences with people, objects, events, and ideas. Children’s interests and choices are at the heart of the curriculum. The assessment used is COR Advantage, which is both a valid and reliable child assessment that measures the developmental trajectories of our students. The learning domains are Approaches to Learning, Social and Emotional Developmental, Physical Development and Health, Language, Literacy and Communication, Mathematics, Creative Arts, Science and Technology, Social Studies, and English Language Learning.

Professional development is provided to all staff in order to ensure positive student outcomes. Professional development topics include ECERS-3, High Scope Curriculum, COR Assessment, family engagement, social-emotional learning, conflict resolution, and content-specific areas, such as math, science, and literacy.

Curriculum Development

Passaic Public Schools' continuous focus is in providing a viable curriculum across content areas and grade levels that are coherent and aligned. Revised curricula contain pacing as well as scope and sequence guides, unit plans, and aligned formative and summative assessments. The process of curricula revision involves researching best educational practices and programs and the use of assessment data to guide changes. All curricula are aligned to New Jersey State Learning Standards (NJSLS) and reflect the district vision, mission, and focus and are approved annually by the Board of Education.

English Language Arts (ELA)

In grades K-5, the NJSLS aligned curricula provide a clear guide for learning through the integration of reading and writing skills. Understanding by Design (UBD) is the curricular framework. The English Language Arts curriculum has a structured literacy framework that is supported by the New Jersey Student Learning Standards. This curriculum emphasizes explicit, systematic instruction designed to prepare our students to be successful throughout their years in school, as well as in the 21st century. As part of the structured literacy framework, the curriculum is grounded in the science of reading, combining rich, diverse content knowledge in history, science, literature, and the arts with systematic, research-based foundational skills instruction. Two big ideas drive the curriculum: In order for students to actually understand what they're learning, they need deep background knowledge and vocabulary to pull from, and decoding and encoding must be automatic and fluent. To help students achieve this, the foundational skills instruction is explicit; the connection between oral and written language is supported; vocabulary is learned in context and through multiple exposures. We will gain a full implementation of Amplify CKLA materials in 22-23 which fully support the transition to the Science of Reading. Moreover, Amplify CKLA's high-quality instructional material (HQIM) in elementary language arts programs with research-based content—including an expanding library of authentic texts, videos and other digital resources—helps educators engage students in any learning scenario. Amplify provides professionally printed guides, readers, consumables, letter cards, flip books, posters, and hands-on phonics materials like Chaining Folders, making it easier for teachers to use the Amplify CKLA curriculum with their students.

In grades 6-8, the ELA program is aligned to the NJSLS and utilizes the UBD framework. The ELA department alongside TNPT is continuing our work in evaluating curriculum, assessments, rigor and data. This work has assisted in the selection of new curricular materials for adoption in 22-23 of a new ELA middle school curricular program. We intend on implementing Amplify ELA in 22-23 which is a blended English Language Arts curriculum designed specifically to support students in grades 6–8. With Amplify ELA, students learn to tackle complex text and make observations, grapple with interesting ideas, and find relevance for themselves. Students are engaged through dynamic texts, lively classroom discussions, and meaningful digital experiences. *Amplify ELA features high-quality lessons grounded in diverse literature, paired with powerful tools to immerse young adolescents in reading, writing, and speaking. Amplify is a digitally forward program that inspires next-level engagement, with five levels of differentiation designed to keep all students on the same page. Amplify ELA is Grounded in Four Key Principles: Foundational Skills, Evidence based reading, writing, speaking, and listening, Complex Text and Knowledge and Vocabulary Building.* Students use Chromebooks in a 1:1 environment allowing them to compose their writing and interact with text in a digital environment. Moreover, standards-based

opportunities for remediation and enrichment were offered to students enrolled in our after-school, Saturday Academy, and summer school programs alongside accelerated learning strategies with just-in-time supports.

In grades 9-12, the ELA programs are aligned to the NJSLS and utilize the Understanding by Design (UBD) framework. They are structured around thematic units to support development of critical reading and writing skills. The programs of study support 25 credits in ELA coursework. Digital platforms such as APEX and Actively Learn supplement our District ELA curriculum. In addition to the required grade specific courses, elective and advanced classes such as Journalism, Creative Writing, Dystopian Literature, Gothic Studies, Literature by African American Authors, Springboard English Language Composition Honors, English Literature and Composition Honors, and Advanced Placement classes are offered. The high school ELA courses explore various genres of literature, such as novels, non-fiction texts, short stories, essays, dramas, and poetry. The exploration of text is designed to provide students with important skills of argumentation and literary analysis through close readings in historical, genre specific, and other contexts that provide greater understanding of the author's work. Students learn the essentials of correct and clear writing. Students refine their writing skills and learn the Modern Language Association (MLA) style, as well as, American Psychological Association (APA) of formatting. Organization and study skills are also addressed. Students will present their writing orally in small groups or to the class at large. We currently have a partnership with The New Teacher Project (TNTP). The ELA department alongside TNTP is evaluating our curriculum and assessments and refocusing our work on rigor, design and data. Additional standards-based opportunities for remediation and enrichment were offered to students during after-school and summer school programs alongside accelerated learning strategies with just-in-time support.

Mathematics

The mathematics curricula in grades K-12 are aligned to the NJSLS and utilize the UBD framework. In grades K-2, students progress through a continuum starting with using numbers to represent quantities, addition and subtraction, and extending their understanding of a base-ten system. In grades 3-5, students use multiplication and division strategies, fractions, and measurement and data, to solve multi-step word problems, refine traditional algorithms, and extend place value understanding. In addition, students analyze and answer questions regarding data and compare the properties of two and three-dimensional shapes. In grades 3-5, students and teachers participated in the NJ Learning Loss grant. In grades 3-8, the district has partnered with Math Solutions which provides our teachers professional development around content, mathematical best practices and support of implementation of our curriculum. Additional standards-based opportunities for remediation and enrichment are offered to students during after school, summer school programs, and Saturday Enrichment courses. Students in K-5 used Dreambox Learning as a digital platform for intervention during the math block, for homework, and as part of the after-school program. Our district-wide goal for the 2021-2022 School Year was a successful launch and implementation of a new K-2 Curriculum.

Curriculum work in grades 6 and 7 has centered on building a cohesive approach to pre-algebra. The curricula uses the *Big Ideas Math* program to support student learning around algebraic concepts. During the 2021-2022 school year, Illustrative Math and Carnegie Learning were piloted in our summer school program and one school in order to prepare for a selection of a new curriculum resource. A 20-week Mathematics Saturday Academy was implemented to provide support for students in grades 6 through Algebra I. Teachers continue to be provided monthly opportunities to attend additional professional development as well as receive job-embedded coaching. Students in Grades 6 through Algebra II use Imagine Learning as a digital platform for intervention during the math block. This program is also utilized in Saturday Academies for students as well as after-school programs. The Personal Financial

Literacy standards under 21st Century Life and Career skills have been embedded in Grades 5 through 8. The district partnered with TNTTP to have our Grade 6 and Algebra I curriculum evaluated. In our continued partnership with TNTTP we will be updating our curriculum and assessments to reflect the feedback received.

Students in Algebra I and Algebra II classes are introduced to the fundamental concepts of descriptive and inferential statistics focusing on the major concepts and tools for collecting, analyzing, and drawing conclusions from data. Topics include visual representation of data, measures of central tendency, and measures of dispersion, probability, normal and bi-normal distribution, estimation and hypothesis testing, chi-square and F-distribution, as well as correlation and regression analysis. In Calculus, trigonometric and logarithmic functions are studied. Functions, derivatives and integrals are introduced and applied. Students can also participate in Advanced Placement Statistics, Advanced Placement Calculus, Data Science, and Programming in Java. Additional standards-based opportunities for remediation and enrichment were offered to students during after school and summer school programs.

Science

During the 2021-2022 school year, the K-12 science curricula were reviewed and revised. At the elementary level, K-5 science classes used the discovery-based, hands-on science activities in the Full Option Science System/Delta Science Modules (FOSS/DSM) program. Since 2015, the district contracted a refurbishing company to manage the K-5 science kits for a full-fidelity approach to the FOSS curricula. At the middle school level, grades 6-8, technology-based STEM activities were an integral part of the science curriculum; students utilized the Discovery Techbook. Students in all grades had the opportunity to utilize Chromebooks to research, use real-time data, and to share findings with one another. At the high school level, students were offered AP courses and dual enrollment through partnerships with Passaic County Community College and Bergen County Community College. Passaic Academy for Science and Engineering continued to partner with Project Lead the Way (PLTW) to offer advanced, hands-on STEM courses.

Digital Tools were utilized to supplement the curriculum and allow students to run virtual labs, STEM activities, and/or explore science topics beyond the classroom; the digital tools used included Mystery Science, Generation Genius, Mosa Mack, Explore Learning Gizmos, Science-4-Us, Pivot Interactives and Labster. Additional enrichment STEM opportunities were offered to students on Saturdays and in the Summer.

Teachers utilized professional learning communities, to plan and implement common assessments and lesson planning. Instructional support and coaching was provided for science teachers in grades 4-12 through Science Solutions.

Visual & Performing Arts

The Kindergarten-Grade 12 Visual & Performing Arts curricula programs are aligned to NJSLs as well as the National Art Standards using the UBD framework. In grades K – 12, all curricula are aligned to common themes and include project-based learning experiences that promote the artistic processes of creating, performing, presenting, producing, responding, and connecting. Visual and Performing Arts opportunities for enrichment and extended learning are offered to students during the Saturday enrichment programs and summer school. The launch of Modern Band Program will engage students to connect critical musical elements with high-interest genres students will develop skills in traditional rock band instruments. The diverse high school program offers three Advanced Placement courses, one Dual Enrollment course, and a variety of electives geared at exposing students to the various possibilities

to express oneself. Media Arts and Dance Arts are offered at the Passaic Preparatory Academy as well as Passaic High School to support the growing interest to offer the five disciplines in the district. The Passaic Preparatory Academy offers Digital Arts, Theater Arts, and Music Technology through the NJDOE approved Career and Technical Education programs highlighting cutting edge approaches in the Arts. In addition, students have the opportunity to enroll in at least one dual enrolled course with our new articulation agreement with Montclair State University.

Physical Education and Health

The K-12 Comprehensive Physical and Health Education curricula are aligned to the 2020 NJSLS using the UBD framework. The following New Jersey Legislative Statutes related to the health and well-being of students have been added to the district health curriculum: Consent (N.J.S.A. 18A:35), Mental Health (N.J.S.A. 18A:35-4.39), New Jersey Safe Haven Infant Protection Act (N.J.S.A. 18A:35-4.40 & 18A:35-4.41), Sexting (N.J.S.A. 18A:35-4.33), and Sexual Abuse and Assault Awareness and Prevention Education (N.J.S.A. 18A:35-4.5a.) The *HealthSmart* and *Second Step* programs provide curricular materials for the instruction of Health Education in grades K-12 with the goal of providing students with the knowledge and skills needed to make healthy, positive decisions. The Physical Education curriculum is differentiated across grade bands with an emphasis placed on skill development during the elementary grades, and a combination of both competitive and lifetime fitness activities in grades 6-12. Passaic High School students in the Exercise Science Pathway have the opportunity to obtain NASM Personal Training and CPR/AED certifications while earning college credits.

Social Studies

The K-12 Social Studies has been revised to align with the 2020 New Jersey Student Learning Standards-Social Studies (NJSLS-SS) and use the UBD framework. In grades K-8, students and teachers utilize the Savvas *MyWorld* program to explore family, community, economics, culture, government, transportation, innovation, United States History, World History, and New Jersey state history. In addition, common assessments have been developed that align to NJSLS-SS, New Jersey Student Learning Standards-English Language Arts (NJSLS-ELA), and Advanced Placement (AP) standards. The teachers have received training on these changes through professional development, grade level meetings, and Google classroom. The grades 9 - 12 programs follow the NJDOE requirement that students take United States History 1, United States History 2, and World History. The curriculum includes project-based learning, emphasis on improving reading comprehension and writing skills, and promotes ways for students to engage emphatically and actively with history. The high school program also offers eight AP courses, nine Dual Enrollment courses, and seven social studies related electives. In grades K - 12, Financial Literacy, Social Justice, and LGBTQ learning opportunities were added, as we continue to engage students in the required Amistad and Holocaust studies, to the curriculum. The teachers are continuing to receive training on these revisions through professional development and grade level/departmental meetings.

Educational Technology

The K-12 Educational Technology curricula are aligned to the New Jersey Technology Standards (8.1 and 8.2). Students in K-5 are engaged in digital literacy skills lessons, exploring digital literacy and citizenship, and introduced to computer science and computational thinking. Students in grades 6-8 are engaged in digital literacy skills and also introduced to computer science more in depth. At the Academies, middle school students are using the Gateway Program with Project Lead the Way. At PHS and Passaic Academy for Science and Engineering, students can select the Computer Science pathway, where they engage in Project Lead the Way curriculum with: Introduction to Computer Science,

Computer Science Principles (AP), Java in Programming, Cybersecurity, and Computer Science A (AP). Science Academy also offers a Cybersecurity elective course.

Bilingual, English as a Second Language (ESL), and World Language Education

The Division of Bilingual/ESL and World Language Education continues to develop, build, revise, and support core content curriculum and assessments to support language and content learning across grade levels. The district's ongoing updates of all content area curriculum units include support for teachers of students identified as English Language Learners (ELLs). In addition, when adopting a new curriculum or revising a current curriculum, specific attention is given to the content, materials, and assessments necessary to provide access to the content learning for ELLs.

The division works across grade levels and content areas to identify additional learning opportunities for students to support language acquisition. Professional development was provided across the district to support language teaching and learning. Teachers of ELLs received professional development and coaching on Teaching for Biliteracy; Dual Language; language and content objectives; and new WIDA ELD Descriptors.

Tailored professional development and coaching were offered to teachers of grades 3 - 5 at five pilot Passaic schools to support former ELLs in the general education classroom. The project equipped general education teachers with former ELLs in their classrooms with strategies, understandings, capabilities, and guided coaching to implement language acquisition, academic vocabulary development, and sheltered instruction strategies to facilitate the achievement of these students.

The division coordinated the training of all K-12 teachers on the Sheltered Instruction Observation Protocol (SIOP) Model. This initiative was launched in February 2022 with two cohorts of Visual and Performing Arts, Physical Education, Computer, and Media Specialist teachers. The workshops included demonstrations and explanations, small group tasks, collaborative planning, vocabulary development, methods of implementation and the development of instructional activities and SIOP lesson plans.

A Dual Language program continues being implemented in K-3 classrooms at seven schools as one of our full-time bilingual programs to develop language proficiency and literacy in English and Spanish Languages. Through our Bilingual and Dual Language programs, we promote bilingualism and biliteracy, grade-level academic achievement and cross-cultural competence in all students.

English Language Learners in grades 6-12 continued participating in Project Adelante, a Kean University pre-college program designed to reduce the high school dropout rate of Latino students, increase their academic skills and encourage young students to pursue higher education. Furthermore, Language Learners had the opportunity to participate in Dual Enrollment programs at the following local colleges: Fairleigh Dickinson University, Passaic County Community College, and William Paterson University.

24 World Language teachers received professional development on strategies & resources to support language learners, building critical thinking skills in world language classrooms, and integrating all four language domains in the world language classroom.

The Division of Bilingual/ESL & World Language Education continues promoting multilingualism and cultural diversity as an asset to society. Upon demonstrating English and a world language proficiency, 180 seniors received the Seal of Biliteracy state recognition and may have received college credits for demonstrating Biliteracy competence. On June 2, 2022, the N.J Teachers of English to Speakers of Other

Languages (NJTESOL) & NJ Bilingual Educators (NJBE) Organizations recognized and awarded Mrs. Sandra Montanez-Diodonet, Superintendent of Schools, as the *2022 Seal of Biliteracy* Superintendent of the Year.

Special Education

The Division of Special Education ensures a community of care and support for students by providing a coherent system of social support services, extracurricular activities, and accommodations to meet the range of learning needs.

Our Special Education programs and services adapt content, teaching methodology, and delivery of instruction to meet the appropriate needs of students who may have a disability due to physical, sensory, emotional, communication, cognitive, or social difficulties.

The Division of Special Education utilizes a scaffolding and differentiation of instruction approach to assure all its students have access to the NJSLS across all content areas in all programs of instruction. The Division of Special Education has partnered with Amplify to provide curriculum development support, professional development, and coaching around the literacy block to support learning for the Self-Contained Special Education classrooms.

In addition, the Autistic and Intellectually Disabilities programs in grades K- 12 provides a comprehensive program individualized for each student. Instruction in these programs specifically addresses the needs of individual learners and encompasses the following: Applied Behavior Analysis (ABA), Discrete Trial Teaching (DTT), Community Based Instruction (CBI) for generalizing knowledge, social and recreational purposes, career exploration through structured learning experiences, social skills, health and safety, as well as decision making, and self-advocacy skills. Functional academics in the areas of reading, writing, math, science, social studies, and daily living skills, are met through the implementation of Unique Learning Systems.

An Extended School Year (ESY) program, beyond the regular school year, is provided to qualifying students with a disability in accordance with their Individual Education Program (IEP). Additional learning opportunities to provide continuity of learning and enrichment are extended to students with disabilities after school, during Saturday enrichment, and summer school programs.

Extended Learning Opportunities

In 2021-2022, Passaic Public Schools offered extended learning opportunities for students, including the after school Learning Advantage Program, Saturday Academy, and summer programming.

Professional Development

In 2021-2022, Passaic Public Schools invested in significant professional development across grade levels and content areas. Professional development activities enhanced administrator skills in the following areas: providing meaningful feedback to teachers by conducting classroom walkthroughs, curriculum enhancements, data-based instructional workshops, programmatic workshops, mentoring for novice teachers, workshops on instructional best-practices, and vertical and horizontal articulation meetings. The district continued its partnership with the Children's Literacy Initiative, an organization focused on supporting the instructional practice of teachers in primary grades. As noted above, the district has developed a comprehensive relationship with Math Solutions in order to provide coaching and other professional learning opportunities to teachers of math across the district. This district has

increased its investment in the relationship with Math Solutions in order to support teacher learning as a means to improving student achievement in mathematics. In preparation for the district's transition to new math and ELA programs in 2022-2023, teachers and leaders participated in introductory professional development during the spring and summer months.

The district also extended its investment by further leaning into conversations focused on diversity, equity and inclusion. Over 300 team members participated in extensive diversity, equity and inclusion training in 2021-2022. The focus of this professional development has been on developing self-awareness while sharpening the individual equity lens of each participant.

Over 7,000 hours of independent online professional learning was completed utilizing our Passaic weLearn platform and learning modules offered on the Educational Impact digital platform. Professional development included work that utilized experts from outside the district, while the district also invested in district personnel such as Teacher Coaches and Instructional Chairpersons to support teacher and leader learning.

As the district transitioned from a remote teaching setting, the district focused significant time and energy on developing the understanding of accelerated learning as opposed to remediation. Teachers and leaders participated in structured learning experiences focused on the principles of acceleration as an approach to bridge the learning loss that may have occurred during remote instruction while still providing exposure to grade-level appropriate tasks.

College Preparation, High School Pathways, Early College

The district is committed to building a college-going culture and expanding opportunities for students to work toward career certifications. Such preparation begins with the Advancement Via Individual Determination (AVID) program for students in grades 6-12. The AVID curriculum is designed to teach skills and behaviors to support academic success and is used across the middle and high school grades. School leaders and teachers attend annual training for the AVID program, and the district provides ongoing support for the curriculum implementation.

In 2021-2022, the district increased the number of dual-credit college courses offered at the high school. This has included a significant investment in training teachers to develop curriculum and improve instructional practices. It resulted in a significant change in the high school schedule, to allow for more students to have increased access to courses specifically designed to increase college attainment for Passaic High School students.

Over the last five years, the district has built pathways of study that include partnerships with colleges and universities, including Passaic County Community College, Bergen County College, Fairleigh Dickinson University, Kean University, Ramapo University, and William Paterson University. Through the partnerships, students are provided with opportunities to participate in dual enrollment courses eligible for college credit.

In 2018-2019, all three high schools began to utilize the programs of study aligned to the "Twelve Career Ready Practices" defined by the NJDOE, as well as the Personal Financial Literacy Standards, Career Awareness, Exploration, and Preparation Standards, and the Standards for Career and Technical Education.

In 2019-2020, the curriculum had been aligned to provide pathways of study to direct students toward specific learning experiences, and NJDOE approved CTE coursework (noted below by the *). Further,

the curriculum in all eleven CTE programs reflects industry needs and is aligned to post-secondary academic requirements.

Passaic High School offers nine pathways: Radio and Television*, Graphic Design*, National Academies Foundation Finance*, Computer Programming*, Automotive Technology, Construction, Education, NJROTC, and Exercise Science.

Passaic Academy for Science and Engineering offers five pathways: Lab Sciences/Biotechnology*, Biomedical Science*, Aerospace Engineering*, Computer and Information Systems Security*, and Data Analytics.

Passaic Preparatory Academy offers five pathways: Music Technology*, Drama & Dramatics/Theater Arts*, Digital Art Animation*, Digital Media, and Legal Studies*.

Focus on Community

Passaic Public Schools continue to increase parental involvement throughout the district by developing and implementing a variety of opportunities. Workshops, meetings, events, and classes, were strategically planned and conducted (using parent surveys) to help parents assist with their children's social and academic success.

Parent orientation meetings were held at the beginning of the school year to provide families with information about the school, and allow the families to meet the administrative team and staff. Informative Title I workshops were scheduled to assist families with ensuring students experience success in school. Curriculum learning workshops were held to inform parents of the curriculum for pre-kindergarten through grade twelve. A variety of workshops engaged parents on the importance of student attendance, anti-bullying, drug prevention/awareness, gang awareness, parenting skills, and child development classes, with an expert from each category guiding parents during the presentations. Basic and intermediate computer classes were offered to teach parents how to navigate technology in order to help their children. Additional workshops such as cancer screenings and nutrition classes were offered to promote our community's overall health and wellness. Informational workshops on community resources and immigration were also provided.

An informational field trip was planned to visit Passaic County Community College to expose parents to the college process. An event to help students with a Free Application for Federal Student Aid (FAFSA) offered parents information on grants/scholarships for their college bound child. A district-wide family literacy night, bilingual education, and English as a second language workshops (K-12) were held to provide parents with an overview of the district's programs. The workshops ended with grade level break-out sessions for families. Parents had opportunities to participate in book clubs where they engaged in discussions on books their children have read throughout the school year. In addition to other academic resources, lending libraries were available for parents to take out books for their enjoyment and to read to their children daily. Additionally, a Saturday Parent Academy was created where ESL, computer, literacy, and math workshops were offered.

Throughout the school year, parents participated in various commemorative events such as Hispanic Heritage Month, honor roll Assemblies, holiday concerts, and Black History Month, where they had a chance to meet and celebrate our students' accomplishments with other parents. An annual holiday event hosted by Passaic Lions Club was attended by many Passaic families. Family fun nights were held to further develop our relationship with our parents in the community. The year culminated with an end-

of-the year parent involvement award ceremony to recognize our parents for their involvement and support.

Focus on Technology and Testing

In 2021-2022, the district continued to invest in its network infrastructure, security, and faculty and students' devices. Some of the items procured and installed include new distribution switches and new SAN fiber switches at both our data centers, an Internet bandwidth upgrade to (3) 5GB connections, 75 Promethean boards, new methods of authentication for access to the WiFi network, 2,000 additional student headsets, and 3,000 student chromebooks. In addition to providing access to online learning platforms, these devices facilitate online assessments, including the Measure of Academic Progress (MAP), and unit assessments in Schoolnet. By increasing the number of devices available to students, the district reached its goal of achieving a one to one ratio and providing a state-of-the-art learning environment for our students.

Instructional Management System

The district's Instructional Management system for the 2021-2022 school year is LinkIt!, which allows the user to sign-in through Google. LinkIt! will house local assessments and corresponding data, student grouping based on performance to target areas in need, and historical data from prior year assessments. Through this digital platform, teachers will have access to immediate feedback on in-class student assessments, as well as results on state assessments.

Assessment

Across the district, assessment is used to provide formative and summative data to support the development of a strong system of teaching and learning. District formative assessments provide feedback to both our teachers and students on the student's learning and developmental progress. District summative assessments provide information for parents on their child's progress, and for teachers on students' instructional needs. The Passaic Public Schools' assessments are online and students take their assessments on LinkIt!. The district conducts benchmarking and online benchmark assessments in English Language Arts, Math, and Social Studies.

Data-driven decision-making is being provided through Measures of Academic Progress (MAP) Reading and Math testing in grades K-12, MAP Science in grades 3-11, Language Gains in grades 9-12, and district benchmark assessments.

In addition, through the partnership with the Center for Education Policy Research Strategic Data Project at Harvard University, the district invested in identifying how to build and analyze data critical to understanding student progress and success. The district used the findings to implement a graduation planner that will allow building leaders and students to track the amount and type of credits completed and what requirements are still needed in order to graduate.

Facility Operations

Positive, Accountable, Conscientious and Efficient Operations

High standards for Facility and Operations require the dedication and motivation of all team members. We operate under a system called P.A.C.E., summarizing our Facilities Department's ethos: **Positive, Accountable, Conscientious, and Efficient**. Our motto as a department is to "do it right the first time". Training, dedication, a passion for service, and supportive management are all key elements to maintaining the high quality of services for our students, team members, and community-at-large.

Facilities Capital and Maintenance Improvements

Well-managed facilities help to create optimal conditions for our children to achieve academic excellence. To help attain our vision to become one of the best school systems in New Jersey, we focus our efforts on providing a safe, secure, clean and positive learning environment for all of our school community. Timely maintenance, accountability systems, a high level of customer support and service combined with a carefully planned reinvestment into our facilities, equipment, and systems, help to ensure that the primary focus of our instructional team is on teaching and learning. The long-term reinvestment in our facilities, along with the construction of new school buildings, help to provide all of Passaic's students with the most modern, technologically advanced learning environment available.

Current Conditions Require Clean, Safe, and Healthy Facilities

Like all of the districts around the nation, we have been faced with the challenge of operating our buildings to the highest standards of cleanliness, and safety. Equipment and supplies that ensure the proper cleaning and sanitary conditions necessary for our district to operate in a class, or hybrid environment are essential. Increased ventilation, period change and cleaning of filters, air purifiers, continual updating of HVAC systems is the standard protocol. Equipment, PPE, supplies and processes to maintain clean sanitary conditions require the continued commitment and focus of everyone on our team.

Long Range Facilities Planning

Passaic Public Schools is actively focused on our district's Long-Range Facilities Plan (LRFP) which has been approved during the 2021-2022 school year. Systems and planning reports like our Comprehensive Maintenance Plan (CMP) help to address our comprehensive long-range approach to managing facilities.

The district continues to grow:

- In January of 2022, the opened the Abraham Lincoln School #24; one of the four schools of the Dayton Avenue Educational complex, which is scheduled to open the remaining three schools at the beginning of the 2022-2023 school year.
- In addition, a rezoning of the district will be conducted and the district will close six (6) leased facilities (*School No. 5, School No. 5 Annex, School No. 8 Annex, School No. 9 Annex, School No. 10 Annex, and School No. 15 Annex*) during the 2022-2023 school year. The district will continue to maintain two (2) leased facilities; School No. 16 and 151 Randolph Street, which houses the Department of Facilities back office operations and district warehouse.

During the 2021-2022 school year, the following projects, improvements and repairs were completed by the district, either by team members or our contracted vendors:

School 1

Through the NJ School Development Authority (NJSDA) funding a full roof replacement is being planned. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 3

Gym lighting, ceiling and painting, LED lighting upgrade, tree removal, roof repairs, and exterior lighting improvements. New grease trap was installed in the kitchen of the cafeteria. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 5

Painted cafeteria, HVAC - replaced compressor, classroom window repairs, front door replacement, upgrades to vestibule lighting, and replacement of auditorium floor. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 5A

Gutter Repair and Replacement, HVAC repair work conducted in the gym, classroom and cafeteria, Painted cafeteria. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 6

Power Washed exterior, painted cafeteria, painted auditorium, painted hallways, installed 18 new HVAC units, HVAC repairs, installed lockers, repaired broken windows, teachers' lounge improvements. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 7

Roof repairs, HVAC repairs, and roof repairs were conducted as needed. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 8

Gym ceiling, LED lighting and painting done. HVAC repairs conducted in the cafeteria. Painted interior spaces, repaired windows, and fence. Upgraded fire panel, intercom system and upgraded exhaust fans in kitchen. A complete roof replacement is scheduled for 2022. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common

spaces. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 8A

Upgraded heating ventilation system, stairwell had resistant treads installed, bathroom repairs undertaken and cafeteria area modification made for use. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 9

Sewer repairs and upgrades made. Painted hallways, bathrooms, and cafeteria. Upgraded art room lighting and ceiling tiles. Work conducted in the gym teachers office and storage area. Landscaping and arbor care. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 9A

Repairs ceilings in kitchen, painted hallways, replaced side panels in front entrance, upgraded lighting, and fire panel repairs. Storage area in the kitchen improved. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 10

Remodeling of the auditorium was completed, including new HVAC, lighting, and sound. Improvements to interior and exterior of the cafeteria/gym annex building include kitchen and cafeteria flooring, gym flooring, and painting. Exterior wall and gutter replacement, landscaping and arbor care. Resealed entrance to boiler room. Parking lot was repaved and new fencing was installed to secure the lot. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 10A

Replaced the HVAC System, repainted the gym and repaired the roof. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 11

Replaced the floor in 10 classrooms, ceiling work done in both gyms, roof repairs are ongoing. New grease trap was installed in the kitchen of the cafeteria. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

PHS

Gym lighting upgrade in main gym, Yard work - Landscaping and drain cleaning, Fencing and security gate, Guidance suite HVAC, Painted GS and Drop Ceilings, Security door enhancement, Boiler Repairs, HVAC repairs, Upgrade exterior lighting on Paulison and replace fencing. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 15

Playground repair, sidewalk replacement and ramp replacements. Door replacement in the front of school. Multi-purpose room on the second floor received new VCT tiles. HVAC repairs, elevator repairs, window repairs. Carpet areas in classrooms removed and replaced with VCT. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 15A

Drain Repair, upgraded lighting in the gym, roof repair, new office space, intercom system upgrade, and office electrical upgrade. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 16

Classroom ceilings, painting, glasswork, gutter replacement, bathroom repairs, powerwash exterior. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 19

Gym sanding and refinishing of floor, cafeteria floor and painting. Cleaning of ceiling acoustical panels. Fire panel repairs, hallway painting, security booth lighting, front entrance lighting, garage door replacement, drain maintenance, wall repairs, landscaping, and playground repair. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 20

Gym flooring, wall panels on the third floor, upgraded ballast in the gym, upgraded stage lighting, window replacement, door work, conversion of small instruction spaces to larger classrooms. New grease trap was installed in the cafeteria. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

School 21

HVAC control improvements, drain work, elevator repairs, lock replacements, and fence repairs. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

Science

Additional classroom and improvements. Roof replacement. Library work, with ceiling tiles and roof repairs. HVAC repairs and several new units were installed. New boiler was installed. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

Prep

Improvements to all science labs, include electrical and plumbing work. HVAC repairs in the cafeteria, elevators repairs, bathroom floor repairs, sidewalk replacement, painting, fence repairs, water remediation, window safety upgrades. Improvements to office ceilings, floors, lighting, and painting, Locker room improvements, railing and painting. New boiler was installed. Several new HVAC units were installed. Provided air purifiers for offices and classrooms along with hand sanitizing stations in all classrooms, offices, and common spaces.

Stadium

HVAC Unit upgrades, tile work and toilet repair, changed all locks, landscaping and arbor care, as well as fieldturf maintenance. Drain cleaning, repairs. Concrete and painting. Press box roof replacement was conducted. Provided air purifiers for offices and locker rooms along with hand sanitizing stations in all locker rooms, offices, and common spaces.

663

Installed soap dispensers in bathrooms and made improvements to hot water tanks for kitchen sinks. Provided air purifiers for offices along with hand sanitizing stations in all offices, and common spaces.

Randolph

Reorganization of inventory/Increase in storage area. Overhead door repairs and plumbing repairs as needed. Provided air purifiers for offices along with hand sanitizing stations in offices, and common spaces.

Leased Facilities

In January of 2022, the district opened the Abraham Lincoln School #24; one of the four schools of the Dayton Avenue Educational complex, which is scheduled to open the remaining three schools at the beginning of the 2022-2023 school year.

In addition, a rezoning of the district will be conducted and the district will close six (6) leased facilities (***School No. 5, School No. 5 Annex, School No. 8 Annex, School No. 9 Annex, School No. 10 Annex, and School No. 15 Annex***) in the 2022-2023 school year. The district will continue to maintain two (2) leased facilities; School No. 16 and 151 Randolph Street, which houses the Department of Facilities back office operations and district warehouse.

Due to a shortage of classrooms throughout the district we'll continue to rent the following school facility:

- School No. 16

ECONOMIC CONDITIONS AND OUTLOOK

State Aid Revenues

The district receives 80.2% of its general fund operating revenues from the State of New Jersey. This support comes primarily from the School Funding Reform Act of 2008 (SFRA) formula aid. SFRA is driven by enrollment that is reported in the annual Application for State School Aid (ASSA) and pupil transportation as reported annually in the District Report of Transported Students Report (DRTRS).

Local Revenues

The second-largest source of the school district operating revenues is local revenues, with the property tax levy being the primary local revenue source. The City of Passaic maintained the same level of property tax levy (general fund) in fiscal year 2021-22 as in fiscal year 2020-21.

Other components of the local revenues are interest income, tuition, prior year refunds, and other miscellaneous revenues.

E-rate Reimbursements

The district continues to seek increases in its revenue through E-rate reimbursements. The Schools and Libraries Program of the Universal Service Fund, commonly known as "E-Rate," is administered by the Universal Service Administrative Company (USAC) under the direction of the Federal Communications Commission (FCC) and provides discounts to assist most schools and libraries in the United States to obtain affordable telecommunications and Internet access.

Special Education Medicaid Initiative

The district maximizes its effort in generating revenue from the federally sponsored Special Education Medicaid Initiative (SEMI). SEMI provides reimbursement to the district for services provided to students who are receiving qualified special education services and who are also Medicaid eligible.

Federal Revenues

Federal revenues to support the budget are identified in the Special Revenue Funds. These Special Revenue Funds consist of grant resources that are restricted for the purpose of the granting institution. Every Student Succeeds Act (ESSA) grant is the largest federally funded special revenue grant available to the Passaic Public Schools.

The second-largest federally funded grant is the Individuals with Disabilities Education Act (IDEA). The district uses these IDEA funds to supplement its general fund special education programs. The Board of Education has attempted to maximize these funds in its ongoing effort to efficiently educate its student constituency.

Economic Development in the City of Passaic

An investment in the community is required to improve the quality of life for the citizenry. Quality-of-life factors include an improved lifestyle, recreation, employment opportunities, commercial and industrial growth, and well-planned full municipal services to address the needs of its constituency.

Strengths of Passaic include a diverse population, an abundant and eager workforce, and an accessible highway system. The Passaic Public Schools has positioned itself to provide a marketable well-trained workforce with the necessary skills and opportunities to compete in a global market while meeting current workforce demands.

Portions of the City of Passaic are part of the Urban Enterprise Zone that carries a reduced New Jersey sales tax rate as an incentive to economic growth. These portions have a Sales Tax rate of 3.3125%, as compared to the full sales tax rate of 6.625%.

INTERNAL ACCOUNTING CONTROLS

Management of the Passaic Public Schools is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the district are protected from loss, theft, or misuse. District management is also responsible for ensuring that adequate accounting data is compiled to allow for the preparation of the Financial Statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that:

- (1) the cost of a control should not exceed the benefits likely to be derived; and
- (2) the valuation of these costs and benefits requires estimates and judgments by management.

As a recipient of federal and state awards, the district is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the management of the school district.

BUDGETARY CONTROLS

In addition to internal accounting controls, the district maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the City of Passaic. Annual appropriated budgets are adopted for the General Fund and the Special Revenue Fund. Project-length budgets are approved for capital improvements accounted for in the Capital Projects Fund. The final budget amount, as amended for the fiscal year, is reflected in the Financial Section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line-item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in a subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance on June 30, 2022.

The New Jersey Department of Education has prescribed forms and formats for the presentation of the annual school budget. The Passaic Board of Education adheres to Department of Education requirements, guidelines, and directives for budget development, presentation, and adoption.

DEBT ADMINISTRATION

As of June 30, 2022, the district had no outstanding general obligation bonds included in their long-term liabilities.

CASH MANAGEMENT & INVESTMENTS

The investment policy of the district is guided in large part by state statute. The district follows the statute which requires it to deposit public funds in public depositories protected from loss under the provision of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted to protect Governmental Units from a loss of funds on deposit with failed banking institutions. The law requires governmental units to deposit public funds only in public depositories located in New Jersey where the funds are secured in accordance with the account.

RISK MANAGEMENT

The Passaic Board of Education carries various forms of insurance. In 2021-2022, the District awarded its property and casualty insurance to the Fairview Insurance Agency, Verona, New Jersey that includes coverages for: general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

Fairview Insurance Agency was also awarded a contract as the broker of record for employee benefits insurances. The Passaic Board of Education provides employee insurance in accordance with collective bargaining agreements and individual contracts for medical, prescription drugs, dental, optical, and disability programs. The statistical section includes a schedule that outlines the types and amounts of coverage.

The Passaic Board of Education maintains a self-insured, reinsured workers compensation program with Bergen Risk Managers, Inc. serving as the third-party administrator.

OTHER INFORMATION

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Lerch, Vinci & Bliss LLP, Fair Lawn, New Jersey was selected by the Passaic Board of Education to conduct the audit. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the U.S. Uniform Guidance and New Jersey OMB Circular 15-08. The independent auditor’s report on the financial statements and combining and individual fund statements and schedules is included in the Financial Section of this report. The independent auditor’s reports, related specifically to the single audit, are included in the Single Audit Section of this report.

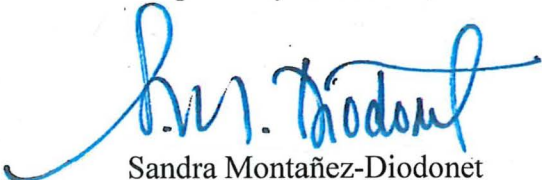
CONTACT INFORMATION

The website for the Passaic Public Schools is www.passaicschools.org. The email address for Sandra Montañez-Diodonet, Superintendent of Schools, is smdiodonet@passaicschools.org. The email address for Dr. Edward Izbicki, Interim School Business Administrator is eizbicki@passaicschools.org. The email address for R. Aaron Bowman, Assistant School Business Administrator, is rbowman@passaicschools.org.

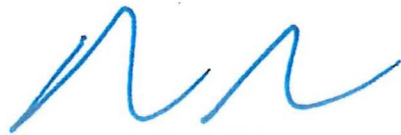
ACKNOWLEDGEMENTS

We would like to thank the members of the Passaic Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district. The Passaic Board of Education has contributed its full support to the development and maintenance of its district financial operations.

Respectfully submitted,

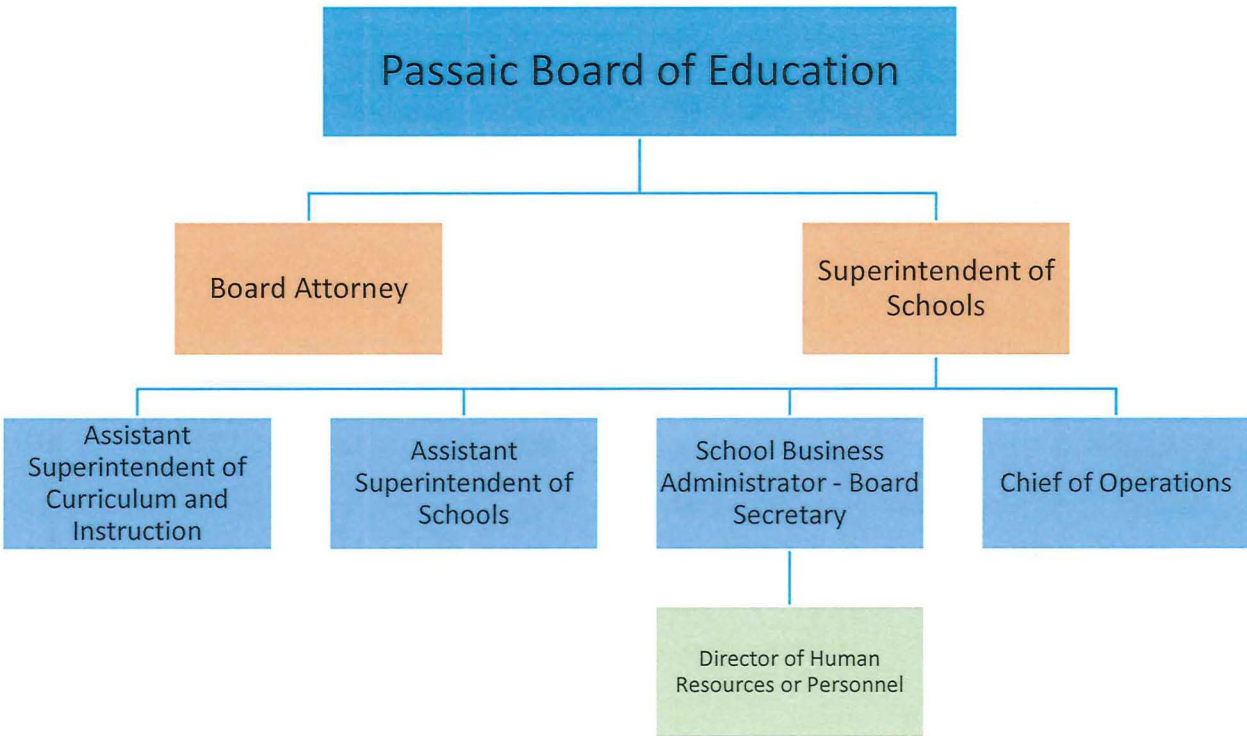


Sandra Montañez-Diodonet
Superintendent of Schools



R. Aaron Bowman
Assistant School Business
Administrator/Assistant Board Secretary

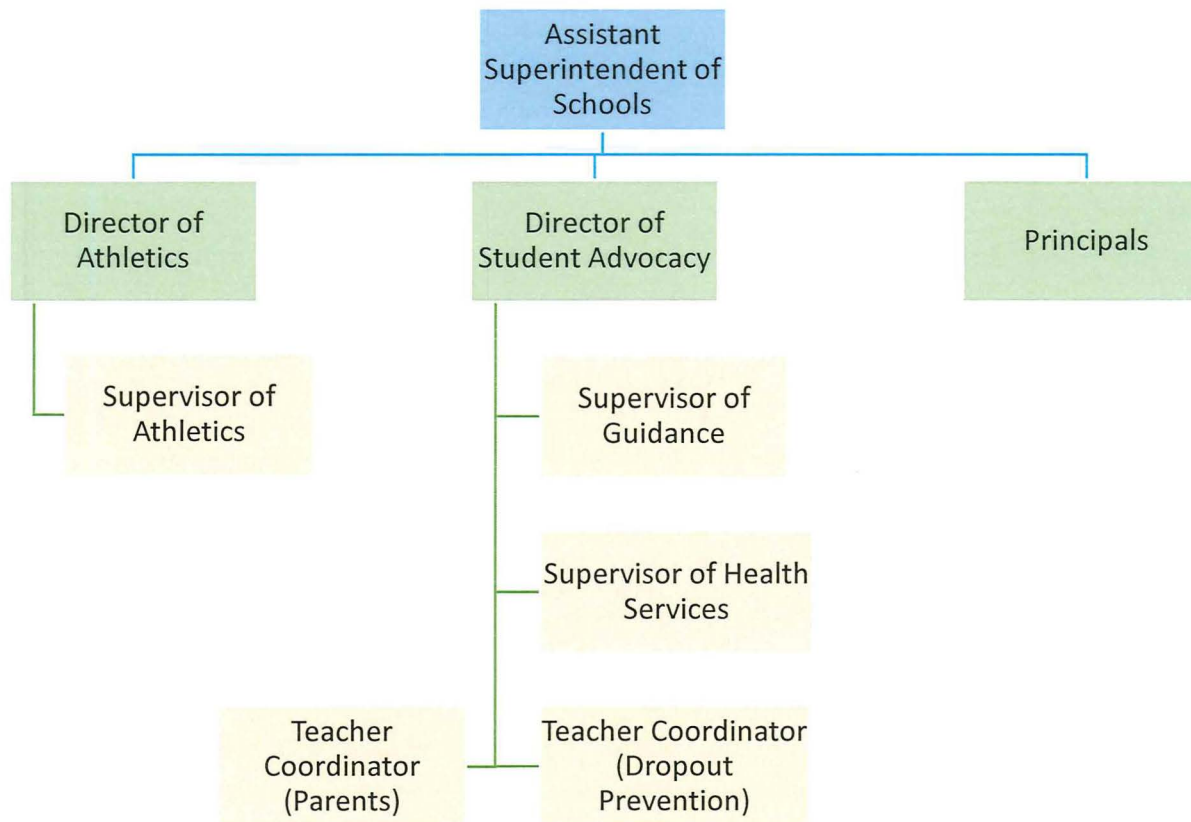
Passaic Public Schools Organization Chart



Passaic Public Schools

Office of the Assistant Superintendent of Schools

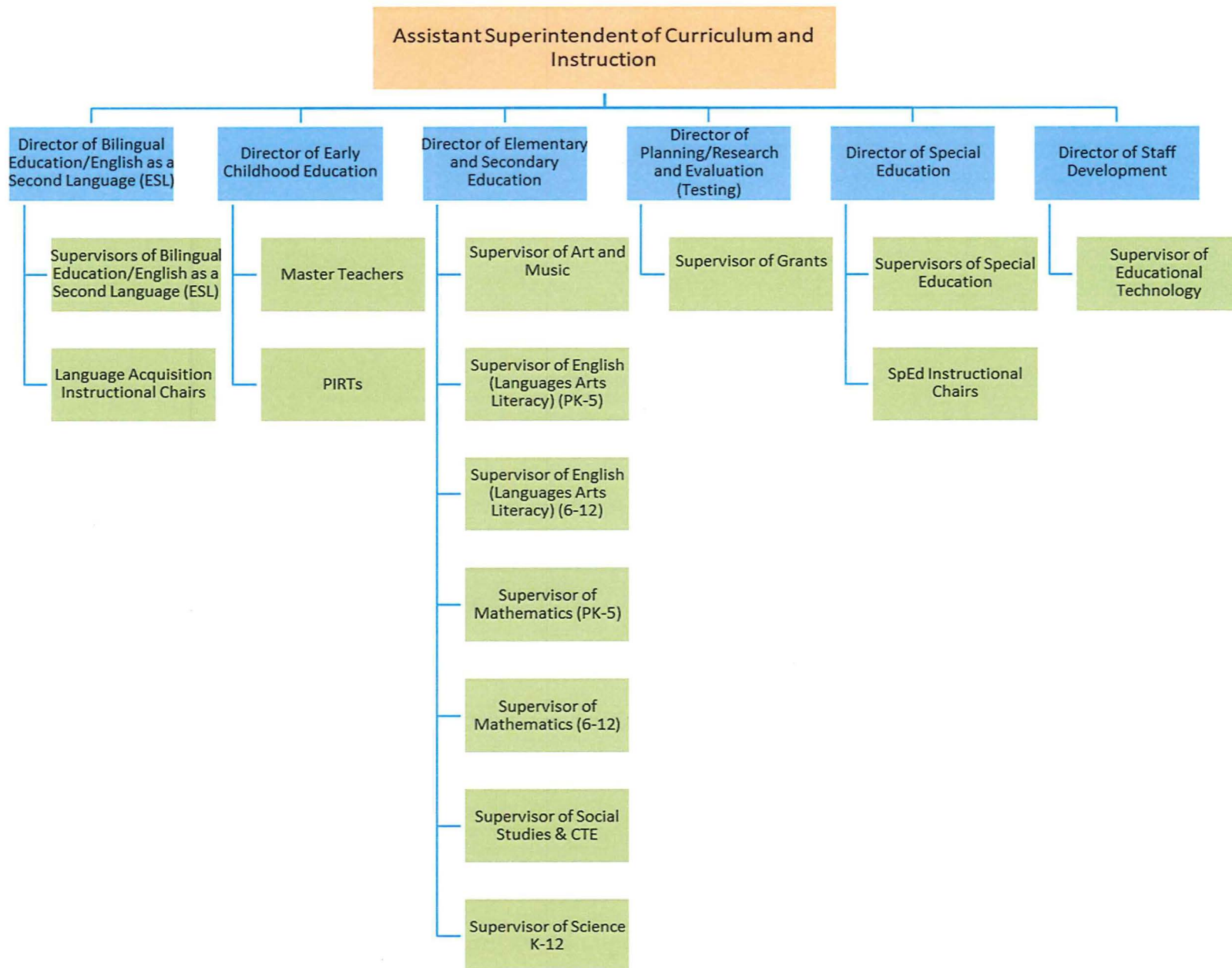
Organization Chart



Passaic Public Schools

Office of the Assistant Superintendent of Curriculum and Instruction

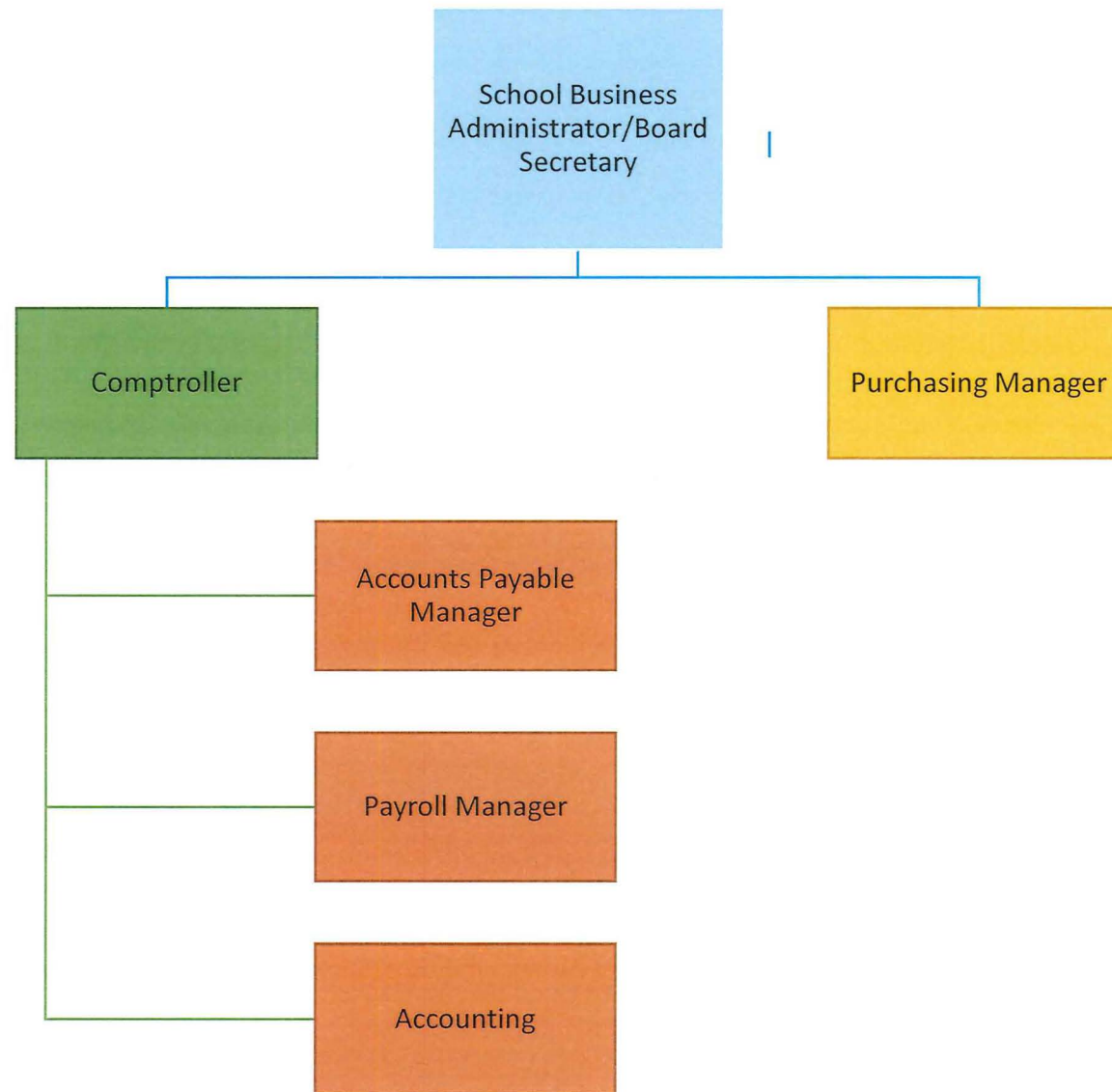
Organization Chart



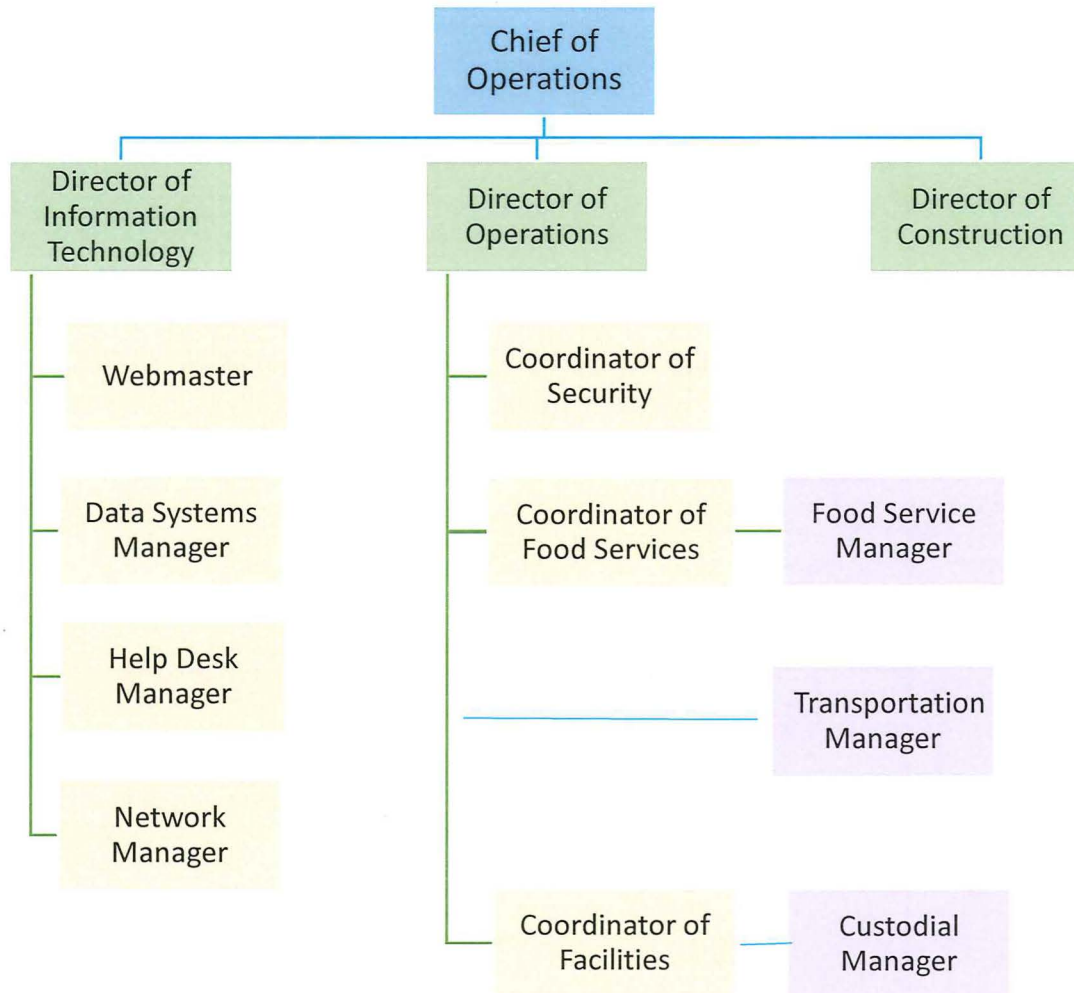
Passaic Public Schools

Office of the School Business Administrator/Board Secretary

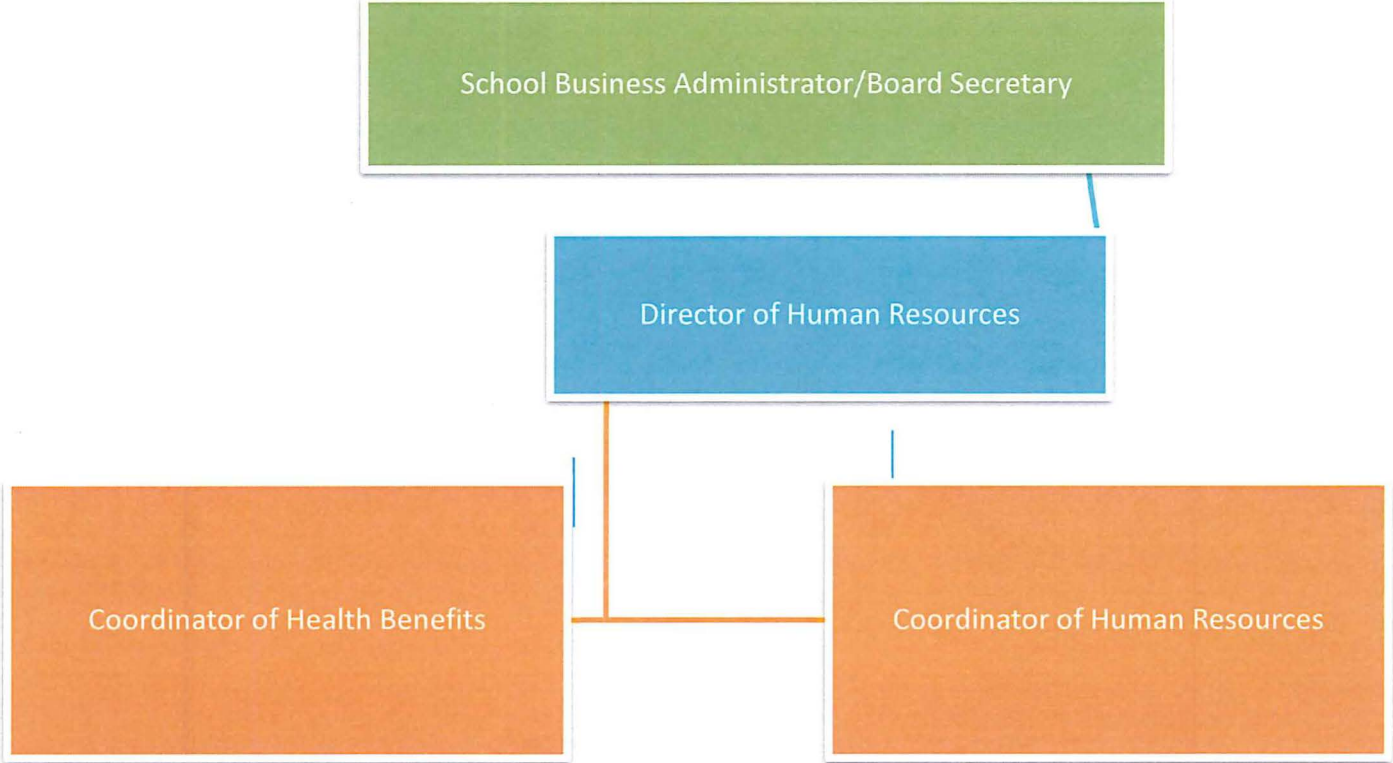
Organization Chart



Passaic Public Schools Office of the Chief of Operations Organization Chart



Passaic Public Schools
Division of Human Resources Organization Chart



**PASSAIC PUBLIC SCHOOLS
PASSAIC, NEW JERSEY**

June 30, 2022

ROSTER OF OFFICIALS

MEMBERS OF THE BOARD OF EDUCATION

TERM EXPIRES

L. DANIEL RODRIGUEZ, PRESIDENT	2024
JUDITH SANCHEZ, VICE PRESIDENT	2024
ABRIL BARRALES-GARCIA	2025
MARYANN CAPURSI	2025
HORAIO RAY CARRERA	2023
CRAIG MILLER	2025
CHRISTINA SCHRATZ	2025
ARTHUR G. SOTO	2023
RONALD VAN RENSA LIER	2024

OTHER OFFICIALS

Ms. Sandra Montanez-Diodonet, Superintendent of Schools

Mr. Jeffrey Truppo, Assistant Superintendent of Schools

Ms. Stefania Duarte, Assistant Superintendent of Curriculum and Instruction

Mr. R. Aaron Bowman, CPA, Board Secretary/School Business
Administrator/Purchasing Agent

Lillian D'Elia, Comptroller

Yaacov Brisman, Esq., Board Attorney

Garbarini & Company, P.C., Treasurer of School Moneys

**PASSAIC PUBLIC SCHOOLS
PASSAIC, NEW JERSEY**

**CONSULTANTS AND ADVISORS
SCHOOL YEAR 2021-2022**

ATTORNEY

YAACOV BRISMAN
ATTORNEY AT LAW
140 RIDGE AVENUE
PASSAIC, NEW JERSEY 07055

AUDIT FIRM

LERCH, VINCI & BLISS, LLP
17-17 ROUTE 208
FAIR LAWN, NEW JERSEY 07410

OFFICIAL DEPOSITORIES

VALLEY BANK
615 MAIN AVE BRANCH
PASSAIC, NJ 07055



**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting
is presented to**

Passaic Public Schools

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.

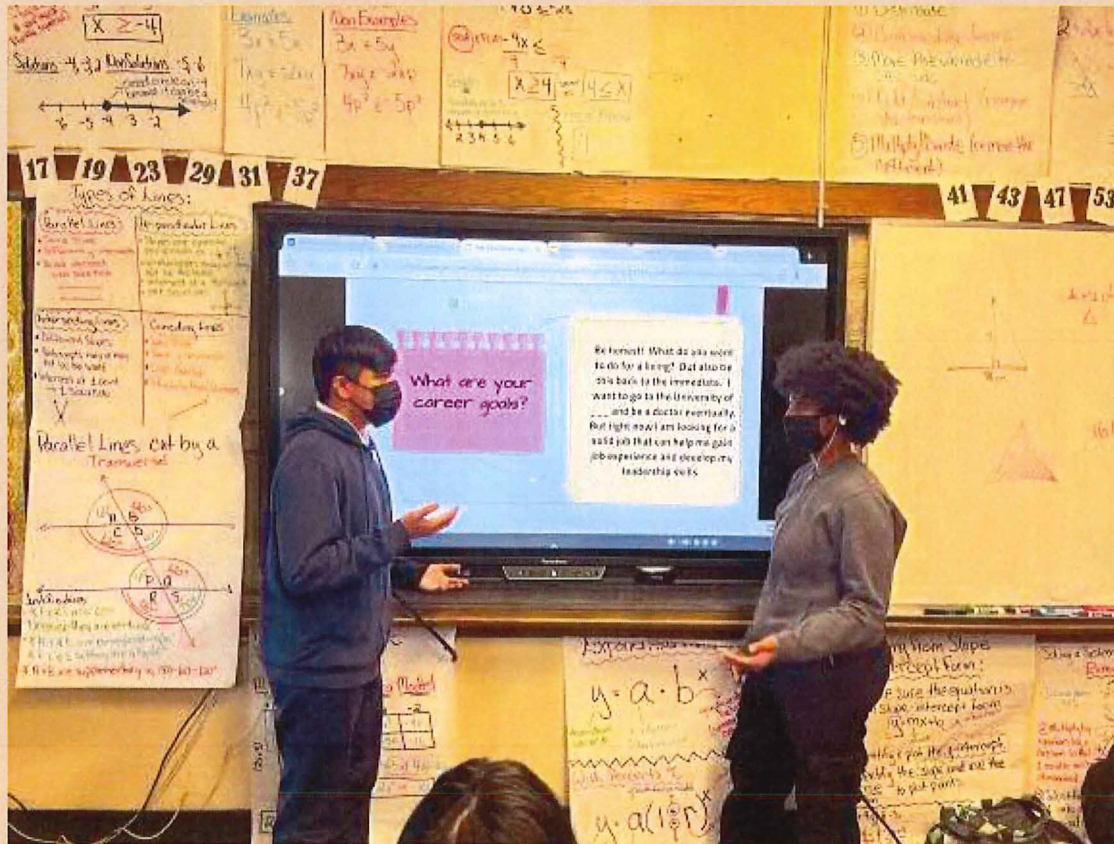


A handwritten signature in black ink, reading 'William A. Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director



FINANCIAL SECTION



LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA

ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, RMA, PSA
DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
663 Main Avenue
Passaic, New Jersey 07055

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of and for the fiscal year ended June 30, 2022 and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Passaic Public Schools and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Passaic Public Schools' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Passaic Public Schools' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension information and other postemployment benefits information be presented to supplement the basic financial statements. Such information is the responsibility of management and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Passaic Public Schools' basic financial statements. The schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Passaic Public Schools. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

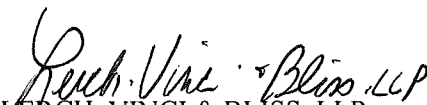
Other Information


Management is responsible for the other information included in the annual report. The other information comprises the introductory section, financial schedules and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 9, 2023 on our consideration of the Passaic Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control over financial reporting and compliance.


LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants


Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
March 9, 2023

REQUIRED SUPPLEMENTARY INFORMATION

PART I

MANAGEMENT'S DISCUSSION AND ANALYSIS

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

This section of Passaic Public Schools' Annual Comprehensive Financial Report (ACFR) presents our discussion and analysis of the District's financial performance during the fiscal year ending June 30, 2022. This Management's Discussion and Analysis (MD&A) is intended as a report on the overall status of the school District's financial health. Please read it in conjunction with the transmittal letter found at the front of this report, and the District's basic financial statements and notes, which immediately follow this section.

Certain comparative information between the current year (2021-22) and the prior year (2020-21) is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

The Financial Highlights section of the MD&A reflects (1) significant improvements concerning 2021-22 operations and (2) key financial information.

Significant Improvement

Significant areas of improvement, indicating a healthy financial condition for the 2021-22 year, are listed herein:

- Net Position of the District's Governmental Activities increased by \$60,277,794 from June 30, 2021 through June 30, 2022. Net position of the Governmental Activities is \$470,343,090 at June 30, 2022 as compared with \$410,065,296 (as restated) at June 30, 2021.
- The General Fund ended the 2021-22 fiscal year with an unassigned budgetary basis fund balance of \$14,521,837.
- The District appropriated \$45,078,142 of fund balance and legal reserves for budget support in the 2022-23 school year.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of five parts: (1) Independent Auditor's Report, (2) Management's Discussion and Analysis (this section), (3) Financial Statements and Notes, (4) Budgetary Comparison Schedules, (5) Individual Fund Schedules.

The financial statements include two kinds of statements that present different views of the Passaic Public Schools. These statements are organized so the reader can understand the Passaic Board of Education as a financial whole, or as an entire reporting entity.

- The basic financial statements, Statement of Net Position and Statement of Activities, are district-wide financial statements that provide information on both short-term and long-term overall financial status, as well as the activities of the entire school district.
- The remaining statements are fund financial statements that focus on individual parts of the Passaic Public Schools, reporting the Passaic Public Schools' operation in more detail than the district-wide statements.
 - The governmental funds statements tell how basic services, such as regular and special education, were financed in short term, as well as what remains for future spending.
 - Proprietary funds statements offer short-term and long-term financial information about the activities the Passaic Public Schools operate like a business.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The major features of the Passaic Public Schools' financial statements, including the portion of the Passaic Public Schools' activities they cover and the types of information they contain are summarized below. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

	Major Features of the District-Wide and Fund Financial Statements		
		Fund Financial Statements	
	District-Wide Statements	Governmental Funds	Proprietary Funds
Scope	Entire District	The activities of the District that are not proprietary or fiduciary, such as Regular and Special Education Instruction and Building Maintenance	Activities the District operates similar to private businesses: Enterprise Fund
Required Financial Statements	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balance	Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows
Accounting Basis and Measurement Focus	Accrual accounting and economic resource focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resource focus
Type of asset/deferred inflows/outflows of resources/liability information	All assets, deferred inflows/outflows of resources, and liabilities, both financial and capital, long-term and short-term	Generally assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets, deferred inflows/outflows of resources and liabilities, both financial and capital, and short-term and long-term
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

District-wide Statements

The district-wide statements report information about the Passaic Public Schools as a whole using the accrual method of accounting similar to the accounting system used by most private-sector companies. The Statement of Net Position includes all of the District's assets, deferred inflows and outflows of resources, and liabilities. All of the current year's revenue and expenses are accounted for in the Statement of Activities, regardless of when cash is received or paid.

The two district-wide statements report the Passaic Public Schools' net position and how it has changed. Net position, the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, one needs to consider additional non-financial factors such as changes in the District's property tax base, educational mandates and the condition of school buildings and other facilities.

In the district-wide financial statements, the District's activities are shown as:

- *Governmental activities*- Most of the District's basic services are included here, such as regular and special education, transportation, building services, administration, and community education. Property taxes and state aids finance most of these activities.
- *Business-type activities*-The District charges fees to customers to help it cover the costs of certain services it provides. The District's Food Service Fund is included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds – focusing on its most significant or “major” funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The District uses other funds, established in accordance with the State of New Jersey Uniform Chart of Accounts, to control and manage money for particular purposes (e.g. repaying its long-term debts) or to show that it is properly using certain revenues (e.g. federal funds).

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

The District has two funds categories:

- Governmental Funds- Most of the Passaic Public Schools' basic services are included in governmental funds, which generally focus on (1) cash and other financial assets that can readily be converted to cash flow (2) the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information at the bottom of the governmental funds statements that reconcile the relationship (or differences) between them.
- Proprietary Funds- Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements.

FINANCIAL ANALYSIS OF THE PASSAIC PUBLIC SCHOOLS AS A WHOLE

Net Position

The District's net position for governmental activities was \$470,343,090 on June 30, 2022 as compared with \$410,065,296 (as restated) on June 30, 2021. Net position of the governmental activities increased by \$60,277,794 from June 30, 2021 through June 30, 2022. Also noteworthy is the District's commitment of funds to restricted reserves: \$12,876,956 in Maintenance Reserve, \$26,311,000 in Capital Reserve Funds and \$1,000,000 in Emergency Reserve Funds.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

The District's financial position is the product of these factors:

- Total revenues in 2021-22 for Governmental Activities were \$435,258,768 a decrease of \$12,097,710 (2.7%) when compared with 2020-21.
- Governmental activities expenditures in 2021-22 were \$374,980,974, a decrease of \$21,041,819 (5.3%) over 2020-21 governmental expenditures.

The following are comparative schedules of revenues and expenditures from governmental activities.

Governmental Activities Revenue For The Fiscal Years Ended June 30, 2022 and 2021

<u>REVENUES</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>	Increase (Decrease)	Percent Change
Program Revenues				
Operating Grants and Contributions	\$ 133,182,103	\$ 150,626,027	\$ (17,443,924)	-11.6%
Charges for Services	269,939	92,749	177,190	191.0%
Capital Grants and Contributions	37,084,254	43,211,573	(6,127,319)	-14.2%
General Revenues				
Property Taxes	16,818,577	16,818,577	-	0.0%
State and Federal Aid Formula Grants	247,116,084	235,875,023	11,241,061	4.8%
Other	<u>787,811</u>	<u>732,529</u>	<u>55,282</u>	<u>7.5%</u>
Total Revenues and Other Items	<u>\$ 435,258,768</u>	<u>\$ 447,356,478</u>	<u>\$ (12,097,710)</u>	<u>-2.7%</u>

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

Governmental Activities Expenditures For The Fiscal Years Ended June 30, 2022 and 2021

<u>EXPENDITURES</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>	Increase (Decrease)	Percent Change
Instruction				
Regular	\$ 162,801,803	\$ 165,608,855	\$ (2,807,052)	-1.7%
Special Education	55,962,512	64,968,884	(9,006,372)	-13.9%
Other Instruction	29,812,050	36,890,780	(7,078,730)	-19.2%
Support Services				
Student and Instruction Related Services	60,947,252	62,266,101	(1,318,849)	-2.1%
General Administrative Services	2,488,665	2,755,599	(266,934)	-9.7%
School Administrative Services	17,818,886	20,491,095	(2,672,209)	-13.0%
Plant Operations and Maintenance	29,601,814	30,395,805	(793,991)	-2.6%
Pupil Transportation	9,101,162	5,572,254	3,528,908	63.3%
Business and Other Support Services	6,131,512	7,016,534	(885,022)	-12.6%
Interest on Long-Term Debt	315,318	56,886	258,432	454.3%
Total Expenditures	\$ 374,980,974	\$ 396,022,793	\$ (21,041,819)	-5.3%

Changes in Net Position

A summary comparison of changes in net position-governmental activities for the 2021-22 and 2020-21 school years reflects net position of the Governmental Activities of \$470,343,090 as compared with \$410,065,296 (as restated) in the prior year. This is an increase of \$60,277,794 (14.7%) from June 30, 2021 through June 30, 2022.

	<u>2021-22</u>	<u>2020-21</u>	Increase (Decrease)	Percent Change
Revenues	\$ 435,258,768	\$ 447,356,478	\$ (12,097,710)	-2.7%
Expenses	374,980,974	396,022,793	(21,041,819)	-5.3%
Prior Period Adjustments		(856,686)	856,686	
Net Increase (Decrease) in Net Position	60,277,794	50,476,999	9,800,795	19.4%
Net Position Beginning of Year	410,065,296	359,588,297	50,476,999	14.0%
Net Position End of Year	<u>\$ 470,343,090</u>	<u>\$ 410,065,296</u>	<u>\$ 60,277,794</u>	<u>14.7%</u>

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

GOVERNMENTAL FUNDS

The focus of the District's governmental funds is to provide information on the inflows, outflows, and balances of the District's spendable resources. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at year-end.

GENERAL FUND

The General Fund includes the primary operations of the District in providing educational services to students from prekindergarten through grade 12, including instruction, instructional support, student support, administration, operations and maintenance, pupil transportation activities and capital outlay projects.

General Fund Revenues

In the 2021-22 school year the major source of General Fund revenues comes from state sources (state aid) which accounted for 94.6% of total revenues. Federal sources accounted for 0.3% of total revenues. Local revenues accounted for 5.1% of General Fund revenues. The District's local tax levy remained flat at \$16,818,577. The revenue summary below reflects the dollar and percent increase from the prior year.

	Fiscal Year Ended <u>June 30, 2022</u>	2021-22 % of <u>Revenue</u>	Fiscal Year Ended <u>June 30, 2021</u>	2020-21 % of <u>Revenue</u>	Amount of Increase/ <u>(Decrease)</u>
Local Sources					
Property Taxes	\$ 16,818,577	4.8%	\$ 16,818,577	5.3%	
Interest	121,244	0.0%	66,647	0.0%	\$ 54,597
Miscellaneous	<u>936,506</u>	0.3%	<u>758,631</u>	0.2%	<u>177,875</u>
Total Local Sources	<u>17,876,327</u>	<u>5.1%</u>	<u>17,643,855</u>	<u>5.5%</u>	<u>232,472</u>
State Sources	329,796,416	94.6%	300,311,193	94.2%	29,485,223
Federal Sources	<u>1,015,657</u>	<u>0.3%</u>	<u>895,027</u>	<u>0.3%</u>	<u>120,630</u>
Total General Fund Revenues	<u>\$ 348,688,400</u>	<u>100.0%</u>	<u>\$ 318,850,075</u>	<u>100.0%</u>	<u>\$ 29,838,325</u>

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

General Fund Expenditures

The following schedule presents a summary of General Fund expenditures. The summary reflects the dollar and percent increases from the prior year.

Total General Fund expenditures increased \$25,440,534 or 8.3% from the previous year.

Summary of General Fund Expenditures

	Fiscal Year Ended <u>June 30, 2022</u>	Fiscal Year Ended <u>June 30, 2021</u>	Increase (Decrease)	Percent Change
Instruction				
Regular Instruction	\$ 126,880,126	\$ 112,183,120	\$ 14,697,006	13.1%
Special Education Instruction	55,698,870	54,613,563	1,085,307	2.0%
Other Instruction	32,234,516	31,570,596	663,920	2.1%
Support Services				
Student & Instruction Related Svcs	45,336,831	43,578,788	1,758,043	4.0%
General Administrative Services	2,470,141	2,523,161	(53,020)	-2.1%
School Administrative Services	19,607,973	17,899,666	1,708,307	9.5%
Plant Operations and Maintenance	29,012,851	28,388,511	624,340	2.2%
Pupil Transportation	9,114,041	5,553,863	3,560,178	64.1%
Business and Other Support Services	6,893,246	6,510,233	383,013	5.9%
Debt Service	2,538,437	2,595,342	(56,905)	-2.2%
Capital Outlay	1,244,125	173,780	1,070,345	615.9%
Total General Fund Expenditures	<u>\$ 331,031,157</u>	<u>\$ 305,590,623</u>	<u>\$ 25,440,534</u>	<u>8.3%</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student.

Student and instruction related service expense include the activities involved with assisting staff with the content and process of teaching students, including curriculum, staff development, and guidance.

General and school administration and business services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Debt service involves transactions associated with the repayment of principal and interest related to District debt (leases).

Appropriated Fund Balance

The District completed the 2021-22 school year with an unassigned budgetary basis Fund Balance of \$14,521,837. It is the intent of District administration to preserve these funds for use in the 2022-23 school year. Below is a recapitulation of the District's General Fund balance (budgetary basis) at June 30, 2022:

Summary of General Fund - Fund Balance at June 30, 2022	
Restricted:	
Capital Reserve	\$ 16,811,000
Capital Reserve Designated for Subsequent Year's Budget	9,500,000
Maintenance Reserve	5,236,259
Maintenance Reserve Designated for Subsequent Year's Budget	7,640,697
Emergency Reserve	1,000,000
Excess Surplus	7,239,022
Excess Surplus Designated for Subsequent Year's Budget	114,398
Assigned:	
Designated for Subsequent Year's Budget	27,823,047
Encumbrances	2,748,887
Unassigned	14,521,837
TOTAL	<u>\$ 92,635,147</u>

The District appropriated \$45,078,142 of fund balance and legal reserves to support 2022-23 operations.

Delayed State Payment

The New Jersey Department of Education advised the Board of Education that the final two state aid payments for all New Jersey School Districts would be delayed until July following the close of the fiscal year. This was a result of a funding crisis and remedies enacted by the State Legislature. The District did not need to borrow monies to support its cash flows.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

UNRESERVED -UNASSIGNED FUND BALANCE AS A PERCENTAGE OF EXPENDITURES

The following table shows the General Fund unreserved-undesignated fund balance as a percentage of expenditures. Since June 2001, Districts were limited to reserve no more than a maximum of 2.0% of its general fund expenditures as unreserved-unassigned fund balance. As a result of the pandemic, districts were allowed to reserve a maximum of 4.0% of its general fund expenditures as unreserved – unassigned fund balance for 2020-21 and 2021-22.

On a GAAP basis, the unreserved-unassigned fund deficit is \$18,613,332 (Exhibit B-1). On a budgetary basis, the unreserved-unassigned fund balance is \$14,521,837 (Exhibit C-1).

Statement of Unreserved-Undesignated Fund Balance as Percentage of Expenditures For the Year Ended June 30

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
General Fund					
Unreserved-Undesignated Fund Balance	\$ (18,613,332)	\$ (17,458,893)	\$ (21,525,274)	\$ (21,306,523)	\$ (20,423,800)
% of Increase/(Decrease)	-7%	19%	-1%	-4%	-8%
Expenditures	\$ 331,031,157	\$ 305,590,623	\$ 310,992,920	\$ 303,432,759	\$ 291,050,519
% Increase/(Decrease)	8.3%	-1.7%	2.5%	4.3%	3.5%

The District values its fund balances as a vehicle for addressing unbudgeted and emergent needs that occur during school year.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

SPECIAL REVENUE FUND

The Special Revenue Fund includes all restricted Federal, State and Local sources utilized in the operations of the District in providing services to students.

Special Revenue Fund (GAAP Basis) activities for the fiscal years ended June 30, 2022 and 2021 were as follows:

	Fiscal Year Ended <u>June 30, 2022</u>	Fiscal Year Ended <u>June 30, 2021</u>	Increase (Decrease)	Percent Change
REVENUES				
State Sources	\$ 27,921,852	\$ 26,142,237	\$ 1,779,615	6.8%
Federal Sources	35,377,166	24,851,027	10,526,139	42.4%
Miscellaneous	<u>511,228</u>	<u>69,283</u>	<u>441,945</u>	637.9%
Total Revenues	<u>63,810,246</u>	<u>51,062,547</u>	<u>12,747,699</u>	25.0%
EXPENDITURES				
Instruction	37,546,789	32,731,367	4,815,422	14.7%
Support Services	19,745,938	16,347,351	3,398,587	20.8%
Capital Outlay	<u>5,368,973</u>	<u>115,667</u>	<u>5,253,306</u>	4541.8%
Total Expenditures	<u>62,661,700</u>	<u>49,194,385</u>	<u>13,467,315</u>	27.4%
Excess of Revenues Over Expenditures	<u>1,148,546</u>	<u>1,868,162</u>	<u>(719,616)</u>	-38.5%
OTHER FINANCING SOURCES/(USES)				
Transfers In	6,245,021	6,846,015	(600,994)	-8.8%
Transfers Out	<u>(7,307,580)</u>	<u>(8,698,472)</u>	<u>1,390,892</u>	-16.0%
Total Other Financing Sources and Uses	<u>(1,062,559)</u>	<u>(1,852,457)</u>	<u>789,898</u>	-42.6%
Net Change in Fund Balance	85,987	15,705	70,282	
Fund Balance Beginning of Year	<u>256,976</u>	<u>241,271</u>	<u>15,705</u>	
Fund Balance End of Year	<u>\$ 342,963</u>	<u>\$ 256,976</u>	<u>\$ 85,987</u>	

CAPITAL PROJECTS AND DEBT SERVICE FUNDS

The Capital Projects Fund expenditures totaled \$33,408,639 for the fiscal year ended June 30, 2022. Expenditures were comprised of on-behalf payments by the New Jersey Schools Development Authority of \$31,539,536 and District expenditures of \$1,869,103. In addition, the District cancelled \$3,845,391 of unexpended project balances during 2021-22 and restored the balances to the General Fund Capital Reserve. On-behalf payments by the New Jersey Schools Development Authority of \$42,769,131 and District payments of \$3,860,885 comprised all of the Fund's expenditures during the fiscal year ended June 30, 2021.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

OTHER MAJOR FUNDS

The Food Service Fund operations in 2021-22 resulted in a deficit net position of \$1,211,329. This compares with an ending deficit net position of \$932,691 at the end of the 2020-21 school year. The change in net position was an increase in the deficit of \$278,638.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2022, the District recorded the investment of \$502,315,156 in a broad range of capital assets, including school buildings, athletic facilities, computer and audio-visual equipment, and administrative offices. Included are capital assets that were not being depreciated: land \$1,753,991 and construction in progress \$342,809,802. (Capital Assets—Governmental Activities schedule below.) More detailed information about capital assets can be found in Note 4 to the financial statements. Total depreciation expenses for the year were \$13,211,963.

Capital Assets--Governmental Activities

	Balance, <u>June 30, 2022</u>	Balance, <u>June 30, 2021</u>	\$ Increase (Decrease)	% Increase/ (Decrease)
Land (Not Depreciated)	\$ 1,753,991	\$ 1,753,991		
Construction in Progress (Not Depreciated)	342,809,802	313,501,104	\$ 29,308,698	9.35%
Buildings	270,414,461	265,191,569	5,222,892	1.97%
Right-To-Use Leased Buildings	16,002,129	16,002,129	-	0.00%
Land Improvements	8,092,261	4,712,363	3,379,898	71.72%
Machinery and Equipment	20,125,511	18,015,262	2,110,249	11.71%
Right-To-Use Leased Equipment	<u>302,244</u>	<u>302,244</u>	<u>-</u>	<u>0.00%</u>
Subtotal	659,500,399	619,478,662	40,021,737	6.46%
Less: Depreciation	<u>(157,185,243)</u>	<u>(137,078,623)</u>	<u>(20,106,620)</u>	<u>14.67%</u>
Net Value of Capital Assets	<u>\$ 502,315,156</u>	<u>\$ 482,400,039</u>	<u>\$ 19,915,117</u>	<u>4.13%</u>

Long-Term Liabilities

The District had \$6,918,122 as a liability for compensated absences in the governmental funds. This liability represents the District's contractual obligation to compensate employees for accumulated unused sick leave entitlements upon retirement.

More detailed information about the District's long-term liabilities is presented in Note 4 to the financial statements.

Passaic Public Schools

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

Long Term Liabilities for the Fiscal Years Ended June 30, 2022 and 2021

<u>Governmental Activity</u>	Balance, June 30, 2022	Balance, June 30, 2021	Total Dollar Change	Total Percent Change
Net Pension Liability	\$ 50,003,253	\$ 68,469,566	\$ (18,466,313)	-27.0%
Leases Payable	8,043,283	10,266,402	(2,223,119)	-21.7%
Accrued Liability for Insurance Claims	2,973,657	3,557,760	(584,103)	-16.4%
Compensated Absences	6,918,122	6,978,465	(60,343)	-0.9%
Total	<u>\$ 67,938,315</u>	<u>\$ 89,272,193</u>	<u>\$ (21,333,878)</u>	<u>-23.9%</u>

FACTORS BEARING ON THE DISTRICT'S FUTURE

The factors bearing on the fiscal future of the Passaic Public Schools are tied to:

1. The economic health of the State of New Jersey and Federal government.
2. Fiscal reform initiatives of the New Jersey State government.
3. School Funding Reform Act of 2008 (SFRA) – Award of State Aid
4. Revenue generation—Use of grant funding and other opportunities to supplement programs, programs, positions and services
5. Modification of programs and operations to adjust to changing financial conditions
6. Collective bargaining with employee unions
7. Spiraling special education costs
8. Capital improvements and maintenance
9. Compliance activities required by state and federal governments
10. Charter schools enrollment of District residents

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. R. Aaron Bowman, Passaic Public Schools, 663 Main Avenue, Passaic, New Jersey 07055.

Telephone: 973 859-1320 x5241
Fax: 973 470-7694
Email: rbowman@passaicschools.org

BASIC FINANCIAL STATEMENTS

**PASSAIC PUBLIC SCHOOLS
STATEMENT OF NET POSITION
AS OF JUNE 30, 2022**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS			
Cash and Cash Equivalents	\$ 84,317,617	\$ 4,391,875	\$ 88,709,492
Receivables, net			
Intergovernmental	11,808,537	2,163,236	13,971,773
Other	1,466,285		1,466,285
Inventory		221,126	221,126
Internal Balances	907,849	(907,849)	-
Other Assets	100,640		100,640
Capital Assets			
Not Being Depreciated	344,563,793		344,563,793
Being Depreciated, net	157,751,363	587,611	158,338,974
Total Assets	<u>600,916,084</u>	<u>6,455,999</u>	<u>607,372,083</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	<u>4,316,363</u>	<u>359,074</u>	<u>4,675,437</u>
Total Deferred Outflows of Resources	<u>4,316,363</u>	<u>359,074</u>	<u>4,675,437</u>
Total Assets and Deferred Outflows of Resources	<u>605,232,447</u>	<u>6,815,073</u>	<u>612,047,520</u>
LIABILITIES			
Accounts Payable and Other Current Liabilities	26,086,500	840,131	26,926,631
Accrued Salaries and Wages	732,984	129,410	862,394
Payroll Deductions Payable	1,724,930		1,724,930
Unearned Revenue	4,453,179		4,453,179
Claims and Judgments Payable	1,375,109		1,375,109
Noncurrent Liabilities			
Due Within One Year	2,226,031		2,226,031
Due Beyond One Year	65,712,284	4,232,618	69,944,902
Total Liabilities	<u>102,311,017</u>	<u>5,202,159</u>	<u>107,513,176</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	32,578,340	2,710,156	35,288,496
Deferred Commodities Revenue	-	114,087	114,087
Total Deferred Inflows of Resources	<u>32,578,340</u>	<u>2,824,243</u>	<u>35,402,583</u>
Total Liabilities and Deferred Inflows of Resources	<u>134,889,357</u>	<u>8,026,402</u>	<u>142,915,759</u>
NET POSITION			
Net Investment in Capital Assets	494,271,873	587,611	494,859,484
Restricted for:			
Capital Projects	30,696,285		30,696,285
Other Purposes	14,219,919		14,219,919
Unrestricted	(68,844,987)	(1,798,940)	(70,643,927)
Total Net Position	<u>\$ 470,343,090</u>	<u>\$ (1,211,329)</u>	<u>\$ 469,131,761</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PASSAIC PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Instruction:							
Regular	\$ 162,801,803	\$ 269,939	\$ 50,420,203	\$ 31,539,536	\$ (80,572,125)		\$ (80,572,125)
Special Education	55,962,512		34,933,895		(21,028,617)		(21,028,617)
Other Instruction	29,812,050		8,135,321		(21,676,729)		(21,676,729)
Support Services:							
Student and Instruction Related Services	60,947,252		24,083,126		(36,864,126)		(36,864,126)
General Administration Services	2,488,665		310,149		(2,178,516)		(2,178,516)
School Administration Services	17,818,886		4,058,917		(13,759,969)		(13,759,969)
Plant Operations and Maintenance	29,601,814		8,484,858	5,544,718	(15,572,238)		(15,572,238)
Pupil Transportation	9,101,162		2,014,009		(7,087,153)		(7,087,153)
Business and Other Support Services	6,131,512		741,625		(5,389,887)		(5,389,887)
Interest and Other Charges on Long-Term Debt	315,318	-	-	-	(315,318)	-	(315,318)
Total Governmental Activities	<u>374,980,974</u>	<u>269,939</u>	<u>133,182,103</u>	<u>37,084,254</u>	<u>(204,444,678)</u>	<u>-</u>	<u>(204,444,678)</u>
Business-Type Activities:							
Food Service	<u>20,573,299</u>	<u>640,302</u>	<u>19,648,660</u>	<u>-</u>	<u>-</u>	<u>\$ (284,337)</u>	<u>(284,337)</u>
Total Business-Type Activities	<u>20,573,299</u>	<u>640,302</u>	<u>19,648,660</u>	<u>-</u>	<u>-</u>	<u>(284,337)</u>	<u>(284,337)</u>
Total Primary Government	<u>\$ 395,554,273</u>	<u>\$ 910,241</u>	<u>\$ 152,830,763</u>	<u>\$ 37,084,254</u>	<u>(204,444,678)</u>	<u>(284,337)</u>	<u>(204,729,015)</u>
General Revenues:							
Property Taxes							
General Purposes					16,818,577		16,818,577
Federal and State Aid - Unrestricted					239,808,504		239,808,504
Federal and State Aid -Restricted					7,307,580		7,307,580
Interest Earnings					121,244	6,889	128,133
Miscellaneous Income					666,567	-	666,567
Loss on Disposal of Capital Assets					-	(1,190)	(1,190)
Total General Revenues and Special Items					<u>264,722,472</u>	<u>5,699</u>	<u>264,728,171</u>
Change in Net Position					60,277,794	(278,638)	59,999,156
Net Position, July 1, 2021 (Restated)					<u>410,065,296</u>	<u>(932,691)</u>	<u>409,132,605</u>
Net Position, June 30, 2022					<u>\$ 470,343,090</u>	<u>\$ (1,211,329)</u>	<u>\$ 469,131,761</u>

FUND FINANCIAL STATEMENTS

**PASSAIC PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2022**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
ASSETS				
Cash and Cash Equivalents	\$ 76,633,954	\$ 3,198,328	\$ 4,485,335	\$ 84,317,617
Receivables, Net				
Intergovernmental	2,224,596	9,284,373	299,568	11,808,537
Other	343,353	1,122,932		1,466,285
Due From Other Funds	907,849			907,849
Other Assets	<u>100,640</u>	<u>-</u>	<u>-</u>	<u>100,640</u>
 Total Assets	 <u>\$ 80,210,392</u>	 <u>\$ 13,605,633</u>	 <u>\$ 4,784,903</u>	 <u>\$ 98,600,928</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable and Other Liabilities	\$ 17,021,679	\$ 6,954,770	\$ 198,080	\$ 24,174,529
Accrued Salaries and Wages	588,696	144,288		732,984
Payroll Deductions Payable	1,724,930			1,724,930
Claims and Judgements Payable	1,375,109			1,375,109
Payable to State and Federal Government		1,911,971		1,911,971
Due to Other Funds				-
Unearned Revenue	<u>-</u>	<u>4,251,641</u>	<u>201,538</u>	<u>4,453,179</u>
 Total Liabilities	 <u>20,710,414</u>	 <u>13,262,670</u>	 <u>399,618</u>	 <u>34,372,702</u>
Fund Balances				
Restricted				
Capital Reserve	16,811,000			16,811,000
Capital Reserve - Designated for				
Subsequent Years Budget	9,500,000			9,500,000
Maintenance Reserve	5,236,259			5,236,259
Maintenance Reserve - Designated for				
Subsequent Years Budget	7,640,697			7,640,697
Emergency Reserve	1,000,000			1,000,000
Excess Surplus	7,239,022			7,239,022
Excess Surplus - Designated for				
Subsequent Years Budget	114,398			114,398
Capital Projects			4,385,285	4,385,285
Student Activities		278,889		278,889
Scholarship Awards		64,074		64,074
Assigned				
Designated for Subsequent Years Budget	27,823,047			27,823,047
Encumbrances	2,748,887			2,748,887
Unassigned	<u>(18,613,332)</u>	<u>-</u>	<u>-</u>	<u>(18,613,332)</u>
 Total Fund Balances	 <u>59,499,978</u>	 <u>342,963</u>	 <u>4,385,285</u>	 <u>64,228,226</u>
 Total Liabilities and Fund Balances	 <u>\$ 80,210,392</u>	 <u>\$ 13,605,633</u>	 <u>\$ 4,784,903</u>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$659,500,399 and the accumulated depreciation is \$157,185,243.	502,315,156
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. The detail of this can be found in Note 2 in the Notes to Financial Statements	(67,938,315)
Deferred Inflows and Outflows related to the debt refundings and net pension liability are not reported in the funds. (See Note 2)	<u>(28,261,977)</u>
 Net Position of Governmental Activities (Exhibit A-1)	 <u>\$ 470,343,090</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

PASSAIC PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
REVENUES				
Local Sources				
Property Taxes	\$ 16,818,577			\$ 16,818,577
Tuition	269,939			269,939
Interest	121,244			121,244
Miscellaneous	666,567	\$ 511,228	-	1,177,795
Total - Local Sources	<u>17,876,327</u>	<u>511,228</u>	<u>-</u>	<u>18,387,555</u>
State Sources	329,796,416	27,921,852	\$ 31,715,281	389,433,549
Federal Sources	1,015,657	35,377,166	-	36,392,823
Total Revenues	<u>348,688,400</u>	<u>63,810,246</u>	<u>31,715,281</u>	<u>444,213,927</u>
EXPENDITURES				
Current				
Instruction				
Regular Instruction	126,880,126	33,575,592		160,455,718
Special Education Instruction	55,698,870	3,614,072		59,312,942
Other Instruction	32,234,516	357,125		32,591,641
Support Services				
Student and Instruction Related Services	45,336,831	19,735,716		65,072,547
General Administrative Services	2,470,141			2,470,141
School Administrative Services	19,607,973			19,607,973
Plant Operations and Maintenance	29,012,851			29,012,851
Pupil Transportation	9,114,041	10,222		9,124,263
Business and Other Support Services	6,893,246			6,893,246
Debt Service				
Principal	2,223,119			2,223,119
Interest and Other Charges	315,318			315,318
Capital Outlay	1,244,125	5,368,973	33,408,639	40,021,737
Total Expenditures	<u>331,031,157</u>	<u>62,661,700</u>	<u>33,408,639</u>	<u>427,101,496</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>17,657,243</u>	<u>1,148,546</u>	<u>(1,693,358)</u>	<u>17,112,431</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	11,152,971	6,245,021	1,278,321	18,676,313
Transfers Out	(7,523,342)	(7,307,580)	(3,845,391)	(18,676,313)
Total Other Financing Sources (Uses)	<u>3,629,629</u>	<u>(1,062,559)</u>	<u>(2,567,070)</u>	<u>-</u>
Net Change in Fund Balances	21,286,872	85,987	(4,260,428)	17,112,431
Fund Balance, July 1, 2021	<u>38,213,106</u>	<u>256,976</u>	<u>8,645,713</u>	<u>47,115,795</u>
Fund Balance, June 30, 2022	<u>\$ 59,499,978</u>	<u>\$ 342,963</u>	<u>\$ 4,385,285</u>	<u>\$ 64,228,226</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Total Net Change in Fund Balances - Governmental Funds (Exhibit B-2) **\$ 17,112,431**

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

Capital Outlay	\$ 40,021,737	
Depreciation Expense	<u>(13,211,963)</u>	26,809,774

Repayment of debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

Principal on Leases Payable	2,223,119
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In the statement of activities, certain operating expenses, e.g., compensated absences, claims adjustments and net pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).

Compensated Absences	60,343	
Claims and Judgements	584,103	
Net Pension Benefit - Public Employees' Retirement System	<u>13,488,024</u>	<u>14,132,470</u>

Change in Net Position of Governmental Activities (Exhibit A-2) **\$ 60,277,794**

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 FOOD SERVICE ENTERPRISE FUND
 STATEMENT OF NET POSITION
 AS OF JUNE 30, 2022**

ASSETS

Current Assets	
Cash and Cash Equivalents	\$ 4,391,875
Intergovernmental Receivable	
State	33,319
Federal	2,129,917
Inventories	<u>221,126</u>
Total Current Assets	<u>6,776,237</u>
Capital Assets	
Equipment	2,045,132
Less: Accumulated Depreciation	<u>(1,457,521)</u>
Total Capital Assets, Net	<u>587,611</u>
Total Assets	<u>7,363,848</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred Amounts on Net Pension Liability	<u>359,074</u>
Total Deferred Outflows of Resources	<u>359,074</u>
Total Assets and Deferred Outflows of Resources	<u>7,722,922</u>

LIABILITIES

Current Liabilities	
Accounts Payable	840,131
Accrued Salaries and Wages	129,410
Due to Other Funds	<u>907,849</u>
Total Current Liabilities	<u>1,877,390</u>
Noncurrent Liabilities	
Net Pension Liability	4,159,716
Compensated Absences Payable	<u>72,902</u>
Total Noncurrent Liabilities	<u>4,232,618</u>
Total Liabilities	<u>6,110,008</u>

DEFERRED INFLOWS OF RESOURCES

Deferred Amounts on Net Pension Liability	2,710,156
Deferred Commodities Revenue	<u>114,087</u>
Total Deferred Inflows of Resources	<u>2,824,243</u>
Total Liabilities and Deferred Inflows of Resources	<u>8,934,251</u>

NET POSITION

Investment in Capital Assets	587,611
Unrestricted	<u>(1,798,940)</u>
Total Net Position	<u>\$ (1,211,329)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 FOOD SERVICE ENTERPRISE FUND
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN NET POSITION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

OPERATING REVENUES

Charges for Services	
Daily Sales-Non-Reimbursable Programs	\$ 7,518
Other	36,920
State - On Behalf OPEB Contribution	<u>595,864</u>
 Total Operating Revenues	 <u>640,302</u>

OPERATING EXPENSES

Salaries and Wages	3,530,847
Employee Benefits	4,001,266
Cost of Sales	12,260,974
Supplies and Materials	276,873
Cleaning, Repairs and Maintenance	362,170
Travel	3,600
Other Purchased Services	48,112
Miscellaneous	1,409
Depreciation	<u>88,048</u>
 Total Operating Expenses	 <u>20,573,299</u>

Operating (Loss) (19,932,997)

NONOPERATING REVENUES (EXPENSES)

State Sources	
School Lunch Program	162,163
Federal Sources	
School Breakfast Program	2,808,792
National School Lunch Program	6,903,220
National School Lunch Program - EMOP	338,030
Food Distribution Program (USDA Commodities)	624,465
After School Snack Program	202,852
Summer Food Service Program	8,256,583
Fresh Fruits and Vegetables Program (FFVP)	346,605
State Pandemic EBT Administrative Costs Grant	5,950
Loss on Disposal of Fixed Asset	(1,190)
Interest Earnings	<u>6,889</u>
 Total Nonoperating Revenues	 <u>19,654,359</u>

Change in Net Position (278,638)

Net Position, July 1, 2021 (932,691)

Net Position, June 30, 2022 \$ (1,211,329)

Auditor's Note - Financial information regarding the District's Fixed Price Contract is detailed on Exhibit G-2.

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS
 PROPRIETARY FUND
 FOOD SERVICE ENTERPRISE FUND
 STATEMENT OF CASH FLOWS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Customers	\$ 44,438
Cash Payments for Employees' Salaries and Benefits	(6,120,599)
Cash Payments to Suppliers for Goods and Services	<u>(17,340,691)</u>
Net Cash Provided by (Used for) Operating Activities	<u>(23,416,852)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Cash Received (Payments) to Other Funds	(86,898)
Cash Received from FFVP Grant Program	304,516
Cash Received from State and Federal Subsidy Reimbursements	<u>20,181,709</u>
Net Cash Provided by Noncapital Financing Activities	<u>20,399,327</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES	
Acquisition of Capital Assets	<u>(3,931)</u>
Net Cash (Used for) Capital Financing Activities	<u>(3,931)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Earnings	<u>6,889</u>
Net Cash Provided by Investing Activities	<u>6,889</u>
Net Change in Cash and Cash Equivalents	(3,014,567)
Cash and Cash Equivalents, July 1, 2021	<u>7,406,442</u>
Cash and Cash Equivalents, June 30, 2022	<u>\$ 4,391,875</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES	
Operating (Loss)	<u>\$ (19,932,997)</u>
Adjustments to Reconcile Operating (Loss) to Net Cash Provided (Used) for Operating Activities	
Depreciation	88,048
USDA Commodities	624,465
Change in Assets, Liabilities and Deferred Inflows of Resources	
Increase/(Decrease) in Accounts Payable	(5,585,778)
Increase/(Decrease) in Accrued Salaries and Benefits	33,346
Increase/(Decrease) in Deferred Commodities Revenue	40,689
Increase/(Decrease) in Compensated Absences	2,692
(Increase)/Decrease in Inventory	(73,315)
(Increase)/Decrease in Deferred Outflows of Resources - Net Pension Liability	64,226
Increase/(Decrease) in Deferred Inflows of Resources - Net Pension Liability	986,356
Increase/(Decrease) in Net Pension Liability	<u>335,416</u>
Total Adjustments	<u>(3,483,855)</u>
Net Cash Provided by (Used for) for Operating Activities	<u>\$ (23,416,852)</u>
Non-Cash Financing Activities:	
Fair Value of Food Distribution Program Commodities Received	\$ 665,154

The accompanying Notes to the Financial Statements are an integral part of this statement

NOTES TO THE FINANCIAL STATEMENTS

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Passaic Public Schools (the “Board” or the “District”) is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A Superintendent of Schools is appointed by the Board and is responsible for the administrative control of the District. A School Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent of Schools is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The School Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent of Schools to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Passaic Public Schools this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization’s governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization’s resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. New Accounting Standards

During fiscal year 2022, the District adopted the following GASB statements:

- GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.
- GASB Statement No. 89, *Accounting for Interest Costs Incurred Before the End of a Construction Period*. The objectives of this Statement is to improve financial reporting by providing users of financial statements with more relevant information about capital assets and the cost of borrowing for a reporting period. The resulting information also will enhance the comparability of information about capital assets and the cost of borrowing for a reporting period for both governmental activities and business-type activities.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. New Accounting Standards (Continued)

- GASB Statement No. 92, *Omnibus 2020*. The objective of this Statement is to enhance comparability in the application of accounting and financial reporting requirements and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics.
- GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statements No. 14 and No.84, and a Supersession of GASB Statement No. 32*. The objective of this Statement is to provide more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans, while mitigating the costs associated with reporting those plans. The requirements also will enhance the relevance, consistency, and comparability of (1) the information related to Section 457 plans that meet the definition of a pension plan and the benefits provided through those plans and (2) investment information for all Section 457 plans.
- GASB Statement No. 98, *The Annual Comprehensive Financial Report*. This Statement establishes the term *annual comprehensive financial report* and its acronym *ACFR*. That new term and acronym replace instances of *comprehensive annual financial report* and its acronym in generally accepted accounting principles for state and local governments.

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- GASB Statement No. 96, *Subscription – Based Information Technology Arrangements*, will be effective beginning with the fiscal year ending June 30, 2023. The objective of this Statement will be to improve financial reporting by establishing a definition for subscription-based information technology arrangements (SBITAs) and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. That definition and uniform guidance will result in greater consistency in practice. Establishing the capitalization criteria for implementation costs also will reduce diversity and improve comparability in financial reporting by governments. This Statement also will enhance the relevance and reliability of a government's financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement. The disclosures will allow users to understand the scale and important aspects of a government's SBITA activities and evaluate a government's obligations and assets resulting from SBITAs.
- GASB Statement No. 99, *Omnibus 2022*, the section applicable to the District will be effective beginning with the fiscal year ending June 30, 2023. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees.
- GASB Statement No. 100, *Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62*, will be effective beginning with the fiscal year ending June 30, 2024. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.
- GASB Statement No. 101, *Compensated Absences*, will be effective beginning with the fiscal year ending June 30, 2025. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds while business-type activities incorporate data from the District's enterprise funds. Fiduciary funds are excluded from the district-wide financial statements. Currently the District has no fiduciary funds.

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid, federal and state grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary fund since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Separate fund financial statements are provided for governmental and proprietary activities. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental and enterprise fund to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements (Continued)

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs, student activity funds derived from athletic events or other activities of pupil organizations and private donations for scholarship awards.

The *capital projects fund* accounts for the proceeds from the sale of bonds, financing agreements and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for administrators, teachers and special events.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt, acquisitions under financing agreements and leases payable for intangible right-to-use leased assets are reported as other financing sources.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting (Continued)

Property taxes, tuition, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the Board's policy to use restricted resources first, then unrestricted resources as they are needed.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

2. Receivables

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

3. Inventories

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities inventory at year-end is reported as deferred inflows of resources.

4. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of \$2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost except for intangible right-to-use leased assets the measurement of which is discussed in Note 1.E.8. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

**PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

4. Capital Assets (Continued)

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land Improvements	20
Buildings and Building Improvements	20-40
Right-to-use Leased Buildings	3-15
Machinery and Equipment	5-20
Right-to-use Leased Equipment	5

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has one item which arises only under the accrual basis of accounting that qualifies for reporting in this category. The item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The Board has two types of items which arise only under the accrual basis of accounting that qualify for reporting in this category. One item that qualifies for reporting in this category are the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years. The other item is the deferred commodities revenue, reported in both the district-wide and the proprietary funds statements of net position. The deferred commodities revenue represents the estimated market value of the donated and unused Federal commodities inventory at year end. This amount is deferred and recognized as an inflow of resources in the period the commodities are consumed.

6. Compensated Absences

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused personal and sick leave benefits. A long-term liability of accumulated personal, sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the Board's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated sick leave and salary related payments in the period that they are earned. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

7. *Pensions*

In the district-wide financial statements and proprietary fund types in the fund financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

8. *Leases*

Non-cancellable leases for the use of buildings are recognized as a lease liability and an intangible right-to-use lease asset in the district-wide and proprietary fund type financial statements. The District recognizes lease liabilities with an initial, individual value of \$2,000 or more. The lease liability is subsequently reduced by the principal portion of lease payments made each year. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or the asset's useful life. Leases are monitored for changes in circumstances that would require a remeasurement of the lease and the lease assets and liabilities are remeasured if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the statement of net position.

In the fund financial statements leases payable are recognized as other financing sources at the initial amount of the lease liability. Intangible right-to-use leased assets are reported as capital outlay expenditures.

9. *Long-Term Obligations*

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

10. *Net Position/Fund Balance*

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. *Net Position/Fund Balance (Continued)*

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Restricted Fund Balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This restriction was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures (See Note 3C).

Capital Reserve - Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of capital reserve fund balance appropriated in the adopted 2022/2023 District budget certified for taxes.

Maintenance Reserve – This restriction was created by the Board in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education. (See Note 3D).

Maintenance Reserve - Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of maintenance reserve fund balance appropriated in the adopted 2022/2023 District budget certified for taxes.

Emergency Reserve – This restriction was created in accordance with NJAC 6A:23A-14.4(A)1 to accumulate funds in accordance with State statute to finance unanticipated general fund expenditures required for a thorough and efficient education. (See Note 3E).

Excess Surplus – This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2021 audited excess surplus that is required to be appropriated in the 2023/2024 original budget certified for taxes.

Excess Surplus - Designated for Subsequent Year's Budget - This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2021 audited excess surplus that was appropriated in the 2022/2023 original budget certified for taxes.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

Student Activities – This restriction was created in accordance with NJAC 6A:23A-16.12 to represent the accumulation of funds derived from athletic events and other student organizations reserved for the payment of student group activities.

Scholarship Awards – This restriction was created to represent the accumulation of donor restricted funds specifically earmarked for student scholarship awards.

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of fund balance appropriated in the adopted 2022/2023 District budget certified for taxes.

Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. *Net Position/Fund Balance (Continued)*

Governmental Fund Statements (Continued)

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (special revenue and capital projects fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

11. *Fund Balance Policies*

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Board of Education itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the school district's highest level of decision-making authority. The Board of Trustees is the highest level of decision-making authority for the school district that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District has no committed fund balances at year end.

Amounts in the assigned fund balance classification are intended to be used by the Board of Education for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

F. Revenues and Expenditures/Expenses

1. *Program Revenues*

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, federal and state grants for school-based budgeting, interest earnings and miscellaneous revenues.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Revenues and Expenditures/Expenses (Continued)

2. *Property Taxes*

Property taxes are levied pursuant to law and are collected by the city and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other city lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the city shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The city may institute annual “in rem” tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

3. *Tuition Revenues and Expenditures*

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2020-2021 and 2021-2022 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

4. *Proprietary Funds, Operating and Nonoperating Revenues and Expenses*

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position– governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this difference are as follows:

Accrued Liability for Insurance Claims	\$ 2,973,657
Leases Payable	8,043,283
Compensated Absences	6,918,122
Net Pension Liability	<u>50,003,253</u>
Net Adjustment to Reduce Fund Balance - Total Governmental Funds to Arrive at Net Position - Governmental Activities	<u>\$ 67,938,315</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position (continued)

Another element of that reconciliation states that “deferred inflows and outflows related to net pension liability are not reported in the fund”. The details are as follows:

Deferred Amount on Net Pension Liability	
Deferred Outflows of Resources	\$ (4,316,363)
Deferred Inflows of Resources	<u>32,578,340</u>
 Net Adjustment to Reduce Fund Balance - Governmental Activities	 <u>\$ 28,261,977</u>

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

In accordance with the requirements of the New Jersey Department of Education (“the Department”), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them. Lease transactions are accounted for on the GAAP basis.

The annual budget is adopted in the spring of the preceding year for the general and special revenue funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. The annual budget is voted upon at the annual school election on the third Tuesday in April.

Budget adoptions and amendments are recorded in the District's board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2021/2022. Also, during 2021/2022 the Board increased the original budget of its General Fund by \$4,815,953 and its Special Revenue Fund by \$93,115,110. The increases were funded by grant awards, student activity revenues, scholarship donations and the reappropriation of prior year general fund encumbrances.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. Deficit Fund Equity

The District has an unassigned fund deficit of \$18,613,332 in the General Fund as of June 30, 2022 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2021/2022 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund deficit does not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The deficit in the GAAP (fund) financial statements is less than the delayed state aid payments at June 30, 2022.

The Food Service Enterprise Fund has a cumulative deficit of net position of \$1,211,329 as of June 30, 2022. This deficit is a result of accruing the expenses and related liability of the other post-employment benefits net pension liability and related deferred inflows and outflows of resources. The District will continue to monitor the financial operations of the Fund. The District may also report fund deficits in the future.

C. Capital Reserve

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

C. Capital Reserve (Continued)

The activity of the capital reserve for the fiscal year ended June 30, 2022 is as follows:

Balance, July 1, 2021		\$ 11,287,547
Increased by:		
Interest Income	\$ 12,222	
Unexpended Capital Projects Restored to Capital Reserve	3,845,391	
Deposits Approved by Board Resolution	<u>12,444,161</u>	
		<u>16,301,774</u>
		27,589,321
Decreased by:		
Withdrawal in District Budget		<u>1,278,321</u>
Balance, June 30, 2022		<u>\$ 26,311,000</u>

The June 30, 2022 LRFPS balance of local support costs of uncompleted capital projects is \$26,311,000. The withdrawals from the capital reserve were for use in a department approved facilities project, consistent with the district's Long Range Facilities Plan. \$9,500,000 of the capital reserve balance at June 30, 2022 was designated and appropriated for use in the 2022/2023 original budget certified for taxes.

D. Maintenance Reserve

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

D. Maintenance Reserve (Continued)

The activity of the maintenance reserve for the fiscal year ended June 30, 2022 is as follows:

Balance, July 1, 2021		\$ 12,482,350
Increased by:		
Interest Income	\$ 22,043	
Unexpended Balances Restored to Maintenance Reserve	2,160,495	
Deposits Approved by Board Resolution	<u>5,702,947</u>	
		<u>7,885,485</u>
		20,367,835
Decreased by:		
Withdrawal in District Budget		<u>7,490,879</u>
Balance, June 30, 2022		<u>\$ 12,876,956</u>

The June 30, 2022 comprehensive maintenance plan indicated a maximum maintenance reserve balance of \$12,876,956. The withdrawals from the maintenance reserve were for use in required maintenance activities for school facilities. \$7,640,697 of the maintenance reserve balance at June 30, 2022 was designated and appropriated for use in the 2022/2023 original budget certified for taxes.

E. Emergency Reserve

An emergency reserve account was established by the District. The accumulation of funds will be used to finance unanticipated General Fund current expenditures required for a thorough and efficient education in subsequent fiscal years.

Funds placed in the emergency reserve are restricted to finance reasonably unforeseeable costs and shall not include additional costs due to poor planning. A District may appropriate funds into the emergency reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Withdrawals from the reserve require the approval of the Commissioner unless the withdrawal is necessary to meet an increase in total health care costs in excess of four percent or the withdrawal is included in the original budget certified for taxes to finance school security improvements to school facilities pursuant to 18A:7G-6(c)1. Pursuant to NJAC 6A:23A-14.4(A), the balance in the reserve cannot at any time exceed the greater of \$250,000 or one percent of the school district's General Fund budget as certified for taxes up to a maximum of \$1,000,000.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

F. Emergency Reserve (Continued)

The activity of the emergency reserve for the fiscal year ended June 30, 2022 is as follows:

Balance, July 1, 2021	<u>\$ 1,000,000</u>
Balance, June 30, 2022	<u>\$ 1,000,000</u>

G. Calculation of Excess Surplus

In accordance with N.J.S.A. 18A:7F-7, as amended, the restricted fund balance for Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict General Fund fund balance in excess of 4% of budget expenditures at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2022 is \$7,353,420. Of this amount, \$114,398 was designated and appropriated in the 2022/23 original budget certified for taxes and the remaining amount of \$7,239,022 will be appropriated in the 2023/2024 original budget certified for taxes.

NOTE 4 DETAILED NOTES ON ALL FUNDS

A. Cash Deposits and Investments

Cash Deposits

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), National Credit Union Share Insurance Fund (NCUSIF), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million for all deposits not covered by the FDIC and NCUSIF.

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. NCUSIF insures credit union accounts up to \$250,000 in the aggregate for each financial institution. SIPC replaces cash claims up to a maximum of \$250,000 for each failed brokerage firm. At June 30, 2022, the book value of the Board's deposits were \$88,709,492 and bank and balances of the Board's deposits amounted to \$93,197,884. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$ 90,362,611
Uninsured and Collateralized	<u>2,835,273</u>
	<u>\$ 93,197,884</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

A. Cash Deposits and Investments (Continued)

Cash Deposits (Continued)

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2022 the Board’s bank balances were exposed to custodial credit risk as follows:

<u>Depository Account</u>	<u>Bank Balance</u>
Uninsured and Collateralized:	
Collateral held by pledging financial institution's trust department not in the Board's name	\$ <u>2,835,273</u>

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent on any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the “Local Authorities Fiscal Control Law,” (C.40A:5A-1 et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

As of June 30, 2022, the Board had no outstanding investments.

Interest Rate Risk – Interest rate risk is the risk that changes in the market interest rate will adversely affect the fair value of an investment. The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices.

Concentration of Credit Risk – The concentration of credit risk is the risk of loss that may be caused by the Board’s investment in a single issuer. The Board places no limit in the amount the District may invest in any one issuer.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables

Receivables as of June 30, 2022 for the district's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Food Service</u>	<u>Total</u>
Receivables:					
Intergovernmental					
Federal	\$ 156,922	\$ 9,255,670		\$ 2,129,917	\$ 11,542,509
State	1,824,804	28,703	\$ 299,568	33,319	2,186,394
Local	242,870				242,870
Other Accounts Receivable	<u>343,353</u>	<u>1,122,932</u>	<u>-</u>	<u>-</u>	<u>1,466,285</u>
Gross Receivables	2,567,949	10,407,305	299,568	2,163,236	15,438,058
Less: Allowance for Uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u>\$ 2,567,949</u>	<u>\$ 10,407,305</u>	<u>\$ 299,568</u>	<u>\$ 2,163,236</u>	<u>\$ 15,438,058</u>

C. Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Special Revenue Fund	
Unencumbered Grant Draw Downs	\$ 3,252,057
Grant Draw Downs Reserved for Year End Encumbrances	999,584
Capital Projects Fund	
Unrealized Grant Reserved for Year End Encumbrance	<u>201,538</u>
Total Unearned Revenue for Governmental Funds	<u>\$ 4,453,179</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2022 was as follows:

	Balance, <u>July 1, 2021</u>	<u>Increases</u>	<u>Decreases</u>	Balance, <u>June 30, 2022</u>
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 1,753,991			\$ 1,753,991
Construction In Progress	<u>313,501,104</u>	<u>\$ 29,308,698</u>	<u>\$ -</u>	<u>342,809,802</u>
Total Capital Assets, Not Being Depreciated	<u>315,255,095</u>	<u>29,308,698</u>	<u>-</u>	<u>344,563,793</u>
Capital Assets, Being Depreciated:				
Buildings and Improvements	265,191,569	5,222,892		270,414,461
Right-To-Use Buildings	16,002,129			16,002,129
Land Improvements	4,712,363	3,379,898		8,092,261
Machinery And Equipment	18,015,262	2,110,249	-	20,125,511
Right-To-Use Equipment	<u>302,244</u>	<u>-</u>	<u>-</u>	<u>302,244</u>
Total Capital Assets Being Depreciated	<u>304,223,567</u>	<u>10,713,039</u>	<u>-</u>	<u>314,936,606</u>
Less Accumulated Depreciation For:				
Buildings and Improvements	(119,433,815)	(9,907,575)		(129,341,390)
Right-To-Use Buildings	(6,773,759)	(2,209,504)		(8,983,263)
Land Improvements	(3,220,518)	(189,422)		(3,409,940)
Machinery And Equipment	(14,424,290)	(845,053)	-	(15,269,343)
Right-To-Use Equipment	<u>(120,898)</u>	<u>(60,409)</u>	<u>-</u>	<u>(181,307)</u>
Total Accumulated Depreciation	<u>(143,973,280)</u>	<u>(13,211,963)</u>	<u>-</u>	<u>(157,185,243)</u>
Total Capital Assets, Being Depreciated, Net	<u>160,250,287</u>	<u>(2,498,924)</u>	<u>-</u>	<u>157,751,363</u>
Governmental Activities Capital Assets, Net	<u>\$ 475,505,382</u>	<u>\$ 26,809,774</u>	<u>\$ -</u>	<u>\$ 502,315,156</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

	Balance, July 1, 2021	Increases	Decreases	Balance, June 30, 2022
Business-Type Activities:				
Capital Assets, Being Depreciated:				
Machinery And Equipment	\$ 2,043,301	\$ 3,931	\$ (2,100)	\$ 2,045,132
Total Capital Assets Being Depreciated	<u>2,043,301</u>	<u>3,931</u>	<u>(2,100)</u>	<u>2,045,132</u>
Less Accumulated Depreciation For:				
Machinery And Equipment	<u>(1,370,383)</u>	<u>(88,048)</u>	<u>910</u>	<u>(1,457,521)</u>
Total Accumulated Depreciation	<u>(1,370,383)</u>	<u>(88,048)</u>	<u>910</u>	<u>(1,457,521)</u>
Total Capital Assets, Being Depreciated, Net	<u>672,918</u>	<u>(84,117)</u>	<u>(1,190)</u>	<u>587,611</u>
Business-Type Activities Capital Assets, Net	<u>\$ 672,918</u>	<u>\$ (84,117)</u>	<u>\$ (1,190)</u>	<u>\$ 587,611</u>

Depreciation expense was charged to functions/programs of the District as follows:

Governmental Activities:	
Instruction	
Regular	\$ 10,607,937
Support Services	
Student and Instruction Related Services	11,058
General Administration Services	91,337
School Administration Services	47,543
Plant Operations and Maintenance	<u>2,454,088</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 13,211,963</u>
Business-Type Activities:	
Food Service Fund	<u>\$ 88,048</u>
Total Depreciation Expense-Business-Type Activities	<u>\$ 88,048</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

Construction and Other Significant Commitments

The District has the following active construction projects as of June 30, 2022:

<u>Project</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
School 1 Roof Replacement	\$ 932,793	\$ 689,207
Playgrounds at Schools 1 and 10	21,603	247,780
HVAC - Various Schools	471,060	400,398
School 8 Roof Replacement	653,748	324,252
School 8 Window Replacement	12,825	167,675
	<u>\$ 2,092,029</u>	<u>\$ 1,829,312</u>

The District has other significant commitments at June 30, 2022 as follows:

<u>Purposes</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
Architectural Services - Various Schools	\$ 874,085	\$ 1,780,500
Water Infrastructure Improvements	-	395,872
	<u>\$ 874,085</u>	<u>\$ 2,176,372</u>

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2022, is as follows:

Due To/From Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Food Service Enterprise Fund	<u>\$ 907,849</u>

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund.

The District expects all interfund balances to be liquidated within one year.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

E. Interfund Receivables, Payables, and Transfers (Continued)

Interfund Transfers

	Transfer In:			Total
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
Transfer Out:				
General Fund		\$ 6,245,021	\$ 1,278,321	\$ 7,523,342
Special Revenue Fund	\$ 7,307,580	-	3,845,391	11,152,971
 Total Transfers Out	 <u>\$ 7,307,580</u>	 <u>\$ 6,245,021</u>	 <u>\$ 5,123,712</u>	 <u>\$ 18,676,313</u>

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

F. Leases Payable

On July 1, 2017, the District entered into an eleven year lease agreement as lessee for the use of 663 Main Avenue as the District's administrative offices. An initial lease liability was recorded in the amount of \$11,995,841. The lease has an interest rate of 3.5%. The District is required to make monthly payments ranging from \$88,092 to \$118,234. As of June 30, 2022 the value of the lease liability was \$7,385,200. The building has an eleven year estimated useful life. At June 30, 2022, the value of the right -to-use asset is \$11,995,841, with accumulated depreciation of \$5,452,655, for a net value of \$6,543,186.

On August 1, 2017, the District entered into a seven year lease agreement as lessee for the use of classrooms at 155-173 Randolph St. An initial lease liability was recorded in the amount of \$1,136,395. The lease has an interest rate of 3.00%. The District is required to make monthly payments ranging from \$15,031 to \$15,960. As of June 30, 2022 the value of the lease liability was \$387,275. The building has a seven year estimated useful life. At June 30, 2022, the value of the right-to-use is \$1,136,395, with accumulated depreciation of \$798,182 for a net value of \$338,213.

On September 1, 2019, the District entered into a three year lease agreement as lessee for the use of classrooms at St. John Kanty RC Church. An initial lease liability was recorded in the amount of \$953,981. The lease has an interest rate of 3.00%. The District is required to make monthly payments ranging from \$28,164 to \$28,234. As of June 30, 2022 the value of the lease liability was \$56,398. The building has a three year estimated useful life. At June 30, 2022 the value of the right-to-use asset is \$953,981, with accumulated depreciation of \$900,982 for a net value of \$52,999.

On September 1, 2019, the District entered into a three year lease agreement as lessee for the use of classrooms at St. Stephen's RC Church. An initial lease liability was recorded in the amount of \$868,282. The lease has an interest rate of 3.00%. The District is required to make monthly payments ranging from \$25,634 to \$25,698. As of June 30, 2022 the value of the lease liability was \$51,331. The building has a three year estimated useful life. At June 30, 2022, the value of the right-to-use asset is \$868,282 with accumulated depreciation of \$820,044 for a net value of \$48,238.

On September 1, 2019, the District entered into a three year lease agreement as lessee for the use of classrooms at Holy Trinity RC Church. An initial lease liability was recorded in the amount of \$652,129. The lease has an interest rate of 3.00%. The District is required to make monthly payments ranging from \$19,252 to \$19,300. As of June 30, 2022 the value of the lease liability was \$38,552. The building has a three year estimated useful life. At June 30, 2022, the value of the right-to-use asset is \$652,129, with accumulated depreciation of \$615,900, for a net value of \$36,229.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

F. Leases Payable (Continued)

On July 1, 2019, the District entered into a three year lease agreement as lessee for the use of classrooms at St. Joseph’s RC Church. An initial lease liability was recorded in the amount of \$395,501. The lease has an interest rate of 2.50%. As of June 30, 2022 the value of the lease liability was \$-0-. The building has a three year estimated useful life. At June 30, 2022 the value of the right-to-use asset is \$395,501, with accumulated depreciation of \$395,501 for a net value of \$-0-.

On July 1, 2019, the District entered into a five year lease agreement as lessee for the use of copier machines. An initial lease liability was recorded in the amount of \$302,244. The lease has an interest rate of 2.00%. The District is required to make monthly payments of \$5,098 to \$5,289. In addition, the District has the option at the end of the lease term, to purchase the equipment for Fair Market Value. As of June 30, 2022 the value of the lease liability was \$124,527. The equipment has a five year estimated useful life. At June 30, 2022, value of the right-to-use asset is \$302,244, with accumulated depreciation of \$181,346 for a net value of \$120,898.

The future principal and interest lease payments as of June 30, 2022 were as follows:

Governmental Activities:

<u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 1,465,031	\$ 252,974	\$ 1,718,005
2024	1,363,763	207,407	1,571,170
2025	1,221,437	162,779	1,384,216
2026	1,248,352	119,864	1,368,216
2027	1,348,391	74,577	1,422,968
Thereafter	<u>1,396,329</u>	<u>26,619</u>	<u>1,422,948</u>
Total	<u>\$ 8,043,303</u>	<u>\$ 844,220</u>	<u>\$ 8,887,523</u>

G. Long-Term Debt

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2022 was as follows:

4% of Equalized Valuation Basis (Municipal)	\$ 164,005,551
Less: Net Debt	<u>-</u>
Remaining Borrowing Power	<u>\$ 164,005,551</u>

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

H. Other Long-Term Liabilities

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2022, was as follows:

	<u>Balance,</u> <u>July 1, 2021</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance,</u> <u>June 30, 2022</u>	<u>Due</u> <u>Within</u> <u>One Year</u>
Governmental Activities:					
Net Pension Liability	\$ 68,469,566		\$ 18,466,313	\$ 50,003,253	
Leases Payable	10,266,402		2,223,119	8,043,283	\$ 1,465,031
Accrued Liability for Insurance Claims	3,557,760	\$ 10,428,637	11,012,740	2,973,657	161,000
Compensated Absences Payable	<u>6,978,465</u>	<u>203,939</u>	<u>264,282</u>	<u>6,918,122</u>	<u>600,000</u>
Governmental Activity Long-Term Liabilities	<u>\$ 89,272,193</u>	<u>\$ 10,632,576</u>	<u>\$ 31,966,454</u>	<u>\$ 67,938,315</u>	<u>\$ 2,226,031</u>
Business-Type Activities:					
Net Pension Liability	\$ 3,824,300	\$ 335,416		\$ 4,159,716	
Compensated Absences	<u>70,210</u>	<u>2,692</u>	<u>-</u>	<u>72,902</u>	<u>-</u>
Business-Type Activity Long-Term Liabilities	<u>\$ 3,894,510</u>	<u>\$ 338,108</u>	<u>\$ -</u>	<u>\$ 4,232,618</u>	<u>\$ -</u>

For the governmental activities, the liabilities for compensated absences, claims and judgements/accrued liability for insurance claims, net pension liability and leases payable are generally liquidated by the general fund.

NOTE 5 OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Annual Comprehensive Financial Report.

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan Administrator up to a maximum of \$1,000,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with State National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2022, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of \$3,948,700 reported at June 30, 2022 is based on the requirements of the Governmental Accounting Standards Board which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the worker's compensation plan for the fiscal years ended June 30, 2022 and 2021 are as follows:

Governmental Activities:	<u>Fiscal Year Ended</u>	
	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Unpaid Claims, July 1, 2021	\$ 4,638,369	\$ 3,246,656
Incurred Claims (including IBNR)	207,409	2,378,139
Claim Payments	<u>(897,078)</u>	<u>(986,426)</u>
Unpaid Claims, June 30, 2022	<u>\$ 3,948,700</u>	<u>\$ 4,638,369</u>
General Fund:		
Claims and Judgements Payable	\$ 1,375,109	\$ 1,375,109
Long-Term Liabilities:		
Accrued Liability for Insurance Claims	<u>2,573,591</u>	<u>3,263,260</u>
	<u>\$ 3,948,700</u>	<u>\$ 4,638,369</u>

The District has also established a prescription drug plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan Administrator up to a maximum of \$10,924,752 for calendar year 2022 and \$10,541,306 for calendar year 2021, with any excess benefit being reimbursed through a Re-Insurance Agreement with American National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2022, are reported as accrued liability for insurance claims. These estimates were determined based on claim information supplied by the actuary. The unpaid claims liability of \$400,066 reported at June 30, 2022 is based on the requirements of the Governmental Accounting Standards Board, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

Changes in the balances of claims liabilities for the prescription drug plan for the fiscal years ended June 30, 2022 and 2021 are as follows:

Governmental Activities:	<u>Fiscal Year Ended</u>	
	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Unpaid Claims, July 1, 2021	\$ 294,500	\$ 229,116
Incurred Claims	10,221,228	9,492,489
Claim Payments	<u>(10,115,662)</u>	<u>(9,427,105)</u>
Unpaid Claims, June 30, 2022	<u>\$ 400,066</u>	<u>\$ 294,500</u>
Long-Term Liabilities		
Accrued Liability for Insurance Claims	<u>\$ 400,066</u>	<u>\$ 294,500</u>

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

B. Contingent Liabilities

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

Federal and State Awards – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2022, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

C. Employee Retirement Systems and Pension Plans

Plan Descriptions and Benefits Provided

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all Board employees who are eligible for pension coverage:

Public Employees' Retirement System (PERS) – Established in January 1955, under the provisions of N.J.S.A. 43:15A to provide coverage, to substantially all full time employees of the State or any county, municipality, school district, or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees. PERS is a cost sharing multiple employer defined benefit pension plan. For additional information about PERS, please refer to the State Division of Pension and Benefits (Division's) Annual Comprehensive Financial Report (ACFR) which can be found at www.state.nj.us/treasury/pensions.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Public Employees' Retirement System (PERS) (Continued)

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reached age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

Teachers' Pension and Annuity Fund (TPAF) – Established in January 1955, under the provisions of N.J.S.A. 18A:66 to provide coverage to substantially all full time certified teachers or professional staff of the public school systems in the State. Membership is mandatory for such employees. TPAF is a cost sharing multiple- employer defined benefit pension plan with a special funding situation, which the State is responsible to fund 100% of local employer contributions, excluding any local employer early retirement incentive (ERI) contributions. For additional information about TPAF, please refer to the State Division of Pension and Benefits (Division's) Annual Comprehensive Financial Report (ACFR) which can be found at www.state.nj.us/treasury/pensions.

The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represent the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reached age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement for his/her respective tier. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those Board employees who are eligible for pension coverage.

Defined Contribution Retirement Program (DCRP) – established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected and certain appointed officials, effective July 1, 2007 and employees enrolled in PERS or TPAF on or after July 1, 2007 who earn in excess of established annual maximum compensation limits (equivalent to annual maximum wage for social security deductions). This provision was extended by Chapter 1, P.L. 2010, effective May 21, 2010, to new employees (Tier 2) of the PFRS and new employees who would otherwise be eligible to participate in PERS or TPAF on or after November 2, 2008 and do not earn the minimum salary required for tier 3 enrollment or do not work the minimum required hours for tier 4 and tier 5 enrollments but earn a base salary of at least \$5,000 are eligible for participation in the DCRP. Membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits (“Division”), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Plan Amendments

The authority to amend the provisions of the above plans rests with legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Prudential retirement is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income is recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj.us/treasury/doinvest.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Collective Net Pension Liability

The collective net pension liability of the participating employers for local PERS at June 30, 2021 is \$12.0 billion and the plan fiduciary net position as a percentage of the total pension liability is 70.33%. The collective net pension liability of the State funded TPAF at June 30, 2021 is \$48.2 billion and the plan fiduciary net position as a percentage of total pension liability is 35.52%.

The total pension liabilities were determined based on actuarial valuations as of July 1, 2020 which were rolled forward to June 30, 2021.

Actuarial Methods and Assumptions

In the July 1, 2020 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary’s report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Pension Contributions

The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan members and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee’s annual compensation for fiscal year 2022.

PERS employers’ and TPAF State’s nonemployer contributions are based on actuarially determined amounts, which include the normal cost and unfunded accrued liability. For the fiscal year ended June 30, 2022 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the State’s annual pension contribution was less than the actuarial determined amount. For local PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension contributions were equal to the actuarial determined amounts. TPAF nonemployer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution. All PERS and DCRP contributions made by the Board for fiscal years 2022, 2021 and 2020 were equal to the required contributions.

During the fiscal years ended June 30, 2022, 2021 and 2020 the Board was required to contribute for PERS and DCRP and the State of New Jersey, as a nonemployer contributing entity, contributed for TPAF, respectively for normal cost pension and unfunded accrued liability contributions (including non-contributory group life insurance (NCGI)) the following amounts:

Fiscal Year Ended June 30,	On-Behalf		
	<u>PERS</u>	<u>TPAF</u>	<u>DCRP</u>
2022	\$ 5,354,420	\$ 42,088,744	\$ 12,888
2021	4,849,699	28,188,022	10,687
2020	4,235,786	22,114,672	26,903

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Employer and Employee Pension Contributions (Continued)

In addition for fiscal years 2022, 2021 and 2020 the District contributed \$-0-, \$-0- and \$23,265, respectively for PERS and the State contributed \$13,922, \$13,957 and \$16,569, respectively for TPAF for Long Term Disability Insurance Premium (LTDD).

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, *Omnibus 2017* (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the district-wide financial statements (accrual basis) as an expense.

Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the Board \$8,373,383 during the fiscal year ended June 30, 2022 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount has been recognized in the district-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as both a revenue and expense/expenditure in accordance with GASB No. 85.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, (GASB No. 68) requires participating employers in PERS to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the measurement period July 1, 2020 through June 30, 2021. Employer allocation percentages have been rounded for presentation purposes.

Although the NJ Division of Pensions and Benefits ("Division") administers one cost-sharing multiple employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate (sub) actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2021 are based on the ratio of each employer's contribution to total employer contributions of the group for the fiscal year ended June 30, 2021.

At June 30, 2022, the District reported in the statement of net position (accrual basis) a liability of \$54,162,969 for its proportionate share of the PERS net pension liability. Of this amount \$50,003,253 was recorded in the governmental activities and \$4,159,716 in the business type activities. The net pension liability was measured as of June 30, 2021 and was determined by an actuarial valuation as of July 1, 2020. The District's proportionate share of the net pension liability was based on the ratio of the District's share of contributions to the pension plan relative to the total contributions of all participating governmental entities, for the year ended June 30, 2021. At June 30, 2021, the District's proportionate share was .45721 percent, which was an increase of .01389 percent from its proportionate share measured as of June 30, 2020 of .44332 percent.

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

For the fiscal year ended June 30, 2022, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$411,220 in the Business Type Activities and a pension benefit of \$8,544,824 in the Governmental Activities for PERS. The pension contribution made by the District during the current 2021/2022 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2022 with a measurement date of the prior fiscal year end of June 30, 2021. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2022 for contributions made subsequent to the measurement date. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 854,220	\$ 387,743
Changes of Assumptions	282,080	19,282,368
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		14,267,949
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	<u>3,539,137</u>	<u>1,350,436</u>
Total	<u>\$ 4,675,437</u>	<u>\$ 35,288,496</u>
Governmental Activities	\$ 4,316,363	\$ 32,578,340
Business Type Activities	<u>359,074</u>	<u>2,710,156</u>
	<u>\$ 4,675,437</u>	<u>\$ 35,288,496</u>

At June 30, 2022, the amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pension will be recognized in pension expense/(benefit) as follows:

Year Ending <u>June 30,</u>	<u>Total</u>
2023	\$ (12,400,932)
2024	(8,698,506)
2025	(5,441,192)
2026	(4,134,330)
2027	61,901
Thereafter	<u>-</u>
	<u>\$ (30,613,059)</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions

The District's total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00-6.00% Based on Years of Service
Thereafter	3.00%-7.00% Based on Years of Service
Investment Rate of Return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources
 Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the PERS's target asset allocation as of June 30, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	3.35%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Investment Grade Credit	8.00%	1.68%
US Equity	27.00%	8.09%
Non-US Developed Markets Equity	13.50%	8.71%
Emerging Markets Equity	5.50%	10.96%
High Yield	2.00%	3.75%
Real Assets	3.00%	7.40%
Private Credit	8.00%	7.60%
Real Estate	8.00%	9.15%
Private Equity	13.00%	11.30%

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Discount Rate

The discount rate used to measure the total pension liability for PERS was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

Sensitivity of Net Pension Liability

The following presents the District's proportionate share of the PERS net pension liability calculated using the discount rate of 7.00, as well as what the District's proportionate share of the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease <u>6.00%</u>	Current Discount Rate <u>7.00%</u>	1% Increase <u>8.00%</u>
District's Proportionate Share of the PERS Net Pension Liability	\$ <u>73,758,980</u>	\$ <u>54,162,969</u>	\$ <u>37,532,976</u>

The sensitivity analysis was based on the proportionate share of the District's net pension liability as of the measurement date of June 30, 2021. A sensitivity analysis specific to the District's net pension liability at June 30, 2021 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the PERS pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF)

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as an employee and non-employer adjusted for unpaid early retirement incentives to total contributions to TPAF during the measurement period July 1, 2020 through June 30, 2021. Non-employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2021, the State's pension contribution was less than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

For the fiscal year ended June 30, 2022, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$10,764,734 for TPAF. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2022 the State's proportionate share of the net pension liability attributable to the District is \$457,481,213. The net pension liability was measured as of June 30, 2021 and was determined by an actuarial valuation as of July 1, 2020. The nonemployer allocation percentages are based on the ratio of the State's contributions made as a nonemployer attributable to the District adjusted for unpaid early retirement incentives relative to total contributions to TPAF during the year ended June 30, 2021. At June 30, 2021, the State's share of the net pension liability attributable to the District was .95159 percent, which was a decrease of .0389 percent from its proportionate share measured as of June 30, 2020 of .99049 percent.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	1.55-4.55%
	Based on Years of Service
Thereafter	2.75%-5.65%
	Based on Years of Service
Investment Rate of Return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

PASSAIC PUBLIC SCHOOLS
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the TPAF's target asset allocation as of June 30, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	3.35%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Investment Grade Credit	8.00%	1.68%
US Equity	27.00%	8.09%
Non-US Developed Markets Equity	13.50%	8.71%
Emerging Markets Equity	5.50%	10.96%
High Yield	2.00%	3.75%
Real Assets	3.00%	7.40%
Private Credit	8.00%	7.60%
Real Estate	8.00%	9.15%
Private Equity	13.00%	11.30%

Discount Rate

The discount rate used to measure the total pension liability for TPAF was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Sensitivity of Net Pension Liability

The following presents the State’s proportionate share of the TPAF net pension liability attributable to the District calculated using the discount rate of 7.00%, as well as what the State’s proportionate share of the TPAF net pension liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00% percent) or 1-percentage-point higher (8.00% percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
State's Proportionate Share of the TPAF Net Pension Liability Attributable to the District	<u>\$ 541,276,691</u>	<u>\$ 457,481,213</u>	<u>\$ 387,098,277</u>

The sensitivity analysis was based on the State’s proportionate share of the net pension liability attributable to the District as of the measurement date of June 30, 2021. A sensitivity analysis specific to the State’s proportionate share of the net pension liability attributable to the District at June 30, 2021 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the TPAF pension plan’s fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

D. Post-Retirement Medical Benefits

The State of New Jersey sponsors and administers the post-retirement health benefit program plan for school districts.

As a result of implementing GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*, the post-retirement health benefit program plan is reported in a Custodial Fund in the New Jersey Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021. In addition, the plan is administered on a pay-as-you-go basis. Therefore, the plan has no assets accumulated in a qualified trust. In accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pension* (GASB No. 75), the plan is classified as a multiple-employer defined benefit OPEB plan with a special funding situation that is not administered through a trust that meets the criteria in paragraph 4 of GASB No. 75.

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the following post-retirement health benefit program plan covering certain local school district employees, including those Board employees and retirees eligible for coverage.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

State Health Benefit Program Fund – Local Education Retired Employees Plan (including Prescription Drug Program Fund) – N.J.S.A. 52:14-17.32f provides medical coverage, prescription drug benefits and Medicare Part B reimbursement to qualified retired education employees and their covered dependents. The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provisions of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of the PERS and Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement if the member’s employer does not provide this coverage. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above Fund. The financial reports may be accessed via the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Membership

Membership of the defined benefit OPEB plan consisted of the following at June 30, 2020:

Active Plan Members	216,804
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	<u>149,304</u>
Total	<u>366,108</u>

Measurement Focus and Basis of Accounting

The financial statements of the post-employment health benefit plan are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plan. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

Investments are reported at fair value. Investments that do not have an established market are reported at estimated fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

Collective Net OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2021 is \$60.0 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities were determined based on actuarial valuations as of June 30, 2020 which were rolled forward to June 30, 2021.

Actuarial Methods and Assumptions

In the June 30, 2020 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of \$1.23 billion to the OPEB plan in fiscal year 2021.

The State sets the contribution rate based on a pay as you go basis rather than the actuarial determined contribution an amount actuarially determined in accordance with the parameters of GASB Statement 75. The actuarial determined contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and any unfunded actuarial liabilities (or funding excess) of the plan using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the Plan. The State's contributions, as a nonemployer contributing entity, to the State Health Benefits Program Fund – Local Education Retired Employees Plan for retirees' post-retirement benefits on behalf of the School District for the fiscal years ended June 30, 2022, 2021 and 2020 were \$9,833,631, \$8,833,686 and \$8,204,140, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund – Local Education Retired Employees Plan for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB No. 85.

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

GASB Statement No. 75 requires participating employers in the State Health Benefit Program Fund – Local Education Retired Employees Plan to recognize their proportionate share of the collective OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources and collective OPEB expense. The nonemployer allocation percentages presented are based on the ratio of the State's contributions made as a nonemployer toward the actuarially determined contribution amount to total contributions to the plan during the measurement period July 1, 2020 through June 30, 2021. Nonemployer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

For the fiscal year ended June 30, 2022, the District recognized in the district-wide statement of activities (accrual basis) OPEB expense of \$32,639,041. Of this amount \$32,043,177 is reported as governmental activities and \$595,864 is reported as business type activities. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2022 the State’s proportionate share of the OPEB liability attributable to the District is \$526,433,035. The nonemployer allocation percentages are based on the ratio of the State’s proportionate share of the OPEB liability attributable to the District at June 30, 2021 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2021. At June 30, 2021, the state’s share of the OPEB liability attributable to the District was .87728 percent, which was an increase of .01015 percent from its proportionate share measured as of June 30, 2020 of .86713 percent.

Actuarial Assumptions

The OPEB liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of June 30, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate	2.50%	
Salary Increases*	<u>PERS</u>	<u>TPAF</u>
Initial Fiscal Year Applied Through	2026	2026
Rate	2.00% to 6.00%	1.55% to 4.45%
Rate Thereafter	3.00% to 7.00%	2.75% to 5.65%

*Salary increases are based on the defined benefit pension plan that the member is enrolled in and the members years of service.

Preretirement mortality rates were based on the Pub-2010 Health “Teachers” (TPAF) and “General” (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees. Future disabled retirees was based on the Pub-2010 “General” (PERS) and “Teachers” (TPAF) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of the TPAF and PERS actuarial experience studies for the period July 1, 2015 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the plan upon retirement.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 5.65% and decreases to a 4.50% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2022 through 2023 are reflected. For PPO the trend is initially 5.74% in fiscal year 2024, increasing to 12.93% in fiscal year 2025 and decreases to 4.50% after 11 years. For HMO the trend is initially 6.01% in fiscal year 2024, increasing to 15.23% in fiscal year 2025 and decreases to 4.5% after 11 years. For prescription drug benefits, the initial trend rate is 6.75% and decreases to a 4.50% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.00%

Discount Rate

The discount rate for June 30, 2021 was 2.16%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Changes in the Total OPEB Liability

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2022 (measurement date June 30, 2021) is as follows:

	Total OPEB Liability <u>(State Share 100%)</u>
Balance, June 30, 2020 Measurement Date	\$ <u>588,000,309</u>
Changes Recognized for the Fiscal Year:	
Service Cost	29,004,654
Interest on the Total OPEB Liability	13,656,227
Changes of Benefit Terms	(560,324)
Differences Between Expected and Actual Experience	(93,779,038)
Changes of Assumptions	519,366
Gross Benefit Payments	(10,757,282)
Contributions from the Member	<u>349,123</u>
Net Changes	<u>(61,567,274)</u>
Balance, June 30, 2021 Measurement Date	\$ <u><u>526,433,035</u></u>

Changes of assumptions and other inputs reflect a change in the discount rate from 2.21% in 2020 to 2.16% in 2021.

The change in the total OPEB liability was based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2021.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of OPEB Liability

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using the discount rate of 2.16%; as well as what the State's proportionate share of the OPEB liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (1.16 percent) or 1-percentage-point higher (3.16 percent) than the current rate:

	1% Decrease <u>(1.16%)</u>	Current Discount Rate <u>(2.16%)</u>	1% Increase <u>(3.16%)</u>
State's Proportionate Share of the OPEB Liability Attributable to the District	<u>\$ 630,584,134</u>	<u>\$ 526,433,035</u>	<u>\$ 444,420,297</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
State's Proportionate Share of the OPEB Liability Attributable to the District	<u>\$ 426,149,252</u>	<u>\$ 526,433,035</u>	<u>\$ 661,106,744</u>

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2021. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2021 were not provided by the pension system.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 5 OTHER INFORMATION (Continued)

E. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential school tax revenue must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For the year ended December 31, 2021, the City provided property tax abatements through certain programs authorized under State statutes. These programs include the Long Term Tax Exemption Law (the "LTTE Law"), the Five-Year Exemption and Abatement Law (the "FYEA").

- The Long Term Tax Exemption Law (NJSA 40A:20 et. seq.) is focused on broad areas of redevelopment. It allows for a longer abatement term to carry out a larger development plan through declaring an area as being "in need of redevelopment". These long-term property abatements may last up to 30 years from completion of a project or 35 years from execution of the financial agreement. The process is initiated when the municipality passes a resolution calling for the municipal planning board to study the need for designating an area "in need of redevelopment". Upon adopting the planning board's recommendations and formalizing the redevelopment area designation, a municipality adopts a redevelopment plan, engages redevelopment entities to carry out the plan, and may authorize long-term tax abatements in the process. Developers submit abatement applications to the governing body for review. The financial agreement is approved through adoption of a local ordinance. The agreement exempts a project from taxation, but requires a payment in lieu of taxes (PILOTs) to the municipality in an amount based generally on a percentage of project costs or revenue generated by the project, depending on the type of project. For the year ended December 31, 2021 the City abated property taxes totaling \$2,562,730 under the LTTE program. The District's share of abated taxes resulting from this has not been determined.
- The Five-Year Exemption and Abatement Law (NJSA 40:21et.seq.) generally concerns rehabilitation of particular buildings and structures, with an abatement period that lasts no more than five years. These "short-term" property tax abatements can be structured as reduced property tax bills that exclude all or part of improvement value or as payments in lieu of taxes (PILOTs) to the municipality. Procedurally, a municipality must first adopt an ordinance invoking its five-year abatement authority and setting forth application procedures. This ordinance, referred to as the general ordinance, defines the eligibility criteria, which may include types of structures, types of permissible improvements, as well as qualifying geographic zones or similar designations. An applicant must satisfy all of the criteria stipulated in the statute and general ordinance to be entitled to approval. Applications for individual short-term abatements are presented to the local governing body and must include a general description of the project, plans demonstrating the structure of the project, a statement of reasons for seeking the abatement, claimed benefits to be realized by the applicant if the application is approved, and a statement of taxes currently being assessed and taxes to be paid during the period of the abatement. The application is approved by an ordinance authorizing execution of a tax agreement. If during any tax year prior to the termination of the tax agreement, the property owner ceases to operate or disposes of the property, or fails to meet the conditions for qualifying, then the property tax which would have otherwise been payable for each year shall become due and payable from the property owner as if no exemption and abatement had been granted. For the year ended December 31, 2021 the City abated property taxes totaling \$112,390 under the FYEA program. The District's share of abated taxes resulting from this has not been determined.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 6 RESTATEMENT

On July 1, 2021, the Passaic Public Schools implemented GASB Statement No. 87 “Leases”. The Passaic Public Schools has determined that the effect of implementing this accounting change on the financial statements previously reported as of and for the fiscal year ended June 30, 2021 are as follows:

Governmental Activities

The financial statements of the governmental activities as of June 30, 2021 have been restated to reflect certain activities related to leases payable for the intangible right-to-use capital assets. The effect of this restatement is to decrease net position of governmental activities by \$856,686 from \$410,921,982 as previously reported to \$410,065,296 as of June 30, 2021.

NOTE 7 INFECTIOUS DISEASE OUTBREAK – COVID-19 RECENT DEVELOPMENTS

The outbreak of COVID-19, a respiratory disease caused by a new strain of coronavirus, has been characterized as a pandemic (the “Pandemic”) by the World Health Organization and has been affecting many parts of the world, including the United States and the State of New Jersey. On January 31, 2020, the Secretary of the United States Health and Human Services Department declared a public health emergency for the United States and on March 13, 2020, the President of the United States declared the outbreak of COVID-19 in the United States a national emergency. Subsequently, the President’s Coronavirus Guidelines for America and the United States Centers for Disease Control and Prevention called upon Americans to take actions to slow the spread of COVID-19 in the United States. As governments monitor the outbreaks, they have taken various steps to control them through requiring social distancing, masks and business closures and limited openings. As the virus appears to be under control in many areas, many of these restrictions have been lifted although the situation is monitored, sometimes restrictions are reinstated. Several vaccines have been developed and have been administered. Mutant variants have emerged in various places around the world and now are prevalent in the United States. Certain workers are being required to be vaccinated. Companies have developed booster shots, and current vaccines have proven substantially effective against all currently know variants. New treatments are also being developed to avert the worst outcomes. The assessment of the impact of the virus and the ability to control it and its mutant strains is ongoing.

In the State, Governor Phil Murphy has issued multiple Executive Orders since March 16, 2020 including but not limited to aggressive social distancing measures, restrictions on local elections, restrictions on foreclosure and evictions, suspension of all elective surgeries, closing of schools and child care centers, the commandeering of property such as medical supplies, the cessation of all non-essential construction projects, extending insurance premium grace periods, the temporary reprieve to certain at-risk inmates and the extension of the permitted statutory grace period from May 11, 2020 to June 1, 2020 for quarterly property taxes due May 1, 2020. On June 4, 2021, the Governor signed legislation enabling the end of the public health emergency and keeping certain executive orders in place until January 1, 2022, though such executive orders may be modified or rescinded prior to that day by the Governor. The Board expects ongoing actions be taken by State, federal and local governments and private entities to mitigate the spread and impacts of COVID-19. The Pandemic has negatively affected travel, commerce, and financial markets globally, and may continue to negatively affect economic growth and financial markets worldwide. These negative impacts could reduce or negatively affect property values within the School District.

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 7 INFECTIOUS DISEASE OUTBREAK – COVID-19 RECENT DEVELOPMENTS (Continued)

Since the pandemic began, the federal government had enacted rescue legislation to address the pandemic and alleviate its economic and health effects, including significant support for education. The legislation includes various forms of financial relief including direct stimulus payments and various other forms of economic relief, including extended unemployment benefits, continued eviction and foreclosure moratoriums, an increase in the child tax credit, an increase in food and housing aid, assistance grants to restaurants and bars, and other small business grants and loans. The Plan provides funding for state and local governments to offset costs to safely reopen schools during the COVID-19 pandemic and to subsidize COVID-19 testing and vaccination programs. Federal aid for public education has been provided under three 5 separate laws: The Coronavirus Aid, Relief, and Economic Security Act in March 2020 (CARES Act), and the Coronavirus Response and Relief Supplemental Appropriations Act in December 2020 (CRRSA) and the American Rescue Plan Act in March 2021 (ARP). The Elementary and Secondary School Emergency Relief (ESSER) Fund is the main source of funding for public elementary and secondary education under each law. The School District has been awarded up to \$93,965,006 to address certain expenses incurred as a result of the pandemic. Because of the evolving nature of the outbreak and federal, state and local responses, the Board cannot predict how the outbreak will impact the financial condition or operations of the Board, or if there will be any impact on the assessed values of property within the School District or deferral of tax payments to municipalities. The School District cannot predict costs associated with this or any other potential infectious disease outbreak including whether there will be any reduction in State funding or an increase in operational costs incurred to clean, sanitize and maintain its facilities either before or after an outbreak of an infectious disease. To date the School District has not been materially and adversely affected financially due to the virus.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

BUDGETARY COMPARISON SCHEDULES

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
REVENUES					
Local Sources					
Property Taxes	\$ 16,818,577		\$ 16,818,577	\$ 16,818,577	
Tuition	197,000		197,000	269,939	\$ 72,939
Interest Earned on Maintenance Reserve	-		-	22,043	22,043
Interest Earned on Capital Reserve	-		-	12,222	12,222
Interest	-		-	86,979	86,979
Rentals	10,000		10,000	8,557	(1,443)
Miscellaneous	590,000	-	590,000	658,010	68,010
Total Local Sources	<u>17,615,577</u>	<u>-</u>	<u>17,615,577</u>	<u>17,876,327</u>	<u>260,750</u>
State Sources					
Equalization Aid	221,185,844		221,185,844	221,185,844	-
Education Adequacy Aid	19,998,279		19,998,279	19,998,279	-
Transportation Aid	1,978,076		1,978,076	1,978,076	-
Special Education Aid	12,147,460		12,147,460	12,147,460	-
Security Aid	6,745,057		6,745,057	6,745,057	-
Extraordinary Aid	3,500,000		3,500,000	7,179,873	3,679,873
Family Crisis Transportation Aid				4,474	4,474
TPAF Pension Contributions (Non-Budget)					
Non-Contributory Group Insurance				585,552	585,552
Normal Costs				41,503,192	41,503,192
Long Term Disability Insurance				13,922	13,922
Post Retirement				9,833,631	9,833,631
TPAF Social Security Contributions (Non-Budget)	-	-	-	8,373,383	8,373,383
Total State Sources	<u>265,554,716</u>	<u>-</u>	<u>265,554,716</u>	<u>329,548,743</u>	<u>63,994,027</u>
Federal Sources					
Medicaid Reimbursement - Administrative (MAC)				198,515	198,515
Medicaid Reimbursement	875,697	-	875,697	817,142	(58,555)
Total Federal Sources	<u>875,697</u>	<u>-</u>	<u>875,697</u>	<u>1,015,657</u>	<u>139,960</u>
Total Revenues	<u>284,045,990</u>	<u>-</u>	<u>284,045,990</u>	<u>348,440,727</u>	<u>64,394,737</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Instruction - Regular Programs					
Salaries of Teachers					
Kindergarten	2,044,435	\$ 228,360	2,272,795	2,081,537	191,258
Grades 1-5	16,155,223	229,835	16,385,058	15,750,288	634,770
Grades 6-8	13,748,234	312,943	14,061,177	13,160,378	900,799
Grades 9-12	18,694,838	(111,299)	18,583,539	17,235,269	1,348,270
Regular Programs - Home Instruction					
Salaries of Teachers	-	496,907	496,907	496,907	-
Purchased Professional/Educational Services	225,000	58,725	283,725	92,475	191,250
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	2,009,831	474	2,010,305	1,751,470	258,835
Purchased Professional/Educational Services	54,375	5,910	60,285	27,136	33,149
Other Purchased Services	5,322,695	1,813,751	7,136,446	5,020,650	2,115,796
General Supplies	3,695,880	18,797	3,714,677	2,548,365	1,166,312
Textbooks	443,419	3,064	446,483	214,651	231,832
Other Objects	211,373	69,576	280,949	120,214	160,735
Total Regular Programs	<u>62,605,303</u>	<u>3,127,043</u>	<u>65,732,346</u>	<u>58,499,340</u>	<u>7,233,006</u>

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Special Education					
Cognitive Impaired - Mild					
Salaries of Teachers	\$ 278,045		\$ 278,045	\$ 200,482	\$ 77,563
Other Salaries for Instruction	-		-	-	-
General Supplies	3,000	\$ (151)	2,849	849	2,000
Textbooks	901	(540)	361	-	361
Other Objects	450	(270)	180	-	180
Total Cognitive Impaired - Mild	282,396	(961)	281,435	201,331	80,104
Cognitive Impaired - Moderate					
General Supplies	6,300	-	6,300	-	6,300
Total Cognitive Impaired - Moderate	6,300	-	6,300	-	6,300
Learning and/or Language Disabilities					
Salaries of Teachers	6,239,768	51,463	6,291,231	5,925,908	365,323
Other Salaries for Instruction	1,085,840	(15,098)	1,070,742	783,255	287,487
Other Purchased Services	1,500	-	1,500	-	1,500
General Supplies	148,920	(18,381)	130,539	47,111	83,428
Textbooks	18,350	(5,020)	13,330	4,114	9,216
Other Objects	7,250	(240)	7,010	2,327	4,683
Total Learning and/or Language Disabilities	7,501,628	12,724	7,514,352	6,762,715	751,637
Behavioral Disabilities					
Salaries of Teachers	65,835	900	66,735	66,735	-
Other Salaries for Instruction	-	80,914	80,914	80,914	-
General Supplies	5,760	-	5,760	-	5,760
Textbooks	720	-	720	-	720
Other Objects	360	-	360	-	360
Total Behavioral Disabilities	72,675	81,814	154,489	147,649	6,840
Multiple Disabilities					
Salaries	65,835	-	65,835	62,345	3,490
General Supplies	10,214	-	10,214	2,267	7,947
Textbooks	180	(180)	-	-	-
Other Objects	90	-	90	-	90
Total Multiple Disabilities	76,319	(180)	76,139	64,612	11,527
Resource Room/Resource Center					
Salaries of Teachers	12,407,301	(204,589)	12,202,712	10,537,260	1,665,452
General Supplies	146,420	(12,278)	134,142	73,532	60,610
Textbooks	18,430	(8,870)	9,560	27	9,533
Other Objects	12,064	(870)	11,194	2,349	8,845
Total Resource Room/Resource Center	12,584,215	(226,607)	12,357,608	10,613,168	1,744,440
Autism					
Salaries of Teachers	1,554,370	64,820	1,619,190	1,588,023	31,167
Other Salaries for Instruction	398,091	217,628	615,719	590,873	24,846
General Supplies	79,963	(16,619)	63,344	17,452	45,892
Textbooks	2,360	-	2,360	-	2,360
Other Objects	1,580	-	1,580	10	1,570
Total Autism	2,036,364	265,829	2,302,193	2,196,358	105,835

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Special Education					
Preschool Disabilities - Full Time					
Salaries of Teachers	\$ 452,410	-	\$ 452,410	\$ 359,968	\$ 92,442
Other Salaries for Instruction	420,691	-	420,691	286,184	134,507
General Supplies	1,000	-	1,000	351	649
Total Preschool Disabilities - Full Time	<u>874,101</u>	<u>-</u>	<u>874,101</u>	<u>646,503</u>	<u>227,598</u>
Total Special Education	<u>23,433,998</u>	<u>\$ 132,619</u>	<u>23,566,617</u>	<u>20,632,336</u>	<u>2,934,281</u>
Bilingual Education					
Salaries of Teachers	15,508,098	142,240	15,650,338	14,353,254	1,297,084
General Supplies	582,980	(70,065)	512,915	316,786	196,129
Textbooks	103,100	(40,912)	62,188	29,782	32,406
Other Objects	54,587	(2,900)	51,687	5,715	45,972
Total Bilingual Education	<u>16,248,765</u>	<u>28,363</u>	<u>16,277,128</u>	<u>14,705,537</u>	<u>1,571,591</u>
School Sponsored Co/Extra Curricular Activities					
Salaries	269,625	22,447	292,072	239,698	52,374
Total School Sponsored Co/Extra Curricular Act.	<u>269,625</u>	<u>22,447</u>	<u>292,072</u>	<u>239,698</u>	<u>52,374</u>
School Sponsored Athletics					
Salaries	951,322	143,500	1,094,822	1,038,437	56,385
Supplies and Materials	209,500	-	209,500	205,966	3,534
Other Objects	50,000	-	50,000	20,436	29,564
Total School Sponsored Athletics	<u>1,210,822</u>	<u>143,500</u>	<u>1,354,322</u>	<u>1,264,839</u>	<u>89,483</u>
Other Instructional Programs - Instruction					
Salaries	56,250	(17,350)	38,900	16,964	21,936
Total Other Instructional Programs - Instruction	<u>56,250</u>	<u>(17,350)</u>	<u>38,900</u>	<u>16,964</u>	<u>21,936</u>
Before/After School Programs - Instruction					
Salaries of Teachers	1,780,557	(6,942)	1,773,615	495,255	1,278,360
Supplies and Materials	9,487	-	9,487	327	9,160
Total Before/After School Programs - Instruction	<u>1,790,044</u>	<u>(6,942)</u>	<u>1,783,102</u>	<u>495,582</u>	<u>1,287,520</u>
Before/After School Programs - Support					
Salaries	298,519	500	299,019	98,700	200,319
Total Before/After School Programs - Support	<u>298,519</u>	<u>500</u>	<u>299,019</u>	<u>98,700</u>	<u>200,319</u>
Total Before/After School Programs	<u>2,088,563</u>	<u>(6,442)</u>	<u>2,082,121</u>	<u>594,282</u>	<u>1,487,839</u>
Summer School - Instruction					
Salaries of Teachers	410,500	326,196	736,696	691,464	45,232
Other Salaries for Instruction	1,500	-	1,500	-	1,500
Other Purchased Services	40,000	-	40,000	23,800	16,200
General Supplies	5,000	(166)	4,834	-	4,834
Total Summer School - Instruction	<u>457,000</u>	<u>326,030</u>	<u>783,030</u>	<u>715,264</u>	<u>67,766</u>

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Blended Resou Fun	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual				
EXPENDITURES										
CURRENT EXPENDITURES										
Summer School - Support										
Salaries	\$	69,000	\$	18,680	\$	87,680	\$	57,195	\$	30,485
Total Summer School - Support		69,000		18,680		87,680		57,195		30,485
Total Summer School		526,000		344,710		870,710		772,459		98,251
Total Instruction		106,439,326		3,774,890		110,214,216		96,725,455		13,488,761
Undistributed Expenditures										
Instruction										
Tuition to Other LEAs w/i State - Regular		3,549,101		(605,620)		2,943,481		2,302,078		641,403
Tuition to Other LEAs w/i State - Special		-		191,399		191,399		191,211		188
Tuition to CVSD - Regular		4,578,812		534,988		5,113,800		4,540,724		573,076
Tuition to CVSD - Special		152,953		43,088		196,041		196,032		9
Tuition Co. Spec. Svc. School Districts and Regional Day		2,473,664		-		2,473,664		2,357,165		116,499
Tuition to PSD Within the State		18,519,229		(1,575,887)		16,943,342		12,832,727		4,110,615
Tuition to PSD and Other LEAs - Special		1,502,036		-		1,502,036		1,121,642		380,394
Tuition - State Facilities		584,924		-		584,924		584,924		-
Tuition - Other		236,510		-		236,510		122,931		113,579
Total Undistributed Expenditures - Instruction		31,597,229		(1,412,032)		30,185,197		24,249,434		5,935,763
Attendance and Social Work										
Salaries		143,669		(22,889)		120,780		17,363		103,417
Salaries of Drop-Out Prevention Officer/Coordinator		623,089		64,075		687,164		614,385		72,779
Salaries of Family Support Teams		533,579		97,088		630,667		511,829		118,838
Salaries of Family Liaisons/Comm. Parent Inv. Spec.		971,847		8,699		980,546		941,874		38,672
Other Purchased Services		10,000		-		10,000		6,100		3,900
Total Attendance and Social Work		2,282,184		146,973		2,429,157		2,091,551		337,606
Health Services										
Salaries		2,801,417		183,154		2,984,571		2,727,784		256,787
Salaries of Social Service Coordinators		159,663		-		159,663		159,663		-
Purchased Professional and Technical Services		280,700		6,890		287,590		147,208		140,382
Other Purchased Services		40,000		225		40,225		33,980		6,245
Supplies and Materials		61,000		1,841		62,841		45,627		17,214
Total Health Services		3,342,780		192,110		3,534,890		3,114,262		420,628
Other Support Serv. Students - Speech, OT, PT										
Salaries		122,560		-		122,560		-		122,560
Purchased Professional - Educational Services		9,552,000		1,000,000		10,552,000		7,901,438		2,650,562
Total Other Supp.Serv. Student - Speech, OT, PT		9,674,560		1,000,000		10,674,560		7,901,438		2,773,122
Other Support Serv. Students - Extra Serv.										
Salaries		5,609,583		-		5,609,583		5,572,402		37,181
Total Other Support Serv. Students - Extra Serv.		5,609,583		-		5,609,583		5,572,402		37,181

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Guidance					
Salaries of Other Professional Staff	\$ 3,552,695	\$ 192,454	\$ 3,745,149	\$ 3,424,050	\$ 321,099
Other Salaries	149,972	-	149,972	149,972	-
Supplies and Materials	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Total Guidance	<u>3,705,167</u>	<u>192,454</u>	<u>3,897,621</u>	<u>3,574,022</u>	<u>323,599</u>
Child Study Team					
Salaries of Other Professional Staff	5,512,157	50,000	5,562,157	4,915,448	646,709
Salaries of Secretarial and Clerical Assistants	74,816	-	74,816	71,180	3,636
Other Purchased Services	259,000	82,000	341,000	300,192	40,808
Supplies and Materials	<u>22,000</u>	<u>12,445</u>	<u>34,445</u>	<u>27,313</u>	<u>7,132</u>
Total Child Study Team	<u>5,867,973</u>	<u>144,445</u>	<u>6,012,418</u>	<u>5,314,133</u>	<u>698,285</u>
Improvement of Instruction Services					
Salaries of Supervisors of Instruction	1,536,819	10,907	1,547,726	1,546,886	840
Salaries of Other Professional Staff	65,178	7,228	72,406	53,506	18,900
Salaries of Secretarial and Clerical Assistants	481,084	(281,981)	199,103	192,890	6,213
Salaries of Facilitators, Math and Literacy Coaches	1,021,786	(46,385)	975,401	779,361	196,040
Purchased Professional - Educational Services	4,000	-	4,000	-	4,000
Other Purchased Services	311,101	(4,027)	307,074	162,034	145,040
Supplies and Materials	<u>22,000</u>	<u>5,465</u>	<u>27,465</u>	<u>17,879</u>	<u>9,586</u>
Total Improvement of Instruction Services	<u>3,441,968</u>	<u>(308,793)</u>	<u>3,133,175</u>	<u>2,752,556</u>	<u>380,619</u>
Educational Media/School Library					
Salaries	256,326	(18,954)	237,372	192,825	44,547
Salaries of Technology Coordinators	1,740,863	100,894	1,841,757	1,671,530	170,227
Other Purchased Services	8,000	177	8,177	1,668	6,509
Supplies and Materials	<u>59,058</u>	<u>1,823</u>	<u>60,881</u>	<u>16,216</u>	<u>44,665</u>
Total Educational Media/School Library	<u>2,064,247</u>	<u>83,940</u>	<u>2,148,187</u>	<u>1,882,239</u>	<u>265,948</u>
Instructional Staff Training Services					
Salaries of Supervisors of Instruction	135,022	-	135,022	135,022	-
Salaries of Secretarial and Clerical Assist	55,354	-	55,354	50,316	5,038
Purchased Professional - Educational Services	1,624,500	470,548	2,095,048	1,698,717	396,331
Other Purchased Services	230,344	10,500	240,844	37,314	203,530
Supplies and Materials	24,000	22,487	46,487	21,635	24,852
Other Objects	<u>19,954</u>	<u>-</u>	<u>19,954</u>	<u>11,829</u>	<u>8,125</u>
Total Instructional Staff Training Services	<u>2,089,174</u>	<u>503,535</u>	<u>2,592,709</u>	<u>1,954,833</u>	<u>637,876</u>

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Support Services General Administration					
Salaries	\$ 894,643	\$ 1,530	\$ 896,173	\$ 860,964	\$ 35,209
Legal Services	286,000	9,000	295,000	273,137	21,863
Audit Fees	75,000	-	75,000	70,073	4,927
Other Purchased Professional Services	35,000	(29,080)	5,920	4,700	1,220
Purchased Technical Services	7,000	-	7,000	-	7,000
Communications/Telephone	475,500	(49,721)	425,779	282,302	143,477
BOE Other Purchased Services	24,500	(3,000)	21,500	1,411	20,089
Miscellaneous Purchased Services	301,480	(112,869)	188,611	167,000	21,611
General Supplies	33,000	(14,637)	18,363	2,237	16,126
BOE In-House Training/Meeting Supplies	350	-	350	-	350
Judgements Against the School District	500,000	(132,000)	368,000	145,065	222,935
Miscellaneous Expenditures	31,189	-	31,189	12,455	18,734
BOE Membership Dues and Fees	29,000	-	29,000	26,663	2,337
	<u>2,692,662</u>	<u>(330,777)</u>	<u>2,361,885</u>	<u>1,846,007</u>	<u>515,878</u>
Total Support Services General Administration					
Support Services School Administration					
Salaries of Principals/Asst. Principals	7,723,562	544,102	8,267,664	7,705,665	561,999
Salaries of Other Professional Staff	753,504	(204,803)	548,701	397,131	151,570
Salaries of Secretarial and Clerical Assistants	2,568,441	654,039	3,222,480	2,954,772	267,708
Other Purchased Services	367,520	(348,965)	18,555	16,935	1,620
Supplies and Materials	112,217	261,171	373,388	329,071	44,317
Other Objects	120	130,901	131,021	83,526	47,495
	<u>11,525,364</u>	<u>1,036,445</u>	<u>12,561,809</u>	<u>11,487,100</u>	<u>1,074,709</u>
Total Support Services School Administration					
Central Services					
Salaries	3,067,652	12,782	3,080,434	2,605,636	474,798
Purchased Professional Services	215,000	(50,000)	165,000	126,821	38,179
Purchased Technical Services	150,000	(13,363)	136,637	101,386	35,251
Miscellaneous Purchased Services	249,300	165,757	415,057	308,422	106,635
Supplies and Materials	56,000	11,817	67,817	34,043	33,774
Miscellaneous Expenditures	15,000	1,500	16,500	8,986	7,514
	<u>3,752,952</u>	<u>128,493</u>	<u>3,881,445</u>	<u>3,185,294</u>	<u>696,151</u>
Total Central Services					
Admin. Info. Technology					
Salaries	1,661,574	17,889	1,679,463	1,677,459	2,004
Purchased Technical Services	25,000	5,000	30,000	28,914	1,086
Other Purchased Services	27,340	(3,377)	23,963	16,057	7,906
Supplies and Materials	15,344	6,726	22,070	21,662	408
	<u>1,729,258</u>	<u>26,238</u>	<u>1,755,496</u>	<u>1,744,092</u>	<u>11,404</u>
Total Admin. Info. Technology					
Required Maintenance for School Facilities					
Salaries	2,073,410	-	2,073,410	1,735,188	338,222
Cleaning, Repair and Maintenance Services	4,767,469	900,999	5,668,468	3,427,986	2,240,482
Lead Testing of Drinking Water	-	150,000	150,000	25,063	124,937
General Supplies	650,000	187,917	837,917	336,544	501,373
	<u>7,490,879</u>	<u>1,238,916</u>	<u>8,729,795</u>	<u>5,524,781</u>	<u>3,205,014</u>
Total Required Maintenance for School Facilities					

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Custodial Services					
Salaries	\$ 6,641,757	-	\$ 6,641,757	\$ 6,500,767	\$ 140,990
Purchased Professional and Technical Services	1,500,000	\$ 594,307	2,094,307	748,771	1,345,536
Cleaning, Repair and Maintenance Services	265,000	4,166	269,166	11,293	257,873
Rental of Land and Bldgs Other Than Lease Purchase	3,000,000	5,192	3,005,192	3,005,192	-
Other Purchased Property Services	17,000	(2,020)	14,980	5,000	9,980
Insurance	1,216,940	122,022	1,338,962	1,313,732	25,230
Miscellaneous Purchased Services	88,980	2,020	91,000	88,879	2,121
General Supplies	465,000	331,240	796,240	581,069	215,171
Energy (Natural Gas)	967,620	57,048	1,024,668	675,670	348,998
Energy (Electricity)	2,683,323	82,710	2,766,033	2,133,609	632,424
Energy (Gasoline)	10,000	-	10,000	9,936	64
Other Objects	-	1,170	1,170	325	845
	<u>16,855,620</u>	<u>1,197,855</u>	<u>18,053,475</u>	<u>15,074,243</u>	<u>2,979,232</u>
Total Custodial Services					
Security					
Salaries	2,869,820	23,601	2,893,421	2,562,924	330,497
Purchased Professional and Technical Services	3,959,687	(193,151)	3,766,536	3,434,134	332,402
General Supplies	900,000	(528,360)	371,640	124,796	246,844
	<u>7,729,507</u>	<u>(697,910)</u>	<u>7,031,597</u>	<u>6,121,854</u>	<u>909,743</u>
Total Security					
Student Transportation Services					
Sal. For Pupil Trans (Bet Home & School) - Reg.	172,227	-	172,227	132,529	39,698
Management Fee - ESCs and CTSA	38,000	(10,247)	27,753	26,347	1,406
Other Purchased Professional and Technical Serv	10,084	-	10,084	8,150	1,934
Contracted Services-Aid in Lieu Payments-Non Public Sch	35,000	-	35,000	25,790	9,210
Contracted Services (Between Home and School) - Vendors	418,000	(418,000)	-	-	-
Contracted Services - AIL -Charter Schools	275,000	321,902	596,902	573,053	23,849
Contracted Services (Other Than Between Home and School) - Vendors	757,000	(18,624)	738,376	347,391	390,985
Contracted Services (Btw Home and School) - Joint Agreements	2,000	-	2,000	1,000	1,000
Contracted Services (Special Ed. Students) -Vendors	5,036,900	2,695,035	7,731,935	7,196,818	535,117
Contracted Services (Special Ed. Students) - Joint Agreements	78,375	(74,000)	4,375	3,259	1,116
Contracted Services - (Regular Students) - ESCs and CTSA	15,675	-	15,675	-	15,675
Contracted Services - (Special Ed. Students) - ESCs and CTSA	884,750	(111,996)	772,754	738,636	34,118
Miscellaneous Purchased Services- Transportation	80,000	(79,082)	918	317	601
General Supplies	2,000	1,536	3,536	2,250	1,286
Other Objects	500	(500)	-	-	-
	<u>7,805,511</u>	<u>2,306,024</u>	<u>10,111,535</u>	<u>9,055,540</u>	<u>1,055,995</u>
Total Student Transportation Services					

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Unallocated Benefits					
Social Security Contributions	\$ 4,418,347	\$ (374,583)	\$ 4,043,764	\$ 2,945,132	\$ 1,098,632
TPAF Contributions - ERIP	2,500,000	(2,500,000)	-	-	-
Other Retirement Contributions - PERS	4,830,000	554,420	5,384,420	4,956,088	428,332
Other Retirement Contributions - ERIP	69,263	-	69,263	36,049	33,214
Other Retirement Contributions - Regular	2,730,196	554,307	3,284,503	2,789,877	494,626
Unemployment Compensation	296,391	290,100	586,491	443,816	142,675
Workers Compensation	1,895,092	123,221	2,018,313	1,209,569	808,744
Health Benefits	45,850,305	(4,294,233)	41,556,072	28,469,532	13,086,540
Tuition Reimbursements	505,000	627	505,627	347,129	158,498
Other Employee Benefits	1,081,500	480,000	1,561,500	1,042,888	518,612
Total Unallocated Benefits	64,176,094	(5,166,141)	59,009,953	42,240,080	16,769,873
Reimbursed TPAF Pension Contributions (NonBudgeted)					
Non-Contributory Group Insurance				585,552	(585,552)
Normal Costs and Accrued Liability				41,503,192	(41,503,192)
Long Term Disability Insurance				13,922	(13,922)
Post Retirement				9,833,631	(9,833,631)
Reimbursed TPAF Social Security Contributions (Non-Budgeted)					
	-	-	-	8,373,383	(8,373,383)
Total TPAF On-Behalf	-	-	-	60,309,680	(60,309,680)
Total Undistributed Expenditures	193,432,712	281,775	193,714,487	214,995,541	(21,281,054)
Total Current Expenditures	299,872,038	4,056,665	303,928,703	311,720,996	(7,792,293)
CAPITAL OUTLAY					
Equipment					
Instruction					
Kindergarten	-	26,300	26,300	26,278	22
Grades 1-5	223,500	(37,175)	186,325	51,186	135,139
Grades 6 - 8	74,200	-	74,200	25,736	48,464
Grades 9-12	72,000	189,804	261,804	155,321	106,483
Multiple Disabilities		8,000	8,000	7,590	410
Undistributed Expenditures					
Central Services	14,000	(757)	13,243	13,114	129
Admin. Info. Tech.	661,000	(19,438)	641,562	541,590	99,972
Required Maintenance for School Facilities	30,000	139,974	169,974	142,394	27,580
Security	-	596,080	596,080	266,575	329,505
Total Equipment	1,074,700	902,788	1,977,488	1,229,784	747,704
Total Capital Outlay	1,074,700	902,788	1,977,488	1,229,784	747,704
Transfer to Charter Schools	18,841,207	(143,500)	18,697,707	18,080,377	617,330
Total General Fund Expenditures	319,787,945	4,815,953	324,603,898	331,031,157	(6,427,259)

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	\$ (35,741,955)	\$ (4,815,953)	\$ (40,557,908)	\$ 17,409,570	57,967,478
Other Financing Sources (Uses)					
Transfer In - School Based Budgets - General Fund	158,775,268	343,331	159,118,599	133,561,005	(25,557,594)
Transfer In - School Based Budgets - Special Revenue Fund	7,296,017	1,328,145	8,624,162	7,307,580	(1,316,582)
Transfer In - Capital Projects to Capital Reserve				3,845,391	3,845,391
Transfer Out- Special Revenue Fund	(6,265,021)	-	(6,265,021)	(6,245,021)	20,000
Transfer Out - Capital Reserve to Capital Projects	(1,278,321)	-	(1,278,321)	(1,278,321)	-
Transfer Out - School Based Budgets	(158,775,268)	(343,331)	(159,118,599)	(133,561,005)	25,557,594
Total Other Financing Sources (Uses)	(247,325)	1,328,145	1,080,820	3,629,629	2,548,809
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(35,989,280)	(3,487,808)	(39,477,088)	21,039,199	60,516,287
Fund Balance, July 1, 2021	71,595,948	-	71,595,948	71,595,948	-
Fund Balance, June 30, 2022	\$ 35,606,668	\$ (3,487,808)	\$ 32,118,860	\$ 92,635,147	\$ 60,516,287
Recapitulation of Fund Balance					
Restricted					
Capital Reserve				\$ 16,811,000	
Capital Reserve - Designated for Subsequent Years Budget				9,500,000	
Maintenance Reserve				5,236,259	
Maintenance Reserve - Designated for Subsequent Years Budget				7,640,697	
Emergency Reserve				1,000,000	
Excess Surplus				7,239,022	
Excess Surplus - Designated for Subsequent Years Budget				114,398	
Assigned					
Designated for Subsequent Years Budget				27,823,047	
Encumbrances				2,748,887	
Unassigned				14,521,837	
				92,635,147	
Reconciliation to Governmental Fund Statements (GAAP)					
Less: State Aid Payments Not Recognized on GAAP Basis				(33,135,169)	
Fund Balance Per Governmental Funds (Exhibit B-1)				\$ 59,499,978	

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
REVENUES												
Local Sources												
Property Taxes	\$ 16,818,577		\$ 16,818,577	-		-	\$ 16,818,577		\$ 16,818,577	\$ 16,818,577		\$ 16,818,577
Tuition	197,000		197,000				197,000		197,000	269,939		269,939
Interest Earned on Maintenance Reserve			-				-		-	22,043		22,043
Interest Earned on Capital Reserve			-				-		-	12,222		12,222
Interest			-				-		-	86,979		86,979
Rentals	10,000		10,000				10,000		10,000	8,557		8,557
Miscellaneous	590,000	-	590,000	-	-	-	590,000	-	590,000	658,010	-	658,010
Total Local Sources	17,615,577	-	17,615,577	-	-	-	17,615,577	-	17,615,577	17,876,327	-	17,876,327
State Sources												
Equalization Aid	221,185,844		221,185,844				221,185,844		221,185,844	221,185,844		221,185,844
Education Adequacy Aid	19,998,279		19,998,279				19,998,279		19,998,279	19,998,279		19,998,279
Transportation Aid	1,978,076		1,978,076				1,978,076		1,978,076	1,978,076		1,978,076
Special Education Aid	12,147,460		12,147,460				12,147,460		12,147,460	12,147,460		12,147,460
Security Aid	6,745,057		6,745,057				6,745,057		6,745,057	6,745,057		6,745,057
Extraordinary Aid	3,500,000		3,500,000				3,500,000		3,500,000	7,179,873		7,179,873
Family Crisis Transportation Aid			-				-		-	4,474		4,474
TPAF Pension Contributions (Non-Budget)			-				-		-			
Non-Contributory Group Insurance			-				-		-	585,552		585,552
Normal Costs			-				-		-	41,503,192		41,503,192
Long Term Disability Insurance			-				-		-	13,922		13,922
Post Retirement			-				-		-	9,833,631		9,833,631
TPAF Social Security Contributions (Non-Budget)			-				-		-	8,373,383		8,373,383
Total State Sources	265,554,716	-	265,554,716	-	-	-	265,554,716	-	265,554,716	329,548,743	-	329,548,743
Federal Sources												
Medicaid Reimbursement - Administrative (MAC)			-				-		-	198,515		198,515
Medicaid Reimbursement	875,697	-	875,697	-	-	-	875,697	-	875,697	817,142	-	817,142
Total Federal Sources	875,697	-	875,697	-	-	-	875,697	-	875,697	1,015,657	-	1,015,657
Total Revenues	284,045,990	-	284,045,990	-	-	-	284,045,990	-	284,045,990	348,440,727	-	348,440,727
EXPENDITURES												
CURRENT EXPENDITURES												
Instruction - Regular Programs												
Salaries of Teachers												
Kindergarten	253,974	\$ 1,790,461	2,044,435	\$ 162,400	\$ 65,960	\$ 228,360	416,374	\$ 1,856,421	2,272,795	285,180	\$ 1,796,357	2,081,537
Grades 1-5	776,623	15,378,600	16,155,223	(181,514)	411,349	229,835	595,109	15,789,949	16,385,058	523,601	15,226,687	15,750,288
Grades 6-8	440,156	13,308,078	13,748,234	(224,409)	537,352	312,943	215,747	13,845,430	14,061,177	198,064	12,962,314	13,160,378
Grades 9-12	493,251	18,201,587	18,694,838	221,006	(332,305)	(111,299)	714,257	17,869,282	18,583,539	564,572	16,670,697	17,235,269
Regular Programs - Home Instruction			-				-		-			
Salaries of Teachers			-	496,907	-	496,907	496,907		496,907	496,907		496,907
Purchased Professional/Educational Services	225,000		225,000	58,725	-	58,725	283,725		283,725	92,475		92,475
Regular Programs - Undistributed Instruction			-				-		-			
Other Salaries for Instruction		2,009,831	2,009,831	-	474	474		2,010,305	2,010,305		1,751,470	1,751,470
Purchased Professional/Educational Services		54,375	54,375	-	5,910	5,910		60,285	60,285		27,136	27,136
Other Purchased Services	3,197,196	2,125,499	5,322,695	946,810	866,941	1,813,751	4,144,006	2,992,440	7,136,446	2,689,886	2,330,764	5,020,650
General Supplies	952,840	2,743,040	3,695,880	(39,723)	58,520	18,797	913,117	2,801,560	3,714,677	618,819	1,929,546	2,548,365
Textbooks		443,419	443,419	-	3,064	3,064		446,483	446,483		214,651	214,651
Other Objects	-	211,373	211,373	155	69,421	69,576	155	280,794	280,949	154	120,060	120,214
Total Regular Programs	6,339,040	56,266,263	62,605,303	1,440,357	1,686,686	3,127,043	7,779,397	57,952,949	65,732,346	5,469,658	53,029,682	58,499,340

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Special Education												
Cognitive Impaired - Mild												
Salaries of Teachers		\$ 278,045	\$ 278,045	-			\$ 278,045	\$ 278,045		\$ 200,482	\$ 200,482	
Other Salaries for Instruction			-					-				
General Supplies	3,000		3,000	-	\$ (151)	\$ (151)	2,849		2,849	849		849
Textbooks	901		901	-	(540)	(540)	361		361			
Other Objects	-	450	450	-	(270)	(270)	-	180	180	-	-	-
Total Cognitive Impaired - Mild	-	282,396	282,396	-	(961)	(961)	-	281,435	281,435	-	201,331	201,331
Cognitive Impaired - Moderate												
General Supplies	-	6,300	6,300	-	-	-	-	6,300	6,300	-	-	-
Total Cognitive Impaired - Moderate	-	6,300	6,300	-	-	-	-	6,300	6,300	-	-	-
Learning and/or Language Disabilities												
Salaries of Teachers	\$ 6,000	6,233,768	6,239,768	-	51,463	51,463	\$ 6,000	6,285,231	6,291,231		5,925,908	5,925,908
Other Salaries for Instruction	2,600	1,083,240	1,085,840	-	(15,098)	(15,098)	2,600	1,068,142	1,070,742		783,255	783,255
Other Purchased Services	1,500		1,500		-	-	1,500		1,500			
General Supplies	50,000	98,920	148,920	\$ (17,565)	(816)	(18,381)	32,435	98,104	130,539	\$ 29,206	17,905	47,111
Textbooks		18,350	18,350		(5,020)	(5,020)		13,330	13,330		4,114	4,114
Other Objects	-	7,250	7,250	-	(240)	(240)	-	7,010	7,010	-	2,327	2,327
Total Learning and/or Language Disabilities	60,100	7,441,528	7,501,628	(17,565)	30,289	12,724	42,535	7,471,817	7,514,352	29,206	6,733,509	6,762,715
Behavioral Disabilities												
Salaries of Teachers	-	65,835	65,835	-	900	900	-	66,735	66,735	-	66,735	66,735
Other Salaries for Instruction			-		80,914	80,914		80,914	80,914		80,914	80,914
General Supplies	-	5,760	5,760	-	-	-	-	5,760	5,760	-	-	-
Textbooks	-	720	720	-	-	-	-	720	720	-	-	-
Other Objects	-	360	360	-	-	-	-	360	360	-	-	-
Total Behavioral Disabilities	-	72,675	72,675	-	81,814	81,814	-	154,489	154,489	-	147,649	147,649
Multiple Disabilities												
Salaries		65,835	65,835	-	-	-		65,835	65,835		62,345	62,345
General Supplies		10,214	10,214	-	-	-		10,214	10,214		2,267	2,267
Textbooks		180	180	-	(180)	(180)		-	-		-	-
Other Objects	-	90	90	-	-	-	-	90	90	-	-	-
Total Multiple Disabilities	-	76,319	76,319	-	(180)	(180)	-	76,139	76,139	-	64,612	64,612
Resource Room/Resource Center												
Salaries of Teachers		12,407,301	12,407,301	-	(204,589)	(204,589)		12,202,712	12,202,712		10,537,260	10,537,260
General Supplies		146,420	146,420	-	(12,278)	(12,278)		134,142	134,142		73,532	73,532
Textbooks		18,430	18,430	-	(8,870)	(8,870)		9,560	9,560		27	27
Other Objects	-	12,064	12,064	-	(870)	(870)	-	11,194	11,194	-	2,349	2,349
Total Resource Room/Resource Center	-	12,584,215	12,584,215	-	(226,607)	(226,607)	-	12,357,608	12,357,608	-	10,613,168	10,613,168
Autism												
Salaries of Teachers		1,554,370	1,554,370	-	64,820	64,820		1,619,190	1,619,190		1,588,023	1,588,023
Other Salaries for Instruction		398,091	398,091	-	217,628	217,628		615,719	615,719		590,873	590,873
General Supplies		79,963	79,963	-	(16,619)	(16,619)		63,344	63,344		17,452	17,452
Textbooks		2,360	2,360	-	-	-		2,360	2,360		-	-
Other Objects	-	1,580	1,580	-	-	-	-	1,580	1,580	-	10	10
Total Autism	-	2,036,364	2,036,364	-	265,829	265,829	-	2,302,193	2,302,193	-	2,196,358	2,196,358

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Special Education												
Preschool Disabilities - Full Time												
Salaries of Teachers	\$ 452,410		\$ 452,410	-	-	-	\$ 452,410		\$ 452,410	\$ 359,968		\$ 359,968
Other Salaries for Instruction	420,691		420,691	-	-	-	420,691		420,691	286,184		286,184
General Supplies	1,000	-	1,000	-	-	-	1,000	-	1,000	351	-	351
Total Preschool Disabilities - Full Time	874,101	-	874,101	-	-	-	874,101	-	874,101	646,503	-	646,503
Total Special Education	934,201	\$ 22,499,797	23,433,998	\$ (17,565)	\$ 150,184	\$ 132,619	916,636	\$ 22,649,981	23,566,617	675,709	\$ 19,956,627	20,632,336
Bilingual Education												
Salaries of Teachers		15,508,098	15,508,098	7,940	134,300	142,240	7,940	15,642,398	15,650,338		14,353,254	14,353,254
General Supplies		582,980	582,980	-	(70,065)	(70,065)		512,915	512,915		316,786	316,786
Textbooks		103,100	103,100	-	(40,912)	(40,912)		62,188	62,188		29,782	29,782
Other Objects		54,587	54,587	-	(2,900)	(2,900)		51,687	51,687		5,715	5,715
Total Bilingual Education	-	16,248,765	16,248,765	7,940	20,423	28,363	7,940	16,269,188	16,277,128	-	14,705,537	14,705,537
School Sponsored Co/Extra Curricular Activities												
Salaries		269,625	269,625		22,447	22,447		292,072	292,072		239,698	239,698
Total School Sponsored Co/Extra Curricular Activities	-	269,625	269,625	-	22,447	22,447	-	292,072	292,072	-	239,698	239,698
School Sponsored Athletics												
Salaries	951,322		951,322	143,500		143,500	1,094,822		1,094,822	1,038,437		1,038,437
Purchased Services												
Supplies and Materials	209,500		209,500				209,500		209,500	205,966		205,966
Other Objects	50,000		50,000				50,000		50,000	20,436		20,436
Total School Sponsored Athletics	1,210,822	-	1,210,822	143,500	-	143,500	1,354,322	-	1,354,322	1,264,839	-	1,264,839
Other Instructional Programs - Instruction												
Salaries	38,250	18,000	56,250	(20,000)	2,650	(17,350)	18,250	20,650	38,900	13,973	2,991	16,964
Total Other Instructional Programs - Instruction	38,250	18,000	56,250	(20,000)	2,650	(17,350)	18,250	20,650	38,900	13,973	2,991	16,964
Before/After School Programs - Instruction												
Salaries of Teachers		1,780,557	1,780,557		(6,942)	(6,942)		1,773,615	1,773,615		495,255	495,255
Supplies and Materials	9,487		9,487				9,487		9,487	327		327
Total Before/After School Programs - Instruction	9,487	1,780,557	1,790,044	-	(6,942)	(6,942)	9,487	1,773,615	1,783,102	327	495,255	495,582
Before/After School Programs - Support												
Salaries		298,519	298,519		500	500		299,019	299,019		98,700	98,700
Total Before/After School Programs - Support	-	298,519	298,519	-	500	500	-	299,019	299,019	-	98,700	98,700
Total Before/After School Programs	9,487	2,079,076	2,088,563	-	(6,442)	(6,442)	9,487	2,072,634	2,082,121	327	593,955	594,282
Summer School - Instruction												
Salaries of Teachers		410,500	410,500	19,625	306,571	326,196	19,625	717,071	736,696	8,511	682,953	691,464
Other Salaries for Instruction		1,500	1,500					1,500	1,500			
Other Purchased Services		40,000	40,000					40,000	40,000		23,800	23,800
General Supplies		5,000	5,000		(166)	(166)		4,834	4,834			
Total Summer School - Instruction	-	457,000	457,000	19,625	306,405	326,030	19,625	763,405	783,030	8,511	706,753	715,264

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Summer School - Support												
Salaries	-	\$ 69,000	\$ 69,000	-	\$ 18,680	\$ 18,680	-	\$ 87,680	\$ 87,680	-	\$ 57,195	\$ 57,195
Total Summer School - Support	-	69,000	69,000	-	18,680	18,680	-	87,680	87,680	-	57,195	57,195
Total Summer School	-	526,000	526,000	\$ 19,625	325,085	344,710	\$ 19,625	851,085	870,710	\$ 8,511	763,948	772,459
Total Instruction	\$ 8,531,800	97,907,526	106,439,326	1,573,857	2,201,033	3,774,890	10,105,657	100,108,559	110,214,216	7,433,017	89,292,438	96,725,455
Undistributed Expenditures												
Instruction												
Tuition to Other LEAs w/i State - Regular	3,549,101		3,549,101	(605,620)	-	(605,620)	2,943,481		2,943,481	2,302,078		2,302,078
Tuition to Other LEAs w/i State - Special			-	191,399	-	191,399	191,399		191,399	191,211		191,211
Tuition to CVSD - Regular	4,578,812		4,578,812	534,988	-	534,988	5,113,800		5,113,800	4,540,724		4,540,724
Tuition to CVSD - Special	152,953		152,953	43,088	-	43,088	196,041		196,041	196,032		196,032
Tuition Co. Spec. Svc. School Districts and Regional Day	2,473,664		2,473,664	-	-	-	2,473,664		2,473,664	2,357,165		2,357,165
Tuition to PSD Within the State	18,519,229		18,519,229	(1,575,887)	-	(1,575,887)	16,943,342		16,943,342	12,832,727		12,832,727
Tuition to PSD and Other LEAs - Special - Out of State	1,502,036		1,502,036	-	-	-	1,502,036		1,502,036	1,121,642		1,121,642
Tuition - State Facilities	584,924		584,924	-	-	-	584,924		584,924	584,924		584,924
Tuition - Other	236,510		236,510	-	-	-	236,510		236,510	122,931		122,931
Total Undistributed Expenditures - Instruction	31,597,229	-	31,597,229	(1,412,032)	-	(1,412,032)	30,185,197	-	30,185,197	24,249,434	-	24,249,434
Attendance and Social Work												
Salaries	143,669		143,669	(22,889)	-	(22,889)	120,780		120,780	17,363		17,363
Salaries of Drop-Out Prevention Officer/Coordinator	10,000	613,089	623,089	5,036	59,039	64,075	15,036	672,128	687,164	11,861	602,524	614,385
Salaries of Family Support Teams		533,579	533,579	-	97,088	97,088		630,667	630,667		511,829	511,829
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	5,000	966,847	971,847	(36)	8,735	8,699	4,964	975,582	980,546	2,005	939,869	941,874
Other Purchased Services	10,000	-	10,000	-	-	-	10,000	-	10,000	6,100	-	6,100
Total Attendance and Social Work	168,669	2,113,515	2,282,184	(17,889)	164,862	146,973	150,780	2,278,377	2,429,157	37,329	2,054,222	2,091,551
Health Services												
Salaries	122,550	2,678,867	2,801,417	-	183,154	183,154	122,550	2,862,021	2,984,571	88,224	2,639,560	2,727,784
Salaries of Social Service Coordinators	159,663		159,663	-	-	-	159,663		159,663	159,663		159,663
Purchased Professional and Technical Services	280,700		280,700	6,890	-	6,890	287,590		287,590	147,208		147,208
Other Purchased Services	40,000		40,000	225	-	225	40,225		40,225	33,980		33,980
Supplies and Materials	20,500	40,500	61,000	-	1,841	1,841	20,500	42,341	62,841	14,650	30,977	45,627
Total Health Services	623,413	2,719,367	3,342,780	7,115	184,995	192,110	630,528	2,904,362	3,534,890	443,725	2,670,537	3,114,262
Other Support Serv. Students - Speech, OT, PT												
Salaries	122,560	-	122,560	-	-	-	122,560	-	122,560	-	-	-
Purchased Professional - Educational Services	9,552,000	-	9,552,000	1,000,000	-	1,000,000	10,552,000	-	10,552,000	7,901,438	-	7,901,438
Total Other Supp.Serv. Student - Speech, OT, PT	9,674,560	-	9,674,560	1,000,000	-	1,000,000	10,674,560	-	10,674,560	7,901,438	-	7,901,438
Other Support Serv. Students - Extra Serv.												
Salaries	5,609,583	-	5,609,583	-	-	-	5,609,583	-	5,609,583	5,572,402	-	5,572,402
Total Other Support Serv. Students - Extra Serv.	5,609,583	-	5,609,583	-	-	-	5,609,583	-	5,609,583	5,572,402	-	5,572,402

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Guidance												
Salaries of Other Professional Staff		\$ 3,552,695	\$ 3,552,695	-	\$ 192,454	\$ 192,454	\$ 3,745,149	\$ 3,745,149		\$ 3,424,050	\$ 3,424,050	
Other Salaries	\$ 149,972		149,972	-	-	-	\$ 149,972	149,972	\$ 149,972		149,972	149,972
Supplies and Materials	-	2,500	2,500	-	-	-	-	2,500	2,500	-	-	-
Total Guidance	149,972	3,555,195	3,705,167	-	192,454	192,454	149,972	3,747,649	3,897,621	149,972	3,424,050	3,574,022
Child Study Team												
Salaries of Other Professional Staff	5,512,157		5,512,157	\$ 50,000	-	50,000	5,562,157	5,562,157	4,915,448		4,915,448	4,915,448
Salaries of Secretarial and Clerical Assistants	74,816		74,816	-	-	-	74,816	74,816	71,180		71,180	71,180
Other Purchased Services	259,000		259,000	82,000	-	82,000	341,000	341,000	300,192		300,192	300,192
Supplies and Materials	22,000	-	22,000	12,445	-	12,445	34,445	-	34,445		-	27,313
Total Child Study Team	5,867,973	-	5,867,973	144,445	-	144,445	6,012,418	-	6,012,418	5,314,133	-	5,314,133
Improvement of Instruction Services												
Salaries of Supervisors of Instruction	1,536,819		1,536,819	10,907	-	10,907	1,547,726	1,547,726	1,546,886		1,546,886	1,546,886
Salaries of Other Professional Staff	18,578	46,600	65,178	(288)	7,516	7,228	18,290	54,116	72,406	8,310	45,196	53,506
Salaries of Secretarial and Clerical Assistants	481,084		481,084	(281,981)	-	(281,981)	199,103	199,103	192,890		192,890	192,890
Salaries of Facilitators, Math and Literacy Coaches	164,144	857,642	1,021,786	-	(46,385)	(46,385)	164,144	811,257	975,401	779,361	779,361	779,361
Purchased Professional - Educational Services	4,000		4,000	-	-	-	4,000	4,000	4,000		-	-
Other Purchased Services	311,101		311,101	(4,027)	-	(4,027)	307,074	307,074	162,034		162,034	162,034
Supplies and Materials	22,000	-	22,000	5,465	-	5,465	27,465	-	27,465	17,879	-	17,879
Total Improvement of Instruction Services	2,537,726	904,242	3,441,968	(269,924)	(38,869)	(308,793)	2,267,802	865,373	3,133,175	1,927,999	824,557	2,752,556
Educational Media/School Library												
Salaries		256,326	256,326	-	(18,954)	(18,954)		237,372	237,372		192,825	192,825
Salaries of Technology Coordinators		1,740,863	1,740,863	-	100,894	100,894		1,841,757	1,841,757		1,671,530	1,671,530
Other Purchased Services		8,000	8,000	177	-	177	177	8,000	8,177	177	1,491	1,668
Supplies and Materials	39,458	19,600	59,058	(177)	2,000	1,823	39,281	21,600	60,881	6,000	10,216	16,216
Total Educational Media/School Library	39,458	2,024,789	2,064,247	-	83,940	83,940	39,458	2,108,729	2,148,187	6,177	1,876,062	1,882,239
Instructional Staff Training Services												
Salaries of Supervisors of Instruction	135,022		135,022	-	-	-	135,022	135,022	135,022	135,022		135,022
Salaries of Secretarial and Clerical Assist	55,354		55,354	-	-	-	55,354	55,354	50,316		50,316	50,316
Purchased Professional - Educational Services	40,000	1,584,500	1,624,500	4,400	466,148	470,548	44,400	2,050,648	2,095,048	10,871	1,687,846	1,698,717
Other Purchased Services	158,150	72,194	230,344	-	10,500	10,500	158,150	82,694	240,844	30,814	6,500	37,314
Supplies and Materials	9,000	15,000	24,000	2,487	20,000	22,487	11,487	35,000	46,487	9,997	11,638	21,635
Other Objects	19,954	-	19,954	-	-	-	19,954	-	19,954	11,829	-	11,829
Total Instructional Staff Training Services	417,480	1,671,694	2,089,174	6,887	496,648	503,535	424,367	2,168,342	2,592,709	248,849	1,705,984	1,954,833

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Custodial Services												
Salaries	\$ 6,641,757		\$ 6,641,757	-		-	\$ 6,641,757		\$ 6,641,757	\$ 6,500,767		\$ 6,500,767
Purchased Professional and Technical Services	1,500,000		1,500,000	\$ 594,307		\$ 594,307	2,094,307		2,094,307	748,771		748,771
Cleaning, Repair and Maintenance Services	265,000		265,000	4,166		4,166	269,166		269,166	11,293		11,293
Rental of Land and Bldgs Other Than Lease Purchase	3,000,000		3,000,000	5,192		5,192	3,005,192		3,005,192	3,005,192		3,005,192
Other Purchased Property Services	17,000		17,000	(2,020)		(2,020)	14,980		14,980	5,000		5,000
Insurance	1,216,940		1,216,940	122,022		122,022	1,338,962		1,338,962	1,313,732		1,313,732
Miscellaneous Purchased Services	88,980		88,980	2,020		2,020	91,000		91,000	88,879		88,879
General Supplies	465,000		465,000	331,240		331,240	796,240		796,240	581,069		581,069
Energy (Natural Gas)	967,620		967,620	57,048		57,048	1,024,668		1,024,668	675,670		675,670
Energy (Electricity)	2,683,323		2,683,323	82,710		82,710	2,766,033		2,766,033	2,133,609		2,133,609
Energy (Gasoline)	10,000		10,000	-		-	10,000		10,000	9,936		9,936
Other Objects	-		-	1,170		1,170	1,170		1,170	325		325
Total Custodial Services	16,855,620	-	16,855,620	1,197,855	-	1,197,855	18,053,475	-	18,053,475	15,074,243	-	15,074,243
Security												
Salaries	411,643	\$ 2,458,177	2,869,820	412	\$ 23,189	23,601	412,055	\$ 2,481,366	2,893,421	320,278	\$ 2,242,646	2,562,924
Purchased Professional and Technical Services	3,959,687		3,959,687	(193,151)		(193,151)	3,766,536		3,766,536	3,434,134		3,434,134
General Supplies	900,000		900,000	(528,360)		(528,360)	371,640		371,640	124,796		124,796
Total Security	5,271,330	2,458,177	7,729,507	(721,099)	23,189	(697,910)	4,550,231	2,481,366	7,031,597	3,879,208	2,242,646	6,121,854
Student Transportation Services												
Sal. For Pupil Trans (Bet Home & School) - Reg.	172,227		172,227	-		-	172,227		172,227	132,529		132,529
Management Fee - ESCs and CTSA	38,000		38,000	(10,247)		(10,247)	27,753		27,753	26,347		26,347
Other Purchased Professional and Technical Serv	10,084		10,084	-		-	10,084		10,084	8,150		8,150
Contracted Services-Aid in Lieu Payments-Non Public School	35,000		35,000	-		-	35,000		35,000	25,790		25,790
Contracted Services (Between Home and School) - Vendors	418,000		418,000	(418,000)		(418,000)	-		-	-		-
Contracted Services - AIL -Charter Schools	275,000		275,000	321,902		321,902	596,902		596,902	573,053		573,053
Contracted Services (Other Than Between Home and School) - Vendors	275,000	482,000	757,000	-	(18,624)	(18,624)	275,000	463,376	738,376	139,014	208,377	347,391
Contracted Services (Btw Home and School) - Joint Agreements	2,000		2,000	-		-	2,000		2,000	1,000		1,000
Contracted Services (Special Ed. Students) -Vendors	5,036,900		5,036,900	2,695,035		2,695,035	7,731,935		7,731,935	7,196,818		7,196,818
Contracted Services (Special Ed. Students) - Joint Agreements	78,375		78,375	(74,000)		(74,000)	4,375		4,375	3,259		3,259
Contracted Services - (Regular Students) - ESCs and CTSA	15,675		15,675	-		-	15,675		15,675	-		-
Contracted Services - (Special Ed. Students) - ESCs and CTSA	884,750		884,750	(111,996)		(111,996)	772,754		772,754	738,636		738,636
Miscellaneous Purchased Services- Transportation	80,000		80,000	(79,082)		(79,082)	918		918	317		317
Travel - All Other	-		-	-		-	-		-	-		-
General Supplies	2,000		2,000	1,536		1,536	3,536		3,536	2,250		2,250
Other Objects	500		500	(500)		(500)	-		-	-		-
Total Student Transportation Services	7,323,511	482,000	7,805,511	2,324,648	(18,624)	2,306,024	9,648,159	463,376	10,111,535	8,847,163	208,377	9,055,540

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Unallocated Benefits												
Social Security Contributions	\$ 1,965,855	\$ 2,452,492	\$ 4,418,347	\$ (151,585)	\$ (222,998)	\$ (374,583)	\$ 1,814,270	\$ 2,229,494	\$ 4,043,764	\$ 1,214,228	\$ 1,730,904	\$ 2,945,132
TPAF Contributions - ERIP	2,500,000		2,500,000	(2,500,000)	-	(2,500,000)			-			-
Other Retirement Contributions - PERS	4,830,000		4,830,000	554,420	-	554,420	5,384,420		5,384,420	4,956,088		4,956,088
Other Retirement Contributions - ERIP	69,263		69,263	-	-	-	69,263		69,263	36,049		36,049
Other Retirement Contributions - Regular		2,730,196	2,730,196	223,036	331,271	554,307	223,036	3,061,467	3,284,503	223,036	2,566,841	2,789,877
Unemployment Compensation	68,506	227,885	296,391	69,000	221,100	290,100	137,506	448,985	586,491	106,026	337,790	443,816
Workers Compensation	428,606	1,466,486	1,895,092	123,221	-	123,221	551,827	1,466,486	2,018,313	459,616	749,953	1,209,569
Health Benefits	10,654,259	35,196,046	45,850,305	(1,787,415)	(2,506,818)	(4,294,233)	8,866,844	32,689,228	41,556,072	6,827,932	21,641,600	28,469,532
Tuition Reimbursements	505,000		505,000	627	-	627	505,627		505,627	347,129		347,129
Other Employee Benefits	1,081,500		1,081,500	480,000	-	480,000	1,561,500		1,561,500	1,042,888		1,042,888
Total Unallocated Benefits	22,102,989	42,073,105	64,176,094	(2,988,696)	(2,177,445)	(5,166,141)	19,114,293	39,895,660	59,009,953	15,212,992	27,027,088	42,240,080
Reimbursed TPAF Pension Contributions (NonBudgeted)												
Non-Contributory Group Insurance										585,552		585,552
Normal Costs and Accrued Liability										41,503,192		41,503,192
Long Term Disability Insurance										13,922		13,922
Post Retirement										9,833,631		9,833,631
Reimbursed TPAF Social Security Contributions (Non-Budgeted)												
	-	-	-	-	-	-	-	-	-	8,373,383	-	8,373,383
Total TPAF On-Behalf	-	-	-	-	-	-	-	-	-	60,309,680	-	60,309,680
Interest Earned on Maintenance Reserve												
Interest Earned on Current Expense Emergency Reserve												
Total Undistributed Expenditures	125,638,653	67,794,059	193,432,712	990,261	(708,486)	281,775	126,628,914	67,085,573	193,714,487	163,677,915	51,317,626	214,995,541
Total Current Expenditures	134,170,453	165,701,585	299,872,038	2,564,118	1,492,547	4,056,665	136,734,571	167,194,132	303,928,703	171,110,932	140,610,064	311,720,996
CAPITAL OUTLAY												
Equipment												
Instruction												
Kindergarten			-		26,300	26,300		26,300	26,300		26,278	26,278
Grades 1-5		223,500	223,500		(37,175)	(37,175)		186,325	186,325		51,186	51,186
Grades 6 - 8		74,200	74,200		-	-		74,200	74,200		25,736	25,736
Grades 9-12		72,000	72,000		189,804	189,804		261,804	261,804		155,321	155,321
Multiple Disabilities				8,000	-	8,000	8,000	-	8,000	7,590	-	7,590
Undistributed Expenditures												
Central Services	14,000		14,000	(757)	-	(757)	13,243		13,243	13,114		13,114
Admin. Info. Tech.	661,000		661,000	(19,438)	-	(19,438)	641,562		641,562	541,590		541,590
Required Maintenance for School Facilities	30,000		30,000	139,974	-	139,974	169,974		169,974	142,394		142,394
Security				596,080	-	596,080	596,080		596,080	266,575		266,575
Total Equipment	705,000	369,700	1,074,700	723,859	178,929	902,788	1,428,859	548,629	1,977,488	971,263	258,521	1,229,784
Total Capital Outlay	705,000	369,700	1,074,700	723,859	178,929	902,788	1,428,859	548,629	1,977,488	971,263	258,521	1,229,784
Transfer to Charter Schools	18,841,207		18,841,207	(143,500)		(143,500)	18,697,707		18,697,707	18,080,377		18,080,377
Total General Fund Expenditures	153,716,660	166,071,285	319,787,945	3,144,477	1,671,476	4,815,953	156,861,137	167,742,761	324,603,898	190,162,572	140,868,585	331,031,157

PASSAIC PUBLIC SCHOOLS
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Excess (Deficiency) of Revenues												
Over/(Under) Expenditures	\$ 130,329,330	\$ (166,071,285)	\$ (35,741,955)	\$ (3,144,477)	\$ (1,671,476)	\$ (4,815,953)	\$ 127,184,853	\$ (167,742,761)	\$ (40,557,908)	\$ 158,278,155	\$ (140,868,585)	\$ 17,409,570
Other Financing Sources (Uses)												
Transfer In - School Based Budgets - General Fund		158,775,268	158,775,268		343,331	343,331		159,118,599	159,118,599		133,561,005	133,561,005
Transfer In - School Based Budgets - Special Revenue Fund		7,296,017	7,296,017	-	1,328,145	1,328,145		8,624,162	8,624,162		7,307,580	7,307,580
Transfer In - Capital Projects to Capital Reserve										3,845,391		3,845,391
Transfer Out- Special Revenue Fund	(6,265,021)		(6,265,021)	-	-	-	(6,265,021)		(6,265,021)	(6,245,021)		(6,245,021)
Transfer Out - Capital Reserve to Capital Projects Fund	(1,278,321)		(1,278,321)	-	-	-	(1,278,321)		(1,278,321)	(1,278,321)		(1,278,321)
Transfer Out - School Based Budgets	(158,775,268)	-	(158,775,268)	(343,331)	-	(343,331)	(159,118,599)	-	(159,118,599)	(133,561,005)	-	(133,561,005)
Total Other Financing Sources (Uses)	(166,318,610)	166,071,285	(247,325)	(343,331)	1,671,476	1,328,145	(166,661,941)	167,742,761	1,080,820	(137,238,956)	140,868,585	3,629,629
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(35,989,280)	-	(35,989,280)	(3,487,808)	-	(3,487,808)	(39,477,088)	-	(39,477,088)	21,039,199	-	21,039,199
Fund Balance, July 1, 2021	71,595,948	-	71,595,948	-	-	-	71,595,948	-	71,595,948	71,595,948	-	71,595,948
Fund Balance, June 30, 2022	\$ 35,606,668	\$ -	\$ 35,606,668	\$ (3,487,808)	\$ -	\$ (3,487,808)	\$ 32,118,860	\$ -	\$ 32,118,860	\$ 92,635,147	\$ -	\$ 92,635,147

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
REVENUES					
Intergovernmental					
State	\$ 29,337,507	\$ 4,993,129	\$ 34,330,636	\$ 29,002,594	\$ (5,328,042)
Federal	13,998,141	87,947,839	101,945,980	35,274,025	(66,671,955)
Local Sources					
Miscellaneous	<u>282,566</u>	<u>174,142</u>	<u>456,708</u>	<u>444,440</u>	<u>(12,268)</u>
Total Revenues	<u>43,618,214</u>	<u>93,115,110</u>	<u>136,733,324</u>	<u>64,721,059</u>	<u>(72,012,265)</u>
EXPENDITURES					
Instruction					
Salaries of Teachers	13,018,986	(512,465)	12,506,521	10,356,337	2,150,184
Other Salaries for Instruction	4,720,603	10,265,725	14,986,328	6,309,621	8,676,707
Purchased Professional/Educational Services	1,509,293	1,770,297	3,279,590	1,154,987	2,124,603
Other Purchased Services	2,565,922	9,908,623	12,474,545	8,774,687	3,699,858
General Supplies	740,944	8,318,278	9,059,222	3,705,583	5,353,639
Textbooks	198,152	18,286	216,438	195,145	21,293
Co-Curricular Student Activities and Athletics	281,324	75,801	357,125	357,125	-
Other Objects	<u>28,000</u>	<u>10,840</u>	<u>38,840</u>	<u>10,541</u>	<u>28,299</u>
Total Instruction	<u>23,063,224</u>	<u>29,855,385</u>	<u>52,918,609</u>	<u>30,864,026</u>	<u>22,054,583</u>
Support Services					
Salaries of Supervisors of Instruction	164,914	42,679	207,593	207,593	-
Salaries of Principals/Assistants/Prgm Dir	623,396	117,299	740,695	717,843	22,852
Salaries of Other Professional Staff	1,308,534	(20,209)	1,288,325	1,202,642	85,683
Salaries of Secretarial and Clerical Asst.	441,070	77,845	518,915	464,038	54,877
Other Salaries	502,307	4,651,297	5,153,604	1,463,856	3,689,748
Salaries of Community Parent Involvement	120,730	-	120,730	120,730	-
Salaries of Master Teachers	572,339	76,739	649,078	649,078	-
Purchased Professional/Educational Services	1,174,669	4,767,563	5,942,232	2,354,232	3,588,000
Purchased Educ. Svcs. - Contracted Pre-K	3,998,055	(23,810)	3,974,245	3,974,245	-
Purchased Educ. Svcs. - Head Start	1,449,180	-	1,449,180	1,449,180	-
Other Purchased Professional Educational Svcs	5,000	-	5,000	-	5,000
Other Purchased Professional Services	12,000	-	12,000	4,300	7,700
Purchased Property Services	-	493,777	493,777	118,777	375,000
Cleaning, Repairs, and Maintenance	22,000	-	22,000	20,270	1,730
Rentals	1,879,308	(305,000)	1,574,308	1,540,744	33,564
Other Purchased Services	-	1,808,548	1,808,548	1,225,998	582,550
Travel	3,000	12,878	15,878	5,150	10,728
Supplies and Materials	90,000	4,485,625	4,575,625	2,758,567	1,817,058
Other Expenditures - Scholarships	<u>41,242</u>	<u>-</u>	<u>41,242</u>	<u>15,099</u>	<u>26,143</u>
Total Support Services	<u>12,407,744</u>	<u>16,185,231</u>	<u>28,592,975</u>	<u>18,292,342</u>	<u>10,300,633</u>
Transportation					
Contracted Services	<u>18,342</u>	<u>-</u>	<u>18,342</u>	<u>10,222</u>	<u>8,120</u>
Unallocated Benefits					
Employee Benefits	<u>7,077,908</u>	<u>1,332,210</u>	<u>8,410,118</u>	<u>6,734,441</u>	<u>1,675,677</u>

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
EXPENDITURES (Continued)					
Facilities Acquisition and Construction					
Building Improvements		\$ 44,134,250	\$ 44,134,250	\$ 7,521,045	\$ 36,613,205
Instructional Equipment		166,405	166,405	86,795	79,610
Noninstructional Equipment	-	113,484	113,484	63,642	49,842
	-	44,414,139	44,414,139	7,671,482	36,742,657
Total Facilities Acq. & Construction	-	44,414,139	44,414,139	7,671,482	36,742,657
	\$ 42,567,218	91,786,965	134,354,183	63,572,513	70,781,670
Total Expenditures	\$ 42,567,218	91,786,965	134,354,183	63,572,513	70,781,670
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	1,050,996	1,328,145	2,379,141	1,148,546	(1,230,595)
Other Financing Sources (Uses)					
Transfer In	6,245,021	-	6,245,021	6,245,021	-
Transfer Out	(7,296,017)	(1,328,145)	(8,624,162)	(7,307,580)	1,316,582
Total Other Financing Sources (Uses)	(1,050,996)	(1,328,145)	(2,379,141)	(1,062,559)	1,316,582
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures And Other Financing Sources (Uses)	-	-	-	85,987	85,987
Fund Balance, July 1, 2021	256,976	-	256,976	256,976	-
Fund Balance, June 30, 2022	\$ 256,976	\$ -	\$ 256,976	\$ 342,963	\$ 85,987

PASSAIC PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION - PART II
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration of the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General and Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule - General Fund and Special Revenue Fund to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Sources/Inflows of Resources		
Actual Revenues (budgetary basis) (Exhibits C-1, C-2)	\$ 348,440,727	\$ 64,721,059
Difference - budget to GAAP:		
State Aid payments recognized for budgetary purposes, not recognized for GAAP statements (2021-2022)	(33,135,169)	
State Aid payments recognized for GAAP statements, not recognized for budgetary purposes (2020-2021)	33,382,842	
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Encumbrances, June 30, 2022		(4,572,970)
Encumbrances, June 30, 2021	-	<u>3,662,157</u>
Total Revenues as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (Exhibit B-2)	<u>\$ 348,688,400</u>	<u>\$ 63,810,246</u>
Uses/Outflows of Resources		
Actual expenditures (budgetary basis) (Exhibits C-1, C-2)	\$ 331,031,157	\$ 63,572,513
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Encumbrances, June 30, 2022		(4,572,970)
Encumbrances, June 30, 2021	-	<u>3,662,157</u>
Total Expenditures as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Exhibit B-2)	<u>\$ 331,031,157</u>	<u>\$ 62,661,700</u>

REQUIRED SUPPLEMENTARY INFORMATION - PART III

PENSION AND OTHER POST-EMPLOYMENT BENEFITS INFORMATION

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Night Fiscal Years ***

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's Proportion of the Net Position Liability (Asset)	0.45721%	0.44332%	0.43546%	0.44318%	0.45250%	0.45159%	0.43249%	0.41578%	0.39247%
District's Proportionate Share of the Net Pension Liability (Asset)	\$ 54,162,969	\$ 72,293,866	\$ 78,463,692	\$ 87,260,444	\$ 105,335,515	\$ 133,747,337	\$ 97,084,527	\$ 77,846,311	\$ 75,008,148
District's Covered Employee Payroll	\$ 34,140,561	\$ 33,456,749	\$ 30,939,910	\$ 30,666,428	\$ 31,001,676	\$ 30,673,738	\$ 29,677,356	\$ 29,192,826	\$ 28,073,282
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	158.65%	216.08%	253.60%	284.55%	339.77%	436.03%	327.13%	266.66%	267.19%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.33%	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%	48.72%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
 PUBLIC EMPLOYEES' RETIREMENT SYSTEM
 Last Nine Fiscal Years**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 5,354,420	\$ 4,849,699	\$ 4,235,786	\$ 4,408,235	\$ 4,191,959	\$ 4,011,841	\$ 3,718,223	\$ 3,408,190	\$ 2,957,155
Contributions in Relation to the Contractually Required Contributions	<u>5,354,420</u>	<u>4,849,699</u>	<u>4,235,786</u>	<u>4,408,235</u>	<u>4,191,959</u>	<u>4,011,841</u>	<u>3,718,223</u>	<u>3,408,190</u>	<u>2,957,155</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Employee Payroll	\$ 34,977,955	\$ 34,140,561	\$ 33,456,749	\$ 30,939,910	\$ 30,666,428	\$ 31,001,676	\$ 30,673,738	\$ 29,677,356	\$ 29,192,826
Contributions as a Percentage of Covered Employee Payroll	15.31%	14.21%	12.66%	14.25%	13.67%	12.94%	12.12%	11.48%	10.13%

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
TEACHERS' PENSION AND ANNUITY FUND
Last Nine Fiscal Years ***

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's Proportion of the Net Position Liability (Asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's Proportionate Share of the Net Pension Liability (Asset)	0	0	0	0	0	\$0	\$0	\$0	\$0
State's Proportionate Share of the Net Pension Liability (Asset) Associated With the District	<u>\$ 457,481,213</u>	<u>\$ 652,226,720</u>	<u>\$ 634,223,406</u>	<u>\$ 674,860,552</u>	<u>\$ 724,329,223</u>	<u>\$ 877,040,958</u>	<u>\$ 679,442,110</u>	<u>\$ 547,187,994</u>	<u>\$ 507,333,228</u>
Total	<u>\$ 457,481,213</u>	<u>\$ 652,226,720</u>	<u>\$ 634,223,406</u>	<u>\$ 674,860,552</u>	<u>\$ 724,329,223</u>	<u>\$ 877,040,958</u>	<u>\$ 679,442,110</u>	<u>\$ 547,187,994</u>	<u>\$ 507,333,228</u>
District's Covered Employee Payroll	\$ 115,466,078	\$ 112,073,014	\$ 103,803,197	\$ 106,153,988	\$ 109,474,452	\$ 108,154,903	\$ 108,558,160	\$ 110,950,811	\$ 105,969,979
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	0%	0%	0%	0%	0%	0%	0%	0%	0%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	35.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
AND SCHEDULE OF DISTRICT CONTRIBUTIONS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Change of Benefit Terms: None.

Change of Assumptions: Assumptions used in calculating the net pension liability and statutorily required employer contribution are presented in Note 5C.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF
TOTAL OTHER POST EMPLOYMENT BENEFIT LIABILITY**

Postemployment Health Benefit Plan

Last Five Fiscal Years*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service Cost	\$ 29,004,654	\$ 16,031,169	\$ 16,299,448	\$ 19,052,439	\$ 23,071,953
Interest on Total OPEB Liability	13,656,227	12,978,327	15,630,161	16,772,574	14,373,885
Changes of Benefit Terms	(560,324)				
Differences Between Expected and Actual Experience	(93,779,038)	101,811,039	(59,766,724)	(42,191,592)	-
Changes of Assumptions	519,366	107,407,451	5,363,136	(45,085,750)	(60,043,634)
Gross Benefit Payments	(10,757,282)	(10,236,601)	(11,041,676)	(10,505,658)	(12,522,899)
Member Contributions	<u>349,123</u>	<u>310,271</u>	<u>327,306</u>	<u>363,092</u>	<u>461,125</u>
Net Change in Total OPEB Liability	(61,567,274)	228,301,656	(33,188,349)	(61,594,895)	(34,659,570)
Total OPEB Liability - Beginning of Year	<u>588,000,309</u>	<u>359,698,653</u>	<u>392,887,002</u>	<u>454,481,897</u>	<u>489,141,467</u>
Total OPEB Liability - End of Year	<u>\$ 526,433,035</u>	<u>\$ 588,000,309</u>	<u>\$ 359,698,653</u>	<u>\$ 392,887,002</u>	<u>\$ 454,481,897</u>
District's Proportionate Share of OPEB Liability	-	-	-	-	-
State's Proportionate Share of OPEB Liability	<u>\$ 526,433,035</u>	<u>\$ 588,000,309</u>	<u>\$ 359,698,653</u>	<u>\$ 392,887,002</u>	<u>\$ 454,481,897</u>
Total OPEB Liability - Ending	<u>\$ 526,433,035</u>	<u>\$ 588,000,309</u>	<u>\$ 359,698,653</u>	<u>\$ 392,887,002</u>	<u>\$ 454,481,897</u>
District's Covered Employee Payroll	<u>\$ 149,606,639</u>	<u>\$ 145,529,763</u>	<u>\$ 134,743,107</u>	<u>\$ 136,820,416</u>	<u>\$ 140,476,128</u>
District's Proportionate Share of the Total OPEB Liability as a Percentage of its Covered Employee Payroll	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>	<u>0%</u>

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

*The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF THE OPEB LIABILITY
AND SCHEDULE OF DISTRICT PROPORTIONATE SHARE OF THE OPEB LIABILITY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Changes in Benefit Terms:

None.

Changes of Assumptions

Assumptions used in calculating the OPEB liability are presented in Note 5D.

SCHOOL LEVEL SCHEDULES

(General Fund)

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
COMBINING BALANCE SHEET
AS OF JUNE 30, 2022**

	<u>Operating Fund</u>	<u>Blended Resource Fund</u>	<u>Total General Fund</u>
ASSETS			
Cash and Cash Equivalents	\$ 69,353,243	\$ 7,280,711	\$ 76,633,954
Receivables, Net			
Intergovernmental	2,224,596		2,224,596
Other	343,353		343,353
Due From Other Funds	907,849		907,849
Other Assets	<u>100,640</u>	<u>-</u>	<u>100,640</u>
 Total Assets	 <u>\$ 72,929,681</u>	 <u>\$ 7,280,711</u>	 <u>\$ 80,210,392</u>
 LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable and Other Current Liabilities	\$ 10,546,514	\$ 6,475,165	\$ 17,021,679
Accrued Salaries and Wages	370,588	218,108	588,696
Payroll Deductions Payable	1,724,930		1,724,930
Claims and Judgments Payable	<u>1,375,109</u>	<u>-</u>	<u>1,375,109</u>
 Total Liabilities	 <u>14,017,141</u>	 <u>6,693,273</u>	 <u>20,710,414</u>
 Fund Balances			
Restricted			
Capital Reserve	16,811,000		16,811,000
Capital Reserve Designated for Subsequent Year's Budget	9,500,000		9,500,000
Maintenance Reserve	5,236,259		5,236,259
Maintenance Reserve Designated for Subsequent Year's Budget	7,640,697		7,640,697
Emergency Reserve	1,000,000		1,000,000
Excess Surplus	7,239,022		7,239,022
Excess Surplus Designated for Subsequent Year's Budget	114,398		114,398
Assigned			
Designated for Subsequent Year's Budget	27,823,047		27,823,047
Encumbrances	2,161,449	587,438	2,748,887
Unassigned	<u>(18,613,332)</u>	<u>-</u>	<u>(18,613,332)</u>
 Total Fund Balances	 <u>58,912,540</u>	 <u>587,438</u>	 <u>59,499,978</u>
 Total Liabilities and Fund Balances	 <u>\$ 72,929,681</u>	 <u>\$ 7,280,711</u>	 <u>\$ 80,210,392</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

<u>District-Wide</u>	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
Resources				
General Fund Contribution	\$ 158,775,269		\$ 133,217,675	\$ 25,557,593
General Fund Encumbrances at June 30, 2021	<u>343,330</u>		<u>343,330</u>	<u>-</u>
Total General Fund Contribution	<u>159,118,599</u>	94.86%	<u>133,561,005</u>	<u>25,557,594</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	8,177,921	4.88%	6,919,954	1,257,970
Title III of ESEA: Grants for English Language	<u>446,241</u>	0.27%	<u>387,626</u>	<u>58,616</u>
Total Restricted Federal Resources	<u>8,624,162</u>	5.14%	<u>7,307,580</u>	<u>1,077,170</u>
Totals	<u>\$ 167,742,761</u>	100.00%	<u>\$ 140,868,585</u>	<u>\$ 26,874,176</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 1 - Thomas Jefferson

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 7,056,473		\$ 6,152,311	\$ 904,162
General Fund Encumbrances at June 30, 2021	<u>121</u>		<u>121</u>	<u>-</u>
Total General Fund Contribution	<u>7,056,594</u>	<u>94.94%</u>	<u>6,152,432</u>	<u>904,162</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	291,298	3.92%	253,974	37,324
Title III of ESEA: Grants for English Language	<u>85,000</u>	1.14%	<u>74,109</u>	<u>10,891</u>
Total Restricted Federal Resources	<u>376,298</u>	<u>5.06%</u>	<u>328,083</u>	<u>48,215</u>
Totals	<u>\$ 7,432,892</u>	<u>100.00%</u>	<u>\$ 6,480,515</u>	<u>\$ 952,377</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 3 - Mario J. Drago

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 10,589,716		\$ 9,420,566	\$ 1,169,150
General Fund Encumbrances at June 30, 2021	-		-	-
Total General Fund Contribution	<u>10,589,716</u>	<u>93.94%</u>	<u>9,420,566</u>	<u>1,169,150</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	443,187	3.93%	394,257	48,930
Title III of ESEA: Grants for English Language	<u>239,791</u>	<u>2.13%</u>	<u>213,317</u>	<u>26,474</u>
Total Restricted Federal Resources	<u>682,978</u>	<u>6.06%</u>	<u>607,574</u>	<u>75,404</u>
Totals	<u>\$ 11,272,694</u>	<u>100.00%</u>	<u>\$ 10,028,140</u>	<u>\$ 1,244,554</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 5

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 6,725,853		\$ 5,578,901	\$ 1,146,952
General Fund Encumbrances at June 30, 2021	<u>-</u>		<u>-</u>	<u>-</u>
Total General Fund Contribution	<u>6,725,853</u>	<u>95.48%</u>	<u>5,578,901</u>	<u>1,146,952</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	316,266	4.49%	262,333	53,933
Title III of ESEA: Grants for English Language	<u>2,500</u>	<u>0.04%</u>	<u>2,074</u>	<u>426</u>
Total Restricted Federal Resources	<u>318,766</u>	<u>4.52%</u>	<u>264,407</u>	<u>54,359</u>
Totals	<u>\$ 7,044,619</u>	<u>100.00%</u>	<u>\$ 5,843,308</u>	<u>\$ 1,201,311</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 6 - Martin L. King Jr.

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 12,845,848		\$ 10,567,015	\$ 2,278,833
General Fund Encumbrances at June 30, 2021	<u>7,329</u>		<u>7,329</u>	<u>-</u>
Total General Fund Contribution	<u>12,853,177</u>	<u>95.94%</u>	<u>10,574,344</u>	<u>2,278,833</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	467,178	3.49%	384,341	82,837
Title III of ESEA: Grants for English Language	<u>77,362</u>	<u>0.58%</u>	<u>63,644</u>	<u>13,718</u>
Total Restricted Federal Resources	<u>544,540</u>	<u>4.06%</u>	<u>447,985</u>	<u>96,555</u>
Totals	<u>\$ 13,397,717</u>	<u>100.00%</u>	<u>\$ 11,022,329</u>	<u>\$ 2,375,388</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 7 - Ulysses S. Grant

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 2,650,670		\$ 1,629,757	\$ 1,020,913
General Fund Encumbrances at June 30, 2021	<u>251</u>		<u>251</u>	<u>-</u>
Total General Fund Contribution	<u>2,650,921</u>	94.48%	<u>1,630,008</u>	<u>1,020,913</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	150,000	5.35%	92,233	57,767
Title III of ESEA: Grants for English Language	<u>5,000</u>	0.18%	<u>3,074</u>	<u>1,926</u>
Total Restricted Federal Resources	<u>155,000</u>	5.52%	<u>95,307</u>	<u>59,693</u>
Totals	<u>\$ 2,805,921</u>	100.00%	<u>\$ 1,725,315</u>	<u>\$ 1,080,606</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 8 - Casimir Pulaski

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 7,382,438		\$ 6,644,879	\$ 737,559
General Fund Encumbrances at June 30, 2021	<u>31</u>		<u>31</u>	<u>-</u>
Total General Fund Contribution	<u>7,382,469</u>	93.46%	<u>6,644,910</u>	<u>737,559</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	511,850	6.48%	460,713	51,137
Title III of ESEA: Grants for English Language	<u>5,000</u>	0.06%	<u>4,500</u>	<u>500</u>
Total Restricted Federal Resources	<u>516,850</u>	6.54%	<u>465,213</u>	<u>51,637</u>
Totals	<u>\$ 7,899,319</u>	100.00%	<u>\$ 7,110,123</u>	<u>\$ 789,196</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 9 - Etta Gero

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 11,463,096		\$ 9,476,846	\$ 1,986,250
General Fund Encumbrances at June 30, 2021	<u>22,299</u>		<u>22,299</u>	<u>-</u>
Total General Fund Contribution	<u>11,485,395</u>	<u>96.43%</u>	<u>9,499,145</u>	<u>1,986,250</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	425,000	3.57%	351,502	73,498
Title III of ESEA: Grants for English Language	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>425,000</u>	<u>3.57%</u>	<u>351,502</u>	<u>73,498</u>
Totals	<u>\$ 11,910,395</u>	<u>100.00%</u>	<u>\$ 9,850,647</u>	<u>\$ 2,059,748</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 10 - Theodore Roosevelt

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 9,961,066		\$ 7,793,795	\$ 2,167,271
General Fund Encumbrances at June 30, 2021	<u>38</u>		<u>38</u>	<u>-</u>
Total General Fund Contribution	<u>9,961,104</u>	<u>94.41%</u>	<u>7,793,833</u>	<u>2,167,271</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	585,716	5.55%	458,292	127,424
Title III of ESEA: Grants for English Language	<u>4,088</u>	<u>0.04%</u>	<u>3,199</u>	<u>889</u>
Total Restricted Federal Resources	<u>589,804</u>	<u>5.59%</u>	<u>461,491</u>	<u>128,313</u>
Totals	<u>\$ 10,550,908</u>	<u>100.00%</u>	<u>\$ 8,255,324</u>	<u>\$ 2,295,584</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 11 - William B. Cruise Veterans Memorial

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 12,063,772		\$ 9,940,584	\$ 2,123,188
General Fund Encumbrances at June 30, 2021	<u>-</u>		<u>-</u>	<u>-</u>
Total General Fund Contribution	<u>12,063,772</u>	<u>94.09%</u>	<u>9,940,584</u>	<u>2,123,188</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	758,414	5.91%	624,935	133,479
Title III of ESEA: Grants for English Language	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>758,414</u>	<u>5.91%</u>	<u>624,935</u>	<u>133,479</u>
Totals	<u>\$ 12,822,186</u>	<u>100.00%</u>	<u>\$ 10,565,519</u>	<u>\$ 2,256,667</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 12 - Passaic High School

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 30,502,544		\$ 26,491,637	\$ 4,010,907
General Fund Encumbrances at June 30, 2021	<u>115,918</u>		<u>115,918</u>	<u>-</u>
Total General Fund Contribution	<u>30,618,462</u>	<u>95.37%</u>	<u>26,607,555</u>	<u>4,010,907</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	1,487,698	4.63%	1,292,815	194,883
Title III of ESEA: Grants for English Language	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>1,487,698</u>	<u>4.63%</u>	<u>1,292,815</u>	<u>194,883</u>
Totals	<u>\$ 32,106,160</u>	<u>100.00%</u>	<u>\$ 27,900,370</u>	<u>\$ 4,205,790</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 15 - Vincent Capuana

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 2,431,226		\$ 995,304	\$ 1,435,922
General Fund Encumbrances at June 30, 2021	<u>4</u>		<u>4</u>	<u>-</u>
Total General Fund Contribution	<u>2,431,230</u>	<u>100.00%</u>	<u>995,308</u>	<u>1,435,922</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	<u>-</u>		<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>-</u>		<u>-</u>	<u>-</u>
Totals	<u>\$ 2,431,230</u>	<u>100.00%</u>	<u>\$ 995,308</u>	<u>\$ 1,435,922</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 19 - Daniel F. Ryan

Resources	Resource Amount <u>(Final Budget)</u>	District- Wide Blended % of Total <u>Resources</u>	Total Expenditures % of Total <u>Resources</u>	Total/Surplus <u>Carryover</u>
General Fund Contribution	\$ 10,501,534		\$ 8,954,507	\$ 1,547,027
General Fund Encumbrances at June 30, 2021	<u>255</u>		<u>255</u>	<u>-</u>
Total General Fund Contribution	<u>10,501,789</u>	<u>94.56%</u>	<u>8,954,762</u>	<u>1,547,027</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	594,039	5.35%	506,531	87,508
Title III of ESEA: Grants for English Language	<u>10,000</u>	<u>0.09%</u>	<u>8,527</u>	<u>1,473</u>
Total Restricted Federal Resources	<u>604,039</u>	<u>5.44%</u>	<u>515,058</u>	<u>88,981</u>
Totals	<u>\$ 11,105,828</u>	<u>100.00%</u>	<u>\$ 9,469,820</u>	<u>\$ 1,636,008</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 20 - Passaic Gifted and Talented Academy

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 8,015,623		\$ 7,045,204	\$ 970,419
General Fund Encumbrances at June 30, 2021	962		962	-
Total General Fund Contribution	<u>8,016,585</u>	<u>93.08%</u>	<u>7,046,166</u>	<u>970,419</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	581,555	6.75%	511,157	70,398
Title III of ESEA: Grants for English Language	<u>14,500</u>	<u>0.17%</u>	<u>12,745</u>	<u>1,755</u>
Total Restricted Federal Resources	<u>596,055</u>	<u>6.92%</u>	<u>523,902</u>	<u>72,153</u>
Totals	<u>\$ 8,612,640</u>	<u>100.00%</u>	<u>\$ 7,570,068</u>	<u>\$ 1,042,572</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School #21 Sotomayor

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 8,116,364		\$ 6,592,113	\$ 1,524,251
General Fund Encumbrances at June 30, 2021	<u>484</u>		<u>484</u>	<u>-</u>
Total General Fund Contribution	<u>8,116,848</u>	<u>94.27%</u>	<u>6,592,597</u>	<u>1,524,251</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	490,000	5.69%	397,983	92,017
Title III of ESEA: Grants for English Language	<u>3,000</u>	<u>0.03%</u>	<u>2,437</u>	<u>563</u>
Total Restricted Federal Resources	<u>493,000</u>	<u>5.73%</u>	<u>400,420</u>	<u>92,580</u>
Totals	<u>\$ 8,609,848</u>	<u>100.00%</u>	<u>\$ 6,993,017</u>	<u>\$ 1,616,831</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 27- Passaic Prep Academy

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 9,049,711		\$ 7,953,899	\$ 1,095,812
General Fund Encumbrances at June 30, 2021	<u>33,130</u>		<u>33,130</u>	<u>-</u>
Total General Fund Contribution	<u>9,082,841</u>	<u>94.80%</u>	<u>7,987,029</u>	<u>1,095,812</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	498,327	5.20%	438,206	60,121
Title III of ESEA: Grants for English Language	<u>-</u>		<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>498,327</u>	<u>5.20%</u>	<u>438,206</u>	<u>60,121</u>
Totals	<u>\$ 9,581,168</u>	<u>1.00</u>	<u>\$ 8,425,235</u>	<u>\$ 1,155,933</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 30 - Passaic Academy for Science and Engineering

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 9,419,334		\$ 7,980,357	\$ 1,438,977
General Fund Encumbrances at June 30, 2021	<u>162,508</u>		<u>162,508</u>	<u>-</u>
Total General Fund Contribution	<u>9,581,842</u>	<u>94.32%</u>	<u>8,142,865</u>	<u>1,438,977</u>
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	577,393	5.68%	490,682	86,711
Title III of ESEA: Grants for English Language	<u>-</u>		<u>-</u>	<u>-</u>
Total Restricted Federal Resources	<u>577,393</u>	<u>5.68%</u>	<u>490,682</u>	<u>86,711</u>
Totals	<u>\$ 10,159,235</u>	<u>100.00%</u>	<u>\$ 8,633,547</u>	<u>\$ 1,525,688</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 1,790,461	\$ 65,960	\$ 1,856,421	\$ 1,796,357	\$ 60,064
Grades 1-5 Salaries of Teachers	15,378,600	411,349	15,789,949	15,226,687	563,262
Grades 6-8 Salaries of Teachers	13,308,078	537,352	13,845,430	12,962,314	883,116
Grades 9-12 Salaries of Teachers	18,201,587	(332,305)	17,869,282	16,670,697	1,198,585
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	2,009,831	474	2,010,305	1,751,470	258,835
Purchased Professional-Educational Services	54,375	5,910	60,285	27,136	33,149
Other Purchased Services	2,125,499	866,941	2,992,440	2,330,764	661,676
General Supplies	2,743,040	58,520	2,801,560	1,929,546	872,014
Textbooks	443,419	3,064	446,483	214,651	231,832
Other Objects	211,373	69,421	280,794	120,060	160,734
Total Regular Programs-Instruction	56,266,263	1,686,686	57,952,949	53,029,682	4,923,267
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	278,045	-	278,045	200,482	77,563
General Supplies	3,000	(151)	2,849	849	2,000
Textbooks	901	(540)	361	-	361
Other Objects	450	(270)	180	-	180
Total Cognitive Impaired- Mild	282,396	(961)	281,435	201,331	80,104
Cognitive Impaired-Moderate					
General Supplies	6,300	-	6,300	-	6,300
Total Cognitive Impaired Moderate	6,300	-	6,300	-	6,300
Learning and/or Language Disabilities					
Salaries of Teachers	6,233,768	51,463	6,285,231	5,925,908	359,323
Other Salaries for Instruction	1,083,240	(15,098)	1,068,142	783,255	284,887
General Supplies	98,920	(816)	98,104	17,905	80,199
Textbooks	18,350	(5,020)	13,330	4,114	9,216
Other Objects	7,250	(240)	7,010	2,327	4,683
Total Learning/Language Disabilities	7,441,528	30,289	7,471,817	6,733,509	738,308
Behavioral Disabilities					
Salaries of Teachers	65,835	900	66,735	66,735	-
Other Salaries for Instruction	-	80,914	80,914	80,914	-
General Supplies	5,760	-	5,760	-	5,760
Textbooks	720	-	720	-	720
Other Objects	360	-	360	-	360
Total Behavioral Disabilities	72,675	81,814	154,489	147,649	6,840
Multiple Disabilities					
Salaries of Teachers	65,835	-	65,835	62,345	3,490
General Supplies	10,214	-	10,214	2,267	7,947
Textbooks	180	(180)	-	-	-
Other Objects	90	-	90	-	90
Total Multiple Disabilities	76,319	(180)	76,139	64,612	11,527
Resource Room/Resource Center					
Salaries of Teachers	12,407,301	(204,589)	12,202,712	10,537,260	1,665,452
General Supplies	146,420	(12,278)	134,142	73,532	60,610
Textbooks	18,430	(8,870)	9,560	27	9,533
Other Objects	12,064	(870)	11,194	2,349	8,845
Total Resource Room/Resource Center	12,584,215	(226,607)	12,357,608	10,613,168	1,744,440

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

District-Wide

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Autism					
Salaries of Teachers	\$ 1,554,370	\$ 64,820	\$ 1,619,190	\$ 1,588,023	\$ 31,167
Other Salaries for Instruction	398,091	217,628	615,719	590,873	24,846
General Supplies	79,963	(16,619)	63,344	17,452	45,892
Textbooks	2,360	-	2,360	-	2,360
Other Objects	1,580	-	1,580	10	1,570
Total Autism	<u>2,036,364</u>	<u>265,829</u>	<u>2,302,193</u>	<u>2,196,358</u>	<u>105,835</u>
Total Special Education-Instruction	<u>22,499,797</u>	<u>150,184</u>	<u>22,649,981</u>	<u>19,956,627</u>	<u>2,693,354</u>
Bilingual Education-Instruction					
Salaries of Teachers	15,508,098	134,300	15,642,398	14,353,254	1,289,144
General Supplies	582,980	(70,065)	512,915	316,786	196,129
Textbooks	103,100	(40,912)	62,188	29,782	32,406
Other Objects	54,587	(2,900)	51,687	5,715	45,972
Total Bilingual Education	<u>16,248,765</u>	<u>20,423</u>	<u>16,269,188</u>	<u>14,705,537</u>	<u>1,563,651</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	269,625	22,447	292,072	239,698	52,374
Total School-Spon Co-Curricular Activities Inst.	<u>269,625</u>	<u>22,447</u>	<u>292,072</u>	<u>239,698</u>	<u>52,374</u>
Other School Programs - Instruction					
Salaries	18,000	2,650	20,650	2,991	17,659
Total Other School Programs - Instruction	<u>18,000</u>	<u>2,650</u>	<u>20,650</u>	<u>2,991</u>	<u>17,659</u>
Before/After School Programs - Instruction					
Salaries of Teachers	1,780,557	(6,942)	1,773,615	495,255	1,278,360
Total Before/After School Programs - Instruction	<u>1,780,557</u>	<u>(6,942)</u>	<u>1,773,615</u>	<u>495,255</u>	<u>1,278,360</u>
Before/After School Programs - Support					
Salaries	298,519	500	299,019	98,700	200,319
Total Before/After School Programs - Support	<u>298,519</u>	<u>500</u>	<u>299,019</u>	<u>98,700</u>	<u>200,319</u>
Total Before/After School Programs	<u>2,079,076</u>	<u>(6,442)</u>	<u>2,072,634</u>	<u>593,955</u>	<u>1,478,679</u>
Summer School-Instruction					
Salaries	410,500	306,571	717,071	682,953	34,118
Other Salaries for Instruction	1,500	-	1,500	-	1,500
Other Purchase Services	40,000	-	40,000	23,800	16,200
General Supplies	5,000	(166)	4,834	-	4,834
Total Summer School-Instruction	<u>457,000</u>	<u>306,405</u>	<u>763,405</u>	<u>706,753</u>	<u>56,652</u>
Summer School - Support Services					
Salaries	69,000	18,680	87,680	57,195	30,485
Total Summer School - Support Services	<u>69,000</u>	<u>18,680</u>	<u>87,680</u>	<u>57,195</u>	<u>30,485</u>
Total Summer School	<u>526,000</u>	<u>325,085</u>	<u>851,085</u>	<u>763,948</u>	<u>87,137</u>
Total Instruction	<u>97,907,526</u>	<u>2,201,033</u>	<u>100,108,559</u>	<u>89,292,438</u>	<u>10,816,121</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

District-Wide

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 613,089	\$ 59,039	\$ 672,128	\$ 602,524	\$ 69,604
Salaries of Family Support Teams	533,579	97,088	630,667	511,829	118,838
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	966,847	8,735	975,582	939,869	35,713
Total Attendance and Social Work Services	<u>2,113,515</u>	<u>164,862</u>	<u>2,278,377</u>	<u>2,054,222</u>	<u>224,155</u>
Health Services					
Salaries	2,678,867	183,154	2,862,021	2,639,560	222,461
Supplies and Materials	40,500	1,841	42,341	30,977	11,364
Total Health Services	<u>2,719,367</u>	<u>184,995</u>	<u>2,904,362</u>	<u>2,670,537</u>	<u>233,825</u>
Guidance					
Salaries of Other Professional Staff	3,552,695	192,454	3,745,149	3,424,050	321,099
Professional Development Stipend	-	-	-	-	-
Supplies and Materials	2,500	-	2,500	-	2,500
Total Guidance	<u>3,555,195</u>	<u>192,454</u>	<u>3,747,649</u>	<u>3,424,050</u>	<u>323,599</u>
Improvement of Instructional Services					
Salaries of Other Professional Staff	46,600	7,516	54,116	45,196	8,920
Salaries of Facilitators, Math and Literacy Coaches	857,642	(46,385)	811,257	779,361	31,896
Total Improvement of Instructional Services	<u>904,242</u>	<u>(38,869)</u>	<u>865,373</u>	<u>824,557</u>	<u>40,816</u>
Edu. Media Serv./Sch. Library					
Salaries	256,326	(18,954)	237,372	192,825	44,547
Salaries of Technology Coordinators	1,740,863	100,894	1,841,757	1,671,530	170,227
Other Purchased Services	8,000	-	8,000	1,491	6,509
Supplies and Materials	19,600	2,000	21,600	10,216	11,384
Total Edu. Media Serv./Sch. Library	<u>2,024,789</u>	<u>83,940</u>	<u>2,108,729</u>	<u>1,876,062</u>	<u>232,667</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	1,584,500	466,148	2,050,648	1,687,846	362,802
Other Purchased Services	72,194	10,500	82,694	6,500	76,194
Supplies and Materials	15,000	20,000	35,000	11,638	23,362
Total Instructional Staff Training Serv.	<u>1,671,694</u>	<u>496,648</u>	<u>2,168,342</u>	<u>1,705,984</u>	<u>462,358</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	5,994,813	543,727	6,538,540	6,106,900	431,640
Salaries of Other Professional Staff	753,504	(204,803)	548,701	397,131	151,570
Salaries of Secretarial and Clerical Assistants	2,568,441	3,333	2,571,774	2,358,440	213,334
Salary of Media Production	-	9,035	9,035	9,035	-
Other Purchased Services	363,000	10,388	373,388	329,071	44,317
Supplies and Materials	112,217	18,684	130,901	83,526	47,375
Total Supp. Serv.-School Admin.	<u>9,791,975</u>	<u>380,364</u>	<u>10,172,339</u>	<u>9,284,103</u>	<u>888,236</u>
Security					
Salaries	2,458,177	23,189	2,481,366	2,242,646	238,720
Total Security	<u>2,458,177</u>	<u>23,189</u>	<u>2,481,366</u>	<u>2,242,646</u>	<u>238,720</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	482,000	(18,624)	463,376	208,377	254,999
Total Student Transportation Services	<u>482,000</u>	<u>(18,624)</u>	<u>463,376</u>	<u>208,377</u>	<u>254,999</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

District-Wide

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Unallocated Benefits					
Social Security Contributions	\$ 2,452,492	\$ (222,998)	\$ 2,229,494	\$ 1,730,904	\$ 498,590
Other Retirement Contributions - Regular	2,730,196	331,271	3,061,467	2,566,841	494,626
Unemployment Compensation	227,885	221,100	448,985	337,790	111,195
Workers Compensation	1,466,486	-	1,466,486	749,953	716,533
Health Benefits	35,196,046	(2,506,818)	32,689,228	21,641,600	11,047,628
Total Unallocated Benefits	<u>42,073,105</u>	<u>(2,177,445)</u>	<u>39,895,660</u>	<u>27,027,088</u>	<u>12,868,572</u>
Total Undistributed Expenditures	<u>67,794,059</u>	<u>(708,486)</u>	<u>67,085,573</u>	<u>51,317,626</u>	<u>15,767,947</u>
Total School Based Budget Current	<u>165,701,585</u>	<u>1,492,547</u>	<u>167,194,132</u>	<u>140,610,064</u>	<u>26,584,068</u>
CAPITAL OUTLAY					
Equipment					
Instruction					
Kindergarten	-	26,300	26,300	26,278	22
Grades 1-5	223,500	(37,175)	186,325	51,186	135,139
Grades 6-8	74,200	-	74,200	25,736	48,464
Grades 9-12	72,000	189,804	261,804	155,321	106,483
Total Equipment	<u>369,700</u>	<u>178,929</u>	<u>548,629</u>	<u>258,521</u>	<u>290,108</u>
Total Capital Outlay	<u>369,700</u>	<u>178,929</u>	<u>548,629</u>	<u>258,521</u>	<u>290,108</u>
Total School Based Expenditures	<u>\$ 166,071,285</u>	<u>\$ 1,671,476</u>	<u>\$ 167,742,761</u>	<u>\$ 140,868,585</u>	<u>\$ 26,874,176</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 1 - Thomas Jefferson

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 1,096,661	\$ 20,218	\$ 1,116,879	\$ 1,111,595	\$ 5,284
Grades 6-8 Salaries of Teachers	767,722	8,567	776,289	776,289	-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	95,791	474	96,265	91,955	4,310
Purchased Professional-Educational Services	1,800	-	1,800	-	1,800
Other Purchased Services	9,000	13,893	22,893	17,363	5,530
General Supplies	100,000	5,121	105,121	98,036	7,085
Textbooks	5,000	(5,000)	-	-	-
Other Objects	6,000	-	6,000	-	6,000
Total Regular Programs-Instruction	2,081,974	43,273	2,125,247	2,095,238	30,009
Special Education-Instruction 15-204					
Learning and/or Language Disabilities					
Salaries of Teachers	222,310	(23,733)	198,577	197,795	782
Other Salaries for Instruction	45,332	(31,275)	14,057	-	14,057
General Supplies	7,000	-	7,000	5,940	1,060
Textbooks	900	(700)	200	-	200
Other Objects	500	-	500	-	500
Total Learning/Language Disabilities	276,042	(55,708)	220,334	203,735	16,599
Resource Room/Resource Center 15-213					
Salaries of Teachers	682,299	(3,001)	679,298	675,954	3,344
General Supplies	5,000	-	5,000	-	5,000
Textbooks	900	(900)	-	-	-
Other Objects	499	-	499	-	499
Total Resource Room/Resource Center	688,698	(3,901)	684,797	675,954	8,843
Total Special Education-Instruction	964,740	(59,609)	905,131	879,689	25,442
Bilingual Education-Instruction					
Salaries of Teachers	1,085,911	30,251	1,116,162	1,116,162	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	30,000	-	30,000	23,544	6,456
Textbooks	5,000	(5,000)	-	-	-
Other Objects	2,000	-	2,000	-	2,000
Total Bilingual Education	1,122,911	25,251	1,148,162	1,139,706	8,456
School-Spon. Co-Curricular Activities Inst					
Salaries	2,625	2,700	5,325	-	5,325
Total School-Spon Co-Curricular Activities Inst.	2,625	2,700	5,325	-	5,325
Before/After School Programs - Instruction					
Salaries of Teachers	80,000	(3,000)	77,000	8,546	68,454
Total Before/After School Programs - Instruction	80,000	(3,000)	77,000	8,546	68,454
Before/After School Programs - Support					
Salaries	12,500	-	12,500	-	12,500
Total Before/After School Programs - Support	12,500	-	12,500	-	12,500
Total Before/After School Programs	92,500	(3,000)	89,500	8,546	80,954

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 1 - Thomas Jefferson

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Total Instruction	\$ 4,264,750	\$ 8,615	\$ 4,273,365	\$ 4,123,179	\$ 150,186
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	26,002	39,003	65,005	65,005	-
Salaries of Family Support Teams	113,355	(61,020)	52,335	5,668	46,667
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	64,700	-	64,700	64,700	-
Total Attendance and Social Work Services	<u>204,057</u>	<u>(22,017)</u>	<u>182,040</u>	<u>135,373</u>	<u>46,667</u>
Health Services					
Salaries	122,560	-	122,560	122,560	-
Supplies and Materials	2,000	450	2,450	1,919	531
Total Health Services	<u>124,560</u>	<u>450</u>	<u>125,010</u>	<u>124,479</u>	<u>531</u>
Guidance					
Salaries of Other Professional Staff	175,550	22,017	197,567	197,567	-
Total Guidance	<u>175,550</u>	<u>22,017</u>	<u>197,567</u>	<u>197,567</u>	<u>-</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	3,000	7,000	6,827	173
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>3,000</u>	<u>7,000</u>	<u>6,827</u>	<u>173</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	79,292	-	79,292	28,926	50,366
Total Edu. Media Serv./Sch. Library	<u>79,292</u>	<u>-</u>	<u>79,292</u>	<u>28,926</u>	<u>50,366</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	106,000	23,499	129,499	126,425	3,074
Total Instructional Staff Training Serv.	<u>106,000</u>	<u>23,499</u>	<u>129,499</u>	<u>126,425</u>	<u>3,074</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	286,871	-	286,871	275,934	10,937
Salaries of Secretarial and Clerical Assistants	127,388	-	127,388	123,088	4,300
Other Purchased Services	17,000	-	17,000	15,071	1,929
Supplies and Materials	7,000	(450)	6,550	2,526	4,024
Total Supp. Serv.-School Admin.	<u>438,259</u>	<u>(450)</u>	<u>437,809</u>	<u>416,619</u>	<u>21,190</u>
Security					
Salaries	162,362	-	162,362	101,639	60,723
Total Security	<u>162,362</u>	<u>-</u>	<u>162,362</u>	<u>101,639</u>	<u>60,723</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	15,000	-	15,000	-	15,000
Total Student Transportation Services	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 1 - Thomas Jefferson

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Unallocated Benefits					
Social Security Contributions	\$ 98,886	\$ (9,100)	\$ 89,786	\$ 69,513	\$ 20,273
Other Retirement Contributions - Regular	124,825	640	125,465	119,333	6,132
Unemployment Compensation	9,471	9,100	18,571	14,073	4,498
Workers Compensation	61,504	-	61,504	31,482	30,022
Health Benefits	1,496,714	(1,592)	1,495,122	985,080	510,042
Total Unallocated Benefits	<u>1,791,400</u>	<u>(952)</u>	<u>1,790,448</u>	<u>1,219,481</u>	<u>570,967</u>
Total Undistributed Expenditures	<u>3,100,480</u>	<u>25,547</u>	<u>3,126,027</u>	<u>2,357,336</u>	<u>768,691</u>
Total School Based Budget Current	<u>7,365,230</u>	<u>34,162</u>	<u>7,399,392</u>	<u>6,480,515</u>	<u>918,877</u>
CAPITAL OUTLAY					
Equipment					
Instruction					
Grades 1-5	33,500	-	33,500	-	33,500
Total Capital Outlay	<u>33,500</u>	<u>-</u>	<u>33,500</u>	<u>-</u>	<u>33,500</u>
Total School Based Expenditures	<u>\$ 7,398,730</u>	<u>\$ 34,162</u>	<u>\$ 7,432,892</u>	<u>\$ 6,480,515</u>	<u>\$ 952,377</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 3 - Mario J. Drago

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 131,915	\$ (11,980)	\$ 119,935	\$ 119,935	-
Grades 1-5 Salaries of Teachers	1,475,515	127,465	1,602,980	1,586,264	\$ 16,716
Grades 6-8 Salaries of Teachers	665,615	60,025	725,640	725,306	334
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	188,926	-	188,926	181,486	7,440
Purchased Professional-Educational Services	2,055	-	2,055	-	2,055
Other Purchased Services	26,000	7,994	33,994	31,177	2,817
General Supplies	100,000	46,856	146,856	128,439	18,417
Textbooks	8,131	25,625	33,756	33,179	577
Other Objects	5,600	-	5,600	629	4,971
Total Regular Programs-Instruction	<u>2,603,757</u>	<u>255,985</u>	<u>2,859,742</u>	<u>2,806,415</u>	<u>53,327</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,145,300	(95,175)	1,050,125	1,048,275	1,850
General Supplies	7,500	(4,000)	3,500	749	2,751
Textbooks	1,470	-	1,470	-	1,470
Other Objects	730	-	730	-	730
Total Resource Room/Resource Center	<u>1,155,000</u>	<u>(99,175)</u>	<u>1,055,825</u>	<u>1,049,024</u>	<u>6,801</u>
Autism					
Salaries of Teachers	1,134,965	117,380	1,252,345	1,222,894	29,451
Other Salaries for Instruction	354,430	74,810	429,240	404,394	24,846
General Supplies	15,000	(4,000)	11,000	5,077	5,923
Textbooks	2,000	-	2,000	-	2,000
Other Objects	1,400	-	1,400	-	1,400
Total Autism	<u>1,507,795</u>	<u>188,190</u>	<u>1,695,985</u>	<u>1,632,365</u>	<u>63,620</u>
Total Special Education-Instruction	<u>2,662,795</u>	<u>89,015</u>	<u>2,751,810</u>	<u>2,681,389</u>	<u>70,421</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,206,427	(18,919)	1,187,508	1,160,710	26,798
General Supplies	7,500	(5,000)	2,500	-	2,500
Textbooks	3,500	(2,000)	1,500	-	1,500
Other Objects	2,400	(1,400)	1,000	-	1,000
Total Bilingual Education	<u>1,219,827</u>	<u>(27,319)</u>	<u>1,192,508</u>	<u>1,160,710</u>	<u>31,798</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	4,000	-	4,000	1,718	2,282
Total School-Spon Co-Curricular Activities Inst.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>1,718</u>	<u>2,282</u>
Before/After School Programs - Instruction					
Salaries of Teachers	75,000	(2,000)	73,000	8,184	64,816
Total Before/After School Programs - Instruction	<u>75,000</u>	<u>(2,000)</u>	<u>73,000</u>	<u>8,184</u>	<u>64,816</u>
Before/After School Programs - Support					
Salaries	12,500	-	12,500	1,515	10,985
Total Before/After School Programs - Support	<u>12,500</u>	<u>-</u>	<u>12,500</u>	<u>1,515</u>	<u>10,985</u>
Total Before/After School Programs	<u>87,500</u>	<u>(2,000)</u>	<u>85,500</u>	<u>9,699</u>	<u>75,801</u>
Total Instruction	<u>6,577,879</u>	<u>315,681</u>	<u>6,893,560</u>	<u>6,659,931</u>	<u>233,629</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 3 - Mario J. Drago

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 26,002	\$ (26,002)	-	-	-
Salaries of Family Support Teams	68,080	31,553	\$ 99,633	\$ 99,633	-
Sal. of Fam. Liaison and Comm. Parent Involv	62,916	-	62,916	62,916	-
Total Attendance and Social Work Services	<u>156,998</u>	<u>5,551</u>	<u>162,549</u>	<u>162,549</u>	<u>-</u>
Health Services					
Salaries	164,380	(18,107)	146,273	144,675	\$ 1,598
Supplies and Materials	2,500	-	2,500	1,997	503
Total Health Services	<u>166,880</u>	<u>(18,107)</u>	<u>148,773</u>	<u>146,672</u>	<u>2,101</u>
Guidance					
Salaries of Other Professional Staff	185,505	(24,191)	161,314	157,304	4,010
Total Guidance	<u>185,505</u>	<u>(24,191)</u>	<u>161,314</u>	<u>157,304</u>	<u>4,010</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	3,487	513
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>3,487</u>	<u>513</u>
Edu. Media Serv./Sch. Library					
Salaries	12,700	(12,700)	-	-	-
Salaries of Technology Coordinators	139,318	(336)	138,982	133,377	5,605
Total Edu. Media Serv./Sch. Library	<u>152,018</u>	<u>(13,036)</u>	<u>138,982</u>	<u>133,377</u>	<u>5,605</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	106,000	46,475	152,475	121,518	30,957
Other Purchased Services	-	1,000	1,000	1,000	-
Supplies and Materials	-	10,000	10,000	-	10,000
Total Instructional Staff Training Serv.	<u>106,000</u>	<u>57,475</u>	<u>163,475</u>	<u>122,518</u>	<u>40,957</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	467,778	-	467,778	431,267	36,511
Salaries of Secretarial and Clerical Assistants	121,077	-	121,077	113,476	7,601
Other Purchased Services	21,000	-	21,000	19,715	1,285
Supplies and Materials	6,000	-	6,000	3,954	2,046
Total Supp. Serv.-School Admin.	<u>615,855</u>	<u>-</u>	<u>615,855</u>	<u>568,412</u>	<u>47,443</u>
Security					
Salaries	118,584	6,644	125,228	117,791	7,437
Total Security	<u>118,584</u>	<u>6,644</u>	<u>125,228</u>	<u>117,791</u>	<u>7,437</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	15,500	-	15,500	-	15,500
Total Student Transportation Services	<u>15,500</u>	<u>-</u>	<u>15,500</u>	<u>-</u>	<u>15,500</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 3 - Mario J. Drago

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Unallocated Benefits					
Social Security Contributions	\$ 172,038	\$ (16,000)	\$ 156,038	\$ 121,082	\$ 34,956
Other Retirement Contributions - Regular	197,808	46,244	244,052	219,755	24,297
Unemployment Compensation	16,455	16,000	32,455	24,480	7,975
Workers Compensation	105,710	-	105,710	54,110	51,600
Health Benefits	2,510,569	(240,366)	2,270,203	1,536,672	733,531
Total Unallocated Benefits	<u>3,002,580</u>	<u>(194,122)</u>	<u>2,808,458</u>	<u>1,956,099</u>	<u>852,359</u>
Total Undistributed Expenditures	<u>4,523,920</u>	<u>(179,786)</u>	<u>4,344,134</u>	<u>3,368,209</u>	<u>975,925</u>
Total School Based Budget Current	<u>11,101,799</u>	<u>135,895</u>	<u>11,237,694</u>	<u>10,028,140</u>	<u>1,209,554</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	35,000	-	35,000	-	35,000
Total Equipment	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>-</u>	<u>35,000</u>
Total Capital Outlay	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>-</u>	<u>35,000</u>
Total School Based Expenditures	<u>\$ 11,136,799</u>	<u>\$ 135,895</u>	<u>\$ 11,272,694</u>	<u>\$ 10,028,140</u>	<u>\$ 1,244,554</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 5

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 55,900		\$ 55,900	\$ 55,900	
Grades 1-5 Salaries of Teachers	595,701	\$ 13,539	609,240	563,183	\$ 46,057
Grades 6-8 Salaries of Teachers	657,792	(13,539)	644,253	517,255	126,998
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	129,213	-	129,213	123,183	6,030
Purchased Professional-Educational Services	4,500	-	4,500	-	4,500
Other Purchased Services	18,000	6,219	24,219	13,099	11,120
General Supplies	57,040	15,400	72,440	53,861	18,579
Textbooks	2,220	(2,220)	-	-	-
Other Objects	2,940	-	2,940	-	2,940
Total Regular Programs-Instruction	<u>1,523,306</u>	<u>19,399</u>	<u>1,542,705</u>	<u>1,326,481</u>	<u>216,224</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,075,751	-	1,075,751	1,038,286	37,465
General Supplies	14,640	-	14,640	14,055	585
Textbooks	1,830	(1,830)	-	-	-
Other Objects	915	-	915	-	915
Total Resource Room/Resource Center	<u>1,093,136</u>	<u>(1,830)</u>	<u>1,091,306</u>	<u>1,052,341</u>	<u>38,965</u>
Total Special Education-Instruction	<u>1,093,136</u>	<u>(1,830)</u>	<u>1,091,306</u>	<u>1,052,341</u>	<u>38,965</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,332,636	(47,118)	1,285,518	1,138,785	146,733
General Supplies	48,800	-	48,800	46,746	2,054
Textbooks	7,350	(7,350)	-	-	-
Other Objects	3,675	-	3,675	-	3,675
Total Bilingual Education	<u>1,392,461</u>	<u>(54,468)</u>	<u>1,337,993</u>	<u>1,185,531</u>	<u>152,462</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	3,000	-	3,000	-	3,000
Total School-Spon Co-Curricular Activities Inst.	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Before/After School Programs - Instruction					
Salaries	51,051	-	51,051	10,329	40,722
Total Before/After School Programs - Instruction	<u>51,051</u>	<u>-</u>	<u>51,051</u>	<u>10,329</u>	<u>40,722</u>
Before/After School Programs - Support					
Salaries	12,500	-	12,500	-	12,500
Total Before/After School Programs - Support	<u>12,500</u>	<u>-</u>	<u>12,500</u>	<u>-</u>	<u>12,500</u>
Total Before/After School Programs	<u>63,551</u>	<u>-</u>	<u>63,551</u>	<u>10,329</u>	<u>53,222</u>
Total Instruction	<u>4,075,454</u>	<u>(36,899)</u>	<u>4,038,555</u>	<u>3,574,682</u>	<u>463,873</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	32,502	-	32,502	27,897	4,605
Salaries of Family Support Teams	183,200	-	183,200	178,935	4,265
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	60,971	-	60,971	48,776	12,195
Total Attendance and Social Work Services	<u>276,673</u>	<u>-</u>	<u>276,673</u>	<u>255,608</u>	<u>21,065</u>
Health Services					
Salaries	171,055	13,383	184,438	157,760	26,678
Supplies and Materials	2,500	1,000	3,500	2,838	662
Total Health Services	<u>173,555</u>	<u>14,383</u>	<u>187,938</u>	<u>160,598</u>	<u>27,340</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 5

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	\$ 4,000	-	\$ 4,000	\$ 2,931	\$ 1,069
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>2,931</u>	<u>1,069</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	61,420	\$ 47,633	109,053	109,053	-
Total Edu. Media Serv./Sch. Library	<u>61,420</u>	<u>47,633</u>	<u>109,053</u>	<u>109,053</u>	<u>-</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	102,500	31,514	134,014	95,000	39,014
Other Purchase Services	-	-	-	-	-
Total Instructional Staff Training Serv.	<u>102,500</u>	<u>31,514</u>	<u>134,014</u>	<u>95,000</u>	<u>39,014</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	304,750	-	304,750	304,750	-
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	154,231	-	154,231	140,030	14,201
Other Purchased Services	13,000	-	13,000	12,024	976
Supplies and Materials	7,500	-	7,500	6,945	555
Total Supp. Serv.-School Admin.	<u>479,481</u>	<u>-</u>	<u>479,481</u>	<u>463,749</u>	<u>15,732</u>
Security					
Salaries	124,602	(13,898)	110,704	84,340	26,364
Total Security	<u>124,602</u>	<u>(13,898)</u>	<u>110,704</u>	<u>84,340</u>	<u>26,364</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	9,000	-	9,000	-	9,000
Total Student Transportation Services	<u>9,000</u>	<u>-</u>	<u>9,000</u>	<u>-</u>	<u>9,000</u>
Unallocated Benefits					
Social Security Contributions	93,325	(9,000)	84,325	65,757	18,568
Other Retirement Contributions - PERS	-	-	-	-	-
Other Retirement Contributions - Regular	120,601	-	120,601	97,744	22,857
Unemployment Compensation	9,368	9,000	18,368	13,947	4,421
Workers Compensation	60,543	-	60,543	30,990	29,553
Health Benefits	1,380,395	30,969	1,411,364	888,909	522,455
Total Unallocated Benefits	<u>1,664,232</u>	<u>30,969</u>	<u>1,695,201</u>	<u>1,097,347</u>	<u>597,854</u>
Total Undistributed Expenditures	<u>2,895,463</u>	<u>110,601</u>	<u>3,006,064</u>	<u>2,268,626</u>	<u>737,438</u>
Total School Based Budget Current	<u>6,970,917</u>	<u>73,702</u>	<u>7,044,619</u>	<u>5,843,308</u>	<u>1,201,311</u>
Total School Based Expenditures	<u>\$ 6,970,917</u>	<u>\$ 73,702</u>	<u>\$ 7,044,619</u>	<u>\$ 5,843,308</u>	<u>\$ 1,201,311</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 6 - Martin L. King Jr.

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 70,580	\$ 56,052	\$ 126,632	\$ 126,632	
Grades 1-5 Salaries of Teachers	1,878,354	(13,326)	1,865,028	1,765,599	\$ 99,429
Grades 6-8 Salaries of Teachers	1,026,235	-	1,026,235	931,519	94,716
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	183,426	-	183,426	160,857	22,569
Purchased Professional-Educational Services	9,000	-	9,000	6,836	2,164
Other Purchased Services	30,000	20,968	50,968	44,936	6,032
General Supplies	130,000	49,343	179,343	171,649	7,694
Textbooks	6,358	(3,627)	2,731	2,731	-
Other Objects	6,030	8,200	14,230	8,696	5,534
Total Regular Programs-Instruction	<u>3,339,983</u>	<u>117,610</u>	<u>3,457,593</u>	<u>3,219,455</u>	<u>238,138</u>
Special Education-Instruction					
Learning and/or Language Disabilities					
Salaries of Teachers	701,860	-	701,860	535,759	166,101
Other Salaries for Instruction	314,999	-	314,999	205,532	109,467
General Supplies	20,720	-	20,720	11,965	8,755
Textbooks	3,840	(3,840)	-	-	-
Other Objects	1,920	-	1,920	1,817	103
Total Learning/Language Disabilities	<u>1,043,339</u>	<u>(3,840)</u>	<u>1,039,499</u>	<u>755,073</u>	<u>284,426</u>
Multiple Disabilities					
Salaries of Teachers	65,835	-	65,835	62,345	3,490
General Supplies	1,440	-	1,440	1,440	-
Textbooks	180	(180)	-	-	-
Other Objects	90	-	90	-	90
Total Multiple Disabilities	<u>67,545</u>	<u>(180)</u>	<u>67,365</u>	<u>63,785</u>	<u>3,580</u>
Resource Room/Resource Center					
Salaries of Teachers	1,464,580	-	1,464,580	1,187,051	277,529
General Supplies	19,680	-	19,680	11,205	8,475
Textbooks	2,460	(2,460)	-	-	-
Other Objects	1,230	-	1,230	900	330
Total Resource Room/Resource Center	<u>1,487,950</u>	<u>(2,460)</u>	<u>1,485,490</u>	<u>1,199,156</u>	<u>286,334</u>
Total Special Education-Instruction	<u>2,598,834</u>	<u>(6,480)</u>	<u>2,592,354</u>	<u>2,018,014</u>	<u>574,340</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,641,064	-	1,641,064	1,593,215	47,849
General Supplies	73,200	1,096	74,296	62,875	11,421
Textbooks	9,150	(9,150)	-	-	-
Other Objects	4,575	-	4,575	2,612	1,963
Total Bilingual Education	<u>1,727,989</u>	<u>(8,054)</u>	<u>1,719,935</u>	<u>1,658,702</u>	<u>61,233</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	6,000	-	6,000	4,433	1,567
Total School-Spon Co-Curricular Activities Inst.	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>4,433</u>	<u>1,567</u>
Before/After School Programs - Instruction					
Salaries of Teachers	171,146	5,719	176,865	61,029	115,836
Total Before/After School Programs- Instruction	<u>171,146</u>	<u>5,719</u>	<u>176,865</u>	<u>61,029</u>	<u>115,836</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 6 - Martin L. King Jr.

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Before/After School Programs - Support					
Salaries	\$ 16,419	\$ -	\$ 16,419	\$ 9,555	\$ 6,864
Total Before/After School Programs - Support	<u>16,419</u>	<u>-</u>	<u>16,419</u>	<u>9,555</u>	<u>6,864</u>
Total Before/After School Programs	<u>187,565</u>	<u>5,719</u>	<u>193,284</u>	<u>70,584</u>	<u>122,700</u>
Total Instruction	<u>7,860,371</u>	<u>108,795</u>	<u>7,969,166</u>	<u>6,971,188</u>	<u>997,978</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	32,502	4,606	37,108	37,108	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	50,138	-	50,138	49,888	250
Total Attendance and Social Work Services	<u>82,640</u>	<u>4,606</u>	<u>87,246</u>	<u>86,996</u>	<u>250</u>
Health Services					
Salaries	125,808	4,952	130,760	130,760	-
Supplies and Materials	3,500	-	3,500	2,431	1,069
Total Health Services	<u>129,308</u>	<u>4,952</u>	<u>134,260</u>	<u>133,191</u>	<u>1,069</u>
Guidance					
Salaries of Other Professional Staff	281,435	37,326	318,761	312,038	6,723
Total Guidance	<u>281,435</u>	<u>37,326</u>	<u>318,761</u>	<u>312,038</u>	<u>6,723</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	6,684	1,500	8,184	7,753	431
Sal. of Facilitators, Math and Literacy Coaches	294,722	(46,385)	248,337	216,746	31,591
Total Improvement of Inst. Serv.	<u>301,406</u>	<u>(44,885)</u>	<u>256,521</u>	<u>224,499</u>	<u>32,022</u>
Edu. Media Serv./Sch. Library					
Salaries	12,700	-	12,700	-	12,700
Salaries of Technology Coordinators	137,075	-	137,075	85,950	51,125
Total Edu. Media Serv/Sch. Library	<u>149,775</u>	<u>-</u>	<u>149,775</u>	<u>85,950</u>	<u>63,825</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	106,000	59,472	165,472	90,016	75,456
Other Purchased Services	-	1,000	1,000	-	1,000
Total Instructional Staff Training Serv.	<u>106,000</u>	<u>60,472</u>	<u>166,472</u>	<u>90,016</u>	<u>76,456</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	405,285	197,604	602,889	602,889	-
Salaries of Other Professional Staff	112,055	(19,449)	92,606	55,960	36,646
Salaries of Secretarial and Clerical Assistants	186,972	-	186,972	163,880	23,092
Other Purchased Services	22,000	-	22,000	21,181	819
Supplies and Materials	6,000	-	6,000	4,287	1,713
Total Supp. Serv.-School Admin.	<u>732,312</u>	<u>178,155</u>	<u>910,467</u>	<u>848,197</u>	<u>62,270</u>
Security					
Salaries	156,362	-	156,362	128,366	27,996
Total Security	<u>156,362</u>	<u>-</u>	<u>156,362</u>	<u>128,366</u>	<u>27,996</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	21,000	-	21,000	15,594	5,406
Total Student Transportation Services	<u>21,000</u>	<u>-</u>	<u>21,000</u>	<u>15,594</u>	<u>5,406</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 6 - Martin L. King Jr.

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Unallocated Benefits					
Social Security Contributions	\$ 228,649	\$ (20,000)	\$ 208,649	\$ 161,462	\$ 47,187
Other Retirement Contributions - Regular	111,754	74,618	186,372	163,477	22,895
Unemployment Compensation	20,052	20,000	40,052	29,851	10,201
Workers Compensation	128,774	-	128,774	65,916	62,858
Health Benefits	2,985,353	(332,910)	2,652,443	1,694,714	957,729
Total Unallocated Benefits	<u>3,474,582</u>	<u>(258,292)</u>	<u>3,216,290</u>	<u>2,115,420</u>	<u>1,100,870</u>
Total Undistributed Expenditures	<u>5,434,820</u>	<u>(17,666)</u>	<u>5,417,154</u>	<u>4,040,267</u>	<u>1,376,887</u>
Total School Based Budget Current	<u>13,295,191</u>	<u>91,129</u>	<u>13,386,320</u>	<u>11,011,455</u>	<u>2,374,865</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	<u>35,000</u>	<u>(23,603)</u>	<u>11,397</u>	<u>10,874</u>	<u>523</u>
Total Equipment	<u>35,000</u>	<u>(23,603)</u>	<u>11,397</u>	<u>10,874</u>	<u>523</u>
Total Capital Outlay	<u>35,000</u>	<u>(23,603)</u>	<u>11,397</u>	<u>10,874</u>	<u>523</u>
Total School Based Expenditures	<u>\$ 13,330,191</u>	<u>\$ 67,526</u>	<u>\$ 13,397,717</u>	<u>\$ 11,022,329</u>	<u>\$ 2,375,388</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 7 - Ulysses S. Grant

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 363,619	\$ 15,388	\$ 379,007	\$ 378,326	\$ 681
Grades 1-5 Salaries of Teachers	25,623	200	25,823	1,292	24,531
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	232,613	-	232,613	223,313	9,300
Purchased Professional-Educational Services	1,500	(1,000)	500	-	500
Other Purchased Services	2,199	14,535	16,734	5,296	11,438
General Supplies	30,000	10,231	40,231	39,225	1,006
Total Regular Programs-Instruction	<u>655,554</u>	<u>39,354</u>	<u>694,908</u>	<u>647,452</u>	<u>47,456</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	55,500	12,700	68,200	63,500	4,700
Total Resource Room/Resource Center	<u>55,500</u>	<u>12,700</u>	<u>68,200</u>	<u>63,500</u>	<u>4,700</u>
Total Special Education-Instruction	<u>55,500</u>	<u>12,700</u>	<u>68,200</u>	<u>63,500</u>	<u>4,700</u>
Bilingual Education-Instruction					
Salaries of Teachers	158,823	-	158,823	158,823	-
Total Bilingual Education	<u>158,823</u>	<u>-</u>	<u>158,823</u>	<u>158,823</u>	<u>-</u>
Before/After School Programs - Instruction					
Salaries of Teachers	45,000	(12,600)	32,400	958	31,442
Total Before/After School Programs - Instruction	<u>45,000</u>	<u>(12,600)</u>	<u>32,400</u>	<u>958</u>	<u>31,442</u>
Before/After School Programs - Support					
Salaries	15,000	-	15,000	8,619	6,381
Total Before/After School Programs - Support	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>8,619</u>	<u>6,381</u>
Total Before/After School Programs	<u>60,000</u>	<u>(12,600)</u>	<u>47,400</u>	<u>9,577</u>	<u>37,823</u>
Total Instruction	<u>929,877</u>	<u>39,454</u>	<u>969,331</u>	<u>879,352</u>	<u>89,979</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	32,357	(32,357)	-	-	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	12,588	4,608	17,196	17,196	-
Total Attendance and Social Work Services	<u>44,945</u>	<u>(27,749)</u>	<u>17,196</u>	<u>17,196</u>	<u>-</u>
Health Services					
Salaries	63,330	13,066	76,396	76,396	-
Supplies and Materials	2,500	-	2,500	853	1,647
Total Health Services	<u>65,830</u>	<u>13,066</u>	<u>78,896</u>	<u>77,249</u>	<u>1,647</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	3,916	-	3,916	3,679	237
Total Improvement of Inst. Serv.	<u>3,916</u>	<u>-</u>	<u>3,916</u>	<u>3,679</u>	<u>237</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	24,401	-	24,401	24,401	-
Total Edu. Media Serv./Sch. Library	<u>24,401</u>	<u>-</u>	<u>24,401</u>	<u>24,401</u>	<u>-</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 7 - Ulysses S. Grant

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	\$ 16,000	\$ 32,316	\$ 48,316	\$ 38,000	\$ 10,316
Total Instructional Staff Training Serv.	<u>16,000</u>	<u>32,316</u>	<u>48,316</u>	<u>38,000</u>	<u>10,316</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	8,431	-	8,431	7,716	715
Salaries of Secretarial and Clerical Assistants	10,000	-	10,000	-	10,000
Other Purchased Services	4,000	-	4,000	4,000	-
Supplies and Materials	2,716	(1,800)	916	-	916
Total Supp. Serv.-School Admin.	<u>25,147</u>	<u>(1,800)</u>	<u>23,347</u>	<u>11,716</u>	<u>11,631</u>
Security					
Salaries	40,028	-	40,028	38,026	2,002
Total Security	<u>40,028</u>	<u>-</u>	<u>40,028</u>	<u>38,026</u>	<u>2,002</u>
Unallocated Benefits					
Social Security Contributions	120,671	(8,000)	112,671	85,000	27,671
Other Retirement Contributions - Regular	68,239	-	68,239	20,832	47,407
Unemployment Compensation	8,023	8,000	16,023	11,945	4,078
Workers Compensation	52,855	-	52,855	27,055	25,800
Health Benefits	1,364,660	(13,958)	1,350,702	490,864	859,838
Total Unallocated Benefits	<u>1,614,448</u>	<u>(13,958)</u>	<u>1,600,490</u>	<u>635,696</u>	<u>964,794</u>
Total Undistributed Expenditures	<u>1,834,715</u>	<u>1,875</u>	<u>1,836,590</u>	<u>845,963</u>	<u>990,627</u>
Total School Based Budget Current	<u>2,764,592</u>	<u>41,329</u>	<u>2,805,921</u>	<u>1,725,315</u>	<u>1,080,606</u>
Total School Based Expenditures	<u>\$ 2,764,592</u>	<u>\$ 41,329</u>	<u>\$ 2,805,921</u>	<u>\$ 1,725,315</u>	<u>\$ 1,080,606</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 8 - Casimir Pulaski

	Original			Actual	Variance
	Budget	Adjustments	Final Budget		Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 128,160		\$ 128,160	\$ 128,160	
Grades 1-5 Salaries of Teachers	872,046	\$ 105,372	977,418	975,210	\$ 2,208
Grades 6-8 Salaries of Teachers	701,157	401,780	1,102,937	1,101,566	1,371
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	190,562	-	190,562	151,664	38,898
Purchased Professional-Educational Services	1,600	-	1,600	-	1,600
Other Purchased Services	10,500	18,242	28,742	28,742	-
General Supplies	90,000	27,366	117,366	114,301	3,065
Textbooks	4,410	(4,410)	-	-	-
Other Objects	3,825	(3,825)	-	-	-
Total Regular Programs-Instruction	<u>2,002,260</u>	<u>544,525</u>	<u>2,546,785</u>	<u>2,499,643</u>	<u>47,142</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	1,027,130	(109,930)	917,200	909,387	7,813
General Supplies	15,360	(7,550)	7,810	7,695	115
Textbooks	1,920	(1,920)	-	-	-
Other Objects	960	-	960	-	960
Total Resource Room/Resource Center	<u>1,045,370</u>	<u>(119,400)</u>	<u>925,970</u>	<u>917,082</u>	<u>8,888</u>
Total Special Education-Instruction	<u>1,045,370</u>	<u>(119,400)</u>	<u>925,970</u>	<u>917,082</u>	<u>8,888</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,123,177	(1,050)	1,122,127	1,052,772	69,355
General Supplies	45,920	(3,561)	42,359	41,244	1,115
Textbooks	6,990	(6,990)	-	-	-
Other Objects	3,495	-	3,495	-	3,495
Total Bilingual Education	<u>1,179,582</u>	<u>(11,601)</u>	<u>1,167,981</u>	<u>1,094,016</u>	<u>73,965</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	4,000	1,212	5,212	5,212	-
Total School-Spon Co-Curricular Activities Inst.	<u>4,000</u>	<u>1,212</u>	<u>5,212</u>	<u>5,212</u>	<u>-</u>
Before/After School Programs - Instruction					
Salaries of Teachers	55,000	(162)	54,838	8,533	46,305
Total Before/After School Programs - Instruction	<u>55,000</u>	<u>(162)</u>	<u>54,838</u>	<u>8,533</u>	<u>46,305</u>
Before/After School Programs - Support					
Salaries	12,500	-	12,500	-	12,500
Total Before/After School Programs - Support	<u>12,500</u>	<u>-</u>	<u>12,500</u>	<u>-</u>	<u>12,500</u>
Total Before/After School Programs	<u>67,500</u>	<u>(162)</u>	<u>67,338</u>	<u>8,533</u>	<u>58,805</u>
Total Instruction	<u>4,298,712</u>	<u>414,574</u>	<u>4,713,286</u>	<u>4,524,486</u>	<u>188,800</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator		24,227	24,227	21,735	2,492
Salaries of Family Support Teams	30,284	-	30,284	-	30,284
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	60,971	-	60,971	60,971	-
Total Attendance and Social Work Services	<u>91,255</u>	<u>24,227</u>	<u>115,482</u>	<u>82,706</u>	<u>32,776</u>
Health Services					
Salaries	293,215	-	293,215	163,587	129,628
Supplies and Materials	2,000	(218)	1,782	1,742	40
Total Health Services	<u>295,215</u>	<u>(218)</u>	<u>294,997</u>	<u>165,329</u>	<u>129,668</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 8 - Casimir Pulaski

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	\$ 145,160	\$ 1,400	\$ 146,560	\$ 132,294	\$ 14,266
Total Guidance	<u>145,160</u>	<u>1,400</u>	<u>146,560</u>	<u>132,294</u>	<u>14,266</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	3,788	212
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>3,788</u>	<u>212</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	128,813	(6,418)	122,395	119,340	3,055
Total Edu. Media Serv./Sch. Library	<u>128,813</u>	<u>(6,418)</u>	<u>122,395</u>	<u>119,340</u>	<u>3,055</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	106,000	15,774	121,774	103,531	18,243
Total Instructional Staff Training Serv.	<u>106,000</u>	<u>15,774</u>	<u>121,774</u>	<u>103,531</u>	<u>18,243</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	311,109	-	311,109	283,565	27,544
Salaries of Secretarial and Clerical Assistants	146,069	-	146,069	130,198	15,871
Other Purchased Services	28,000	-	28,000	17,064	10,936
Supplies and Materials	6,000	(748)	5,252	4,487	765
Total Supp. Serv.-School Admin.	<u>491,178</u>	<u>(748)</u>	<u>490,430</u>	<u>435,314</u>	<u>55,116</u>
Security					
Salaries	160,112	8,007	168,119	168,119	-
Total Security	<u>160,112</u>	<u>8,007</u>	<u>168,119</u>	<u>168,119</u>	<u>-</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	15,000	-	15,000	-	15,000
Total Student Transportation Services	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
Unallocated Benefits					
Social Security Contributions	122,879	(11,500)	111,379	86,698	24,681
Other Retirement Contributions - Regular	136,305	51,820	188,125	168,309	19,816
Unemployment Compensation	11,914	11,500	23,414	17,734	5,680
Workers Compensation	76,880	-	76,880	39,353	37,527
Health Benefits	1,716,054	(441,004)	1,275,050	1,037,676	237,374
Total Unallocated Benefits	<u>2,064,032</u>	<u>(389,184)</u>	<u>1,674,848</u>	<u>1,349,770</u>	<u>325,078</u>
Total Undistributed Expenditures	<u>3,500,765</u>	<u>(347,160)</u>	<u>3,153,605</u>	<u>2,560,191</u>	<u>593,414</u>
Total School Based Budget Current	<u>7,799,477</u>	<u>67,414</u>	<u>7,866,891</u>	<u>7,084,677</u>	<u>782,214</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	35,000	(2,572)	32,428	25,446	6,982
Total Equipment	<u>35,000</u>	<u>(2,572)</u>	<u>32,428</u>	<u>25,446</u>	<u>6,982</u>
Total Capital Outlay	<u>35,000</u>	<u>(2,572)</u>	<u>32,428</u>	<u>25,446</u>	<u>6,982</u>
Total School Based Expenditures	<u>\$ 7,834,477</u>	<u>\$ 64,842</u>	<u>\$ 7,899,319</u>	<u>\$ 7,110,123</u>	<u>\$ 789,196</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 9 - Etta Gero

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 109,946		\$ 109,946	\$ 109,946	
Grades 1-5 Salaries of Teachers	1,410,801		1,410,801	1,242,101	\$ 168,700
Grades 6-8 Salaries of Teachers	1,202,782		1,202,782	1,002,393	200,389
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	184,572		184,572	167,127	17,445
Purchased Professional-Educational Services	2,700	\$ 10,000	12,700	6,545	6,155
Other Purchased Services	11,800	73,538	85,338	43,759	41,579
General Supplies	115,000	39,736	154,736	133,838	20,898
Textbooks	4,530	22	4,552	4,285	267
Other Objects	4,575	20,500	25,075	20,880	4,195
Total Regular Programs-Instruction	<u>3,046,706</u>	<u>143,796</u>	<u>3,190,502</u>	<u>2,730,874</u>	<u>459,628</u>
Special Education-Instruction					
Learning and/or Language Disabilities:					
Salaries of Teachers	488,724	18,746	507,470	507,470	-
Other Salaries for Instruction	175,246	-	175,246	93,834	81,412
General Supplies	19,200	184	19,384	-	19,384
Textbooks	6,930	-	6,930	3,754	3,176
Other Objects	1,200	-	1,200	-	1,200
Total Learning/Language Disabilities	<u>691,300</u>	<u>18,930</u>	<u>710,230</u>	<u>605,058</u>	<u>105,172</u>
Behavioral Disabilities					
Salaries of Teachers	65,835	900	66,735	66,735	-
Other Salaries for Instruction	-	80,914	80,914	80,914	-
General Supplies	5,760	-	5,760	-	5,760
Textbooks	720	-	720	-	720
Other Objects	360	-	360	-	360
Total Behavioral Disabilities	<u>72,675</u>	<u>81,814</u>	<u>154,489</u>	<u>147,649</u>	<u>6,840</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,404,840	(51,006)	1,353,834	1,140,470	213,364
General Supplies	16,080	-	16,080	-	16,080
Textbooks	2,010	-	2,010	-	2,010
Other Objects	1,005	-	1,005	-	1,005
Total Resource Room/Resource Center	<u>1,423,935</u>	<u>(51,006)</u>	<u>1,372,929</u>	<u>1,140,470</u>	<u>232,459</u>
Total Special Education-Instruction	<u>2,187,910</u>	<u>49,738</u>	<u>2,237,648</u>	<u>1,893,177</u>	<u>344,471</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,511,648	(77,872)	1,433,776	1,211,315	222,461
General Supplies	89,000	(46,000)	43,000	28,207	14,793
Textbooks	12,300	78	12,378	12,020	358
Other Objects	6,150	-	6,150	-	6,150
Total Bilingual Education	<u>1,619,098</u>	<u>(123,794)</u>	<u>1,495,304</u>	<u>1,251,542</u>	<u>243,762</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	5,000	1,175	6,175	6,175	-
Total School-Spon Co-Curricular Activities Inst.	<u>5,000</u>	<u>1,175</u>	<u>6,175</u>	<u>6,175</u>	<u>-</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 9 - Etta Gero

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Before/After School Programs - Instruction					
Salaries of Teachers	\$ 100,000	\$ 825	\$ 100,825	\$ 14,125	\$ 86,700
Total Before/After School Programs - Instruction	<u>100,000</u>	<u>825</u>	<u>100,825</u>	<u>14,125</u>	<u>86,700</u>
Before/After School Programs - Support					
Salaries	12,500	-	12,500	7,811	4,689
Total Before/After School Programs - Support	<u>12,500</u>	<u>-</u>	<u>12,500</u>	<u>7,811</u>	<u>4,689</u>
Total Before/After School Programs	<u>112,500</u>	<u>825</u>	<u>113,325</u>	<u>21,936</u>	<u>91,389</u>
Total Instruction	<u>6,971,214</u>	<u>71,740</u>	<u>7,042,954</u>	<u>5,903,704</u>	<u>1,139,250</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	30,284	8,549	38,833	38,833	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	55,428	-	55,428	55,428	-
Total Attendance and Social Work Services	<u>85,712</u>	<u>8,549</u>	<u>94,261</u>	<u>94,261</u>	<u>-</u>
Health Services					
Salaries	177,505	9,913	187,418	187,418	-
Supplies and Materials	3,000	-	3,000	1,227	1,773
Total Health Services	<u>180,505</u>	<u>9,913</u>	<u>190,418</u>	<u>188,645</u>	<u>1,773</u>
Guidance					
Salaries of Other Professional Staff	237,560	11,055	248,615	248,615	-
Total Guidance	<u>237,560</u>	<u>11,055</u>	<u>248,615</u>	<u>248,615</u>	<u>-</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	3,481	519
Sal. of Facilitators, Math and Literacy Coaches	230,960	-	230,960	230,655	305
Total Improvement of Inst. Serv.	<u>234,960</u>	<u>-</u>	<u>234,960</u>	<u>234,136</u>	<u>824</u>
Edu. Media Serv./Sch. Library					
Salaries	12,700	(8,549)	4,151	-	4,151
Salaries of Technology Coordinators	114,994	21,721	136,715	136,715	-
Total Edu. Media Serv./Sch. Library	<u>127,694</u>	<u>13,172</u>	<u>140,866</u>	<u>136,715</u>	<u>4,151</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	198,000	37,167	235,167	206,095	29,072
Other Purch Services	-	1,000	1,000	-	1,000
Total Instructional Staff Training Serv.	<u>198,000</u>	<u>38,167</u>	<u>236,167</u>	<u>206,095</u>	<u>30,072</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	406,773	-	406,773	346,491	60,282
Salaries of Other Professional Staff	115,733	84,663	200,396	200,396	-
Salaries of Secretarial and Clerical Assistants	179,226	-	179,226	158,504	20,722
Other Purchased Services	25,000	269	25,269	24,844	425
Supplies and Materials	6,000	(269)	5,731	2,698	3,033
Total Supp. Serv.-School Admin.	<u>732,732</u>	<u>84,663</u>	<u>817,395</u>	<u>732,933</u>	<u>84,462</u>
Security					
Salaries	156,362	(14,371)	141,991	114,476	27,515
Total Security	<u>156,362</u>	<u>(14,371)</u>	<u>141,991</u>	<u>114,476</u>	<u>27,515</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 9 - Etta Gero

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	\$ 20,500	\$ (8,500)	\$ 12,000	\$ 9,508	\$ 2,492
Total Student Transportation Services	<u>20,500</u>	<u>(8,500)</u>	<u>12,000</u>	<u>9,508</u>	<u>2,492</u>
Unallocated Benefits					
Social Security Contributions	153,413	(14,500)	138,913	108,234	30,679
Other Retirement Contributions - Regular	204,543	-	204,543	127,533	77,010
Unemployment Compensation	15,178	14,500	29,678	22,597	7,081
Workers Compensation	98,983	-	98,983	50,667	48,316
Health Benefits	2,443,310	(189,659)	2,253,651	1,664,012	589,639
Total Unallocated Benefits	<u>2,915,427</u>	<u>(189,659)</u>	<u>2,725,768</u>	<u>1,973,043</u>	<u>752,725</u>
Total Undistributed Expenditures	<u>4,889,452</u>	<u>(47,011)</u>	<u>4,842,441</u>	<u>3,938,427</u>	<u>904,014</u>
Total School Based Budget Current	<u>11,860,666</u>	<u>24,729</u>	<u>11,885,395</u>	<u>9,842,131</u>	<u>2,043,264</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	25,000	-	25,000	8,516	16,484
Total Equipment	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>8,516</u>	<u>16,484</u>
Total Capital Outlay	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>8,516</u>	<u>16,484</u>
Total School Based Expenditures	<u>\$ 11,885,666</u>	<u>\$ 24,729</u>	<u>\$ 11,910,395</u>	<u>\$ 9,850,647</u>	<u>\$ 2,059,748</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 10 - Theodore Roosevelt

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 175,635		\$ 175,635	\$ 118,063	\$ 57,572
Grades 1-5 Salaries of Teachers	1,433,747	\$ (2,000)	1,431,747	1,347,814	83,933
Grades 6-8 Salaries of Teachers	761,855	-	761,855	693,524	68,331
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	213,727	-	213,727	126,099	\$ 87,628
Purchased Professional-Educational Services	2,300	-	2,300		2,300
Other Purchased Services	22,000	33,264	55,264	28,300	26,964
General Supplies	100,000	41,526	141,526	104,671	36,855
Textbooks	5,000	-	5,000	4,717	283
Other Objects	5,000	-	5,000	-	5,000
Total Regular Programs-Instruction	<u>2,719,264</u>	<u>72,790</u>	<u>2,792,054</u>	<u>2,423,188</u>	<u>368,866</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	1,240,396	-	1,240,396	1,079,642	160,754
General Supplies	8,000	2,417	10,417	8,512	1,905
Textbooks	1,000	-	1,000		1,000
Other Objects	810	-	810	-	810
Total Resource Room/Resource Center	<u>1,250,206</u>	<u>2,417</u>	<u>1,252,623</u>	<u>1,088,154</u>	<u>164,469</u>
Total Special Education-Instruction	<u>1,250,206</u>	<u>2,417</u>	<u>1,252,623</u>	<u>1,088,154</u>	<u>164,469</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,764,399	-	1,764,399	1,330,244	434,155
General Supplies	35,000	-	35,000	32,863	2,137
Textbooks	5,000	-	5,000	5,000	-
Other Objects	5,699	-	5,699	560	5,139
Total Bilingual Education	<u>1,810,098</u>	<u>-</u>	<u>1,810,098</u>	<u>1,368,667</u>	<u>441,431</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	4,500	-	4,500	2,100	2,400
Total School-Spon Co-Curricular Activities Inst.	<u>4,500</u>	<u>-</u>	<u>4,500</u>	<u>2,100</u>	<u>2,400</u>
Before/After School Programs - Instruction					
Salaries of Teachers	146,788	2,000	148,788	34,944	113,844
Total Before/After School Programs - Instruction	<u>146,788</u>	<u>2,000</u>	<u>148,788</u>	<u>34,944</u>	<u>113,844</u>
Before/After School Programs - Support					
Salaries	16,300	-	16,300	3,979	12,321
Total Before/After School Programs - Support	<u>16,300</u>	<u>-</u>	<u>16,300</u>	<u>3,979</u>	<u>12,321</u>
Total Before/After School Programs	<u>163,088</u>	<u>2,000</u>	<u>165,088</u>	<u>38,923</u>	<u>126,165</u>
Total Instruction	<u>5,947,156</u>	<u>77,207</u>	<u>6,024,363</u>	<u>4,921,032</u>	<u>1,103,331</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	27,920	(12,194)	15,726	-	15,726
Sal. of Fam. Liaison and Comm. Parent Invol. Spec.	58,353	12,194	70,547	70,547	-
Total Attendance and Social Work Services	<u>86,273</u>	<u>-</u>	<u>86,273</u>	<u>70,547</u>	<u>15,726</u>
Health Services					
Salaries	227,115	-	227,115	227,115	-
Supplies and Materials	2,500	-	2,500	1,942	558
Total Health Services	<u>229,615</u>	<u>-</u>	<u>229,615</u>	<u>229,057</u>	<u>558</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 10 - Theodore Roosevelt

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Guidance					
Salaries of Other Professional Staff	\$ 273,875	\$ 1,133	\$ 275,008	\$ 222,540	\$ 52,468
Total Guidance	<u>273,875</u>	<u>1,133</u>	<u>275,008</u>	<u>222,540</u>	<u>52,468</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	867	4,867	3,495	1,372
Sal. of Facilitators, Math and Literacy Coaches	115,555	-	115,555	115,555	-
Total Improvement of Inst. Serv.	<u>119,555</u>	<u>867</u>	<u>120,422</u>	<u>119,050</u>	<u>1,372</u>
Edu. Media Serv./Sch. Library					
Salaries	12,700	(1,963)	10,737	-	10,737
Salaries of Technology Coordinators	137,118	1,963	139,081	134,328	4,753
Total Edu. Media Serv/Sch. Library	<u>149,818</u>	<u>-</u>	<u>149,818</u>	<u>134,328</u>	<u>15,490</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	106,000	59,925	165,925	142,000	23,925
Other Purchase Services	-	1,000	1,000	-	1,000
Total Instructional Staff Training Serv.	<u>106,000</u>	<u>60,925</u>	<u>166,925</u>	<u>142,000</u>	<u>24,925</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	437,827	-	437,827	406,252	31,575
Salaries of Secretarial and Clerical Assistants	196,461	-	196,461	189,384	7,077
Other Purchased Services	22,000	-	22,000	20,059	1,941
Supplies and Materials	6,000	-	6,000	1,761	4,239
Total Supp. Serv.-School Admin.	<u>662,288</u>	<u>-</u>	<u>662,288</u>	<u>617,456</u>	<u>44,832</u>
Security					
Salaries	161,612	-	161,612	157,471	4,141
Total Security	<u>161,612</u>	<u>-</u>	<u>161,612</u>	<u>157,471</u>	<u>4,141</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	22,000	(15,000)	7,000	998	6,002
Total Student Transportation Services	<u>22,000</u>	<u>(15,000)</u>	<u>7,000</u>	<u>998</u>	<u>6,002</u>
Unallocated Benefits					
Social Security Contributions	154,616	(13,500)	141,116	109,058	32,058
Other Retirement Contributions - Regular	192,520	-	192,520	167,911	24,609
Unemployment Compensation	14,112	13,500	27,612	21,008	6,604
Workers Compensation	91,295	-	91,295	46,731	44,564
Health Benefits	2,205,187	(9,146)	2,196,041	1,289,787	906,254
Total Unallocated Benefits	<u>2,657,730</u>	<u>(9,146)</u>	<u>2,648,584</u>	<u>1,634,495</u>	<u>1,014,089</u>
Total Undistributed Expenditures	<u>4,468,766</u>	<u>38,779</u>	<u>4,507,545</u>	<u>3,327,942</u>	<u>1,179,603</u>
Total School Based Budget Current	<u>10,415,922</u>	<u>115,986</u>	<u>10,531,908</u>	<u>8,248,974</u>	<u>2,282,934</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	30,000	(11,000)	19,000	6,350	12,650
Total Equipment	<u>30,000</u>	<u>(11,000)</u>	<u>19,000</u>	<u>6,350</u>	<u>12,650</u>
Total Capital Outlay	<u>30,000</u>	<u>(11,000)</u>	<u>19,000</u>	<u>6,350</u>	<u>12,650</u>
Total School Based Expenditures	<u>\$ 10,445,922</u>	<u>\$ 104,986</u>	<u>\$ 10,550,908</u>	<u>\$ 8,255,324</u>	<u>\$ 2,295,584</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 11 - William B. Cruise Veterans Memorial

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	\$ 307,919		\$ 307,919	\$ 306,785	\$ 1,134
Grades 1-5 Salaries of Teachers	1,715,355		1,715,355	1,692,257	23,098
Grades 6-8 Salaries of Teachers	991,497		991,497	970,201	21,296
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	319,355		319,355	266,152	53,203
Purchased Professional-Educational Services	3,570		3,570	2,500	1,070
Other Purchased Services	20,000	\$ 66,065	86,065	39,098	46,967
General Supplies	195,000	(6,745)	188,255	152,340	35,915
Textbooks	9,000	-	9,000	5,858	3,142
Other Objects	7,410	25,000	32,410	12,874	19,536
Total Regular Programs-Instruction	<u>3,569,106</u>	<u>84,320</u>	<u>3,653,426</u>	<u>3,448,065</u>	<u>205,361</u>
Special Education-Instruction					
Learning and/or Language Disabilities:					
Salaries of Teachers	601,578	20,957	622,535	620,925	1,610
Other Salaries for Instruction	184,329	(18,456)	165,873	165,873	-
General Supplies	46,000	-	46,000	-	46,000
Textbooks	5,700	-	5,700	360	5,340
Other Objects	2,880	-	2,880	-	2,880
Total Learning/Language Disabilities	<u>840,487</u>	<u>2,501</u>	<u>842,988</u>	<u>787,158</u>	<u>55,830</u>
Resource Room/Resource Center:					
Salaries of Teachers	1,053,193	(74,097)	979,096	683,743	295,353
General Supplies	17,000	-	17,000	-	17,000
Textbooks	2,100	-	2,100	-	2,100
Other Objects	1,080	-	1,080	-	1,080
Total Resource Room/Resource Center	<u>1,073,373</u>	<u>(74,097)</u>	<u>999,276</u>	<u>683,743</u>	<u>315,533</u>
Total Special Education-Instruction	<u>1,913,860</u>	<u>(71,596)</u>	<u>1,842,264</u>	<u>1,470,901</u>	<u>371,363</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,519,989	-	1,519,989	1,339,460	180,529
General Supplies	94,000	-	94,000	12,858	81,142
Textbooks	13,000	-	13,000	11,893	1,107
Other Objects	6,480	-	6,480	-	6,480
Total Bilingual Education	<u>1,633,469</u>	<u>-</u>	<u>1,633,469</u>	<u>1,364,211</u>	<u>269,258</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	3,000	-	3,000	-	3,000
Total School-Spon Co-Curricular Activities Inst.	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Before/After School Programs - Instruction					
Salaries	120,000	2,000	122,000	9,157	112,843
Total Before/After School Programs - Instruction	<u>120,000</u>	<u>2,000</u>	<u>122,000</u>	<u>9,157</u>	<u>112,843</u>
Before/After School Programs - Support					
Salaries	12,500	-	12,500	103	12,397
Total Before/After School Programs - Support	<u>12,500</u>	<u>-</u>	<u>12,500</u>	<u>103</u>	<u>12,397</u>
Total Before/After School Programs	<u>132,500</u>	<u>2,000</u>	<u>134,500</u>	<u>9,260</u>	<u>125,240</u>
Total Instruction	<u>7,251,935</u>	<u>14,724</u>	<u>7,266,659</u>	<u>6,292,437</u>	<u>974,222</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	6,471	58,242	64,713	64,713	-
Salaries of Family Support Teams	69,330	(41,457)	27,873	3,466	24,407
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	133,972	3,215	137,187	122,820	14,367
Total Attendance and Social Work Services	<u>209,773</u>	<u>20,000</u>	<u>229,773</u>	<u>190,999</u>	<u>38,774</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 11 - William B. Cruise Veterans Memorial

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Health Services					
Salaries	\$ 233,474		\$ 233,474	\$ 233,474	
Supplies and Materials	2,500	-	2,500	834	\$ 1,666
Total Health Services	<u>235,974</u>	<u>-</u>	<u>235,974</u>	<u>234,308</u>	<u>1,666</u>
Guidance					
Salaries of Other Professional Staff	132,730	\$ 71,596	204,326	200,344	3,982
Total Guidance	<u>132,730</u>	<u>71,596</u>	<u>204,326</u>	<u>200,344</u>	<u>3,982</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	1,875	2,125
Sal. of Facilitators, Math and Literacy Coaches	216,405	-	216,405	216,405	-
Total Improvement of Inst. Serv.	<u>220,405</u>	<u>-</u>	<u>220,405</u>	<u>218,280</u>	<u>2,125</u>
Edu. Media Serv./Sch. Library					
Salaries	12,700	(4,792)	7,908	-	7,908
Salaries of Technology Coordinators	160,246	(15,208)	145,038	145,038	-
Total Edu. Media Serv./Sch. Library	<u>172,946</u>	<u>(20,000)</u>	<u>152,946</u>	<u>145,038</u>	<u>7,908</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	126,000	76,980	202,980	158,600	44,380
Total Instructional Staff Training Serv.	<u>126,000</u>	<u>76,980</u>	<u>202,980</u>	<u>158,600</u>	<u>44,380</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	541,290	(13,034)	528,256	439,806	88,450
Salaries of Secretarial and Clerical Assistants	162,127	13,034	175,161	172,923	2,238
Other Purchased Services	15,000	6,745	21,745	21,745	-
Supplies and Materials	6,001	-	6,001	712	5,289
Total Supp. Serv.-School Admin.	<u>724,418</u>	<u>6,745</u>	<u>731,163</u>	<u>635,186</u>	<u>95,977</u>
Security					
Salaries	158,312	-	158,312	140,889	17,423
Total Security	<u>158,312</u>	<u>-</u>	<u>158,312</u>	<u>140,889</u>	<u>17,423</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	35,000	-	35,000	17,099	17,901
Total Student Transportation Services	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>17,099</u>	<u>17,901</u>
Unallocated Benefits					
Social Security Contributions	163,911	(17,000)	146,911	115,525	31,386
Other Retirement Contributions - Regular	206,280	23,017	229,297	215,444	13,853
Unemployment Compensation	17,618	17,000	34,618	26,229	8,389
Workers Compensation	114,359	-	114,359	58,537	55,822
Health Benefits	2,861,538	(32,075)	2,829,463	1,916,604	912,859
Total Unallocated Benefits	<u>3,363,706</u>	<u>(9,058)</u>	<u>3,354,648</u>	<u>2,332,339</u>	<u>1,022,309</u>
Total Undistributed Expenditures	<u>5,379,264</u>	<u>146,263</u>	<u>5,525,527</u>	<u>4,273,082</u>	<u>1,252,445</u>
Total School Based Budget Current	<u>12,631,199</u>	<u>160,987</u>	<u>12,792,186</u>	<u>10,565,519</u>	<u>2,226,667</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 11 - William B. Cruise Veterans Memorial

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000
Total Equipment	30,000	-	30,000	-	30,000
Total Capital Outlay	30,000	-	30,000	-	30,000
Total School Based Expenditures	\$ 12,661,199	\$ 160,987	\$ 12,822,186	\$ 10,565,519	\$ 2,256,667

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 12 - Passaic High School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	\$ 12,259,194	\$ 4,500	\$ 12,263,694	\$ 11,417,058	\$ 846,636
Regular Programs-Undistributed Instruction					
Purchased Professional-Educational Services	5,000	-	5,000	1,550	3,450
Other Purchased Services	1,255,000	275,675	1,530,675	1,209,873	320,802
General Supplies	675,000	(3,455)	671,545	256,911	414,634
Textbooks	260,000	225	260,225	44,470	215,755
Other Objects	98,000	155	98,155	17,762	80,393
Total Regular Programs-Instruction	<u>14,552,194</u>	<u>277,100</u>	<u>14,829,294</u>	<u>12,947,624</u>	<u>1,881,670</u>
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	106,755	-	106,755	106,755	-
General Supplies	2,000	-	2,000	-	2,000
Textbooks	361	-	361	-	361
Other Objects	180	-	180	-	180
Total Cognitive Impaired- Mild	<u>109,296</u>	<u>-</u>	<u>109,296</u>	<u>106,755</u>	<u>2,541</u>
Cognitive Impaired Moderate					
Supplies	6,300	-	6,300	-	6,300
Total Cognitive Impaired- Moderate	<u>6,300</u>	<u>-</u>	<u>6,300</u>	<u>-</u>	<u>6,300</u>
Learning and/or Language Disabilities:					
Salaries of Teachers	3,298,032	(13,247)	3,284,785	3,093,955	190,830
Other Salaries for Instruction	-	83,373	83,373	77,255	6,118
General Supplies	5,000	-	5,000	-	5,000
Textbooks	500	-	500	-	500
Other Objects	510	-	510	510	-
Total Learning/Language Disabilities	<u>3,304,042</u>	<u>70,126</u>	<u>3,374,168</u>	<u>3,171,720</u>	<u>202,448</u>
Multiple Disabilities					
General Supplies	8,774	-	8,774	827	7,947
Total Multiple Disabilities	<u>8,774</u>	<u>-</u>	<u>8,774</u>	<u>827</u>	<u>7,947</u>
Resource Room/Resource Center:					
Salaries of Teachers	-	140,350	140,350	140,350	-
General Supplies	5,000	-	5,000	4,743	257
Textbooks	2,000	-	2,000	-	2,000
Other Objects	2,000	-	2,000	-	2,000
Total Resource Room/Resource Center	<u>9,000</u>	<u>140,350</u>	<u>149,350</u>	<u>145,093</u>	<u>4,257</u>
Autism					
Salaries of Teachers	419,405	(52,560)	366,845	365,129	1,716
Other Salaries for Instruction	43,661	142,818	186,479	186,479	-
General Supplies	2,580	-	2,580	-	2,580
Textbooks	360	-	360	-	360
Other Objects	180	-	180	10	170
Total Autism	<u>466,186</u>	<u>90,258</u>	<u>556,444</u>	<u>551,618</u>	<u>4,826</u>
Total Special Education-Instruction	<u>3,903,598</u>	<u>300,734</u>	<u>4,204,332</u>	<u>3,976,013</u>	<u>228,319</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 12 - Passaic High School

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Bilingual Education-Instruction					
Salaries of Teachers	\$ 962,739	\$ 14,203	\$ 976,942	\$ 976,942	-
General Supplies	20,000	-	20,000	-	\$ 20,000
Textbooks	8,940	-	8,940	-	8,940
Other Objects	4,470	-	4,470	-	4,470
Total Bilingual Education	<u>996,149</u>	<u>14,203</u>	<u>1,010,352</u>	<u>976,942</u>	<u>33,410</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	110,000	-	110,000	88,001	21,999
Total School-Spon Co-Curricular Activities Inst.	<u>110,000</u>	<u>-</u>	<u>110,000</u>	<u>88,001</u>	<u>21,999</u>
Other Instructional Programs - Instruction					
Salaries	17,000	2,650	19,650	2,081	17,569
Total Other Instructional Programs - Instruction	<u>17,000</u>	<u>2,650</u>	<u>19,650</u>	<u>2,081</u>	<u>17,569</u>
Before/After School Programs - Instruction					
Salaries of Teachers	246,000	(2,500)	243,500	26,856	216,644
Total Before/After School Programs - Instruction	<u>246,000</u>	<u>(2,500)</u>	<u>243,500</u>	<u>26,856</u>	<u>216,644</u>
Before/After School Programs - Support					
Salaries	40,000	-	40,000	13,557	26,443
Total Before/After School Programs - Support	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>13,557</u>	<u>26,443</u>
Total Before/After School Programs	<u>286,000</u>	<u>(2,500)</u>	<u>283,500</u>	<u>40,413</u>	<u>243,087</u>
Summer School-Instruction					
Salaries	325,500	284,024	609,524	598,200	11,324
Other Salaries for Instruction	1,500	-	1,500	-	1,500
Other Purchased	40,000	-	40,000	23,800	16,200
Supplies	5,000	(166)	4,834	-	4,834
Total Summer School-Instruction	<u>372,000</u>	<u>283,858</u>	<u>655,858</u>	<u>622,000</u>	<u>33,858</u>
Summer School - Support Services					
Salaries	35,000	18,680	53,680	53,680	-
Total Summer School - Support Services	<u>35,000</u>	<u>18,680</u>	<u>53,680</u>	<u>53,680</u>	<u>-</u>
Total Summer School	<u>407,000</u>	<u>302,538</u>	<u>709,538</u>	<u>675,680</u>	<u>33,858</u>
Total Instruction	<u>20,271,941</u>	<u>894,725</u>	<u>21,166,666</u>	<u>18,706,754</u>	<u>2,459,912</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	266,536	1,900	268,436	268,436	-
Sal. of Fam. Liaison and Comm. Parent Invol. Spec.	115,165	-	115,165	115,165	-
Total Attendance and Social Work Services	<u>381,701</u>	<u>1,900</u>	<u>383,601</u>	<u>383,601</u>	<u>-</u>
Health Services					
Salaries	405,620	148,720	554,340	524,015	30,325
Supplies and Materials	5,000	-	5,000	3,798	1,202
Total Health Services	<u>410,620</u>	<u>148,720</u>	<u>559,340</u>	<u>527,813</u>	<u>31,527</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 12 - Passaic High School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	\$ 1,021,736	\$ (2,446)	\$ 1,019,290	\$ 952,512	\$ 66,778
Total Guidance	<u>1,021,736</u>	<u>(2,446)</u>	<u>1,019,290</u>	<u>952,512</u>	<u>66,778</u>
Improvement of Inst. Serv.					
Salaries of Other Prof Staff	4,000	649	4,649	4,649	-
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>649</u>	<u>4,649</u>	<u>4,649</u>	<u>-</u>
Edu. Media Serv./Sch. Library					
Salaries	64,300	-	64,300	64,300	-
Salaries of Technology Coordinators	120,184	(203)	119,981	96,147	23,834
Supplies and Materials	8,000	-	8,000	-	8,000
Total Edu. Media Servc/Sch. Library	<u>192,484</u>	<u>(203)</u>	<u>192,281</u>	<u>160,447</u>	<u>31,834</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	209,500	6,000	215,500	215,500	-
Other Purchased Services	72,194	-	72,194	-	72,194
Supplies and Materials	15,000	10,000	25,000	11,638	13,362
Total Instructional Staff Training Serv.	<u>296,694</u>	<u>16,000</u>	<u>312,694</u>	<u>227,138</u>	<u>85,556</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	738,505	270,017	1,008,522	1,008,522	-
Salaries of Other Professional Staff	413,661	(270,017)	143,644	140,775	2,869
Salaries of Secretarial and Clerical Assistants	546,643	(4,035)	542,608	500,591	42,017
Other Salaries	-	9,035	9,035	9,035	-
Other Purchased Services	70,000	-	70,000	49,973	20,027
Supplies and Materials	22,000	(5,000)	17,000	7,753	9,247
Total Supp. Serv.-School Admin.	<u>1,790,809</u>	<u>-</u>	<u>1,790,809</u>	<u>1,716,649</u>	<u>74,160</u>
Security					
Salaries	585,693	5,605	591,298	548,238	43,060
Total Security	<u>585,693</u>	<u>5,605</u>	<u>591,298</u>	<u>548,238</u>	<u>43,060</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	215,000	7,800	222,800	98,978	123,822
Total Student Transportation Services	<u>215,000</u>	<u>7,800</u>	<u>222,800</u>	<u>98,978</u>	<u>123,822</u>
Unallocated Benefits					
Social Security Contributions	418,524	(35,000)	383,524	302,671	80,853
Other Retirement Contributions - Regular	514,517	-	514,517	425,985	88,532
Unemployment Compensation	36,375	35,000	71,375	53,904	17,471
Workers Compensation	228,718	-	228,718	116,374	112,344
Health Benefits	5,342,767	(738,169)	4,604,598	3,620,955	983,643
Total Unallocated Benefits	<u>6,540,901</u>	<u>(738,169)</u>	<u>5,802,732</u>	<u>4,519,889</u>	<u>1,282,843</u>
Total Undistributed Expenditures	<u>11,439,638</u>	<u>(560,144)</u>	<u>10,879,494</u>	<u>9,139,914</u>	<u>1,739,580</u>
Total School Based Budget Current	<u>31,711,579</u>	<u>334,581</u>	<u>32,046,160</u>	<u>27,846,668</u>	<u>4,199,492</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 12 - Passaic High School

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Capital Outlay					
Equipment					
Instruction					-
Grades 9-12	\$ 60,000	\$ -	\$ 60,000	\$ 53,702	\$ 6,298
Total Equipment	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>53,702</u>	<u>6,298</u>
Total Capital Outlay	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>53,702</u>	<u>6,298</u>
Total School Based Expenditures	<u>\$ 31,771,579</u>	<u>\$ 334,581</u>	<u>\$ 32,106,160</u>	<u>\$ 27,900,370</u>	<u>\$ 4,205,790</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 15 -Vincent Capuana

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers	\$ 272,402		\$ 272,402	\$ 271,725	\$ 677
Grades 1-5 Salaries of Teachers	12,016		12,016	446	11,570
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	95,791		95,791	92,071	3,720
Purchased Professional-Educational Services	1,500		1,500	-	1,500
Other Purchased Services	5,000	\$ 8,672	13,672	9,482	4,190
General Supplies	28,000	(3,668)	24,332	16,135	8,197
Other Objects	5,000	(1,300)	3,700	-	3,700
Total Regular Programs-Instruction	<u>419,709</u>	<u>3,704</u>	<u>423,413</u>	<u>389,859</u>	<u>33,554</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	177,055	-	177,055	5,153	171,902
Total Resource Room/Resource Center	<u>177,055</u>	<u>-</u>	<u>177,055</u>	<u>5,153</u>	<u>171,902</u>
Total Special Education-Instruction	<u>177,055</u>	<u>-</u>	<u>177,055</u>	<u>5,153</u>	<u>171,902</u>
Before/After School Programs - Instruction					
Salaries of Teachers	40,000	-	40,000	4,144	35,856
Total Before/After School Programs - Instruction	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>4,144</u>	<u>35,856</u>
Before/After School Programs - Support					
Salaries	10,000	-	10,000	-	10,000
Total Before/After School Programs - Support	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Before/After School Programs	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>4,144</u>	<u>45,856</u>
Total Instruction	<u>646,764</u>	<u>3,704</u>	<u>650,468</u>	<u>399,156</u>	<u>251,312</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	13,001	-	13,001	-	13,001
Total Attendance and Social Work Services	<u>13,001</u>	<u>-</u>	<u>13,001</u>	<u>-</u>	<u>13,001</u>
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	11,766	-	11,766	887	10,879
Total Edu. Media Servc/Sch. Library	<u>11,766</u>	<u>-</u>	<u>11,766</u>	<u>887</u>	<u>10,879</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	112,055	30,435	142,490	142,490	-
Other Purchased Services	2,000	5,815	7,815	5,815	2,000
Supplies and Materials	2,000	-	2,000	1,661	339
Total Supp. Serv.-School Admin.	<u>116,055</u>	<u>36,250</u>	<u>152,305</u>	<u>149,966</u>	<u>2,339</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	5,000	-	5,000	-	5,000
Total Student Transportation Services	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Unallocated Benefits					
Social Security Contributions	110,345	(9,546)	100,799	77,679	23,120
Other Retirement Contributions - Regular	62,790	-	62,790	-	62,790
Unemployment Compensation	7,180	7,000	14,180	10,689	3,491
Workers Compensation	48,050	-	48,050	24,595	23,455
Health Benefits	1,410,275	(63,704)	1,346,571	306,058	1,040,513
Total Unallocated Benefits	<u>1,638,640</u>	<u>(66,250)</u>	<u>1,572,390</u>	<u>419,021</u>	<u>1,153,369</u>
Total Undistributed Expenditures	<u>1,784,462</u>	<u>(30,000)</u>	<u>1,754,462</u>	<u>569,874</u>	<u>1,184,588</u>
Total School Based Budget Current	<u>2,431,226</u>	<u>(26,296)</u>	<u>\$ 2,404,930</u>	<u>\$ 969,030</u>	<u>1,435,900</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 15 -Vincent Capuana

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Capital Outlay					
Equipment					
Instruction					
Kindergarten	-	\$ 26,300	\$ 26,300	\$ 26,278	\$ 22
Total Equipment	-	26,300	26,300	26,278	22
Total Capital Outlay	-	26,300	26,300	26,278	22
Total School Based Expenditures	<u>\$ 2,431,226</u>	<u>\$ 4</u>	<u>\$ 2,431,230</u>	<u>\$ 995,308</u>	<u>\$ 1,435,922</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 19 - Daniel F. Ryan

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers					-
Grades 1-5 Salaries of Teachers	\$ 1,695,621	\$ 5,000	\$ 1,700,621	\$ 1,633,779	\$ 66,842
Grades 6-8 Salaries of Teachers	986,646	-	986,646	964,220	22,426
Regular Programs-Undistributed Instruction					
Purchased Professional-Educational Services	7,700	(2,700)	5,000	5,000	-
Other Purchased Services	14,000	23,944	37,944	30,025	7,919
General Supplies	125,000	20,254	145,254	95,894	49,360
Textbooks	5,670	-	5,670	-	5,670
Other Objects	6,000	(2,000)	4,000	3,952	48
Total Regular Programs-Instruction	<u>2,840,637</u>	<u>44,498</u>	<u>2,885,135</u>	<u>2,732,870</u>	<u>152,265</u>
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	171,290	-	171,290	93,727	77,563
Total Cognitive Impaired- Mild	<u>171,290</u>	<u>-</u>	<u>171,290</u>	<u>93,727</u>	<u>77,563</u>
Learning and/or Language Disabilities					
Salaries of Teachers	699,459	2,500	701,959	701,959	-
Other Salaries for Instruction	223,736	(2,500)	221,236	178,743	42,493
Total Learning/Language Disabilities	<u>923,195</u>	<u>-</u>	<u>923,195</u>	<u>880,702</u>	<u>42,493</u>
Resource Room/Resource Center					
Salaries of Teachers	1,317,974	(8,680)	1,309,294	1,093,479	215,815
General Supplies	23,520	-	23,520	22,918	602
Other Objects	1,470	-	1,470	1,194	276
Total Resource Room/Resource Center	<u>1,342,964</u>	<u>(8,680)</u>	<u>1,334,284</u>	<u>1,117,591</u>	<u>216,693</u>
Autism					
General Supplies	62,383	(12,619)	49,764	12,375	37,389
Total Autism	<u>62,383</u>	<u>(12,619)</u>	<u>49,764</u>	<u>12,375</u>	<u>37,389</u>
Total Special Education-Instruction	<u>2,499,832</u>	<u>(21,299)</u>	<u>2,478,533</u>	<u>2,104,395</u>	<u>374,138</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,078,001	206,335	1,284,336	1,284,336	-
General Supplies	79,040	(17,600)	61,440	32,730	28,710
Textbooks	11,130	-	11,130	-	11,130
Other Objects	5,565	-	5,565	1,758	3,807
Total Bilingual Education	<u>1,173,736</u>	<u>188,735</u>	<u>1,362,471</u>	<u>1,318,824</u>	<u>43,647</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	4,500	-	4,500	3,675	825
Total School-Spon Co-Curricular Activities Inst.	<u>4,500</u>	<u>-</u>	<u>4,500</u>	<u>3,675</u>	<u>825</u>
Before/After School Programs - Instruction					
Salaries of Teachers	89,340	2,000	91,340	8,153	83,187
Total Before/After School Programs - Instruction	<u>89,340</u>	<u>2,000</u>	<u>91,340</u>	<u>8,153</u>	<u>83,187</u>
Before/After School Programs - Support					
Salaries	12,500	-	12,500	-	12,500
Total Before/After School Programs - Support	<u>12,500</u>	<u>-</u>	<u>12,500</u>	<u>-</u>	<u>12,500</u>
Total Before/After School Programs	<u>101,840</u>	<u>2,000</u>	<u>103,840</u>	<u>8,153</u>	<u>95,687</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 19 - Daniel F. Ryan

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Total Instruction	\$ 6,620,545	\$ 213,934	\$ 6,834,479	\$ 6,167,917	\$ 666,562
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	27,920	-	27,920	11,168	16,752
Salaries of Family Support Teams		168,012	168,012	154,797	13,215
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	50,352	(11,282)	39,070	30,169	8,901
Total Attendance and Social Work Services	<u>78,272</u>	<u>156,730</u>	<u>235,002</u>	<u>196,134</u>	<u>38,868</u>
Health Services					
Salaries	203,650	11,281	214,931	201,866	13,065
Supplies and Materials	2,500	600	3,100	2,147	953
Total Health Services	<u>206,150</u>	<u>11,881</u>	<u>218,031</u>	<u>204,013</u>	<u>14,018</u>
Guidance					
Salaries of Other Professional Staff	271,800	-	271,800	126,847	144,953
Total Guidance	<u>271,800</u>	<u>-</u>	<u>271,800</u>	<u>126,847</u>	<u>144,953</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	2,028	1,972
Total Improvement of Inst. Serv.	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>2,028</u>	<u>1,972</u>
Edu. Media Serv./Sch. Library					
Salaries	32,413	-	32,413	32,413	-
Salaries of Technology Coordinators	154,233	(18,139)	136,094	122,856	13,238
Supplies and Materials	2,000	-	2,000	1,713	287
Total Edu. Media Servc/Sch. Library	<u>188,646</u>	<u>(18,139)</u>	<u>170,507</u>	<u>156,982</u>	<u>13,525</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	102,500	47,244	149,744	100,000	49,744
Total Instructional Staff Training Serv.	<u>102,500</u>	<u>47,244</u>	<u>149,744</u>	<u>100,000</u>	<u>49,744</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	405,876	-	405,876	405,876	-
Salaries of Secretarial and Clerical Assistants	135,789	-	135,789	124,429	11,360
Other Purchased Services	20,000	2,619	22,619	22,619	-
Supplies and Materials	6,000	11,200	17,200	11,008	6,192
Total Supp. Serv.-School Admin.	<u>567,665</u>	<u>13,819</u>	<u>581,484</u>	<u>563,932</u>	<u>17,552</u>
Security					
Salaries	125,184	18,139	143,323	143,323	-
Total Security	<u>125,184</u>	<u>18,139</u>	<u>143,323</u>	<u>143,323</u>	<u>-</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	19,500	(1,500)	18,000	14,332	3,668
Total Student Transportation Services	<u>19,500</u>	<u>(1,500)</u>	<u>18,000</u>	<u>14,332</u>	<u>3,668</u>

**PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

School 19 - Daniel F. Ryan

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Unallocated Benefits					
Social Security Contributions	\$ 130,567	\$ (13,500)	\$ 117,067	\$ 91,771	\$ 25,296
Other Retirement Contributions - Regular	192,123	23,910	216,033	195,219	20,814
Unemployment Compensation	13,992	13,500	27,492	20,774	6,718
Workers Compensation	90,334	-	90,334	46,240	44,094
Health Benefits	2,294,871	(306,339)	1,988,532	1,440,308	548,224
Total Unallocated Benefits	<u>2,721,887</u>	<u>(282,429)</u>	<u>2,439,458</u>	<u>1,794,312</u>	<u>645,146</u>
Total Undistributed Expenditures	<u>4,285,604</u>	<u>(54,255)</u>	<u>4,231,349</u>	<u>3,301,903</u>	<u>929,446</u>
Total School Based Budget Current	<u>10,906,149</u>	<u>159,679</u>	<u>11,065,828</u>	<u>9,469,820</u>	<u>1,596,008</u>
Capital Outlay					
Equipment					
Instruction					
Grades 6-8	40,000	-	40,000	-	40,000
Total Equipment	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total Capital Outlay	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total School Based Expenditures	<u>\$ 10,946,149</u>	<u>\$ 159,679</u>	<u>\$ 11,105,828</u>	<u>\$ 9,469,820</u>	<u>\$ 1,636,008</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 20 Passaic Gifted and Talented Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Preschool/K/Inergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 2,271,160	\$ 87,966	\$ 2,359,126	\$ 2,344,632	\$ 14,494
Grades 6-8 Salaries of Teachers	1,565,185	(87,966)	1,477,219	1,420,756	56,463
Regular Programs-Undistributed Instruction					
Purchased Professional-Educational Services	3,000	(3,000)	-	-	-
Other Purchased Services	35,000	32,455	67,455	45,819	21,636
General Supplies	178,000	21,711	199,711	172,186	27,525
Textbooks	13,000	(13,000)	-	-	-
Other Objects	17,161	11,337	28,498	24,062	4,436
Total Regular Programs-Instruction	<u>4,082,506</u>	<u>49,503</u>	<u>4,132,009</u>	<u>4,007,455</u>	<u>124,554</u>
Resource Room/Resource Center:					
Salaries of Teachers	190,764	33,300	224,064	224,064	-
General Supplies	3,800	(145)	3,655	3,655	-
Textbooks	360	(360)	-	-	-
Other Objects	180	(180)	-	-	-
Total Resource Room/Resource Center	<u>195,104</u>	<u>32,615</u>	<u>227,719</u>	<u>227,719</u>	<u>-</u>
Total Special Education-Instruction	<u>195,104</u>	<u>32,615</u>	<u>227,719</u>	<u>227,719</u>	<u>-</u>
Bilingual Education-Instruction					
Salaries of Teachers	507,339	(19,448)	487,891	350,031	137,860
General Supplies	19,000	1,000	20,000	19,621	379
Textbooks	3,500	(3,500)	-	-	-
Other Objects	1,755	(1,500)	255	200	55
Total Bilingual Education	<u>531,594</u>	<u>(23,448)</u>	<u>508,146</u>	<u>369,852</u>	<u>138,294</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	15,000	-	15,000	3,025	11,975
Total School-Spon Co-Curricular Activities Inst.	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>3,025</u>	<u>11,975</u>
Before/After School Programs - Instruction					
Salaries of Teachers	100,000	-	100,000	54,716	45,284
Total Before/After School Programs - Instruction	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>54,716</u>	<u>45,284</u>
Before/After School Programs - Support					
Salaries	30,000	-	30,000	8,261	21,739
Total Before/After School Programs - Support	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>8,261</u>	<u>21,739</u>
Total Before/After School Programs	<u>130,000</u>	<u>-</u>	<u>130,000</u>	<u>62,977</u>	<u>67,023</u>
Total Instruction	<u>4,954,204</u>	<u>58,670</u>	<u>5,012,874</u>	<u>4,671,028</u>	<u>341,846</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	32,853	(19,298)	13,555	-	13,555
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	64,231	-	64,231	64,231	-
Total Attendance and Social Work Services	<u>97,084</u>	<u>(19,298)</u>	<u>77,786</u>	<u>64,231</u>	<u>13,555</u>
Health Services					
Salaries	165,750	11,851	177,601	177,601	-
Supplies and Materials	2,500	-	2,500	2,403	97
Total Health Services	<u>168,250</u>	<u>11,851</u>	<u>180,101</u>	<u>180,004</u>	<u>97</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 20 Passaic Gifted and Talented Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	\$ 250,505	\$ 13,447	\$ 263,952	\$ 249,868	\$ 14,084
Supplies and Materials	2,500	-	2,500	-	2,500
Total Guidance	<u>253,005</u>	<u>13,447</u>	<u>266,452</u>	<u>249,868</u>	<u>16,584</u>
Edu. Media Serv./Sch. Library					
Salaries	32,413	(23,362)	9,051		9,051
Salaries of Technology Coordinators	113,880	(28,291)	85,589	85,589	-
Other Purchased Services	8,000	-	8,000	1,491	6,509
Supplies and Materials	2,000	-	2,000	-	2,000
Total Edu. Media Serv./Sch. Library	<u>156,293</u>	<u>(51,653)</u>	<u>104,640</u>	<u>87,080</u>	<u>17,560</u>
Instructional Staff Training Serv.					-
Purchased Professional-Educational Services	100,000	29,782	129,782	114,214	15,568
Other Purchase Services	-	1,000	1,000	-	1,000
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>30,782</u>	<u>130,782</u>	<u>114,214</u>	<u>16,568</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	403,016	58,705	461,721	461,721	-
Salaries of Secretarial and Clerical Assistants	125,876	(7,053)	118,823	118,823	-
Other Purchased Services	22,000	-	22,000	21,769	231
Supplies and Materials	6,000	-	6,000	3,074	2,926
Total Supp. Serv.-School Admin.	<u>556,892</u>	<u>51,652</u>	<u>608,544</u>	<u>605,387</u>	<u>3,157</u>
Security					
Salaries	152,612	-	152,612	130,768	21,844
Total Security	<u>152,612</u>	<u>-</u>	<u>152,612</u>	<u>130,768</u>	<u>21,844</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	30,000	(11,400)	18,600	9,230	9,370
Total Student Transportation Services	<u>30,000</u>	<u>(11,400)</u>	<u>18,600</u>	<u>9,230</u>	<u>9,370</u>
Unallocated Benefits					
Social Security Contributions	102,995	(10,852)	92,143	72,741	19,402
Other Retirement Contributions - Regular	150,464	57,824	208,288	193,991	14,297
Unemployment Compensation	11,710	11,500	23,210	17,434	5,776
Workers Compensation	74,958	-	74,958	38,369	36,589
Health Benefits	1,686,553	(59,103)	1,627,450	1,109,987	517,463
Total Unallocated Benefits	<u>2,026,680</u>	<u>(631)</u>	<u>2,026,049</u>	<u>1,432,522</u>	<u>593,527</u>
Total Undistributed Expenditures	<u>3,540,816</u>	<u>24,750</u>	<u>3,565,566</u>	<u>2,873,304</u>	<u>692,262</u>
Total School Based Budget Current	<u>8,495,020</u>	<u>83,420</u>	<u>8,578,440</u>	<u>7,544,332</u>	<u>1,034,108</u>
Capital Outlay					
Equipment					
Instruction					
Grades 6-8	34,200	-	34,200	25,736	8,464
Total Equipment	<u>34,200</u>	<u>-</u>	<u>34,200</u>	<u>25,736</u>	<u>8,464</u>
Total Capital Outlay	<u>34,200</u>	<u>-</u>	<u>34,200</u>	<u>25,736</u>	<u>8,464</u>
Total School Based Expenditures	<u>\$ 8,529,220</u>	<u>\$ 83,420</u>	<u>\$ 8,612,640</u>	<u>\$ 7,570,068</u>	<u>\$ 1,042,572</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 21 - Sonia Sotomayor

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers	\$ 174,385	\$ 6,500	\$ 180,885	\$ 180,885	
Grades 1-5 Salaries of Teachers	896,000	66,915	962,915	962,515	\$ 400
Grades 6-8 Salaries of Teachers	1,014,449	(94,735)	919,714	640,560	279,154
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	175,855	-	175,855	167,563	8,292
Purchased Professional-Educational Services	2,500	2,610	5,110	3,805	1,305
Other Purchased Services	12,000	45,554	57,554	18,299	39,255
General Supplies	200,000	(7,155)	192,845	144,679	48,166
Textbooks	5,100	(5,100)	-	-	-
Other Objects	4,290	17,871	22,161	22,022	139
Total Regular Programs-Instruction	<u>2,484,579</u>	<u>32,460</u>	<u>2,517,039</u>	<u>2,140,328</u>	<u>376,711</u>
Special Education-Instruction					
Cognitive Impaired-Mild					
General Supplies	1,000	(151)	849	849	-
Textbooks	540	(540)	-	-	-
Other Objects	270	(270)	-	-	-
Total Cognitive Impaired- Mild	<u>1,810</u>	<u>(961)</u>	<u>849</u>	<u>849</u>	<u>-</u>
Learning and/or Language Disabilities					
Salaries of Teachers	221,805	46,240	268,045	268,045	-
Other Salaries for Instruction	139,598	(46,240)	93,358	62,018	31,340
General Supplies	1,000	(1,000)	-	-	-
Textbooks	480	(480)	-	-	-
Other Objects	240	(240)	-	-	-
Total Learning/Language Disabilities	<u>363,123</u>	<u>(1,720)</u>	<u>361,403</u>	<u>330,063</u>	<u>31,340</u>
Resource Room/Resource Center					
Salaries of Teachers	1,013,819	(54,650)	959,169	734,063	225,106
General Supplies	3,000	(3,000)	-	-	-
Textbooks	1,400	(1,400)	-	-	-
Other Objects	690	(690)	-	-	-
Total Resource Room/Resource Center	<u>1,018,909</u>	<u>(59,740)</u>	<u>959,169</u>	<u>734,063</u>	<u>225,106</u>
Total Special Education-Instruction	<u>1,383,842</u>	<u>(62,421)</u>	<u>1,321,421</u>	<u>1,064,975</u>	<u>256,446</u>
Bilingual Education-Instruction					
Salaries of Teachers	1,135,365	54,650	1,190,015	1,190,015	-
General Supplies	15,000	-	15,000	13,107	1,893
Textbooks	10,800	(7,000)	3,800	-	3,800
Other Objects	5,399	-	5,399	90	5,309
Total Bilingual Education	<u>1,166,564</u>	<u>47,650</u>	<u>1,214,214</u>	<u>1,203,212</u>	<u>11,002</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	4,000	1,125	5,125	5,125	-
Total School-Spon Co-Curricular Activities Inst.	<u>4,000</u>	<u>1,125</u>	<u>5,125</u>	<u>5,125</u>	<u>-</u>
Before/After School Programs - Instruction					
Salaries of Teachers	141,232	(3,799)	137,433	40,961	96,472
Total Before/After School Programs - Instruction	<u>141,232</u>	<u>(3,799)</u>	<u>137,433</u>	<u>40,961</u>	<u>96,472</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 21 - Sonia Sotomayor

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Before/After School Programs - Support					
Salaries	\$ 16,300	-	\$ 16,300	\$ 3,705	\$ 12,595
Total Before/After School Programs - Support	<u>16,300</u>	<u>\$ -</u>	<u>16,300</u>	<u>3,705</u>	<u>12,595</u>
Total Before/After School Programs	<u>157,532</u>	<u>(3,799)</u>	<u>153,733</u>	<u>44,666</u>	<u>109,067</u>
Total Instruction	<u>5,196,517</u>	<u>15,015</u>	<u>5,211,532</u>	<u>4,458,306</u>	<u>753,226</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	25,885	(22,772)	3,113	-	3,113
Salaries of Family Support Teams	69,330	-	69,330	69,330	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	54,768	-	54,768	54,768	-
Total Attendance and Social Work Services	<u>149,983</u>	<u>(22,772)</u>	<u>127,211</u>	<u>124,098</u>	<u>3,113</u>
Health Services					
Salaries	109,450	21,320	130,770	130,770	-
Supplies and Materials	2,500	9	2,509	2,500	9
Total Health Services	<u>111,950</u>	<u>21,329</u>	<u>133,279</u>	<u>133,270</u>	<u>9</u>
Guidance					
Salaries of Other Professional Staff	123,669	6,011	129,680	127,769	1,911
Total Guidance	<u>123,669</u>	<u>6,011</u>	<u>129,680</u>	<u>127,769</u>	<u>1,911</u>
Edu. Media Serv./Sch. Library					
Salaries	-	29,171	29,171	29,171	-
Salaries of Technology Coordinators	124,163	14,118	138,281	133,378	4,903
Supplies and Materials	2,600	2,000	4,600	3,503	1,097
Total Edu. Media Serv./Sch. Library	<u>126,763</u>	<u>45,289</u>	<u>172,052</u>	<u>166,052</u>	<u>6,000</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	269,319	-	269,319	255,738	13,581
Salaries of Other Professional Staff	112,055	-	112,055	-	112,055
Salaries of Secretarial and Clerical Assistants	123,477	500	123,977	79,476	44,501
Other Purchased Services	22,000	(500)	21,500	20,146	1,354
Supplies and Materials	7,000	-	7,000	4,118	2,882
Total Supp. Serv.-School Admin.	<u>533,851</u>	<u>-</u>	<u>533,851</u>	<u>359,478</u>	<u>174,373</u>
Security					
Salaries	123,084	3,697	126,781	126,566	215
Total Security	<u>123,084</u>	<u>3,697</u>	<u>126,781</u>	<u>126,566</u>	<u>215</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	19,500	5,020	24,520	19,882	4,638
Total Student Transportation Services	<u>19,500</u>	<u>5,020</u>	<u>24,520</u>	<u>19,882</u>	<u>4,638</u>
Unallocated Benefits					
Social Security Contributions	121,614	(11,500)	110,114	85,749	24,365
Other Retirement Contributions - Regular	144,405	5,887	150,292	143,724	6,568
Unemployment Compensation	11,609	11,500	23,109	17,283	5,826
Workers Compensation	74,958	-	74,958	38,369	36,589
Health Benefits	1,807,654	(15,184)	1,792,470	1,192,471	599,999
Total Unallocated Benefits	<u>2,160,240</u>	<u>(9,297)</u>	<u>2,150,943</u>	<u>1,477,596</u>	<u>673,347</u>
Total Undistributed Expenditures	<u>3,349,040</u>	<u>49,277</u>	<u>3,398,317</u>	<u>2,534,711</u>	<u>863,606</u>
Total School Based Budget Current	<u>8,545,557</u>	<u>64,292</u>	<u>8,609,849</u>	<u>6,993,017</u>	<u>1,616,832</u>
Total School Based Expenditures	<u>\$ 8,545,557</u>	<u>\$ 64,292</u>	<u>\$ 8,609,849</u>	<u>\$ 6,993,017</u>	<u>\$ 1,616,832</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 27 - Passaic Prep Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	\$ 1,354,564	\$ 171,363	\$ 1,525,927	\$ 1,525,927	-
Grades 9-12 Salaries of Teachers	3,008,491	(171,363)	2,837,128	2,722,456	\$ 114,672
Regular Programs-Undistributed Instruction					
Purchased Professional-Educational Services	3,000	-	3,000	800	2,200
Other Purchased Services	200,000	50,151	250,151	218,366	31,785
General Supplies	345,000	(93,793)	251,207	126,590	124,617
Textbooks	50,000	9,949	59,949	55,846	4,103
Other Objects	27,750	(6,517)	21,233	3,299	17,934
Total Regular Programs-Instruction	<u>4,988,805</u>	<u>(40,210)</u>	<u>4,948,595</u>	<u>4,653,284</u>	<u>295,311</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	324,295	-	324,295	273,838	50,457
General Supplies	4,000	-	4,000		4,000
Textbooks	500	-	500		500
Other Objects	255	-	255	255	-
Total Resource Room/Resource Center	<u>329,050</u>	<u>-</u>	<u>329,050</u>	<u>274,093</u>	<u>54,957</u>
Total Special Education-Instruction	<u>329,050</u>	<u>-</u>	<u>329,050</u>	<u>274,093</u>	<u>54,957</u>
Bilingual Education-Instruction					
Salaries of Teachers	221,485	-	221,485	198,081	23,404
General Supplies	13,000	-	13,000	2,991	10,009
Textbooks	3,500	-	3,500		3,500
Other Objects	1,454	-	1,454	495	959
Total Bilingual Education	<u>239,439</u>	<u>-</u>	<u>239,439</u>	<u>201,567</u>	<u>37,872</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	49,000	6,517	55,517	55,516	1
Total School-Spon Co-Curricular Activities Inst.	<u>49,000</u>	<u>6,517</u>	<u>55,517</u>	<u>55,516</u>	<u>1</u>
Before/After School Programs - Instruction					
Salaries of Teachers	185,000	-	185,000	78,878	106,122
Total Before/After School Programs - Instruction	<u>185,000</u>	<u>-</u>	<u>185,000</u>	<u>78,878</u>	<u>106,122</u>
Before/After School Programs - Support					
Salaries	33,500	-	33,500	17,671	15,829
Total Before/After School Programs - Support	<u>33,500</u>	<u>-</u>	<u>33,500</u>	<u>17,671</u>	<u>15,829</u>
Total Before/After School Programs	<u>218,500</u>	<u>-</u>	<u>218,500</u>	<u>96,549</u>	<u>121,951</u>
Summer School-Instruction					
Salaries	50,000	29,941	79,941	79,941	-
Total Summer School-Instruction	<u>50,000</u>	<u>29,941</u>	<u>79,941</u>	<u>79,941</u>	<u>-</u>
Summer School - Support Services					
Salaries	6,000	-	6,000	932	5,068
Total Summer School - Support Services	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>932</u>	<u>5,068</u>
Total Summer School	<u>56,000</u>	<u>29,941</u>	<u>85,941</u>	<u>80,873</u>	<u>5,068</u>
Total Instruction	<u>5,880,794</u>	<u>(3,752)</u>	<u>5,877,042</u>	<u>5,361,882</u>	<u>515,160</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 27 - Passaic Prep Academy

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 6,571	\$ 5,475	\$ 12,046	\$ 12,046	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	57,363	-	57,363	57,363	-
Total Attendance and Social Work Services	<u>63,934</u>	<u>5,475</u>	<u>69,409</u>	<u>69,409</u>	<u>-</u>
Health Services					
Salaries	83,650	(5,475)	78,175	57,008	\$ 21,167
Supplies and Materials	2,500	-	2,500	2,185	315
Total Health Services	<u>86,150</u>	<u>(5,475)</u>	<u>80,675</u>	<u>59,193</u>	<u>21,482</u>
Guidance					
Salaries of Other Professional Staff	223,810	1,732	225,542	214,550	10,992
Total Guidance	<u>223,810</u>	<u>1,732</u>	<u>225,542</u>	<u>214,550</u>	<u>10,992</u>
Edu. Media Serv./Sch. Library					
Salaries	31,850	-	31,850	31,850	-
Salaries of Technology Coordinators	95,050	82,214	177,264	174,795	2,469
Supplies and Materials	5,000	-	5,000	5,000	-
Total Edu. Media Serv./Sch. Library	<u>131,900</u>	<u>82,214</u>	<u>214,114</u>	<u>211,645</u>	<u>2,469</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	100,000	-	100,000	96,947	3,053
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>96,947</u>	<u>3,053</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	439,293	-	439,293	414,382	24,911
Salaries of Secretarial and Clerical Assistants	185,346	887	186,233	185,483	750
Other Purchased Services	20,000	(887)	19,113	18,874	239
Supplies and Materials	8,000	150	8,150	7,504	646
Total Supp. Serv.-School Admin.	<u>652,639</u>	<u>150</u>	<u>652,789</u>	<u>626,243</u>	<u>26,546</u>
Security					
Salaries	118,434	3,913	122,347	122,347	-
Total Security	<u>118,434</u>	<u>3,913</u>	<u>122,347</u>	<u>122,347</u>	<u>-</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	20,000	-	20,000	6,567	13,433
Total Student Transportation Services	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>6,567</u>	<u>13,433</u>
Unallocated Benefits					
Social Security Contributions	129,362	(11,500)	117,862	89,620	28,242
Other Retirement Contributions - Regular	147,873	18,993	166,866	150,643	16,223
Unemployment Compensation	11,983	11,500	23,483	17,433	6,050
Workers Compensation	76,880	-	76,880	39,353	37,527
Health Benefits	1,846,046	(113,507)	1,732,539	1,257,784	474,755
Total Unallocated Benefits	<u>2,212,144</u>	<u>(94,514)</u>	<u>2,117,630</u>	<u>1,554,833</u>	<u>562,797</u>
Total Undistributed Expenditures	<u>3,609,011</u>	<u>(6,505)</u>	<u>3,602,506</u>	<u>2,961,734</u>	<u>640,772</u>
Total School Based Budget Current	<u>9,489,805</u>	<u>(10,257)</u>	<u>9,479,548</u>	<u>8,323,616</u>	<u>1,155,932</u>

PASSAIC PUBLIC SCHOOLS
 BLENDED RESOURCE FUND 15
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

School 27 - Passaic Prep Academy

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Capital Outlay					
Equipment					
Instruction					
Grades 9-12	-	\$ 101,620	\$ 101,620	\$ 101,619	\$ 1
Total Equipment	-	101,620	101,620	101,619	1
Total Capital Outlay	-	101,620	101,620	101,619	1
Total School Based Expenditures	\$ 9,489,805	\$ 91,363	\$ 9,581,168	\$ 8,425,235	\$ 1,155,933

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Passaic Academy for Science and Engineering

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	\$ 1,612,579	\$ 91,857	\$ 1,704,436	\$ 1,692,798	\$ 11,638
Grades 9-12 Salaries of Teachers	2,933,902	(165,442)	2,768,460	2,531,183	237,277
Regular Programs-Undistributed Instruction					
Purchased Professional-Educational Services	2,650	-	2,650	100	2,550
Other Purchased Services	455,000	175,772	630,772	547,130	83,642
General Supplies	275,000	(104,208)	170,792	120,791	50,001
Textbooks	65,000	600	65,600	63,565	2,035
Other Objects	11,792	-	11,792	5,884	5,908
Total Regular Programs-Instruction	<u>5,355,923</u>	<u>(1,421)</u>	<u>5,354,502</u>	<u>4,961,451</u>	<u>393,051</u>
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	234,405	5,600	240,005	240,005	-
General Supplies	3,840	-	3,840	-	3,840
Textbooks	480	-	480	27	453
Other Objects	240	-	240	-	240
Total Resource Room/Resource Center	<u>238,965</u>	<u>5,600</u>	<u>244,565</u>	<u>240,032</u>	<u>4,533</u>
Total Special Education-Instruction	<u>238,965</u>	<u>5,600</u>	<u>244,565</u>	<u>240,032</u>	<u>4,533</u>
Bilingual Education-Instruction					
Salaries of Teachers	259,095	(6,732)	252,363	252,363	-
General Supplies	13,520	-	13,520	-	13,520
Textbooks	2,940	-	2,940	869	2,071
Other Objects	1,470	-	1,470	-	1,470
Total Bilingual Education	<u>277,025</u>	<u>(6,732)</u>	<u>270,293</u>	<u>253,232</u>	<u>17,061</u>
School-Spon. Co-Curricular Activities Inst					
Salaries	55,000	9,718	64,718	64,718	-
Total School-Spon Co-Curricular Activities Inst.	<u>55,000</u>	<u>9,718</u>	<u>64,718</u>	<u>64,718</u>	<u>-</u>
Other Instructional Programs - Instruction					
Salaries	1,000	-	1,000	910	90
Total Other Instructional Programs - Instruction	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>910</u>	<u>90</u>
Before/After School Programs - Instruction					
Salaries of Teachers	135,000	4,575	139,575	125,742	13,833
Total Before/After School Programs - Instruction	<u>135,000</u>	<u>4,575</u>	<u>139,575</u>	<u>125,742</u>	<u>13,833</u>
Before/After School Programs - Support					
Salaries	33,500	500	34,000	23,924	10,076
Total Before/After School Programs - Support	<u>33,500</u>	<u>500</u>	<u>34,000</u>	<u>23,924</u>	<u>10,076</u>
Total Before/After School Programs	<u>168,500</u>	<u>5,075</u>	<u>173,575</u>	<u>149,666</u>	<u>23,909</u>
Summer School-Instruction					
Salaries	35,000	(7,394)	27,606	4,812	22,794
Total Summer School-Instruction	<u>35,000</u>	<u>(7,394)</u>	<u>27,606</u>	<u>4,812</u>	<u>22,794</u>

**PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Passaic Academy for Science and Engineering

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Summer School - Support Services					
Salaries	\$ 28,000	-	\$ 28,000	\$ 2,583	\$ 25,417
Total Summer School - Support Services	<u>28,000</u>	<u>-</u>	<u>28,000</u>	<u>2,583</u>	<u>25,417</u>
Total Summer School	<u>63,000</u>	<u>\$ (7,394)</u>	<u>55,606</u>	<u>7,395</u>	<u>48,211</u>
Total Instruction	<u>6,159,413</u>	<u>4,846</u>	<u>6,164,259</u>	<u>5,677,404</u>	<u>\$ 486,855</u>
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	26,283	29,660	55,943	55,583	360
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	64,931	-	64,931	64,931	-
Total Attendance and Social Work Services	<u>91,214</u>	<u>29,660</u>	<u>120,874</u>	<u>120,514</u>	<u>360</u>
Health Services					
Salaries	132,305	(27,750)	104,555	104,555	-
Supplies and Materials	2,500	-	2,500	2,161	339
Total Health Services	<u>134,805</u>	<u>(27,750)</u>	<u>107,055</u>	<u>106,716</u>	<u>339</u>
Guidance					
Salaries of Other Professional Staff	229,360	53,374	282,734	281,802	932
Professional Development Stipend	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Total Guidance	<u>229,360</u>	<u>53,374</u>	<u>282,734</u>	<u>281,802</u>	<u>932</u>
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	-	1,500	1,500	1,203	297
Total Improvement of Inst. Serv.	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>1,203</u>	<u>297</u>
Edu. Media Serv./Sch. Library					
Salaries	31,850	3,241	35,091	35,091	-
Salaries of Technology Coordinators	138,910	1,840	140,750	140,750	-
Total Edu. Media Serv./Sch. Library	<u>170,760</u>	<u>5,081</u>	<u>175,841</u>	<u>175,841</u>	<u>-</u>
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	100,000	-	100,000	80,000	20,000
Other Purchased Services	-	5,500	5,500	5,500	-
Total Instructional Staff Training Serv.	<u>100,000</u>	<u>5,500</u>	<u>105,500</u>	<u>85,500</u>	<u>20,000</u>
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	456,635		456,635	319,501	137,134
Salaries of Secretarial and Clerical Assistants	167,759		167,759	158,155	9,604
Other Purchased Services	40,000	(3,673)	36,327	34,172	2,155
Supplies and Materials	8,000	15,601	23,601	21,038	2,563
Total Supp. Serv.-School Admin.	<u>672,394</u>	<u>11,928</u>	<u>684,322</u>	<u>532,866</u>	<u>151,456</u>
Security					
Salaries	114,834	5,453	120,287	120,287	-
Total Security	<u>114,834</u>	<u>5,453</u>	<u>120,287</u>	<u>120,287</u>	<u>-</u>

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Passaic Academy for Science and Engineering

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	\$ 20,000	\$ 4,956	\$ 24,956	\$ 16,189	\$ 8,767
Total Student Transportation Services	<u>20,000</u>	<u>4,956</u>	<u>24,956</u>	<u>16,189</u>	<u>8,767</u>
Unallocated Benefits					
Social Security Contributions	130,697	(12,500)	118,197	88,344	29,853
Other Retirement Contributions - Regular	155,149	28,318	183,467	156,941	26,526
Unemployment Compensation	12,845	12,500	25,345	18,409	6,936
Workers Compensation	81,685	-	81,685	41,812	39,873
Health Benefits	1,844,100	18,929	1,863,029	1,209,719	653,310
Total Unallocated Benefits	<u>2,224,476</u>	<u>47,247</u>	<u>2,271,723</u>	<u>1,515,225</u>	<u>756,498</u>
Total Undistributed Expenditures	<u>3,757,843</u>	<u>136,949</u>	<u>3,894,792</u>	<u>2,956,143</u>	<u>938,649</u>
Total School Based Budget Current	<u>9,917,256</u>	<u>141,795</u>	<u>10,059,051</u>	<u>8,633,547</u>	<u>1,425,504</u>
Capital Outlay					
Equipment					
Instruction					
Grades 9-12	12,000	88,184	100,184	-	100,184
Total Equipment	<u>12,000</u>	<u>88,184</u>	<u>100,184</u>	<u>-</u>	<u>100,184</u>
Total Capital Outlay	<u>12,000</u>	<u>88,184</u>	<u>100,184</u>	<u>-</u>	<u>100,184</u>
Total School Based Expenditures	<u>\$ 9,929,256</u>	<u>\$ 229,979</u>	<u>\$ 10,159,235</u>	<u>\$ 8,633,547</u>	<u>\$ 1,525,688</u>

SPECIAL REVENUE FUND

PASSAIC PUBLIC SCHOOLS
 SPECIAL REVENUE FUND
 COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	EXHIBIT E-1A	EXHIBIT E-1B	EXHIBIT E-1C	EXHIBIT E-1D	EXHIBIT E-1E	EXHIBIT E-1F	Total
REVENUES							
Intergovernmental							
State	\$ 2,433,942	\$ 24,188,684	\$ 1,314,143	\$ 1,065,825	-		\$ 29,002,594
Federal	8,364,585	626,821	4,097,129		\$ 686,401	\$ 21,499,089	35,274,025
Local	-	418,211	-	-	26,229	-	444,440
Total Revenues	<u>10,798,527</u>	<u>25,233,716</u>	<u>5,411,272</u>	<u>1,065,825</u>	<u>712,630</u>	<u>21,499,089</u>	<u>64,721,059</u>
EXPENDITURES							
Instruction							
Salaries of Teachers	251,846	9,252,420	751,992	32,793	67,286		10,356,337
Other Salaries for Instruction	89,404	3,820,086	81,256	-	18,847	2,300,028	6,309,621
Purchased Professional/Educational Services	151,960	100,964	-	889,583	-	12,480	1,154,987
Other Purchased Services	87,807	29,960	2,292,289	-	59,700	6,304,931	8,774,687
General Supplies	36,967	353,598	176,224	141,400	113,192	2,884,202	3,705,583
Textbooks	-	-	195,145	-	-	-	195,145
Co-Curricular Student Activities and Athletics	-	357,125	-	-	-	-	357,125
Other Objects	-	10,541	-	-	-	-	10,541
Total Instruction	<u>617,984</u>	<u>13,924,694</u>	<u>3,496,906</u>	<u>1,063,776</u>	<u>259,025</u>	<u>11,501,641</u>	<u>30,864,026</u>
Support Services							
Salaries of Supervisors of Instruction		164,914			42,679	-	207,593
Salaries of Principals/Assistants/Program Dir		717,843			-	-	717,843
Salaries of Other Professional Staff	-	1,187,811			14,831	-	1,202,642
Salaries of Secretarial and Clerical Asst.	-	446,241			17,797	-	464,038
Other Salaries	75,355	659,173	-		246,828	482,500	1,463,856
Salaries of Community Parent Involvement		120,730					120,730
Salaries of Master Teachers		649,078					649,078
Personal Services-Employee Benefits	167,161	5,885,376	317,388	2,049	74,228	288,239	6,734,441
Purchased Educ. Svcs. - Contracted Pre-K		3,974,245					3,974,245
Purchased Educ. Svcs. - Head Start		1,449,180					1,449,180
Purchased Professional/Educational Services	133,006	31,459	993,541		56,712	1,139,514	2,354,232
Other Purchased Professional Services		4,300					4,300
Purchased Property Services			118,777				118,777
Cleaning, Repairs and Maintenance		20,270					20,270
Rentals		1,540,744					1,540,744
Contracted Services-Transportation	-	10,222	-				10,222
Travel	-	5,150	-				5,150
Other Purchased Services	37,950	67,586	361,730			758,732	1,225,998
Supplies and Materials	25,549	107,125	66,227		530	2,559,136	2,758,567
Other Expenditures - Scholarships	-	15,099	-				15,099
Total Support Services	<u>439,021</u>	<u>17,056,546</u>	<u>1,857,663</u>	<u>2,049</u>	<u>453,605</u>	<u>5,228,121</u>	<u>25,037,005</u>
Facilities Acquisition and Construction							
Building Improvements	2,433,942	395,872	-			4,691,231	7,521,045
Instructional Equipment	-	2,499	45,072			39,224	86,795
Noninstructional Equipment	-	13,139	11,631			38,872	63,642
Total Facilities Acq. and Construction	<u>2,433,942</u>	<u>411,510</u>	<u>56,703</u>	<u>-</u>	<u>-</u>	<u>4,769,327</u>	<u>7,671,482</u>
Contribution to School Based Budgets	<u>7,307,580</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,307,580</u>
Total Expenditures	<u>10,798,527</u>	<u>31,392,750</u>	<u>5,411,272</u>	<u>1,065,825</u>	<u>712,630</u>	<u>21,499,089</u>	<u>70,880,093</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures							
	-	(6,159,034)	-	-	-	-	(6,159,034)
Other Financing Sources							
Transfer In - General Fund	-	6,245,021	-	-	-	-	6,245,021
Fund Balance, Beginning of Year	-	256,976	-	-	-	-	256,976
Fund Balance, End of Year	\$ -	\$ 342,963	\$ -	\$ -	\$ -	\$ -	\$ 342,963

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	ESEA					SDA Emergent Capital and Maintenance Needs	Total
	Title I	Title I Reallocated	Title I SIA	Title III	Title III Immigrant		
REVENUES							
Intergovernmental						\$ 2,433,942	\$ 2,433,942
State							
Federal	\$ 7,692,059	\$ 684	\$ 6,596	\$ 633,110	\$ 32,136	-	8,364,585
Total Revenues	<u>7,692,059</u>	<u>684</u>	<u>6,596</u>	<u>633,110</u>	<u>32,136</u>	<u>2,433,942</u>	<u>10,798,527</u>
EXPENDITURES							
Instruction							
Salaries of Teachers	232,889			18,957			251,846
Other Salaries for Instruction			6,127	64,825	18,452		89,404
Purchased Professional/Educational Services	151,660				300		151,960
Other Purchased Services	59,617			28,190			87,807
General Supplies	22,557	684		13,726			36,967
Textbooks							-
Other Objects	-	-	-	-	-	-	-
Total Instruction	<u>466,723</u>	<u>684</u>	<u>6,127</u>	<u>125,698</u>	<u>18,752</u>	<u>-</u>	<u>617,984</u>
Support Services							
Salaries of Principals/Ass't Principals							
Salaries of Other Professional Staff							
Salaries of Secretaries and Clerical Asst.							
Other Salaries	68,549			6,806			75,355
Personal Services-Employee Benefits	126,328		469	38,980	1,384		167,161
Purchased Professional/Educational Services	47,006			74,000	12,000		133,006
Contracted Services-Transportation							-
Rentals							-
Travel							-
Other Purchased Services	37,950						37,950
Supplies and Materials	25,549	-	-	-	-	-	25,549
Total Support Services	<u>305,382</u>	<u>-</u>	<u>469</u>	<u>119,786</u>	<u>13,384</u>	<u>-</u>	<u>439,021</u>
Facilities Acquisition and Construction							
Buildings						2,433,942	2,433,942
Instructional Equipment							-
Noninstructional Equipment	-	-	-	-	-	-	-
Total Facilities Acq. and Construction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,433,942</u>	<u>2,433,942</u>
Contribution to School Based Budgets	6,919,954	-	-	387,626	-	-	7,307,580
Total Expenditures	<u>7,692,059</u>	<u>684</u>	<u>6,596</u>	<u>633,110</u>	<u>32,136</u>	<u>2,433,942</u>	<u>10,798,527</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-
Other Financing Sources							
Transfer In - General Fund							
Fund Balance, Beginning of Year	-	-	-	-	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PASSAIC PUBLIC SCHOOLS
 SPECIAL REVENUE FUND
 COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Carl D. Perkins	21st Century Community Learning Center	Addressing Student Learning Loss	Bond Act Water Grant	Student Activities and Athletics	Scholarships	Preschool Education Aid	Total
REVENUES								
Intergovernmental								
State			\$ 86,351	\$ 395,872			\$ 23,706,461	\$ 24,188,684
Federal	\$ 107,092	\$ 519,729	-	-			-	626,821
Local	-	-	-	-	\$ 376,452	\$ 41,759	-	418,211
Total Revenues	107,092	519,729	86,351	395,872	376,452	41,759	23,706,461	25,233,716
EXPENDITURES								
Instruction								
Salaries of Teachers	1,299	17,936	1,937				9,231,248	9,252,420
Other Salaries for Instruction		103,935					3,716,151	3,820,086
Purchased Professional/Educational Services	391	100,573						100,964
Other Purchased Services		7,720					22,240	29,960
General Supplies	50,157	29,741	52,537				221,163	353,598
Student Activities and Athletics					357,125			357,125
Other Objects	-	1,600	-	-	-	-	8,941	10,541
Total Instruction	51,847	261,505	54,474	-	357,125	-	13,199,743	13,924,694
Support Services								
Salaries of Supervisors of Instruction							164,914	164,914
Salaries of Principals/Ass't Principals/Program Directors							717,843	717,843
Salaries of Other Professional Staff							1,187,811	1,187,811
Salaries of Secretarial and Clerical Asst.							446,241	446,241
Other Salaries	4,945	171,542	5,426				477,260	659,173
Salaries of Community Parent Involvement							120,730	120,730
Salaries of Master Teachers							649,078	649,078
Personal Services-Employee Benefits	508	59,888	563				5,824,417	5,885,376
Purchased Educ. Svcs. - Contracted Pre-K							3,974,245	3,974,245
Purchased Educ. Svcs. - Head Start							1,449,180	1,449,180
Purchased Professional/Educational Services	6,400	21,364					3,695	31,459
Other Purchased Professional Services							4,300	4,300
Cleaning, Repairs and Maintenance							20,270	20,270
Rentals							1,540,744	1,540,744
Contracted Services - Transportation (Field Trips)							10,222	10,222
Travel	5,150							5,150
Other Purchased Services	35,743	5,430	25,888				525	67,586
Supplies and Materials							107,125	107,125
Other Expenditures - Scholarships	-	-	-	-	-	15,099	-	15,099
Total Support Services	52,746	258,224	31,877	-	-	15,099	16,698,600	17,056,546
Facilities Acquisition and Construction								
Building Improvements				395,872				395,872
Instructional Equipment	2,499	-	-	-	-	-	-	2,499
Noninstructional Equipment	-	-	-	-	-	-	13,139	13,139
Total Facilities Acq. and Construction	2,499	-	-	395,872	-	-	13,139	411,510
Contribution to School Based Budgets	-	-	-	-	-	-	-	-
Total Expenditures	107,092	519,729	86,351	395,872	357,125	15,099	29,911,482	31,392,750
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	19,327	26,660	(6,205,021)	(6,159,034)
Other Financing Sources								
Transfer In - General Fund					40,000		6,205,021	6,245,021
Fund Balance, Beginning of Year	-	-	-	-	219,562	37,414	-	256,976
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ 278,889	\$ 64,074	\$ -	\$ 342,963

PASSAIC PUBLIC SCHOOLS
 SPECIAL REVENUE FUND
 COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	IDEA				Nonpublic Textbooks	Nonpublic Security	Nonpublic Technology	Nonpublic Nursing	Total
	Basic	Preschool	ARP Basic	ARP Preschool					
REVENUES									
Intergovernmental									
State					\$ 195,145	\$ 599,646	\$ 131,384	\$ 387,968	\$ 1,314,143
Federal	\$ 3,766,919	\$ 133,091	\$ 148,327	\$ 48,792	-	-	-	-	4,097,129
Total Revenues	3,766,919	133,091	148,327	48,792	195,145	599,646	131,384	387,968	5,411,272
EXPENDITURES									
Instruction									
Salaries of Teachers	751,992								751,992
Other Salaries for Instruction			81,256						81,256
Purchased Professional/Educational Services							7,442		-
Other Purchased Services	2,151,756	133,091							2,292,289
Travel									-
General Supplies	7,191			48,792		16,899	103,342		176,224
Textbooks					195,145				195,145
Other Objects	-	-	-	-	-	-	-	-	-
Total Instruction	2,910,939	133,091	81,256	48,792	195,145	16,899	110,784	-	3,496,906
Support Services									
Salaries of Supervisors of Instruction									-
Salaries of Principals/Ass't Principals									-
Salaries of Other Professional Staff									-
Salaries of Secretarial and Clerical Assistants									-
Other Salaries									-
Personal Services-Employee Benefits	250,317		67,071						317,388
Purchased Professional/Educational Services	605,573							387,968	993,541
Purchased Property Services						118,777			118,777
Rentals									-
Contracted Services - Transportation									-
Travel									-
Other Purchased Services						361,730			361,730
Supplies and Materials	90					66,137			66,227
Other Objects	-	-	-	-	-	-	-	-	-
Total Support Services	855,980	-	67,071	-	-	546,644	-	387,968	1,857,663
Facilities Acq. and Construction									
Building Improvements									-
Instructional Equipment						33,672	11,400		45,072
Non-instructional Equipment						2,431	9,200		11,631
Total Facilities Acquisition and Construction	-	-	-	-	-	36,103	20,600	-	56,703
Contribution to School Based Budgets									
	-	-	-	-	-	-	-	-	-
Total Expenditures	3,766,919	133,091	148,327	48,792	195,145	599,646	131,384	387,968	5,411,272
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-	-	-
Other Financing Sources									
Transfer In - General Fund									
Fund Balance, Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Table with columns: Wrap Around, Non Public Ch. 192 - Auxiliary Services (Comp. Education, English as a Second Language), Non Public Ch. 193- Handicapped Services (Supplemental Instruction, Examination & Classification, Corrective Speech), Total. Rows include REVENUES (Intergovernmental, State, Federal, Total Revenues) and EXPENDITURES (Instruction, Support Services, Facilities Acq. and Construction, Contribution to School Based Budgets, Total Expenditures, Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures, Other Financing Sources, Fund Balance, Beginning of Year, Fund Balance, End of Year).

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	NJ Safety <u>Grant</u>	Project Lead <u>The Way</u>	Chicago Museum <u>Exelon</u>	Building Effective <u>(BEST)</u>	Stop School <u>Violence</u>	Adult Basic <u>Education</u>	<u>Total</u>
REVENUES							
Intergovernmental							
State							
Federal							
Local	\$ 3,800	\$ 4,724	\$ 17,705	\$ 500,902	\$ 3,059	\$ 182,440	\$ 686,401
				-	-	-	26,229
Total Revenues	3,800	4,724	17,705	500,902	3,059	182,440	712,630
EXPENDITURES							
Instruction							
Salaries of Teachers						67,286	67,286
Other Salaries for Instruction			2,206			16,641	18,847
Purchased Professional/Educational Services							-
Other Purchased Services				59,700			59,700
General Supplies		4,724	15,472	91,079		1,917	113,192
Textbooks							-
Other Objects	-	-	-	-	-	-	-
Total Instruction	-	4,724	17,678	150,779	-	85,844	259,025
Support Services							
Salaries of Supervisors of Instruction						42,679	42,679
Salaries of Principals/Ass't Principals							-
Salaries of Other Professional Staff						14,831	14,831
Salaries of Secretarial and Clerical Assistants						17,797	17,797
Other Salaries				246,828			246,828
Personal Services-Employee Benefits			27	52,912		21,289	74,228
Purchased Professional/ Educational Services	3,270			50,383	3,059		56,712
Travel							-
Other Purchased Services							-
Supplies and Materials	530						530
Other Objects	-	-	-	-	-	-	-
Total Support Services	3,800	-	27	350,123	3,059	96,596	453,605
Facilities Acq. and Construction							
Instructional Equipment							-
Noninstructional Equipment	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction	-	-	-	-	-	-	-
Contribution to School Based Budgets	-	-	-	-	-	-	-
Total Expenditures	3,800	4,724	17,705	500,902	3,059	182,440	712,630
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-
Other Financing Sources							
Transfer In - General Fund							
Fund Balance, Beginning of Year	-	-	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	CARES Emergency Relief Aid (ESSER I)	CRRSA (ESSER II)	American Rescue Plan (ARP ESSER)	CRRSA Learning Acceleration	CRRSA Mental Health	CARES Supplemental	Total
REVENUES							
Intergovernmental							
Federal	\$ 2,581,933	\$ 8,537,046	\$ 8,417,137	\$ 330,294	\$ 14,146	\$ 1,618,533	\$ 21,499,089
Local	-	-	-	-	-	-	-
Total Revenues	<u>2,581,933</u>	<u>8,537,046</u>	<u>8,417,137</u>	<u>330,294</u>	<u>14,146</u>	<u>1,618,533</u>	<u>21,499,089</u>
EXPENDITURES							
Instruction							
Salaries of Teachers							-
Other Salaries for Instruction	81,634	2,117,972	356	100,066			2,300,028
Purchased Professional/Educational Services		12,480					12,480
Other Purchased Services	878,984	943,367	4,482,580				6,304,931
Travel							
General Supplies	424,687	930,740	122,242			1,406,533	2,884,202
Textbooks							-
Other Objects	-	-	-	-	-	-	-
Total Instruction	<u>1,385,305</u>	<u>4,004,559</u>	<u>4,605,178</u>	<u>100,066</u>	<u>-</u>	<u>1,406,533</u>	<u>11,501,641</u>
Support Services							
Salaries of Supervisors of Instruction							-
Salaries of Principals/Ass't Principals							-
Salaries of Other Professional Staff							-
Salaries of Secretarial and Clerical Assistants							-
Other Salaries		156,805	319,260		6,435		482,500
Personal Services-Employee Benefits	6,245	247,623	24,451	9,428		492	288,239
Purchased Professional/ Educational Services	65,675	425,270	420,550	220,800	7,219		1,139,514
Purchased Property Services							-
Travel							-
Other Purchased Services	758,732						758,732
Supplies and Materials	326,752	1,627,271	393,113			212,000	2,559,136
Other Objects	-	-	-	-	-	-	-
Total Support Services	<u>1,157,404</u>	<u>2,456,969</u>	<u>1,157,374</u>	<u>230,228</u>	<u>14,146</u>	<u>212,000</u>	<u>5,228,121</u>
Facilities Acq. and Construction							
Building Improvements		2,036,646	2,654,585				4,691,231
Instructional Equipment	39,224						39,224
Noninstructional Equipment	-	38,872	-	-	-	-	38,872
Total Facilities Acquisition and Construction	<u>39,224</u>	<u>2,075,518</u>	<u>2,654,585</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,769,327</u>
Contribution to School Based Budgets	-	-	-	-	-	-	-
Total Expenditures	<u>2,581,933</u>	<u>8,537,046</u>	<u>8,417,137</u>	<u>330,294</u>	<u>14,146</u>	<u>1,618,533</u>	<u>21,499,089</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-
Other Financing Sources							
Transfer In - General Fund							
Fund Balance, Beginning of Year	-	-	-	-	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
PRESCHOOL EDUCATION AID
SCHEDULE OF EXPENDITURES BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Summary</u>	<u>Original Budget</u>	<u>Adjustment</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Instruction					
Salaries of Teachers	\$ 10,525,284	\$ 189,635	\$ 10,714,919	\$ 9,231,248	\$ 1,483,671
Other Salaries for Instruction	4,155,604	77,174	4,232,778	3,716,151	516,627
Other Purchased Services	22,500	-	22,500	22,240	260
General Supplies	155,201	115,001	270,202	221,163	49,039
Other Objects	28,000	-	28,000	8,941	19,059
Total Instruction	<u>14,886,589</u>	<u>381,810</u>	<u>15,268,399</u>	<u>13,199,743</u>	<u>2,068,656</u>
Support Services					
Salaries of Supervisors of Instruction	164,914	-	164,914	164,914	-
Salaries of Program Directors	623,396	117,299	740,695	717,843	22,852
Salaries of Other Professional Staff	1,308,534	(35,040)	1,273,494	1,187,811	85,683
Salaries of Secretaries and Clerical Assistants	441,070	60,047	501,117	446,241	54,876
Other Salaries	502,307	(19,045)	483,262	477,260	6,002
Salaries of Community Parent Involvement	120,730	-	120,730	120,730	-
Salaries of Master Teachers	572,339	76,739	649,078	649,078	-
Personal Services - Employee Benefits	6,827,908	(303,000)	6,524,908	5,824,417	700,491
Purchased Educ. Svcs. - Contracted Pre-K	3,998,055	(23,810)	3,974,245	3,974,245	-
Purchased Educ. Svcs. - Head Start	1,449,180	-	1,449,180	1,449,180	-
Other Purchased Professional - Ed. Services	5,000	-	5,000	3,695	1,305
Other Purchased Professional Services	12,000	-	12,000	4,300	7,700
Cleaning, Repairs and Maintenance	22,000	-	22,000	20,270	1,730
Rentals	1,879,308	(305,000)	1,574,308	1,540,744	33,564
Other Purchased Services	-	900	900	525	375
Contracted Services - Transportation (Field Trips)	18,342	-	18,342	10,222	8,120
Travel	3,000	(900)	2,100	-	2,100
Supplies and Materials	90,000	36,861	126,861	107,125	19,736
Total Support Services	<u>18,038,083</u>	<u>(394,949)</u>	<u>17,643,134</u>	<u>16,698,600</u>	<u>944,534</u>
Facilities Acq. and Construction Svcs					
Non-Instructional Equipment	-	13,139	13,139	13,139	-
Total Facilities Acq. and Construction Svcs	<u>-</u>	<u>13,139</u>	<u>13,139</u>	<u>13,139</u>	<u>-</u>
Total Expenditures	<u>\$ 32,924,672</u>	<u>\$ -</u>	<u>\$ 32,924,672</u>	<u>\$ 29,911,482</u>	<u>\$ 3,013,190</u>
					<u>Total</u>
Total 2021-2022 Preschool Education Aid Allocation					\$ 24,950,735
Actual Preschool Carryover (June 30, 2021)					4,094,487
Prior Year Encumbrances Cancelled					6
Budgeted Transfer from General Fund					6,205,021
Total Funds Available for 2021-2022 Budget					35,250,249
Less: 2021-2022 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)					32,924,672
Available & Unbudgeted Preschool Funds as of June 30, 2022					2,325,577
Add: 2021-2022 Unexpended Preschool Education Aid					3,013,190
2021-2022 Actual Carryover - Preschool Education Aid					\$ 5,338,767
2021-2022 Preschool Education Aid Carryover Budgeted in 2022-2023					\$ 2,325,542

CAPITAL PROJECTS FUND

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Issue/Project Title</u>	<u>Modified Appropriation*</u>	<u>Expenditures to Date</u>		<u>Balance</u>
		<u>Prior Years*</u>	<u>Current Year</u>	
Administrative Offices - 663 Main	\$ 4,392,955	\$ 4,292,955		\$ 100,000
Various Capital Improvements	837,592	837,592		-
Various Capital Improvements	5,473,637	5,433,148		40,489
Various Capital Improvements	755,076	704,844		50,232
Various Capital Improvements	5,321,657	4,893,155	\$ 48,728	379,774
Various Capital Improvements	5,811,176	1,230,077	1,644,630	2,936,469
Various Capital Improvements	878,321			878,321
School Security Grant (Alyssa's Law)	<u>704,058</u>	<u>326,775</u>	<u>175,745</u>	<u>201,538</u>
	<u>\$ 24,174,472</u>	<u>\$ 17,718,546</u>	1,869,103	<u>\$ 4,586,823</u>
On-Behalf Payments				
Economic Development Authority				
Various Improvements			<u>31,539,536</u>	
Total Expenditures			<u>\$ 33,408,639</u>	
		Project Balances		\$ 4,586,823
* Modified budget and prior year expenditures - not available for		Unearned Grant Revenue		<u>(201,538)</u>
Economic Development Authority On-Behalf Projects		Fund Balance (GAAP)		<u>\$ 4,385,285</u>

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

REVENUES AND OTHER FINANCING SOURCES

Revenues	
Transfer from Capital Reserve	\$ 1,278,321
State Sources- On-Behalf SCC Contributions	<u>31,539,536</u>
Total Revenues and Other Financing Sources	<u>32,817,857</u>

EXPENDITURES AND OTHER FINANCING USES

Expenditures	
Professional Services	2,180
Facilities Acquisition and Construction Services	1,866,923
On-Behalf SCC Construction Services	31,539,536
Project Balances Cancelled and Restored to General Fund Capital Reserve	<u>3,845,391</u>
Total Expenditures and Other Financing Uses	<u>37,254,030</u>

Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(4,436,173)
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Fund Balance, Beginning of Year	<u>9,022,996</u>
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Fund Balance, End of Year	<u><u>\$ 4,586,823</u></u>
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Analysis of Restricted for Capital Projects	
Encumbrances	\$ 909,529
Available for Capital Projects	<u>3,677,294</u>
	<u><u>\$ 4,586,823</u></u>

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
ADMINISTRATIVE OFFICES - 663 MAIN AVENUE
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 4,000,000		\$ 4,000,000	\$ 4,000,000
Transfer from Capital Outlay	1,152,745		1,152,745	1,152,745
Transfers to/from Other Capital Projects	<u>(759,790)</u>	<u>-</u>	<u>(759,790)</u>	<u>(759,790)</u>
 Total Revenues	 <u>4,392,955</u>	 <u>-</u>	 <u>4,392,955</u>	 <u>4,392,955</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	28,242		28,242	28,242
Facilities Acquisition and Construction Services	<u>4,264,713</u>	<u>-</u>	<u>4,264,713</u>	<u>4,364,713</u>
 Total Expenditures	 <u>4,292,955</u>	 <u>-</u>	 <u>4,292,955</u>	 <u>4,392,955</u>
 Excess of Revenue Over Expenditures	 <u>\$ 100,000</u>	 <u>\$ -</u>	 <u>\$ 100,000</u>	 <u>\$ -</u>

Additional Project Information:

Project Numbers	N/A
Original Authorized Cost	\$ 3,152,745
Revised Authorized Cost	\$ 4,392,955

Percentage Decrease Over Original
Authorized Cost

Percentage Completion

Original Target Completion Date

Revised Target Completion Date

0.00%

100.00%

December 31, 2017

December 31, 2017

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 1,478,422	\$ (232,711)	\$ 1,245,711	\$ 1,245,711
Transfers to/from Other Capital Projects	<u>(408,119)</u>	<u>-</u>	<u>(408,119)</u>	<u>(408,119)</u>
 Total Revenues	 <u>1,070,303</u>	 <u>(232,711)</u>	 <u>837,592</u>	 <u>837,592</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	71,258		71,258	71,258
Facilities Acquisition and Construction Services	<u>766,334</u>	<u>-</u>	<u>766,334</u>	<u>766,334</u>
 Total Expenditures	 <u>837,592</u>	 <u>-</u>	 <u>837,592</u>	 <u>837,592</u>
 Excess of Revenue Over Expenditures	 <u>\$ 232,711</u>	 <u>\$ (232,711)</u>	 <u>\$ -</u>	 <u>\$ -</u>

Additional Project Information:

Project Numbers	1601, 1602, 1603, 1604, 1605, 1606, 1607
Original Authorized Cost	\$ 2,600,000
Revised Authorized Cost	\$ 837,592
Percentage Decrease Over Original Authorized Cost	-43.14%
Percentage Completion	100.00%
Original Target Completion Date	June 30, 2017
Revised Target Completion Date	June 30, 2019

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Outlay	\$ 492,250		\$ 492,250	\$ 492,250
Transfer from Capital Reserve	4,925,413	\$ (609,754)	4,315,659	4,315,659
Transfers to/from Other Capital Projects	<u>665,728</u>	<u>-</u>	<u>665,728</u>	<u>665,728</u>
 Total Revenues	 <u>6,083,391</u>	 <u>(609,754)</u>	 <u>5,473,637</u>	 <u>5,473,637</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	151,292		151,292	151,292
Facilities Acquisition and Construction Services	<u>5,281,856</u>	<u>-</u>	<u>5,281,856</u>	<u>5,322,345</u>
 Total Expenditures	 <u>5,433,148</u>	 <u>-</u>	 <u>5,433,148</u>	 <u>5,473,637</u>
 Excess of Revenue Over Expenditures	 <u>\$ 650,243</u>	 <u>\$ (609,754)</u>	 <u>\$ 40,489</u>	 <u>\$ -</u>
 Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 2,917,663			
Revised Authorized Cost	\$ 5,473,637			
 Percentage Decrease Over Original Authorized Cost	 28.11%			
Percentage Completion	99.26%			
Original Target Completion Date	June 30, 2018			
Revised Target Completion Date	June 30, 2021			

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 1,520,000	\$ (313,796)	\$ 1,206,204	\$ 1,206,204
Transfers to/from Other Capital Projects	<u>(451,128)</u>	<u>-</u>	<u>(451,128)</u>	<u>(451,128)</u>
Total Revenues	<u>1,068,872</u>	<u>(313,796)</u>	<u>755,076</u>	<u>755,076</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	39,768		39,768	39,768
Facilities Acquisition and Construction Services	<u>665,076</u>	<u>-</u>	<u>665,076</u>	<u>715,308</u>
Total Expenditures	<u>704,844</u>	<u>-</u>	<u>704,844</u>	<u>755,076</u>
Excess of Revenue Over Expenditures	<u>\$ 364,028</u>	<u>\$ (313,796)</u>	<u>\$ 50,232</u>	<u>\$ -</u>
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 1,555,000			
Revised Authorized Cost	\$ 755,076			
Percentage Decrease Over Original Authorized Cost	0.00%			
Percentage Completion	93.35%			
Original Target Completion Date	June 30, 2019			
Revised Target Completion Date	June 30, 2021			

**PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 5,421,000	\$ (1,191,675)	\$ 4,229,325	\$ 4,229,325
Transfers to/from Other Capital Projects	<u>1,059,022</u>	<u>33,310</u>	<u>1,092,332</u>	<u>1,092,332</u>
Total Revenues	<u>6,480,022</u>	<u>(1,158,365)</u>	<u>5,321,657</u>	<u>5,321,657</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services			-	-
Facilities Acquisition and Construction Services	<u>4,893,155</u>	<u>48,728</u>	<u>4,941,883</u>	<u>5,321,657</u>
Total Expenditures	<u>4,893,155</u>	<u>48,728</u>	<u>4,941,883</u>	<u>5,321,657</u>
Excess of Revenue Over Expenditures	<u>\$ 1,586,867</u>	<u>\$ (1,207,093)</u>	<u>\$ 379,774</u>	<u>\$ -</u>
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 5,421,000			
Revised Authorized Cost	\$ 5,321,657			
Percentage Decrease Over Original Authorized Cost	0.00%			
Percentage Completion	92.86%			
Original Target Completion Date	June 30, 2020			
Revised Target Completion Date	June 30, 2023			

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ 7,047,654	\$ (1,097,455)	\$ 5,950,199	\$ 5,950,199
Transfers to/from Other Capital Projects	<u>(105,713)</u>	<u>(33,310)</u>	<u>(139,023)</u>	<u>(139,023)</u>
 Total Revenues	 <u>6,941,941</u>	 <u>(1,130,765)</u>	 <u>5,811,176</u>	 <u>5,811,176</u>
EXPENDITURES AND OTHER FINANCING USES				
Facilities Acquisition and Construction Services	<u>1,230,077</u>	<u>1,644,630</u>	<u>2,874,707</u>	<u>5,811,176</u>
 Total Expenditures	 <u>1,230,077</u>	 <u>1,644,630</u>	 <u>2,874,707</u>	 <u>5,811,176</u>
 Excess of Revenue Over Expenditures	 <u>\$ 5,711,864</u>	 <u>\$ (2,775,395)</u>	 <u>\$ 2,936,469</u>	 <u>\$ -</u>

Additional Project Information:

Project Numbers	N/A
Original Authorized Cost	\$ 7,047,654
Revised Authorized Cost	\$ 5,811,176
 Percentage Decrease Over Original Authorized Cost	 0.00%
Percentage Completion	49.47%
Original Target Completion Date	June 30, 2021
Revised Target Completion Date	June 30, 2023

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	\$ -	\$ 878,321	\$ 878,321	\$ 878,321
Total Revenues	<u>-</u>	<u>878,321</u>	<u>878,321</u>	<u>878,321</u>
EXPENDITURES AND OTHER FINANCING USES				
Facilities Acquisition and Construction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>878,321</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>878,321</u>
Excess of Revenue Over Expenditures	<u>\$ -</u>	<u>\$ 878,321</u>	<u>\$ 878,321</u>	<u>\$ -</u>
Additional Project Information:				
Project Numbers	N/A			
Original Authorized Cost	\$ 1,278,321			
Revised Authorized Cost	\$ 878,321			
Percentage Decrease Over Original				
Authorized Cost	0.00%			
Percentage Completion	0.00%			
Original Target Completion Date	June 30, 2022			
Revised Target Completion Date	June 30, 2023			

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
SCHOOL SECURITY GRANT (ALYSSA'S LAW)
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
REVENUES AND OTHER FINANCING SOURCES				
SDA School Security Grant	\$ 704,058	-	\$ 704,058	\$ 704,058
Total Revenues	<u>704,058</u>	<u>-</u>	<u>704,058</u>	<u>704,058</u>
EXPENDITURES AND OTHER FINANCING USES				
Professional Services				
Facilities Acquisition and Construction Services	<u>326,775</u>	<u>\$ 175,745</u>	<u>502,520</u>	<u>704,058</u>
Total Expenditures	<u>326,775</u>	<u>175,745</u>	<u>502,520</u>	<u>704,058</u>
Excess of Revenue Over Expenditures	<u>\$ 377,283</u>	<u>\$ (175,745)</u>	<u>\$ 201,538</u>	<u>\$ -</u>

Additional Project Information:

Project Numbers	N/A
Original Authorized Cost	\$ 704,058
Revised Authorized Cost	\$ 704,058
Percentage Decrease Over Original Authorized Cost	0.00%
Percentage Completion	71.37%
Original Target Completion Date	June 30, 2021
Revised Target Completion Date	June 30, 2023

PROPRIETARY FUNDS

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF NET POSITION
AS OF JUNE 30, 2022**

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-4

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>School Nutrition</u>	Fresh Frutis and Vegetable Program <u>(FFVP)</u>	Total <u>Food Service</u>
OPERATING REVENUES			
Charges for Services			
Daily Sales-Non-Reimbursable Programs	\$ 7,518		\$ 7,518
Other	36,920		36,920
State - On Behalf OPEB Contribution	<u>595,864</u>	<u>-</u>	<u>595,864</u>
Total Operating Revenues	<u>640,302</u>	<u>-</u>	<u>640,302</u>
OPERATING EXPENSES			
Salaries and Wages	3,530,847		3,530,847
Employee Benefits	4,001,266		4,001,266
Cost of Sales	11,914,369	\$ 346,605	12,260,974
Supplies and Materials	276,873		276,873
Cleaning, Repairs and Maintenance	362,170		362,170
Travel	3,600		3,600
Other Purchased Services	48,112		48,112
Miscellaneous	1,409		1,409
Depreciation	<u>88,048</u>	<u>-</u>	<u>88,048</u>
Total Operating Expenses	<u>20,226,694</u>	<u>346,605</u>	<u>20,573,299</u>
Operating (Loss)	<u>(19,586,392)</u>	<u>(346,605)</u>	<u>(19,932,997)</u>
NONOPERATING REVENUES (EXPENSES)			
State Sources			
School Lunch Program	162,163		162,163
Federal Sources			
School Breakfast Program	2,808,792		2,808,792
National School Lunch Program	6,903,220		6,903,220
National School Lunch Program - EMOP	338,030		338,030
Food Distribution Program (USDA Commodities)	624,465		624,465
After School Snack Program	202,852		202,852
Summer Food Service Program	8,256,583		8,256,583
Fresh Fruits and Vegetables Program (FFVP)		346,605	346,605
Pandemic EBT Administrative Costs	5,950		5,950
Loss on Disposal of Capital Assets	(1,190)		(1,190)
Interest Earnings	<u>6,889</u>	<u>-</u>	<u>6,889</u>
Total Nonoperating Revenues	<u>19,307,754</u>	<u>346,605</u>	<u>19,654,359</u>
Change in Net Position	(278,638)	-	(278,638)
Net Position, July 1, 2021	<u>(932,691)</u>	<u>-</u>	<u>(932,691)</u>
Net Position, June 30, 2022	<u>\$ (1,211,329)</u>	<u>\$ -</u>	<u>\$ (1,211,329)</u>

**PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-6

FIDUCIARY FUNDS

NOT APPLICABLE

LONG-TERM DEBT

**PASSAIC PUBLIC SCHOOLS
LONG-TERM DEBT
SCHEDULE OF SERIAL BONDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

This schedule is not applicable

**PASSAIC PUBLIC SCHOOLS
LONG-TERM DEBT
LEASES PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Description</u>	<u>Amount of Issue</u>	<u>Annual Payments</u>		<u>Interest Rate</u>	<u>Balance, July 1, 2021</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance, June 30, 2022</u>
		<u>Year</u>	<u>Amount</u>					
Building Leases								
663 Main (Admin Bldg)	\$ 11,995,841	22/23	\$ 1,074,232	3.50	\$ 8,372,879		\$ 987,679	\$ 7,385,200
		23/24	1,112,439	3.50				
		24/25	1,205,477	3.50				
		25/26	1,248,352	3.50				
		26/27	1,348,371	3.50				
		27/28	1,396,329	3.50				
155-173 Randolph	1,136,395	22/23	182,877	3.00				
		23/24	188,438	3.00	564,754		177,479	387,275
		24/25	15,960	3.00				
St. John Kanty RC Church	953,981	22/23	56,398	3.00	387,835		331,437	56,398
St. Stephen RC Church	868,282	22/23	51,331	3.00	352,994		301,663	51,331
Holy Trinity	652,129	22/23	38,552	3.00	265,118		226,566	38,552
St. Joseph's RC Church	395,501				137,870		137,870	-
Equipment Leases								
Copy Machines	302,244	22/23	61,641	2.00				
		23/24	62,886	2.00	184,952	-	60,425	124,527
					<u>\$ 10,266,402</u>	<u>\$ -</u>	<u>\$ 2,223,119</u>	<u>\$ 8,043,283</u>

**PASSAIC PUBLIC SCHOOLS
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

This schedule is not applicable



STATISTICAL
SECTION

STATISTICAL SECTION

This part of the Passaic Public Schools' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the district's overall financial health.

Contents

Exhibits

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well-being have changed over time.

J-1 to J-5

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

J-6 to J-9

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

J-10 to J-13

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

J-14 and J-15

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

J-16 to J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

PASSAIC PUBLIC SCHOOLS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Activities										
Net Investment in Capital Assets	\$ 254,920,869	\$ 269,443,724	\$ 287,736,801	\$ 294,629,811	\$ 301,791,164	\$ 315,730,205	\$ 363,193,148	\$ 430,514,030	\$ 465,238,980	\$ 494,271,873
Restricted	16,960,563	20,069,187	16,519,284	22,038,835	26,093,082	32,349,905	35,169,092	35,328,229	33,672,586	44,916,204
Unrestricted	<u>(9,767,077)</u>	<u>(18,641,489)</u>	<u>(82,687,659)</u>	<u>(94,103,593)</u>	<u>(106,019,292)</u>	<u>(110,814,992)</u>	<u>(111,408,900)</u>	<u>(106,253,962)</u>	<u>(88,846,270)</u>	<u>(68,844,987)</u>
Total Governmental Activities Net Position	<u>\$ 262,114,355</u>	<u>\$ 270,871,422</u>	<u>\$ 221,568,426</u>	<u>\$ 222,565,053</u>	<u>\$ 221,864,954</u>	<u>\$ 237,265,118</u>	<u>\$ 286,953,340</u>	<u>\$ 359,588,297</u>	<u>\$ 410,065,296</u>	<u>\$ 470,343,090</u>
Business-Type Activities										
Investment in Capital Assets	\$ 370,760	\$ 345,741	\$ 227,086	\$ 405,609	\$ 386,215	\$ 465,418	\$ 595,152	\$ 673,925	\$ 672,918	\$ 587,611
Unrestricted	<u>1,298,787</u>	<u>2,191,492</u>	<u>3,478,317</u>	<u>3,158,379</u>	<u>3,095,158</u>	<u>3,207,100</u>	<u>2,668,014</u>	<u>(2,731,301)</u>	<u>(1,605,609)</u>	<u>(1,798,940)</u>
Total Business-Type Activities Net Position	<u>\$ 1,669,547</u>	<u>\$ 2,537,233</u>	<u>\$ 3,705,403</u>	<u>\$ 3,563,988</u>	<u>\$ 3,481,373</u>	<u>\$ 3,672,518</u>	<u>\$ 3,263,166</u>	<u>\$ (2,057,376)</u>	<u>\$ (932,691)</u>	<u>\$ (1,211,329)</u>
District-Wide										
Net Investment in Capital Assets	\$ 255,291,629	\$ 269,789,465	\$ 287,963,887	\$ 295,035,420	\$ 302,177,379	\$ 316,195,623	\$ 363,788,300	\$ 431,187,955	\$ 465,911,898	\$ 494,859,484
Restricted	16,960,563	20,069,187	16,519,284	22,038,835	26,093,082	32,349,905	35,169,092	35,328,229	33,672,586	44,916,204
Unrestricted	<u>(8,468,290)</u>	<u>(16,449,997)</u>	<u>(79,209,342)</u>	<u>(90,945,214)</u>	<u>(102,924,134)</u>	<u>(107,607,892)</u>	<u>(108,740,886)</u>	<u>(108,985,263)</u>	<u>(90,451,879)</u>	<u>(70,643,927)</u>
Total District Net Position	<u>\$ 263,783,902</u>	<u>\$ 273,408,655</u>	<u>\$ 225,273,829</u>	<u>\$ 226,129,041</u>	<u>\$ 225,346,327</u>	<u>\$ 240,937,636</u>	<u>\$ 290,216,506</u>	<u>\$ 357,530,921</u>	<u>\$ 409,132,605</u>	<u>\$ 469,131,761</u>

Note - Net position at June 30, 2020 is restated to reflect the implementation of GASB Statement No. 84, "Fiduciary Activities".

PASSAIC PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Revenues And Other Changes In Net Position										
Governmental Activities:										
Property Taxes, General Purposes	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577
Property Taxes, Debt Service	179,920	177,869	-	-	-	-	-	-	-	-
Federal And State Aid - Unrestricted	209,572,328	212,063,921	212,734,050	212,700,915	213,407,322	214,810,717	219,298,170	224,528,095	227,176,551	239,808,504
Federal And State Aid - Restricted	4,824,216	2,565,503	5,472,894	4,104,726	7,726,810	8,941,605	9,005,660	8,465,024	8,698,472	7,307,580
State Aid Restricted For Debt Service	270,050	266,969	-	-	-	-	-	-	-	-
Interest Earnings	407,115	295,537	203,164	219,127	241,640	400,522	1,186,711	1,120,263	66,647	121,244
Miscellaneous Income	1,238,852	2,697,578	796,187	911,557	3,496,351	736,229	907,302	676,239	665,882	666,567
Loss on Disposal of Capital Assets		(48,838)	(361,706)					(143,476)		
Total Governmental Activities	233,311,058	234,837,116	235,663,166	234,754,902	241,690,700	241,707,650	247,216,420	251,464,722	253,426,129	264,722,472
Business-Type Activities:										
Interest Earnings	2,024	6,032	5,493	9,395	7,702	11,517	34,905	41,365	3,194	6,889
Loss on Disposal of Capital Assets	-	-	(68,773)	-	(6,847)	-	-	(52,768)	-	(1,190)
Total Business-Type Activities	2,024	6,032	(63,280)	9,395	855	11,517	34,905	(11,403)	3,194	5,699
Total District-Wide	\$ 233,313,082	\$ 234,843,148	\$ 235,599,886	\$ 234,764,297	\$ 241,691,555	\$ 241,719,167	\$ 247,251,325	\$ 251,453,319	\$ 253,429,323	\$ 264,728,171
Change In Net Position										
Governmental Activities	\$ 4,009,261	\$ 8,241,973	\$ 25,575,067	\$ 1,435,838	\$ (648,648)	\$ 15,400,164	\$ 49,688,222	\$ 65,802,369	\$ 51,333,685	\$ 60,277,794
Business-Type Activities	741,067	829,416	1,168,170	(316,137)	(82,615)	191,145	(409,352)	(86,613)	1,124,685	(278,638)
Total District	\$ 4,750,328	\$ 9,071,389	\$ 26,743,237	\$ 1,119,701	\$ (731,263)	\$ 15,591,309	\$ 49,278,870	\$ 65,715,756	\$ 52,458,370	\$ 59,999,156

PASSAIC PUBLIC SCHOOLS
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable	\$ 121,828			\$ 316,250	\$ 316,250	\$ 20,150				
Restricted	18,684,094	\$ 23,236,046	\$ 17,474,079	21,921,070	26,403,729	29,114,303	\$ 31,770,480	\$ 29,954,789	\$ 24,884,295	\$ 47,541,376
Committed	10,091,429	683,483	7,169,388	643,390			103,544	1,125,976		
Assigned	19,839,380	19,800,127	24,919,711	22,510,239	21,939,630	20,420,986	20,574,077	20,593,360	30,787,704	30,571,934
Unassigned	<u>(17,957,879)</u>	<u>(18,461,285)</u>	<u>(19,028,317)</u>	<u>(18,885,181)</u>	<u>(20,088,682)</u>	<u>(20,423,800)</u>	<u>(21,306,523)</u>	<u>(21,525,274)</u>	<u>(17,458,893)</u>	<u>(18,613,332)</u>
Total General Fund	<u>\$ 30,778,852</u>	<u>\$ 25,258,371</u>	<u>\$ 30,534,861</u>	<u>\$ 26,505,768</u>	<u>\$ 28,570,927</u>	<u>\$ 29,131,639</u>	<u>\$ 31,141,578</u>	<u>\$ 30,148,851</u>	<u>\$ 38,213,106</u>	<u>\$ 59,499,978</u>
All Other Governmental Funds										
Restricted	\$ 572,077	\$ 124,406	\$ 40,862	\$ 1,113,422	\$ 685,010	\$ 4,231,259	\$ 4,394,269	\$ 5,373,440	\$ 8,902,689	\$ 4,728,248
Unassigned	<u>(1,091,593)</u>	<u>(1,330,419)</u>	<u>(486,932)</u>							
Total All Other Governmental Funds	<u>\$ (519,516)</u>	<u>\$ (1,206,013)</u>	<u>\$ (446,070)</u>	<u>\$ 1,113,422</u>	<u>\$ 685,010</u>	<u>\$ 4,231,259</u>	<u>\$ 4,394,269</u>	<u>\$ 5,373,440</u>	<u>\$ 8,902,689</u>	<u>\$ 4,728,248</u>

Note - Fund balance in the Special Revenue Fund at June 30, 2020 is restated to reflect the implementation of GASB Statement No. 84, "Fiduciary Activities",

PASSAIC PUBLIC SCHOOLS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Property Taxes	\$ 16,998,497	\$ 16,996,446	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577
Tuition Charges	144,681	284,260	55,217	22,449	156,439	551,373	429,767	437,610	92,749	269,939
Interest Earnings	407,115	295,537	203,164	219,126	241,640	400,522	1,186,711	1,120,263	66,647	121,244
Miscellaneous	1,272,367	2,706,083	798,102	915,161	3,515,759	738,890	913,168	688,102	735,165	1,177,795
State Sources	276,696,831	286,148,993	300,479,559	291,901,587	298,141,702	316,669,093	362,783,900	388,682,660	369,549,336	389,433,549
Federal Sources	14,263,519	16,361,735	16,083,854	16,372,339	16,379,831	16,608,812	16,884,374	16,747,120	25,746,054	36,392,823
Total Revenues	309,783,010	322,793,054	334,438,473	326,249,239	335,253,948	351,787,267	399,016,497	424,494,332	413,008,528	444,213,927
Expenditures										
Instruction										
Regular Instruction	126,482,948	122,952,740	126,913,851	119,559,708	118,421,907	121,638,746	129,063,590	135,131,015	140,632,782	160,455,718
Special Education Instruction	53,773,739	52,228,921	49,628,753	48,683,549	49,701,910	50,859,148	54,785,945	58,352,681	58,848,638	59,312,942
Other Instruction	15,657,744	17,179,389	14,299,577	28,936,373	32,007,117	31,682,600	31,776,937	31,873,136	31,617,226	32,591,641
Community Services	159,696	667,874	-	-	501,400	-	-	-	-	-
Support Services										
Student and Inst. Related Services	54,880,284	58,801,918	56,244,743	57,897,746	59,165,779	58,075,894	60,830,789	58,041,346	59,395,672	65,072,547
General Administration	2,218,848	2,320,718	2,698,662	2,415,197	2,501,526	2,575,804	2,594,336	2,638,033	2,523,161	2,470,141
School Administrative Services	12,141,383	12,189,885	14,370,620	16,389,823	15,732,994	16,831,425	16,640,502	17,606,967	17,899,666	19,607,973
Plant Operations And Maintenance	22,293,218	27,146,389	23,241,856	24,121,090	24,004,993	26,230,820	27,908,420	29,135,691	28,918,978	29,012,851
Pupil Transportation	6,867,834	6,891,696	6,954,458	7,043,568	7,115,122	7,879,224	7,940,168	7,225,433	5,553,863	9,124,263
Business and Other Support Services	4,988,015	5,416,190	5,504,429	5,921,848	6,599,988	7,442,517	6,728,665	6,392,454	6,510,233	6,893,246
Capital Outlay	23,581,644	20,139,862	25,915,479	15,120,326	15,234,853	21,853,717	55,964,195	75,752,546	46,919,463	40,021,737
Debt Service										
Principal	1,852,696	1,964,762	1,637,780	1,756,601	1,884,042	2,020,729	2,167,333	2,324,573	2,493,221	2,223,119
Interest And Other Charges	1,232,872	1,109,688	991,832	873,011	745,570	589,682	442,668	275,284	102,121	315,318
Total Expenditures	326,130,921	329,010,032	328,402,040	328,718,840	333,617,201	347,680,306	396,843,548	424,749,159	401,415,024	427,101,496
Excess (Deficiency) Of Revenues Over (Under) Expenditures	(16,347,911)	(6,216,978)	6,036,433	(2,469,601)	1,636,747	4,106,961	2,172,949	(254,827)	11,593,504	17,112,431
Other Financing Sources (Uses)										
Transfers In	12,487,846	5,363,435	9,453,508	11,960,838	15,943,743	15,628,700	14,780,597	16,943,723	22,592,141	18,676,313
Transfers Out	(12,487,846)	(5,363,435)	(9,453,508)	(11,960,838)	(15,943,743)	(15,628,700)	(14,780,597)	(16,943,723)	(22,592,141)	(18,676,313)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Net Change In Fund Balances	#####	\$ (6,216,978)	\$ 6,036,433	\$ (2,469,601)	\$ 1,636,747	\$ 4,106,961	\$ 2,172,949	\$ (254,827)	\$ 11,593,504	\$ 17,112,431
Debt Service As A Percentage Of Noncapital Expenditures	1.02%	1.00%	0.87%	0.84%	0.83%	0.80%	0.77%	0.74%	0.73%	0.66%

* Noncapital expenditures are total expenditures less capital outlay.

PASSAIC PUBLIC SCHOOLS
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
LAST TEN YEARS
(Unaudited)

Fiscal Year Ended June 30,	Interest Earned	Tuition/ Transportation	Cancellation of Prior Year Accrued Salaries Payable	Rentals	Refunds/ Reimbursements	E-Rate	Miscellaneous	Total
2013	\$ 407,115	\$ 176,830		\$ 14,213	\$ 252,130	\$ 354,206	\$ 618,303	\$ 1,822,797
2014	295,537	284,260	\$ 343,427	16,455	778,749	1,499,500	59,447	3,277,375
2015	203,164	55,217		10,349	556,841	206,737	22,260	1,054,568
2016	219,126	22,449		10,608	622,881	201,321	76,748	1,153,133
2017	241,640	156,439		14,915	2,552,075	829,409	99,952	3,894,430
2018	400,522	551,373		14,582	473,318	162,400	85,929	1,688,124
2019	1,186,711	429,767	537,443	20,046	141,416	118,448	89,949	2,523,780
2020	1,120,263	437,610		2,775	256,488	332,817	84,159	2,234,112
2021	66,647	92,749			147,005	330,750	188,127	825,278
2022	121,244	269,939		8,556	224,544	82,669	350,798	1,057,750

PASSAIC PUBLIC SCHOOLS
ASSESSED VALUATION AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(Unaudited)

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Valuation	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Valuation	Total Direct School Tax Rate ^a
2013	\$ 7,621,900	\$ 820,217,600	\$ 282,929,100	\$ 76,070,600	\$ 143,165,800	\$ 1,330,005,000	\$ 5,814,500	\$ 1,335,819,500	\$ 3,266,831,739	\$ 1.272
2014	6,302,500	821,496,500	279,511,900	74,599,800	143,488,700	1,325,399,400	5,814,500	1,331,213,900	3,248,963,982	1.270
2015	6,160,500	811,919,700	285,190,900	75,519,800	144,027,600	1,322,818,500	5,814,500	1,328,633,000	3,089,652,409	1.266
2016	8,263,400	1,737,285,000	720,351,700	194,841,300	389,068,500	3,049,809,900	15,203,200	3,065,013,100	3,334,909,672	0.549
2017	8,071,200	1,731,041,600	702,718,900	185,574,200	383,458,000	3,010,863,900	15,203,200	3,026,067,100	3,430,959,275	0.556
2018	10,254,700	1,725,157,500	694,155,900	173,167,000	380,967,100	2,983,702,200	15,203,200	2,998,905,400	3,582,302,080	0.561
2019	10,417,700	1,723,245,900	661,025,100	170,898,200	378,986,100	2,944,573,000	15,213,200	2,959,786,200	3,852,023,124	0.569
2020	12,383,100	1,728,211,400	649,051,900	169,828,000	385,426,900	2,944,901,300	11,429,766	2,956,331,066	4,032,338,424	0.569
2021	16,477,700	1,730,001,200	633,090,100	167,038,600	386,689,300	2,933,296,900	10,915,898	2,944,212,798	4,203,451,714	0.572
2022	18,288,600	1,732,822,100	625,378,000	164,373,300	389,476,300	2,930,338,300	10,414,192	2,940,752,492	4,402,600,740	0.572

Source: County Abstract of Ratables

^a Tax rates are per \$100

PASSAIC PUBLIC SCHOOLS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(Unaudited)
(rate per \$100 of assessed value)

Calendar Year	Overlapping Rates			Overlapping Tax Rate
	School	County (a)	City (b)	
2013	\$ 1.272	\$ 1.653	\$ 4.387	\$ 7.313
2014	1.270	1.715	4.449	7.434
2015	1.266	1.738	4.569	7.573
2016	0.549	0.775	2.044	3.368
2017	0.556	0.826	2.105	3.487
2018	0.561	0.875	2.162	3.598
2019	0.569	0.904	2.204	3.677
2020	0.569	0.912	2.250	3.731
2021	0.572	0.930	2.258	3.760
2022	0.572	0.937	2.375	3.884

Source: Explanation of Computed Tax Rates for Passaic City

(a) Includes County Open Space Tax

(b) Includes Municipal Library Tax

**PASSAIC PUBLIC SCHOOLS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

Taxpayer	2022	
	Taxable Assessed Valuation	% of Total District Net Assessed Valuation
Prime Healthcare Services	\$ 26,500,000	0.90%
ISLIP U SLIP, LLC/Home Depot	17,475,000	0.59%
Barry Gardens Owns Corp.	15,918,500	0.54%
River Drive Realty, Inc	13,841,800	0.47%
Lester Robbins, Trustee	12,000,000	0.41%
Chestnut Hill	11,573,700	0.39%
Kranbro Realty LLC & Et. Als.	11,662,900	0.39%
Milan Associates	10,642,800	0.36%
Passaic Industrial Properties	9,650,700	0.33%
Verizon - New Jersey	8,971,408	0.30%
	<u>\$ 138,236,808</u>	<u>4.68%</u>
Net Valuation Taxable -- 2022	<u>\$ 2,956,391,066</u>	
	2013	
	Taxable Assessed Valuation	% of Total District Net Assessed Valuation
Passaic Industrial Center	\$ 8,655,900	0.65%
Home Depot	8,247,900	0.62%
Barry Gardens Owns Corp.	6,896,100	0.52%
Cahn Estates	8,868,300	0.66%
Passaic Plaza Associates, LLC	6,500,000	0.49%
D M Realty LLC	4,246,000	0.32%
Robbins Lester Trustee	6,082,300	0.46%
Verizon - New Jersey	5,814,500	0.44%
Chestnut Hill c/o Greystone Serv. Co.	5,626,600	0.42%
Kranbro Realty LLC	5,206,000	0.39%
	<u>\$ 66,143,600</u>	<u>4.95%</u>
Net Valuation Taxable -- 2013	<u>\$ 1,335,819,500</u>	

Source: Municipal Tax Assessor

**PASSAIC PUBLIC SCHOOLS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Fiscal Year Ended June 30,</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected within the Fiscal Year of the Levy</u>	
		<u>Amount</u>	<u>Percentage of Levy</u>
2013	\$ 16,998,497	\$ 16,998,497	100.00%
2014	16,996,446	16,996,446	100.00%
2015	16,818,577	16,818,577	100.00%
2016	16,818,577	16,818,577	100.00%
2017	16,818,577	16,818,577	100.00%
2018	16,818,577	16,818,577	100.00%
2019	16,818,577	16,818,577	100.00%
2020	16,818,577	16,818,577	100.00%
2021	16,818,577	16,818,577	100.00%
2022	16,818,577	16,818,577	100.00%

**PASSAIC PUBLIC SCHOOLS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ended June 30,	<u>Governmental Activities</u>			Total District	Population	Per Capita
	General Obligation Bonds	Loans	Leases			
2013		\$ 437,766		\$ 437,766	70,016	\$ 6
2014				None	70,172	
2015				None	70,167	
2016				None	70,052	
2017				None	70,064	
2018				None	69,876	
2019				None	69,647	
2020				None	69,340	
2021				None	69,633	
2022			\$ 8,043,283	8,043,283	69,633 E	116

Source: District records

E - Estimate

PASSAIC PUBLIC SCHOOLS
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions			
2013			None		
2014			None		
2015			None		
2016			None		
2017			None		
2018			None		
2019			None		
2020			None		
2021			None		
2022			None		

Source: District records

**PASSAIC PUBLIC SCHOOLS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2021
(Unaudited)**

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Municipal Debt: (1)			
Passaic Public Schools	-		-
City of Passaic	\$ 19,965,015	\$ 170,651	\$ 19,794,364
	<u>\$ 19,965,015</u>	<u>\$ 170,651</u>	<u>19,794,364</u>
Overlapping Debt Apportioned to the Municipality:			
Passaic County:			
County of Passaic (2)			39,129,157
Passaic County Utilities Authority (2)			3,176,282
North Jersey District Water Supply Commission (3)			3,575,786
Passaic Valley Sewerage Commission (3)			15,674,302
Passaic Valley Water Commission (4)			<u>28,886,200</u>
			<u>90,441,727</u>
 Total Direct and Overlapping Debt			 <u>\$ 110,236,091</u>

Source:

- (1) City of Passaic's December 31, 2021 Annual Debt Statement
- (2) Based on Equalized Value of Municipality to County Total
- (3) Based on Usage
- (4) Based upon ownership

**PASSAIC PUBLIC SCHOOLS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	Fiscal Year Ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt Limit	\$ 132,733,265	\$ 128,826,417	\$ 125,293,997	\$ 128,759,952	\$ 131,298,727	\$ 137,722,362	\$ 142,670,013	\$ 149,959,892	\$ 158,004,914	\$ 164,005,551
Total Net Debt Applicable to Limit	<u>437,766</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Debt Margin	<u>\$ 132,295,499</u>	<u>\$ 128,826,417</u>	<u>\$ 125,293,997</u>	<u>\$ 128,759,952</u>	<u>\$ 131,298,727</u>	<u>\$ 137,722,362</u>	<u>\$ 142,670,013</u>	<u>\$ 149,959,892</u>	<u>\$ 158,004,914</u>	<u>\$ 164,005,551</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2022

Equalized Valuation Basis	
2019	\$ 3,916,697,260
2020	4,101,533,844
2021	4,282,185,255
	<u>\$12,300,416,359</u>
Average Equalized Valuation of Taxable Property	<u>\$ 4,100,138,786</u>
Debt Limit (4 % of Average Equalization Value)	\$ 164,005,551
Total Net Debt Applicable to Limit	<u>-</u>
Legal Debt Margin	<u>\$ 164,005,551</u>

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

**PASSAIC PUBLIC SCHOOLS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Year</u>	<u>Population</u>	<u>County Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2012	69,903	\$ 41,907	13.20%
2013	70,016	42,537	11.40%
2014	70,172	44,908	9.40%
2015	70,167	46,045	8.00%
2016	70,052	46,617	7.20%
2017	70,064	47,191	6.70%
2018	69,876	49,167	5.80%
2019	69,647	51,203	4.80%
2020	69,340	55,775	13.50%
2021	69,633	N/A	8.90%

Source: New Jersey State Department of Education

N/A - Not Available

**PASSAIC PUBLIC SCHOOLS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

INFORMATION NOT AVAILABLE

PASSAIC PUBLIC SCHOOLS
 FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS
 (Unaudited)

<u>Function/Program</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
Instruction										
Regular	1,022	1,087	1,050	1,033	1,010	997	930	821	803	823
Special Education	343	355	349	238	250	284	257	249	260	272
Other Instruction	12	48	81	23	4	4	2	2	174	165
Support Services:										
Student & Instruction Related Services	374	322	276	422	425	472	424	412	343	351
General Administration	7	9	9	6	6	6	6	5	6	6
School Administrative Services	87	85	96	107	109	112	103	186	123	122
Central Services	50	50	52	57	61	60	56	68	57	60
Plant Operations and Maintenance	117	124	141	176	185	202	215	191	206	213
Total	<u>2,012</u>	<u>2,080</u>	<u>2,054</u>	<u>2,062</u>	<u>2,050</u>	<u>2,137</u>	<u>1,993</u>	<u>1,934</u>	<u>1,972</u>	<u>2,012</u>

Source: Business Office Annual Budget Personnel Control Records

PASSAIC PUBLIC SCHOOLS
 OPERATING STATISTICS
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio		Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary (PreK through Grade 8)	High School (Grades 9-12)				
2013	13,154	\$ 299,463,709	\$ 22,766	7.22%	1,040	n/a	n/a	13,578.8	12,799.2	6.71%	94.26%
2014	13,414	305,795,720	22,797	0.14%	1,070	n/a	n/a	13,850.9	13,102.2	2.00%	94.59%
2015	13,674	299,856,949	21,929	-3.81%	1,075	n/a	n/a	13,810.8	12,726.3	-0.29%	92.15%
2016	13,826	310,968,902	22,492	2.57%	1,086	n/a	n/a	13,291.1	12,567.5	-3.76%	94.56%
2017	13,910	315,752,736	22,700	0.93%	1,184	n/a	n/a	14,051.8	13,162.1	5.72%	93.67%
2018	14,037	323,216,178	23,026	1.44%	1,198	n/a	n/a	13,822.0	12,859.0	-1.64%	93.03%
2019	13,898	338,269,352	24,339	5.70%	1,170	n/a	n/a	13,622.0	12,622.0	-1.45%	92.66%
2020	13,595	346,396,756	25,480	4.68%	1,172	n/a	n/a	13,590.1	12,444.4	-0.23%	91.57%
2021	13,614	351,900,219	25,848	1.45%	1,433	n/a	n/a	12,675.9	11,119.3	-6.73%	87.72%
2022	13,614	384,541,322	28,246	10.86%	1,174	n/a	n/a	11,850.9	10,496.2	-12.80%	88.57%

	ADE Average Daily Enrollment	ADA Average Daily Attendance	ADA Rate
Sch #1	450.47	404.92	89.9%
Sch #3	670.97	607.77	90.6%
Sch #5	382.71	341.40	89.2%
Sch #6	812.84	724.16	89.1%
Sch #7	244.09	210.05	86.1%
Sch #8	504.93	456.11	90.3%
Sch #9	677.90	616.99	91.0%
Sch #10	621.56	558.56	89.9%
Sch #11	915.70	828.21	90.4%
PHS	2,429.53	2,016.67	83.0%
Sch #15	206.31	171.79	83.3%
Sch #16	316.06	256.30	81.1%
Sch #19	720.64	653.19	90.6%
Sch #20	778.98	717.23	92.1%
Sch #21	635.96	579.67	91.1%
Sch #24	69.68	59.99	86.1%
Science	737.63	687.35	93.2%
Prep	674.98	605.82	89.8%
Total	11850.94	10496.18	88.6%

Note: Enrollment based on annual October ASSA District count.

Sources: District records

N/A - Not Available

PASSAIC PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
School #1										
Square Feet	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316
Capacity (students)	633	633	633	633	633	633	633	633	633	633
Students on Roll	768	807	794	699	661	668	782	468	432	463
School #2										
Square Feet	14,288	14,288	14,288	14,288	14,288	14,288	14,288	14,288	14,288	14,288
Capacity (students)	250	250	250	250	250	250	250	250	250	250
Students on Roll	225	231	203	180	163	188	198	198	198	198
School #3										
Square Feet	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270
Capacity (students)	911	911	911	911	911	911	911	911	911	911
Students on Roll	956	985	955	851	788	794	843	804	746	701
LMS										
Square Feet	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080
Capacity (students)	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429
Students on Roll	1,783	1,863	1,925	1,675	1,717	1,781	1,781	1,781	1,781	1,781
Science Academy										
Square Feet							116,540	116,540	116,540	116,540
Capacity (students)							715	715	715	715
Students on Roll							715	893	885	814
Preparatory Academy										
Square Feet							116,540	116,540	116,540	116,540
Capacity (students)							715	715	715	715
Students on Roll							709	789	812	751
School #5										
Square Feet	18,312	18,312	41,715	41,715	41,715	41,715	41,715	41,715	41,715	41,715
Capacity (students)	250	250	460	460	460	460	460	460	460	460
Students on Roll	297	297	381	349	345	442	461	417	414	399
School #6										
Square Feet	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600
Capacity (students)	973	973	973	973	973	973	973	973	973	973
Students on Roll	1,272	1,272	1,146	1,125	1,110	1,129	1,095	1,025	876	835
School #7										
Square Feet	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400
Capacity (students)	203	203	203	203	203	203	203	203	203	203
Students on Roll	321	321	395	391	379	371	393	313	254	245
School #8										
Square Feet	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645
Capacity (students)	381	381	381	381	381	381	381	381	381	381
Students on Roll	572	572	445	421	407	347	578	660	589	589
School #9										
Square Feet	75,900	75,900	75,900	75,900	75,900	75,900	75,900	90,188	90,188	90,188
Capacity (students)	491	491	491	491	491	491	491	741	741	741
Students on Roll	784	784	728	647	644	680	681	812	741	703
School #10										
Square Feet	69,040	69,040	69,040	69,040	86,617	86,617	86,617	86,617	86,617	86,617
Capacity (students)	513	513	513	513	513	513	513	513	513	513
Students on Roll	804	804	795	738	776	858	905	775	723	678
School #11										
Square Feet	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220
Capacity (students)	881	881	881	881	881	881	881	881	881	881
Students on Roll	1,391	1,391	1,267	1,194	1,138	1,063	1,192	1,003	977	931
PHS										
Square Feet	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365
Capacity (students)	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099
Students on Roll	2,713	2,713	2,896	3,062	3,115	3,223	2,625	2,365	2,495	2,585

**PASSAIC PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
School #15										
Square Feet	30,866	30,866	30,866	55,063	55,063	55,063	55,063	55,063	55,063	55,063
Capacity (students)	195	195	195	354	354	354	354	354	354	354
Students on Roll	208	205	205	178	243	267	268	274	165	188
School #16										
Square Feet	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600
Capacity (students)	471	471	471	471	471	471	471	471	471	471
Students on Roll	505	467	467	610	558	544	461	488	283	319
School #17										
Square Feet	36,960	36,960	36,960	36,960	36,960	36,960				
Capacity (students)	330	330	330	330	330	330				
Students on Roll	382	401	401	621	554	552				
School #19										
Square Feet	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855
Capacity (students)	N/A	N/A	N/A	N/A	N/A	672	672	672	672	672
Students on Roll	703	735	735	730	653	654	878	811	774	733
School #20										
Square Feet					121,625	121,625	121,625	121,625	121,625	121,625
Capacity (students)					717	717	717	717	717	717
Students on Roll					780	870	974	940	947	831
School #21										
Square Feet								109,100	109,100	109,100
Capacity (students)								698	698	698
Students on Roll								733	688	634
Stadium										
Square Feet	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Randolph Street										
Square Feet					12,500	12,500	12,500	12,500	12,500	12,500
Capacity (students)					N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll					N/A	N/A	N/A	N/A	N/A	N/A
Administration Building										
Square Feet	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Main Ave Admin Building										
Square Feet							46,000	46,000	46,000	46,000
Capacity (students)							N/A	N/A	N/A	N/A
Students on Roll							N/A	N/A	N/A	N/A
Number of Schools at June 30, 2022										
Elementary	14	14	14	14	15	15	14	14	14	14
Middle School	1	1	1	1	1	1	0	0	0	0
High School	1	1	1	1	1	1	3	3	3	3
Total Schools	16	16	16	16	17	17	17	17	17	17

Note: Enrollment is based on the annual October district count.

**PASSAIC PUBLIC SCHOOLS
GENERAL FUND
SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
LAST TEN FISCAL YEARS
(Unaudited)**

School Facilities	School #	SQ Footage	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Number 1 Thomas Jefferson	80	81,316	\$ 371,133	\$ 1,010,598	\$ 210,341	\$ 167,994	\$ 205,864	\$ 240,434	\$ 607,081	\$ 277,350	\$ 183,787	\$ 235,877
Number 2 George Washington	85	14,288	61,009	125,592	40,191	42,872	37,191	42,246	44,819			
Number 3 Mario J Drago	90	120,270	326,871	390,592	313,266	188,796	304,355	355,614	220,425	356,734	271,829	348,873
Number 4 Lincoln Middle	95	233,080	1,023,043	1,085,592	685,756	748,136	571,479	689,169				
Number 5 Benito Juarez	97	41,715	49,953	1,131,984	158,148	87,837	107,145	123,343	105,376	195,096	94,282	121,005
Number 6 Martin L King Jr	100	124,600	515,037	979,092	428,032	390,816	143,864	368,417	328,122	249,557	281,616	361,433
Number 7 Grant	110	45,400	160,051	795,092	146,545	70,734	115,967	134,239	180,169	129,052	102,611	131,694
Number 8 Pulaski	120	75,900	217,203	280,592	123,047	205,777	116,219	134,963	253,913	378,066	146,334	132,405
Number 9 Etta Gero	125	75,900	252,436	320,592	229,192	127,353	193,235	224,420	185,890	293,281	203,839	220,167
Number 10 Roosevelt	130	86,617	239,966	511,184	230,189	181,692	192,080	256,108	161,682	357,479	195,768	251,254
Number 11 Wm B Cruise Memorial	140	135,220	520,132	792,592	356,658	350,248	326,216	399,817	352,639	316,838	305,618	392,239
Number 12 Passaic High School	50	307,365	1,121,511	698,092	840,549	559,430	678,447	908,812	665,359	553,331	694,692	891,588
Number 15 Vincent Capuana	170	55,063	151,562	276,184	82,658	102,122	141,152	162,809	113,428	150,046	124,451	159,724
Number 16 Sallie D. Gamble	180	63,600	35,394	175,592	13,594	102,880	161,781	86,607	145,152	122,527	143,746	184,488
Number 17	185		344,592	686,192	123,660	78,826	101,032	-	-			-
Number 19 Daniel F. Ryan	200	149,855	76,202	263,592	139,936	281,151	376,303	443,090	401,083	232,519	338,696	434,692
Number 20 Passaic Gifted & Talented Academy	300	121,625				184,957	305,833	359,620	419,702	211,556	274,892	352,803
Number 21 Sonia Sotomayor	303	109,100								206,923	248,617	316,472
Number 24 Abraham Lincoln	304	32,235										93,506
Number 26 Science Academy	301	116,540							257,331	287,718	263,399	338,053
Number 27 Preparatory Academy	302	116,540							414,380	308,718	263,399	338,053
Randolph Street		12,500				20,895	31,683	17,021	22,603	20,809	28,252	36,259
Boverini Stadium		17,500	48,016	108,608	85,429	29,846	44,864	26,208	46,838	77,533	103,967	50,763
663 Main Ave Admin Bld.		46,000	-	-	-	-	-	15,660	128,282	91,859	39,552	133,433
Admin Bld.		12,500	119,744	180,336	23,394	70,579	32,643	27,720	-	-	-	-
Total School Facilities		2,194,729	\$ 5,633,855	\$ 9,812,098	\$ 4,230,585	\$ 3,992,941	\$ 4,187,353	\$ 5,016,317	\$ 5,054,274	\$ 4,816,992	\$ 4,309,347	\$ 5,524,781

Source: District Records

PASSAIC PUBLIC SCHOOLS
INSURANCE SCHEDULE
JUNE 30, 2022
(Unaudited)

		<u>Coverage</u>	<u>Deductible</u>
Comprehensive General Liability	New Jersey Schools Insurance Group		
Combined Single Limit Each Occurrence		16,000,000	N/A
Automobile Liability	New Jersey Schools Insurance Group		
Combined Single Limit		16,000,000	N/A
Medical Payments		*5,000	
Personal Injury		250,000	
Uninsured Motorist		**1,000,000	
Auto Physical Damage--Collision		ACV	\$ 1,000
Auto Physical Damage--Other than Collision		ACV	1,000
Crime Coverage/ Employee Dishonest (Including Faithful Performance Forgery and Alteration Money & Securities Money Orders/ Counterfeit Computers Fraud)	New Jersey School Boards Association Insurance Group		
		1,000,000	1,000
		500,000	1,000
		100,000	1,000
		100,000	1,000
		500,000	1,000
Property Insurance	New Jersey Schools Insurance Group		
Buildings/ Personal Property		467,828,897	25,000
Valuable Papers		10,000,000	10,000
Boiler & Machinery Included	New Jersey Schools Insurance Group		
Equipment Breakdown		100,000,000	25,000
Business Income		5,000,000	25,000
Extra Expense		50,000,000	25,000
School Leaders Errors and Omissions	Greenwich - Western World		
Each Occurrence		5,000,000	25,000
Aggregate		5,000,000	
Employment Practices		5,000,000	50,000
School Leaders Excess Aggregate	RSUI Indemnity Co.	5,000,000	N/A

**PASSAIC PUBLIC SCHOOLS
INSURANCE SCHEDULE
JUNE 30, 2022
(Unaudited)**

		<u>Coverage</u>	<u>Deductible</u>
Public Employees' Faithful Performance Bonds	Selective Insurance Company of America		
Board Secretary		150,000	
Comptroller		150,000	
Treasurer of School Moneys		1,100,000	
Excess Workers Compensation Employers Liab. Self Retention \$600,000	State National Insurance Company	Statutory 1,000,000	
Student Accident Athletic Section Disability Section	Catlin Specialty Ins. Co./US Fire Ins.	25,000/5,000,000 1,000,000	N/A

Source: District Records



SINGLE AUDIT SECTION



LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-1

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA

ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, RMA, PSA
DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA

**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
663 Main Avenue
Passaic, New Jersey 07055

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of and for the fiscal year ended June 30, 2022 and the related notes to the financial statements, which collectively comprise the Passaic Public Schools' basic financial statements and have issued our report thereon dated March 9, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Passaic Public Schools' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


Report on Compliance and Other Matters

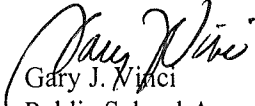
As part of obtaining reasonable assurance about whether the Passaic Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

However, we noted certain matters that are not required to be reported under Government Auditing Standards that we reported to management of the Passaic Public Schools in a separate report entitled, "Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance" dated March 9, 2023.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants


Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
March 9, 2023



LERCH, VINCI & BLISS, LLP

CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-2

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
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ROBERT LERCH, CPA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT
ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE
U.S. UNIFORM GUIDANCE AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE AS
REQUIRED BY NEW JERSEY OMB CIRCULAR 15-08**

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
663 Main Avenue
Passaic, New Jersey 07055

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the Passaic Public Schools' compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the New Jersey OMB Circular 15-08 State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the Passaic Public Schools' major federal and state programs for the fiscal year ended June 30, 2022. The Passaic Public Schools' major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Passaic Public Schools complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2022.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey; audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and audit requirements of New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Our responsibilities under those standards, U.S. Uniform Guidance and New Jersey OMB Circular are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Passaic Public Schools and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the Passaic Public Schools' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulation, rules, and provisions of contracts or grant agreements applicable to the Passaic Public Schools' federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Passaic Public Schools' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, U.S. Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Passaic Public Schools' compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, U.S. Uniform Guidance, and New Jersey OMB Circular 15-08, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Passaic Public Schools' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Passaic Public Schools' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the U.S. Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

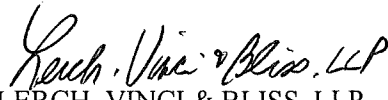
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.


Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of U.S. Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by U.S. Uniform Guidance and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 15-08

We have audited the financial statements of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements. We have issued our report thereon dated March 9, 2023, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by the U.S. Uniform Guidance and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.


LERCH, VINCI & BLISS, LLP
Certified Public Accountants
Public School Accountants


Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
March 9, 2023

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Table with columns: Federal/Grantor/Pass-Through Grantor/Program Title, AL Number, FAIN Number, Grant or State Project Number, Grant Period, Award Amount, Balance July 1, 2021, Carryover Amount, Cash Received, Budgetary Expenditures, Adjustments, Prior Year Adjustments, Repayment of Prior Years' Balances, June 30, 2022 (Accounts Receivable, Unearned Revenue, Due to Grantor), MEMO GAAP Receivable.

PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Federal/Grantor/Pass-Through Grantor/ Program Title	AL Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance July 1, 2021	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Prior Year Adjustments	Repayment of				MEMO GAAP Receivable
												Prior Years' Balances	(Accounts Receivable)	Unearned Revenue	Due to Grantor	
21st Century Community Learning Center	84.287	S287C200030	22E00013	9/1/21-8/31/22	\$ 610,000			\$ 331,570	\$ 473,936				\$ (278,430)	\$ 136,064		\$ (141,931)
21st Century Community Learning Center	84.287	S287C200030	22E00013	9/1/21-8/31/22	35,000				5,737				(35,000)	29,263		(5,737)
21st Century Community Learning Center	84.287	S287C200030	21E00013	9/1/20-8/31/21	535,000	\$ (196,336)		216,799	20,463							
21st Century Community Learning Center	84.287	S287C200030	21E00013	9/1/20-8/31/21	25,000	(3,719)		23,312	19,593				(1,688)	1,688		
Total 21st Century Community Learning Center						(200,055)		571,681	519,729				(315,118)	167,015		(147,668)
Adult Education Basic Skills Grant Program	84.002A	N/A	22-3970	9/1/21-8/31/22	183,000			88,343	182,440				(94,657)	560		(94,097)
Adult Education Basic Skills Grant Program	84.002A	N/A	21-3970	9/1/20-8/31/21	184,000						\$ 246				\$ 246	
Adult Education Basic Skills Grant Program	84.002A	N/A	20-3970	9/1/19-8/31/20	184,000	66						\$ 66				
Adult Education Basic Skills Grant Program	84.002A	N/A	19-3970	9/1/18-8/31/19	189,000	(167)							(167)			(167)
Total Adult Education Basic Skills Grant Program						(101)		88,343	182,440		246		(94,824)	560	246	(94,264)
Building Effective Support Teams (BEST)	84.184	S184G200369		10/1/21-9/30/22	500,000				352,051				(500,000)	147,949		(291,301)
Building Effective Support Teams (BEST)	84.184	S184G200369		10/1/20-9/30/21	500,000	(108,311)		69,011	148,851				(269,122)	80,971		(177,466)
Building Effective Support Teams (BEST)	84.184	S184G190369		10/1/19-9/30/20	500,000	(1,656)							(1,656)			(1,656)
Total Building Effective Support Teams (BEST)						(109,967)		69,011	500,902				(770,778)	228,920		(470,423)
Carl D. Perkins Vocational and Applied Technology Initiative	84.048A	V048A200030	PERK397021	7/1/20-6/30/21	159,103	(50,381)		50,381			1,137				1,137	
Carl D. Perkins Vocational and Applied Technology Initiative	84.048A	V048A190030	PERK397020	7/1/19-6/30/20	93,018			101,984	107,092				(5,108)			(4,895)
Carl D. Perkins Vocational and Applied Technology Initiative	84.048A	V048A180030	PERK397019	7/1/18-6/30/19	62,134	101						101				
Total Carl D. Perkins Vocational and Applied						(50,280)		152,365	107,092		1,137		(5,108)		1,137	(4,895)
Total U.S. Department of Education - Special Revenue Fund						(11,941,096)		34,729,520	35,270,966		143,012		(78,776,905)	66,404,302	8,269	(9,195,166)
U.S. Department of Justice Programs																
Stop School Violence	16.839		2018-YS-BX-0150	10/1/18-9/30/21	236,140	(67,960)			3,059		10,515		(60,504)			(60,504)
Total U.S. Department of Justice - Special Revenue Fund						(67,960)			3,059		10,515		(60,504)			(60,504)
Total - Special Revenue Fund						(12,009,056)		34,729,520	35,274,025		153,527		(78,837,409)	66,404,302	8,269	(9,255,670)
General Fund																
Medicaid Assistance Prgm (SEMI)	93.778	2005NJ5MAP	N/A	7/1/21-6/30/22	817,142			734,024	817,142				(83,118)			(83,118)
Medicaid Reimbursement (MAC)	93.778	2005NJ5MAP	N/A	7/1/21-6/30/22	198,515			124,711	198,515				(73,804)			(73,804)
Total Medicaid Assistance								858,735	1,015,657				(156,922)			(156,922)
Total						\$ (15,560,924)	\$ -	\$ 56,610,790	\$ 55,776,179	\$ -	\$ 153,527	\$ 24,804	\$ (81,124,248)	\$ 66,518,389	\$ 8,269	\$ (11,542,509)

a - cancelled payable and/or encumbrance

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Table with columns: Grant or State Project Number, Grant Period, Award Amount, Unearned Revenue/(Accts Receivable), Due to Grantor, Carryover Amount, Cash Received, Budgetary Expenditures, Interfund Transfer, Adjustments, Repayment of Prior Years' Balances, June 30, 2022 (Accounts Receivable, Unearned Revenue, Due to Grantor), Memo (GAAP Receivable, Cumulative Total Expenditures). Rows include State Department of Education, General Fund, and Special Revenue.

PASSAIC PUBLIC SCHOOLS
 SCHEDULE OF STATE FINANCIAL ASSISTANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	July 1, 2021			Cash Received	Budgetary Expenditures	Interfund Transfer	Adjustments	Repayment of Prior Years' Balances	June 30, 2022			Memo	
				Unearned Revenue/(Accts Receivable)	Due to Grantor	Carryover Amount						(Accounts Receivable)	Unearned Revenue	Due to Grantor	GAAP Receivable	Cumulative Total Expenditures
State Department of Education																
Special Revenue Fund (Continued)																
Bond Act Water Grant	21E00214	7/1/21-6/30/22	\$ 395,872				\$ 395,872					\$ (395,872)			\$	395,872
SDA Emergent Capital Needs Grant	N/A	N/A	2,433,942				\$ 2,433,942	2,433,942				-				2,433,942
County Vocational School District Partnership Grant (Passed Through Passaic County Vocational School)																
Aero	17-VE03-G06	6/15/17-6/30/20	278,612		\$ 1,425									\$ 1,425		
Computer Science Futures	18-VE04-G06	3/1/18-8/31/21	486,852	\$ (56,433)			56,433									
Career Pathways	18E00001	4/1/17-2/28/18	100,000	(113)								(113)		\$	(113)	-
Career Pathways	19E00001	4/1/18-2/28/19	100,000	(130)								(130)			(130)	-
Career Pathways	21E00002	3/1/20-6/30/21	96,513	(33,960)			34,090		\$ 200				\$ 330			-
Wrap Around Grant		7/1/19-6/30/20	204,820	130,460									130,460			-
Wrap Around Grant		7/1/20-6/30/21	189,577	189,577				141,400					48,177			141,400
Wrap Around Grant		7/1/21-6/30/22	191,454				191,454						191,454			-
Addressing Student Learning Loss	21E00169	4/1/21-8/31/22	156,425	(1,258)			59,149	86,351				(28,460)			(28,460)	86,351
Anti Bullying	N/A		530	530									530			-
Positive Behavior (PBSIS)	N/A	9/1/11-6/30/12	15,200	291									291			-
Total Special Revenue Fund			<u>1,846,104</u>	<u>\$ 691,717</u>	<u>-</u>	<u>-</u>	<u>31,841,267</u>	<u>35,207,615</u>	<u>\$ 6,205,021</u>	<u>\$ 7,861</u>	<u>\$ 690,292</u>	<u>(2,919,648)</u>	<u>5,710,009</u>	<u>\$ 1,903,702</u>	<u>(28,703)</u>	<u>35,207,615</u>
Capital Projects Fund																
Economic Development Authority School Security Grant (Alyssa's Law) On-Behalf Payments	N/A	7/1/21-6/30/22	704,058	(326,775)			404,490	175,745				(299,568)	201,538		(299,568)	502,520
	N/A		31,539,536	-			31,539,536	31,539,536				-	-		-	31,539,536
Total Capital Projects Fund			<u>(326,775)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,944,026</u>	<u>31,715,281</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(299,568)</u>	<u>201,538</u>	<u>-</u>	<u>(299,568)</u>	<u>32,042,056</u>
Enterprise Fund																
National School Lunch Program	22-100-034-5120-122	7/1/21-6/30/22	162,163	-			128,844	162,163				(33,319)	-		(33,319)	162,163
Total Enterprise Fund			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,844</u>	<u>162,163</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(33,319)</u>	<u>-</u>	<u>-</u>	<u>(33,319)</u>	<u>162,163</u>
Total State Financial Assistance Subject to Single Audit Determination			<u>\$ (32,678,175)</u>	<u>\$ 691,717</u>	<u>\$ -</u>	<u>\$ 392,899,904</u>	<u>396,633,802</u>	<u>\$ 6,205,021</u>	<u>\$ 7,861</u>	<u>\$ 690,292</u>	<u>\$ (38,013,015)</u>	<u>\$ 5,911,547</u>	<u>\$ 1,903,702</u>	<u>\$ (1,986,901)</u>	<u>\$ 396,956,103</u>	
Less: Amounts Not Subject to State Single Audit Determination																
T.P.A.F. - Pension Contribution																
Non-Contributory Insurance	22-495-034-5094-004							585,552								
Pension Contribution	22-495-034-5094-002							41,503,192								
Long Term Disability Insurance	22-495-034-5094-004							13,922								
Post Retirement	22-495-034-5094-001							9,833,631								
Economic Development Authority On-Behalf Payments								31,539,536								
Total State Financial Assistance for Major Program Determination								<u>\$ 313,157,969</u>								

a - cancelled payable and/or encumbrance

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 1 GENERAL

The accompanying schedules present the activity of all federal and state financial assistance programs of the Passaic Public Schools. The Board of Education is defined in Note 1(A) to the Board's financial statements. All federal financial assistance received directly from federal agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2 BASIS OF ACCOUNTING

The accompanying schedules are prepared and presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These basis of accounting are described in Notes 1(C) to the Board's financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (U.S. Uniform Guidance) and New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from the amounts presented in, or used in the preparation of, the financial statements.

NOTE 3 RELATIONSHIP TO FINANCIAL STATEMENTS

The financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on a modified accrual basis with the exception of the revenue recognition of the delayed state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of certain state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, which may include the delayed state aid payments, whereas the GAAP basis does not. The special revenue fund also recognizes the delayed state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is an increase of \$247,673 for the general fund and a decrease of \$910,813 for the special revenue fund. See the Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's financial statements on a GAAP basis as presented as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 1,015,657	\$ 329,796,416	\$ 330,812,073
Special Revenue Fund	35,377,166	27,921,852	63,299,018
Capital Projects Fund		31,715,281	31,715,281
Food Service Fund	<u>19,486,497</u>	<u>162,163</u>	<u>19,648,660</u>
Total Financial Assistance	<u>\$ 55,879,320</u>	<u>\$ 389,595,712</u>	<u>\$ 445,475,032</u>

**PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

NOTE 4 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules may not necessarily agree with the amounts reported in the related federal and state financial reports due to timing differences between the District's fiscal year and grant program years.

NOTE 5 OTHER INFORMATION

Revenues and expenditures reported under the Food Distribution Program as non-cash assistance represent current year value received and current year distributions, respectively. TPAF Social Security contributions in the amount of \$8,373,383 represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2022. The amount reported as TPAF Pension System Contributions in the amount of \$42,088,744, TPAF Post-Retirement Medical Benefits Contributions in the amount of \$9,833,631 and TPAF Long-Term Disability Insurance in the amount of \$13,922 represents the amount paid by the State on behalf of the District for the fiscal year ended June 30, 2022. The School Development Authority's ("SDA") Educational Facilities Construction and Financing Act on-behalf payments totaling \$31,539,536 represent the amounts paid by SDA on behalf of the District for the facility project expenditures of the District for the fiscal year ended June 30, 2022.

NOTE 6 ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf State Programs for TPAF Pension, Post-Retirement Medical Benefits and Long-Term Disability Insurance Contributions as well as on-behalf School Development Authority Educational Facility Construction and Financing Act Program payments are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

NOTE 7 SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

<u>Program</u>	<u>Total</u>
Title I, Part A: Improving Basic Programs Operated by Local Education Agencies	\$ 6,919,954
Title III, Part A: Language Instruction for Limited Proficient and Immigrant Students	<u>387,626</u>
	<u>\$ 7,307,580</u>

NOTE 8 DE MINIMIS INDIRECT COST RATE

The District has not elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Part I – Summary of Auditor's Results

Financial Statement

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

1) Material weakness identified? yes X no

2) Significant deficiencies identified? yes X none reported

Noncompliance material to basic financial statements noted? yes X no

Federal Awards

Internal control over compliance:

1) Material weakness identified? yes X no

2) Significant deficiencies identified? yes X none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 (a) of Uniform Guidance? yes X no

Identification of major federal programs:

<u>AL Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.027</u>	<u>H027A200100 H027A210100</u>	<u>IDEA Basic</u>
<u>84.173</u>	<u>H173A210114</u>	<u>IDEA Preschool</u>
<u>84.027X</u>	<u>H027X210100</u>	<u>ARP IDEA Basic</u>
<u>84.173X</u>	<u>H173X210114</u>	<u>ARP IDEA Preschool</u>
<u>10.559</u>	<u>221NJ304N1099</u>	<u>Summer Food Service Program</u>
<u>10.555</u>	<u>221NJ304N1099</u>	<u>National School Lunch Program</u>
<u>10.555</u>	<u>221NJ304N1099</u>	<u>After School Snacks</u>
<u>10.553</u>	<u>221NJ304N1099</u>	<u>School Breakfast Program</u>
<u>84.010</u>	<u>S010A200030 S010A210030</u>	<u>Title I, Title I Reallocated, Title I SIA</u>
<u>84.425D</u>	<u>S425D200027 S425D210027</u>	<u>Coronavirus Relief (ESSER I), Coronavirus Response and Relief (ESSER II)</u>
<u>84.425U</u>	<u>S425U210027</u>	<u>American Rescue Plan (ARP-ESSER)</u>

Dollar threshold used to distinguish between Type A and Type B programs: \$ 1,673,285

Auditee qualified as low-risk auditee? X yes no

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Part I – Summary of Auditor’s Results

State Awards

Dollar threshold used to distinguish between
Type A and Type B programs: \$ 3,000,000

Auditee qualified as low-risk auditee? X yes no

Internal Control over major programs:

1) Material weakness(es) identified? yes X no

2) Significant deficiencies identified that
are not considered to be material weaknesses? yes X none reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported
in accordance with N.J. OMB Circular Letter 15-08? yes X none

Identification of major state programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
<u>495-034-5120-078</u>	<u>Equalization Aid</u>
<u>495-034-5120-083</u>	<u>Education Adequacy Aid</u>
<u>495-034-5120-089</u>	<u>Special Education Aid</u>
<u>495-034-5120-084</u>	<u>Security Aid</u>
<u>495-034-5094-003</u>	<u>TPAF Social Security Tax</u>
<u>495-034-5120-044</u>	<u>Extraordinary Aid</u>
<u>495-034-5120-086</u>	<u>Preschool Education Aid</u>
<u> </u>	<u> </u>
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<u> </u>	<u> </u>

**PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

There are none.

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR FEDERAL AWARDS

There are none.

CURRENT YEAR STATE AWARDS

There are none.

**PASSAIC PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. Uniform Guidance and NJ OMB Circular 15-08.

STATUS OF PRIOR YEAR FINDINGS

Finding 2021-001

Our audit indicated that the District did not maintain the required level of effort with respect to Special Education expenditures related to the federal IDEA program.

Current Status

Corrective action has been taken.