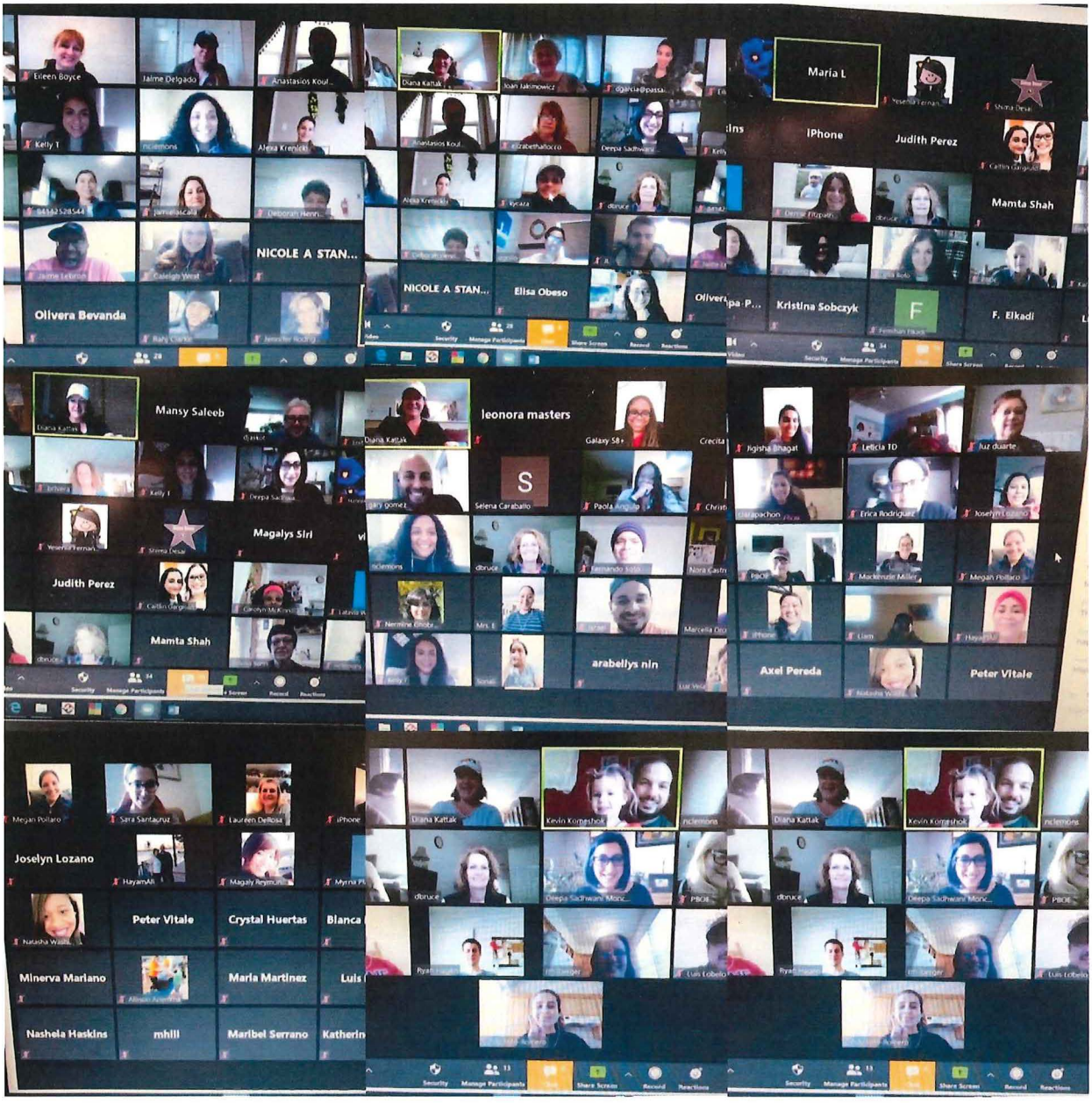
PASSAIC PUBLIC SCHOOLS

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2021



663 MAIN AVENUE
PASSAIC, NEW JERSEY 07055-0388

COMPREHENSIVE ANNUAL

FINANCIAL REPORT

of the

PASSAIC PUBLIC SCHOOLS

PASSAIC, NEW JERSEY

FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Prepared by

School Business Administrator

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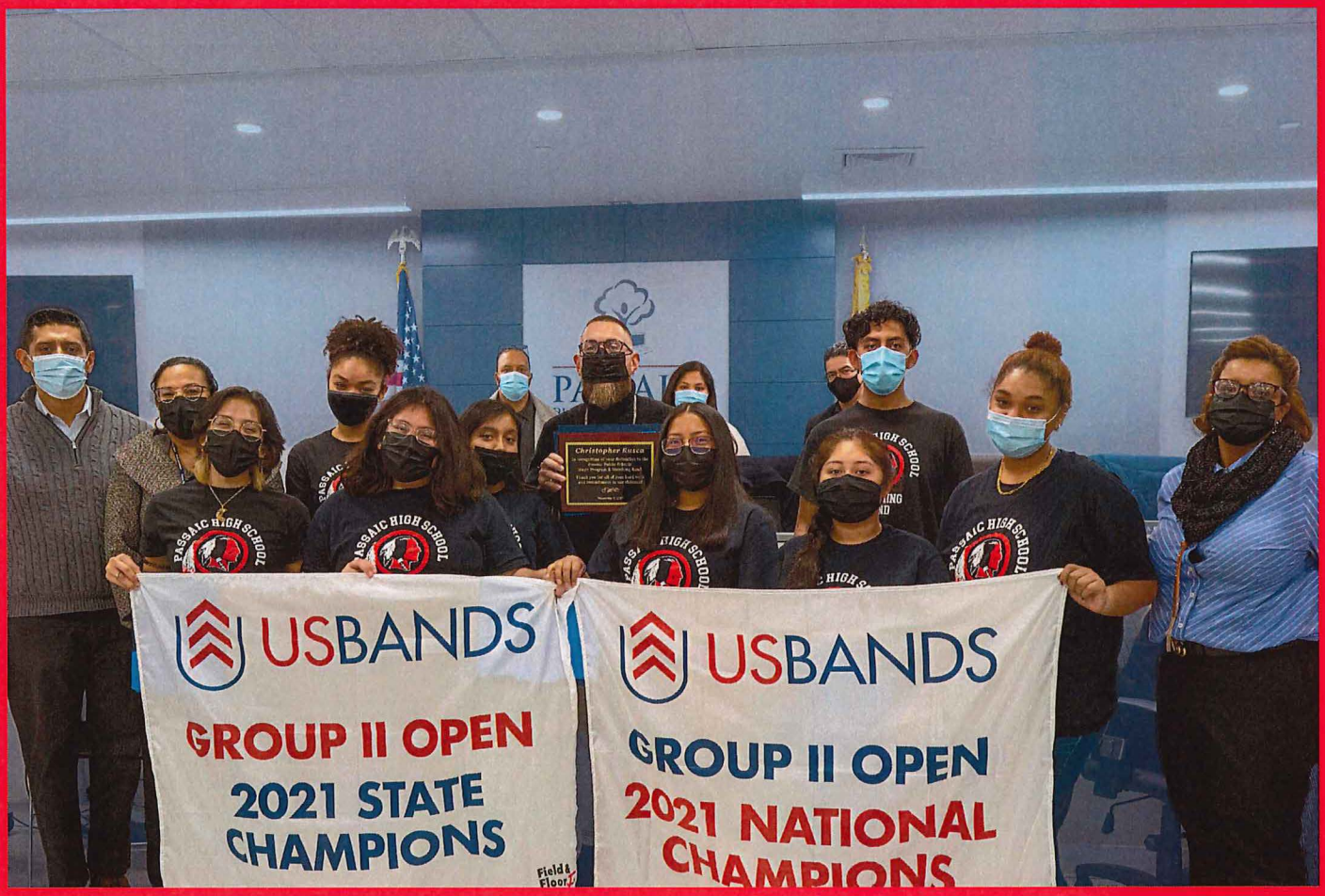


INTRODUCTORY SECTION

PASSAIC
PUBLIC SCHOOLS

Sandra Montañez-Diodonet
Superintendent of Schools

March 11, 2022

Honorable President Ms. Christina Schratz and
Members of the Passaic Board of Education
663 Main Avenue
Passaic, New Jersey 07055

Dear President and Members of the Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Passaic Board of Education (District) for the fiscal year ended June 30, 2021 is hereby submitted by the District's Offices of the Superintendent of Schools and the School Business Administrator/Board Secretary. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the district.

To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the district. All disclosures necessary to enable the reader to gain an understanding of the district's financial activities have been included. The district's internal controls have been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief; this financial report is complete and reliable in all material respects.

REPORT FORMAT

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The purpose of each section of the CAFR is as follows:

Introductory Section—This section includes this transmittal letter, the District's organizational chart, and a list of principal officials. This section is intended to familiarize the reader with the organizational structure of the school district, the nature and scope of the services it provides, and the specifics of its legal operating environment. It is primarily designed for the taxpayer.

Financial Section—This includes the independent auditor's report, the Management's Discussion and Analysis (MD&A), financial statements, notes to financial statements, and the combining and individual fund financial statements and schedules. It is primarily designed for oversight and legislative bodies.

Generally accepted accounting principles (GAAP) require that management provides a narrative introduction, overview, and analysis to accompany the financial statements in the form of Management's Discussion and Analysis (MD&A). This letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A of the district can be found immediately following the report of the independent auditors.

Statistical Section—This includes selected financial and demographic information, generally presented on a multi-year basis. Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

Single Audit Section—The district is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and New Jersey Office of Management and Budget (OMB) Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid."

This section includes independent auditor's reports on compliance and internal controls, schedules of expenditures for federal, state and local grants, notes to the schedules of expenditures of federal and state grants, schedule of findings and questioned costs, and a summary schedule of prior year audit findings.

REPORTING ENTITY AND ITS SERVICES

The District is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB). All funds of the District are included in this report.

Organization of the Passaic Board of Education

The Passaic Board of Education is a Type II school district whose boundaries are coterminous with the City of Passaic in Passaic County, New Jersey.

The District's Board has nine (9) members that are elected for three (3) year overlapping terms. The members of the Board are residents of the City of Passaic. The Passaic Board of Education is annually organized on any day of the first or second week following the April school election.

All Passaic Board of Education meetings are public. The Board holds regularly scheduled public meetings once a month.

The district provides a full range of free public educational services to grade levels pre-kindergarten through grade 12 for residents of the City of Passaic. These educational services include general and career and technical education, as well as special programs to address the educational needs of children with disabilities. The district also provides programs for those children requiring academic remediation and for children with limited English language proficiency. The District is required to pass through to the charter schools a per-pupil allocation determined by the State of New Jersey. This pass-through amount is included in the District's annual operating budget.

Passaic Public Schools

The Passaic Public Schools has a diverse student body, with the ethnicity of students on October 15, 2020 being Hispanic/Latino 12,217 (89.74%); African American 479 (3.52%); Asian 224 (1.65%); Pacific Islander 7 (0.05%); White 348 (2.56%); American Indian 10 (0.07%) There were also a total of 6,571 (48.11%) female students and 7,068 (51.86%) male students. There were also 1,655 special education students that represent 12.16% of the student population and 3,217 English Language Learners (ELLs) that represent 23.63% of the current student population.

The chart that follows reflects in-district eligibility for free and reduced-priced meals by grade-level compiled as of October 15, 2020, and as reported on the Application for State School Aid (ASSA). From the chart, one will note that most of our in-district students come from a low socio-economic background, with 11,945 of the student body eligible for free meals and 845 eligible for reduced-priced meals under the National School Breakfast & Lunch Program. The District was eligible for the Community Eligibility Provision (CEP), a federal program under the USDA's National School Lunch and School Breakfast Programs. It allows schools that predominantly serve low-income children to

offer free breakfast and lunch to *all* students rather than collecting individual applications and limiting free and reduced-price lunches to income-eligible students. School eligibility for CEP is based on data from other federal programs, including the Supplemental Nutrition Assistance Program (SNAP) and the Temporary Assistance Program for Needy Families (TANF).

Grade Level	In-District Onroll	Free Lunch	Reduced Lunch	Total Free and Reduced	% Free and Reduced Eligible
Pre-K 3 year olds	257	257	0	257	100.0%
Pre-K 4 year olds	503	470	33	503	100.0%
Kindergarten	735	697	37	734	99.9%
One	762	706	55	761	99.9%
Two	782	727	55	782	100.0%
Three	753	698	54	752	99.9%
Four	810	746	63	809	99.9%
Five	788	727	59	786	99.7%
Six	901	837	62	899	99.8%
Seven	919	845	72	917	99.8%
Eight	905	839	66	905	100.0%
Nine	814	760	53	813	99.9%
Ten	757	709	48	757	100.0%
Eleven	754	685	69	754	100.0%
Twelve	706	655	51	706	100.0%
Spec. Ed. Elementary	631	605	26	631	100.0%
Spec. Ed. Middle	511	489	22	511	100.0%
Spec. Ed. High	513	493	20	513	100.0%
Total (PK-12)	**12,801**	**11,945**	**845**	**12,790**	**99.9%**

The number of children qualifying for free meals impacts both state aid (At-Risk component) and federal aid.

In the 2020-21 school year, the District operated seventeen (17) schools in twenty-one (21) locations; fourteen (14) owned and seven (7) leased. The District reported 12,801 pupils in-district and on roll (grades prekindergarten through grade 12) on October 15, 2020 for its 2021-22 Application for State School Aid (ASSA) student count.

The following represents a listing of schools, grade configurations, and the enrollments taken from the Applications for State School Aid enrollment count on October 15, 2020, compared with the October 15, 2019 enrollment counts.

School Location	Ownership Status	2019-20 Grade Configuration	2020-21 Grade Configuration	Students on Roll October 15, 2019 ASSA Report	Students on Roll October 15, 2020 ASSA Report
Sch #1	Owned	Kindergarten-Grade 8, SPED	Kindergarten - Grade 8, SPED	468	432
Sch #3	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	804	746
Sch #5/ #5A	Leased/Leased	Kindergarten-Grade 8, SPED	Kindergarten-Grade 8, SPED	417	414
Sch #6	Owned	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	1025	876
Sch #7	Owned	Pre-Kindergarten and Kindergarten, SPED	Pre-Kindergarten and Kindergarten, SPED	313	254
Sch #8/#8A	Owned/Leased	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	660	589
Sch #9/ #9A	Owned/Leased	Kindergarten – Grade 8, SPED	Kindergarten – Grade 8, SPED	812	741
Sch #10/#10A	Owned/Leased	Pre-Kindergarten-Grade 8, SPED	Pre-Kindergarten-Grade 8, SPED	775	723
Sch #11	Owned	Kindergarten-Grade 8, SPED	Kindergarten-Grade 8, SPED	1003	977
Passaic High	Owned	Grades 9-12, SPED	Grades 9-12, SPED	2364	2495
Sch #15/#15A	Owned/Leased	Pre-Kindergarten, SPED	Pre-Kindergarten, SPED	274	165
Sch #16	Leased	Pre-Kindergarten, SPED	Pre-Kindergarten, SPED	488	283
Sch #19	Owned	Pre-Kindergarten & Grades 2-8, SPED	Pre-Kindergarten & Grades 2-8, SPED	811	774
Sch #20	Owned	Grades 2-8, SPED	Grades 2-8, SPED	940	947
Sch #21	Owned	Kindergarten – Grade 8, SPED	Kindergarten - Grade 8, SPED	733	688
Passaic Preparatory Academy	Owned	Grades 6-12, SPED	Grades 6-12, SPED	893	812
Passaic Academy for Science & Engineering	Owned	Grades 6-12, SPED	Grades 6-12, SPED	789	885
Total Enrollment				**13,569**	**12,801**

Resident enrollment is the enrollment total utilized for state aid funding. This total includes all students counted on the roll/school district register, students in out-of-district placements, students in private schools, students on home instruction, less students enrolled in the early childhood education programs the last day preceding October 15 of each school year, and less students received. This count also includes students whose legal residence is in the City of Passaic and are receiving instruction while in state facilities.

The following represents the changes in the resident enrollment in the Passaic Public Schools over the last ten (10) years. The ten-year comparison of resident enrollment reflects an increase of 1,217 students.

ASSA Applicable	Reporting Date	Resident Enrollment	Enrollment Change #	Enrollment Change %
2021-22	October 15, 2020	13,614	(273)	-1.97%
2020-21	October 15, 2019	13,887	(124)	-0.89%
2019-20	October 15, 2018	14,011	(27)	-0.19%
2018-19	October 13, 2017	14,038	128	0.92%
2017-18	October 14, 2016	13,910	84	0.61%
2016-17	October 15, 2015	13,826	152	1.11%
2015-16	October 15, 2014	13,674	260	1.94%
2014-15	October 15, 2013	13,414	260	1.98%
2013-14	October 15, 2012	13,154	498	3.93%
2012-13	October 14, 2011	12,656	(14)	-0.11%

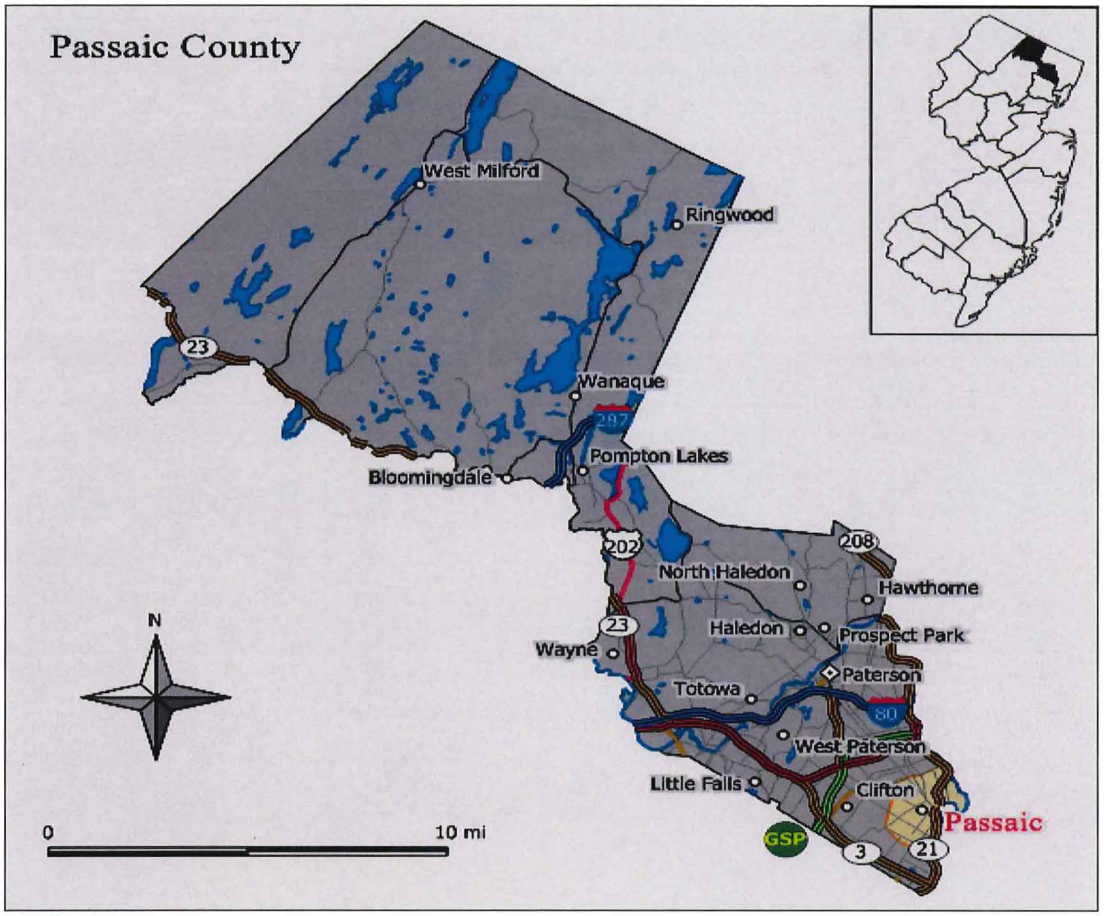
District Factor Groupings

The Passaic Public Schools is classified an "A" district in the New Jersey Department of Education's District Factor Groupings (DFG). District Factor Grouping (DFG) is a system of ranking schools by socio-economic status. The group designations are based on information from census data and include the following: income, poverty, unemployment, percent of the population with no high school diploma, percent of the population with some college, occupations, and median family income.

There are eight DFG groupings: "A" designates the lowest socio-economic level, followed by B, CD, DE, FG, GH, I, and J. The DFG groupings are valuable for comparison of districts with similar profiles for purposes of state aid and assessment information.

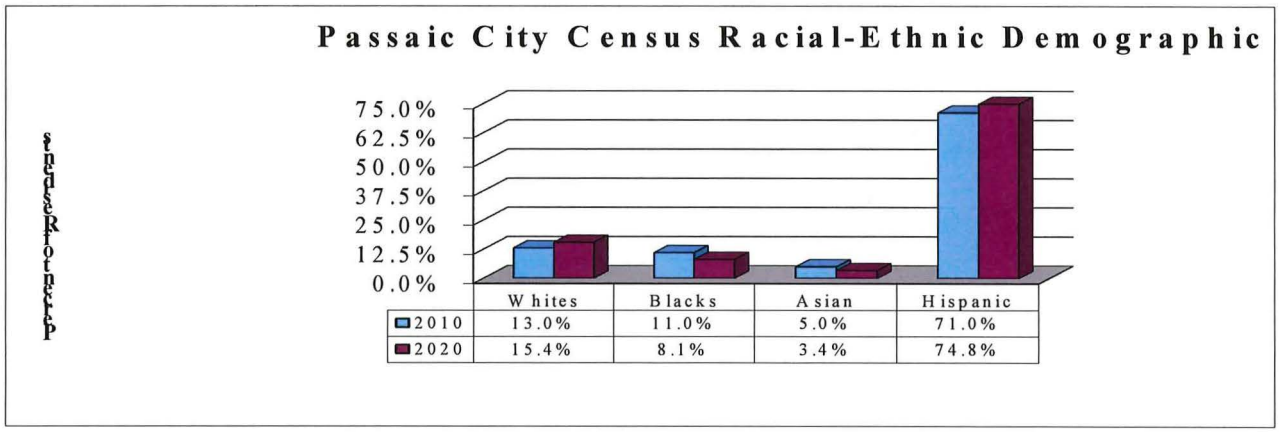
City of Passaic

The City of Passaic is located in the southeastern portion of Passaic County, New Jersey. Its 3.2 square miles of land area contain mixed industrial, commercial, and residential land uses developed at a population density of 22,043 persons per square mile. According to the United States Census Bureau, Passaic has an estimated population of 70,537 in 2020. Currently, Passaic is almost totally developed.



The City of Passaic is within Passaic County, 12 miles west of New York City. Passaic is situated on the Passaic River in a portion of lowlands between the First Watchung Mountains to the West and the low ridges on the westerly side of the Hackensack Meadows to the East.

The racial and ethnic demographics of the City of Passaic from the 2020 United States Census reflects a majority Hispanic/Latino population of 52,762 (74.8%), a White population of 10,863 (15.4%), an African American population of 5,713 (8.1%), and other population (inclusive of Native Americans, Asians, Pacific Islanders, and East Indians) of 2,398 (3.4%).



MAJOR INITIATIVES

The vision of the Passaic Public Schools is to become one of the best school systems in the state of New Jersey. During the 2020-2021, school year, the Passaic Public Schools continued its mission to provide an excellent education that prepares our students for college and to earn high paying jobs. The district has made an effort to focus on providing every student the opportunity to graduate from high school with a career certification and/or a minimum of fifteen college credits. Across grade levels, Passaic Public Schools sets rigorous goals and high expectations for all students.

The district uses the Theory of Action: An Aligned Instructional System, (Board Policy 6000a/6010a) to guide decision-making across the organization. The framework is comprised of six critical areas: curriculum, assessment, interventions, professional development, human resources, and student information systems. As it relates to instruction, the budget is developed with a clearly established relationship between the Theory of Action and improving the teaching and learning experience across our schools.

Building Structures and Systems for Teaching and Learning

Over the last seven years, the district has worked to realign the structures that define the school system.

New Schools

In September 2015, the district opened the Passaic Gifted and Talented Academy, School No. 20, to provide additional learning opportunities to support advanced studies for students in grades 2-8. Students apply to the school and are selected based on application requirements for

Academics, Performing Arts, Physical Education, or Visual Arts. During specialized learning periods, students can choose math or language arts support, school play, specialized bands and choruses, Destination Imagination, National Junior Honor Society, Model United Nations, as well as other opportunities specific to each of the strands of study.

In September 2018, the district opened Passaic Academy of Science & Engineering (Science) and Passaic Preparatory Academy (Prep) in the former space of Lincoln Middle School. Both schools provide articulated learning experiences for students in grades 6-12. In the Science building, the district invested in renovating classroom space to include a maker space, physics lab, and renovation of laboratory and classroom space throughout the school. At Prep, classroom spaces and common spaces were renovated to support student learning and included the addition of a music lab and digital design lab spaces.

At the beginning of the 2019-2020 school year, the district opened Sonia Sotomayor School No. 21, a neighborhood school serving over 700 students in grades K-8. Preparations included a review of district zoning, analysis of district facilities, review of staffing needs, and district-wide special education and bilingual instructional program placement. As a result of the new classrooms provided by the new school, the district removed the temporary classroom units (TCUs) by contracting with appropriate vendors for removal, site remediation, and design of play spaces for future development.

District Realignment

In September 2018, the district realigned all district elementary schools to create Pre-K/Kindergarten to Grade 8 structures, providing students with social-emotional supports and minimizing student transitions between schools. In addition, the school schedules and staffing were adjusted to support transitions between content area teachers, allowing teachers to specialize and strengthen instruction in critical academic areas.

Focus on Teaching and Learning

Early Childhood Education

The Division of Early Childhood Education provides early learning environments that are developmentally appropriate and academically rigorous for the youngest learners in the City of Passaic. Our preschool program is a mixed delivery system, which includes in-district schools, private providers, and Head Start school sites. The classrooms are mixed age, consisting of three- and four-year old students and are taught by a P-3 certified teacher and a paraprofessional. The Division of Early Childhood Education staff also consist of school social workers, PIRT (Preschool Intervention and Referral Team), teacher coaches, and a CPIS (Community Parent Involvement Specialist). These staff members provide teachers with coaching on best instructional practices, interventions for students, and resources and support for the families of our students.

The curriculum used is High Scope, which emphasizes "active participatory learning." Active learning means students have direct, hands-on experiences with people, objects, events, and ideas. Children's interests and choices are at the heart of the curriculum. The assessment used is

COR Advantage, which is both a valid and reliable child assessment that measures the developmental trajectories of our students. The learning domains are Approaches to Learning, Social and Emotional Developmental, Physical Development and Health, Language, Literacy and Communication, Mathematics, Creative Arts, Science and Technology, Social Studies, and English Language Learning.

Professional development is provided to all staff in order to ensure positive student outcomes. Professional development topics include ECERS-3, High Scope Curriculum, COR Assessment, family engagement, social-emotional learning, conflict resolution, and content-specific areas, such as math, science, and literacy.

Curriculum Development

Passaic Public Schools' continuous focus is in providing a viable curriculum across content areas and grade levels that are coherent and aligned. Revised curricula contain pacing as well as scope and sequence guides, unit plans, and aligned formative and summative assessments. The process of curricula revision involves researching best educational practices and programs and the use of assessment data to guide changes. All curricula are aligned to New Jersey State Learning Standards (NJSLS) and reflect the district vision, mission, and focus and are approved annually by the Board of Education.

English Language Arts (ELA)

In grades K-5, the NJSLS aligned curricula provide a clear guide for learning through the integration of reading and writing skills. Understanding by Design (UBD) is the curricular framework. Teachers align their instruction to the Reading and Writing Workshop model. Grade level materials with scaffolding as needed, and leveled readers are used to teach small group guided reading. In addition, teachers utilize Words Their Way as a supporting resource for reading foundational skills. For kindergarten through grade 5, the district has partnered with Children's Literacy Initiative (CLI) to provide curriculum development support, professional development, and coaching around the literacy block. Mentor texts are utilized in grades K-5, while grades 4-5 utilize core novels to support student development of critical skills. The selection of culturally relevant texts is being conducted by a committee of stakeholders from throughout all levels of the organization. Units are thematically designed and include project-based learning opportunities. Throughout the year, teachers receive ongoing professional development opportunities aligned to the curriculum. Additional standards-based opportunities for remediation and enrichment are offered to students during after school and summer school programs. We currently have a partnership with TNPT. The ELA department alongside TNPT is evaluating our curriculum and assessments and refocusing our work on rigor, design and data.

In grades 6-8, the ELA programs are aligned to the NJSLS and utilize the UBD framework and are structured around thematic units that include performance task learning opportunities. New novels were added to the classroom libraries. The novels represent the inclusivity needed in a 21st century classroom such as LGBTQ+, Special Needs, Persons of Color, and Race. In addition, the core and classroom library novels are complemented by nonfiction articles, poetry, short stories and plays. We currently have a partnership with TNPT. The ELA department alongside TNPT is evaluating our curriculum and assessments and refocusing our work on rigor,

design and data. Many of the additional resources are accessed via our Houghton Mifflin Harcourt series, *Collections*. Digital platforms such as APEX and Actively Learn supplement our District ELA curriculum. Students use Chromebooks in a 1:1 environment allowing them to compose their writing and interact with text in a digital environment. Moreover, standards-based opportunities for remediation and enrichment were offered to students enrolled in our after-school, Saturday Academy, and summer school programs alongside accelerated learning strategies with just-in-time supports.

In grades 9-12, the ELA programs are aligned to the NJSLS and utilize the UBD framework. They are structured around thematic units to support development of critical reading and writing skills. The programs of study support 25 credits in ELA coursework. Digital platforms such as APEX and Actively Learn supplement our District ELA curriculum. In addition to the required grade specific courses, elective and advanced classes such as Journalism, Creative Writing, Dystopian Literature, Gothic Studies, Literature by African American Authors, Springboard English Language Composition Honors, English Literature and Composition Honors, and Advanced Placement classes are offered. The high school ELA courses explore various genres of literature, such as novels, non-fiction texts, short stories, essays, dramas, and poetry. The exploration of text is designed to provide students with important skills of argumentation and literary analysis through close readings in historical, genre specific, and other contexts that provide greater understanding of the author's work. Students learn the essentials of correct and clear writing. Students refine their writing skills and learn the Modern Language Association (MLA) style, as well as, American Psychological Association (APA) of formatting. Organization and study skills are also addressed. Students will present their writing orally in small groups or to the class at large. We currently have a partnership with TNPT. The ELA department alongside TNPT is evaluating our curriculum and assessments and refocusing our work on rigor, design and data. Additional standards-based opportunities for remediation and enrichment were offered to students during after-school and summer school programs alongside accelerated learning strategies with just-in-time supports.

Mathematics

The mathematics curricula in grades K-12 are aligned to the NJSLS and utilize the UBD framework. In grades K-2, students progress through a continuum starting with using numbers to represent quantities, addition and subtraction, and extending their understanding of a base-ten system. In grades 3-5, students use multiplication and division strategies, fractions, and measurement and data, to solve multi-step word problems, refine traditional algorithms, and extend place value understanding. In addition, students analyze and answer questions regarding data and compare the properties of two and three-dimensional shapes. In grades 3-7, the district has partnered with Math Solutions which provides our teachers professional development around content, mathematical best practices and support of implementation of Math Workshop in Grades 3 through 6. Additional standards-based opportunities for remediation and enrichment are offered to students during after school, summer school programs, and Saturday Enrichment courses. Students in K-5 used Dreambox Learning as a digital platform for intervention during the math block, for homework, and as part of the after-school program. Our district-wide goal for this school year is implementation of Number Sense Routines.

Curriculum work in grades 6 and 7 has centered on building a cohesive approach to pre-algebra. The curricula uses the *Big Ideas Math* program to support student learning around algebraic concepts. A 20-week Mathematics Saturday Academy was implemented to provide support for students in grades 6 through Algebra II. Teachers continue to be provided monthly opportunities to attend additional professional development as well as receive job-embedded coaching. Students in Grades 6 through Algebra II use Imagine Learning as a digital platform for intervention during the math block. This program is also utilized in Saturday Academies for students as well as after-school programs. The Personal Financial Literacy standards under 21st Century Life and Career skills have been embedded in Grades 5 through 8. The district partnered with TNTP to have our Grade 6 and Algebra I curriculum evaluated. In our continued partnership with TNTP we will be updating our curriculum and assessments to reflect the feedback received.

Students in Algebra I and Algebra II classes are introduced to the fundamental concepts of descriptive and inferential statistics focusing on the major concepts and tools for collecting, analyzing, and drawing conclusions from data. Topics include visual representation of data, measures of central tendency, and measures of dispersion, probability, normal and bi-normal distribution, estimation and hypothesis testing, chi-square and F-distribution, as well as correlation and regression analysis. In Calculus, trigonometric and logarithmic functions are studied. Functions, derivatives and integrals are introduced and applied. Students can also participate in Advanced Placement Statistics, Advanced Placement Calculus, Data Science, and Programming in Java. Additional standards-based opportunities for remediation and enrichment were offered to students during after school and summer school programs.

Science

During the 2020-2021 school year, the K-12 science curricula were reviewed and revised for alignment to the NJSLS-Science. At the elementary level, K-5 science classes use the discovery-based, hands-on science activities in the Full Option Science System/Delta Science Modules (FOSS/DSM) program. Since 2015, the district has contracted a refurbishing company to manage the K-5 science kits for a full-fidelity approach to the FOSS curricula. At the middle school level, grades 6-8, technology-based STEM activities are an integral part of the science curriculum; students utilize the Discovery Techbook. Students have the opportunity to utilize Chromebooks to research, use real-time data, and to share findings with one another. Mystery Science, Generation Genius, Mosa Mack, Explore Learning Gizmos, and Pivot Interactives were purchased to supplement the curriculum and allow students to run virtual labs, STEM activities, and/or explore science topics beyond the classroom. In addition, Passaic Academy for Science and Engineering continues to partner with Project Lead the Way (PLTW) to offer advanced, hands-on, STEM courses. Teachers utilize professional learning communities, to plan and implement common assessments. Additional STEM opportunities for enrichment were offered to students during summer school.

Visual & Performing Arts

The Kindergarten-Grade 12 Visual & Performing Arts curricula programs are aligned to NJSLS as well as the National Art Standards using the UBD framework. In grades K – 12, all curricula are aligned to common themes and include project-based learning experiences that promote the artistic processes of creating, performing, presenting, producing, responding, and connecting. Visual and Performing Arts opportunities for enrichment and extended learning are offered to students during the Saturday enrichment programs and summer school. The launch of Modern Band Program will engage students to connect critical musical elements with high-interest genres students will develop skills in traditional rock band instruments. The diverse high school program offers three Advanced Placement courses, one Dual Enrollment course, and a variety of electives geared at exposing students to the various possibilities to express oneself. Media Arts and Dance Arts are offered at the Passaic Preparatory Academy as well as Passaic High School to support the growing interest to offer the five disciplines in the district. The Passaic Preparatory Academy offers Digital Arts, Theatre Arts, and Music Technical have been approved as Career and Technical Education status highlighting cutting edge approaches in the Arts.

Physical Education and Health

The K-12 Comprehensive Physical and Health Education curricula are aligned to the NJSLS using the UBD framework. The following New Jersey Legislative Statutes related to the health and well-being of students have been added to the district health curriculum: Consent (N.J.S.A. 18A:35), Mental Health (N.J.S.A. 18A:35-4.39), New Jersey Safe Haven Infant Protection Act (N.J.S.A. 18A:35-4.40 & 18A:35-4.41), Sexting (N.J.S.A. 18A:35-4.33), and Sexual Abuse and Assault Awareness and Prevention Education (N.J.S.A 18A:35-4.5a.) *Health Waves* provides curricular materials for the instruction of Health Education in grades K-12. The Second Step program was implemented in grades K-8 to provide students with the knowledge and skills needed to improve their social-emotional health. The Physical Education curriculum is differentiated across grade bands with an emphasis placed on skill development during the elementary grades, and a combination of both competitive and lifetime fitness activities in grades 6-12. Passaic High School provides the Sports Medicine Pathway students the opportunity to obtain NASM Personal Training and CPR/AED certifications. The Passaic Gifted and Talented Academy offers a Coaching and Leadership elective course for the Physical Education strand students, and Gymnastics and Rock-Climbing electives for non-Physical Education strand students.

Social Studies

The K-12 Social Studies has been revised to align with the 2020 New Jersey Student Learning Standards-Social Studies (NJSLS-SS) and using the UBD framework. In grades K – 8, students and teachers utilize the Savvas *MyWorld* program to explore family, community, economics, culture, government, transportation, innovation, United States History, World History, and New Jersey state history. In addition, common assessments have been developed that align to NJSLS-SS, New Jersey Student Learning Standards-English Language Arts (NJSLS-ELA), and Advanced Placement (AP) standards. The teachers have received training on these changes through professional development, grade level meetings, and Google classroom. The grades 9 - 12 programs follow the NJDOE requirement that students take United States History 1, United

States History 2, and World History. The curriculum includes project-based learning, emphasis on improving reading comprehension and writing skills, and common assessments. The high school program also offers eight AP courses, nine Dual Enrollment courses, and seven social studies related electives. In grades K - 12, Financial Literacy, Social Justice, and LGBTQ learning opportunities were added to the curriculum. The teachers received training on these revisions through professional development and grade level / departmental meetings.

Educational Technology

The K-12 Educational Technology curricula are aligned to the New Jersey Technology Standards (8.1 and 8.2). Students in K-5 are engaged in digital literacy skills lessons, exploring digital citizenship, and introduced to computer science and computational thinking. Students in grades 6-8 are engaged in digital literacy skills and also introduced to computer science more in depth using the Gateway Program with Project Lead the Way. At PHS and Passaic Academy for Science and Engineering, students can select the Computer Science pathway, where they engage in Project Lead the Way curriculum with: Computer Science Essentials, Computer Science Principles (AP), Java in Programming, Cybersecurity, and Computer Science A (AP).

Bilingual, English as a Second Language (ESL), and World Language Education

The Division of Bilingual/ESL and World Language Education continues to develop, build, and revise curriculum and programming to support language learning and acquisition across grade levels. The district's ongoing updates of all content area curriculum units include support for teachers of students identified as English Language Learners (ELLs). In addition, when adopting a new curriculum or revising a current curriculum, specific attention is given to the content, materials, and assessments necessary to provide access to the content learning for ELLs.

The division works across grade levels and content areas to identify additional learning opportunities for students to support language acquisition. Professional development was provided across the district to support language acquisition. Teachers of ELLs received professional development and coaching on Teaching for Biliteracy; Dual Language; Instructional resources and engagement strategies for remote teaching and learning; and Sheltered English Instruction for teachers of former and current ELLs.

A Dual Language program was implemented in 12 kindergarten and grade 1 classrooms at seven schools as one of our full-time bilingual programs to develop language proficiency and literacy in English and Spanish Languages. A Two-Way Dual language approach was implemented in two of the schools, integrating native English speakers and Spanish native speakers for academic content instruction through both English and Spanish. Through our Bilingual and Dual Language programs, we promote bilingualism and biliteracy, grade-level academic achievement and cross-cultural competence in all students. Students maintain their native language while adding another language, and they develop pride in their own culture and identity.

English Language Learners in grades 6-12 continued participating in Project Adelante, a Kean University pre-college program designed to reduce the high school dropout rate of Latino students, increase their academic skills and encourage young students to pursue higher education. Furthermore, Language Learners had the opportunity to participate in Dual

Enrollment programs at the following local colleges: Fairleigh Dickinson University and Passaic County Community College.

Specific attention is given to identify programs that support and celebrate biliteracy. Students demonstrating academic proficiency are encouraged to participate in AP Spanish and Social Studies courses. In 2021, 54 seniors received the Seal of Biliteracy. By continuing to produce Biliterate students and promoting that accomplishment, Passaic Public Schools sends a clear message that multilingualism and cultural diversity are great assets to our society. Ultimately earning the Seal of Biliteracy affords graduating students an additional opportunity to earn college credits in post-secondary education.

Special Education

The Division of Special Education ensures a community of care and support for students by providing a coherent system of social support services, extracurricular activities, and accommodations to meet the range of learning needs.

Our Special Education programs and services adapt content, teaching methodology, and delivery of instruction to meet the appropriate needs of students who may have a disability due to physical, sensory, emotional, communication, cognitive, or social difficulties.

The Division of Special Education utilizes a scaffolding and differentiation of instruction approach to assure all its students have access to the NJSLS across all content areas. The division continues to expand the use of READ 180, and System 44 as primary interventions. In addition, the Division of Special Education has partnered with Children's Literacy Initiative (CLI) to provide curriculum development support, professional development, and coaching around the literacy block to support learning for the LLD MM Kindergarten through grade 5 students.

In addition, the Autistic and Intellectually Disabilities programs in grades K- 12 include a variety of instructional facets individualized for each student. Such facets include ABA strategies, and transitioning skills to assist with activities, settings, routines as well as preparing students to move from the world of school to the world of post-secondary experiences successfully. Instruction in these programs specifically addresses the needs of individual learners and encompasses the following: Community Based Instruction for general knowledge, social and recreational purposes, career exploration through Structured Learning Experiences, functional academics in the areas of reading, writing, math, daily living skills, social skills, health and safety, as well as decision making, and self-advocacy skills.

An Extended school year (ESY) program, beyond the regular school year, is provided to qualifying students with a disability in accordance with their IEPs. Additional learning opportunities for remediation and enrichment are extended to students with disabilities after school, Saturday and summer school programs.

Extended Learning Opportunities

In 2020-2021, Passaic Public Schools offered extended learning opportunities for students, including remote after school academic support and in-person summer programming.

Professional Development

In 2020-2021, Passaic Public Schools invested in significant professional development across grade levels and content areas. Professional development activities provided the following opportunities: walkthroughs, outside consultants with expertise in identified areas brought to the district curriculum committees, data-based instructional workshops, programmatic workshops, mentoring for novice teachers, workshops on instructional best-practices, and vertical and horizontal articulation meetings. The district continued its partnership with the Children's Literacy Initiative, an organization focused on supporting the instructional practice of teachers in primary grades. As noted above, the district has developed a comprehensive relationship with Math Solutions in order to provide coaching and other professional learning opportunities to teachers of math across the district. This district has increased its investment in the relationship with Math Solutions in order to support teacher learning as a means to improving student achievement in mathematics. The district also began leaning into conversations focused on diversity, equity and inclusion. Over 100 team members participated in the first wave of DEI learning with 500 to be cycled through extensive DEI training in 2021-2022.

Over 7,000 hours of independent online professional learning was completed utilizing our Passaic weLearn platform and learning modules offered on the Educational Impact digital platform. Professional development included work that utilized experts from outside the district, while the district also invested in district personnel such as Teacher Coaches and Instructional Chairpersons to support teacher and leader learning.

As the district remained in a remote teaching setting for the entirety of the school year, the district focused significant time and energy on the effective use of digital resources. Teachers participated in hundreds of hours of professional learning focused on Google Workplace and several other useful technology applications.

College Preparation, High School Pathways, Early College

The district is committed to building a college-going culture and expanding opportunities for students to work toward career certifications. Such preparation begins with the Advancement Via Individual Determination (AVID) program for students in grades 6-12. The AVID curriculum is designed to teach skills and behaviors to support academic success and is used across the middle and high school grades. School leaders and teachers attend annual training for the AVID program, and the district provides ongoing support for the curriculum implementation.

In 2017-2018, the district increased the number of Advanced Placement courses and dual-credit college courses offered at the high school. This has included a significant investment in training teachers to develop curriculum and improve instructional practices. It resulted in a significant change in the high school schedule, to allow for more students to have increased access to courses specifically designed to increase college attainment for Passaic High School students.

Over the last five years, the district has built pathways of study that include partnerships with colleges and universities, including Passaic County Community College, Bergen County College, Fairleigh Dickinson University, Kean University, Ramapo University, and William

Paterson University. Through the partnerships, students are provided with opportunities to participate in dual enrollment courses eligible for college credit.

In 2018-2019, all three high schools utilized programs of study aligned to the "Twelve Career Ready Practices" defined by the NJDOE, as well as the Personal Financial Literacy Standards, Career Awareness, Exploration, and Preparation Standards, and the Standards for Career and Technical Education.

In 2019-2020, the curriculum has been aligned to provide pathways of study to direct students toward specific learning experiences, and NJDOE approved CTE coursework (noted below by the *). Further, the curriculum in all eleven CTE programs reflects industry needs and is aligned to post-secondary academic requirements.

Passaic High School offers ten pathways: Radio and Television*, Graphic Design*, National Academies Foundation Finance*, Computer Programming*, Automotive Technology, Building Trades, Criminal Justice, Education, NJROTC, and Sports Medicine.

Passaic Academy for Science and Engineering offers five pathways: Lab Sciences/Biotechnology*, Biomedical Science*, Aerospace Engineering*, Computer and Information Systems Security*, and Data Analytics.

Passaic Preparatory Academy offers seven pathways: Music Technology*, Drama & Dramatics/Theatre Arts*, Digital Art Animation*, Journalism, Piano Arts, Studio Arts, and Legal Studies.

Focus on Community

The Passaic Public Schools are determined and motivated to increase parental involvement district-wide. Various workshops and classes were strategically planned and conducted to help parents assist their children succeed academically and socially. There are lending libraries for parents to take out books for their enjoyment and to read to their children daily.

Parent Orientation meetings were held at the beginning of the school year introducing the administrative team and staff. Title I Workshops were held to inform parents of their right to be involved with their child's education. Curriculum learning workshops were held to inform parents of the curriculum for Pre-Kindergarten through Twelfth grade. A variety of workshops engaged parents' participation on the importance of student attendance, anti-bullying, drug prevention and awareness, health and wellness, parenting skills, and child development classes with an expert from each category establishing hands-on participation from the parents during the presentation. Basic and intermediate computer classes were offered to teach parents how to navigate technology to help their children.

An informational field trip was planned to visit Passaic County Community College to prepare parents in furthering their child's education. A Free Application for Federal Student Aid (FAFSA) workshop offered parents information on scholarships for their college bound child. District-wide Family Literacy Night event and Bilingual Education and English as a Second Language workshop were held informing parents in grades Kindergarten through Twelfth on an overview of the district's programs. The workshop began with an overview of the program and

ended with grade level break-out sessions with hands-on strategies on how to help their children and what they are learning on a daily basis in school. Parents had the opportunity to participate in a Parent Book Club where they engaged in discussions on books their children have read throughout the school year. There was also a Saturday Parent Academy where the following classes were offered: ESL, Computer, Literacy workshop, and Math workshop.

Parents also participated in various commemorative events throughout the year such as: Hispanic Heritage Month, Honor Roll Assembly, Holiday Concert, Black History Month and Health Fairs where they would get a chance to meet and celebrate the accomplishments attained with other parents. An annual holiday event hosted by Passaic Lions Club was attended by many Passaic families. District-wide orientation meetings were held to introduce and inform all parents of the new academies that opened in September 2018. The Dominican Consulate Meritorious Award Event was held in New York City, to honor selected students and their families for outstanding student achievement.

Focus on Technology and Testing

In 2020-2021, the district continued to invest in its network infrastructure, security, and faculty and students' devices. Some of the items procured and installed include new distribution switches and new SAN fiber switches at both our data centers, an Internet bandwidth upgrade to (2) 5GB connections, 80 Promethean boards, new HelpDesk ticketing system, 16,000 student headsets, 12,500 teacher and student chromebooks, 1,500 webcams, 600 document cameras and 250 monitors. In addition to providing access to online learning platforms, these devices facilitate online assessments, including the Measure of Academic Progress (MAP), and unit assessments in Schoolnet. By increasing the number of devices available to students, the district reached its goal of achieving a one to one ratio and providing a state-of-the-art learning environment for our students.

Instructional Management System

The district's Instructional Management system for the 2021-2022 school year is LinkIt!, which allows the user to sign-in through Google. LinkIt! will house local assessments and corresponding data, student grouping based on performance to target areas in need, and historical data from prior year assessments. Through this digital platform, teachers will have access to immediate feedback on in-class student assessments, as well as results on state assessments.

Assessment

Across the district, assessment is used to provide formative and summative data to support the development of a strong system of teaching and learning. District formative assessments provide feedback to both our teachers and students on the student's learning and developmental progress. District summative assessments provide information for parents on their child's progress, and for teachers on students' instructional needs. The Passaic Public Schools' assessments are online and students take their assessments on LinkIt!. The district conducts benchmarking and online benchmark assessments in English Language Arts, Math, and Social Studies.

Data-driven decision-making is being provided through Measures of Academic Progress (MAP) Reading and Math testing in grades K-12, MAP Science in grades 3-11, Language Gains in grades 9-12, and district benchmark assessments.

In addition, through the partnership with the Center for Education Policy Research Strategic Data Project at Harvard University, the district invested in identifying how to build and analyze data critical to understanding student progress and success. The district used the findings to implement a graduation planner that will allow building leaders and students to track the amount and type of credits completed and what requirements are still needed in order to graduate.

Facility Operations

Positive, Accountable, Conscientious and Efficient Operations

High standards for Facility and Operations require the dedication and motivation of all team members. We operate under a system called P.A.C.E., summarizing our Facilities Department's ethos: **P**ositive, **A**ccountable, **C**onscientious, and **E**fficient. Our motto as a department is to "do it right the first time". Training, dedication, a passion for service, and supportive management are all key elements to maintaining the high quality of services for our students, team members, and community-at-large.

Facilities Capital and Maintenance Improvements

Well-managed facilities help to create optimal conditions for our children to achieve academic excellence. To help attain our vision to become one of the best school systems in New Jersey, we focus our efforts on providing a safe, secure, clean and positive learning environment for all of our school community. Timely maintenance, accountability systems, a high level of customer support and service combined with a carefully planned reinvestment into our facilities, equipment, and systems, help to ensure that the primary focus of our instructional team is on teaching and learning. The long-term reinvestment in our facilities, along with the construction of new school buildings, help to provide all of Passaic's students with the most modern, technologically advanced learning environment available.

Current Conditions Require Clean, Safe, and Healthy Facilities

Like all of the districts around the nation, we have been faced with the challenge of operating our buildings to the highest standards of cleanliness, and safety. Equipment and supplies that ensure the proper cleaning and sanitary conditions necessary for our district to operate in a class, or hybrid environment are essential. Increased ventilation, period change and cleaning of filters, air purifiers, continual updating of HVAC systems is the standard protocol. Equipment, PPE, supplies and processes to maintain clean sanitary conditions require the continued commitment and focus of everyone on our team.

Long Range Facilities Planning

Passaic Public Schools is actively focused on our district's Long-Range Facilities Plan (LRFP) which has been approved during the 2021-2022 school year. Systems and planning reports like our Comprehensive Maintenance Plan (CMP) help to address our comprehensive long-range approach to managing facilities.

The district continues to grow:

- In January of 2022, the district will open the Abraham Lincoln School #24; one of the four schools of the Dayton Avenue Educational complex, which is scheduled to open the remaining three schools at the beginning of the 2022-2023 school year.
- In addition, a rezoning of the district will be conducted and the district will close six (6) leased facilities ***(School No. 5, School No. 5 Annex, School No. 8 Annex, School No. 9 Annex, School No. 10 Annex, and School No. 15 Annex)***. The district will continue to maintain two (2) leased facilities; School No. 16 and 151 Randolph Street, which houses the Department of Facilities back office operations and district warehouse.

During the 2020-2021 school year, the following projects, improvements and repairs were completed by the district, either by team members or our contracted vendors:

School 1

The installation of a new recreational play space and parking space project was completed at the end of 2020. Sidewalk repairs have been completed and a complete roof replacement is scheduled for 2022.

School 3

Gym lighting, ceiling and painting, LED lighting upgrade, tree removal, roof repairs, and exterior lighting improvements. New grease trap was installed in the kitchen of the cafeteria.

School 5

Painted cafeteria, HVAC - replaced compressor, classroom window repairs, front door replacement, upgrades to vestibule lighting, and replacement of auditorium floor.

School 5A

Gutter Repair and Replacement, HVAC repair work conducted in the gym, classroom and cafeteria, Painted cafeteria.

School 6

Power Washed exterior, painted cafeteria, painted auditorium, painted hallways, installed 18 new HVAC units, HVAC repairs, installed lockers, repaired broken windows, teachers' lounge improvements.

School 7

Roof repair, paint cafeteria, LED lighting in multi-purpose rooms, HVAC repairs, painted hallways, repair boilers, security entrance door upgrade and landscaping improvements.

School 8

Gym ceiling, LED lighting and painting done. HVAC repairs conducted in the cafeteria. Painted interior spaces, repaired windows, and fence. Upgraded fire panel, intercom system and upgraded exhaust fans in kitchen. A complete roof replacement is scheduled for 2022.

School 8A

Upgraded heating ventilation system, stairwell had resistant treads installed, bathroom repairs undertaken and cafeteria area modification made for use.

School 9

New roof installed. Hallway lighting upgrades made. Sewer repairs and upgrades made. Painted hallways, bathrooms, and cafeteria. Upgraded art room lighting and ceiling tiles. Work conducted in the gym teacher's office and storage area. Landscaping and arbor care.

School 9A

Repairs ceilings in kitchen, painted hallways, replaced side panels in front entrance, upgraded lighting, and fire panel repairs. Storage area in the kitchen improved.

School 10

Remodeling of the auditorium was completed, including new HVAC, lighting, and sound. Improvements to interior and exterior of the cafeteria/gym annex building include kitchen and cafeteria flooring, gym flooring, and painting. Exterior wall and gutter replacement, landscaping and arbor care. Resealed entrance to boiler room. Parking lot was repaved and new fencing was installed to secure the lot.

School 10A

Replaced the HVAC System, repainted the gym and repaired the roof.

School 11

Replaced the floor in 10 classrooms, ceiling work done in both gyms, roof repairs are ongoing. New grease trap was installed in the kitchen of the cafeteria.

PHS

Gym lighting upgrade in main gym, Yard work - Landscaping and drain cleaning, fencing and security gate, Guidance suite HVAC, Painted GS and Drop Ceilings, Security door enhancement, Boiler Repairs, HVAC repairs, upgrade exterior lighting on Paulison Ave. and replace fencing.

School 15

Playground repair, sidewalk replacement and ramp replacements. Door replacement in the front of school. Multi-purpose room on the second floor received new VCT tiles. HVAC repairs, elevator repairs, window repairs. Carpet areas in classrooms removed and replaced with VCT.

School 15A

Drain Repair, upgraded lighting in the gym, roof repair, new office space, intercom system upgrade, and office electrical upgrade.

School 16

Classroom ceilings, painting, glasswork, gutter replacement, bathroom repairs, power-wash exterior.

School 19

Gym sanding and refinishing of floor, cafeteria floor and painting. Cleaning of ceiling acoustical panels. Fire panel repairs, hallway painting, security booth lighting, front entrance lighting, garage door replacement, drain maintenance, wall repairs, landscaping, and playground repair.

School 20

Constructed a music room. Gym flooring, wall panels on the third floor, upgraded ballast in the gym, upgraded stage lighting, window replacement, door work, conversion of small instruction spaces to larger classrooms. New grease trap was installed in the cafeteria.

School 21

HVAC control improvements, drain work, elevator repairs, lock replacements, and fence repairs.

Science

Creation of new Art Studio. Construction of new Biogen Lab. Completion of Makerspace Lab. Additional classroom and improvements. Roof replacement. Library work, with ceiling tiles and roof repairs. HVAC repairs and several new units were installed. New boiler was installed.

Prep

Improvements to all science labs, include electrical and plumbing work. HVAC repairs in the cafeteria, elevators repairs, bathroom conversion, sidewalk replacement, painting, fence repairs, water remediation, window safety upgrades. Improvements to office ceilings, floors, lighting, and painting, Locker room improvements, railing and painting. New boiler was installed. Several new HVAC units were installed.

Stadium

Project to replace track, replace scoreboards, and other improvements have been completed. HVAC Unit upgrades, tile work and toilet repair, changed all locks, landscaping and arbor care, as well as field turf maintenance. Drain cleaning, repairs. Concrete and painting. Press box roof replacement was conducted.

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Lock replacement, electrical work for installation of TV's and copy machines. Installed dispensers in bathrooms and made improvements to hot water tanks for kitchen sinks.

Randolph

Increase in storage area. Overhead door repair, burglar alarm system improvements.

Leased Facilities

In January of 2022, the district will open the Abraham Lincoln School #24; one of the four schools of the Dayton Avenue Educational complex, which is scheduled to open the remaining three schools at the beginning of the 2022-2023 school year.

In addition, a rezoning of the district will be conducted and the district will close six (6) leased facilities (***School No. 5, School No. 5 Annex, School No. 8 Annex, School No. 9 Annex, School No. 10 Annex, and School No. 15 Annex***). The district will continue to maintain two (2) leased facilities; School No. 16 and 151 Randolph Street, which houses the Department of Facilities back office operations and district warehouse.

Due to a shortage of classrooms throughout the district we'll continue to rent the School No. 16 facility.

ECONOMIC CONDITIONS AND OUTLOOK

State Aid Revenues

The district receives 91% of its general fund operating revenues from the State of New Jersey. This support comes primarily from the School Funding Reform Act of 2008 (SFRA) formula aid. SFRA is driven by enrollment that is reported in the annual Application for State School Aid (ASSA) and pupil transportation as reported annually in the District Report of Transported Students Report (DRTRS).

Local Revenues

The second-largest source of the school district operating revenues is local revenues, with the property tax levy being the primary local revenue source. The City of Passaic maintained the same level of property tax levy (general fund) in fiscal year 2020-21 as in fiscal year 2019-20.

Other components of the local revenues are interest income, tuition, prior year refunds, and other miscellaneous revenues.

E-rate Reimbursements

The district continues to seek increases in its revenue through E-rate reimbursements. The Schools and Libraries Program of the Universal Service Fund, commonly known as "E-Rate," is administered by the Universal Service Administrative Company (USAC) under the direction of the Federal Communications Commission (FCC) and provides discounts to assist most schools and libraries in the United States to obtain affordable telecommunications and Internet access.

Special Education Medicaid Initiative

The district maximizes its effort in generating revenue from the federally sponsored Special Education Medicaid Initiative (SEMI). SEMI provides reimbursement to the district for services provided to students who are receiving qualified special education services and who are also Medicaid eligible.

Federal Revenues

Federal revenues to support the budget are identified in the Special Revenue Funds. These Special Revenue Funds consist of grant resources that are restricted for the purpose of the granting institution. Every Student Succeeds Act (ESSA) grant is the largest federally funded special revenue grant available to the Passaic Public Schools.

The second-largest federally funded grant is the Individuals with Disabilities Education Act (IDEA). The district uses these IDEA funds to supplement its general fund special education programs. The Board of Education has attempted to maximize these funds in its ongoing effort to efficiently educate its student constituency.

Economic Development in the City of Passaic

An investment in the community is required to improve the quality of life for the citizenry. Quality-of-life factors include an improved lifestyle, recreation, employment opportunities, commercial and industrial growth, and well-planned full municipal services to address the needs of its constituency.

Strengths of Passaic include a diverse population, an abundant and eager workforce, and an accessible highway system. The Passaic Public Schools has positioned itself to provide a marketable well-trained workforce with the necessary skills and opportunities to compete in a global market while meeting current workforce demands.

Portions of the City of Passaic are part of the Urban Enterprise Zone that carries a reduced New Jersey sales tax rate as an incentive to economic growth. These portions have a Sales Tax rate of 3.3125%, as compared to the full sales tax rate of 6.625%.

INTERNAL ACCOUNTING CONTROLS

Management of the Passaic Public Schools is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the district are protected from loss, theft, or misuse. District management is also responsible for ensuring that adequate accounting data is compiled to allow for the preparation of the Financial Statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that:

(1) the cost of a control should not exceed the benefits likely to be derived; and
(2) the valuation of these costs and benefits requires estimates and judgments by management.

As a recipient of federal and state awards, the district is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the management of the school district.

BUDGETARY CONTROLS

In addition to internal accounting controls, the district maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the City of Passaic. Annual appropriated budgets are adopted for the General Fund, the Special Revenue Fund, and the Debt Service Fund. Project-length budgets are approved for capital improvements accounted for in the Capital Projects Fund. The final budget amount, as amended for the fiscal year, is reflected in the Financial Section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line-item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in a subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance on June 30, 2021.

The New Jersey Department of Education has prescribed forms and formats for the presentation of the annual school budget. The Passaic Board of Education adheres to Department of Education requirements, guidelines, and directives for budget development, presentation, and adoption.

DEBT ADMINISTRATION

As of June 30, 2021, the district had no outstanding general obligation bonds included in their long-term liabilities.

CASH MANAGEMENT & INVESTMENTS

The investment policy of the district is guided in large part by state statute. The district follows the statute which requires it to deposit public funds in public depositories protected from loss under the provision of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted to protect Governmental Units from a loss of funds on deposit with failed banking institutions. The law requires governmental units to deposit public funds only in public depositories located in New Jersey where the funds are secured in accordance with the account.

RISK MANAGEMENT

The Passaic Board of Education carries various forms of insurance. In 2020-2021, the District awarded its property and casualty insurance to the Fairview Insurance Agency, Verona, New Jersey that includes coverages for: general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

Fairview Insurance Agency was also awarded a contract as the broker of record for employee benefits insurances. The Passaic Board of Education provides employee insurances in accordance with collective bargaining agreements and individual contracts for medical, prescription drugs, dental, optical, and disability programs. The statistical section includes a schedule that outlines the types and amounts of coverage.

The Passaic Board of Education maintains a self-insured, reinsured workers compensation program with Bergen Risk Managers, Inc. serving as the third-party administrator.

OTHER INFORMATION

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Lerch, Vinci & Higgins LLP, Fair Lawn, New Jersey was selected by the Passaic Board of Education to conduct the audit. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the

requirements of the U.S. Uniform Guidance and New Jersey OMB Circular 15-08. The independent auditor's report on the financial statements and combining and individual fund statements and schedules is included in the Financial Section of this report. The independent auditor's reports, related specifically to the single audit, are included in the Single Audit Section of this report.

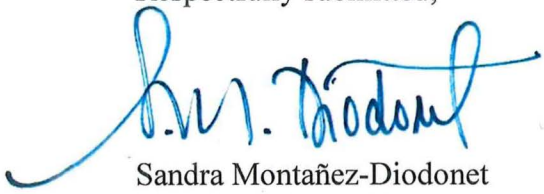
CONTACT INFORMATION

The website for the Passaic Public Schools is www.passaicschools.org. The email address for Sandra Montañez-Diodonet, Superintendent of Schools, is smdiodonet@passaicschools.org. The email address for R. Aaron Bowman, Interim School Business Administrator, is rbowman@passaicschools.org.

ACKNOWLEDGEMENTS

We would like to thank the members of the Passaic Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district. The Passaic Board of Education has contributed its full support to the development and maintenance of its district financial operations.

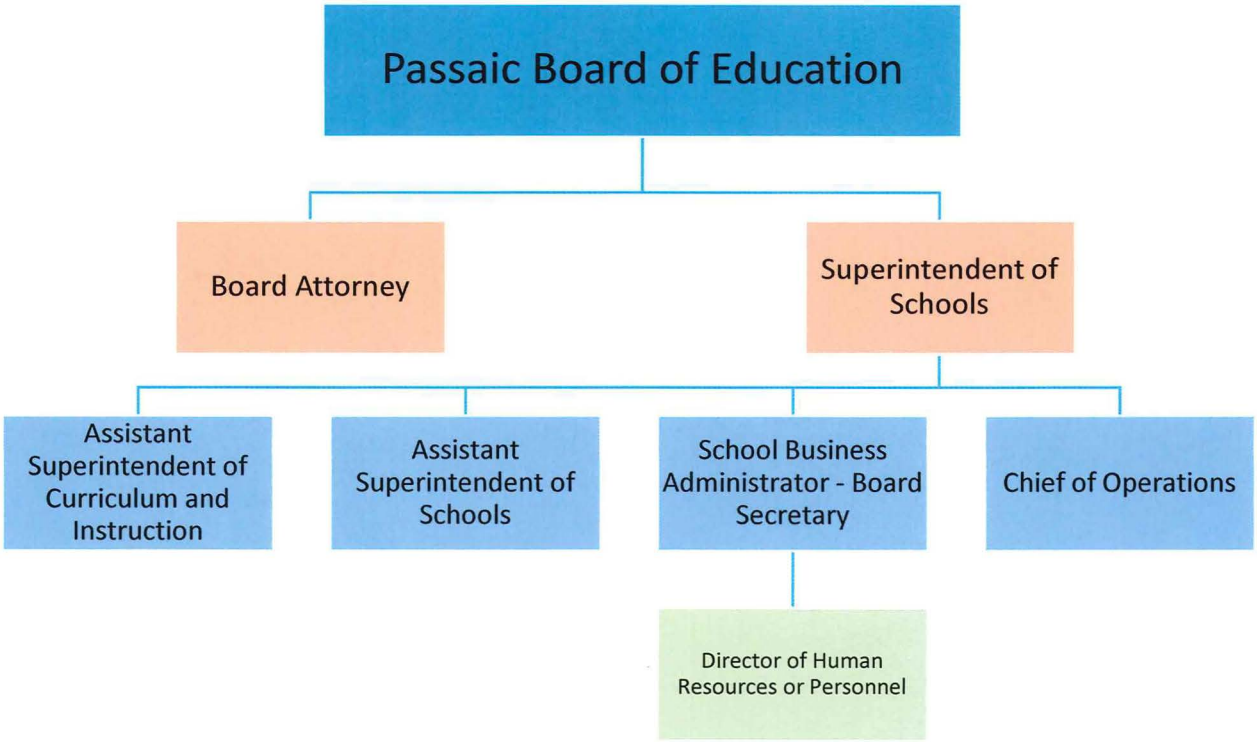
Respectfully submitted,



Sandra Montañez-Diodonet
Superintendent of Schools

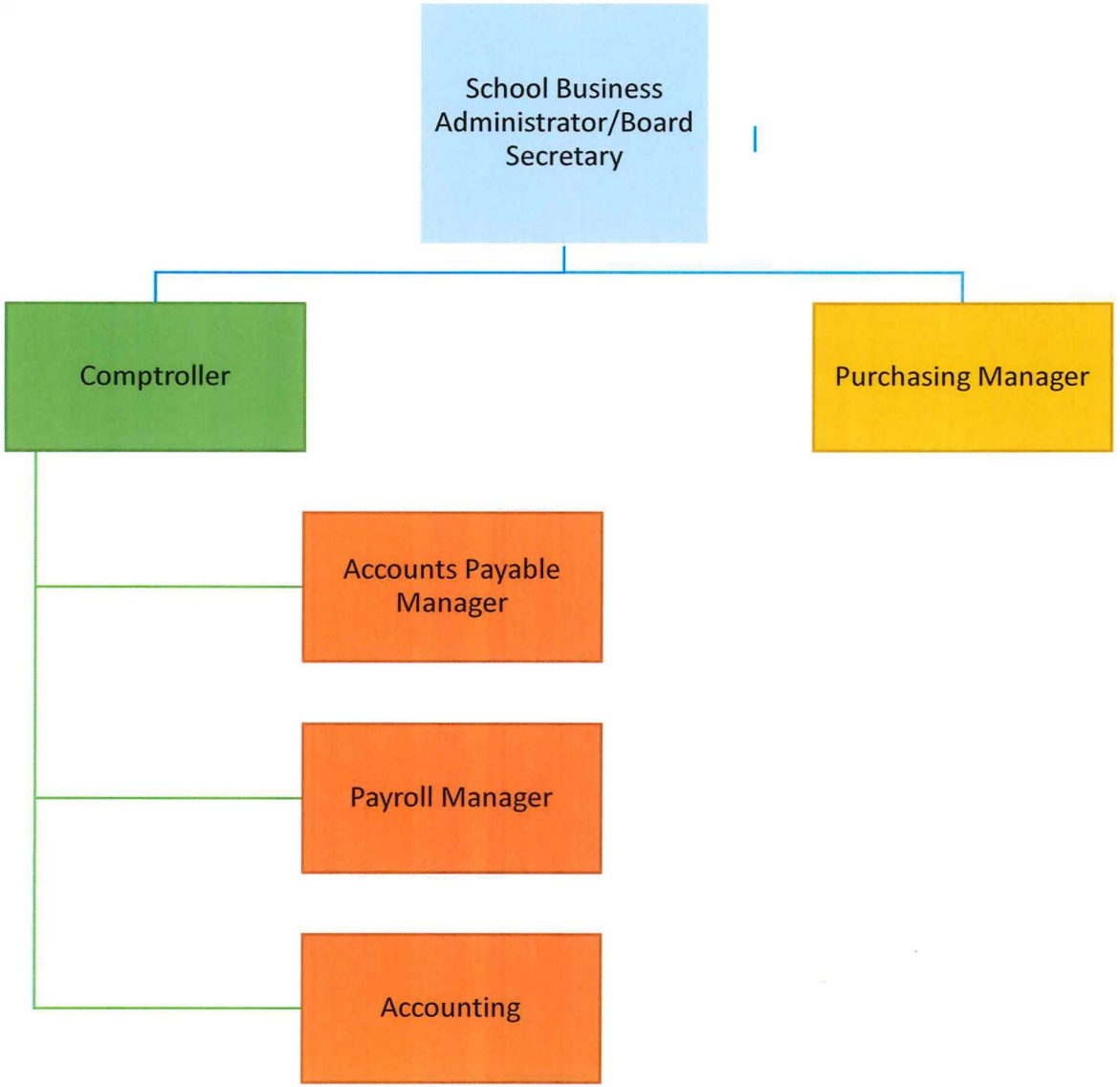
R. Aaron Bowman
School Business
Administrator/Board Secretary

Passaic Public Schools
Organization Chart



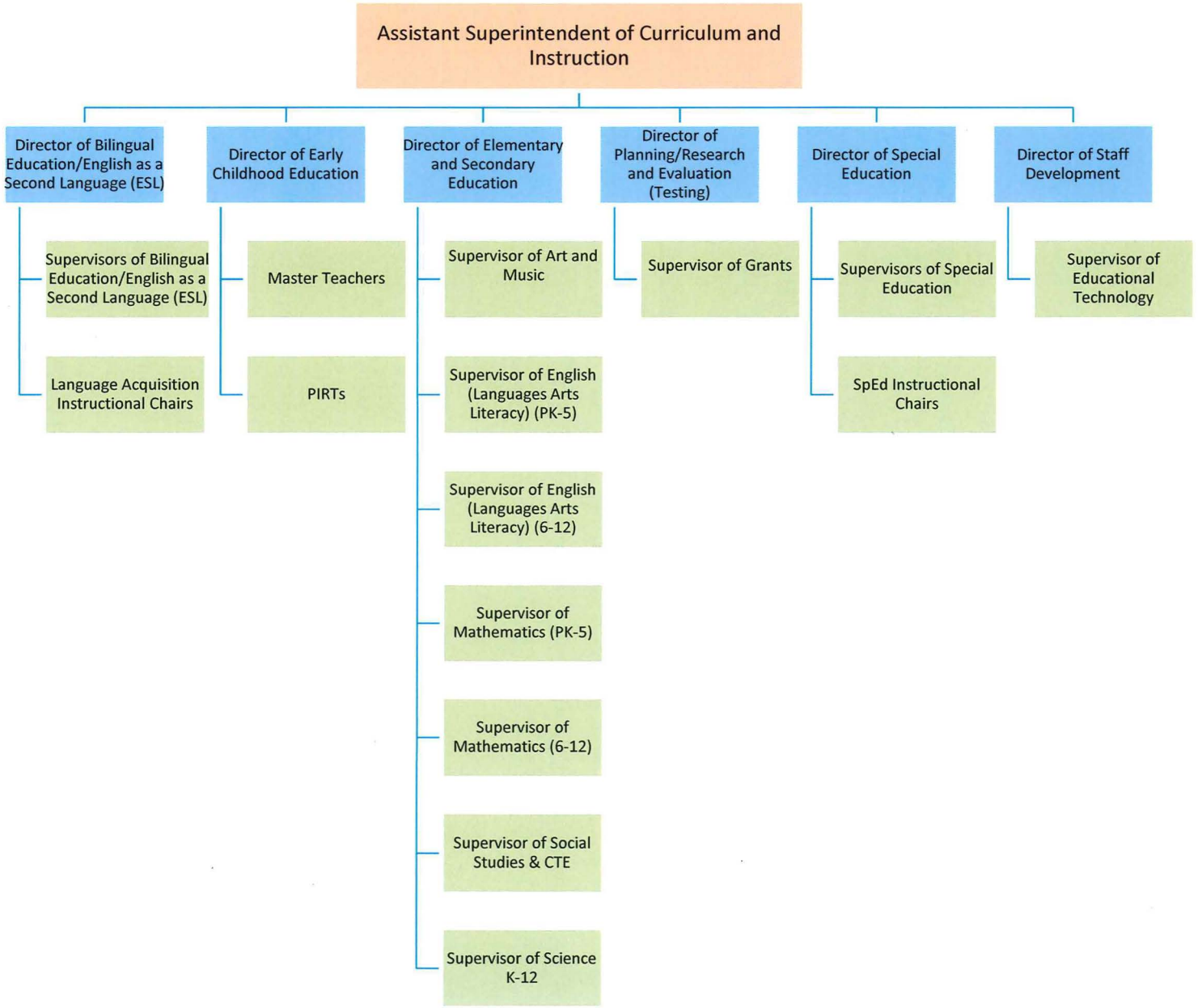
Passaic Public Schools

Office of the School Business Administrator/Board Secretary Organization Chart



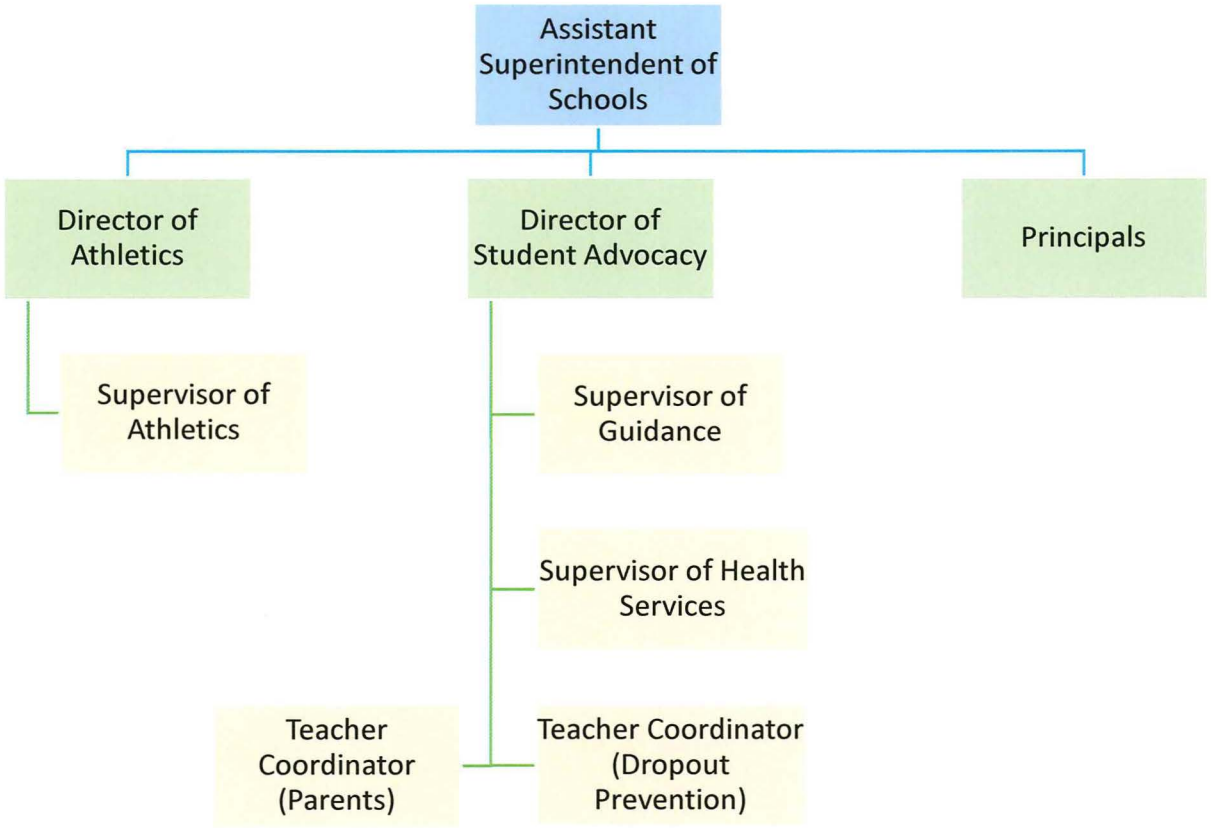
Passaic Public Schools

Office of the Assistant Superintendent of Curriculum and Instruction Organization Chart

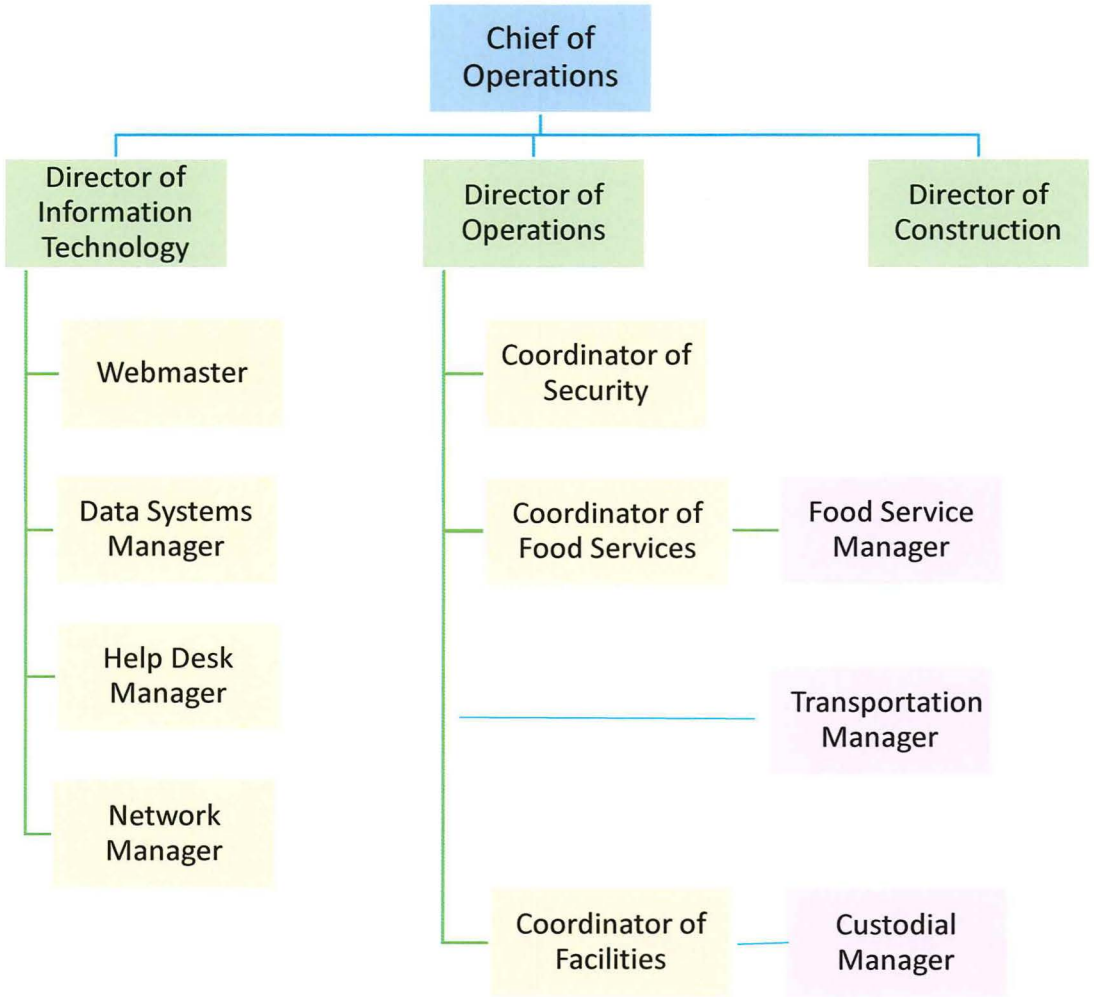


Passaic Public Schools

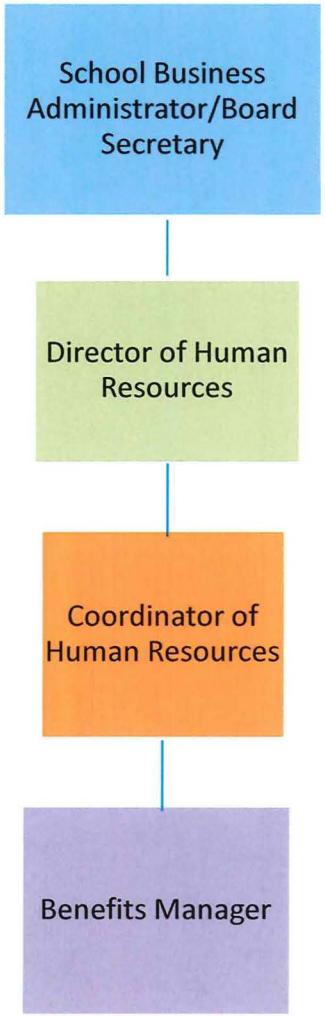
Office of the Assistant Superintendent of Schools
Organization Chart



Passaic Public Schools
Office of the Chief of Operations
Organization Chart



Passaic Public Schools
Division of Human Resources Organization Chart



PASSAIC PUBLIC SCHOOLS
PASSAIC, NEW JERSEY
June 30, 2021

ROSTER OF OFFICIALS

MEMBERS OF THE BOARD OF EDUCATION	TERM EXPIRES
CHRISTINA SCHRATZ, PRESIDENT	2023
L. DANIEL RODRIGUEZ, VICE PRESIDENT	2024
MARYANN CAPURSI	2022
HORAIO RAY CARRERA	2023
KENIA FLORES	2022
CRAIG MILLER	2022
JUDITH SANCHEZ	2024
ARTHUR G. SOTO	2023
RONALD VAN RENSALIER	2024

OTHER OFFICIALS

Mr. Jeffrey Truppo, Interim Superintendent of Schools

R. Aaron Bowman, CPA, Comptroller, Interim Board Secretary/School Business Administrator/Purchasing Agent

Yaacov Brisman, Esq., Board Attorney

Garbarini & Company, P.C., Treasurer of School Moneys

PASSAIC PUBLIC SCHOOLS
PASSAIC, NEW JERSEY

CONSULTANTS AND ADVISORS
SCHOOL YEAR 2020-2021

ATTORNEY

YAACOV BRISMAN
ATTORNEY AT LAW
140 RIDGE AVENUE
PASSAIC, NEW JERSEY 07055

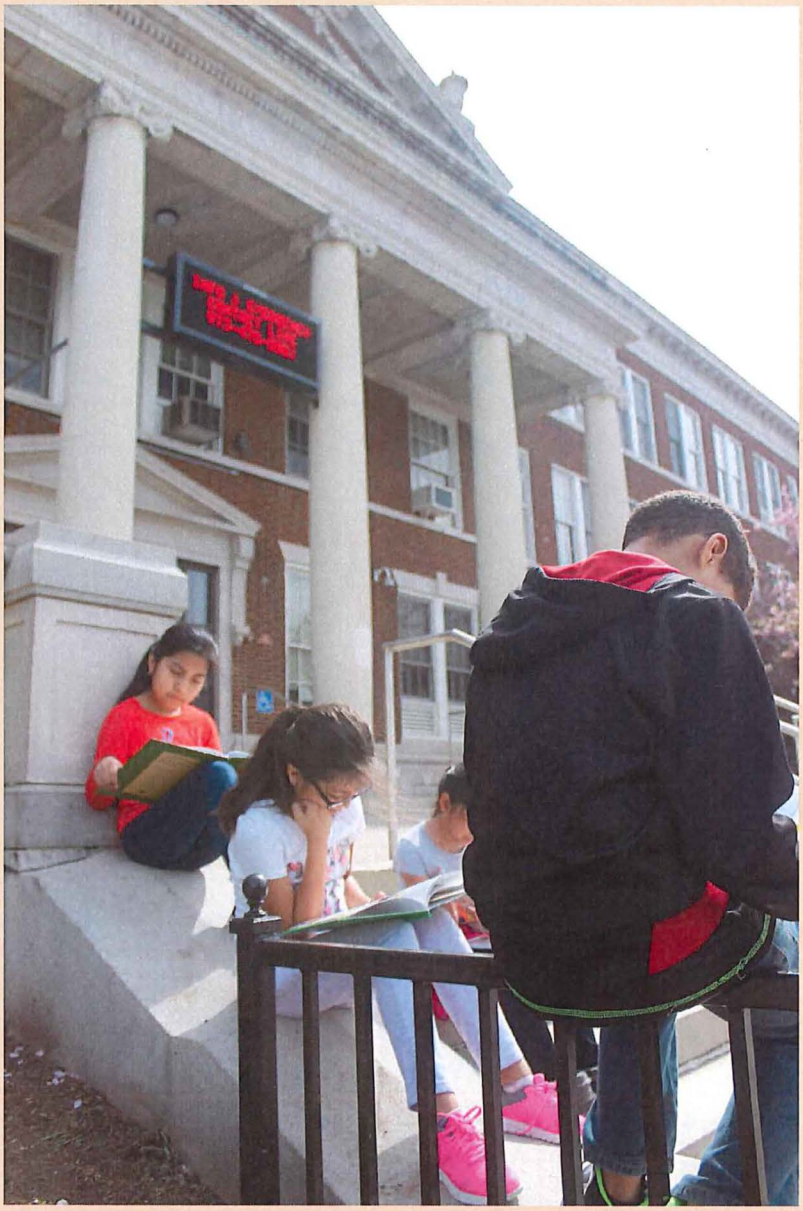
AUDIT FIRM

LERCH, VINCI & HIGGINS, LLP
17-17 ROUTE 208
FAIR LAWN, NEW JERSEY 07410

OFFICIAL DEPOSITORIES

VALLEY BANK
615 MAIN AVE BRANCH
PASSAIC, NJ 07055

THE PNC BANK
MAIN AVENUE BRANCH
PASSAIC, NEW JERSEY 07055



FINANCIAL SECTION

LERCH, VINCI & HIGGINS, LLP
CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
GARY W. HIGGINS, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA

ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, PSA
RALPH M. PICONE, III, CPA, RMA, PSA
DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
663 Main Avenue
Passaic, New Jersey 07055

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of and for the fiscal year ended June 30, 2021 and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Adoption of New Accounting Pronouncement

As discussed in Note 1 to the financial statements, in the fiscal year ended June 30, 2021, the Passaic Public Schools adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 84, Fiduciary Activities which provided guidance on identifying fiduciary activities and how they should be reported. The adoption of this standard resulted in a change to how previously reported fiduciary fund activities are currently reported in the financial statements. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension information and other postemployment benefits information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Passaic Public Schools' basic financial statements. The introductory section, fund financial statements, financial schedules, statistical section, schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Passaic Public Schools.

The fund financial statements, schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the fund financial statements, schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, financial schedules and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated March 11, 2022 on our consideration of the Passaic Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control over financial reporting and compliance.

LERCH, VINCI & HIGGINS, LLP
Certified Public Accountants
Public School Accountants

Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
March 11, 2022

REQUIRED SUPPLEMENTAL INFORMATION

PART I

MANAGEMENT'S DISCUSSION AND ANALYSIS

Passaic Public Schools

Management's Discussion and Analysis
Fiscal Year Ended June 30, 2021

This section of Passaic Public Schools' Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance during the fiscal year ending June 30, 2021. This Management's Discussion and Analysis (MD&A) is intended as a report on the overall status of the school District's financial health. Please read it in conjunction with the transmittal letter of Passaic Public Schools' Superintendent of Schools and the School Business Administrator, found at the front of this report, and the District's basic financial statements and notes, which immediately follow this section.

Certain comparative information between the current year (2020-21) and the prior year (2019-20) is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

The Financial Highlights section of the MD&A reflects (1) significant improvements concerning 2020-21 operations and (2) key financial information.

Significant Improvement

Significant areas of improvement, indicating a healthy financial condition for the 2020-21 year, are listed herein:

- Net Position of the District's Governmental Activities increased by $51,333,685 from June 30, 2020 through June 30, 2021. Net position of the Governmental Activities were $410,921,982 as compared with $359,588,297 in the prior year, as restated.

- The General Fund ended the 2020-21 fiscal year with an unassigned budgetary basis fund balance of $15,923,949.

- The District appropriated $35,989,280 of fund balance and reserves for budget support of the 2021-22 school year.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of five parts: (1) Independent Auditor's Report, (2) Management's Discussion and Analysis (this section), (3) Financial Statements and Notes, (4) Budgetary Comparison Schedules, (5) Individual Fund Schedules.

The financial statements include two kinds of statements that present different views of the Passaic Public Schools. These statements are organized so the reader can understand the Passaic Board of Education as a financial whole, or as an entire reporting entity.

- The basic financial statements, Statement of Net Position and Statement of Activities, are district-wide financial statements that provide information on both short-term and long-term overall financial status, as well as the activities of the entire school district.

- The remaining statements are fund financial statements that focus on individual parts of the Passaic Public Schools, reporting the Passaic Public Schools' operation in more detail than the district-wide statements.

    - The governmental funds statements tell how basic services, such as regular and special education, were financed in short term, as well as what remains for future spending.

    - Proprietary funds statements offer short-term and long-term financial information about the activities the Passaic Public Schools operate like a business.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The major features of the Passaic Public Schools' financial statements, including the portion of the Passaic Public Schools' activities they cover and the types of information they contain are summarized below. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Passaic Public Schools

Management's Discussion and Analysis
Fiscal Year Ended June 30, 2021

	Major Features of the District-Wide and Fund Financial Statements		
		Fund Financial Statements	
	District-wide Statements	Governmental Funds	Proprietary Funds
Scope	Entire District	The activities of the District that are not proprietary or fiduciary, such as Regular and Special Education Instruction and Building Maintenance	Activities the District operates similar to private businesses: Enterprise Fund
Required Financial Statements	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balance	Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows
Accounting Basis and Measurement Focus	Accrual accounting and economic resource focus	Modified accrual accouting and current financial focus	Accrual accounting and economic resource focus
Type of asset/deferred inflows/outflows of resources/Liability Information	All assets, deferred inflows/outflows of resources, and liabilities, both financial and capital, long-term and short-term	Generally assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets, deferred inflows/outflows of resources and liabilities, both financial and capital, and short-term and long-term
Type of Inflow/Outflow Information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid

Passaic Public Schools

Management's Discussion and Analysis
Fiscal Year Ended June 30, 2021

District-wide Statements

The district-wide statements report information about the Passaic Public Schools as a whole using the accrual method of accounting similar to the accounting system used by most private-sector companies. The Statement of Net Position includes all of the District's assets, deferred inflows and outflows of resources, and liabilities. All of the current year's revenue and expenses are accounted for in the Statement of Activities, regardless of when cash is received or paid.

The two district-wide statements report the Passaic Public Schools' net position and how it has changed. Net position, the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively.

- To assess the overall health of the District, one needs to consider additional non-financial factors such as changes in the District's property tax base, educational mandates and the condition of school buildings and other facilities.

In the district-wide financial statements, the District's activities are shown as:

- *Governmental activities*- Most of the District's basic services are included here, such as regular and special education, transportation, building services, administration, and community education. Property taxes and state aids finance most of these activities.

- *Business-type activities*-The District charges fees to customers to help it cover the costs of certain services it provides. The District's Food Service Fund is included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds – focusing on its most significant or "major" funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.

- The District uses other funds, established in accordance with the State of New Jersey Uniform Chart of Accounts, to control and manage money for particular purposes (e.g. repaying its long-term debts) or to show that it is properly using certain revenues (e.g. federal funds).

The District has two funds categories:

- Governmental funds- Most of the Passaic Public Schools' basic services are included in governmental funds, which generally focus on (1) cash and other financial assets that can readily be converted to cash flow (2) the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information at the bottom of the governmental funds statements that reconcile the relationship (or differences) between them.

- Proprietary funds- Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements.

FINANCIAL ANALYSIS OF THE PASSAIC PUBLIC SCHOOLS AS A WHOLE

Net Position

The District's net position for governmental activities were $410,921,982 on June 30, 2021 as compared with $359,588,297 on June 30, 2020. Net position of the governmental activities increased by $51,333,685 from June 30, 2020 through June 30, 2021. Also noteworthy is the District's commitment of funds to restricted reserves: $12,482,350 in Maintenance Reserve, $11,287,547 in Capital Reserve Funds and $1,000,000 in Emergency Reserve Funds.

The District's financial position is the product of these factors:

- Total revenues in 2020-21 for Governmental Activities were $447,356,478 an increase of $18,492,780 (4.3%) when compared with 2019-20.

- Governmental activities expenditures in 2020-21 were $396,022,793, an increase of $19,249,350 (5.1%) over 2019-20 governmental expenditures.

Passaic Public Schools

Management's Discussion and Analysis
Fiscal Year Ended June 30, 2021

The following are comparative schedules of revenues and expenditures from governmental activities.

Change in Net Position
For The Fiscal Years Ended June 30, 2021 and 2020

REVENUES	June 30, 2021	June 30, 2020	$ Change (-)	% +/ Change +/ 2021
Program Revenues				
Operating Grants and Contributions	$ 150,626,027	$ 129,999,021	$ 20,627,006	15.9%
Charges for Services	92,749	429,767	(337,018)	-78.4%
Capital Grants and Contributions	43,211,573	51,218,490	(8,006,917)	-15.6%
General Revenues				
Property Taxes	16,818,577	16,818,577	-	0.0%
State and Federal Aid Formula Grants	235,875,023	228,303,830	7,571,193	3.3%
Other	732,529	2,094,013	(1,361,484)	-65.0%
Total Revenues and Other Items	**447,356,478**	**428,863,698**	**18,492,780**	**4.3%**

Change in Net Position
For The Fiscal Years Ended June 30, 2021 and 2020

EXPENDITURES	June 30, 2021	June 30, 2020	$ Change (-)	+/ Change +/ 2021
Instruction				
Regular	$ 165,608,855	$ 153,800,221	$ 11,808,634	7.7%
Special Education	64,968,884	62,205,979	2,762,905	4.4%
Other Instruction	36,890,780	35,483,254	1,407,526	4.0%
Support Services			-	
Student and Instruction Related Services	62,266,101	59,432,658	2,833,443	4.8%
General Administrative Services	2,755,599	2,848,080	(92,481)	-3.2%
School Administrative Services	20,491,095	19,115,617	1,375,478	7.2%
Plant Operations and Maintenance	30,395,805	29,817,545	578,260	1.9%
Pupil Transportation	5,572,254	7,230,882	(1,658,628)	-22.9%
Business and Other Support Services	7,016,534	6,606,085	410,449	6.2%
Interest on Long-Term Debt	56,886	233,122	(176,236)	-75.6%
Total Expenditures	**396,022,793**	**376,773,443**	**19,249,350**	**5.1%**

Changes in Net Position

A summary comparison of changes in net position-governmental activities for the 2020-21 and 2019-20 school years reflects net position of the Governmental Activities were $410,921,982 as compared with $359,588,297 in the prior year. This is an increase of $51,333,685 from June 30, 2020 through June 30, 2021.

	2020-21	2019-20	$ Increase	+/- Change +/-
Revenues	$ 447,356,478	$ 442,719,288	$ 4,637,190	1.0%
Expenses	396,022,793	376,916,919	19,105,874	5.1%
Prior Period Adjustments		5,475,200	(5,475,200)	
Net Increase (Decrease) in Net Position	51,333,685	71,277,569	(19,943,884)	-28.0%
Net Position Beginning of Year	359,588,297	288,310,728	71,277,569	24.7%
Net Position End of Year	410,921,982	359,588,297	51,333,685	14.3%

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

GOVERNMENTAL FUNDS

The focus of the District's governmental funds is to provide information on the inflows, outflows, and balances of the District's spendable resources. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at year-end.

GENERAL FUND

The General Fund includes the primary operations of the District in providing educational services to students from prekindergarten through grade 12, including instruction, instructional support, student support, administration, operations and maintenance, pupil transportation activities and capital outlay projects.

Passaic Public Schools

Management's Discussion and Analysis
Fiscal Year Ended June 30, 2021

General Fund Revenues

In the 2020-21 school year the major source of general fund revenues comes from state sources (state aid) which accounted for 94.2% of total revenues. Federal sources accounted for .4% of total revenues. Local revenues accounted for 6.4% of general fund revenues. The District's local tax levy remained flat at $16,818,577. The revenue summary below reflects the dollar and percent increase from the prior year.

	Year Ended June 30, 2021	2020-21 % of Revenue	Year Ended June 30, 2020	2019-20 % of Revenue	Amount of Increase/ (Decrease)
Local Sources					
Local Tax Levy	$ 16,818,577	5.3%	$ 16,818,577	5.4%	
Interest	66,647	0.0%	1,120,263	0.4%	$ (1,053,616)
Miscellaneous	758,631	0.2%	1,113,849	0.5%	(355,218)
Total Local Sources	17,643,855	6.4%	19,052,689	6.3%	(1,408,834)
State Sources	300,311,193	94.2%	289,884,437	93.5%	10,426,756
Federal Sources	895,027	0.4%	1,076,742	0.3%	(181,715)
Total General Fund Revenues	$ 318,850,075	100.0%	$ 310,013,868	100.0%	$ 8,836,207

Passaic Public Schools

Management's Discussion and Analysis
Fiscal Year Ended June 30, 2021

General Fund Expenditures

The following schedule presents a summary of General Fund expenditures. The summary reflects the dollar and percent increases from the prior year.

Total General Fund expenditures decreased $5,402,297 or 1.7% from the previous year.

Summary of General Fund Expenditures

	Year Ended June 30, 2021	Year Ended June 30, 2020	Amount of Increase	Percent Increase
Instruction				
Regular Instruction	$ 112,183,120	$ 114,483,174	$ (2,300,054)	-2.0%
Special Education Instruction	54,613,563	54,030,670	582,893	1.1%
Other Instruction	31,570,596	31,873,136	(302,540)	-0.9%
Support Services				
Student & Instruction Related Svcs	43,578,788	44,271,019	(692,231)	-1.6%
General Administrative Services	2,523,161	2,638,033	(114,872)	-4.4%
School Administrative Services	17,899,666	17,606,967	292,699	1.7%
Plant Operations and Maintenance	28,388,511	29,135,691	(747,180)	-2.6%
Pupil Transportation	5,553,863	7,223,216	(1,669,353)	-23.1%
Business and Other Support Services	6,510,233	6,392,454	117,779	1.8%
Debt Service	2,595,342	2,599,857	(4,515)	-0.2%
Capital Outlay	173,780	738,703	(564,923)	-76.5%
Total General Fund Expenditures	$ 305,590,623	$ 310,992,920	$ (5,402,297)	-1.7%

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student.

Student and instruction related service expense include the activities involved with assisting staff with the content and process of teaching students, including curriculum, staff development, and guidance.

General and school administration and business services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Debt service involves transactions associated with payment of interest related to District debt.

Appropriated Fund Balance

The District completed the 2020-21 school year with an unassigned budgetary basis Fund Balance of $15,923,949. It is the intent of District administration to preserve these funds for use in the 2021-22 school year. Below is a recapitulation of the District's General Fund balance (budgetary basis) at June 30, 2021:

Summary of General Fund - Fund Balance at June 30, 2021

Restricted:	
Capital Reserve	$ 10,009,226
Capital Reserve Designated for Subsequent Year's Budget	1,278,321
Maintenance Reserve	4,991,471
Maintenance Reserve Designated for Subsequent Year's Budget	7,490,879
Emergency Reserve	1,000,000
Excess Surplus	114,398
Assigned:	
Designated in Subsequent Year's Budget	27,220,080
FFCRA SEMI	79,817
Encumbrances	3,487,807
Unassigned	15,923,949
TOTAL	$ 71,595,948

The District appropriated $35,989,280 of fund balance to support 2021-22 operations.

Delayed State Payment

The New Jersey Department of Education advised the Board of Education that the final two state aid payments for all New Jersey School Districts would be delayed until July following the close of the fiscal year. This was a result of a funding crisis and remedies enacted by the State Legislature. The District did not need to borrow monies to support its cash flows.

UNRESERVED -UNASSIGNED FUND BALANCE AS A PERCENTAGE OF EXPENDITURES

The following table shows the General Fund unreserved-undesignated fund balance as a percentage of expenditures. In June 2001, Districts were limited to reserve no more than a maximum of 2.0% of its general fund expenditures as unreserved-unassigned fund balance. As a result of the pandemic, districts were allowed to reserve a maximum of 4.0% of its general fund expenditures as unreserved-unassigned fund balance for 2020-21.

On a GAAP basis, the unreserved-unassigned fund deficit is $17,458,893 (Exhibit B-1). On a budgetary basis, the unreserved-unassigned fund balance is $15,923,949 (Exhibit C-1).

Statement of Unreserved-Undesignated Fund Balance as Percentage of Expenditures
For the Year Ended June 30

	2021	2020	2019	2018	2017
General Fund					
Unreserved-Undesignated Fund Balance	$ (17,458,893)	$ (21,525,274)	$ (21,306,523)	$ (20,423,800)	$ (20,088,682)
% of Increase/(Decrease)	19%	-1%	-4%	-2%	-6%
Expenditures	$ 305,590,623	$ 310,992,920	$ 303,432,759	$ 291,050,519	$ 282,080,280
% Increase/(Decrease)	-1.7%	2.5%	4.3%	3.2%	0.3%

The District values its fund balances as a vehicle for addressing unbudgeted and emergent needs that occur during school year.

SPECIAL REVENUE FUND

The Special Revenue Fund includes all restricted Federal, State and Local sources utilized in the operations of the District in providing services to students.

Special Revenue Fund (GAAP Basis) activities for the fiscal years ended June 30, 2021 and 2020 were as follows:

	Year Ended June 30, 2021	Year Ended June 30, 2020	Increase (Decrease)	% Increase (Decrease)
REVENUES				
State Sources	$ 26,142,237	$ 28,556,140	$ (2,413,903)	-8.5%
Federal Sources	24,851,027	15,670,378	9,180,649	58.6%
Miscellaneous	69,283	11,863	57,420	484.0%
Total Revenues	51,062,547	44,238,381	6,824,166	15.4%
EXPENDITURES				
Instruction	32,731,367	24,969,852	7,761,515	31.1%
Support Services	16,347,351	13,772,544	2,574,807	18.7%
Capital Outlay	115,667	88,660	27,007	30.5%
Total Expenditures	49,194,385	38,831,056	10,363,329	26.7%
Excess of Revenues Over Expenditures	1,868,162	5,407,325	(3,539,163)	-65.5%
			-	
OTHER FINANCING SOURCES/(USES)				
Transfers In	6,846,015	3,057,699	3,788,316	123.9%
Transfers Out	(8,698,472)	(8,465,024)	(233,448)	2.8%
Total Other Financing Sources and Uses	(1,852,457)	(5,407,325)	3,554,868	-65.7%
Net Change in Fund Balance	15,705	-	15,705	
Fund Balance Beginning of Year	241,271	-	241,271	
Prior Period Adjustment	-	241,271	-	
Fund Balance End of Year	$ 256,976	$ 241,271	$ 15,705	

CAPITAL PROJECTS AND DEBT SERVICE FUNDS

The Capital Projects Fund expenditures totaled $46,630,016 for the fiscal year ended June 30, 2021. Expenditures were comprised of on-behalf payments by the New Jersey Schools Development Authority of $42,769,131 and District expenditures of $3,860,885. On-behalf payments by the New Jersey Schools Development Authority of $70,242,083 and District payments of $4,683,100 comprised all of the Fund's expenditures for the fiscal year ended June 30, 2020.

OTHER MAJOR FUNDS

The Food Service Fund operations in 2020-21 resulted in an ending in a deficit net position of $932,691. This compares with an ending balance as restated of $2,057,376 at the end of the 2019-20 school year. The change in net position was $1,124,685.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets – Governmental Activities

At June 30, 2021, the District recorded the investment of $466,095,666 in a broad range of capital assets, including school buildings, athletic facilities, computer and audio-visual equipment, and administrative offices. Included are capital assets that were not being depreciated: land $1,753,991 and construction in progress $313,501,104. More detailed information about capital assets can be found in Note 4 to the financial statements. Total depreciation expenses for the fiscal year were $11,337,827.

Capital Assets--Governmental Activities

	Balance, June 30, 2021	Balance, June 30, 2020	$ Increase (Decrease)	% Increaese/ (Decrease)
Land (Not Depreciated)	$ 1,753,991	$ 1,753,991	-	
Construction in progress (Not Depreciated)	313,501,104	267,091,787	$ 46,409,317	17.38%
Buildings	265,191,569	265,052,628	138,941	0.05%
Land Improvements	4,712,363	4,630,605	81,758	1.77%
Machinery and Equipment	18,015,262	17,725,815	289,447	1.63%
Subtotal	603,174,289	556,254,826	46,919,463	8.43%
Less: Depreciation	(137,078,623)	(125,740,796)	(11,337,827)	9.02%
Net Value of Assets	$ 466,095,666	$ 430,514,030	$ 35,581,636	8.26%

Long-Term Liabilities

The District had $6,978,465 as a liability for compensated absences in the governmental funds. This liability represents the District's contractual obligation to compensate employees for accumulated unused sick leave entitlements upon retirement.

More detailed information about the District's long-term liabilities is presented in Note 4 to the financial statements.

Long Term Liabilities
for the Fiscal Years Ended June 30, 2021 and 2020

Governmental Activity	Balance, June 30, 2021	Balance, June 30, 2020	Total Dollar Change	Total Percent Change
Net Pension Liability	$ 68,469,566	$ 74,312,963	$ (5,843,397)	-7.9%
Unfunded Pension Obligations	-	2,493,221	(2,493,221)	-100.0%
Claims and Judgements - Insurance	3,557,760	2,100,663	1,457,097	69.4%
Compensated Absences	6,978,465	8,103,031	(1,124,566)	-13.9%
Total	$ 79,005,791	$ 87,009,878	$ (8,004,087)	-9.2%

FACTORS BEARING ON THE DISTRICT'S FUTURE

The factors bearing on the fiscal future of the Passaic Public Schools are tied to:

1. The economic health of the State of New Jersey and Federal government.
2. Fiscal reform initiatives of the New Jersey State government.
3. School Funding Reform Act of 2008 (SFRA) – Award of State Aid
4. Revenue generation—Use of grant funding and other opportunities to supplement programs, positions and services
5. Modification of programs and operations to adjust to changing financial conditions
6. Collective bargaining with employee unions
7. Spiraling special education costs
8. Capital improvements and maintenance
9. Compliance activities required by state and federal governments
10. Charter schools enrollment of District residents
11. COVID-19 Pandemic

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. R. Aaron Bowman, Passaic Public Schools, 663 Main Avenue, Passaic, New Jersey 07055.

Telephone: 973 859-1320 x5241
Fax: 973 470-7694
Email: rbowman@passaicschools.org

BASIC FINANCIAL STATEMENTS

PASSAIC PUBLIC SCHOOLS
STATEMENT OF NET POSITION
AS OF JUNE 30, 2021

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Cash Equivalents	$ 63,834,725	$ 7,406,442	$ 71,241,167
Receivables, net	11,757,273	3,625,266	15,382,539
Inventory		147,811	147,811
Internal Balances	994,747	(994,747)	-
Other Assets	100,640		100,640
Capital Assets			
Not Being Depreciated	315,255,095		315,255,095
Being Depreciated, net	150,840,571	672,918	151,513,489
Total Assets	542,783,051	10,857,690	553,640,741
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	7,577,788	423,300	8,001,088
Total Deferred Outflows of Resources	7,577,788	423,300	8,001,088
Total Assets and Deferred Outflows of Resources	550,360,839	11,280,990	561,641,829
LIABILITIES			
Accounts Payable and Other Current Liabilities	22,251,630	6,425,909	28,677,539
Accrued Salaries and Wages	585,416	96,064	681,480
Payroll Deductions Payable	2,007,658		2,007,658
Unearned Revenue	3,351,777		3,351,777
Claims and Judgments Payable	1,375,109		1,375,109
Noncurrent Liabilities			
Due Within One Year	981,000		981,000
Due Beyond One Year	78,024,791	3,894,510	81,919,301
Total Liabilities	108,577,381	10,416,483	118,993,864
DEFERRED INFLOWS OF RESOURCES			
Deferred Amounts on Net Pension Liability	30,861,476	1,723,800	32,585,276
Deferred Commodities Revenue	-	73,398	73,398
Total Deferred Inflows of Resources	30,861,476	1,797,198	32,658,674
Total Liabilities and Deferred Inflows of Resources	139,438,857	12,213,681	151,652,538
NET POSITION			
Net Investment in Capital Assets	466,095,666	672,918	466,768,584
Restricted for:			
Capital Projects	19,933,260		19,933,260
Other Purposes	13,739,326		13,739,326
Unrestricted	(88,846,270)	(1,605,609)	(90,451,879)
Total Net Position	$ 410,921,982	$ (932,691)	$ 409,989,291

The accompanying Notes to the Financial Statements are an integral part of this statement.

EXHIBIT A-2

PASSAIC PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-Type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Governmental Activities:							
Instruction:							
Regular	$ 165,608,855	$ 24,856	$ 58,122,178	$ 42,667,725	$ (64,794,096)		$ (64,794,096)
Special Education	64,968,884	67,893	40,145,044		(24,755,947)		(24,755,947)
Other Instruction	36,890,780		13,748,908		(23,141,872)		(23,141,872)
Support Services:							
Student and Instruction Related Services	62,266,101		20,398,813		(41,867,288)		(41,867,288)
General Administration Services	2,755,599		446,854		(2,308,745)		(2,308,745)
School Administration Services	20,491,095		6,042,355		(14,448,740)		(14,448,740)
Plant Operations and Maintenance	30,395,805		8,943,599	543,848	(20,908,358)		(20,908,358)
Pupil Transportation	5,572,254		2,002,169		(3,570,085)		(3,570,085)
Business and Other Support Services	7,016,534		776,107		(6,240,427)		(6,240,427)
Interest and Other Charges on Long-Term Debt	56,886	-	-	-	(56,886)	-	(56,886)
Total Governmental Activities	396,022,793	92,749	150,626,027	43,211,573	(202,092,444)	-	(202,092,444)
Business-Type Activities:							
Food Service	32,985,058	9,101	34,088,525	8,923	-	$ 1,121,491	1,121,491
Total Business-Type Activities	32,985,058	9,101	34,088,525	8,923	-	1,121,491	1,121,491
Total Primary Government	$ 429,007,851	$ 101,850	$ 184,714,552	$ 43,220,496	(202,092,444)	1,121,491	(200,970,953)
General Revenues:							
Property Taxes							
General Purposes					16,818,577		16,818,577
Federal and State Aid - Unrestricted					227,176,551		227,176,551
Federal and State Aid -Restricted					8,698,472		8,698,472
Interest Earnings					66,647	3,194	69,841
Miscellaneous Income					665,882	-	665,882
Total General Revenues and Special Items					253,426,129	3,194	253,429,323
Change in Net Position					51,333,685	1,124,685	52,458,370
Net Position, Beginning of Year (Restated)					359,588,297	(2,057,376)	357,530,921
Net Position, End of Year					$ 410,921,982	$ (932,691)	$ 409,989,291

The accompanying Notes to the Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

PASSAIC PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2021

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
ASSETS				
Cash and Cash Equivalents	$ 54,587,546	$ 256,976	$ 8,990,203	$ 63,834,725
Receivables From Other Governments	1,115,275	9,397,918	704,058	11,217,251
Other Receivables	513,360	26,662		540,022
Due From Other Funds	3,665,615			3,665,615
Other Assets	100,640	-	-	100,640
Total Assets	$ 59,982,436	$ 9,681,556	$ 9,694,261	$ 79,358,253
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable and Other Liabilities	$ 17,903,042	$ 2,960,802	$ 671,265	$ 21,535,109
Accrued Salaries and Wages	483,521	101,895		585,416
Payroll Deductions Payable	2,007,658			2,007,658
Claims and Judgements Payable	1,375,109			1,375,109
Payable to State and Federal Government		716,521		716,521
Due to Other Funds		2,670,868		2,670,868
Unearned Revenue	-	2,974,494	377,283	3,351,777
Total Liabilities	21,769,330	9,424,580	1,048,548	32,242,458
Fund Balances				
Restricted				
Capital Reserve	10,009,226			10,009,226
Capital Reserve - Designated for Subsequent Years Budget	1,278,321			1,278,321
Maintenance Reserve	4,991,471			4,991,471
Maintenance Reserve - Designated for Subsequent Years Budget	7,490,879			7,490,879
Emergency Reserve	1,000,000			1,000,000
Excess Surplus	114,398			114,398
Capital Projects			8,645,713	8,645,713
Co-Curricular Student Activities and Athletics		219,562		219,562
Scholarship Awards		37,414		37,414
Assigned				
Designated for Subsequent Years Budget	27,220,080			27,220,080
Designated for FFCRA/SEMI	79,817			79,817
Encumbrances	3,487,807			3,487,807
Unassigned	(17,458,893)	-	-	(17,458,893)
Total Fund Balances	38,213,106	256,976	8,645,713	47,115,795
Total Liabilities and Fund Balances	$ 59,982,436	$ 9,681,556	$ 9,694,261	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is $603,174,289 and the accumulated depreciation is $137,078,623.	466,095,666
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. The detail of this can be found in Note 2 in the Notes to Financial Statements	(79,005,791)
Deferred Inflows and Outflows related to the debt refundings and net pension liability are not reported in the funds. (See Note 2)	(23,283,688)
Net Position of Governmental Activities (Exhibit A-1)	$ 410,921,982

The accompanying Notes to the Financial Statements are an integral part of this statement

EXHIBIT B-2

PASSAIC PUBLIC SCHOOLS
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
REVENUES				
Local Sources				
Property Tax Levy	$ 16,818,577			$ 16,818,577
Tuition	92,749			92,749
Interest	66,647			66,647
Miscellaneous	665,882	$ 69,283	-	735,165
Total - Local Sources	17,643,855	69,283	-	17,713,138
State Sources	300,311,193	26,142,237	$ 43,095,906	369,549,336
Federal Sources	895,027	24,851,027	-	25,746,054
Total Revenues	318,850,075	51,062,547	43,095,906	413,008,528
EXPENDITURES				
Current				
Instruction				
Regular Instruction	112,183,120	28,449,662		140,632,782
Special Education Instruction	54,613,563	4,235,075		58,848,638
Other Instruction	31,570,596	46,630		31,617,226
Support Services				
Student and Instruction Related Services	43,578,788	15,816,884		59,395,672
General Administrative Services	2,523,161			2,523,161
School Administrative Services	17,899,666			17,899,666
Plant Operations and Maintenance	28,388,511	530,467		28,918,978
Pupil Transportation	5,553,863			5,553,863
Business and Other Support Services	6,510,233			6,510,233
Debt Service				
Principal	2,493,221			2,493,221
Interest and Other Charges	102,121			102,121
Capital Outlay	173,780	115,667	46,630,016	46,919,463
Total Expenditures	305,590,623	49,194,385	46,630,016	401,415,024
Excess (Deficiency) of Revenues Over (Under) Expenditures	13,259,452	1,868,162	(3,534,110)	11,593,504
OTHER FINANCING SOURCES (USES)				
Transfers In	8,698,472	6,846,015	7,047,654	22,592,141
Transfers Out	(13,893,669)	(8,698,472)	-	(22,592,141)
Total Other Financing Sources (Uses)	(5,195,197)	(1,852,457)	7,047,654	-
Net Change in Fund Balances	8,064,255	15,705	3,513,544	11,593,504
Fund Balance, Beginning of Year (Restated)	30,148,851	241,271	5,132,169	35,522,291
Fund Balance, End of Year	$ 38,213,106	$ 256,976	$ 8,645,713	$ 47,115,795

The accompanying Notes to the Financial Statements are an integral part of this statement

PASSAIC PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Total Net Change in Fund Balances - Governmental Funds (Exhibit B-2)		$ 11,593,504
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.		
Capital Outlay	$ 46,919,463	
Depreciation Expense	(11,337,827)	
		35,581,636
Repayment of debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.		
Early Retirement Pension Obligation		2,493,221
In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due.		45,235
In the statement of activities, certain operating expenses, e.g., compensated absences, claims adjustments and net pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).		
Compensated Absences	1,124,566	
Claims and Judgements	(1,457,097)	
Net Pension Liability Benefit - Public Employees' Retirement System	1,952,620	
		1,620,089
Change in Net Position of Governmental Activities (Exhibit A-2)		$ 51,333,685

The accompanying Notes to the Financial Statements are an integral part of this statement

PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
FOOD SERVICE ENTERPRISE FUND
STATEMENT OF NET POSITION
AS OF JUNE 30, 2021

ASSETS	
Current Assets	
Cash and Cash Equivalents	$ 7,406,442
Intergovernmental Receivable	
Federal	3,625,266
Inventories	147,811
Total Current Assets	11,179,519
Capital Assets	
Equipment	2,043,301
Less: Accumulated Depreciation	(1,370,383)
Total Capital Assets, Net	672,918
Total Assets	11,852,437
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Amounts on Net Pension Liability	423,300
Total Deferred Outflows of Resources	423,300
Total Assets and Deferred Outflows of Resources	12,275,737
LIABILITIES	
Current Liabilities	
Accounts Payable	6,425,909
Accrued Salaries and Wages	96,064
Due to Other Funds	994,747
Total Current Liabilities	7,516,720
Noncurrent Liabilities	
Net Pension Liability	3,824,300
Compensated Absences Payable	70,210
Total Noncurrent Liabilities	3,894,510
Total Liabilities	11,411,230
DEFERRED INFLOWS OF RESOURCES	
Deferred Amounts on Net Pension Liability	1,723,800
Deferred Commodities Revenue	73,398
Total Deferred Inflows of Resources	1,797,198
Total Liabilities and Deferred Inflows of Resources	13,208,428
NET POSITION	
Investment in Capital Assets	672,918
Unrestricted	(1,605,609)
Total Net Position	$ (932,691)

The accompanying Notes to the Financial Statements are an integral part of this statement

PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
FOOD SERVICE ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

OPERATING REVENUES	
Charges for Services	
Other	$ 9,101
Total Operating Revenues	9,101
OPERATING EXPENSES	
Salaries and Wages	2,370,476
Employee Benefits	1,961,093
Cost of Sales	28,198,710
Supplies and Materials	86,123
Cleaning, Repairs and Maintenance	238,004
Travel	2,400
Other Purchased Services	40,337
Miscellaneous	1,312
Depreciation	86,603
Total Operating Expenses	32,985,058
Operating (Loss)	(32,975,957)
NONOPERATING REVENUES (EXPENSES)	
Federal Sources	
Food Distribution Program (USDA Commodities)	423,712
Summer Food Service Program	33,350,887
Fresh Fruits and Vegetables Program (FFVP)	308,112
Pandemic EBT Administrative Costs	5,814
NSLP Equipment Assistance Grant	8,923
Interest Earnings	3,194
Total Nonoperating Revenues	34,100,642
Change in Net Position	1,124,685
Net Position, Beginning of Year (Restated)	(2,057,376)
Net Position, End of Year	$ (932,691)

Auditor's Note - Financial information regarding the District's Fixed Price Contract is detailed on Exhibit G-2.

The accompanying Notes to the Financial Statements are an integral part of this statement

EXHIBIT B-6

PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
FOOD SERVICE ENTERPRISE FUND
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Customers	$ 9,101
Cash Payments for Employees' Salaries and Benefits	(4,378,313)
Cash Payments to Suppliers for Goods and Services	(23,616,880)
Net Cash Provided by (Used for) Operating Activities	(27,986,092)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Cash Received (Payments) to Other Funds	471,512
Cash Received from FFVP Grant Program	350,914
Cash Received from Summer Food Program (SSO)	33,494,291
Cash Received from State Subsidy Reimbursements	24,996
Net Cash Provided by Noncapital Financing Activities	34,341,713
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES	
Acquisition of Capital Assets	(76,673)
Net Cash (Used for) Capital Financing Activities	(76,673)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Earnings	3,194
Net Cash Provided by Investing Activities	3,194
Net Change in Cash and Cash Equivalents	6,282,142
Cash and Cash Equivalents, Beginning of Year	1,124,300
Cash and Cash Equivalents, End of Year	$ 7,406,442
RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES	
Operating (Loss)	$ (32,975,957)
Adjustments to Reconcile Operating (Loss) to Net Cash Provided (Used) for Operating Activities	
Depreciation	86,603
USDA Commodities	423,712
Change in Assets, Liabilities and Deferred Inflows of Resources	
Increase/(Decrease) in Accounts Payable	4,526,070
Increase /(Decrease) in Accrued Salaries and Benefits	78,182
Increase/(Decrease) in Deferred Commodities Revenue	2,309
Increase/(Decrease) in Compensated Absences	(15,797)
(Increase)/Decrease in Inventory	(2,085)
(Increase)/Decrease in Deferred Outflows of Resources - Net Pension Liability	164,500
Increase/(Decrease) in Deferred Inflows of Resources - Net Pension Liability	52,800
Increase/(Decrease) in Net Pension Liability	(326,429)
Total Adjustments	4,989,865
Net Cash Provided by (Used for) for Operating Activities	$ (27,986,092)
Non-Cash Financing Activities:	
Fair Value of Food Distribution Program Commodities Received	$ 426,021
Capital Assets Bought on Account	8,923

The accompanying Notes to the Financial Statements are an integral part of this statement

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Passaic Public Schools (the "Board" or the "District") is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A Superintendent of Schools is appointed by the Board and is responsible for the administrative control of the District. A School Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent of Schools is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The School Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Passaic Public Schools this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. New Accounting Standards

During fiscal year 2021, the District adopted the following GASB statement:

- GASB No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement established criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. New Accounting Standards (Continued)

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- GASB No. 87, *Leases,* implementation postponed will be effective beginning with the fiscal year ending June 30, 2022. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

- GASB No. 89, *Accounting for Interest Costs Incurred Before the End of a Construction Period,* implementation postponed will be effective beginning with the fiscal year ending June 30, 2022. The objectives of this Statement is to improve financial reporting by providing users of financial statements with more relevant information about capital assets and the cost of borrowing for a reporting period. The resulting information also will enhance the comparability of information about capital assets and the cost of borrowing for a reporting period for both governmental activities and business-type activities.

- GASB No. 92, *Omnibus 2020,* implementation postponed will be effective beginning with the fiscal year ending June 30, 2022 except requirements related to GASB No. 87 and Implementation Guide No. 2019-3 are effective upon issuance. The objective of this Statement is to enhance comparability in the application of accounting and financial reporting requirements and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics.

- GASB No. 96, *Subscription – Based Information Technology Arrangements,* will be effective beginning with the fiscal year ending June 30, 2023. The objective of this Statement will be to improve financial reporting by establishing a definition for subscription-based information technology arrangements (SBITAs) and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. That definition and uniform guidance will result in greater consistency in practice. Establishing the capitalization criteria for implementation costs also will reduce diversity and improve comparability in financial reporting by governments. This Statement also will enhance the relevance and reliability or a government's financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement. The disclosures will allow users to understand the scale and important aspects of a government's SBITA activities and evaluate a government's obligations and assets resulting from SBITAs.

- GASB No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statements No. 14 and No.84, and a Supersession of GASB Statement No. 32,* the section that maybe applicable to the District will be effective beginning with the fiscal year ending June 30, 2022. The objective of this Statement is to provide more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans, while mitigating the costs associated with reporting those plans. The requirements also will enhance the relevance, consistency, and comparability of (1) the information related to Section 457 plans that meet the definition of a pension plan and the benefits provided through those plans and (2) investment information for all Section 457 plans.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds while business-type activities incorporate data from the District's enterprise funds. Fiduciary funds are excluded from the district-wide financial statements. Currently the District has no fiduciary funds.

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid, federal and state grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary fund since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Separate fund financial statements are provided for governmental and proprietary activities. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental and enterprise fund to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements (Continued)

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs, student activity funds derived from athletic events or other activities of pupil organizations and private donations for scholarship awards.

The *capital projects fund* accounts for the proceeds from the sale of bonds, lease purchases and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for administrators, teachers and special events.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting (Continued)

Property taxes, tuition, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the Board's policy to use restricted resources first, then unrestricted resources as they are needed.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

2. Receivables

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

3. Inventories

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities inventory at year-end is reported as deferred inflows of resources.

4. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of $2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

4. Capital Assets (Continued)

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Land Improvements	20
Buildings and Building Improvements	20-40
Machinery and Equipment	5-20

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has one item which arises only under the accrual basis of accounting that qualifies for reporting in this category. The item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The Board has two types of items which arise only under the accrual basis of accounting that qualify for reporting in this category. One item that qualifies for reporting in this category are the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years. The other item is the deferred commodities revenue, reported in both the district-wide and the proprietary funds statements of net position. The deferred commodities revenue represents the estimated market value of the donated and unused Federal commodities inventory at year end. This amount is deferred and recognized as an inflow of resources in the period the commodities are consumed.

6. Compensated Absences

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused personal and sick leave benefits. A long-term liability of accumulated personal, sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the Board's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated sick leave and salary related payments in the period that they are earned. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

7. Pensions

In the district-wide financial statements and proprietary fund types in the fund financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

8. Long-Term Obligations

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

9. Net Position/Fund Balance

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

9. Net Position/Fund Balance (Continued)

Governmental Fund Statements (Continued)

Restricted Fund Balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This restriction was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures (See Note 3C).

Capital Reserve - Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of capital reserve fund balance appropriated in the adopted 2021/2022 District budget certified for taxes.

Maintenance Reserve – This restriction was created by the Board in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education. (See Note 3D).

Maintenance Reserve - Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of maintenance reserve fund balance appropriated in the adopted 2021/2022 District budget certified for taxes

Emergency Reserve – This restriction was created in accordance with NJAC 6A:23A-14.4(A)1 to accumulate funds in accordance with State statute to finance unanticipated general fund expenditures required for a thorough and efficient education. (See Note 3E).

Excess Surplus – This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2021 audited excess surplus that is required to be appropriated in the 2022/2023 original budget certified for taxes.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

Student Activities – This restriction was created in accordance with NJAC 6A:23A-16.12 to represent the accumulation of funds derived from athletic events and other student organizations reserved for the payment of student group activities.

Scholarship Awards – This restriction was created to represents the accumulation of donor restricted funds specifically earmarked for student scholarship awards.

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Designated for Subsequent Year's Budget – This designation was created to dedicate the portion of fund balance appropriated in the adopted 2021/2022 District budget certified for taxes.

FFCRA/SEMI - Represents fund balance assigned specifically for the Family First Coronavirus Response Act in the General Fund that was not appropriated in the 2020/2021 school year. These funds are available for appropriation in subsequent year's budgets.

Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

9. Net Position/Fund Balance (Continued)

Governmental Fund Statements (Continued)

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (special revenue and capital projects fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

10. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The district itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the school district's highest level of decision-making authority. The Board of Trustees is the highest level of decision-making authority for the school district that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District has no committed fund balances at year end.

Amounts in the assigned fund balance classification are intended to be used by the district for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

F. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, federal and state grants for school-based budgeting, interest earnings and miscellaneous revenues.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Revenues and Expenditures/Expenses (Continued)

2. Property Taxes

Property taxes are levied pursuant to law and are collected by the city and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other city lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the city shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The city may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

3. Tuition Revenues and Expenditures

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2019-2020 and 2020-2021 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

4. Proprietary Funds, Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position– governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this difference are as follows:

Claims and Judgements	$ 3,557,760
Compensated Absences	6,978,465
Net Pension Liability	68,469,566
Net Adjustment to Reduce Fund Balance - Total Governmental Funds to Arrive at Net Position - Governmental Activities	$ 79,005,791

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position (continued)

Another element of that reconciliation states that "deferred inflows and outflows related to net pension liability are not reported in the fund". The details are as follows:

Deferred Amount on Net Pension Liability	
Deferred Outflows	$ (7,577,788)
Deferred Inflows of Resources	30,861,476
Net Adjustment to Reduce Fund Balance - Governmental Activities	$ 23,283,688

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

In accordance with the requirements of the New Jersey Department of Education ("the Department"), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them. Capital lease transactions are accounted for on the GAAP basis.

The annual budget is adopted in the spring of the preceding year for the general and special revenue funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. The annual budget is voted upon at the annual school election on the third Tuesday in April.

Budget adoptions and amendments are recorded in the District's board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2020/2021. Also, during 2020/2021 the Board increased the original budget of its General Fund by $4,062,870 and its Special Revenue Fund by $43,107,942. The increases were funded by grant awards, student activity revenues, scholarship donations and the reappropriation of prior year general fund encumbrances. The District was also required to reduce its anticipated equalization aid by $5,200,757. The revenue reduction was offset with the use of prior year unbudgeted extraordinary aid and the reduction of budgetary accounts.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. Deficit Fund Equity

The District has an unassigned fund deficit of $17,458,893 in the General Fund as of June 30, 2021 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2020/2021 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund deficit does not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The deficit in the GAAP (fund) financial statements is less than the delayed state aid payments at June 30, 2021.

The Food Service Enterprise Fund has a cumulative deficit of net position of $932,691 as of June 30, 2021. This deficit is a result of accruing the liability for the net pension liability and related deferred inflows and outflows of resources. The District will continue to monitor the financial operations of the Fund. The District may also report fund deficits in the future.

C. Capital Reserve

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

C. Capital Reserve (Continued)

The activity of the capital reserve for the fiscal year ended June 30, 2021 is as follows:

Balance, July 1, 2020		$ 8,325,975
Increased by:		
Interest Income	$ 9,226	
Deposits Approved by Board Resolution	10,000,000	
		10,009,226
		18,335,201
Decreased by:		
Withdrawal in District Budget		7,047,654
Balance, June 30, 2021		$ 11,287,547
Analysis of Balance		
Capital Reserve Designated for Subsequent Years' Budget		$ 1,278,321
Capital Reserve		10,009,226
		$ 11,287,547

The withdrawals from the capital reserve were for use in a department approved facilities project, consistent with the district's Long Range Facilities Plan.

D. Maintenance Reserve

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

D. Maintenance Reserve (Continued)

The activity of the maintenance reserve for the fiscal year ended June 30, 2021 is as follows:

Balance, July 1, 2020		$ 20,628,813
Increased by:		
Interest Income		16,298
		20,645,111
Decreased by:		
Withdrawal in District Budget	$ 7,344,000	
Excess Balance Transferred to Fund Balance	818,761	
		8,162,761
Balance, June 30, 2021		$ 12,482,350
Analysis of Balance		
Maintenance Reserve Designated for Subsequent Years' Budget		$ 7,490,879
Maintenance Reserve		4,991,471
		$ 12,482,350

The June 30, 2021 comprehensive maintenance plan indicated a maximum maintenance reserve balance of $12,482,350. The withdrawals from the maintenance reserve were for use in required maintenance activities for school facilities.

E. Emergency Reserve

An emergency reserve account was established by the District. The accumulation of funds will be used to finance unanticipated General Fund current expenditures required for a thorough and efficient education in subsequent fiscal years.

Funds placed in the emergency reserve are restricted to finance reasonably unforeseeable costs and shall not include additional costs due to poor planning. A District may appropriate funds into the emergency reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Withdrawals from the reserve require the approval of the Commissioner unless the withdrawal is necessary to meet an increase in total health care costs in excess of four percent or the withdrawal is included in the original budget certified for taxes to finance school security improvements to school facilities pursuant to 18A:7G-6(c)1. Pursuant to NJAC 6A:23A-14.4(A), the balance in the reserve cannot at any time exceed the greater of $250,000 or one percent of the school district's General Fund budget as certified for taxes up to a maximum of $1,000,000.

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

F. Emergency Reserve (Continued)

The activity of the emergency reserve for the fiscal year ended June 30, 2021 is as follows:

Balance, July 1, 2020	$ 1,000,000
Balance, June 30, 2021	$ 1,000,000

G. Calculation of Excess Surplus

In accordance with N.J.S.A. 18A:7F-7, as amended, the restricted fund balance for Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict General Fund fund balance in excess of 4% of budget expenditures at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2021 is $114,398. This amount will be appropriated in the 2022/2023 original budget certified for taxes.

NOTE 4 DETAILED NOTES ON ALL FUNDS

A. Cash Deposits and Investments

Cash Deposits

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), National Credit Union Share Insurance Fund (NCUSIF), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or $200 million for all deposits not covered by the FDIC and NCUSIF.

Bank balances are insured up to $250,000 in the aggregate by the FDIC for each bank. NCUSIF insures credit union accounts up to $250,000 in the aggregate for each financial institution. SIPC replaces cash claims up to a maximum of $250,000 for each failed brokerage firm. At June 30, 2021, the book value of the Board's deposits were $71,241,167 and bank and balances of the Board's deposits amounted to $77,098,227. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

Depository Account	Bank Balance
Insured	$ 77,098,227

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2021 none of the Board's bank balances were exposed to custodial credit risk.

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

A. Cash Deposits and Investments (Continued)

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent on any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the "Local Authorities Fiscal Control Law," (C.40A:5A-1 et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

As of June 30, 2021, the Board had no outstanding investments.

Interest Rate Risk – Interest rate risk is the risk that changes in the market interest rate will adversely affect the fair value of an investment. The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices.

Concentration of Credit Risk – The concentration of credit risk is the risk of loss that may be caused by the Board's investment in a single issuer. The Board places no limit in the amount the District may invest in any one issuer.

B. Receivables

Receivables as of June 30, 2021 for the district's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

	General	Special Revenue	Capital Projects	Food Service	Total
Receivables:					
Intergovernmental					
Federal	$ 41,243	$ 9,319,780		$ 3,625,266	$ 12,986,289
State	839,518	73,038	$ 704,058		1,616,614
Local	234,514	5,100			239,614
Other Accounts Receivable	513,360	26,662	-	-	540,022
Gross Receivables	1,628,635	9,424,580	704,058	3,625,266	15,382,539
Less: Allowance for Uncollectibles	-	-	-	-	-
Net Total Receivables	$ 1,628,635	$ 9,424,580	$ 704,058	$ 3,625,266	$ 15,382,539

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

C. Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Special Revenue Fund	
Unencumbered Grant Draw Downs	$ 2,354,284
Grant Draw Downs Year End Encumbrances	620,210
Capital Projects Fund	
Unexpended Grant Funds	377,283
Total Unearned Revenue for Governmental Funds	$ 3,351,777

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2021 was as follows:

	Balance, July 1, 2020	Increases	Decreases	Balance, June 30, 2021
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Land	$ 1,753,991			$ 1,753,991
Construction In Progress	267,091,787	$ 46,409,317	-	313,501,104
Total Capital Assets, Not Being Depreciated	268,845,778	46,409,317	-	315,255,095
Capital Assets, Being Depreciated:				
Buildings and Improvements	265,052,628	138,941		265,191,569
Land Improvements	4,630,605	81,758		4,712,363
Machinery And Equipment	17,725,815	289,447	-	18,015,262
Total Capital Assets Being Depreciated	287,409,048	510,146	-	287,919,194
Less Accumulated Depreciation For:				
Buildings and Improvements	(109,085,628)	(10,348,187)		(119,433,815)
Land Improvements	(3,029,122)	(191,396)		(3,220,518)
Machinery And Equipment	(13,626,046)	(798,244)	-	(14,424,290)
Total Accumulated Depreciation	(125,740,796)	(11,337,827)	-	(137,078,623)
Total Capital Assets, Being Depreciated, Net	161,668,252	(10,827,681)	-	150,840,571
Governmental Activities Capital Assets, Net	$ 430,514,030	$ 35,581,636	$ -	$ 466,095,666

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

	Balance, July 1, 2020	Increases	Decreases	Balance, June 30, 2021
Business-Type Activities:				
Capital Assets, Being Depreciated:				
Machinery And Equipment	$ 1,957,705	$ 85,596	-	$ 2,043,301
Total Capital Assets Being Depreciated	1,957,705	85,596	-	2,043,301
Less Accumulated Depreciation For:				
Machinery And Equipment	(1,283,780)	(86,603)	-	(1,370,383)
Total Accumulated Depreciation	(1,283,780)	(86,603)	-	(1,370,383)
Total Capital Assets, Being Depreciated, Net	673,925	(1,007)	-	672,918
Business-Type Activities Capital Assets, Net	$ 673,925	$ (1,007)	$ -	$ 672,918

Depreciation expense was charged to functions/programs of the District as follows:

Governmental Activities:	
Instruction	
Regular	$ 10,948,187
Total Instruction	10,948,187
Support Services	
Student and Instruction Related Services	10,445
General Administration Services	86,277
School Administration Services	44,910
Plant Operations and Maintenance	248,008
Total Support Services	389,640
Total Depreciation Expense - Governmental Activities	$ 11,337,827
Business-Type Activities:	
Food Service Fund	$ 86,603
Total Depreciation Expense-Business-Type Activities	$ 86,603

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

D. Capital Assets (Continued)

Construction and Other Significant Commitments

The District has the following active construction projects as of June 30, 2021:

Project	Spent to Date	Remaining Commitment
Track Replacement and Drainage	$ 1,904,503	$ 13,356
Temporary Classroom Unit (TCU) Removal	1,426,682	119,733
School 6 HVAC	56,818	663,252
School 6 Auditorium	753,224	134,813
School 9 Basement Ventilation	348,048	100,952
School 15 Playground Replacement		96,467
Passaic High School Univent Replacement		151,594
Prep Academy Univent Replacement		371,004
Prep Academy Boiler Replacement	-	88,900
	$ 4,489,275	$ 1,740,071

The District has other significant commitments at June 30, 2021 as follows:

Purposes	Remaining Commitment
Technology Equipment	$ 1,662,040
Duct Cleaning	437,965
	$ 2,100,005

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2021, is as follows:

Due To/From Other Funds

Receivable Fund	Payable Fund	Amount
General Fund	Special Revenue Fund	$ 2,670,868
General Fund	Food Service Enterprise Fund	994,747
Total		$ 3,665,615

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in an overdraft position.

The District expects all interfund balances to be liquidated within one year.

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

E. Interfund Receivables, Payables, and Transfers (Continued)

Interfund Transfers

	Transfer In:			
	General	Special Revenue	Capital Projects	Total
Transfer Out:				
General Fund		$ 6,846,015	$ 7,047,654	$ 13,893,669
Special Revenue Fund	$ 8,698,472	-	-	8,698,472
Total Transfers Out	$ 8,698,472	$ 6,846,015	$ 7,047,654	$ 22,592,141

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

F. Leases

Operating Leases

The District has entered into lease agreements for school buildings and/or annexes. The future minimum lease payments for these operating leases are as follows:

June 30,	Amount
2022	$ 4,470,937
2023	3,616,219
2024	3,654,557
2025	1,919,231
2026	1,368,216
Thereafter	8,883,744
	$ 23,912,904

G. Long-Term Debt

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2021 was as follows:

4% of Equalized Valuation Basis (Municipal)	$ 158,004,914
Less: Net Debt	-
Remaining Borrowing Power	$ 158,004,914

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

H. Other Long-Term Liabilities

Early Retirement Pension Liability

The District elected to participate in the State Division of Pensions "Early Retirement Incentive Program " ("ERIP") for both the Teacher Pensions and Annuity Fund and Public Employees' Retirement System. The total pension liability under these plans amounted to $21,409,721 for TPAF and $1,623,087 for PERS. The Board elected to pay-off this liability over 14 years. The final payment was made during the 2020/21 school year.

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2021, was as follows:

	Balance, July 1, 2020 (Restated)	Additions	Reductions	Balance, June 30, 2021	Due Within One Year
Governmental Activities:					
Net Pension Liability	$ 74,312,963		$ 5,843,397	$ 68,469,566	
Early Retirement Pension Obligations	2,493,221		2,493,221	-	
Accrued Liability for Insurance Claims	2,100,663	$ 11,870,628	10,413,531	3,557,760	$ 381,000
Compensated Absences Payable	8,103,031	-	1,124,566	6,978,465	600,000
Governmental Activity Long-Term Liabilities	$ 87,009,878	$ 11,870,628	$ 19,874,715	$ 79,005,791	$ 981,000
Business-Type Activities:					
Net Pension Liability	$ 4,150,729		$ 326,429	$ 3,824,300	
Compensated Absences	86,007	-	15,797	70,210	-
Business-Type Activity Long-Term Liabilities	$ 4,236,736	$ -	$ 342,226	$ 3,894,510	$ -

For the governmental activities, the liabilities for compensated absences, claims and judgements/accrued liability for insurance claims, net pension liability and early retirement pension obligations are generally liquidated by the general fund.

NOTE 5 OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Comprehensive Annual Financial Report.

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of $1,000,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with State National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2021, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of $4,638,369 reported at June 30, 2021 is based on the requirements of the Governmental Accounting Standards Board which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the workmen's compensation plan for the fiscal years ended June 30, 2021 and 2020 are as follows:

	Fiscal Year Ended	
Governmental Activities:	June 30, 2021	June 30, 2020
Unpaid Claims, Beginning of Fiscal Year	$ 3,246,656	$ 3,648,100
Incurred Claims (including IBNR)	2,378,139	973,890
Claim Payments	(986,426)	(1,375,334)
Unpaid Claims, End of Fiscal Year	$ 4,638,369	$ 3,246,656
General Fund:		
Claims and Judgements Payable	$ 1,375,109	$ 1,375,109
Long-Term Liabilities:		
Accrued Liability for Insurance Claims	3,263,260	1,871,547
	$ 4,638,369	$ 3,246,656

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

The District has also established a prescription drug plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of $10,619,844 for calendar year 2020 and $10,541,306 for calendar year 2021, with any excess benefit being reimbursed through a Re-Insurance Agreement with American National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2021, are reported as accrued liability for insurance claims. These estimates were determined based on claim information supplied by the actuary. The unpaid claims liability of $294,500 reported at June 30, 2021 is based on the requirements of the Governmental Accounting Standards Board, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the prescription drug plan for the fiscal years ended June 30, 2021 and 2020 are as follows:

Governmental Activities:	Fiscal Year Ended June 30, 2021	Fiscal Year Ended June 30, 2020
Unpaid Claims, Beginning of Year	$ 229,116	$ 218,730
Incurred Claims	9,492,489	9,527,273
Claim Payments	(9,427,105)	(9,516,887)
Unpaid Claims, End of Year	$ 294,500	$ 229,116

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

B. Contingent Liabilities

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

Federal and State Awards – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2021, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans

Plan Descriptions and Benefits Provided

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all Board employees who are eligible for pension coverage:

Public Employees' Retirement System (PERS) – Established in January 1955, under the provisions of N.J.S.A. 43:15A to provide coverage, to substantially all full time employees of the State or any county, municipality, school district, or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees. PERS is a cost sharing multiple employer defined benefit pension plan. For additional information about PERS, please refer to the State Division of Pension and Benefits (Division's) Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reached age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

Teachers' Pension and Annuity Fund (TPAF) – Established in January 1955, under the provisions of N.J.S.A. 18A:66 to provide coverage to substantially all full time certified teachers or professional staff of the public school systems in the State. Membership is mandatory for such employees. TPAF is a cost sharing multiple- employer defined benefit pension plan with a special funding situation, which the State is responsible to fund 100% of local employer contributions, excluding any local employer early retirement incentive (ERI) contributions. For additional information about TPAF, please refer to the State Division of Pension and Benefits (Division's) Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions.

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Teachers' Pension and Annuity Fund (TPAF) (Continued)

The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

The following represent the membership tiers for TPAF:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of $1/55^{th}$ of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of $1/60^{th}$ of final average salary for each year of service credit is available to tier 4 members upon reached age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tier 3 and 4 members with 25 or more years of service credit before age 62, and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement for his/her respective tier. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those Board employees who are eligible for pension coverage.

Defined Contribution Retirement Program (DCRP) – established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected and certain appointed officials, effective July 1, 2007 and employees enrolled in PERS or TPAF on or after July 1, 2007 who earn in excess of established annual maximum compensation limits (equivalent to annual maximum wage for social security deductions). This provision was extended by Chapter 1, P.L. 2010, effective May 21, 2010, to new employees (Tier 2) of the PFRS and new employees who would otherwise be eligible to participate in PERS or TPAF on or after November 2, 2008 and do not earn the minimum salary required or do not work the minimum required hours but earn a base salary of at least $5,000 are eligible for participation in the DCRP. Membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Other Pension Funds

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits ("Division"), issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Amendments

The authority to amend the provisions of the above plans rests with legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for TPAF and PERS, once a Target Funded Ratio (TFR) is met. The Pension Plan Design Committees will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation of final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committees will also have the authority to reactivate the cost of living adjustment (COLA) on pensions. However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

Measurement Focus and Basis of Accounting

The financial statements of the retirement systems are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the pension trust funds. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Investment Valuation

The Division of Investment, Department of the Treasury, State of New Jersey (Division of Investment) manages and invests certain assets of the retirement systems. Prudential retirement is the third-party administrator for the DCRP and provides record keeping, administrative services and investment options. Investment transactions are accounted for on a trade or investment date basis. Interest and dividend income is recorded on the accrual basis, with dividends accruing on the ex-dividend date. The net increase or decrease in the fair value of investments includes the net realized and unrealized gains or losses on investments.

The State of New Jersey, Department of the Treasury, Division of Investment issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at www.state.nj.us/treasury/doinvest.

Collective Net Pension Liability

The collective net pension liability of the participating employers for local PERS at June 30, 2020 is $16.4 billion and the plan fiduciary net position as a percentage of the total pension liability is 58.32%. The collective net pension liability of the State funded TPAF at June 30, 2020 is $66.0 billion and the plan fiduciary net position as a percentage of total pension liability is 24.60%.

The total pension liabilities were determined based on actuarial valuations as of July 1, 2019 which were rolled forward to June 30, 2020.

Actuarial Methods and Assumptions

In the July 1, 2019 PERS and TPAF actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The pension systems selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 68. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Employer and Employee Pension Contributions

The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan members and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 7.50% for PERS, 7.50% for TPAF and 5.50% for DCRP of the employee's annual compensation for fiscal year 2021.

PERS employers' and TPAF State's nonemployer contributions are based on actuarially determined amounts, which include the normal cost and unfunded accrued liability. For the fiscal year ended June 30, 2021 for TPAF, which is a cost sharing multiple employer defined benefit pension plan with a special funding situation, the State's annual pension contribution was less than the actuarial determined amount. For local PERS, which is a cost sharing multiple employer defined benefit pension plan, the annual pension contributions were equal to the actuarial determined amounts. TPAF nonemployer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution. All PERS and DCRP contributions made by the Board for fiscal years 2021, 2020 and 2019 were equal to the required contributions.

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Employer and Employee Pension Contributions (Continued)

During the fiscal years ended June 30, 2021, 2020 and 2019 the Board was required to contribute for PERS and DCRP and the State of New Jersey, as a nonemployer contributing entity, contributed for TPAF, respectively for normal cost pension and unfunded accrued liability contributions (including non-contributory group life insurance (NCGI)) the following amounts:

Fiscal Year Ended June 30,	PERS	On-Behalf TPAF	DCRP
2021	$ 4,849,699	$ 28,188,022	$ 10,687
2020	4,235,786	22,114,672	26,903
2019	4,408,235	20,750,448	44,962

In addition for fiscal years 2021, 2020 and 2019 the District contributed $-0-, $23,265 and $27,620, respectively for PERS and the State contributed $13,957, $16,569 and $20,292, respectively for TPAF for Long Term Disability Insurance Premium (LTDI).

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB Statement No. 85, *Omnibus 2017* (GASB No. 85). The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the district-wide financial statements (accrual basis) as an expense.

Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the Board $8,262,066 during the fiscal year ended June 30, 2021 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount has been recognized in the district-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as both a revenue and expense/expenditure in accordance with GASB No. 85.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions,* (GASB No. 68) requires participating employers in PERS to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense. The employer allocation percentages presented are based on the ratio of the contributions as an individual employer to total contributions to the PERS during the measurement period July 1, 2019 through June 30, 2020. Employer allocation percentages have been rounded for presentation purposes.

Although the NJ Division of Pensions and Benefits ("Division") administers one cost-sharing multiple employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense are determined separately for each individual employer of the State and local groups of the plan.

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

To facilitate the separate (sub) actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages are presented for each group. The allocation percentages for each group as of June 30, 2020 are based on the ratio of each employer's contribution to total employer contributions of the group for the fiscal year ended June 30, 2020.

At June 30, 2021, the District reported in the statement of net position (accrual basis) a liability of $72,293,866 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2020 and was determined by an actuarial valuation as of July 1, 2019. The District's proportionate share of the net pension liability was based on the ratio of the District's share of contributions to the pension plan relative to the total contributions of all participating governmental entities, for the year ended June 30, 2020. At June 30, 2020, the District's proportionate share was .44332 percent, which was an increase of .00786 percent from its proportionate share measured as of June 30, 2019 of .43546 percent.

For the fiscal year ended June 30, 2021, the District recognized in the district-wide statement of activities (accrual basis) pension expense of $2,787,950 for PERS. The pension contribution made by the District during the current 2020/2021 fiscal year is the contribution that is applied to the net pension liability reported at the end of the current fiscal year of June 30, 2021 with a measurement date of the prior fiscal year end of June 30, 2020. Since the State of New Jersey applies the current year pension contribution towards the calculation of the net pension liability reported at the end of the current fiscal year, which has a measurement date of the preceding fiscal year end, there is no deferred outflows of resources reported as of June 30, 2021 for contributions made subsequent to the measurement date. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

	2020	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 1,316,353	$ 255,662
Changes of Assumptions	2,345,295	30,270,126
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,471,062	
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	1,868,378	2,059,488
Total	$ 8,001,088	$ 32,585,276

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

At June 30, 2021, the amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pension will be recognized in pension expense/(benefit) as follows:

Year Ending June 30,	Total
2022	$ (5,885,900)
2023	(5,885,900)
2024	(5,885,900)
2025	(5,885,902)
2026	(1,040,586)
Thereafter	-
	$ (24,584,188)

Actuarial Assumptions

The District's total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00-6.00% Based on Years of Service
Thereafter	3.00%-7.00% Based on Years of Service
Investment Rate of Return	7.00%
Mortality Rate Table	Pub-2010

Assumptions for mortality improvements are based on Society of Actuaries Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the PERS's target asset allocation as of June 30, 2020 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	3.00%	3.40%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Investment Grade Credit	8.00%	2.67%
US Equity	27.00%	7.71%
Non-US Developed Markets Equity	13.50%	8.57%
Emerging Markets Equity	5.50%	10.23%
High Yield	2.00%	5.95%
Real Assets	3.00%	9.73%
Private Credit	8.00%	7.59%
Real Estate	8.00%	9.56%
Private Equity	13.00%	11.42%

Discount Rate

The discount rate used to measure the total pension liabilities of the PERS plan was as follows:

Fiscal Year	Measurement Date	Discount Rate
2021	June 30, 2020	7.00%
2020	June 30, 2019	6.28%

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

Discount Rate (Continued)

There was no crossover period for the PERS defined benefit plan. Therefore the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of Net Pension Liability

The following presents the District's proportionate share of the PERS net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
District's Proportionate Share of the PERS Net Pension Liability	$ 91,005,917	$ 72,293,866	$ 56,416,179

The sensitivity analysis was based on the proportionate share of the District's net pension liability as of the measurement date of June 30, 2020. A sensitivity analysis specific to the District's net pension liability at June 30, 2020 was not provided by the pension system.

Pension Plan Fiduciary Net Position

Detailed information about the PERS pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF)

GASB No. 68, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense. The non-employer allocation percentages presented are based on the ratio of the State's contributions made as an employee and non-employer adjusted for unpaid early retirement incentives to total contributions to TPAF during the measurement period July 1, 2019 through June 30, 2020. Non-employer allocation percentages have been rounded for presentation purposes.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and non-employer contributions by the State. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. For the fiscal year ended June 30, 2020, the State's pension contribution was less than the actuarial determined amount.

In accordance with GASB No. 68, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

For the fiscal year ended June 30, 2021, the District recognized in the district-wide statement of activities (accrual basis) pension expense of $40,558,235 for TPAF. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2021 the State's proportionate share of the net pension liability attributable to the District is $652,226,720. The net pension liability was measured as of June 30, 2020 and was determined by an actuarial valuation as of July 1, 2019. The nonemployer allocation percentages are based on the ratio of the State's contributions made as a nonemployer attributable to the District adjusted for unpaid early retirement incentives relative to total contributions to TPAF during the year ended June 30, 2020. At June 30, 2020, the State's share of the net pension liability attributable to the District was .99049 percent, which was an decrease of .04291 percent from its proportionate share measured as of June 30, 2019 of 1.0334 percent.

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	1.55-4.55% Based on Years of Service
Thereafter	2.75%-5.65% Based on Years of Service
Investment Rate of Return	7.00%
Mortality Rate Table	Pub-2010

Assumptions for mortality improvements are based on Society of Actuaries Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and actuaries. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the TPAF's target asset allocation as of June 30, 2020 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	3.00%	3.40%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Investment Grade Credit	8.00%	2.67%
US Equity	27.00%	7.71%
Non-US Developed Markets Equity	13.50%	8.57%
Emerging Markets Equity	5.50%	10.23%
High Yield	2.00%	5.95%
Real Assets	3.00%	9.73%
Private Credit	8.00%	7.59%
Real Estate	8.00%	9.56%
Private Equity	13.00%	11.42%

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Discount Rate

The discount rate used to measure the total pension liabilities of the TPAF plan was as follows:

Fiscal Year	Measurement Date	Discount Rate
2021	June 30, 2020	5.40%
2020	June 30, 2019	5.60%

The following table represents the crossover period, if applicable, for the TPAF defined benefit plan:

Period of Projected Benefit Payments for which the Following Rates were Applied:	
Long-Term Expected Rate of Return	Through June 30, 2062
Municipal Bond Rate *	From July 1, 2062 and Thereafter

* The municipal bond return rate used is 2.21% as of the measurement date of June 30, 2020. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Sensitivity of Net Pension Liability

The following presents the State's proportionate share of the TPAF net pension liability attributable to the District calculated using the discount rate of 5.40%, as well as what the State's proportionate share of the TPAF net pension liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (4.40 percent) or 1-percentage-point higher (6.40 percent) than the current rate:

	1% Decrease (4.40%)	Current Discount Rate (5.40%)	1% Increase (6.40%)
State's Proportionate Share of the TPAF Net Pension Liability Attributable to the District	$ 766,116,668	$ 652,226,720	$ 557,660,234

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District as of the measurement date of June 30, 2020. A sensitivity analysis specific to the State's proportionate share of the net pension liability attributable to the District at June 30, 2020 was not provided by the pension system.

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Pension Plan Fiduciary Net Position

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

.D Post-Retirement Medical Benefits

The State of New Jersey sponsors and administers the post-retirement health benefit program plan for school districts.

As a result of implementing GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans,* the post-retirement health benefit program plan is reported in an Agency Fund in the New Jersey Comprehensive Annual Financial Report for the fiscal year ended June 30, 2020. In addition, the plan is administered on a pay-as-you-go basis. Therefore, the plan has no assets accumulated in a trust. In accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pension* (GASB No. 75), the plan is classified as a multiple-employer defined benefit OPEB plan with a special funding situation that is not administered through a trust that meets the criteria in paragraph 4 of GASB No. 75.

Plan Description and Benefits Provided

The State of New Jersey sponsors and administers the following post-retirement health benefit program plan covering certain local school district employees, including those Board employees and retirees eligible for coverage.

State Health Benefit Program Fund – Local Education Retired Employees Plan (including Prescription Drug Program Fund) – N.J.S.A. 52:14-17.32f provides medical coverage, prescription drug benefits and Medicare Part B reimbursement to qualified retired education employees and their covered dependents. The State of New Jersey provides employer-paid coverage to members of the TPAF who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provisions of Chapter 126, P.L. 1992, the State also provides employer-paid coverage to members of the PERS and Alternate Benefits Program (ABP) who retire from a board of education or county college with 25 years of service or on a disability retirement if the member's employer does not provide this coverage. Certain local participating employers also provide post-retirement medical coverage to their employees. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above Fund. The financial reports may be accessed via the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, website at www.state.nj.us/treasury/pensions.

Plan Membership

Membership of the defined benefit OPEB plan consisted of the following at June 30, 2019:

Active Plan Members	216,804
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	149,304
Total	366,108

Measurement Focus and Basis of Accounting

The financial statements of the post-employment health benefit plans are prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, the Division adheres to reporting requirements established by the Governmental Accounting Standards Board (GASB).

The accrual basis of accounting is used for measuring financial position and changes in net position of the post-employment health benefit plans. Under this method, contributions are recorded in the accounting period in which they are legally due from the employer or plan member, and deductions are recorded at the time the liabilities are due and payable in accordance with the terms of each plan. The accounts of the Division are organized and operated on the basis of funds. All funds are accounted for using an economic resources measurement focus.

Investment Valuation

Investments are reported at fair value. Investments that do not have an established market are reported at estimated fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Collective Net OPEB Liability

The collective net OPEB liability of the State, as the non-employer contributing entity, of the plan at June 30, 2020 is $67.8 billion, and the plan fiduciary net position as a percentage of the total OPEB liability is zero percent.

The total OPEB liabilities were determined based on actuarial valuations as of June 30, 2019 which were rolled forward to June 30, 2020.

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

Actuarial Methods and Assumptions

In the June 30, 2019 OPEB actuarial valuation, the actuarial assumptions and methods used in these valuations were described in the Actuarial Assumptions and Methods section of the Actuary's report and are included here in this note to the financial statements. The Plan selected economic and demographic assumptions and prescribed them for use for purposes of compliance with GASB Statement No. 75. The Actuary provided guidance with respect to these assumptions, and it is their belief that the assumptions represent reasonable expectations of anticipated plan experience.

Post-Retirement Medical Benefits Contributions

The funding policy of the OPEB plan is pay as you go basis; therefore, there is no prefunding of the liability. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are made by the State, as a non-employer contributing entity, under a special funding situation in accordance with State statutes as previously disclosed. The State as a non-employer contributing entity made contributions of $1.18 billion to the OPEB plan in fiscal year 2020.

The State sets the contribution rate based on a pay as you go basis rather than the actuarial determined contribution an amount actuarially determined in accordance with the parameters of GASB Statement No. 75. The actuarial determined contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and any unfunded actuarial liabilities (or funding excess) of the plan using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the Plan. The State's contributions, as a nonemployer contributing entity, to the State Health Benefits Program Fund – Local Education Retired Employees Plan for retirees' post-retirement benefits on behalf of the School District for the fiscal years ended June 30, 2021, 2020 and 2019 were $8,833,686, $8,204,140 and $9,412,370, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund – Local Education Retired Employees Plan for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey. The on-behalf OPEB contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB No. 85.

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

GASB Statement No. 75 requires participating employers in the State Health Benefit Program Fund – Local Education Retired Employees Plan to recognize their proportionate share of the collective OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources and collective OPEB expense. The nonemployer allocation percentages presented are based on the ratio of the State's contributions made as a nonemployer toward the actuarially determined contribution amount to total contributions to the plan during the measurement period July 1, 2019 through June 30, 2020. Nonemployer allocation percentages have been rounded for presentation purposes.

In accordance with GASB No. 75, the District is not required to recognize an OPEB liability for the post-employment health benefit plan. The State of New Jersey, as a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to the plan on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 75 is zero percent and the State's proportionate share is 100% of the OPEB liability attributable to the District. Therefore, in addition, the District does not recognize any portion of the collective deferred outflows of resources and deferred inflows of resources related to the plan.

For the fiscal year ended June 30, 2021, the District recognized in the district-wide statement of activities (accrual basis) OPEB expense of $30,811,423. This amount has been included in the district-wide statement of activities (accrual basis) as both a revenue and expense in accordance with GASB No. 85.

At June 30, 2021 the State's proportionate share of the OPEB liability attributable to the District is $588,000,309. The nonemployer allocation percentages are based on the ratio of the State's proportionate share of the OPEB liability attributable to the District at June 30, 2020 to the total OPEB liability of the State Health Benefit Program Fund – Local Education Retired Employees Plan at June 30, 2020. At June 30, 2020, the state's share of the OPEB liability attributable to the District was .86713 percent, which was an increase of .00514 percent from its proportionate share measured as of June 30, 2019 of .86199 percent.

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions

The OPEB liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of June 30, 2019, which was rolled forward to June 30, 2020. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate	2.50%
Salary Increases*	
PERS:	
Initial Fiscal Year Applied Through	2026
Rate	2.00% to 6.00%
Rate Thereafter	3.00% to 7.00%
TPAF:	
Initial Fiscal Year Applied Through	2026
Rate	1.55% to 4.45%
Rate Thereafter	1.55% to 4.45%
Mortality:	
PERS	Pre-retirement and Post-retirement based on Pub-2010 Healthy "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020.
TPAF	Pre-retirement and Post-retirement based on Pub-2010 Healthy "Teachers" and "General" classifications respectively, headcount-weighted mortality tables with fully generational mortality improvement projections from the central year using Scale MP-2020.

*Salary increases are based on the defined benefit pension plan that the member is enrolled in and the members years of service.

For the June 30, 2020 measurement date healthcare cost trend rates for pre-Medicare medical benefits, the trend is initially 5.6% and decreases to a 4.5% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2021 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.0% and decreases to a 4.5% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions (Continued)

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of the TPAF and PERS actuarial experience studies for the period July 1, 2015 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the plan upon retirement.

Discount Rate

The discount rate used to measure the total OPEB liabilities of the plan was as follows:

Fiscal Year	Measurement Date	Discount Rate
2021	June 30, 2020	2.21%
2020	June 30, 2019	3.50%

The discount rate represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Changes in the Total OPEB Liability

The change in the State's proportionate share of the OPEB liability attributable to the District for the fiscal year ended June 30, 2021 (measurement date June 30, 2020) is as follows:

	Total OPEB Liability (State Share 100%)
Balance, June 30, 2019 Measurement Date	$ 359,698,653
Changes Recognized for the Fiscal Year:	
Service Cost	16,031,169
Interest on the Total OPEB Liability	12,978,327
Differences Between Expected and Actual Experience	101,811,039
Changes of Assumptions	107,407,451
Gross Benefit Payments	(10,236,601)
Contributions from the Member	310,271
Net Changes	228,301,656
Balance, June 30, 2020 Measurement Date	$ 588,000,309

Changes of assumptions and other inputs reflect a change in the discount rate from 3.50 % percent in 2019 to 2.21% percent in 2020.

The change in the total OPEB liability was based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2020.

NOTE 5 OTHER INFORMATION (Continued)

D. Post-Retirement Medical Benefits (Continued)

OPEB Liabilities, OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of OPEB Liability

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using the discount rate of 2.21%, as well as what the State's proportionate share of the OPEB liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21 percent) or 1-percentage-point higher (3.21 percent) than the current rate:

	1% Decrease (1.21%)	Current Discount Rate (2.21%)	1% Increase (3.21%)
State's Proportionate Share of the OPEB Liability Attributable to the District	$ 708,864,723	$ 588,000,309	$ 493,495,978

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the State's proportionate share of the OPEB liability attributable to the District calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability (School Retirees)	$ 474,653,678	$ 588,000,309	$ 722,970,954

The sensitivity analyses were based on the State's proportionate share of the OPEB liability attributable to the District at June 30, 2020. Sensitivity analyses specific to the State's proportionate share of the OPEB liability attributable to the District at June 30, 2020 were not provided by the pension system.

NOTE 5 OTHER INFORMATION (Continued)

F. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential school tax revenue must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

For the year ended December 31, 2020, the City provided property tax abatements through certain programs authorized under State statutes. These programs include the Long Term Tax Exemption Law (the "LTTE Law"), the Five-Year Exemption and Abatement Law (the "FYEA).

- The Long Term Tax Exemption Law (NJSA 40A:20 et. seq.) is focused on broad areas of redevelopment. It allows for a longer abatement term to carry out a larger development plan through declaring an area as being "in need of redevelopment". These long-term property abatements may last up to 30 years from completion of a project or 35 years from execution of the financial agreement. The process is initiated when the municipality passes a resolution calling for the municipal planning board to study the need for designating an area "in need of redevelopment". Upon adopting the planning board's recommendations and formalizing the redevelopment area designation, a municipality adopts a redevelopment plan, engages redevelopment entities to carry out the plan, and may authorize long-term tax abatements in the process. Developers submit abatement applications to the governing body for review. The financial agreement is approved through adoption of a local ordinance. The agreement exempts a project from taxation, but requires a payment in lieu of taxes (PILOTs) to the municipality in an amount based generally on a percentage of project costs or revenue generated by the project, depending on the type of project. For the year ended December 31, 2020 the City abated property taxes totaling $2,542,964 under the LTTE program. The District's share of abated taxes resulting from this has not been determined.

- The Five-Year Exemption and Abatement Law (NJSA 40:21et.seq.) generally concerns rehabilitation of particular buildings and structures, with an abatement period that lasts no more than five years. These "short-term" property tax abatements can be structured as reduced property tax bills that exclude all or part of improvement value or as payments in lieu of taxes (PILOTs) to the municipality. Procedurally, a municipality must first adopt an ordinance invoking its five-year abatement authority and setting forth application procedures. This ordinance, referred to as the general ordinance, defines the eligibility criteria, which may include types of structures, types of permissible improvements, as well as qualifying geographic zones or similar designations. An applicant must satisfy all of the criteria stipulated in the statute and general ordinance to be entitled to approval. Applications for individual short-term abatements are presented to the local governing body and must include a general description of the project, plans demonstrating the structure of the project, a statement of reasons for seeking the abatement, claimed benefits to be realized by the applicant if the application is approved, and a statement of taxes currently being assessed and taxes to be paid during the period of the abatement. The application is approved by an ordinance authorizing execution of a tax agreement. If during any tax year prior to the termination of the tax agreement, the property owner ceases to operate or disposes of the property, or fails to meet the conditions for qualifying, then the property tax which would have otherwise been payable for each year shall become due and payable from the property owner as if no exemption and abatement had been granted. For the year ended December 31, 2020 the City abated property taxes totaling $146,166 under the FYEA program. The District's share of abated taxes resulting from this has not been determined.

NOTE 6 RESTATEMENT

On July 1, 2020, the Passaic Public Schools implemented GASB Statement No. 84 "Fiduciary Activities". The Passaic Public Schools has determined that the effect of implementing this accounting change on the financial statements previously reported as of and for the fiscal year ended June 30, 2020 are as follows:

Governmental Activities

The financial statements of the governmental activities as of June 30, 2020 have been restated to reflect the reclassification of certain activities related to student activities, scholarships and payroll related activities which were previously reported as fiduciary activities to governmental activities. In addition, the District allocated a portion of the Net Pension Liability to the Food Service Enterprise Fund. The effect of these restatements is to increase net position of governmental activities by $5,475,200 from $354,113,097 as previously reported to $359,588,297 as of June 30, 2020.

Governmental Funds

The financial statements of the governmental funds as of June 30, 2020 have been restated to reflect the reclassification of certain activities related to student activities, scholarships and payroll activities previously reported as fiduciary funds to governmental funds. The effect of this restatement is to increase fund balances of governmental funds by $241,271 from $35,281,020 as previously reported to $35,522,291 as of June 30, 2020. Special Revenue Fund fund balance increased $241,271 from $-0- as previously reported to $241,271 as of June 30, 2020.

Proprietary Funds

The financial statements of the food service enterprise fund as of June 30, 2020 have been restated to reflect the reclassification of the net pension liability from the governmental funds as noted above. The effect of this restatement is to decrease total food service enterprise fund net position by $5,233,929 from $3,176,553 as previously reported to ($2,057,376) as of June 30, 2020.

Fiduciary Funds

The financial statements of the fiduciary funds as of June 30, 2020 have been restated to reflect the reclassification of certain activities to governmental funds as noted above. The effect of this restatement is to decrease total fiduciary net position by $23,060 from $23,060 as previously reported to $-0- as of June 30, 2020.

NOTE 7 INFECTIOUS DISEASE OUTBREAK – COVID-19 PANDEMIC

The outbreak of COVID-19, a respiratory disease caused by a new strain of coronavirus, has been characterized as a pandemic (the "Pandemic") by the World Health Organization and has been affecting many parts of the world, including the United States and the State of New Jersey. On January 31, 2020, the Secretary of the United States Health and Human Services Department declared a public health emergency for the United States and on March 13, 2020, the President of the United States declared the outbreak of COVID-19 in the United States a national emergency. Subsequently, the President's Coronavirus Guidelines for America and the United States Centers for Disease Control and Prevention called upon Americans to take actions to slow the spread of COVID-19 in the United States.

Governor Phil Murphy (the "Governor") of the State of New Jersey (the "State") declared a state of emergency and a public health emergency on March 9, 2020 due to the outbreak of COVID-19, which spread to the State and to all counties within the State. The Governor also instituted mandatory measures via various executive orders to contain the spread of the virus. These measure, which altered the behaviors of businesses and people, had negative impacts on regional, state and local economies. The Governor, pursuant to various executive orders, then implemented a multi-stage approach to restarting New Jersey's economy. The declaration of the state of emergency and of a public health emergency was terminated by the Governor, by executive order, on June 4, 2021. Also, on June 4, 2021, the Governor signed into law Assembly Bill No. 5820 which terminates most of the governor's pandemic-related executive orders in early July. The remaining executive orders (dealing with coronavirus testing and vaccinations, moratoriums on evictions and utility shutoffs and various other matters) will terminate on January 1, 2022. In the event of substantial increases in COVID-19 hospitalizations, spot positivity or rates of transmission, the Governor is empowered to impose more restrictive measures than currently in place.

NOTE 7 INFECTIOUS DISEASE OUTBREAK – COVID-19 PANDEMIC (Continued)

Recently, the United States Congress has passed relief and stimulus legislations including the American Rescue Plan Act signed into law by President Biden on March 12, 2021, comprising of $1.9 trillion in funding to address the COVID-19 Pandemic. This legislation is intended to address the financial impact of the pandemic on the U.S. economy and alleviate the health effects of the COVID-19 pandemic. The Plan provides funding for state and local governments to offset costs to safely reopen schools during the COVID-19 pandemic and to subsidize COVID-19 testing and vaccination programs. In addition, the Plan includes $350 billion in relief funds to public entities, such as the School District. It is too early to predict if the legislation will have its intended affect.

The largest portion of the School District's revenues is derived from local tax revenues levied by the City. In that regard, under applicable State statutes, the City annually is required to pay 100% of the amount levied for operations and debt service to the School District regardless of delinquencies in applicable property tax collections. The ability of the City to fully collect property taxes on a timely basis may be affected by the economic impact of the Pandemic; however, the District does not anticipate an interruption in the timely collection of property taxes from the City.

Because of the evolving nature of the outbreak and federal, state and local responses thereto, the Board cannot predict how the outbreak will impact the financial condition or operations of the School District, or if there will be any impact on the assessed values of property within the School District or deferral of tax payments to municipalities. The Board cannot predict costs associated with this or any other potential infectious disease outbreak, including whether there will be any reduction in State funding or an increase in operational costs incurred to clean, sanitize and maintain it facilities either before or after an outbreak of an infectious disease.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

BUDGETARY COMPARISON SCHEDULES

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
REVENUES					
Local Sources					
Property Taxes	$ 16,818,577		$ 16,818,577	$ 16,818,577	
Tuition	197,000		197,000	92,749	$ (104,251)
Interest Earned on Maintenance Reserve	-		-	16,298	16,298
Interest Earned on Capital Reserve	-		-	9,226	9,226
Interest	1,032		1,032	41,123	40,091
Rentals	10,000		10,000	-	(10,000)
Miscellaneous	1,200,000	-	1,200,000	665,882	(534,118)
Total Local Sources	18,226,609	-	18,226,609	17,643,855	(582,754)
State Sources					
Equalization Aid	212,636,370	$ (5,200,757)	207,435,613	207,435,613	-
Education Adequacy Aid	19,998,279		19,998,279	19,998,279	-
Transportation Aid	1,978,076		1,978,076	1,978,076	-
Special Education Aid	12,147,460		12,147,460	12,147,460	-
Security Aid	6,745,057		6,745,057	6,745,057	-
Extraordinary Aid	3,500,000		3,500,000	8,804,425	5,304,425
TPAF Pension Contributions (Non-Budget)					
Non-Contributory Group Insurance				526,302	526,302
Normal Costs				27,661,720	27,661,720
Long Term Disability Insurance				13,957	13,957
Post Retirement				8,833,686	8,833,686
TPAF Social Security Contributions (Non-Budget)	-	-	-	8,262,066	8,262,066
Total State Sources	257,005,242	(5,200,757)	251,804,485	302,406,641	50,602,156
Federal Sources					
Medicaid Reimbursement - Administrative (MAC)				175,521	175,521
FFCRA/SEMI				79,817	79,817
Medicaid Reimbursement	957,678	-	957,678	639,689	(317,989)
Total Federal Sources	957,678	-	957,678	895,027	(62,651)
Total Revenues	276,189,529	(5,200,757)	270,988,772	320,945,523	49,956,751
EXPENDITURES					
CURRENT EXPENDITURES					
Instruction - Regular Programs					
Salaries of Teachers					
Kindergarten	2,253,560	(210,472)	2,043,088	1,836,983	206,105
Grades 1-5	16,190,755	383,196	16,573,951	15,410,771	1,163,180
Grades 6-8	12,378,838	986,303	13,365,141	12,016,695	1,348,446
Grades 9-12	17,182,137	296,491	17,478,628	16,977,167	501,461
Regular Programs - Home Instruction					
Salaries of Teachers	382,500	-	382,500	32,807	349,693
Purchased Professional/Educational Services	316,000	(10,000)	306,000	62,071	243,929
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	2,008,797	72,294	2,081,091	1,904,915	176,176
Purchased Professional/Educational Services	55,958	(3,458)	52,500	8,120	44,380
Other Purchased Services	4,178,822	974,499	5,153,321	2,901,539	2,251,782
General Supplies	3,529,433	69,283	3,598,716	2,009,939	1,588,777
Textbooks	316,480	(128,633)	187,847	110,691	77,156
Other Objects	167,285	(29,041)	138,244	6,346	131,898
Total Regular Programs	58,960,565	2,400,462	61,361,027	53,278,044	8,082,983

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
EXPENDITURES					
CURRENT EXPENDITURES					
Special Education					
Cognitive Impaired - Mild					
Salaries of Teachers	$ 356,332	-	$ 356,332	$ 243,780	$ 112,552
Other Salaries for Instruction	40,386	$ (40,386)	-	-	-
General Supplies	3,000	-	3,000	-	3,000
Textbooks	900	-	900	-	900
Other Objects	450	-	450	-	450
Total Cognitive Impaired - Mild	401,068	(40,386)	360,682	243,780	116,902
Learning and/or Language Disabilities					
Salaries of Teachers	6,041,001	(10,002)	6,030,999	5,985,154	45,845
Other Salaries for Instruction	821,281	75,798	897,079	874,027	23,052
Other Purchased Services	6,912	-	6,912	-	6,912
General Supplies	149,000	(2,331)	146,669	40,432	106,237
Textbooks	13,940	(829)	13,111	4,378	8,733
Other Objects	7,250	-	7,250	-	7,250
Total Learning and/or Language Disabilities	7,039,384	62,636	7,102,020	6,903,991	198,029
Behavioral Disabilities					
Salaries of Teachers	62,685	500	63,185	63,185	-
Other Salaries for Instruction	112,908	-	112,908	112,408	500
General Supplies	5,760	-	5,760	-	5,760
Textbooks	720	-	720	-	720
Other Objects	360	-	360	-	360
Total Behavioral Disabilities	182,433	500	182,933	175,593	7,340
Multiple Disabilities					
Salaries	62,685	50,379	113,064	113,064	-
General Supplies	1,440	-	1,440	-	1,440
Textbooks	180	-	180	-	180
Other Objects	90	-	90	-	90
Total Multiple Disabilities	64,395	50,379	114,774	113,064	1,710
Resource Room/Resource Center					
Salaries of Teachers	11,477,695	(178,414)	11,299,281	11,016,786	282,495
General Supplies	145,860	(19,283)	126,577	55,945	70,632
Textbooks	19,980	(4,282)	15,698	2,562	13,136
Other Objects	10,595	(1,930)	8,665	-	8,665
Total Resource Room/Resource Center	11,654,130	(203,909)	11,450,221	11,075,293	374,928
Autism					
Salaries of Teachers	1,426,066	(130,415)	1,295,651	1,291,761	3,890
Other Salaries for Instruction	543,606	139,849	683,455	622,255	61,200
General Supplies	79,382	(4,564)	74,818	64,496	10,322
Textbooks	2,360	(2,000)	360	-	360
Other Objects	1,580	(1,400)	180	-	180
Total Autism	2,052,994	1,470	2,054,464	1,978,512	75,952

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
EXPENDITURES					
CURRENT EXPENDITURES					
Special Education					
Preschool Disabilities - Full Time					
Salaries of Teachers	$ 390,971	-	$ 390,971	$ 390,971	-
Other Salaries for Instruction	284,656	-	284,656	272,930	$ 11,726
General Supplies	1,000	-	1,000	-	1,000
Total Preschool Disabilities - Full Time	676,627	-	676,627	663,901	12,726
Total Special Education	22,071,031	$ (129,310)	21,941,721	21,154,134	787,587
Bilingual Education					
Salaries of Teachers	15,896,136	(579,395)	15,316,741	14,805,572	511,169
General Supplies	629,049	(209,403)	419,646	203,240	216,406
Textbooks	102,160	(19,630)	82,530	24,324	58,206
Other Objects	54,649	(13,575)	41,074	-	41,074
Total Bilingual Education	16,681,994	(822,003)	15,859,991	15,033,136	826,855
School Sponsored Co/Extra Curricular Activities					
Salaries	268,500	25,067	293,567	244,890	48,677
Total School Sponsored Co/Extra Curricular Activitie	268,500	25,067	293,567	244,890	48,677
School Sponsored Athletics					
Salaries	935,383	-	935,383	756,339	179,044
Purchased Services	45,000	-	45,000	-	45,000
Supplies and Materials	209,500	(2,031)	207,469	198,040	9,429
Other Objects	50,000	-	50,000	11,163	38,837
Total School Sponsored Athletics	1,239,883	(2,031)	1,237,852	965,542	272,310
Other Instructional Programs - Instruction					
Salaries	57,250	(7,045)	50,205	25,403	24,802
Total Other Instructional Programs - Instruction	57,250	(7,045)	50,205	25,403	24,802
Before/After School Programs - Instruction					
Salaries of Teachers	1,846,053	(738,481)	1,107,572	258,021	849,551
Total Before/After School Programs - Instruction	1,846,053	(738,481)	1,107,572	258,021	849,551
Before/After School Programs - Support					
Salaries	357,119	(75,743)	281,376	115,702	165,674
Total Before/After School Programs - Support	357,119	(75,743)	281,376	115,702	165,674
Total Before/After School Programs	2,203,172	(814,224)	1,388,948	373,723	1,015,225
Summer School - Instruction					
Salaries of Teachers	1,084,253	776,706	1,860,959	1,855,466	5,493
Other Salaries for Instruction	32,100	(30,600)	1,500	-	1,500
Other Purchased Services	35,000	(35,000)	-	-	-
General Supplies	29,500	(26,064)	3,436	2,833	603
Total Summer School - Instruction	1,180,853	685,042	1,865,895	1,858,299	7,596

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
EXPENDITURES					
CURRENT EXPENDITURES					
Summer School - Support					
Salaries	$ 128,700	$ (84,855)	$ 43,845	$ 41,632	$ 2,213
Purchased Professional and Technical Services	55,000	(55,000)	-	-	-
Total Summer School - Support	183,700	(139,855)	43,845	41,632	2,213
Total Summer School	1,364,553	545,187	1,909,740	1,899,931	9,809
Total Instruction	102,846,948	1,196,103	104,043,051	92,974,803	11,068,248
Undistributed Expenditures					
Instruction					
Tuition to Other LEAs w/i State - Regular	3,128,883	-	3,128,883	2,143,801	985,082
Tuition to Other LEAs w/i State - Special	457,624	-	457,624	232,873	224,751
Tuition to CVSD - Regular	5,139,267	42,717	5,181,984	5,056,553	125,431
Tuition to CVSD - Special	183,170	-	183,170	171,181	11,989
Tuition Co. Spec. Svc. School Districts and Regional	2,795,936	-	2,795,936	2,352,250	443,686
Tuition to PSD Within the State	20,457,434	9,850	20,467,284	13,621,425	6,845,859
Tuition to PSD and Other LEAs - Special - Out of Sta	1,648,665	-	1,648,665	1,226,548	422,117
Tuition - State Facilities	416,464	-	416,464	416,464	-
Tuition - Other	161,479	5,000	166,479	153,340	13,139
Total Undistributed Expenditures - Instruction	34,388,922	57,567	34,446,489	25,374,435	9,072,054
Attendance and Social Work					
Salaries	137,855	16,032	153,887	147,187	6,700
Salaries of Drop-Out Prevention Officer/Coordinator	632,164	619	632,783	576,955	55,828
Salaries of Family Support Teams	556,834	(28,999)	527,835	518,753	9,082
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	952,336	2,807	955,143	932,544	22,599
Other Purchased Services	10,000	(2,807)	7,193	5,950	1,243
Total Attendance and Social Work	2,289,189	(12,348)	2,276,841	2,181,389	95,452
Health Services					
Salaries	2,790,697	76,154	2,866,851	2,572,530	294,321
Salaries of Social Service Coordinators	144,647	13,689	158,336	158,335	1
Purchased Professional and Technical Services	277,700	3,740	281,440	116,445	164,995
Other Purchased Services	37,572	-	37,572	27,450	10,122
Supplies and Materials	55,000	(4,371)	50,629	27,958	22,671
Total Health Services	3,305,616	89,212	3,394,828	2,902,718	492,110
Other Support Serv. Students - Speech, OT, PT					
Salaries	243,507	-	243,507	66,964	176,543
Purchased Professional - Educational Services	9,600,832	607,878	10,208,710	7,970,029	2,238,681
Total Other Supp.Serv. Student - Speech, OT, PT	9,844,339	607,878	10,452,217	8,036,993	2,415,224
Other Support Serv. Students - Extra Serv.					
Salaries	5,551,372	(75,522)	5,475,850	5,172,965	302,885
Total Other Support Serv. Students - Extra Serv.	5,551,372	(75,522)	5,475,850	5,172,965	302,885

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Guidance					
Salaries of Other Professional Staff	$ 3,023,872	$ 44,247	$ 3,068,119	$ 3,034,463	$ 33,656
Other Salaries	133,449	12,520	145,969	145,968	1
Total Guidance	3,157,321	56,767	3,214,088	3,180,431	33,657
Child Study Team					
Salaries of Other Professional Staff	5,579,507	-	5,579,507	5,083,108	496,399
Salaries of Secretarial and Clerical Assistants	72,710	-	72,710	71,180	1,530
Other Purchased Services	336,000	(55)	335,945	185,694	150,251
Supplies and Materials	17,500	-	17,500	559	16,941
Total Child Study Team	6,005,717	(55)	6,005,662	5,340,541	665,121
Improvement of Instruction Services					
Salaries of Supervisors of Instruction	1,435,364	23,419	1,458,783	1,382,600	76,183
Salaries of Other Professional Staff	64,630	10,116	74,746	55,115	19,631
Salaries of Secretarial and Clerical Assistants	164,573	254	164,827	151,226	13,601
Salaries of Facilitators, Math and Literacy Coaches	1,082,964	(66,355)	1,016,609	778,029	238,580
Purchased Professional - Educational Services	4,000	-	4,000	-	4,000
Other Purchased Services	165,229	(25,605)	139,624	37,314	102,310
Supplies and Materials	26,000	5,346	31,346	3,481	27,865
Total Improvement of Instruction Services	2,942,760	(52,825)	2,889,935	2,407,765	482,170
Educational Media/School Library					
Salaries	195,750	7,799	203,549	188,930	14,619
Salaries of Technology Coordinators	1,597,745	92,358	1,690,103	1,627,473	62,630
Supplies and Materials	54,000	-	54,000	17,899	36,101
Total Educational Media/School Library	1,847,495	100,157	1,947,652	1,834,302	113,350
Instructional Staff Training Services					
Salaries of Supervisors of Instruction	131,090	-	131,090	131,090	-
Salaries of Secretarial and Clerical Assist	55,855	-	55,855	44,408	11,447
Purchased Professional - Educational Services	1,420,500	336,959	1,757,459	1,594,974	162,485
Other Purchased Services	222,194	8,343	230,537	77,585	152,952
Supplies and Materials	23,425	(7,914)	15,511	12,946	2,565
Other Objects	11,949	-	11,949	5,981	5,968
Total Instructional Staff Training Services	1,865,013	337,388	2,202,401	1,866,984	335,417

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Support Services General Administration					
Salaries	$ 893,541	-	$ 893,541	$ 734,635	$ 158,906
Legal Services	283,240	-	283,240	241,946	41,294
Audit Fees	75,000	-	75,000	62,835	12,165
Other Purchased Professional Services	35,000	-	35,000	16,700	18,300
Purchased Technical Services	7,000	-	7,000	-	7,000
Communications/Telephone	475,500	-	475,500	282,643	192,857
BOE Other Purchased Services	24,500	$ (2,000)	22,500	349	22,151
Miscellaneous Purchased Services	683,500	-	683,500	609,511	73,989
General Supplies	33,000	(1,800)	31,200	629	30,571
BOE In-House Training/Meeting Supplies	350	-	350	-	350
Judgements Against the School District	243,897	(84,653)	159,244	51,000	108,244
Miscellaneous Expenditures	31,189	-	31,189	13,567	17,622
BOE Membership Dues and Fees	29,000	-	29,000	26,663	2,337
Total Support Services General Administration	2,814,717	(88,453)	2,726,264	2,040,478	685,786
Support Services School Administration					
Salaries of Principals/Asst. Principals	7,207,152	216,294	7,423,446	7,231,219	192,227
Salaries of Other Professional Staff	680,495	41,180	721,675	522,467	199,208
Salaries of Secretarial and Clerical Assistants	3,162,873	(132,628)	3,030,245	2,964,874	65,371
Other Purchased Services	317,843	27,115	344,958	317,462	27,496
Supplies and Materials	106,216	(7,705)	98,511	48,898	49,613
Other Objects	200	-	200	120	80
Total Support Services School Administration	11,474,779	144,256	11,619,035	11,085,040	533,995
Central Services					
Salaries	2,950,559	6,049	2,956,608	2,668,068	288,540
Purchased Professional Services	211,000	-	211,000	107,469	103,531
Purchased Technical Services	135,000	5,000	140,000	98,061	41,939
Miscellaneous Purchased Services	190,000	102,325	292,325	204,525	87,800
Supplies and Materials	56,000	59	56,059	39,040	17,019
Miscellaneous Expenditures	15,000	4	15,004	10,278	4,726
Total Central Services	3,557,559	113,437	3,670,996	3,127,441	543,555
Admin. Info. Technology					
Salaries	1,569,768	(1,572)	1,568,196	1,453,974	114,222
Purchased Technical Services	39,000	-	39,000	28,914	10,086
Other Purchased Services	27,340	-	27,340	12,940	14,400
Supplies and Materials	15,344	(2,000)	13,344	4,984	8,360
Total Admin. Info. Technology	1,651,452	(3,572)	1,647,880	1,500,812	147,068
Required Maintenance for School Facilities					
Salaries	1,975,050	-	1,975,050	1,715,935	259,115
Cleaning, Repair and Maintenance Services	4,718,950	263,167	4,982,117	2,207,999	2,774,118
General Supplies	650,000	465,147	1,115,147	385,413	729,734
Total Required Maintenance for School Facilities	7,344,000	728,314	8,072,314	4,309,347	3,762,967

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Custodial Services					
Salaries	$ 6,572,848	$ 1	$ 6,572,849	$ 5,953,978	$ 618,871
Purchased Professional and Technical Services	1,530,000	501,332	2,031,332	1,083,131	948,201
Cleaning, Repair and Maintenance Services	265,000	21,906	286,906	34,636	252,270
Rental of Land and Bldgs Other Than Lease Purchase	2,950,000	-	2,950,000	2,946,894	3,106
Other Purchased Property Services	17,000	-	17,000	-	17,000
Insurance	715,568	11,465	727,033	705,954	21,079
Miscellaneous Purchased Services	88,980	6,197	95,177	90,686	4,491
General Supplies	465,000	136,222	601,222	279,398	321,824
Energy (Natural Gas)	967,620	(98,917)	868,703	397,590	471,113
Energy (Electricity)	2,683,323	(101,019)	2,582,304	1,798,118	784,186
Energy (Gasoline)	10,000	-	10,000	5,280	4,720
Other Objects	-	125	125	125	-
Total Custodial Services	16,265,339	477,312	16,742,651	13,295,790	3,446,861
Security					
Salaries	2,622,301	134,722	2,757,023	2,655,589	101,434
Purchased Professional and Technical Services	3,786,750	(117,155)	3,669,595	3,403,014	266,581
General Supplies	230,000	14,398	244,398	142,019	102,379
Total Security	6,639,051	31,965	6,671,016	6,200,622	470,394
Student Transportation Services					
Sal. For Pupil Trans (Bet Home & School) - Reg.	167,644	-	167,644	150,042	17,602
Management Fee - ESCs and CTSA	30,000	(450)	29,550	9,014	20,536
Other Purchased Professional and Technical Serv	9,650	-	9,650	8,150	1,500
Contracted Services-Aid in Lieu Payments-Non Public :	35,000	-	35,000	27,232	7,768
Contracted Services (Between Home and School) - Vendors	400,000	(367,041)	32,959	-	32,959
Contracted Services - AIL -Charter Schools	300,000	(139,000)	161,000	10,217	150,783
Contracted Services (Other Than Between Home and School) - Vendors	733,490	(206,397)	527,093	68,899	458,194
Contracted Services (Btw Home and School) - Joint Agreements	2,000	-	2,000	-	2,000
Contracted Services (Special Ed. Students) -Vendors	4,820,000	424,327	5,244,327	4,858,206	386,121
Contracted Services (Special Ed. Students) - Joint Agreements	75,000	-	75,000	1,877	73,123
Contracted Services - (Regular Students) - ESCs and CTSA	15,000	-	15,000	1,400	13,600
Contracted Services - (Special Ed. Students) - ESCs and CTSA	850,000	(285,327)	564,673	351,838	212,835
Miscellaneous Purchased Services- Transportation	85,000	-	85,000	-	85,000
General Supplies	2,000	-	2,000	195	1,805
Other Objects	-	450	450	200	250
Total Student Transportation Services	7,524,784	(573,438)	6,951,346	5,487,270	1,464,076

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
EXPENDITURES					
CURRENT EXPENDITURES					
Undistributed Expenditures (Continued)					
Unallocated Benefits					
Social Security Contributions	$ 3,099,131	$ (41,605)	$ 3,057,526	$ 2,608,778	$ 448,748
TPAF Contributions - ERIP	2,500,000	(77,276)	2,422,724	2,422,724	-
Other Retirement Contributions - PERS	4,620,000	444,317	5,064,317	4,773,733	290,584
Other Retirement Contributions - ERIP	69,563	-	69,563	30,988	38,575
Other Retirement Contributions - Regular	2,602,925	145,537	2,748,462	2,467,364	281,098
Unemployment Compensation	264,792	276,992	541,784	409,921	131,863
Workers Compensation	1,613,319	116,010	1,729,329	1,253,668	475,661
Health Benefits	37,282,135	(909,380)	36,372,755	29,975,453	6,397,302
Tuition Reimbursements	425,000	-	425,000	423,793	1,207
Other Employee Benefits	400,000	426,713	826,713	819,175	7,538
Total Unallocated Benefits	52,876,865	381,308	53,258,173	45,185,597	8,072,576
Reimbursed TPAF Pension Contributions (NonBudgeted)					
Non-Contributory Group Insurance				526,302	(526,302)
Normal Costs and Accrued Liability				27,661,720	(27,661,720)
Long Term Disability Insurance				13,957	(13,957)
Post Retirement				8,833,686	(8,833,686)
Reimbursed TPAF Social Security Contributions (Non-Budgeted)	-	-	-	8,262,066	- (8,262,066)
Total TPAF On-Behalf	-	-	-	45,297,731	(45,297,731)
Interest Earned on Maintenance Reservce	516	-	516	-	516
Interest Earned on Current Expense Emergency Rese	516	-	516	-	516
Total Undistributed Expenditures	181,347,322	2,319,348	183,666,670	195,828,651	(12,161,981)
Total Current Expenditures	284,194,270	3,515,451	287,709,721	288,803,454	(1,093,733)
CAPITAL OUTLAY					
Equipment					
Instruction					
Kindergarten	30,000	(2,000)	28,000	26,996	1,004
Grades 1-5	227,111	4,894	232,005	34,272	197,733
Grades 6 - 8	180,246	(180,246)	-	-	-
Grades 9-12	46,500	3,221	49,721	11,226	38,495
Central Services	13,498	(13,498)	-	-	-
Admin. Info. Tech.	661,000	(170,000)	491,000	98,719	392,281
Required Maintenance for School Facilities	117,000	(112,402)	4,598	2,567	2,031
Total Equipment	1,275,355	(470,031)	805,324	173,780	631,544
Total Capital Outlay	1,275,355	(470,031)	805,324	173,780	631,544
Transfer to Charter Schools	19,066,512	(996,393)	18,070,119	16,613,389	1,456,730
Total General Fund	304,536,137	2,049,027	306,585,164	305,590,623	994,541
Excess (Deficiency) of Revenues Over/(Under) Expenditures	(28,346,608)	(7,249,784)	(35,596,392)	15,354,900	50,951,292
Other Financing Sources (Uses)					
Transfer In - School Based Budgets - General Fund	143,326,210	(803,963)	142,522,247	129,663,760	(12,858,487)
Transfer In - School Based Budgets - Special Revenue Fund	7,562,084	2,013,843	9,575,927	8,698,472	(877,455)
Transfer Out- Special Revenue Fund	(6,846,015)	-	(6,846,015)	(6,846,015)	-
Transfer Out - Capital Reserve to Capital Projects Fun	(7,047,654)	-	(7,047,654)	(7,047,654)	-
Transfer Out - School Based Budgets	(143,326,210)	803,963	(142,522,247)	(129,663,760)	12,858,487
Total Other Financing Sources (Uses)	(6,331,585)	2,013,843	(4,317,742)	(5,195,197)	(877,455)

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	$ (34,678,193)	$ (5,235,941)	$ (39,914,134)	$ 10,159,703	$ 50,073,837
Fund Balance, Beginning of Year	61,436,245	-	61,436,245	61,436,245	-
Fund Balance, End of Year	$ 26,758,052	$ (5,235,941)	$ 21,522,111	$ 71,595,948	$ 50,073,837

Recapitulation of Fund Balance	
Restricted	
Capital Reserve	$ 10,009,226
Capital Reserve - Designated for Subsequent Years Budget	1,278,321
Maintenance Reserve	4,991,471
Maintenance Reserve - Designated for Subsequent Years Budget	7,490,879
Emergency Reserve	1,000,000
Excess Surplus	114,398
Assigned	
Designated for Subsequent Years Budget	27,220,080
Designated for FFCRA SEMI	79,817
Encumbrances	3,487,807
Unassigned	15,923,949
	71,595,948
Reconciliation to Governmental Fund Statements (GAAP)	
Less: State Aid Payments Not Recognized on GAAP Basis	(33,382,842)
Fund Balance Per Governmental Funds (Exhibit B-1)	$ 38,213,106

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
REVENUES												
Local Sources												
Property Taxes	$ 16,818,577		$ 16,818,577	-			$ 16,818,577		$ 16,818,577	$ 16,818,577		$ 16,818,577
Tuition	197,000		197,000				197,000		197,000	92,749		92,749
Interest Earned on Maintenance Reserve			-				-		-	16,298		16,298
Interest Earned on Capital Reserve			-				-		-	9,226		9,226
Interest	1,032		1,032				1,032		1,032	41,123		41,123
Rentals	10,000		10,000				10,000		10,000	-		-
Miscellaneous	1,200,000	-	1,200,000	-	-	-	1,200,000	-	1,200,000	665,882	-	665,882
Total Local Sources	18,226,609	-	18,226,609	-	-	-	18,226,609	-	18,226,609	17,643,855	-	17,643,855
State Sources												
Equalization Aid	212,636,370		212,636,370	$ (5,200,757)		$ (5,200,757)	207,435,613		207,435,613	207,435,613		207,435,613
Education Adequacy Aid	19,998,279		19,998,279				19,998,279		19,998,279	19,998,279		19,998,279
Transportation Aid	1,978,076		1,978,076				1,978,076		1,978,076	1,978,076		1,978,076
Special Education Aid	12,147,460		12,147,460				12,147,460		12,147,460	12,147,460		12,147,460
Security Aid	6,745,057		6,745,057				6,745,057		6,745,057	6,745,057		6,745,057
Extraordinary Aid	3,500,000		3,500,000				3,500,000		3,500,000	8,804,425		8,804,425
TPAF Pension Contributions (Non-Budget)												
Non-Contributory Group Insurance										526,302		526,302
Normal Costs										27,661,720		27,661,720
Long Term Disability Insurance										13,957		13,957
Post Retirement										8,833,686		8,833,686
TPAF Social Security Contributions (Non-Budget)	-	-	-	-	-	-	-	-	-	8,262,066	-	8,262,066
Total State Sources	257,005,242	-	257,005,242	(5,200,757)	-	(5,200,757)	251,804,485	-	251,804,485	302,406,641	-	302,406,641
Federal Sources												
Medicaid Reimbursement - Administrative (MAC)										175,521		175,521
FFCRA/SEMI										79,817		79,817
Medicaid Reimbursement	957,678	-	957,678	-	-	-	957,678	-	957,678	639,689	-	639,689
Total Federal Sources	957,678	-	957,678	-	-	-	957,678	-	957,678	895,027	-	895,027
Total Revenues	276,189,529	-	276,189,529	(5,200,757)	-	(5,200,757)	270,988,772	-	270,988,772	320,945,523	-	320,945,523
EXPENDITURES												
CURRENT EXPENDITURES												
Instruction - Regular Programs												
Salaries of Teachers												
Kindergarten	242,688	$ 2,010,872	2,253,560	(697)	$ (209,775)	(210,472)	241,991	$ 1,801,097	2,043,088	40,896	$ 1,796,087	1,836,983
Grades 1-5	779,367	15,411,388	16,190,755	(5,113)	388,309	383,196	774,254	15,799,697	16,573,951	227,314	15,183,457	15,410,771
Grades 6-8	439,090	11,939,748	12,378,838	(3,068)	989,371	986,303	436,022	12,929,119	13,365,141	92,780	11,923,915	12,016,695
Grades 9-12	433,715	16,748,422	17,182,137	9,347	287,144	296,491	443,062	17,035,566	17,478,628	131,427	16,845,740	16,977,167
Regular Programs - Home Instruction									-			
Salaries of Teachers	382,500		382,500	-	-	-	382,500		382,500	32,807		32,807
Purchased Professional/Educational Services	316,000		316,000	(10,000)	-	(10,000)	306,000		306,000	62,071		62,071
Regular Programs - Undistributed Instruction			-									
Other Salaries for Instruction		2,008,797	2,008,797	75,522	(3,228)	72,294	75,522	2,005,569	2,081,091	1,869	1,903,046	1,904,915
Purchased Professional/Educational Services		55,958	55,958	1,500	(4,958)	(3,458)	1,500	51,000	52,500	1,500	6,620	8,120
Other Purchased Services	2,724,083	1,454,739	4,178,822	138,889	835,610	974,499	2,862,972	2,290,349	5,153,321	1,662,371	1,239,168	2,901,539
General Supplies	845,300	2,684,133	3,529,433	(416)	69,699	69,283	844,884	2,753,832	3,598,716	255,015	1,754,924	2,009,939
Textbooks		316,480	316,480	-	(128,633)	(128,633)		187,847	187,847		110,691	110,691
Other Objects	-	167,285	167,285	1,480	(30,521)	(29,041)	1,480	136,764	138,244	1,480	4,866	6,346
Total Regular Programs	6,162,743	52,797,822	58,960,565	207,444	2,193,018	2,400,462	6,370,187	54,990,840	61,361,027	2,509,530	50,768,514	53,278,044

Continued

EXHIBIT C-1a

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Special Education												
Cognitive Impaired - Mild												
Salaries of Teachers		$ 356,332	$ 356,332	-	-	-		$ 356,332	$ 356,332		$ 243,780	$ 243,780
Other Salaries for Instruction		40,386	40,386	-	$ (40,386)	$ (40,386)			-			-
General Supplies		3,000	3,000	-	-	-		3,000	3,000			-
Textbooks		900	900	-	-	-		900	900			-
Other Objects	-	450	450	-	-	-	-	450	450	-	-	-
Total Cognitive Impaired - Mild	-	401,068	401,068	-	(40,386)	(40,386)	-	360,682	360,682	-	243,780	243,780
Learning and/or Language Disabilities												
Salaries of Teachers	$ 5,126	6,035,875	6,041,001	-	(10,002)	(10,002)	$ 5,126	6,025,873	6,030,999		5,985,154	5,985,154
Other Salaries for Instruction	2,066	819,215	821,281	-	75,798	75,798	2,066	895,013	897,079		874,027	874,027
Other Purchased Services	6,912		6,912	-	-	-	6,912		6,912			-
General Supplies	50,000	99,000	149,000	-	(2,331)	(2,331)	50,000	96,669	146,669	$ 20,779	19,653	40,432
Textbooks		13,940	13,940		(829)	(829)		13,111	13,111		4,378	4,378
Other Objects	-	7,250	7,250	-	-	-	-	7,250	7,250	-	-	-
Total Learning and/or Language Disabilities	64,104	6,975,280	7,039,384	-	62,636	62,636	64,104	7,037,916	7,102,020	20,779	6,883,212	6,903,991
Behavioral Disabilities												
Salaries of Teachers	-	62,685	62,685	-	500	500	-	63,185	63,185	-	63,185	63,185
Other Salaries for Instruction		112,908	112,908		-	-		112,908	112,908		112,408	112,408
General Supplies	-	5,760	5,760	-	-	-	-	5,760	5,760	-		-
Textbooks	-	720	720	-	-	-	-	720	720	-		-
Other Objects	-	360	360	-	-	-	-	360	360	-	-	-
Total Behavioral Disabilities	-	182,433	182,433	-	500	500	-	182,933	182,933	-	175,593	175,593
Multiple Disabilities												
Salaries		62,685	62,685	-	50,379	50,379		113,064	113,064		113,064	113,064
General Supplies		1,440	1,440	-	-	-		1,440	1,440			-
Textbooks		180	180	-	-	-		180	180			-
Other Objects	-	90	90	-	-	-	-	90	90	-	-	-
Total Multiple Disabilities	-	64,395	64,395	-	50,379	50,379	-	114,774	114,774	-	113,064	113,064
Resource Room/Resource Center												
Salaries of Teachers		11,477,695	11,477,695	-	(178,414)	(178,414)		11,299,281	11,299,281		11,016,786	11,016,786
General Supplies		145,860	145,860	-	(19,283)	(19,283)		126,577	126,577		55,945	55,945
Textbooks		19,980	19,980	-	(4,282)	(4,282)		15,698	15,698		2,562	2,562
Other Objects	-	10,595	10,595	-	(1,930)	(1,930)	-	8,665	8,665	-	-	-
Total Resource Room/Resource Center	-	11,654,130	11,654,130	-	(203,909)	(203,909)	-	11,450,221	11,450,221	-	11,075,293	11,075,293
Autism												
Salaries of Teachers		1,426,066	1,426,066	-	(130,415)	(130,415)		1,295,651	1,295,651		1,291,761	1,291,761
Other Salaries for Instruction	61,200	482,406	543,606	-	139,849	139,849	61,200	622,255	683,455		622,255	622,255
General Supplies		79,382	79,382	-	(4,564)	(4,564)		74,818	74,818		64,496	64,496
Textbooks		2,360	2,360	-	(2,000)	(2,000)		360	360			-
Other Objects	-	1,580	1,580	-	(1,400)	(1,400)	-	180	180	-	-	-
Total Autism	61,200	1,991,794	2,052,994	-	1,470	1,470	61,200	1,993,264	2,054,464	-	1,978,512	1,978,512

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Special Education												
Preschool Disabilities - Full Time												
Salaries of Teachers	$ 390,971		$ 390,971	-	-	-	$ 390,971		$ 390,971	$ 390,971		$ 390,971
Other Salaries for Instruction	284,656		284,656	-	-	-	284,656		284,656	272,930		272,930
General Supplies	1,000	-	1,000	-	-	-	1,000	-	1,000	-	-	-
Total Preschool Disabilities - Full Time	676,627	-	676,627	-	-	-	676,627	-	676,627	663,901	-	663,901
Total Special Education	801,931	$ 21,269,100	22,071,031	-	$ (129,310)	$ (129,310)	801,931	$ 21,139,790	21,941,721	684,680	$ 20,469,454	21,154,134
Bilingual Education												
Salaries of Teachers		15,896,136	15,896,136	-	(579,395)	(579,395)		15,316,741	15,316,741		14,805,572	14,805,572
General Supplies	50,629	578,420	629,049	-	(209,403)	(209,403)	50,629	369,017	419,646	49,590	153,650	203,240
Textbooks		102,160	102,160	-	(19,630)	(19,630)		82,530	82,530		24,324	24,324
Other Objects	-	54,649	54,649	-	(13,575)	(13,575)	-	41,074	41,074	-	-	-
Total Bilingual Education	50,629	16,631,365	16,681,994	-	(822,003)	(822,003)	50,629	15,809,362	15,859,991	49,590	14,983,546	15,033,136
School Sponsored Co/Extra Curricular Activities												
Salaries		268,500	268,500	-	25,067	25,067		293,567	293,567		244,890	244,890
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total School Sponsored Co/Extra Curricular Activities	-	268,500	268,500	-	25,067	25,067	-	293,567	293,567	-	244,890	244,890
School Sponsored Athletics												
Salaries	935,383		935,383	-		-	935,383		935,383	756,339		756,339
Purchased Services	45,000		45,000	-	-	-	45,000		45,000	-		-
Supplies and Materials	209,500		209,500	$ (2,031)		(2,031)	207,469		207,469	198,040		198,040
Other Objects	50,000	-	50,000	-	-	-	50,000	-	50,000	11,163	-	11,163
Total School Sponsored Athletics	1,239,883	-	1,239,883	(2,031)	-	(2,031)	1,237,852	-	1,237,852	965,542	-	965,542
Other Instructional Programs - Instruction												
Salaries	38,250	19,000	57,250	-	(7,045)	(7,045)	38,250	11,955	50,205	13,703	11,700	25,403
Total Other Instructional Programs - Instruction	38,250	19,000	57,250	-	(7,045)	(7,045)	38,250	11,955	50,205	13,703	11,700	25,403
Before/After School Programs - Instruction												
Salaries of Teachers	124,150	1,721,903	1,846,053	-	(738,481)	(738,481)	124,150	983,422	1,107,572	267	257,754	258,021
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total Before/After School Programs - Instruction	124,150	1,721,903	1,846,053	-	(738,481)	(738,481)	124,150	983,422	1,107,572	267	257,754	258,021
Before/After School Programs - Support												
Salaries	61,200	295,919	357,119	-	(75,743)	(75,743)	61,200	220,176	281,376		115,702	115,702
Purchased Professional and Technical Services	-	-	-	-	-	-	-	-	-	-	-	-
Total Before/After School Programs - Support	61,200	295,919	357,119	-	(75,743)	(75,743)	61,200	220,176	281,376	-	115,702	115,702
Total Before/After School Programs	185,350	2,017,822	2,203,172	-	(814,224)	(814,224)	185,350	1,203,598	1,388,948	267	373,456	373,723
Summer School - Instruction												
Salaries of Teachers	705,753	378,500	1,084,253	597,028	179,678	776,706	1,302,781	558,178	1,860,959	1,302,781	552,685	1,855,466
Other Salaries for Instruction	30,600	1,500	32,100	(30,600)	-	(30,600)		1,500	1,500			-
Other Purchased Services		35,000	35,000	-	(35,000)	(35,000)			-			-
General Supplies	25,000	4,500	29,500	(21,564)	(4,500)	(26,064)	3,436	-	3,436	2,833	-	2,833
Total Summer School - Instruction	761,353	419,500	1,180,853	544,864	140,178	685,042	1,306,217	559,678	1,865,895	1,305,614	552,685	1,858,299

Continued

EXHIBIT C-1a

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Summer School - Support												
Salaries	$ 61,200	$ 67,500	$ 128,700	$ (51,107)	$ (33,748)	$ (84,855)	$ 10,093	$ 33,752	$ 43,845	$ 10,093	$ 31,539	$ 41,632
Purchased Professional and Technical Services	55,000	-	55,000	(55,000)	-	(55,000)	-	-	-	-	-	-
Total Summer School - Support	116,200	67,500	183,700	(106,107)	(33,748)	(139,855)	10,093	33,752	43,845	10,093	31,539	41,632
Total Summer School	877,553	487,000	1,364,553	438,757	106,430	545,187	1,316,310	593,430	1,909,740	1,315,707	584,224	1,899,931
Total Instruction	9,356,339	93,490,609	102,846,948	644,170	551,933	1,196,103	10,000,509	94,042,542	104,043,051	5,539,019	87,435,784	92,974,803
Undistributed Expenditures												
Instruction												
Tuition to Other LEAs w/i State - Regular	3,128,883		3,128,883	-	-	-	3,128,883		3,128,883	2,143,801		2,143,801
Tuition to Other LEAs w/i State - Special	457,624		457,624	-	-	-	457,624		457,624	232,873		232,873
Tuition to CVSD - Regular	5,139,267		5,139,267	42,717	-	42,717	5,181,984		5,181,984	5,056,553		5,056,553
Tuition to CVSD - Special	183,170		183,170	-	-	-	183,170		183,170	171,181		171,181
Tuition Co. Spec. Svc. School Districts and Regional Day	2,795,936		2,795,936	-	-	-	2,795,936		2,795,936	2,352,250		2,352,250
Tuition to PSD Within the State	20,457,434		20,457,434	9,850	-	9,850	20,467,284		20,467,284	13,621,425		13,621,425
Tuition to PSD and Other LEAs - Special - Out of State	1,648,665		1,648,665	-	-	-	1,648,665		1,648,665	1,226,548		1,226,548
Tuition - State Facilities	416,464		416,464	-	-	-	416,464		416,464	416,464		416,464
Tuition - Other	161,479	-	161,479	5,000	-	5,000	166,479	-	166,479	153,340	-	153,340
Total Undistributed Expenditures - Instruction	34,388,922	-	34,388,922	57,567	-	57,567	34,446,489	-	34,446,489	25,374,435	-	25,374,435
Attendance and Social Work												
Salaries	137,855		137,855	16,032	-	16,032	153,887		153,887	147,187		147,187
Salaries of Drop-Out Prevention Officer/Coordinator	10,000	622,164	632,164	-	619	619	10,000	622,783	632,783		576,955	576,955
Salaries of Family Support Teams		556,834	556,834	-	(28,999)	(28,999)		527,835	527,835		518,753	518,753
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	30,000	922,336	952,336	2,807	-	2,807	32,807	922,336	955,143	32,807	899,737	932,544
Other Purchased Services	10,000	-	10,000	(2,807)	-	(2,807)	7,193	-	7,193	5,950	-	5,950
Total Attendance and Social Work	187,855	2,101,334	2,289,189	16,032	(28,380)	(12,348)	203,887	2,072,954	2,276,841	185,944	1,995,445	2,181,389
Health Services												
Salaries	23,333	2,767,364	2,790,697	10,000	66,154	76,154	33,333	2,833,518	2,866,851	5,064	2,567,466	2,572,530
Salaries of Social Service Coordinators	144,647		144,647	13,689	-	13,689	158,336		158,336	158,335		158,335
Purchased Professional and Technical Services	277,700		277,700	3,740	-	3,740	281,440		281,440	116,445		116,445
Other Purchased Services	37,572		37,572	-	-	-	37,572		37,572	27,450		27,450
Supplies and Materials	18,000	37,000	55,000	(17,749)	13,378	(4,371)	251	50,378	50,629	251	27,707	27,958
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Health Services	501,252	2,804,364	3,305,616	9,680	79,532	89,212	510,932	2,883,896	3,394,828	307,545	2,595,173	2,902,718
Other Support Serv. Students - Speech, OT, PT												
Salaries	243,507	-	243,507	-	-	-	243,507	-	243,507	66,964	-	66,964
Purchased Professional - Educational Services	9,600,832	-	9,600,832	607,878	-	607,878	10,208,710	-	10,208,710	7,970,029	-	7,970,029
Total Other Supp.Serv. Student - Speech, OT, PT	9,844,339	-	9,844,339	607,878	-	607,878	10,452,217	-	10,452,217	8,036,993	-	8,036,993
Other Support Serv. Students - Extra Serv.												
Salaries	5,551,372	-	5,551,372	(75,522)	-	(75,522)	5,475,850	-	5,475,850	5,172,965	-	5,172,965
Total Other Support Serv. Students - Extra Serv.	5,551,372	-	5,551,372	(75,522)	-	(75,522)	5,475,850	-	5,475,850	5,172,965	-	5,172,965

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Guidance												
Salaries of Other Professional Staff		$ 3,023,872	$ 3,023,872	-	$ 44,247	$ 44,247		$ 3,068,119	$ 3,068,119		$ 3,034,463	$ 3,034,463
Other Salaries	$ 133,449	-	133,449	$ 12,520	-	12,520	$ 145,969	-	145,969	$ 145,968	-	145,968
Supplies and Materials	-	-	-	-	-	-	-	-	-	-	-	-
Total Guidance	133,449	3,023,872	3,157,321	12,520	44,247	56,767	145,969	3,068,119	3,214,088	145,968	3,034,463	3,180,431
Child Study Team												
Salaries of Other Professional Staff	5,579,507		5,579,507	-	-	-	5,579,507		5,579,507	5,083,108		5,083,108
Salaries of Secretarial and Clerical Assistants	72,710		72,710	-	-	-	72,710		72,710	71,180		71,180
Purchased Professional-Educational Services			-	-	-	-			-			-
Other Purchased Services	336,000		336,000	(55)	-	(55)	335,945		335,945	185,694		185,694
Supplies and Materials	17,500	-	17,500	-	-	-	17,500	-	17,500	559	-	559
Total Child Study Team	6,005,717	-	6,005,717	(55)	-	(55)	6,005,662	-	6,005,662	5,340,541	-	5,340,541
Improvement of Instruction Services												
Salaries of Supervisors of Instruction	1,435,364		1,435,364	23,419	-	23,419	1,458,783		1,458,783	1,382,600		1,382,600
Salaries of Other Professional Staff	20,714	43,916	64,630	55	10,061	10,116	20,769	53,977	74,746	6,372	48,743	55,115
Salaries of Secretarial and Clerical Assistants	164,573		164,573	254	-	254	164,827		164,827	151,226		151,226
Salaries of Facilitators, Math and Literacy Coaches	90,429	992,535	1,082,964	-	(66,355)	(66,355)	90,429	926,180	1,016,609		778,029	778,029
Purchased Professional - Educational Services	4,000		4,000	-	-	-	4,000		4,000			-
Other Purchased Services	165,229		165,229	(25,605)	-	(25,605)	139,624		139,624	37,314		37,314
Supplies and Materials	26,000		26,000	5,346	-	5,346	31,346		31,346	3,481		3,481
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Improvement of Instruction Services	1,906,309	1,036,451	2,942,760	3,469	(56,294)	(52,825)	1,909,778	980,157	2,889,935	1,580,993	826,772	2,407,765
Educational Media/School Library												
Salaries		195,750	195,750	-	7,799	7,799		203,549	203,549		188,930	188,930
Salaries of Technology Coordinators		1,597,745	1,597,745	-	92,358	92,358		1,690,103	1,690,103		1,627,473	1,627,473
Other Purchased Services			-	-	-	-			-			-
Supplies and Materials	36,000	18,000	54,000	-	-	-	36,000	18,000	54,000	17,899	-	17,899
Total Educational Media/School Library	36,000	1,811,495	1,847,495	-	100,157	100,157	36,000	1,911,652	1,947,652	17,899	1,816,403	1,834,302
Instructional Staff Training Services												
Salaries of Supervisors of Instruction	131,090		131,090	-	-	-	131,090		131,090	131,090		131,090
Salaries of Secretarial and Clerical Assist	55,855		55,855	-	-	-	55,855		55,855	44,408		44,408
Purchased Professional - Educational Services	40,000	1,380,500	1,420,500	12,751	324,208	336,959	52,751	1,704,708	1,757,459	52,400	1,542,574	1,594,974
Other Purchased Services	150,000	72,194	222,194	(17,413)	25,756	8,343	132,587	97,950	230,537	22,923	54,662	77,585
Supplies and Materials	8,500	14,925	23,425	4,500	(12,414)	(7,914)	13,000	2,511	15,511	10,435	2,511	12,946
Other Objects	11,949	-	11,949	-	-	-	11,949	-	11,949	5,981	-	5,981
Total Instructional Staff Training Services	397,394	1,467,619	1,865,013	(162)	337,550	337,388	397,232	1,805,169	2,202,401	267,237	1,599,747	1,866,984

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Support Services General Administration												
Salaries	$ 893,541		$ 893,541	-	-	-	$ 893,541		$ 893,541	$ 734,635		$ 734,635
Legal Services	283,240		283,240	-	-	-	283,240		283,240	241,946		241,946
Audit Fees	75,000		75,000	-	-	-	75,000		75,000	62,835		62,835
Other Purchased Professional Services	35,000		35,000	-	-	-	35,000		35,000	16,700		16,700
Purchased Technical Services	7,000		7,000	-	-	-	7,000		7,000			-
Communications/Telephone	475,500		475,500	-	-	-	475,500		475,500	282,643		282,643
BOE Other Purchased Services	24,500		24,500	$ (2,000)	-	$ (2,000)	22,500		22,500	349		349
Miscellaneous Purchased Services	683,500		683,500	-	-	-	683,500		683,500	609,511		609,511
General Supplies	33,000		33,000	(1,800)	-	(1,800)	31,200		31,200	629		629
BOE In-House Training/Meeting Supplies	350		350	-	-	-	350		350			-
Judgements Against the School District	243,897		243,897	(84,653)	-	(84,653)	159,244		159,244	51,000		51,000
Miscellaneous Expenditures	31,189	-	31,189	-	-	-	31,189	-	31,189	13,567	-	13,567
BOE Membership Dues and Fees	29,000	-	29,000	-	-	-	29,000	-	29,000	26,663	-	26,663
Total Support Services General Administration	2,814,717	-	2,814,717	(88,453)	-	(88,453)	2,726,264	-	2,726,264	2,040,478	-	2,040,478
Support Services School Administration												
Salaries of Principals/Asst. Principals	1,642,156	$ 5,564,996	7,207,152	7,435	$ 208,859	216,294	1,649,591	$ 5,773,855	7,423,446	1,628,220	$ 5,602,999	7,231,219
Salaries of Other Professional Staff		680,495	680,495	-	41,180	41,180		721,675	721,675		522,467	522,467
Salaries of Secretarial and Clerical Assistants	617,070	2,545,803	3,162,873	(7,435)	(125,193)	(132,628)	609,635	2,420,610	3,030,245	583,933	2,380,941	2,964,874
Other Salaries			-	-	-	-			-			-
Purchased Professional and Technical Services			-	-	-	-			-			-
Other Purchased Services	4,516	313,327	317,843	1,800	25,315	27,115	6,316	338,642	344,958	1,800	315,662	317,462
Supplies and Materials		106,216	106,216	-	(7,705)	(7,705)		98,511	98,511		48,898	48,898
Other Objects	200	-	200	-	-	-	200	-	200	120	-	120
Total Support Services School Administration	2,263,942	9,210,837	11,474,779	1,800	142,456	144,256	2,265,742	9,353,293	11,619,035	2,214,073	8,870,967	11,085,040
Central Services												
Salaries	2,950,559		2,950,559	6,049	-	6,049	2,956,608		2,956,608	2,668,068		2,668,068
Purchased Professional Services	211,000		211,000	-	-	-	211,000		211,000	107,469		107,469
Purchased Technical Services	135,000		135,000	5,000	-	5,000	140,000		140,000	98,061		98,061
Miscellaneous Purchased Services	190,000		190,000	102,325	-	102,325	292,325		292,325	204,525		204,525
Supplies and Materials	56,000		56,000	59	-	59	56,059		56,059	39,040		39,040
Miscellaneous Expenditures	15,000	-	15,000	4	-	4	15,004	-	15,004	10,278	-	10,278
Total Central Services	3,557,559	-	3,557,559	113,437	-	113,437	3,670,996	-	3,670,996	3,127,441	-	3,127,441
Admin. Info. Technology												
Salaries	1,569,768		1,569,768	(1,572)	-	(1,572)	1,568,196		1,568,196	1,453,974		1,453,974
Purchased Technical Services	39,000		39,000	-	-	-	39,000		39,000	28,914		28,914
Other Purchased Services	27,340		27,340	-	-	-	27,340		27,340	12,940		12,940
Supplies and Materials	15,344		15,344	(2,000)	-	(2,000)	13,344		13,344	4,984		4,984
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Admin. Info. Technology	1,651,452	-	1,651,452	(3,572)	-	(3,572)	1,647,880	-	1,647,880	1,500,812	-	1,500,812
Required Maintenance for School Facilities												
Salaries	1,975,050		1,975,050	-		-	1,975,050		1,975,050	1,715,935		1,715,935
Cleaning, Repair and Maintenance Services	4,718,950		4,718,950	263,167		263,167	4,982,117		4,982,117	2,207,999		2,207,999
General Supplies	650,000	-	650,000	465,147	-	465,147	1,115,147	-	1,115,147	385,413	-	385,413
Total Required Maintenance for School Facilities	7,344,000	-	7,344,000	728,314	-	728,314	8,072,314	-	8,072,314	4,309,347	-	4,309,347

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Custodial Services												
Salaries	$ 6,572,848		$ 6,572,848	$ 1	-	$ 1	$ 6,572,849		$ 6,572,849	$ 5,953,978		$ 5,953,978
Purchased Professional and Technical Services	1,530,000		1,530,000	501,332	-	501,332	2,031,332		2,031,332	1,083,131		1,083,131
Cleaning, Repair and Maintenance Services	265,000		265,000	21,906	-	21,906	286,906		286,906	34,636		34,636
Rental of Land and Bldgs Other Than Lease Purchase	2,950,000		2,950,000	-	-	-	2,950,000		2,950,000	2,946,894		2,946,894
Other Purchased Property Services	17,000		17,000	-	-	-	17,000		17,000			-
Insurance	715,568		715,568	11,465	-	11,465	727,033		727,033	705,954		705,954
Miscellaneous Purchased Services	88,980		88,980	6,197	-	6,197	95,177		95,177	90,686		90,686
General Supplies	465,000	-	465,000	136,222	-	136,222	601,222		601,222	279,398		279,398
Energy (Natural Gas)	967,620	-	967,620	(98,917)	-	(98,917)	868,703		868,703	397,590		397,590
Energy (Electricity)	2,683,323	-	2,683,323	(101,019)	-	(101,019)	2,582,304		2,582,304	1,798,118		1,798,118
Energy (Gasoline)	10,000	-	10,000	-	-	-	10,000	-	10,000	5,280	-	5,280
Other Objects	-	-	-	125	-	125	125	-	125	125	-	125
Total Custodial Services	16,265,339	-	16,265,339	477,312	-	477,312	16,742,651	-	16,742,651	13,295,790	-	13,295,790
Security												
Salaries	274,538	$ 2,347,763	2,622,301	112,057	$ 22,665	134,722	386,595	$ 2,370,428	2,757,023	380,452	$ 2,275,137	2,655,589
Purchased Professional and Technical Services	3,786,750		3,786,750	(117,155)	-	(117,155)	3,669,595		3,669,595	3,403,014		3,403,014
General Supplies	230,000		230,000	14,398	-	14,398	244,398		244,398	142,019		142,019
Other Objects	-	-	-	-	-	-	-	-	-	-	-	-
Total Security	4,291,288	2,347,763	6,639,051	9,300	22,665	31,965	4,300,588	2,370,428	6,671,016	3,925,485	2,275,137	6,200,622
Student Transportation Services												
Sal. For Pupil Trans (Bet Home & School) - Reg.	167,644		167,644	-	-	-	167,644		167,644	150,042		150,042
Management Fee - ESCs and CTSA	30,000		30,000	(450)	-	(450)	29,550		29,550	9,014		9,014
Other Purchased Professional and Technical Serv	9,650		9,650	-	-	-	9,650		9,650	8,150		8,150
Contracted Services-Aid in Lieu Payments-Non Public School	35,000		35,000	-	-	-	35,000		35,000	27,232		27,232
Contracted Services (Between Home and School) - Vendors	400,000		400,000	(367,041)	-	(367,041)	32,959		32,959			-
Contracted Services - AIL -Charter Schools	300,000		300,000	(139,000)	-	(139,000)	161,000		161,000	10,217		10,217
Contracted Services (Other Than Between Home and School) - Vendors	275,000	458,490	733,490	(23,567)	(182,830)	(206,397)	251,433	275,660	527,093	56,529	12,370	68,899
Contracted Services (Btw Home and School) - Joint Agreements	2,000		2,000	-	-	-	2,000		2,000			-
Contracted Services (Special Ed. Students) -Vendors	4,820,000		4,820,000	424,327	-	424,327	5,244,327		5,244,327	4,858,206		4,858,206
Contracted Services (Special Ed. Students) - Joint Agreements	75,000		75,000	-	-	-	75,000		75,000	1,877		1,877
Contracted Services - (Regular Students) - ESCs and CTSA	15,000		15,000	-		-	15,000		15,000	1,400		1,400
Contracted Services - (Special Ed. Students) - ESCs and CTSA	850,000		850,000	(285,327)	-	(285,327)	564,673		564,673	351,838		351,838
Miscellaneous Purchased Services- Transportation	85,000		85,000	-	-	-	85,000		85,000			-
Travel - All Other			-	-	-	-			-			-
General Supplies	2,000		2,000	-	-	-	2,000		2,000	195		195
Other Objects	-	-	-	450	-	450	450	-	450	200	-	200
Total Student Transportation Services	7,066,294	458,490	7,524,784	(390,608)	(182,830)	(573,438)	6,675,686	275,660	6,951,346	5,474,900	12,370	5,487,270

Continued

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
EXPENDITURES												
CURRENT EXPENDITURES												
Undistributed Expenditures (Continued)												
Unallocated Benefits												
Social Security Contributions	$ 1,480,399	$ 1,618,732	$ 3,099,131	-	$ (41,605)	$ (41,605)	$ 1,480,399	$ 1,577,127	$ 3,057,526	$ 1,248,058	$ 1,360,720	$ 2,608,778
TPAF Contributions - ERIP	2,500,000		2,500,000	$ (77,276)	-	(77,276)	2,422,724		2,422,724	2,422,724		2,422,724
Other Retirement Contributions - PERS	4,620,000		4,620,000	444,317	-	444,317	5,064,317		5,064,317	4,773,733		4,773,733
Other Retirement Contributions - ERIP	69,563		69,563	-	-	-	69,563		69,563	30,988		30,988
Other Retirement Contributions - Regular		2,602,925	2,602,925	-	145,537	145,537		2,748,462	2,748,462		2,467,364	2,467,364
Unemployment Compensation	65,637	199,155	264,792	92,102	184,890	276,992	157,739	384,045	541,784	103,558	306,363	409,921
Workers Compensation	307,320	1,305,999	1,613,319	240,049	(124,039)	116,010	547,369	1,181,960	1,729,329	456,239	797,429	1,253,668
Health Benefits	10,357,343	26,924,792	37,282,135	(1,117,572)	208,192	(909,380)	9,239,771	27,132,984	36,372,755	7,079,852	22,895,601	29,975,453
Tuition Reimbursements	425,000		425,000	-	-	-	425,000		425,000	423,793		423,793
Other Employee Benefits	400,000	-	400,000	426,713	-	426,713	826,713	-	826,713	819,175	-	819,175
Total Unallocated Benefits	20,225,262	32,651,603	52,876,865	8,333	372,975	381,308	20,233,595	33,024,578	53,258,173	17,358,120	27,827,477	45,185,597
Reimbursed TPAF Pension Contributions (NonBudgeted)												
Non-Contributory Group Insurance										526,302		526,302
Normal Costs and Accrued Liability										27,661,720		27,661,720
Long Term Disability Insurance										13,957		13,957
Post Retirement										8,833,686		8,833,686
Reimbursed TPAF Social Security Contributions (Non-Budgeted)	-	-	-	-	-	-	-	-	-	8,262,066	-	8,262,066
Total TPAF On-Behalf	-	-	-	-	-	-	-	-	-	45,297,731	-	45,297,731
Interest Earned on Maintenance Reserve	516	-	516	-	-	-	516	-	516	-	-	-
Interest Earned on Current Expense Emergency Reserve	516	-	516	-	-	-	516	-	516	-	-	-
Total Undistributed Expenditures	124,433,494	56,913,828	181,347,322	1,487,270	832,078	2,319,348	125,920,764	57,745,906	183,666,670	144,974,697	50,853,954	195,828,651
Total Current Expenditures	133,789,833	150,404,437	284,194,270	2,131,440	1,384,011	3,515,451	135,921,273	151,788,448	287,709,721	150,513,716	138,289,738	288,803,454
CAPITAL OUTLAY												
Equipment												
Instruction												
Kindergarten		30,000	30,000		(2,000)	(2,000)		28,000	28,000		26,996	26,996
Grades 1-5		227,111	227,111		4,894	4,894		232,005	232,005		34,272	34,272
Grades 6 - 8		180,246	180,246		(180,246)	(180,246)			-			-
Grades 9-12		46,500	46,500	-	3,221	3,221		49,721	49,721		11,226	11,226
School Sponsored and Other Instructional Program			-	-	-	-			-			-
Undistributed Expenditures												
Support Services - Instructional Staff			-	-	-	-			-			-
General Administration			-	-	-	-			-			-
School Administration			-	-	-	-			-			-
Central Services	13,498		13,498	(13,498)	-	(13,498)			-			-
Admin. Info. Tech.	661,000		661,000	(170,000)	-	(170,000)	491,000		491,000	98,719		98,719
Required Maintenance for School Facilities	117,000	-	117,000	(112,402)	-	(112,402)	4,598	-	4,598	2,567	-	2,567
Total Equipment	791,498	483,857	1,275,355	(295,900)	(174,131)	(470,031)	495,598	309,726	805,324	101,286	72,494	173,780
Interest Deposit to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay	791,498	483,857	1,275,355	(295,900)	(174,131)	(470,031)	495,598	309,726	805,324	101,286	72,494	173,780
Transfer to Charter Schools	19,066,512	-	19,066,512	(996,393)	-	(996,393)	18,070,119	-	18,070,119	16,613,389	-	16,613,389
Total General Fund Expenditures	153,647,843	150,888,294	304,536,137	839,147	1,209,880	2,049,027	154,486,990	152,098,174	306,585,164	167,228,391	138,362,232	305,590,623

Continued

EXHIBIT C-1a

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
Excess (Deficiency) of Revenues Over/(Under) Expenditures	$ 122,541,686	$ (150,888,294)	$ (28,346,608)	$ (6,039,904)	$ (1,209,880)	$ (7,249,784)	$ 116,501,782	$ (152,098,174)	$ (35,596,392)	$ 153,717,132	$ (138,362,232)	$ 15,354,900
Other Financing Sources (Uses)												
Transfer In - School Based Budgets - General Fund		143,326,210	143,326,210		(803,963)	(803,963)		142,522,247	142,522,247		129,663,760	129,663,760
Transfer In - School Based Budgets - Special Revenue Fund		7,562,084	7,562,084	-	2,013,843	2,013,843		9,575,927	9,575,927		8,698,472	8,698,472
Transfer Out- Special Revenue Fund	(6,846,015)		(6,846,015)	-	-	-	(6,846,015)		(6,846,015)	(6,846,015)		(6,846,015)
Transfer Out - Capital Reserve to Capital Projects Fund	(7,047,654)		(7,047,654)	-	-	-	(7,047,654)		(7,047,654)	(7,047,654)		(7,047,654)
Transfer Out - School Based Budgets	(143,326,210)	-	(143,326,210)	803,963	-	803,963	(142,522,247)	-	(142,522,247)	(129,663,760)	-	(129,663,760)
Total Other Financing Sources (Uses)	(157,219,879)	150,888,294	(6,331,585)	803,963	1,209,880	2,013,843	(156,415,916)	152,098,174	(4,317,742)	(143,557,429)	138,362,232	(5,195,197)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(34,678,193)	-	(34,678,193)	(5,235,941)	-	(5,235,941)	(39,914,134)	-	(39,914,134)	10,159,703	-	10,159,703
Fund Balance, Beginning of Year	61,436,245	-	61,436,245	-	-	-	61,436,245	-	61,436,245	61,436,245	-	61,436,245
Fund Balance, End of Year	$ 26,758,052	$ -	$ 26,758,052	$ (5,235,941)	$ -	$ (5,235,941)	$ 21,522,111	$ -	$ 21,522,111	$ 71,595,948	$ -	$ 71,595,948

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
REVENUES					
Intergovernmental					
State	$ 28,273,569	$ 1,302,600	$ 29,576,169	$ 26,090,622	$ (3,485,547)
Federal	13,116,186	41,393,694	54,509,880	28,129,704	(26,380,176)
Local Sources					
Miscellaneous	-	396,648	396,648	134,871	(261,777)
Total Revenues	41,389,755	43,092,942	84,482,697	54,355,197	(30,127,500)
EXPENDITURES					
Instruction					
Salaries of Teachers	10,357,176	(153,929)	10,203,247	9,983,670	219,577
Other Salaries for Instruction	5,878,028	8,566,036	14,444,064	5,579,684	8,864,380
Purchased Professional/Educational Services	1,882,152	434,734	2,316,886	1,445,401	871,485
Other Purchased Services	2,065,267	4,168,323	6,233,590	4,010,913	2,222,677
General Supplies	771,464	9,614,782	10,386,246	7,545,101	2,841,145
Textbooks	161,877	58,292	220,169	204,168	16,001
Co-Curricular Student Activities and Athletics		245,323	245,323	46,630	198,693
Other Objects	28,000	(6,100)	21,900	6,900	15,000
Total Instruction	21,143,964	22,927,461	44,071,425	28,822,467	15,248,958
Support Services					
Salaries of Supervisors of Instruction	160,887	41,403	202,290	201,513	777
Salaries of Principals/Assistants/Prgm Dir	760,505	-	760,505	613,540	146,965
Salaries of Other Professional Staff	1,129,253	137,895	1,267,148	1,241,716	25,432
Salaries of Secretarial and Clerical Asst.	354,895	92,829	447,724	430,914	16,810
Other Salaries	489,628	1,433,570	1,923,198	994,119	929,079
Salaries of Community Parent Involvement	122,141	-	122,141	119,381	2,760
Salaries of Master Teachers	605,229	-	605,229	350,933	254,296
Purchased Professional/Educational Services	850,000	3,523,843	4,373,843	1,201,648	3,172,195
Purchased Educ. Svcs. - Contracted Pre-K	3,998,055	-	3,998,055	3,968,772	29,283
Purchased Educ. Svcs. - Head Start	1,449,180	-	1,449,180	1,449,180	-
Other Purchased Professional Educational Svcs	5,000	-	5,000		5,000
Other Purchased Professional Services	12,000	-	12,000		12,000
Purchased Property Services		1,044,149	1,044,149	201,037	843,112
Cleaning, Repairs, and Maintenance	15,650	10,467	26,117	19,660	6,457
Rentals	1,842,450	-	1,842,450	1,510,534	331,916
Other Purchased Services		1,763,804	1,763,804	690,174	1,073,630
Travel	3,000	7,980	10,980		10,980
Supplies and Materials	86,000	3,540,353	3,626,353	1,829,912	1,796,441
Other Expenditures - Scholarships	-	69,961	69,961	12,256	57,705
Total Support Services	11,883,873	11,666,254	23,550,127	14,835,289	8,714,838
Transportation					
Contracted Services	18,342	-	18,342	-	18,342
Unallocated Benefits					
Employee Benefits	7,612,507	1,071,587	8,684,094	6,896,741	1,787,353

Continued

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
EXPENDITURES (Continued)					
Facilities Acquisition and Construction					
Building Improvements		$ 5,236,846	$ 5,236,846	$ 1,745,815	3,491,031
Instructional Equipment		177,224	177,224	172,002	$ 5,222
Noninstructional Equipment	-	14,728	14,728	14,721	7
Total Facilities Acq. & Construction	-	5,428,798	5,428,798	1,932,538	3,496,260
Total Expenditures	40,658,686	41,094,100	81,752,786	52,487,035	29,265,751
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	731,069	1,998,842	2,729,911	1,868,162	(861,749)
Other Financing Sources (Uses)					
Transfer In	6,831,015	15,000	6,846,015	6,846,015	-
Transfer Out	(7,562,084)	(2,013,842)	(9,575,926)	(8,698,472)	877,454
Total Other Financing Sources (Uses)	(731,069)	(1,998,842)	(2,729,911)	(1,852,457)	877,454
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures And Other Financing Sources (Uses)	-	-	-	15,705	15,705
Fund Balance, Beginning of Year (Restated)	241,271	-	241,274	241,271	-
Fund Balance, End of Year	$ 241,271	$ -	$ 241,274	$ 256,976	$ 15,705

PASSAIC PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION - PART II
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration of the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General and Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule - General Fund and Special Revenue Fund to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

	General Fund	Special Revenue Fund
Sources/Inflows of Resources		
Actual Revenues (budgetary basis) (Exhibits C-1, C-2)	$ 320,945,523	$ 54,355,197
Difference - budget to GAAP:		
State Aid payments recognized for budgetary purposes, not recognized for GAAP statements (2020-2021)	(33,382,842)	
State Aid payments recognized for GAAP statements, not recognized for budgetary purposes (2019-2020)	31,287,394	
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Encumbrances, June 30, 2021		(3,826,200)
Encumbrances, June 30, 2020	-	533,550
Total Revenues as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (Exhibit B-2)	$ 318,850,075	$ 51,062,547
Uses/Outflows of Resources		
Actual expenditures (budgetary basis) (Exhibits C-1, C-2)	$ 305,590,623	$ 52,487,035
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Encumbrances, June 30, 2021		(3,826,200)
Encumbrances, June 30, 2020	-	533,550
Total Expenditures as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Exhibit B-2)	$ 305,590,623	$ 49,194,385

REQUIRED SUPPLEMENTARY INFORMATION - PART III

PENSION AND OTHER POST-EMPLOYMENT BENEFITS INFORMATION

PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Eight Fiscal Years *

	2021	2020	2019	2018	2017	2016	2015	2014
District's Proportion of the Net Position Liability (Asset)	0.44332%	0.43546%	0.44318%	0.45250%	0.45159%	0.43249%	0.41578%	0.39247%
District's Proportionate Share of the Net Pension Liability (Asset)	$ 72,293,866	$ 78,463,692	$ 87,260,444	$ 105,335,515	$ 133,747,337	$ 97,084,527	$ 77,846,311	$ 75,008,148
District's Covered Payroll	$ 33,456,749	$ 30,939,910	$ 30,666,428	$ 31,001,676	$ 30,673,738	$ 29,677,356	$ 29,192,826	$ 28,073,282
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	216.08%	253.60%	284.55%	339.77%	436.03%	327.13%	266.66%	267.19%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	58.32%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%	48.72%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
Last Eight Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014
Contractually Required Contribution	$ 4,849,699	$ 4,235,786	$ 4,408,235	$ 4,191,959	$ 4,011,841	$ 3,718,223	$ 3,408,190	$ 2,957,155
Contributions in Relation to the Contractually Required Contributions	4,849,699	4,235,786	4,408,235	4,191,959	4,011,841	3,718,223	3,408,190	2,957,155
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's Covered Payroll	$ 34,140,561	$ 33,456,749	$ 30,939,910	$ 30,666,428	$ 31,001,676	$ 30,673,738	$ 29,677,356	$ 29,192,826
Contributions as a Percentage of Covered Payroll	14.21%	12.66%	14.25%	13.67%	12.94%	12.12%	11.48%	10.13%

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

EXHIBIT L-3

PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
TEACHERS' PENSION AND ANNUITY FUND
Last Eight Fiscal Years *

	2021	2020	2019	2018	2017	2016	2015	2014
District's Proportion of the Net Position Liability (Asset)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's Proportionate Share of the Net Pension Liability (Asset)	0	0	0	0	$0	$0	$0	$0
State's Proportionate Share of the Net Pension Liability (Asset) Associated With the District	$ 652,226,720	$ 634,223,406	$ 674,860,552	$ 724,329,223	$ 877,040,958	$ 679,442,110	$ 547,187,994	$ 507,333,228
Total	$ 652,226,720	$ 634,223,406	$ 674,860,552	$ 724,329,223	$ 877,040,958	$ 679,442,110	$ 547,187,994	$ 507,333,228
District's Covered Payroll	$ 112,073,014	$ 103,803,197	$ 106,153,988	$ 109,474,452	$ 108,154,903	$ 108,558,160	$ 110,950,811	$ 105,969,979
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	0%	0%	0%	0%	0%	0%	0%	0%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY AND SCHEDULE OF DISTRICT CONTRIBUTIONS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Change of Benefit Terms: None.

Change of Assumptions: Assumptions used in calculating the net pension liability and statutorily required employer contribution are presented in Note 5C.

PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF
TOTAL OTHER POST EMPLOYMENT BENEFIT LIABILITY

Postemployment Health Benefit Plan

Last Four Fiscal Years*

	2021	2020	2019	2018
Service Cost	$ 16,031,169	$ 16,299,448	$ 19,052,439	$ 23,071,953
Interest on Total OPEB Liability	12,978,327	15,630,161	16,772,574	14,373,885
Differences Between Expected and Actual Experience	101,811,039	(59,766,724)	(42,191,592)	-
Changes of Assumptions	107,407,451	5,363,136	(45,085,750)	(60,043,634)
Gross Benefit Payments	(10,236,601)	(11,041,676)	(10,505,658)	(12,522,899)
Member Contributions	310,271	327,306	363,092	461,125
Net Change in Total OPEB Liability	228,301,656	(33,188,349)	(61,594,895)	(34,659,570)
Total OPEB Liability - Beginning of Year	359,698,653	392,887,002	454,481,897	489,141,467
Total OPEB Liability - End of Year	$ 588,000,309	$ 359,698,653	$ 392,887,002	$ 454,481,897
District's Proportionate Share of OPEB Liability	-	-	-	-
State's Proportionate Share of OPEB Liability	$ 588,000,309	$ 359,698,653	$ 392,887,002	$ 454,481,897
Total OPEB Liability - Ending	$ 588,000,309	$ 359,698,653	$ 392,887,002	$ 454,481,897
District's Covered Payroll	$ 145,529,763	$ 134,743,107	$ 136,820,416	$ 140,476,128
District's Proportionate Share of the Total OPEB Liability as a Percentage of its Covered Payroll	0%	0%	0%	0%

Note: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

*The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 75. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

PASSAIC PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF THE OPEB LIABILITY AND SCHEDULE OF DISTRICT PROPORTIONATE SHARE OF THE OPEB LIABILITY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Changes in Benefit Terms:	None.
Changes of Assumptions	Assumptions used in calculating the OPEB liability are presented in Note 5D.

SCHOOL LEVEL SCHEDULES

(General Fund)

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
COMBINING BALANCE SHEET
AS OF JUNE 30, 2021

	Operating Fund	Blended Resource Fund	Total General Fund
ASSETS			
Cash and Cash Equivalents	$ 48,127,829	$ 6,459,717	$ 54,587,546
Receivables from Other Governments	1,115,275		1,115,275
Other Receivables	513,360		513,360
Due From Other Funds	3,665,615		3,665,615
Other Assets	100,640	-	100,640
Total Assets	$ 53,522,719	$ 6,459,717	$ 59,982,436
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable and Other Current Liabilities	$ 11,940,995	$ 5,962,047	$ 17,903,042
Accrued Salaries and Wages	329,181	154,340	483,521
Payroll Deductions Payable	2,007,658		2,007,658
Claims and Judgments Payable	1,375,109	-	1,375,109
Total Liabilities	15,652,943	6,116,387	21,769,330
Fund Balances			
Restricted			
Capital Reserve	10,009,226		10,009,226
Capital Reserve Designated for Subsequent Year's Budget	1,278,321		1,278,321
Maintenance Reserve	4,991,471		4,991,471
Maintenance Reserve Designated for Subsequent Year's Budget	7,490,879		7,490,879
Emergency Reserve	1,000,000		1,000,000
Excess Surplus	114,398		114,398
Assigned			
Designated for Subsequent Year's Budget	27,220,080		27,220,080
Designated for FFCRA SEMI	79,817		79,817
Encumbrances	3,144,477	343,330	3,487,807
Unassigned	(17,458,893)	-	(17,458,893)
Total Fund Balances	37,869,776	343,330	38,213,106
Total Liabilities and Fund Balances	$ 53,522,719	$ 6,459,717	$ 59,982,436

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

District-Wide

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 142,483,627		$ 129,625,140	$ 12,858,487
General Fund Encumbrances at June 30, 2020	38,620		38,620	-
Total General Fund Contribution	142,522,247	93.70%	129,663,760	12,858,487
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	8,848,487	5.82%	8,028,016	820,471
Title I Reallocated	329,031	0.22%	299,416	29,615
Title III of ESEA: Grants for English Language	398,409	0.26%	371,040	27,369
	-		-	-
Total Restricted Federal Resources	9,575,927	6.30%	8,698,472	776,380
Totals	$ 152,098,174	100.00%	$ 138,362,232	$ 13,735,942

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 1 - Thomas Jefferson

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 6,698,022		$ 6,080,647	$ 617,375
General Fund Encumbrances at June 30, 2020	6,576		6,576	-
Total General Fund Contribution	6,704,598	93.41%	6,087,223	617,375
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	365,653	5.09%	331,983	33,670
Title I Reallocated	16,294	0.23%	14,794	1,500
Title III of ESEA: Grants for English Language	90,789	1.26%	82,429	8,360
Total Restricted Federal Resources	472,736	6.59%	429,206	43,530
Totals	$ 7,177,334	100.00%	$ 6,516,429	$ 660,905

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 3 - Mario J. Drago

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 9,468,607		$ 8,938,142	$ 530,465
General Fund Encumbrances at June 30, 2020	-		-	-
Total General Fund Contribution	9,468,607	93.27%	8,938,142	530,465
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	424,845	4.18%	401,044	23,801
Title I Reallocated	11,436	0.11%	10,795	641
Title III of ESEA: Grants for English Language	247,331	2.44%	233,475	13,856
Total Restricted Federal Resources	683,612	6.73%	645,314	38,298
Totals	$ 10,152,219	100.00%	$ 9,583,456	$ 568,763

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 5

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 6,403,254		$ 5,743,076	$ 660,178
General Fund Encumbrances at June 30, 2020	438		438	-
Total General Fund Contribution	6,403,692	94.27%	5,743,514	660,178
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	377,295	5.55%	338,398	38,897
Title I Reallocated	11,788	0.17%	10,573	1,215
Total Restricted Federal Resources	389,083	5.73%	348,971	40,112
Totals	$ 6,792,775	100.00%	$ 6,092,485	$ 700,290

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 6 - Martin L. King Jr.

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 11,203,153		$ 10,245,598	$ 957,555
General Fund Encumbrances at June 30, 2020	-		-	-
Total General Fund Contribution	11,203,153	92.66%	10,245,598	957,555
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	801,107	6.63%	732,635	68,472
Title I Reallocated	29,789	0.25%	27,243	2,546
Title III of ESEA: Grants for English Language	57,097	0.47%	52,217	4,880
Total Restricted Federal Resources	887,993	7.34%	812,095	75,898
Totals	$ 12,091,146	100.00%	$ 11,057,693	$ 1,033,453

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 7 - Ulysses S. Grant

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 1,405,158		$ 1,163,950	$ 241,208
General Fund Encumbrances at June 30, 2020	-		-	-
Total General Fund Contribution	1,405,158	83.35%	1,163,950	241,208
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	270,826	16.07%	224,336	46,490
Title I Reallocated	9,814	0.58%	8,129	1,685
Total Restricted Federal Resources	280,640	16.65%	232,465	48,175
Totals	$ 1,685,798	100.00%	$ 1,396,415	$ 289,383

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 8 - Casimir Pulaski

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 6,549,864		$ 6,159,705	$ 390,159
General Fund Encumbrances at June 30, 2020	-		-	-
Total General Fund Contribution	6,549,864	93.60%	6,159,705	390,159
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	432,682	6.18%	406,908	25,774
Title I Reallocated	15,081	0.22%	14,183	898
Total Restricted Federal Resources	447,763	6.40%	421,091	26,672
Totals	$ 6,997,627	100.00%	$ 6,580,796	$ 416,831

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 9 - Etta Gero

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 11,190,112		$ 10,022,674	$ 1,167,438
General Fund Encumbrances at June 30, 2020	3,680		3,680	-
Total General Fund Contribution	11,193,792	94.33%	10,026,354	1,167,438
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	655,357	5.52%	587,008	68,349
Title I Reallocated	17,753	0.15%	15,901	1,852
Total Restricted Federal Resources	673,110	5.67%	602,909	70,201
Totals	$ 11,866,902	100.00%	$ 10,629,263	$ 1,237,639

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 10 - Theodore Roosevelt

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 8,782,414		$ 7,931,947	$ 850,467
General Fund Encumbrances at June 30, 2020	-		-	-
Total General Fund Contribution	8,782,414	91.64%	7,931,947	850,467
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	777,846	8.12%	702,521	75,325
Title I Reallocated	23,375	0.24%	21,111	2,264
Total Restricted Federal Resources	801,221	8.36%	723,632	77,589
Totals	$ 9,583,635	100.00%	$ 8,655,579	$ 928,056

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 11 - William B. Cruise Veterans Memorial

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 11,289,554		$ 10,081,811	$ 1,207,743
General Fund Encumbrances at June 30, 2020	-		-	-
Total General Fund Contribution	11,289,554	92.55%	10,081,811	1,207,743
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	880,700	7.22%	786,484	94,216
Title I Reallocated	28,532	0.23%	25,480	3,052
Total Restricted Federal Resources	909,232	7.45%	811,964	97,268
Totals	$ 12,198,786	100.00%	$ 10,893,775	$ 1,305,011

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 12 - Passaic High School

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 27,936,866		$ 25,551,226	$ 2,385,640
General Fund Encumbrances at June 30, 2020	21,904		21,904	-
Total General Fund Contribution	27,958,770	94.66%	25,573,130	2,385,640
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	1,490,575	5.05%	1,363,389	127,186
Title I Reallocated	82,488	0.28%	75,450	7,038
Title III of ESEA: Grants for English Language	3,192	0.01%	2,920	272
Total Restricted Federal Resources	1,576,255	5.34%	1,441,759	134,496
Totals	$ 29,535,025	100.00%	$ 27,014,889	$ 2,520,136

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 15 -Vincent Capuana

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 692,861		$ 594,531	$ 98,330
General Fund Encumbrances at June 30, 2020	-		-	-
Total General Fund Contribution	692,861	100.00%	594,531	98,330
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	-		-	-
Total Restricted Federal Resources	-		-	-
Totals	$ 692,861	100.00%	$ 594,531	$ 98,330

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 19 - Daniel F. Ryan

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 9,426,360		$ 8,511,839	$ 914,521
General Fund Encumbrances at June 30, 2020	-		-	-
Total General Fund Contribution	9,426,360	93.76%	8,511,839	914,521
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	607,807	6.05%	548,839	58,968
Title I Reallocated	19,948	0.20%	18,013	1,935
Total Restricted Federal Resources	627,755	6.24%	566,852	60,903
Totals	$ 10,054,115	100.00%	$ 9,078,691	$ 975,424

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 20 - Passaic Gifted and Talented Academy

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 7,422,453		$ 6,647,230	$ 775,223
General Fund Encumbrances at June 30, 2020	-		-	-
Total General Fund Contribution	7,422,453	92.46%	6,647,230	775,223
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	581,965	7.25%	521,183	60,782
Title I Reallocated	23,505	0.29%	21,050	2,455
Total Restricted Federal Resources	605,470	7.54%	542,233	63,237
Totals	$ 8,027,923	100.00%	$ 7,189,463	$ 838,460

EXHIBIT D-2N

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School #21 Sonia Sotomayor

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 7,742,819		$ 6,733,868	$ 1,008,951
General Fund Encumbrances at June 30, 2020	1,233		1,233	-
Total General Fund Contribution	7,744,052	95.68%	6,735,101	1,008,951
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	350,000	4.32%	304,399	45,601
Total Restricted Federal Resources	350,000	4.32%	304,399	45,601
Totals	$ 8,094,052	100.00%	$ 7,039,500	$ 1,054,552

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 27- Passaic Prep Academy

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 8,156,344		$ 7,467,026	$ 689,318
General Fund Encumbrances at June 30, 2020	1,081		1,081	-
Total General Fund Contribution	8,157,425	95.17%	7,468,107	689,318
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	394,580	4.60%	361,237	33,343
Title I Reallocated	19,547	0.23%	17,895	1,652
Total Restricted Federal Resources	414,127	4.83%	379,133	34,994
Totals	$ 8,571,552	1.00	$ 7,847,240	$ 724,312

Continued

EXHIBIT D-2P

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 30 - Passaic Academy for Science and Engineering

Resources	Resource Amount (Final Budget)	District-Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	$ 8,115,786		$ 7,751,869	$ 363,917
General Fund Encumbrances at June 30, 2020	3,708		3,708	-
Total General Fund Contribution	8,119,494	94.67%	7,755,577	363,917
Restricted Federal Resources				
Title I, Part A of ESEA: Improving Basic Programs	437,249	5.10%	417,651	19,598
Title I Reallocated	19,681	0.23%	18,799	882
Total Restricted Federal Resources	456,930	5.33%	436,450	20,480
Totals	$ 8,576,424	100.00%	$ 8,192,027	$ 384,397

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 2,010,872	$ (209,775)	$ 1,801,097	$ 1,796,087	$ 5,010
Grades 1-5 Salaries of Teachers	15,411,388	388,309	15,799,697	15,183,457	616,240
Grades 6-8 Salaries of Teachers	11,939,748	989,371	12,929,119	11,923,915	1,005,204
Grades 9-12 Salaries of Teachers	16,748,422	287,144	17,035,566	16,845,740	189,826
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	2,008,797	(3,228)	2,005,569	1,903,046	102,523
Purchased Professional-Educational Services	55,958	(4,958)	51,000	6,620	44,380
Other Purchased Services	1,454,739	835,610	2,290,349	1,239,168	1,051,181
General Supplies	2,684,133	69,699	2,753,832	1,754,924	998,908
Textbooks	316,480	(128,633)	187,847	110,691	77,156
Other Objects	167,285	(30,521)	136,764	4,866	131,898
Total Regular Programs-Instruction	52,797,822	2,193,018	54,990,840	50,768,514	4,222,326
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	356,332	-	356,332	243,780	112,552
Other Salaries for Instruction	40,386	(40,386)	-	-	-
General Supplies	3,000	-	3,000	-	3,000
Textbooks	900	-	900	-	900
Other Objects	450	-	450	-	450
Total Cognitive Impaired- Mild	401,068	(40,386)	360,682	243,780	116,902
Learning and/or Language Disabilities					
Salaries of Teachers	6,035,875	(10,002)	6,025,873	5,985,154	40,719
Other Salaries for Instruction	819,215	75,798	895,013	874,027	20,986
General Supplies	99,000	(2,331)	96,669	19,653	77,016
Textbooks	13,940	(829)	13,111	4,378	8,733
Other Objects	7,250	-	7,250	-	7,250
Total Learning/Language Disabilities	6,975,280	62,636	7,037,916	6,883,212	154,704
Behavioral Disabilities					
Salaries of Teachers	62,685	500	63,185	63,185	-
Other Salaries for Instruction	112,908	-	112,908	112,408	500
General Supplies	5,760	-	5,760	-	5,760
Textbooks	720	-	720	-	720
Other Objects	360	-	360	-	360
Total Behavioral Disabilities	182,433	500	182,933	175,593	7,340
Multiple Disabilities					
Salaries of Teachers	62,685	50,379	113,064	113,064	-
General Supplies	1,440	-	1,440	-	1,440
Textbooks	180	-	180	-	180
Other Objects	90	-	90	-	90
Total Multiple Disabilities	64,395	50,379	114,774	113,064	1,710
Resource Room/Resource Center					
Salaries of Teachers	11,477,695	(178,414)	11,299,281	11,016,786	282,495
General Supplies	145,860	(19,283)	126,577	55,945	70,632
Textbooks	19,980	(4,282)	15,698	2,562	13,136
Other Objects	10,595	(1,930)	8,665	-	8,665
Total Resource Room/Resource Center	11,654,130	(203,909)	11,450,221	11,075,293	374,928

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Autism					
Salaries of Teachers	$ 1,426,066	$ (130,415)	$ 1,295,651	$ 1,291,761	$ 3,890
Other Salaries for Instruction	482,406	139,849	622,255	622,255	-
General Supplies	79,382	(4,564)	74,818	64,496	10,322
Textbooks	2,360	(2,000)	360	-	360
Other Objects	1,580	(1,400)	180	-	180
Total Autism	1,991,794	1,470	1,993,264	1,978,512	14,752
Total Special Education-Instruction	21,269,100	(129,310)	21,139,790	20,469,454	670,336
Bilingual Education-Instruction					
Salaries of Teachers	15,896,136	(579,395)	15,316,741	14,805,572	511,169
Other Salaries for Instruction	-	-	-	-	-
General Supplies	578,420	(209,403)	369,017	153,650	215,367
Textbooks	102,160	(19,630)	82,530	24,324	58,206
Other Objects	54,649	(13,575)	41,074	-	41,074
Total Bilingual Education	16,631,365	(822,003)	15,809,362	14,983,546	825,816
School-Spon. Co-Curricular Activities Inst					
Salaries	268,500	25,067	293,567	244,890	48,677
Total School-Spon Co-Curricular Activities Inst.	268,500	25,067	293,567	244,890	48,677
Other School Programs - Instruction					
Salaries	19,000	(7,045)	11,955	11,700	255
Total Other School Programs - Instruction	19,000	(7,045)	11,955	11,700	255
Before/After School Programs - Instruction					
Salaries of Teachers	1,721,903	(738,481)	983,422	257,754	725,668
Total Before/After School Programs - Instruction	1,721,903	(738,481)	983,422	257,754	725,668
Before/After School Programs - Support					
Salaries	295,919	(75,743)	220,176	115,702	104,474
Total Before/After School Programs - Support	295,919	(75,743)	220,176	115,702	104,474
Total Before/After School Programs	2,017,822	(814,224)	1,203,598	373,456	830,142
Summer School-Instruction					
Salaries	378,500	179,678	558,178	552,685	5,493
Other Salaries for Instruction	1,500	-	1,500	-	1,500
Other Purchase Services	35,000	(35,000)	-	-	-
General Supplies	4,500	(4,500)	-	-	-
Total Summer School-Instruction	419,500	140,178	559,678	552,685	6,993
Summer School - Support Services					
Salaries	67,500	(33,748)	33,752	31,539	2,213
Total Summer School - Support Services	67,500	(33,748)	33,752	31,539	2,213
Total Summer School	487,000	106,430	593,430	584,224	9,206
Total Instruction	93,490,609	551,933	94,042,542	87,435,784	6,606,758

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	$ 622,164	$ 619	$ 622,783	$ 576,955	$ 45,828
Salaries of Family Support Teams	556,834	(28,999)	527,835	518,753	9,082
Sal. of Fam. Liaison and Comm. Parent Involv. S	922,336	-	922,336	899,737	22,599
Total Attendance and Social Work Services	2,101,334	(28,380)	2,072,954	1,995,445	77,509
Health Services					
Salaries	2,767,364	66,154	2,833,518	2,567,466	266,052
Supplies and Materials	37,000	13,378	50,378	27,707	22,671
Total Health Services	2,804,364	79,532	2,883,896	2,595,173	288,723
Guidance					
Salaries of Other Professional Staff	3,023,872	44,247	3,068,119	3,034,463	33,656
Total Guidance	3,023,872	44,247	3,068,119	3,034,463	33,656
Improvement of Instructional Services					
Salaries of Other Professional Staff	43,916	10,061	53,977	48,743	5,234
Salaries of Facilitators, Math and Literacy Coaches	992,535	(66,355)	926,180	778,029	148,151
Total Improvement of Instructional Services	1,036,451	(56,294)	980,157	826,772	153,385
Edu. Media Serv./Sch. Library					
Salaries	195,750	7,799	203,549	188,930	14,619
Salaries of Technology Coordinators	1,597,745	92,358	1,690,103	1,627,473	62,630
Other Purchased Services	-	-	-	-	-
Supplies and Materials	18,000	-	18,000	-	18,000
Total Edu. Media Servc/Sch. Library	1,811,495	100,157	1,911,652	1,816,403	95,249
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	1,380,500	324,208	1,704,708	1,542,574	162,134
Other Purchased Services	72,194	25,756	97,950	54,662	43,288
Supplies and Materials	14,925	(12,414)	2,511	2,511	-
Total Instructional Staff Training Serv.	1,467,619	337,550	1,805,169	1,599,747	205,422
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	5,564,996	208,859	5,773,855	5,602,999	170,856
Salaries of Other Professional Staff	680,495	41,180	721,675	522,467	199,208
Salaries of Secretarial and Clerical Assistants	2,545,803	(125,193)	2,420,610	2,380,941	39,669
Other Purchased Services	313,327	25,314	338,641	315,662	22,979
Supplies and Materials	106,216	(7,704)	98,512	48,898	49,614
Total Supp. Serv.-School Admin.	9,210,837	142,456	9,353,293	8,870,967	482,326
Security					
Salaries	2,347,763	22,665	2,370,428	2,275,137	95,291
Supplies and Materials	-	-	-	-	-
Total Security	2,347,763	22,665	2,370,428	2,275,137	95,291
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & Sch	458,490	(182,830)	275,660	12,370	263,290
Total Student Transportation Services	458,490	(182,830)	275,660	12,370	263,290

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

District-Wide

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Unallocated Benefits					
Social Security Contributions	$ 1,618,732	$ (41,605)	$ 1,577,127	$ 1,360,720	$ 216,407
Other Retirement Contributions - Regular	2,602,925	145,537	2,748,462	2,467,364	281,098
Unemployment Compensation	199,155	184,890	384,045	306,363	77,682
Workers Compensation	1,305,999	(124,039)	1,181,960	797,429	384,531
Health Benefits	26,924,792	208,192	27,132,984	22,895,601	4,237,383
Total Unallocated Benefits	32,651,603	372,975	33,024,578	27,827,477	5,197,101
Total Undistributed Expenditures	56,913,828	832,078	57,745,906	50,853,954	6,891,952
Total School Based Budget Current	150,404,437	1,384,011	151,788,448	138,289,738	13,498,710
CAPITAL OUTLAY					
Equipment					
Instruction					
Kindergarten	30,000	(2,000)	28,000	26,996	1,004
Grades 1-5	366,215	(134,210)	232,005	34,272	197,733
Grades 6-8	41,142	(41,142)	-	-	-
Grades 9-12	46,500	3,221	49,721	11,226	38,495
Total Equipment	483,857	(174,131)	309,726	72,494	237,232
Total Capital Outlay	483,857	(174,131)	309,726	72,494	237,232
Total School Based Expenditures	$ 150,888,294	$ 1,209,880	$ 152,098,174	$ 138,362,232	$ 13,735,942

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 1 - Thomas Jefferson

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	$ 1,173,965	$ (21,749)	$ 1,152,216	$ 1,036,693	$ 115,523
Grades 6-8 Salaries of Teachers	798,801	96,049	894,850	829,304	65,546
Regular Programs-Undistributed Instruction		-			-
Other Salaries for Instruction	93,430	-	93,430	89,710	3,720
Purchased Professional-Educational Services	1,815	-	1,815		1,815
Other Purchased Services	8,393	9,989	18,382	9,954	8,428
General Supplies	90,000	39,504	129,504	96,586	32,918
Textbooks	7,950	(7,950)			-
Other Objects	6,000	-	6,000	-	6,000
Total Regular Programs-Instruction	2,180,354	115,843	2,296,197	2,062,247	233,950
Special Education-Instruction 15-204					
Learning and/or Language Disabilities					
Salaries of Teachers	220,704	-	220,704	220,704	-
Other Salaries for Instruction					-
General Supplies	7,000	(2,200)	4,800	239	4,561
Textbooks	960	(960)	-	-	-
Other Objects	500	-	500	-	500
Total Learning/Language Disabilities	229,164	(3,160)	226,004	220,943	5,061
Resource Room/Resource Center 15-213					
Salaries of Teachers	774,983	(75,000)	699,983	653,780	46,203
General Supplies	5,000	-	5,000		5,000
Textbooks	930	(930)	-		-
Other Objects	500	-	500	-	500
Total Resource Room/Resource Center	781,413	(75,930)	705,483	653,780	51,703
Total Special Education-Instruction	1,010,577	(79,090)	931,487	874,723	56,764
Bilingual Education-Instruction					
Salaries of Teachers	1,059,324	-	1,059,324	1,049,595	9,729
Other Salaries for Instruction	-	-			-
General Supplies	27,000	-	27,000	9,308	17,692
Textbooks	4,680	(4,680)	-		-
Other Objects	2,000	-	2,000	-	2,000
Total Bilingual Education	1,093,004	(4,680)	1,088,324	1,058,903	29,421
School-Spon. Co-Curricular Activities Inst					
Salaries	1,500	-	1,500	-	1,500
Total School-Spon Co-Curricular Activities Inst.	1,500	-	1,500	-	1,500
Before/After School Programs - Instruction					
Salaries of Teachers	85,086	(39,289)	45,797	1,114	44,683
Total Before/After School Programs - Instruction	85,086	(39,289)	45,797	1,114	44,683
Before/After School Programs - Support					
Salaries	12,500	(6,250)	6,250	-	6,250
Total Before/After School Programs - Support	12,500	(6,250)	6,250	-	6,250
Total Before/After School Programs	97,586	(45,539)	52,047	1,114	50,933
Total Summer School	-	-	-	-	-
Total Instruction	4,383,021	(13,466)	4,369,555	3,996,987	372,568

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 1 - Thomas Jefferson

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	$ 64,195	-	$ 64,195	$ 64,195	-
Salaries of Family Support Teams	112,552	-	112,552	112,552	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	62,480	-	62,480	62,480	-
Total Attendance and Social Work Services	239,227	-	239,227	239,227	-
Health Services					
Salaries	121,753	$ (1)	121,752	121,202	$ 550
Supplies and Materials	2,000	-	2,000	498	1,502
Total Health Services	123,753	(1)	123,752	121,700	2,052
Guidance					
Salaries of Other Professional Staff	97,436	-	97,436	97,435	1
Total Guidance	97,436	-	97,436	97,435	1
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	2,963	1,037
Total Improvement of Inst. Serv.	4,000	-	4,000	2,963	1,037
Edu. Media Serv./Sch. Library					
Salaries		-			-
Salaries of Technology Coordinators	59,806	700	60,506	60,505	1
Total Edu. Media Servc/Sch. Library	59,806	700	60,506	60,505	1
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	15,920	110,920	110,920	-
Other Purch Services		-			-
Supplies and Materials	-	-	-	-	-
Total Instructional Staff Training Serv.	95,000	15,920	110,920	110,920	-
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	264,870	13,761	278,631	278,631	-
Salaries of Other Professional Staff					-
Salaries of Secretarial and Clerical Assistants	122,187	-	122,187	122,187	-
Other Purchased Services	15,102	339	15,441	15,441	-
Supplies and Materials	7,000	(4,043)	2,957	2,917	40
Total Supp. Serv.-School Admin.	409,159	10,057	419,216	419,176	40
Security					
Salaries	159,128	(3,056)	156,072	155,566	506
Total Security	159,128	(3,056)	156,072	155,566	506
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	15,334	-	15,334	-	15,334
Total Student Transportation Services	15,334	-	15,334	-	15,334
Unallocated Benefits					
Social Security Contributions	73,953	-	73,953	62,576	11,377
Other Retirement Contributions - Regular	126,439	-	126,439	124,236	2,203
Unemployment Compensation	9,352	4,992	14,344	14,344	-
Workers Compensation	61,504	(1,204)	60,300	37,554	22,746
Health Benefits	1,264,036	33,744	1,297,780	1,073,240	224,540
Total Unallocated Benefits	1,535,284	37,532	1,572,816	1,311,950	260,866
Total Undistributed Expenditures	2,738,127	61,152	2,799,279	2,519,442	279,837

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 1 - Thomas Jefferson

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Total School Based Budget Current	$ 7,121,148	$ 47,686	$ 7,168,834	$ 6,516,429	$ 652,405
CAPITAL OUTLAY					
Equipment					
Instruction					
Kindergarten					
Grades 1-5	33,500	(25,000)	8,500	-	8,500
Total Equipment	33,500	(25,000)	8,500	-	8,500
Total Capital Outlay	33,500	(25,000)	8,500	-	8,500
Total School Based Expenditures	$ 7,154,648	$ 22,686	$ 7,177,334	$ 6,516,429	$ 660,905

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 3 - Mario J. Drago

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 115,595	$ 32,004	$ 147,599	$ 147,599	-
Grades 1-5 Salaries of Teachers	1,484,655	-	1,484,655	1,466,979	$ 17,676
Grades 6-8 Salaries of Teachers	595,047	162,207	757,254	700,240	57,014
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	184,817	-	184,817	175,891	8,926
Purchased Professional-Educational Services	2,055	(500)	1,555		1,555
Other Purchased Services	25,692	30,481	56,173	34,560	21,613
General Supplies	100,000	32,199	132,199	104,164	28,035
Textbooks	8,130	(8,130)		-	-
Other Objects	5,600	(5,600)	-	-	-
Total Regular Programs-Instruction	2,521,591	242,661	2,764,252	2,629,433	134,819
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	1,018,161	79,105	1,097,266	1,097,266	-
General Supplies	7,500	-	7,500	6,520	980
Textbooks	1,470	(1,470)			-
Other Objects	730	(730)	-	-	-
Total Resource Room/Resource Center	1,027,861	76,905	1,104,766	1,103,786	980
Autism					
Salaries of Teachers	1,133,464	(211,224)	922,240	918,350	3,890
Other Salaries for Instruction	394,460	(586)	393,874	393,874	-
General Supplies	15,000	(4,564)	10,436	10,066	370
Textbooks	2,000	(2,000)			-
Other Objects	1,400	(1,400)	-	-	-
Total Autism	1,546,324	(219,774)	1,326,550	1,322,290	4,260
Total Special Education-Instruction	2,574,185	(142,869)	2,431,316	2,426,076	5,240
Bilingual Education-Instruction					
Salaries of Teachers	1,189,442	-	1,189,442	1,188,203	1,239
General Supplies	7,500	(4,000)	3,500	3,038	462
Textbooks	3,500	(3,500)			-
Other Objects	2,400	(2,400)	-	-	-
Total Bilingual Education	1,202,842	(9,900)	1,192,942	1,191,241	1,701
School-Spon. Co-Curricular Activities Inst					
Salaries	4,000	-	4,000	-	4,000
Total School-Spon Co-Curricular Activities Inst.	4,000	-	4,000	-	4,000
Before/After School Programs - Instruction					
Salaries of Teachers	76,577	(32,392)	44,185	1,781	42,404
Total Before/After School Programs - Instruction	76,577	(32,392)	44,185	1,781	42,404
Before/After School Programs - Support					
Salaries	12,500	(6,250)	6,250	-	6,250
Total Before/After School Programs - Support	12,500	(6,250)	6,250	-	6,250
Total Before/After School Programs	89,077	(38,642)	50,435	1,781	48,654
Total Instruction	6,391,695	51,250	6,442,945	6,248,531	194,414

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 3 - Mario J. Drago

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Support Teams	$ 64,950	$ 18,180	$ 83,130	$ 83,130	-
Sal. of Fam. Liaison and Comm. Parent Involv	60,706	-	60,706	60,706	-
Total Attendance and Social Work Services	125,656	18,180	143,836	143,836	-
Health Services					
Salaries	196,640	(76,892)	119,748	113,761	$ 5,987
Supplies and Materials	2,500	393	2,893	1,802	1,091
Total Health Services	199,140	(76,499)	122,641	115,563	7,078
Guidance					
Salaries of Other Professional Staff	68,195	57,016	125,211	103,824	21,387
Total Guidance	68,195	57,016	125,211	103,824	21,387
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	445	4,445	4,445	-
Total Improvement of Inst. Serv.	4,000	445	4,445	4,445	-
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	134,883	-	134,883	134,883	-
Total Edu. Media Servc/Sch. Library	134,883	-	134,883	134,883	-
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	45,279	140,279	138,779	1,500
Other Purchased Services	-	10,036	10,036	10,000	36
Total Instructional Staff Training Serv.	95,000	55,315	150,315	148,779	1,536
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	417,442	42,050	459,492	459,492	-
Salaries of Secretarial and Clerical Assistants	116,195	-	116,195	114,346	1,849
Other Purchased Services	19,706	-	19,706	19,706	-
Supplies and Materials	6,000	(6,000)	-	-	-
Total Supp. Serv.-School Admin.	559,343	36,050	595,393	593,544	1,849
Security					
Salaries	113,346	2,168	115,514	115,514	-
Total Security	113,346	2,168	115,514	115,514	-
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	15,574	(15,574)	-	-	-
Total Student Transportation Services	15,574	(15,574)	-	-	-
Unallocated Benefits					
Social Security Contributions	113,250	(6,546)	106,704	95,404	11,300
Other Retirement Contributions - Regular	176,156	6,546	182,702	182,702	-
Unemployment Compensation	14,063	12,288	26,351	21,547	4,804
Workers Compensation	92,256	-	92,256	56,330	35,926
Health Benefits	1,907,051	1,972	1,909,023	1,618,554	290,469
Total Unallocated Benefits	2,302,776	14,260	2,317,036	1,974,537	342,499
Total Undistributed Expenditures	3,617,913	91,361	3,709,274	3,334,925	374,349
Total School Based Budget Current	10,009,608	142,611	10,152,219	9,583,456	568,763

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 3 - Mario J. Drago

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	$ 35,000	$ (35,000)	-	-	-
Total Equipment	35,000	(35,000)	-	-	-
Total Capital Outlay	35,000	(35,000)	-	-	-
Total School Based Expenditures	$ 10,044,608	$ 107,611	$ 10,152,219	$ 9,583,456	$ 568,763

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 5

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 54,710	-	$ 54,710	$ 54,710	-
Grades 1-5 Salaries of Teachers	584,972	$ 13,855	598,827	593,608	$ 5,219
Grades 6-8 Salaries of Teachers	663,594	(613)	662,981	591,650	71,331
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	123,948	(300)	123,648	118,008	5,640
Purchased Professional-Educational Services	4,506	-	4,506		4,506
Other Purchased Services	18,159	1,500	19,659	7,813	11,846
General Supplies	57,040	50,508	107,548	102,826	4,722
Textbooks	2,220	-	2,220		2,220
Other Objects	2,940	-	2,940	-	2,940
Total Regular Programs-Instruction	1,512,089	64,950	1,577,039	1,468,615	108,424
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	1,053,653	(55,043)	998,610	998,610	-
Other Salaries for Instruction		-			-
General Supplies	14,640	-	14,640	12,262	2,378
Textbooks	1,830	-	1,830		1,830
Other Objects	915	-	915	-	915
Total Resource Room/Resource Center	1,071,038	(55,043)	1,015,995	1,010,872	5,123
Total Special Education-Instruction	1,071,038	(55,043)	1,015,995	1,010,872	5,123
Bilingual Education-Instruction					
Salaries of Teachers	1,302,944	61,801	1,364,745	1,359,503	5,242
General Supplies	48,800	(28,981)	19,819	19,361	458
Textbooks	7,350	-	7,350	5,214	2,136
Other Objects	3,675	-	3,675	-	3,675
Total Bilingual Education	1,362,769	32,820	1,395,589	1,384,078	11,511
School-Spon. Co-Curricular Activities Inst					
Salaries	3,000	-	3,000	-	3,000
Total School-Spon Co-Curricular Activities Inst.	3,000	-	3,000	-	3,000
Before/After School Programs - Instruction					
Salaries	51,051	(26,631)	24,420	200	24,220
Total Before/After School Programs - Instruction	51,051	(26,631)	24,420	200	24,220
Before/After School Programs - Support					
Salaries	12,500	(6,250)	6,250	-	6,250
Total Before/After School Programs - Support	12,500	(6,250)	6,250	-	6,250
Total Before/After School Programs	63,551	(32,881)	30,670	200	30,470
Total Instruction	4,012,447	9,846	4,022,293	3,863,765	158,528
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	25,678	-	25,678	-	25,678
Salaries of Family Support Teams	178,747	-	178,747	178,747	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	60,168	-	60,168	60,168	-
Total Attendance and Social Work Services	264,593	-	264,593	238,915	25,678
Health Services					
Salaries	217,072	-	217,072	114,752	102,320
Supplies and Materials	2,000	-	2,000	1,426	574
Total Health Services	219,072	-	219,072	116,178	102,894

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 5

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	$ 4,000	$ 300	$ 4,300	$ 4,292	$ 8
Total Improvement of Inst. Serv.	4,000	300	4,300	4,292	8
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	112,640	(10,070)	102,570	54,899	47,671
Total Edu. Media Servc/Sch. Library	112,640	(10,070)	102,570	54,899	47,671
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	(7,500)	87,500	67,500	20,000
Other Purchase Services	-	10,000	10,000	10,000	-
Total Instructional Staff Training Serv.	95,000	2,500	97,500	77,500	20,000
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	283,942	12,290	296,232	296,232	-
Salaries of Secretarial and Clerical Assistants	150,030	-	150,030	140,030	10,000
Other Purchased Services	12,120	-	12,120	12,120	-
Supplies and Materials	7,500	(2,221)	5,279	4,656	623
Total Supp. Serv.-School Admin.	453,592	10,069	463,661	453,038	10,623
Security					
Salaries	119,259	-	119,259	110,630	8,629
Total Security	119,259	-	119,259	110,630	8,629
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	9,070	-	9,070	-	9,070
Total Student Transportation Services	9,070	-	9,070	-	9,070
Unallocated Benefits					
Social Security Contributions	67,219	-	67,219	56,840	10,379
Other Retirement Contributions - Regular	119,437	-	119,437	99,761	19,676
Unemployment Compensation	9,251	7,953	17,204	14,162	3,042
Workers Compensation	63,426	-	63,426	38,727	24,699
Health Benefits	1,129,649	93,522	1,223,171	963,778	259,393
Total Unallocated Benefits	1,388,982	101,475	1,490,457	1,173,268	317,189
Total Undistributed Expenditures	2,666,208	104,274	2,770,482	2,228,720	541,762
Total School Based Budget Current	6,678,655	114,120	6,792,775	6,092,485	700,290
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	13,300	(13,300)	-	-	-
Total Equipment	13,300	(13,300)	-	-	-
Total Capital Outlay	13,300	(13,300)	-	-	-
Total School Based Expenditures	$ 6,691,955	$ 100,820	$ 6,792,775	$ 6,092,485	$ 700,290

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 6 - Martin L. King Jr.

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 67,440	-	$ 67,440	$ 67,440	-
Grades 1-5 Salaries of Teachers	1,731,969	$ 73,950	1,805,919	1,804,455	$ 1,464
Grades 6-8 Salaries of Teachers	998,164	75,000	1,073,164	961,005	112,159
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	179,224	-	179,224	171,784	7,440
Purchased Professional-Educational Services	9,000	-	9,000	1,000	8,000
Other Purchased Services	30,000	7,597	37,597	12,973	24,624
General Supplies	130,000	24,000	154,000	125,273	28,727
Textbooks	6,360	(6,359)	1		1
Other Objects	6,030	-	6,030	-	6,030
Total Regular Programs-Instruction	3,158,187	174,188	3,332,375	3,143,930	188,445
Special Education-Instruction					
Learning and/or Language Disabilities					
Salaries of Teachers	729,470	(107,329)	622,141	622,141	-
Other Salaries for Instruction	172,445	21,018	193,463	193,463	-
General Supplies	20,720	-	20,720	12,041	8,679
Textbooks	3,840	-	3,840		3,840
Other Objects	1,920	-	1,920	-	1,920
Total Learning/Language Disabilities	928,395	(86,311)	842,084	827,645	14,439
Multiple Disabilities					
Salaries of Teachers	62,685	50,379	113,064	113,064	-
General Supplies	1,440	-	1,440		1,440
Textbooks	180		180		180
Other Objects	90	-	90	-	90
Total Multiple Disabilities	64,395	50,379	114,774	113,064	1,710
Resource Room/Resource Center					
Salaries of Teachers	1,335,161	(10,540)	1,324,621	1,304,901	19,720
General Supplies	19,680	(19,680)			-
Textbooks	2,460	-	2,460		2,460
Other Objects	1,230	-	1,230	-	1,230
Total Resource Room/Resource Center	1,358,531	(30,220)	1,328,311	1,304,901	23,410
Total Special Education-Instruction	2,351,321	(66,152)	2,285,169	2,245,610	39,559
Bilingual Education-Instruction	-				
Salaries of Teachers	1,672,416	(57,371)	1,615,045	1,615,045	-
General Supplies	73,200	(14,000)	59,200	32,754	26,446
Textbooks	9,150	-	9,150		9,150
Other Objects	4,575	-	4,575	-	4,575
Total Bilingual Education	1,759,341	(71,371)	1,687,970	1,647,799	40,171
School-Spon. Co-Curricular Activities Inst					
Salaries	6,000	-	6,000	-	6,000
Total School-Spon Co-Curricular Activities Inst.	6,000	-	6,000	-	6,000
Before/After School Programs - Instruction					
Salaries of Teachers	179,521	(51,693)	127,828	108,427	19,401
Total Before/After School Programs- Instruction	179,521	(51,693)	127,828	108,427	19,401

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 6 - Martin L. King Jr.

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Before/After School Programs - Support					
Salaries	$ 16,419	$ (6,250)	$ 10,169	$ 3,919	$ 6,250
Total Before/After School Programs - Support	16,419	(6,250)	10,169	3,919	6,250
Total Before/After School Programs	195,940	(57,943)	137,997	112,346	25,651
Total Instruction	7,470,789	(21,278)	7,449,511	7,149,685	299,826
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	38,517	25,678	64,195	64,195	-
Salaries of Family Support Teams	-	-	-	-	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	48,138	-	48,138	48,138	-
Total Attendance and Social Work Services	86,655	25,678	112,333	112,333	-
Health Services					
Salaries	122,271	4,916	127,187	127,187	-
Supplies and Materials	2,500	-	2,500	1,719	781
Total Health Services	124,771	4,916	129,687	128,906	781
Guidance					
Salaries of Other Professional Staff	267,929	4,010	271,939	269,266	2,673
Total Guidance	267,929	4,010	271,939	269,266	2,673
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	356	4,356	4,356	-
Sal. of Facilitators, Math and Literacy Coaches	277,755	-	277,755	254,096	23,659
Total Improvement of Inst. Serv.	281,755	356	282,111	258,452	23,659
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	147,740	-	147,740	133,830	13,910
Total Edu. Media Servc/Sch. Library	147,740	-	147,740	133,830	13,910
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	17,561	112,561	104,845	7,716
Other Purchased Services		6,789	6,789		6,789
Supplies and Materials	-	-	-	-	-
Total Instructional Staff Training Serv.	95,000	24,350	119,350	104,845	14,505
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	558,553	-	558,553	393,796	164,757
Salaries of Other Professional Staff	99,604	-	99,604		99,604
Salaries of Secretarial and Clerical Assistants	180,171	-	180,171	179,845	326
Other Purchased Services	20,851	-	20,851	20,851	-
Supplies and Materials	6,000	-	6,000	1,374	4,626
Total Supp. Serv.-School Admin.	865,179	-	865,179	595,866	269,313
Security					
Salaries	149,378	-	149,378	146,895	2,483
Total Security	149,378	-	149,378	146,895	2,483
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	28,350	(28,350)	-	-	-
Total Student Transportation Services	28,350	(28,350)	-	-	-

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 6 - Martin L. King Jr.

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Unallocated Benefits					
Social Security Contributions	$ 120,900	$ (18,735)	$ 102,165	$ 102,165	-
Other Retirement Contributions - Regular	220,610	19,945	240,555	240,555	-
Unemployment Compensation	15,914	17,194	33,108	24,364	$ 8,744
Workers Compensation	103,788	-	103,788	63,372	40,416
Health Benefits	2,013,602	50,700	2,064,302	1,715,167	349,135
Total Unallocated Benefits	2,474,814	69,104	2,543,918	2,145,623	398,295
Total Undistributed Expenditures	4,521,571	100,064	4,621,635	3,896,016	725,619
Total School Based Budget Current	11,992,360	78,786	12,071,146	11,045,701	1,025,445
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	20,000	-	20,000	11,992	8,008
Total Equipment	20,000	-	20,000	11,992	8,008
Total Capital Outlay	20,000	-	20,000	11,992	8,008
Total School Based Expenditures	$ 12,012,360	$ 78,786	$ 12,091,146	$ 11,057,693	$ 1,033,453

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 7 - Ulysses S. Grant

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 370,649	-	$ 370,649	$ 369,758	$ 891
Grades 1-5 Salaries of Teachers	64,510	-	64,510	713	63,797
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	225,983	$ 495	226,478	217,178	9,300
Purchased Professional-Educational Services	1,500	(1,000)	500		500
Other Purchased Services	2,118	2,314	4,432	3,638	794
General Supplies	30,000	1,864	31,864	25,936	5,928
Total Regular Programs-Instruction	694,760	3,673	698,433	617,223	81,210
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	88,525	(1,895)	86,630	45,225	41,405
Total Resource Room/Resource Center	88,525	(1,895)	86,630	45,225	41,405
Total Special Education-Instruction	88,525	(1,895)	86,630	45,225	41,405
Bilingual Education-Instruction					
Salaries of Teachers	143,134	1,400	144,534	144,534	-
Total Bilingual Education	143,134	1,400	144,534	144,534	-
Before/After School Programs - Instruction					
Salaries of Teachers	45,084	(19,986)	25,098	-	25,098
Total Before/After School Programs - Instruction	45,084	(19,986)	25,098	-	25,098
Before/After School Programs - Support					
Salaries	15,000	(7,500)	7,500	-	7,500
Total Before/After School Programs - Support	15,000	(7,500)	7,500	-	7,500
Total Before/After School Programs	60,084	(27,486)	32,598	-	32,598
Total Instruction	986,503	(24,308)	962,195	806,982	155,213
Undistributed Expenditures					
Attend. and Social Work					
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	11,300	-	11,300	6,780	4,520
Total Attendance and Social Work Services	11,300	-	11,300	6,780	4,520
Health Services					
Salaries	60,195	-	60,195	60,195	-
Supplies and Materials	2,500	1,636	4,136	1,454	2,682
Total Health Services	62,695	1,636	64,331	61,649	2,682
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	3,916	1,500	5,416	5,414	2
Total Improvement of Inst. Serv.	3,916	1,500	5,416	5,414	2

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 7 - Ulysses S. Grant

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	$ 24,240	-	$ 24,240	$ 24,240	-
Total Edu. Media Servc/Sch. Library	24,240	-	24,240	24,240	-
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	10,000	$ 35,750	45,750	7,000	$ 38,750
Other Purchased Services	-	8,000	8,000	6,000	2,000
Total Instructional Staff Training Serv.	10,000	43,750	53,750	13,000	40,750
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	7,491	-	7,491	7,491	-
Salaries of Secretarial and Clerical Assistants	10,000	-	10,000		10,000
Other Purchased Services	3,685	-	3,685	3,685	-
Supplies and Materials	2,716	-	2,716	1,133	1,583
Total Supp. Serv.-School Admin.	23,892	-	23,892	12,309	11,583
Security					
Salaries	38,282	-	38,282	38,282	-
Total Security	38,282	-	38,282	38,282	-
Unallocated Benefits					
Social Security Contributions	29,129	(4,523)	24,606	24,606	-
Other Retirement Contributions - Regular	19,160	27,361	46,521	46,521	-
Unemployment Compensation	2,530	1,343	3,873	3,873	-
Workers Compensation	19,220	(343)	18,877	11,735	7,142
Health Benefits	401,809	6,706	408,515	341,024	67,491
Total Unallocated Benefits	471,848	30,544	502,392	427,759	74,633
Total Undistributed Expenditures	646,173	77,430	723,603	589,433	134,170
Total School Based Budget Current	1,632,676	53,122	1,685,798	1,396,415	289,383
Total School Based Expenditures	$ 1,632,676	$ 53,122	$ 1,685,798	$ 1,396,415	$ 289,383

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 8 - Casimir Pulaski

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 121,905	-	$ 121,905	$ 121,905	-
Grades 1-5 Salaries of Teachers	936,853	$ (105,000)	831,853	826,322	$ 5,531
Grades 6-8 Salaries of Teachers	559,302	189,018	748,320	628,174	120,146
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	182,071	-	182,071	174,631	7,440
Purchased Professional-Educational Services	1,656	-	1,656		1,656
Other Purchased Services	10,463	2,000	12,463	11,454	1,009
General Supplies	90,000	20,922	110,922	90,928	19,994
Textbooks	4,410	-	4,410		4,410
Other Objects	3,825	(3,825)	-	-	-
Total Regular Programs-Instruction	1,910,485	103,115	2,013,600	1,853,414	160,186
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	882,731	75,995	958,726	958,726	-
General Supplies	15,360	-	15,360	12,967	2,393
Textbooks	1,920	-	1,920		1,920
Other Objects	960	(960)	-	-	-
Total Resource Room/Resource Center	900,971	75,035	976,006	971,693	4,313
Total Special Education-Instruction	900,971	75,035	976,006	971,693	4,313
Bilingual Education-Instruction					
Salaries of Teachers	1,087,484	7,583	1,095,067	1,095,067	-
General Supplies	45,920	(29,462)	16,458	7,609	8,849
Textbooks	6,990	-	6,990	144	6,846
Other Objects	3,495	(3,495)	-	-	-
Total Bilingual Education	1,143,889	(25,374)	1,118,515	1,102,820	15,695
School-Spon. Co-Curricular Activities Inst					
Salaries	4,000	-	4,000	-	4,000
Total School-Spon Co-Curricular Activities Inst.	4,000	-	4,000	-	4,000
Before/After School Programs - Instruction					
Salaries of Teachers	59,561	(21,404)	38,157	1,801	36,356
Total Before/After School Programs - Instruction	59,561	(21,404)	38,157	1,801	36,356
Before/After School Programs - Support					
Salaries	12,500	(6,250)	6,250	-	6,250
Total Before/After School Programs - Support	12,500	(6,250)	6,250	-	6,250
Total Before/After School Programs	72,061	(27,654)	44,407	1,801	42,606
Total Instruction	4,031,406	125,122	4,156,528	3,929,728	226,800
Undistributed Expenditures					
Attend. and Social Work					
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	60,168	-	60,168	60,168	-
Total Attendance and Social Work Services	60,168	-	60,168	60,168	-
Health Services					
Salaries	287,535	5,214	292,749	276,858	15,891
Supplies and Materials	2,000	-	2,000	963	1,037
Total Health Services	289,535	5,214	294,749	277,821	16,928

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 8 - Casimir Pulaski

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	$ 138,640	-	$ 138,640	$ 138,640	-
Total Guidance	138,640	-	138,640	138,640	-
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	2,941	$ 1,059
Total Improvement of Inst. Serv.	4,000	-	4,000	2,941	1,059
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	92,551	-	92,551	92,551	-
Total Edu. Media Servc/Sch. Library	92,551	-	92,551	92,551	-
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	$ 63,224	158,224	135,724	22,500
Other Purchased Professional Services	-	10,000	10,000	10,000	-
Total Instructional Staff Training Serv.	95,000	73,224	168,224	145,724	22,500
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	276,225	20,278	296,503	296,503	
Salaries of Secretarial and Clerical Assistants	140,411	(10,000)	130,411	130,370	41
Other Purchased Services	26,574	(6,278)	20,296	12,963	7,333
Supplies and Materials	6,000	20,000	26,000	3,175	22,825
Total Supp. Serv.-School Admin.	449,210	24,000	473,210	443,011	30,199
Security					
Salaries	149,378	3,563	152,941	152,941	-
Total Security	149,378	3,563	152,941	152,941	-
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	15,080	(15,080)	-	-	-
Total Student Transportation Services	15,080	(15,080)	-	-	-
Unallocated Benefits					
Social Security Contributions	72,758	(11,801)	60,957	60,957	-
Other Retirement Contributions - Regular	118,163	15,942	134,105	134,105	-
Unemployment Compensation	9,950	8,139	18,089	15,236	2,853
Workers Compensation	66,309	-	66,309	40,487	25,822
Health Benefits	1,280,145	(102,989)	1,177,156	1,086,486	90,670
Total Unallocated Benefits	1,547,325	(90,709)	1,456,616	1,337,271	119,345
Total Undistributed Expenditures	2,840,887	212	2,841,099	2,651,068	190,031
Total School Based Budget Current	6,872,293	125,334	6,997,627	6,580,796	416,831
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	35,000	(35,000)	-	-	-
Total Equipment	35,000	(35,000)	-	-	-
Total Capital Outlay	35,000	(35,000)	-	-	-
Total School Based Expenditures	$ 6,907,293	$ 90,334	$ 6,997,627	$ 6,580,796	$ 416,831

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 9 - Etta Gero

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 272,980	$ (164,336)	$ 108,644	$ 108,644	-
Grades 1-5 Salaries of Teachers	1,581,251	11,000	1,592,251	1,503,455	$ 88,796
Grades 6-8 Salaries of Teachers	860,631	112,758	973,389	925,889	47,500
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	217,849	-	217,849	209,447	8,402
Purchased Professional-Educational Services	2,658	-	2,658		2,658
Other Purchased Services	11,794	2,500	14,294	14,967	(673)
General Supplies	100,000	58,611	158,611	133,090	25,521
Textbooks	4,530	-	4,530	2,939	1,591
Other Objects	4,575	-	4,575	-	4,575
Total Regular Programs-Instruction	3,056,268	20,533	3,076,801	2,898,431	178,370
Special Education-Instruction					
Learning and/or Language Disabilities:					
Salaries of Teachers	614,560	(6,566)	607,994	595,209	12,785
Other Salaries for Instruction	134,362	2,381	136,743	136,743	-
General Supplies	19,200	-	19,200		19,200
Textbooks	2,400	-	2,400		2,400
Other Objects	1,200	-	1,200	-	1,200
Total Learning/Language Disabilities	771,722	(4,185)	767,537	731,952	35,585
Behavioral Disabilities					
Salaries of Teachers	62,685	500	63,185	63,185	-
Other Salaries for Instruction	112,908	-	112,908	112,408	500
General Supplies	5,760	-	5,760		5,760
Textbooks	720	-	720		720
Other Objects	360	-	360	-	360
Total Behavioral Disabilities	182,433	500	182,933	175,593	7,340
Resource Room/Resource Center:					
Salaries of Teachers	1,219,553	(58,742)	1,160,811	1,160,811	-
General Supplies	16,080	3,680	19,760	3,680	16,080
Textbooks	2,010	-	2,010		2,010
Other Objects	1,005	-	1,005	-	1,005
Total Resource Room/Resource Center	1,238,648	(55,062)	1,183,586	1,164,491	19,095
Total Special Education-Instruction	2,192,803	(58,747)	2,134,056	2,072,036	62,020
Bilingual Education-Instruction					
Salaries of Teachers	1,455,965	105,155	1,561,120	1,561,120	-
General Supplies	88,400	(49,358)	39,042	25,469	13,573
Textbooks	12,300	-	12,300	10,781	1,519
Other Objects	6,150	-	6,150	-	6,150
Total Bilingual Education	1,562,815	55,797	1,618,612	1,597,370	21,242
School-Spon. Co-Curricular Activities Inst					
Salaries	5,000	-	5,000	-	5,000
Total School-Spon Co-Curricular Activities Inst.	5,000	-	5,000	-	5,000

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 9 - Etta Gero

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Before/After School Programs - Instruction					
Salaries of Teachers	$ 106,357	$ (54,149)	$ 52,208	$ 1,800	$ 50,408
Total Before/After School Programs - Instruction	106,357	(54,149)	52,208	1,800	50,408
Before/After School Programs - Support					
Salaries	12,500	(6,250)	6,250	-	6,250
Total Before/After School Programs - Support	12,500	(6,250)	6,250	-	6,250
Total Before/After School Programs	118,857	(60,399)	58,458	1,800	56,658
Total Instruction	6,935,743	(42,816)	6,892,927	6,569,637	323,290
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	55,618	2,486	58,104	58,104	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	53,428	-	53,428	53,428	-
Total Attendance and Social Work Services	109,046	2,486	111,532	111,532	-
Health Services					
Salaries	241,126	-	241,126	121,202	119,924
Supplies and Materials	2,500	-	2,500	1,340	1,160
Total Health Services	243,626	-	243,626	122,542	121,084
Guidance					
Salaries of Other Professional Staff	235,954	1,605	237,559	237,559	-
Total Guidance	235,954	1,605	237,559	237,559	-
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	3,721	279
Sal. of Facilitators, Math and Literacy Coaches	336,756	(9,565)	327,191	218,336	108,855
Total Improvement of Inst. Serv.	340,756	(9,565)	331,191	222,057	109,134
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	90,223	4,760	94,983	94,983	-
Total Edu. Media Servc/Sch. Library	90,223	4,760	94,983	94,983	-
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	192,000	38,467	230,467	230,467	-
Other Purch Services	-	8,168	8,168	8,168	-
Total Instructional Staff Training Serv.	192,000	46,635	238,635	238,635	-
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	383,205	12,072	395,277	395,277	-
Salaries of Other Professional Staff	112,362	-	112,362	112,362	-
Salaries of Secretarial and Clerical Assistants	171,295	-	171,295	171,295	-
Other Purchased Services	23,020	-	23,020	23,020	-
Supplies and Materials	6,000	(2,508)	3,492	3,283	209
Total Supp. Serv.-School Admin.	695,882	9,564	705,446	705,237	209
Security					
Salaries	149,378	-	149,378	119,714	29,664
General Supplies	-	-	-	-	-
Total Security	149,378	-	149,378	119,714	29,664

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 9 - Etta Gero

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	$ 20,670	$ (2,000)	$ 18,670	-	$ 18,670
Total Student Transportation Services	20,670	(2,000)	18,670	-	18,670
Unallocated Benefits					
Social Security Contributions	123,793	-	123,793	$ 104,413	19,380
Other Retirement Contributions - Regular	205,003	-	205,003	158,048	46,955
Unemployment Compensation	15,331	14,278	29,609	23,470	6,139
Workers Compensation	102,827	-	102,827	62,785	40,042
Health Benefits	2,166,539	191,734	2,358,273	1,838,786	519,487
Total Unallocated Benefits	2,613,493	206,012	2,819,505	2,187,502	632,003
Total Undistributed Expenditures	4,691,028	259,497	4,950,525	4,039,761	910,764
Total School Based Budget Current	11,626,771	216,681	11,843,452	10,609,398	1,234,054
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	23,450	-	23,450	19,865	3,585
Total Equipment	23,450	-	23,450	19,865	3,585
Total Capital Outlay	23,450	-	23,450	19,865	3,585
Total School Based Expenditures	$ 11,650,221	$ 216,681	$ 11,866,902	$ 10,629,263	$ 1,237,639

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 10 - Theodore Roosevelt

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 171,702	$ 55	$ 171,757	$ 171,757	-
Grades 1-5 Salaries of Teachers	1,302,276	64,724	1,367,000	1,366,215	$ 785
Grades 6-8 Salaries of Teachers	780,885	(60,150)	720,735	720,735	-
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	184,576	(4,628)	179,948	168,914	11,034
Purchased Professional-Educational Services	2,289	(2,289)			-
Other Purchased Services	20,432	3,000	23,432	10,464	12,968
General Supplies	100,000	42,981	142,981	128,694	14,287
Textbooks	5,000	-	5,000	5,000	-
Other Objects	4,755	(2,000)	2,755	-	2,755
Total Regular Programs-Instruction	2,571,915	41,693	2,613,608	2,571,779	41,829
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	1,194,011	-	1,194,011	1,147,574	46,437
General Supplies	8,000	(101)	7,899	1,373	6,526
Textbooks	1,000	68	1,068	1,068	-
Other Objects	810	-	810	-	810
Total Resource Room/Resource Center	1,203,821	(33)	1,203,788	1,150,015	53,773
Total Special Education-Instruction	1,203,821	(33)	1,203,788	1,150,015	53,773
Bilingual Education-Instruction					
Salaries of Teachers	1,759,437	(4,487)	1,754,950	1,521,546	233,404
General Supplies	35,000	(10,808)	24,192	19,119	5,073
Textbooks	5,000	-	5,000	1,513	3,487
Other Objects	5,759	-	5,759	-	5,759
Total Bilingual Education	1,805,196	(15,295)	1,789,901	1,542,178	247,723
School-Spon. Co-Curricular Activities Inst					
Salaries	4,500	-	4,500	-	4,500
Total School-Spon Co-Curricular Activities Inst.	4,500	-	4,500	-	4,500
Before/After School Programs - Instruction					
Salaries of Teachers	106,357	(45,149)	61,208	20,300	40,908
Total Before/After School Programs - Instruction	106,357	(45,149)	61,208	20,300	40,908
Before/After School Programs - Support					
Salaries	12,500	(6,250)	6,250	-	6,250
Total Before/After School Programs - Support	12,500	(6,250)	6,250	-	6,250
Total Before/After School Programs	118,857	(51,399)	67,458	20,300	47,158
Total Instruction	5,704,289	(25,034)	5,679,255	5,284,272	394,983
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	21,355	(21,355)			-
Salaries of Family Support Teams		-			-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	56,153	-	56,153	56,153	-
Travel	-	-	-	-	-
Total Attendance and Social Work Services	77,508	(21,355)	56,153	56,153	-
Health Services					
Salaries	225,505	-	225,505	225,505	-
Supplies and Materials	2,500	2,289	4,789	2,700	2,089
Total Health Services	228,005	2,289	230,294	228,205	2,089

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 10 - Theodore Roosevelt

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Guidance					
Salaries of Other Professional Staff	$ 197,653	$ 1,999	$ 199,652	$ 199,614	$ 38
Total Guidance	197,653	1,999	199,652	199,614	38
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	4,000	-
Sal. of Facilitators, Math and Literacy Coaches	114,752	-	114,752	114,752	-
Total Improvement of Inst. Serv.	118,752	-	118,752	118,752	-
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	150,788	-	150,788	150,788	-
Total Edu. Media Servc/Sch. Library	150,788	-	150,788	150,788	-
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	59,000	154,000	130,000	24,000
Other Purchase Services	-	10,375	10,375	10,000	375
Total Instructional Staff Training Serv.	95,000	69,375	164,375	140,000	24,375
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	398,025	27,861	425,886	425,886	-
Salaries of Secretarial and Clerical Assistants	189,385	179	189,564	189,384	180
Other Purchased Services	20,824	-	20,824	20,824	-
Supplies and Materials	6,000	(2,198)	3,802	3,153	649
Total Supp. Serv.-School Admin.	614,234	25,842	640,076	639,247	829
Security					
Salaries	154,628	-	154,628	153,615	1,013
Total Security	154,628	-	154,628	153,615	1,013
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	22,140	(22,140)	-	-	-
Total Student Transportation Services	22,140	(22,140)	-	-	-
Unallocated Benefits					
Social Security Contributions	93,106	-	93,106	78,745	14,361
Other Retirement Contributions - Regular	172,596	38,889	211,485	211,485	-
Unemployment Compensation	11,842	10,280	22,122	18,130	3,992
Workers Compensation	79,763	-	79,763	48,703	31,060
Health Benefits	1,564,555	188,631	1,753,186	1,327,870	425,316
Total Unallocated Benefits	1,921,862	237,800	2,159,662	1,684,933	474,729
Total Undistributed Expenditures	3,580,570	293,810	3,874,380	3,371,307	503,073
Total School Based Budget Current	9,284,859	268,776	9,553,635	8,655,579	898,056
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	30,000	-	30,000	-	30,000
Total Equipment	30,000	-	30,000	-	30,000
Total Capital Outlay	30,000	-	30,000	-	30,000
Total School Based Expenditures	$ 9,314,859	$ 268,776	$ 9,583,635	$ 8,655,579	$ 928,056

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 11 - William B. Cruise Veterans Memorial

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Kindergarten-Salaries of Teachers	$ 396,895	$ (81,382)	$ 315,513	$ 311,759	$ 3,754
Grades 1-5 Salaries of Teachers	1,878,233	-	1,878,233	1,614,128	264,105
Grades 6-8 Salaries of Teachers	828,264	160,249	988,513	902,692	85,821
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	354,218	-	354,218	324,757	29,461
Purchased Professional-Educational Services	3,570	(169)	3,401		3,401
Other Purchased Services	20,000	3,000	23,000	17,971	5,029
General Supplies	195,000	12,206	207,206	165,619	41,587
Textbooks	9,090	486	9,576	5,898	3,678
Other Objects	7,410	-	7,410	-	7,410
Total Regular Programs-Instruction	3,692,680	94,390	3,787,070	3,342,824	444,246
Special Education-Instruction					
Learning and/or Language Disabilities:					
Salaries of Teachers	592,435	-	592,435	567,963	24,472
Other Salaries for Instruction	216,161	-	216,161	212,289	3,872
General Supplies	46,080	(131)	45,949	7,373	38,576
Textbooks	5,760	131	5,891	4,378	1,513
Other Objects	2,880	-	2,880	-	2,880
Total Learning/Language Disabilities	863,316	-	863,316	792,003	71,313
Resource Room/Resource Center:					
Salaries of Teachers	880,119	-	880,119	810,226	69,893
General Supplies	17,280	-	17,280		17,280
Textbooks	2,160	-	2,160	1,222	938
Other Objects	1,080	-	1,080	-	1,080
Total Resource Room/Resource Center	900,639	-	900,639	811,448	89,191
Total Special Education-Instruction	1,763,955	-	1,763,955	1,603,451	160,504
Bilingual Education-Instruction					
Salaries of Teachers	1,552,766	(98,820)	1,453,946	1,453,946	-
General Supplies	93,680	(18,428)	75,252	-	75,252
Textbooks	12,960	-	12,960	6,435	6,525
Other Objects	6,480	-	6,480	-	6,480
Total Bilingual Education	1,665,886	(117,248)	1,548,638	1,460,381	88,257
School-Spon. Co-Curricular Activities Inst					
Salaries	3,000	-	3,000	525	2,475
Total School-Spon Co-Curricular Activities Inst.	3,000	-	3,000	525	2,475
Before/After School Programs - Instruction					
Salaries	131,883	(56,465)	75,418	-	75,418
Total Before/After School Programs - Instruction	131,883	(56,465)	75,418	-	75,418
Before/After School Programs - Support					
Salaries	17,500	(3,250)	14,250	5,000	9,250
Total Before/After School Programs - Support	17,500	(3,250)	14,250	5,000	9,250
Total Before/After School Programs	149,383	(59,715)	89,668	5,000	84,668
Total Instruction	7,274,904	(82,573)	7,192,331	6,412,181	780,150

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 11 - William B. Cruise Veterans Memorial

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	$ 37,490	$ 24,993	$ 62,483	$ 62,483	-
Salaries of Family Support Teams	66,195	-	66,195	66,195	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	123,173	-	123,173	123,173	-
Total Attendance and Social Work Services	226,858	24,993	251,851	251,851	-
Health Services	-				
Salaries	231,937	-	231,937	231,937	-
Supplies and Materials	2,500	292	2,792	1,798	$ 994
Total Health Services	234,437	292	234,729	233,735	994
Guidance					
Salaries of Other Professional Staff	160,725	19,953	180,678	180,678	-
Total Guidance	160,725	19,953	180,678	180,678	-
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	-	4,000	3,186	814
Sal. of Facilitators, Math and Literacy Coaches	197,077	(2,992)	194,085	190,845	3,240
Total Improvement of Inst. Serv.	201,077	(2,992)	198,085	194,031	4,054
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	141,406	1	141,407	141,407	-
Total Edu. Media Servc/Sch. Library	141,406	1	141,407	141,407	-
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	120,000	7,000	127,000	124,000	3,000
Other Purchased Services	-	5,532	5,532	-	5,532
Total Instructional Staff Training Serv.	120,000	12,532	132,532	124,000	8,532
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	511,383	14,566	525,949	525,949	-
Salaries of Secretarial and Clerical Assistants	154,355	(6,741)	147,614	147,614	-
Other Purchased Services	14,693	610	15,303	15,118	185
Supplies and Materials	6,000	(5,260)	740	-	740
Total Supp. Serv.-School Admin.	686,431	3,175	689,606	688,681	925
Security					
Salaries	188,110	-	188,110	140,874	47,236
Total Security	188,110	-	188,110	140,874	47,236
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	35,820	(24,993)	10,827	-	10,827
Total Student Transportation Services	35,820	(24,993)	10,827	-	10,827
Unallocated Benefits					
Social Security Contributions	132,878	-	132,878	108,025	24,853
Other Retirement Contributions - Regular	206,110	14,884	220,994	220,994	-
Unemployment Compensation	17,082	18,428	35,510	26,150	9,360
Workers Compensation	111,476	(16,671)	94,805	68,066	26,739
Health Benefits	2,477,966	(14,884)	2,463,082	2,103,102	359,980
Total Unallocated Benefits	2,945,512	1,757	2,947,269	2,526,337	420,932
Total Undistributed Expenditures	4,940,376	34,718	4,975,094	4,481,594	493,500
Total School Based Budget Current	12,215,280	(47,855)	12,167,425	10,893,775	1,273,650

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 11 - William B. Cruise Veterans Memorial

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	$ 31,361	-	$ 31,361	-	$ 31,361
Total Equipment	31,361	-	31,361	-	31,361
Total Capital Outlay	31,361	-	31,361	-	31,361
Total School Based Expenditures	$ 12,246,641	$ (47,855)	$ 12,198,786	$ 10,893,775	$ 1,305,011

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 12 - Passaic High School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 9-12 Salaries of Teachers	$ 11,635,163	$ (33,857)	$ 11,601,306	$ 11,467,318	$ 133,988
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	6,900	-	6,900		6,900
Other Purchased Services	1,100,000	469,185	1,569,185	782,308	786,877
General Supplies	750,000	(146,885)	603,115	128,407	474,708
Textbooks	130,000	(39,292)	90,708	62,556	28,152
Other Objects	54,160	-	54,160	1,075	53,085
Total Regular Programs-Instruction	13,676,223	249,151	13,925,374	12,441,664	1,483,710
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	96,320	-	96,320	96,320	-
Other Salaries for Instruction	40,386	(40,386)	-		-
General Supplies	2,000	-	2,000		2,000
Textbooks	360	-	360		360
Other Objects	180	-	180	-	180
Total Cognitive Impaired- Mild	139,246	(40,386)	98,860	96,320	2,540
Learning and/or Language Disabilities:					
Salaries of Teachers	3,067,040	(7,602)	3,059,438	3,055,976	3,462
Other Salaries for Instruction	32,436	6,868	39,304	39,304	-
General Supplies	5,000	-	5,000		5,000
Textbooks	500	-	500		500
Other Objects	510	-	510	-	510
Total Learning/Language Disabilities	3,105,486	(734)	3,104,752	3,095,280	9,472
Resource Room/Resource Center:					
Salaries of Teachers	108,152	-	108,152	108,152	-
General Supplies	5,000	-	5,000		5,000
Textbooks	2,000	-	2,000		2,000
Other Objects	2,000	-	2,000	-	2,000
Total Resource Room/Resource Center	117,152	-	117,152	108,152	9,000
Autism					
Salaries of Teachers	292,602	80,809	373,411	373,411	-
Other Salaries for Instruction	87,946	140,435	228,381	228,381	-
General Supplies	2,000	-	2,000		2,000
Textbooks	360	-	360		360
Other Objects	180	-	180	-	180
Total Autism	383,088	221,244	604,332	601,792	2,540
Total Special Education-Instruction	3,744,972	180,124	3,925,096	3,901,544	23,552
Bilingual Education-Instruction					
Salaries of Teachers	1,116,940	(137,315)	979,625	864,932	114,693
General Supplies	20,000	-	20,000	2,500	17,500
Textbooks	8,940	-	8,940	80	8,860
Other Objects	4,470	-	4,470	-	4,470
Total Bilingual Education	1,150,350	(137,315)	1,013,035	867,512	145,523
School-Spon. Co-Curricular Activities Inst					
Salaries	110,000	20,566	130,566	130,566	-
Total School-Spon Co-Curricular Activities Inst.	110,000	20,566	130,566	130,566	-

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 12 - Passaic High School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Other Instructional Programs - Instruction					
Salaries	$ 17,000	$ (5,300)	$ 11,700	$ 11,700	-
Total Other Instructional Programs - Instruction	17,000	(5,300)	11,700	11,700	-
Before/After School Programs - Instruction					
Salaries of Teachers	240,000	(100,656)	139,344	41,373	$ 97,971
Total Before/After School Programs - Instruction	240,000	(100,656)	139,344	41,373	97,971
Before/After School Programs - Support					
Salaries	40,000	(8,870)	31,130	31,130	-
Total Before/After School Programs - Support	40,000	(8,870)	31,130	31,130	-
Total Before/After School Programs	280,000	(109,526)	170,474	72,503	97,971
Summer School-Instruction					
Salaries	308,500	62,787	371,287	367,024	4,263
Other Salaries for Instruction	1,500	-	1,500		1,500
Purchased Services	35,000	(35,000)	-		-
Supplies	4,500	(4,500)	-	-	-
Total Summer School-Instruction	349,500	23,287	372,787	367,024	5,763
Summer School - Support Services					
Salaries	33,500	-	33,500	31,287	2,213
Total Summer School - Support Services	33,500	-	33,500	31,287	2,213
Total Summer School	383,000	23,287	406,287	398,311	7,976
Total Instruction	19,361,545	220,987	19,582,532	17,823,800	1,758,732
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	257,386	-	257,386	257,386	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	110,955	-	110,955	110,955	-
Total Attendance and Social Work Services	368,341	-	368,341	368,341	-
Health Services					
Salaries	402,624	23,572	426,196	426,072	124
Supplies and Materials	3,500	568	4,068	2,935	1,133
Total Health Services	406,124	24,140	430,264	429,007	1,257
Guidance					
Salaries of Other Professional Staff	861,813	16,534	878,347	878,347	-
Total Guidance	861,813	16,534	878,347	878,347	-
Improvement of Inst. Serv.					
Salaries of Other Prof Staff	4,000	446	4,446	4,446	-
Total Improvement of Inst. Serv.	4,000	446	4,446	4,446	-
Edu. Media Serv./Sch. Library					
Salaries	63,310	(1)	63,309	63,110	199
Salaries of Technology Coordinators	119,381	-	119,381	119,381	-
Supplies and Materials	8,000	-	8,000	-	8,000
Total Edu. Media Servc/Sch. Library	190,691	(1)	190,690	182,491	8,199

Continued

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 12 - Passaic High School

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	$ 203,500	$ 68,488	$ 271,988	$ 265,707	$ 6,281
Other Purchased Services	72,194	(51,377)	20,817	395	20,422
Supplies and Materials	14,925	(12,414)	2,511	2,511	-
Total Instructional Staff Training Serv.	290,619	4,697	295,316	268,613	26,703
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	638,935	35,580	674,515	674,515	-
Salaries of Other Professional Staff	368,925	41,180	410,105	410,105	-
Salaries of Secretarial and Clerical Assistants	531,203	(58,180)	473,023	465,023	8,000
Other Purchased Services	66,247	(1,180)	65,067	55,067	10,000
Supplies and Materials	22,000	(9,798)	12,202	12,201	1
Total Supp. Serv.-School Admin.	1,627,310	7,602	1,634,912	1,616,911	18,001
Security					
Salaries	514,743	51,254	565,997	565,997	-
Total Security	514,743	51,254	565,997	565,997	-
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	211,736	(5,793)	205,943	12,370	193,573
Total Student Transportation Services	211,736	(5,793)	205,943	12,370	193,573
Unallocated Benefits					
Social Security Contributions	344,273	-	344,273	286,373	57,900
Other Retirement Contributions - Regular	491,682	-	491,682	396,283	95,399
Unemployment Compensation	34,611	39,293	73,904	53,237	20,667
Workers Compensation	221,991	(86,446)	135,545	135,545	-
Health Benefits	4,704,878	(372,045)	4,332,833	3,993,128	339,705
Total Unallocated Benefits	5,797,435	(419,198)	5,378,237	4,864,566	513,671
Total Undistributed Expenditures	10,272,812	(320,319)	9,952,493	9,191,089	761,404
Total School Based Budget Current	29,634,357	(99,332)	29,535,025	27,014,889	2,520,136
Total School Based Expenditures	$ 29,634,357	$ (99,332)	$ 29,535,025	$ 27,014,889	$ 2,520,136

Continued

EXHIBIT D-3K

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 15 -Vincent Capuana

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers	$ 269,534	-	$ 269,534	$ 269,169	$ 365
Grades 1-5 Salaries of Teachers	500	$ 2,000	2,500	178	2,322
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	92,431	1,205	93,636	89,916	3,720
Purchased Professional-Educational Services	1,500	(1,000)	500		500
Other Purchased Services	5,000	(4,000)	1,000	1,000	-
General Supplies	28,000	(303)	27,697	19,444	8,253
Other Objects	5,000	(5,000)	-	-	-
Total Regular Programs-Instruction	401,965	(7,098)	394,867	379,707	15,160
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	113,064	(1,205)	111,859	88,525	23,334
Total Resource Room/Resource Center	113,064	(1,205)	111,859	88,525	23,334
Total Special Education-Instruction	113,064	(1,205)	111,859	88,525	23,334
Before/After School Programs - Instruction					
Salaries of Teachers	40,000	(17,732)	22,268	-	22,268
Supplies and Materials	-	-	-	-	-
Total Before/After School Programs - Instruction	40,000	(17,732)	22,268	-	22,268
Before/After School Programs - Support					
Salaries	10,000	(5,000)	5,000	-	5,000
Total Before/After School Programs - Support	10,000	(5,000)	5,000	-	5,000
Total Before/After School Programs	50,000	(22,732)	27,268	-	27,268
Total Instruction	565,029	(31,035)	533,994	468,232	65,762
Undistributed Expenditures					
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	24,240	-	24,240	24,240	-
Total Edu. Media Servc/Sch. Library	24,240	-	24,240	24,240	-
Supp. Serv.-School Admin.					
Other Purchased Services	1,800	10,000	11,800	6,977	4,823
Supplies and Materials	2,000	-	2,000	1,081	919
Total Supp. Serv.-School Admin.	3,800	10,000	13,800	8,058	5,742
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	5,000	-	5,000	-	5,000
Total Student Transportation Services	5,000	-	5,000	-	5,000
Unallocated Benefits					
Social Security Contributions	14,735	-	14,735	12,461	2,274
Other Retirement Contributions - Regular	7,817	-	7,817	-	7,817
Unemployment Compensation	600	319	919	919	-
Workers Compensation	3,844	(16)	3,828	2,347	1,481
Health Benefits	60,528	-	60,528	51,278	9,250
Total Unallocated Benefits	87,524	303	87,827	67,005	20,822
Total Undistributed Expenditures	120,564	10,303	130,867	99,303	31,564
Total School Based Budget Current	685,593	(20,732)	664,861	567,535	97,326

EXHIBIT D-3K

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 15 -Vincent Capuana

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Capital Outlay					
Equipment					
Instruction					
Kindergarten	$ 30,000	$ (2,000)	$ 28,000	$ 26,996	$ 1,004
Total Equipment	30,000	(2,000)	28,000	26,996	1,004
Total Capital Outlay	30,000	(2,000)	28,000	26,996	1,004
Total School Based Expenditures	$ 715,593	$ (22,732)	$ 692,861	$ 594,531	$ 98,330

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 19 - Daniel F. Ryan

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers	-	-	-	-	-
Grades 1-5 Salaries of Teachers	$ 1,430,255	$ 219,772	$ 1,650,027	$ 1,646,725	$ 3,302
Grades 6-8 Salaries of Teachers	979,644	100,000	1,079,644	868,083	211,561
Regular Programs-Undistributed Instruction		-			
Purchased Professional-Educational Services	7,700	-	7,700	1,820	5,880
Other Purchased Services	14,085	4,948	19,033	14,540	4,493
General Supplies	115,000	(7,500)	107,500	89,322	18,178
Textbooks	5,670	-	5,670	-	5,670
Other Objects	6,000	(6,000)	-	-	-
Total Regular Programs-Instruction	2,558,354	311,220	2,869,574	2,620,490	249,084
Special Education-Instruction					
Cognitive Impaired-Mild					
Salaries of Teachers	260,012	-	260,012	147,460	112,552
Total Cognitive Impaired- Mild	260,012	-	260,012	147,460	112,552
Learning and/or Language Disabilities					
Salaries of Teachers	554,806	103,120	657,926	657,926	-
Other Salaries for Instruction	174,095	192	174,287	174,287	-
Total Learning/Language Disabilities	728,901	103,312	832,213	832,213	-
Resource Room/Resource Center					
Salaries of Teachers	1,236,385	(12,059)	1,224,326	1,207,558	16,768
General Supplies	23,520	-	23,520	15,996	7,524
Textbooks	1,470	(1,470)			-
Other Objects	-	-	-	-	-
Total Resource Room/Resource Center	1,261,375	(13,529)	1,247,846	1,223,554	24,292
Autism					
General Supplies	62,382	-	62,382	54,430	7,952
Total Autism	62,382	-	62,382	54,430	7,952
Total Special Education-Instruction	2,312,670	89,783	2,402,453	2,257,657	144,796
Bilingual Education-Instruction					
Salaries of Teachers	1,130,607	(265,049)	865,558	865,558	-
General Supplies	79,040	(42,330)	36,710	22,465	14,245
Textbooks	11,130	(5,000)	6,130		6,130
Other Objects	5,565	(5,565)	-	-	-
Total Bilingual Education	1,226,342	(317,944)	908,398	888,023	20,375
School-Spon. Co-Curricular Activities Inst					
Salaries	4,500	750	5,250	5,250	-
Total School-Spon Co-Curricular Activities Inst.	4,500	750	5,250	5,250	-
Before/After School Programs - Instruction					
Salaries of Teachers	89,340	(30,355)	58,985	1,302	57,683
Total Before/After School Programs - Instruction	89,340	(30,355)	58,985	1,302	57,683
Before/After School Programs - Support					
Salaries	12,500	3,750	16,250	7,172	9,078
Total Before/After School Programs - Support	12,500	3,750	16,250	7,172	9,078
Total Before/After School Programs	101,840	(26,605)	75,235	8,474	66,761
Total Instruction	6,203,706	57,204	6,260,910	5,779,894	481,016

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 19 - Daniel F. Ryan

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	$ 32,032	$ (32,032)			-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	45,198	-	$ 45,198	$ 27,119	$ 18,079
Total Attendance and Social Work Services	77,230	(32,032)	45,198	27,119	18,079
Health Services					
Salaries	229,846	55,406	285,252	285,252	-
Supplies and Materials	2,500	-	2,500	999	1,501
Total Health Services	232,346	55,406	287,752	286,251	1,501
Guidance					
Salaries of Other Professional Staff	197,938	-	197,938	197,938	-
Total Guidance	197,938	-	197,938	197,938	-
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	4,000	389	4,389	4,389	-
Total Improvement of Inst. Serv.	4,000	389	4,389	4,389	-
Edu. Media Serv./Sch. Library					
Salaries	38,865	-	38,865	31,655	7,210
Salaries of Technology Coordinators	136,440	(13,132)	123,308	123,202	106
Supplies and Materials	2,000	-	2,000	-	2,000
Total Edu. Media Servc/Sch. Library	177,305	(13,132)	164,173	154,857	9,316
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	2,500	97,500	89,316	8,184
Total Instructional Staff Training Serv.	95,000	2,500	97,500	89,316	8,184
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	380,649	13,807	394,456	394,456	-
Salaries of Secretarial and Clerical Assistants	130,140	-	130,140	129,967	173
Other Purchased Services	17,987	1	17,988	17,550	438
Supplies and Materials	6,000	(676)	5,324	4,120	1,204
Total Supp. Serv.-School Admin.	534,776	13,132	547,908	546,093	1,815
Security					
Salaries	119,946	-	119,946	119,946	-
Total Security	119,946	-	119,946	119,946	-
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	19,858	(19,858)	-	-	-
Total Student Transportation Services	19,858	(19,858)	-	-	-
Unallocated Benefits					
Social Security Contributions	85,206	-	85,206	71,160	14,046
Other Retirement Contributions - Regular	179,845	6,798	186,643	186,643	-
Unemployment Compensation	13,211	12,352	25,563	20,281	5,282
Workers Compensation	85,529	-	85,529	52,223	33,306
Health Benefits	1,808,932	136,528	1,945,460	1,542,581	402,879
Total Unallocated Benefits	2,172,723	155,678	2,328,401	1,872,888	455,513
Total Undistributed Expenditures	3,631,122	162,083	3,793,205	3,298,797	494,408
Total School Based Budget Current	9,834,828	219,287	10,054,115	9,078,691	975,424

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 19 - Daniel F. Ryan

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Capital Outlay					
Equipment					
Instruction					
Grades 6-8	$ 41,142	$ (41,142)	-	-	-
Total Equipment	41,142	(41,142)	-	-	-
Total Capital Outlay	41,142	(41,142)	-	-	-
Total School Based Expenditures	$ 9,875,970	$ 178,145	$ 10,054,115	$ 9,078,691	$ 975,424

EXHIBIT D-3M

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 20 Passaic Gifted and Talented Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	$ 2,244,079	-	$ 2,244,079	$ 2,203,619	$ 40,460
Grades 6-8 Salaries of Teachers	1,522,319	-	1,522,319	1,400,657	121,662
Regular Programs-Undistributed Instruction					
Purchased Professional-Educational Services	3,009	-	3,009	1,700	1,309
Other Purchased Services	34,596	$ 2,500	37,096	25,757	11,339
General Supplies	194,093	24,000	218,093	148,002	70,091
Textbooks	13,020	(12,139)	881		881
Other Objects	17,160	-	17,160	786	16,374
Total Regular Programs-Instruction	4,028,276	14,361	4,042,637	3,780,521	262,116
Special Education-Instruction					
Learning and/or Language Disabilities:					
Other Salaries for Instruction	-	41,586	41,586	24,472	17,114
Total Learning/Language Disabilities	-	41,586	41,586	24,472	17,114
Resource Room/Resource Center:					
Salaries of Teachers	177,213	21,958	199,171	199,171	-
General Supplies	2,880	-	2,880	2,489	391
Textbooks	360	-	360	272	88
Other Objects	180	-	180	-	180
Total Resource Room/Resource Center	180,633	21,958	202,591	201,932	659
Total Special Education-Instruction	180,633	63,544	244,177	226,404	17,773
Bilingual Education-Instruction					
Salaries of Teachers	504,147	(43,544)	460,603	440,046	20,557
General Supplies	18,080	2,710	20,790	10,335	10,455
Textbooks	3,510	(3,510)	-		-
Other Objects	1,755	-	1,755	-	1,755
Total Bilingual Education	527,492	(44,344)	483,148	450,381	32,767
School-Spon. Co-Curricular Activities Inst					
Salaries	15,000	-	15,000	-	15,000
Total School-Spon Co-Curricular Activities Inst.	15,000	-	15,000	-	15,000
Before/After School Programs - Instruction					
Salaries of Teachers	116,000	(52,930)	63,070	13,002	50,068
Total Before/After School Programs - Instruction	116,000	(52,930)	63,070	13,002	50,068
Before/After School Programs - Support					
Salaries	30,000	(15,000)	15,000	79	14,921
Total Before/After School Programs - Support	30,000	(15,000)	15,000	79	14,921
Total Before/After School Programs	146,000	(67,930)	78,070	13,081	64,989
Total Instruction	4,897,401	(34,369)	4,863,032	4,470,387	392,645
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Family Support Teams	68,195	(47,179)	21,016	11,934	9,082
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	63,425	-	63,425	63,425	-
Total Attendance and Social Work Services	131,620	(47,179)	84,441	75,359	9,082

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 20 Passaic Gifted and Talented Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Health Services					
Salaries	$ 163,754	-	$ 163,754	$ 144,033	$ 19,721
Supplies and Materials	2,500	$ 800	3,300	2,763	537
Total Health Services	166,254	800	167,054	146,796	20,258
Guidance					
Salaries of Other Professional Staff	122,502	47,538	170,040	167,901	2,139
Professional Development Stipend		-			-
Supplies and Materials	-	-	-	-	-
Total Guidance	122,502	47,538	170,040	167,901	2,139
Edu. Media Serv./Sch. Library					
Salaries of Technology Coordinators	111,220	-	111,220	110,620	600
Total Edu. Media Servc/Sch. Library	111,220	-	111,220	110,620	600
Instructional Staff Training Serv.					-
Purchased Professional-Educational Services		36,519	36,519	36,519	-
Other Purchase Services	-	1,005	1,005	-	1,005
Total Instructional Staff Training Serv.	-	37,524	37,524	36,519	1,005
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	388,992	2,286	391,278	391,278	-
Salaries of Secretarial and Clerical Assistants	120,856	7,088	127,944	127,016	928
Other Purchased Services	-	21,822	21,822	21,622	200
Total Supp. Serv.-School Admin.	509,848	31,196	541,044	539,916	1,128
Security					
Salaries	149,378	-	149,378	147,034	2,344
Total Security	149,378	-	149,378	147,034	2,344
Unallocated Benefits					
Social Security Contributions	69,713	-	69,713	58,888	10,825
Other Retirement Contributions - Regular	144,888	15,172	160,060	160,060	-
Unemployment Compensation	11,174	10,232	21,406	17,106	4,300
Workers Compensation	72,075	-	72,075	44,009	28,066
Health Benefits	1,424,292	43,450	1,467,742	1,214,868	252,874
Total Unallocated Benefits	1,722,142	68,854	1,790,996	1,494,931	296,065
Total Undistributed Expenditures	2,912,964	138,733	3,051,697	2,719,076	332,621
Total School Based Budget Current	7,810,365	104,364	7,914,729	7,189,463	725,266
Capital Outlay					
Equipment					
Instruction					
Grades 6-8	139,104	(25,910)	113,194	-	113,194
Total Equipment	139,104	(25,910)	113,194	-	113,194
Total Capital Outlay	139,104	(25,910)	113,194	-	113,194
Total School Based Expenditures	$ 7,949,469	$ 78,454	$ 8,027,923	$ 7,189,463	$ 838,460

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 21 - Sonia Sotomayor

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Preschool/Kindergarten-Salaries of Teachers	$ 169,462	$ 3,884	$ 173,346	$ 173,346	-
Grades 1-5 Salaries of Teachers	997,870	129,757	1,127,627	1,120,367	$ 7,260
Grades 6-8 Salaries of Teachers	421,547	225,492	647,039	535,698	111,341
Regular Programs-Undistributed Instruction					
Other Salaries for Instruction	170,250	-	170,250	162,810	7,440
Purchased Professional-Educational Services	2,500	-	2,500	2,100	400
Other Purchased Services	11,199	645	11,844	11,303	541
General Supplies	200,000	1,233	201,233	122,620	78,613
Textbooks	5,100	-	5,100		5,100
Other Objects	4,290	-	4,290	-	4,290
Total Regular Programs-Instruction	1,982,218	361,011	2,343,229	2,128,244	214,985
Special Education-Instruction					
Cognitive Impaired-Mild					
General Supplies	1,000	-	1,000	-	1,000
Textbooks	540	-	540	-	540
Other Objects	270	-	270	-	270
Total Cognitive Impaired- Mild	1,810	-	1,810	-	1,810
Learning and/or Language Disabilities					
Salaries of Teachers	256,860	8,375	265,235	265,235	-
Other Salaries for Instruction	89,716	3,753	93,469	93,469	-
General Supplies	1,000	-	1,000		1,000
Textbooks	480	-	480		480
Other Objects	240	-	240	-	240
Total Learning/Language Disabilities	348,296	12,128	360,424	358,704	1,720
Resource Room/Resource Center					
Salaries of Teachers	860,073	(145,769)	714,304	695,569	18,735
General Supplies	3,000	-	3,000		3,000
Textbooks	1,380	-	1,380		1,380
Other Objects	690	-	690	-	690
Total Resource Room/Resource Center	865,143	(145,769)	719,374	695,569	23,805
Total Special Education-Instruction	1,215,249	(133,641)	1,081,608	1,054,273	27,335
Bilingual Education-Instruction					
Salaries of Teachers	1,447,536	(110,784)	1,336,752	1,210,447	126,305
General Supplies	15,000	-	15,000		15,000
Textbooks	10,800	-	10,800	157	10,643
Other Objects	5,400	(645)	4,755	-	4,755
Total Bilingual Education	1,478,736	(111,429)	1,367,307	1,210,604	156,703
School-Spon. Co-Curricular Activities Inst					
Salaries	4,000	-	4,000	3,675	325
Total School-Spon Co-Curricular Activities Inst.	4,000	-	4,000	3,675	325
Before/After School Programs - Instruction					
Salaries of Teachers	85,086	(35,719)	49,367	914	48,453
Total Before/After School Programs - Instruction	85,086	(35,719)	49,367	914	48,453
Before/After School Programs - Support					
Salaries	12,500	(3,250)	9,250	5,577	3,673
Total Before/After School Programs - Support	12,500	(3,250)	9,250	5,577	3,673
Total Before/After School Programs	97,586	(38,969)	58,617	6,491	52,126
Total Instruction	4,777,789	76,972	4,854,761	4,403,287	451,474

EXHIBIT D-3N

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 21 - Sonia Sotomayor

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	$ 24,993	$ (24,993)	-		-
Salaries of Family Support Teams	66,195	-	$ 66,195	$ 66,195	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	52,768	-	52,768	52,768	-
Total Attendance and Social Work Services	143,956	(24,993)	118,963	118,963	-
Health Services					
Salaries	108,644	53,939	162,583	161,048	$ 1,535
Supplies and Materials	2,500	-	2,500	2,070	430
Total Health Services	111,144	53,939	165,083	163,118	1,965
Guidance					
Salaries of Other Professional Staff	122,855	-	122,855	122,855	-
Total Guidance	122,855	-	122,855	122,855	-
Edu. Media Serv./Sch. Library					
Salaries	38,865	-	38,865	31,655	7,210
Salaries of Technology Coordinators	108,152	58,052	166,204	165,862	342
Supplies and Materials	3,000	-	3,000	-	3,000
Total Edu. Media Servc/Sch. Library	150,017	58,052	208,069	197,517	10,552
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	261,475	-	261,475	255,376	6,099
Salaries of Other Professional Staff	99,604	-	99,604	-	99,604
Salaries of Secretarial and Clerical Assistants	118,526	-	118,526	114,609	3,917
Other Purchased Services	20,196	-	20,196	20,196	-
Supplies and Materials	7,000	-	7,000	3,981	3,019
Total Supp. Serv.-School Admin.	506,801	-	506,801	394,162	112,639
Security					
Salaries	117,846	-	117,846	117,846	-
Total Security	117,846	-	117,846	117,846	-
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	19,858	(19,858)	-	-	-
Total Student Transportation Services	19,858	(19,858)	-	-	-
Unallocated Benefits					
Social Security Contributions	80,605	-	80,605	67,294	13,311
Other Retirement Contributions - Regular	135,112	-	135,112	84,121	50,991
Unemployment Compensation	11,083	10,019	21,102	16,967	4,135
Workers Compensation	72,075	-	72,075	44,008	28,067
Health Benefits	1,532,145	153,135	1,685,280	1,306,947	378,333
Total Unallocated Benefits	1,831,020	163,154	1,994,174	1,519,337	474,837
Total Undistributed Expenditures	3,003,497	230,294	3,233,791	2,633,798	599,993
Total School Based Budget Current	7,781,286	307,266	8,088,552	7,037,085	1,051,467
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	5,500	-	5,500	2,415	3,085
Total Equipment	5,500	-	5,500	2,415	3,085
Total Capital Outlay	5,500	-	5,500	2,415	3,085
Total School Based Expenditures	$ 7,786,786	$ 307,266	$ 8,094,052	$ 7,039,500	$ 1,054,552

EXHIBIT D-3O

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 27 - Passaic Prep Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	$ 1,400,761	$ (113,085)	$ 1,287,676	$ 1,287,038	$ 638
Grades 9-12 Salaries of Teachers	2,648,563	205,910	2,854,473	2,800,940	53,533
Regular Programs-Undistributed Instruction					
Purchased Professional-Educational Services	2,650	-	2,650		2,650
Other Purchased Services	67,808	34,362	102,170	95,894	6,276
General Supplies	230,000	(18,827)	211,173	114,958	96,215
Textbooks	50,000	-	50,000	24,546	25,454
Other Objects	27,750	-	27,750	1,519	26,231
Total Regular Programs-Instruction	4,427,532	108,360	4,535,892	4,324,895	210,997
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	304,689	4,781	309,470	309,470	-
General Supplies	4,080	-	4,080		4,080
Textbooks	510	-	510		510
Other Objects	255	-	255	-	255
Total Resource Room/Resource Center	309,534	4,781	314,315	309,470	4,845
Total Special Education-Instruction	309,534	4,781	314,315	309,470	4,845
Bilingual Education-Instruction					
Salaries of Teachers	217,569	1,002	218,571	218,571	-
General Supplies	13,280	(2,188)	11,092	989	10,103
Textbooks	2,910	-	2,910		2,910
Other Objects	1,455	-	1,455	-	1,455
Total Bilingual Education	235,214	(1,186)	234,028	219,560	14,468
School-Spon. Co-Curricular Activities Inst					
Salaries	49,000	-	49,000	46,123	2,877
Total School-Spon Co-Curricular Activities Inst.	49,000	-	49,000	46,123	2,877
Other Instructional Programs - Instruction					
Salaries	1,000	(745)	255	-	255
Total Other Instructional Programs - Instruction	1,000	(745)	255	-	255
Before/After School Programs - Instruction					
Salaries of Teachers	150,000	(62,981)	87,019	8,900	78,119
Total Before/After School Programs - Instruction	150,000	(62,981)	87,019	8,900	78,119
Before/After School Programs - Support					
Salaries	33,500	5,000	38,500	34,387	4,113
Total Before/After School Programs - Support	33,500	5,000	38,500	34,387	4,113
Total Before/After School Programs	183,500	(57,981)	125,519	43,287	82,232
Summer School-Instruction					
Salaries	35,000	15,226	50,226	50,226	-
Total Summer School-Instruction	35,000	15,226	50,226	50,226	-

EXHIBIT D-3O

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 27 - Passaic Prep Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Summer School - Support Services					
Salaries	$ 6,000	$ (5,748)	$ 252	$ 252	-
Total Summer School - Support Services	6,000	(5,748)	252	252	-
Total Summer School	41,000	9,478	50,478	50,478	-
Total Instruction	5,246,780	62,707	5,309,487	4,993,813	$ 315,674
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	25,960	-	25,960	5,986	19,974
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	50,148	-	50,148	50,148	-
Total Attendance and Social Work Services	76,108	-	76,108	56,134	19,974
Health Services					
Salaries	54,710	-	54,710	54,710	-
Supplies and Materials	2,500	-	2,500	2,293	207
Total Health Services	57,210	-	57,210	57,003	207
Guidance					
Salaries of Other Professional Staff	272,125	(54,710)	217,415	210,000	7,415
Total Guidance	272,125	(54,710)	217,415	210,000	7,415
Improvement of Inst. Serv.					
Sal. of Facilitators, Math and Literacy Coaches	66,195	(53,798)	12,397	-	12,397
Total Improvement of Inst. Serv.	66,195	(53,798)	12,397	-	12,397
Edu. Media Serv./Sch. Library					
Salaries	27,355	3,900	31,255	31,255	-
Salaries of Technology Coordinators	80,525	-	80,525	80,525	-
Supplies and Materials	5,000	-	5,000	-	5,000
Total Edu. Media Servc/Sch. Library	112,880	3,900	116,780	111,780	5,000
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	(24,000)	71,000	51,200	19,800
Other Purchased Services	-	1,547	1,547	-	1,547
Total Instructional Staff Training Serv.	95,000	(22,453)	72,547	51,200	21,347
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	379,969	14,308	394,277	394,277	-
Salaries of Secretarial and Clerical Assistants	211,182	(14,308)	196,874	196,065	809
Other Purchased Services	18,601	-	18,601	18,601	-
Supplies and Materials	8,000	-	8,000	-	8,000
Total Supp. Serv.-School Admin.	617,752	-	617,752	608,943	8,809
Security					
Salaries	113,117	-	113,117	109,702	3,415
Total Security	113,117	-	113,117	109,702	3,415
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	20,000	(9,184)	10,816	-	10,816
Total Student Transportation Services	20,000	(9,184)	10,816	-	10,816

EXHIBIT D-3O

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School 27 - Passaic Prep Academy

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Unallocated Benefits					
Social Security Contributions	$ 97,029	-	$ 97,029	$ 81,147	$ 15,882
Other Retirement Contributions - Regular	141,412		141,412	105,811	35,601
Unemployment Compensation	11,727	$ 9,184	20,911	18,359	2,552
Workers Compensation	75,919	-	75,919	46,356	29,563
Health Benefits	1,638,520	(40,368)	1,598,152	1,396,992	201,160
Total Unallocated Benefits	1,964,607	(31,184)	1,933,423	1,648,665	284,758
Total Undistributed Expenditures	3,394,994	(167,429)	3,227,565	2,853,427	374,138
Total School Based Budget Current	8,641,774	(104,722)	8,537,052	7,847,240	689,812
Capital Outlay					
Equipment					
Instruction					
Grades 9-12	34,500	-	34,500	-	34,500
Total Equipment	34,500	-	34,500	-	34,500
Total Capital Outlay	34,500	-	34,500	-	34,500
Total School Based Expenditures	$ 8,676,274	$ (104,722)	$ 8,571,552	$ 7,847,240	$ 724,312

EXHIBIT D-3P

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Passaic Academy for Science and Engineering

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Regular Programs-Instruction					
Grades 6-8 Salaries of Teachers	$ 1,530,789	$ 42,446	$ 1,573,235	$ 1,572,750	$ 485
Grades 9-12 Salaries of Teachers	2,464,696	115,091	2,579,787	2,577,482	2,305
Regular Programs-Undistributed Instruction					
Purchased Professional-Educational Services	2,650	-	2,650	-	2,650
Other Purchased Services	75,000	265,589	340,589	184,572	156,017
General Supplies	275,000	(64,814)	210,186	159,055	51,131
Textbooks	65,000	(55,249)	9,751	9,752	(1)
Other Objects	11,790	(8,096)	3,694	1,486	2,208
Total Regular Programs-Instruction	4,424,925	294,967	4,719,892	4,505,097	214,795
Special Education-Instruction					
Resource Room/Resource Center:					
Salaries of Teachers	231,222	-	231,222	231,222	-
General Supplies	3,840	(3,182)	658	658	-
Textbooks	480	(480)			-
Other Objects	240	(240)	-	-	-
Total Resource Room/Resource Center	235,782	(3,902)	231,880	231,880	-
Total Special Education-Instruction	235,782	(3,902)	231,880	231,880	-
Bilingual Education-Instruction					
Salaries of Teachers	256,425	(38,966)	217,459	217,459	-
General Supplies	13,520	(12,558)	962	703	259
Textbooks	2,940	(2,940)			-
Other Objects	1,470	(1,470)	-	-	-
Total Bilingual Education	274,355	(55,934)	218,421	218,162	259
School-Spon. Co-Curricular Activities Inst					
Salaries	55,000	3,751	58,751	58,751	-
Total School-Spon Co-Curricular Activities Inst.	55,000	3,751	58,751	58,751	-
Other Instructional Programs - Instruction					
Salaries	1,000	(1,000)	-	-	-
Total Other Instructional Programs - Instruction	1,000	(1,000)	-	-	-
Before/After School Programs - Instruction					
Salaries of Teachers	160,000	(90,950)	69,050	56,840	12,210
Total Before/After School Programs - Instruction	160,000	(90,950)	69,050	56,840	12,210
Before/After School Programs - Support					
Salaries	33,500	2,127	35,627	28,438	7,189
Total Before/After School Programs - Support	33,500	2,127	35,627	28,438	7,189
Total Before/After School Programs	193,500	(88,823)	104,677	85,278	19,399
Summer School-Instruction					
Salaries	35,000	101,665	136,665	135,435	1,230
Total Summer School-Instruction	35,000	101,665	136,665	135,435	1,230

EXHIBIT D-3P

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Passaic Academy for Science and Engineering

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Summer School - Support Services					
Salaries	$ 28,000	$ (28,000)	-	-	-
Total Summer School - Support Services	28,000	(28,000)	-	-	-
Total Summer School	63,000	73,665	$ 136,665	$ 135,435	$ 1,230
Total Instruction	5,247,562	222,724	5,470,286	5,234,603	235,683
Undistributed Expenditures					
Attend. and Social Work					
Salaries of Drop Out Prev. Officer/Coordinator	38,940	25,842	64,782	64,606	176
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	64,128	-	64,128	64,128	-
Total Attendance and Social Work Services	103,068	25,842	128,910	128,734	176
Health Services					
Salaries	103,752	-	103,752	103,752	-
Supplies and Materials	2,500	7,400	9,900	2,947	6,953
Total Health Services	106,252	7,400	113,652	106,699	6,953
Guidance					
Salaries of Other Professional Staff	280,107	(49,698)	230,409	230,406	3
Total Guidance	280,107	(49,698)	230,409	230,406	3
Improvement of Inst. Serv.					
Salaries of Other Professional Staff	-	6,625	6,625	4,590	2,035
Total Improvement of Inst. Serv.	-	6,625	6,625	4,590	2,035
Edu. Media Serv./Sch. Library					
Salaries	27,355	3,900	31,255	31,255	-
Salaries of Technology Coordinators	63,510	52,047	115,557	115,557	-
Total Edu. Media Servc/Sch. Library	90,865	55,947	146,812	146,812	-
Instructional Staff Training Serv.					
Purchased Professional-Educational Services	95,000	(34,000)	61,000	50,597	10,403
Other Purchased Services	-	5,681	5,681	99	5,582
Total Instructional Staff Training Serv.	95,000	(28,319)	66,681	50,696	15,985
Supp. Serv.-School Admin.					
Salaries of Principals/Asst Principals	413,840	-	413,840	413,840	-
Salaries of Secretarial and Clerical Assistants	199,867	(43,231)	156,636	153,190	3,446
Other Purchased Services	31,921	-	31,921	31,921	-
Supplies and Materials	8,000	5,000	13,000	7,824	5,176
Total Supp. Serv.-School Admin.	653,628	(38,231)	615,397	606,775	8,622
Security					
Salaries	111,846	(31,264)	80,582	80,581	1
Total Security	111,846	(31,264)	80,582	80,581	1
Student Transportation Services					
Contracted Svc (Other Than Betw. Home & School)	20,000	(20,000)	-	-	-
Total Student Transportation Services	20,000	(20,000)	-	-	-

PASSAIC PUBLIC SCHOOLS
BLENDED RESOURCE FUND 15
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Passaic Academy for Science and Engineering

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Unallocated Benefits					
Social Security Contributions	$ 100,185	-	$ 100,185	$ 89,666	$ 10,519
Other Retirement Contributions - Regular	138,495		138,495	116,039	22,456
Unemployment Compensation	11,434	$ 8,596	20,030	18,218	1,812
Workers Compensation	73,997	(19,359)	54,638	45,182	9,456
Health Benefits	1,550,145	(161,644)	1,388,501	1,321,800	66,701
Total Unallocated Benefits	1,874,256	(172,407)	1,701,849	1,590,905	110,944
Total Undistributed Expenditures	3,335,022	(244,105)	3,090,917	2,946,198	144,719
Total School Based Budget Current	8,582,584	(21,381)	8,561,203	8,180,801	380,402
Capital Outlay					
Equipment					
Instruction					
Grades 9-12	12,000	3,221	15,221	11,226	3,995
Total Equipment	12,000	3,221	15,221	11,226	3,995
Total Capital Outlay	12,000	3,221	15,221	11,226	3,995
Total School Based Expenditures	$ 8,594,584	$ (18,160)	$ 8,576,424	$ 8,192,027	$ 384,397

SPECIAL REVENUE FUND

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	EXHIBIT E-1A	EXHIBIT E-1B	EXHIBIT E-1C	EXHIBIT E-1D	EXHIBIT E-1E	EXHIBIT E-1F	Total
REVENUES							
Intergovernmental							
State	$ 96,383	$ 23,447,465	$ 1,378,247	$ 1,168,527	-		$ 26,090,622
Federal	9,811,857	722,351	4,230,927		$ 860,643	$ 12,503,926	28,129,704
Local	-	59,591	-	-	3,392	71,888	134,871
Total Revenues	9,908,240	24,229,407	5,609,174	1,168,527	864,035	12,575,814	54,355,197
EXPENDITURES							
Instruction							
Salaries of Teachers	28,582	9,866,815	-	-	88,273		9,983,670
Other Salaries for Instruction	419,052	3,928,810	776,012	-	20,342	435,468	5,579,684
Purchased Professional/Educational Services	177,821	99,053	-	1,168,527	-	-	1,445,401
Other Purchased Services	51,361	40,345	2,561,619	-	136,239	1,221,349	4,010,913
General Supplies	127,250	184,459	158,286	-	168,601	6,906,505	7,545,101
Textbooks	-	-	204,168	-	-	-	204,168
Co-Curricular Student Activities and Athletics		46,630					46,630
Other Objects	-	6,900	-	-	-	-	6,900
Total Instruction	804,066	14,173,012	3,700,085	1,168,527	413,455	8,563,322	28,822,467
Support Services							
Salaries of Supervisors of Instruction		160,110			41,403	-	201,513
Salaries of Principals/Assistants/Program Dir		613,540			-	-	613,540
Salaries of Other Professional Staff	-	1,215,089			26,627	-	1,241,716
Salaries of Secretarial and Clerical Asst.	-	418,814			12,100	-	430,914
Other Salaries	28,011	649,855	6,525		295,033	14,695	994,119
Salaries of Community Parent Involvement		119,381					119,381
Salaries of Master Teachers		350,933					350,933
Personal Services-Employee Benefits	201,070	6,317,582	279,393		64,259	34,437	6,896,741
Purchased Educ. Svcs. - Contracted Pre-K		3,968,772					3,968,772
Purchased Educ. Svcs. - Head Start		1,449,180					1,449,180
Purchased Professional/Educational Services	108,519	28,000	987,745		2,000	75,384	1,201,648
Purchased Property Services		-	194,149			6,888	201,037
Cleaning, Repairs and Maintenance		19,660					19,660
Rentals		1,510,534					1,510,534
Other Purchased Services	42,845	20,522	273,148		4,350	349,309	690,174
Supplies and Materials	16,596	29,479	129,334	-	4,808	1,649,695	1,829,912
Other Expenditures - Scholarships	-	12,256	-	-	-	-	12,256
Total Support Services	397,041	16,883,707	1,870,294	-	450,580	2,130,408	21,732,030
Facilities Acquisition and Construction							
Building Improvements			-			1,745,815	1,745,815
Instructional Equipment	8,661	2,998	26,341	-	-	134,002	172,002
Noninstructional Equipment	-	-	12,454	-	-	2,267	14,721
Total Facilities Acq. and Construction	8,661	2,998	38,795	-	-	1,882,084	1,932,538
Contribution to School Based Budgets	8,698,472	-	-	-	-	-	8,698,472
Total Expenditures	9,908,240	31,059,717	5,609,174	1,168,527	864,035	12,575,814	61,185,507
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	(6,830,310)	-	-	-	-	(6,830,310)
Other Financing Sources							
Transfer In - General Fund	-	6,846,015	-	-	-	-	6,846,015
Fund Balance, Beginning of Year (Restated)	-	241,271	-	-	-	-	241,271
Fund Balance, End of Year	$ -	$ 256,976	$ -	$ -	$ -	$ -	$ 256,976

Continued

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	ESEA						
	Title I	Title I Reallocated	Title I SIA	Title III	Title III Immigrant	Capacity for Career Pathway	Total
REVENUES							
Intergovernmental							
State						$ 96,383	$ 96,383
Federal	$ 8,849,099	$ 307,478	$ 16,477	$ 586,344	$ 52,459	-	9,811,857
Total Revenues	8,849,099	307,478	16,477	586,344	52,459	96,383	9,908,240
EXPENDITURES							
Instruction							
Salaries of Teachers				28,582			28,582
Other Salaries for Instruction	324,726		15,306	62,110	13,234	3,676	419,052
Purchased Professional/Educational Services	177,821						177,821
Other Purchased Services	12,220	6,540		4,583	24,975	3,043	51,361
General Supplies	65,045	1,522		120	982	59,581	127,250
Textbooks							-
Other Objects	-	-	-	-	-	-	-
Total Instruction	579,812	8,062	15,306	95,395	39,191	66,300	804,066
Support Services							
Salaries of Principals/Ass't Principals							
Salaries of Other Professional Staff							
Salaries of Secretaries and Clerical Asst.							
Other Salaries	19,721					8,290	28,011
Personal Services-Employee Benefits	158,014		1,171	39,759	1,268	858	201,070
Purchased Professional/Educational Services	18,369			78,150	12,000		108,519
Contracted Services-Transportation							-
Rentals							-
Travel							-
Other Purchased Services	28,571	-		2,000		12,274	42,845
Supplies and Materials	16,596	-	-	-	-	-	16,596
Total Support Services	241,271	-	1,171	119,909	13,268	21,422	397,041
Facilities Acquisition and Construction							
Instructional Equipment						8,661	8,661
Noninstructional Equipment	-	-	-	-	-	-	-
Total Facilities Acq. and Construction	-	-	-	-	-	8,661	8,661
Contribution to School Based Budgets	8,028,016	299,416	-	371,040	-	-	8,698,472
Total Expenditures	8,849,099	307,478	16,477	586,344	52,459	96,383	9,908,240
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-
Other Financing Sources							
Transfer In - General Fund							
Fund Balance, Beginning of Year (Restated)	-	-	-	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Continued

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Carl D. Perkins	21st Century Community Learning Center	Addressing Student Learning Loss	Student Activities and Athletics	Scholarships	Preschool Education Aid	Total
REVENUES							
Intergovernmental							
State			$ 1,258			$ 23,446,207	$ 23,447,465
Federal	$ 127,787	$ 594,564	-			-	722,351
Local	-	-	-	$ 32,981	$ 26,610	-	59,591
Total Revenues	127,787	594,564	1,258	32,981	26,610	23,446,207	24,229,407
EXPENDITURES							
Instruction							
Salaries of Teachers	8,089	3,719				9,855,007	9,866,815
Other Salaries for Instruction		182,432				3,746,378	3,928,810
Purchased Professional/Educational Services		99,053					99,053
Other Purchased Services	85	18,415				21,845	40,345
General Supplies	79,106	12,498	1,258			91,597	184,459
Co-Curricular Student Activities and Athletics				46,630			46,630
Other Objects	-	6,900	-	-	-	-	6,900
Total Instruction	87,280	323,017	1,258	46,630	-	13,714,827	14,173,012
Support Services							
Salaries of Supervisors of Instruction						160,110	160,110
Salaries of Principals/Ass't Principals/Program Directors						613,540	613,540
Salaries of Other Professional Staff						1,215,089	1,215,089
Salaries of Secretarial and Clerical Asst.						418,814	418,814
Other Salaries	7,332	179,467				463,056	649,855
Salaries of Community Parent Involvement						119,381	119,381
Salaries of Master Teachers						350,933	350,933
Personal Services-Employee Benefits	1,234	72,501				6,243,847	6,317,582
Purchased Educ. Svcs. - Contracted Pre-K						3,968,772	3,968,772
Purchased Educ. Svcs. - Head Start						1,449,180	1,449,180
Purchased Professional/Educational Services	10,000	18,000					28,000
Cleaning, Repairs and Maintenance						19,660	19,660
Rentals						1,510,534	1,510,534
Other Purchased Services	18,943	1,579					20,522
Supplies and Materials						29,479	29,479
Other Expenditures - Scholarships	-	-	-	-	12,256	-	12,256
Total Support Services	37,509	271,547	-	-	12,256	16,562,395	16,883,707
Facilities Acquisition and Construction							
Instructional Equipment	2,998	-	-	-	-	-	2,998
Total Facilities Acq. and Construction	2,998	-	-	-	-	-	2,998
Contribution to School Based Budgets	-	-	-	-	-	-	-
Total Expenditures	127,787	594,564	1,258	46,630	12,256	30,277,222	31,059,717
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	(13,649)	14,354	(6,831,015)	(6,830,310)
Other Financing Sources							
Transfer In - General Fund				15,000		6,831,015	6,846,015
Fund Balance, Beginning of Year (Restated)	-	-	-	218,211	23,060	-	241,271
Fund Balance, End of Year	$ -	$ -	$ -	$ 219,562	$ 37,414	$ -	$ 256,976

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	IDEA		County Vocational School District	Nonpublic	Nonpublic	Nonpublic	
	Basic	Preschool	Partnership Grant	Textbooks	Security	Nursing	Total
REVENUES							
Intergovernmental							
State			$ 146,202	$ 204,168	$ 648,539	$ 379,338	$ 1,378,247
Federal	$ 4,100,946	$ 129,981	-	-	-	-	4,230,927
Total Revenues	4,100,946	129,981	146,202	204,168	648,539	379,338	5,609,174
EXPENDITURES							
Instruction							
Salaries of Teachers							-
Other Salaries for Instruction	774,962		1,050				776,012
Purchased Professional/Educational Services							-
Other Purchased Services	2,431,244	129,981	394				2,561,619
Travel							-
General Supplies	7,520		81,929		68,837		158,286
Textbooks				204,168			204,168
Other Objects	-	-	-	-	-	-	-
Total Instruction	3,213,726	129,981	83,373	204,168	68,837	-	3,700,085
Support Services							
Salaries of Supervisors of Instruction							-
Salaries of Principals/Ass't Principals							-
Salaries of Other Professional Staff							-
Salaries of Secretarial and Clerical Assistants							-
Other Salaries			6,525				6,525
Personal Services-Employee Benefits	278,813		580				279,393
Purchased Professional/Educational Services	608,407					379,338	987,745
Purchased Property Services					194,149		194,149
Rentals							-
Contracted Services - Transportation							-
Travel							-
Other Purchased Services			26,330		246,818		273,148
Supplies and Materials			6,703		122,631		129,334
Other Objects	-	-	-	-	-	-	-
Total Support Services	887,220	-	40,138	-	563,598	379,338	1,870,294
Facilities Acq. and Construction							
Building Improvements							-
Instructional Equipment			22,691		3,650		26,341
Non-instructional Equipment	-	-	-	-	12,454	-	12,454
Total Facilities Acquisition and Construction	-	-	22,691	-	16,104	-	38,795
Contribution to School Based Budgets	-	-	-	-	-	-	-
Total Expenditures	4,100,946	129,981	146,202	204,168	648,539	379,338	5,609,174
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-		-	-	-
Other Financing Sources							
Transfer In - General Fund							
Fund Balance, Beginning of Year (Restated)	-	-	-	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -	$ -	$ -	$ -

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Non Public Ch. 192 - Auxiliary Services			Non Public Ch. 193- Handicapped Services			
	Comp. Education	English as a Second Language	Home Instruction	Supplemental Instruction	Examination & Classification	Corrective Speech	Total
REVENUES							
Intergovernmental							
State	$ 534,123	$ 15,009	$ 6,840	$ 130,168	$ 305,468	$ 176,919	$ 1,168,527
Federal	-	-	-	-	-	-	-
Total Revenues	534,123	15,009	6,840	130,168	305,468	176,919	1,168,527
EXPENDITURES							
Instruction							
Salaries of Teachers							
Other Salaries for Instruction							
Purchased Professional/ Educational Services	534,123	15,009	6,840	130,168	305,468	176,919	1,168,527
Other Purchased Services							-
General Supplies							-
Textbooks							-
Other Objects	-	-	-	-	-	-	-
Total Instruction	534,123	15,009	6,840	130,168	305,468	176,919	1,168,527
Support Services							
Salaries of Supervisors of Instruction							
Salaries of Principals/Ass't. Principals							
Salaries of Other Professional Staff							
Salaries of Secretarial and Clerical Asst.							
Other Salaries							
Personal Services - Employee Benefits							
Purchased Professional/Educational Services							
Contracted Services-Transportation							
Rentals							
Travel							
Other Purchased Services							
Supplies and Materials	-	-	-	-	-	-	-
Total Support Services	-	-	-	-	-	-	-
Facilities Acq. and Construction							
Instructional Equipment							-
Non-Instructional Equipment	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction	-	-	-	-	-	-	-
Contribution to School Based Budgets	-	-	-	-	-	-	-
Total Expenditures	534,123	15,009	6,840	130,168	305,468	176,919	1,168,527
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-	-
Other Financing Sources							
Transfer In - General Fund							
Fund Balance, Beginning of Year (Restated)	-	-	-	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -	$ -	$ -	$ -

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	NJ Safety Grant	Project Lead The Way	Building Effective (BEST)	Stop School Violence	Adult Basic Education	Total
REVENUES						
Intergovernmental						
State						
Federal			$ 643,752	$ 8,754	$ 208,137	$ 860,643
Local	$ 2,000	$ 1,392	-	-	-	3,392
Total Revenues	2,000	1,392	643,752	8,754	208,137	864,035
EXPENDITURES						
Instruction						
Salaries of Teachers					88,273	88,273
Other Salaries for Instruction				8,132	12,210	20,342
Purchased Professional/Educational Services						-
Other Purchased Services			136,239			136,239
General Supplies		192	157,840		10,569	168,601
Textbooks						-
Other Objects	-	-	-	-	-	-
Total Instruction	-	192	294,079	8,132	111,052	413,455
Support Services						
Salaries of Supervisors of Instruction					41,403	41,403
Salaries of Principals/Ass't Principals						-
Salaries of Other Professional Staff					26,627	26,627
Salaries of Secretarial and Clerical Assistants					12,100	12,100
Other Salaries			295,033			295,033
Personal Services-Employee Benefits			46,682	622	16,955	64,259
Purchased Professional/ Educational Services	2,000					2,000
Travel						-
Other Purchased Services		1,200	3,150			4,350
Supplies and Materials			4,808			4,808
Other Objects	-	-	-	-	-	-
Total Support Services	2,000	1,200	349,673	622	97,085	450,580
Facilities Acq. and Construction						
Instructional Equipment				-	-	-
Noninstructional Equipment	-	-	-	-	-	-
Total Facilities Acquisition and Construction	-	-	-	-	-	-
Contribution to School Based Budgets	-	-	-	-	-	-
Total Expenditures	2,000	1,392	643,752	8,754	208,137	864,035
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-
Other Financing Sources						
Transfer In - General Fund						
Fund Balance, Beginning of Year (Restated)	-	-	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -	$ -	$ -

EXHIBIT E-1F

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	CARES Emergency Relief Aid (ESSER I)	CARES Emergency Relief Aid (ESSER II)	Nonpublic Digital Divide	Coronavirus Relief Fund	Community Foundation	Total
REVENUES						
Intergovernmental						
Federal	$ 4,433,975	$ 6,190,930	$ 144,952	$ 1,734,069		$ 12,503,926
Local	-	-	-	-	$ 71,888	71,888
Total Revenues	4,433,975	6,190,930	144,952	1,734,069	71,888	12,575,814
EXPENDITURES						
Instruction						
Salaries of Teachers						-
Other Salaries for Instruction	432,161	3,307				435,468
Purchased Professional/Educational Services						-
Other Purchased Services	1,221,349					1,221,349
Travel						
General Supplies	1,948,721	3,280,573	142,685	1,462,638	71,888	6,906,505
Textbooks						-
Other Objects	-	-	-	-	-	-
Total Instruction	3,602,231	3,283,880	142,685	1,462,638	71,888	8,563,322
Support Services						
Salaries of Supervisors of Instruction						-
Salaries of Principals/Ass't Principals						-
Salaries of Other Professional Staff						-
Salaries of Secretarial and Clerical Assistants						-
Other Salaries		14,695				14,695
Personal Services-Employee Benefits	33,060	1,377				34,437
Purchased Professional/ Educational Services	75,384					75,384
Purchased Property Services		6,888				6,888
Travel						-
Other Purchased Services	170,414	-		178,895		349,309
Supplies and Materials	500,265	1,138,275		11,155		1,649,695
Other Objects	-	-	-	-	-	-
Total Support Services	779,123	1,161,235	-	190,050	-	2,130,408
Facilities Acq. and Construction						
Building Improvements		1,745,815				1,745,815
Instructional Equipment	52,621			81,381	-	134,002
Noninstructional Equipment	-	-	2,267	-	-	2,267
Total Facilities Acquisition and Construction	52,621	1,745,815	2,267	81,381	-	1,882,084
Contribution to School Based Budgets	-	-	-	-	-	-
Total Expenditures	4,433,975	6,190,930	144,952	1,734,069	71,888	12,575,814
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-
Other Financing Sources						
Transfer In - General Fund						
Fund Balance, Beginning of Year (Restated)	-	-	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -	$ -	$ -

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
PRESCHOOL EDUCATION AID
SCHEDULE OF EXPENDITURES BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Summary	Original Budget	Adjustment	Final Budget	Actual	Variance Final Budget to Actual
Instruction					
Salaries of Teachers	$ 10,120,776	$ (165,183)	$ 9,955,593	$ 9,855,007	$ 100,586
Other Salaries for Instruction	4,013,618	(37,888)	3,975,730	3,746,378	229,352
Other Purchased Services	21,845	394	22,239	21,845	394
General Supplies	104,608	13,000	117,608	91,597	26,011
Other Objects	28,000	(13,000)	15,000	-	15,000
Total Instruction	14,288,847	(202,677)	14,086,170	13,714,827	371,343
Support Services					
Salaries of Supervisors of Instruction	160,887	-	160,887	160,110	777
Salaries of Program Directors	760,505	-	760,505	613,540	146,965
Salaries of Other Professional Staff	1,129,253	111,269	1,240,522	1,215,089	25,433
Salaries of Secretaries and Clerical Assistants	354,895	80,728	435,623	418,814	16,809
Other Salaries	489,628	11,075	500,703	463,056	37,647
Salaries of Community Parent Involvement	122,141	-	122,141	119,381	2,760
Salaries of Master Teachers	605,229	-	605,229	350,933	254,296
Personal Services - Employee Benefits	7,261,702	-	7,261,702	6,243,847	1,017,855
Purchased Educ. Svcs. - Contracted Pre-K	3,998,055	-	3,998,055	3,968,772	29,283
Purchased Educ. Svcs. - Head Start	1,449,180	-	1,449,180	1,449,180	-
Other Purchased Professional - Ed. Services	5,000	-	5,000		5,000
Other Purchased Professional Services	12,000	-	12,000		12,000
Cleaning, Repairs and Maintenance	15,650	10,467	26,117	19,660	6,457
Rentals	1,842,450	-	1,842,450	1,510,534	331,916
Contracted Services - Transportation (Field Trips)	18,342	-	18,342		18,342
Travel	3,000	-	3,000		3,000
Supplies and Materials	86,000	(10,862)	75,138	29,479	45,659
Total Support Services	18,313,917	202,677	18,516,594	16,562,395	1,954,199
Total Expenditures	$ 32,602,764	$ -	$ 32,602,764	$ 30,277,222	$ 2,325,542

	Total-All Schools
Total 2020-2021 Preschool Education Aid Allocation	$ 24,705,074
Actual Preschool Carryover (June 30, 2020)	2,835,620
Budgeted Transfer from General Fund	6,831,015
Total Funds Available for 2020-2021 Budget	34,371,709
Less: 2020-2021 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)	32,602,764
Available & Unbudgeted Preschool Funds as of June 30, 2021	1,768,945
Add: 2020-2021 Unexpended Preschool Education Aid	2,325,542
2020-2021 Actual Carryover - Preschool Education Aid	$ 4,094,487
2020-2021 Preschool Education Aid Carryover Budgeted in 2021-2022	$ 1,768,916

EXHIBIT E-3

PASSAIC PUBLIC SCHOOLS
SPECIAL REVENUE FUND
SCHEDULE OF STUDENT ACTIVITY RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

School	Balance July 1, 2020	Cash Receipts	Cash Disbursements	Balance, June 30, 2021
Elementary Schools	$ 125,274	$ 12,648	$ 16,411	$ 121,511
High School				
High School	90,830	14,621	11,530	93,921
Athletic	2,107	20,712	18,689	4,130
	$ 218,211	$ 47,981	$ 46,630	$ 219,562

CAPITAL PROJECTS FUND

EXHIBIT F-1

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF PROJECT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Issue/Project Title	Modified Appropriation*	Expenditures to Date Prior Years*	Expenditures to Date Current Year	Balance
Administrative Offices - 663 Main	$ 4,392,955	$ 4,292,955		$ 100,000
Various Capital Improvements	1,070,303	837,592		232,711
Various Capital Improvements	6,083,391	5,426,697	$ 6,451	650,243
Various Capital Improvements	1,068,872	702,590	2,254	364,028
Various Capital Improvements	6,480,022	2,597,827	2,295,328	1,586,867
Various Capital Improvements	6,941,941		1,230,077	5,711,864
School Security Grant (Alyssa's Law)	704,058	-	326,775	377,283
	$ 26,741,542	$ 13,857,661	3,860,885	$ 9,022,996
On-Behalf Payments				
Economic Development Authority				
Various Improvements			42,769,131	
Total Expenditures			$ 46,630,016	
			Project Balances	$ 9,022,996
			Less: Unearned Grant	(377,283)
* Modified budget and prior year expenditures - not available for				
Economic Development Authority On-Behalf Projects			Fund Balance (GAAP)	$ 8,645,713

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

REVENUES AND OTHER FINANCING SOURCES	
Revenues	
Transfer from Capital Reserve	$ 7,047,654
School Security Grant	704,058
State Sources- On-Behalf SCC Contributions	42,769,131
Total Revenues and Other Financing Sources	50,520,843
EXPENDITURES AND OTHER FINANCING USES	
Expenditures	
Professional Services	8,705
Facilities Acquisition and Construction Services	3,852,180
On-Behalf SCC Construction Services	42,769,131
Total Expenditures and Other Financing Uses	46,630,016
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	3,890,827
Fund Balance, Beginning of Year	5,132,169
Fund Balance, End of Year	$ 9,022,996
Analysis of Restricted for Capital Projects	
Encumbrances	$ 1,879,578
Available for Capital Projects	7,143,418
	$ 9,022,996

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
ADMINISTRATIVE OFFICES - 663 MAIN AVENUE
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2021

	Prior Periods	Current Year	Totals	Revised Authorized Cost
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	$ 4,000,000		$ 4,000,000	$ 4,000,000
Transfer from Capital Outlay	1,152,745		1,152,745	1,152,745
Transfers to/from Other Capital Projects	(759,790)	$ -	(759,790)	(759,790)
Total Revenues	4,392,955	-	4,392,955	4,392,955
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	28,242		28,242	28,242
Facilities Acquisition and Construction Services	4,264,713	-	4,264,713	4,364,713
Total Expenditures	4,292,955	-	4,292,955	4,392,955
Excess of Revenue Over Expenditures	$ 100,000	$ -	$ 100,000	$ -

Additional Project Information:	
Project Numbers	N/A
Original Authorized Cost	$ 3,152,745
Revised Authorized Cost	$ 4,392,955
Percentage Decrease Over Original Authorized Cost	0.00%
Percentage Completion	100.00%
Original Target Completion Date	December 31, 2017
Revised Target Completion Date	December 31, 2017

SCHEDULE F-2b

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2021

	Prior Periods	Current Year	Totals	Revised Authorized Cost
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	$ 1,478,422		$ 1,478,422	$ 1,478,422
Transfers to/from Other Capital Projects	(408,119)	$ -	(408,119)	(408,119)
Total Revenues	1,070,303	-	1,070,303	1,070,303
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	71,258		71,258	190,549
Facilities Acquisition and Construction Services	766,334	-	766,334	879,754
Total Expenditures	837,592	-	837,592	1,070,303
Excess of Revenue Over Expenditures	$ 232,711	$ -	$ 232,711	$ -

Additional Project Information:

Project Numbers	1601, 1602, 1603, 1604, 1605, 1606, 1607
Original Authorized Cost	$ 2,600,000
Revised Authorized Cost	$ 1,070,303
Percentage Decrease Over Original Authorized Cost	-43.14%
Percentage Completion	100.00%
Original Target Completion Date	June 30, 2017
Revised Target Completion Date	June 30, 2019

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2021

	Prior Periods	Current Year	Totals	Revised Authorized Cost
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Outlay	$ 492,250		$ 492,250	$ 492,250
Transfer from Capital Reserve	4,925,413		4,925,413	4,925,413
Transfers to/from Other Capital Projects	665,728	$ -	665,728	665,728
Total Revenues	6,083,391	-	6,083,391	6,083,391
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	144,841	6,451	151,292	144,841
Facilities Acquisition and Construction Services	5,281,856	-	5,281,856	5,938,550
Total Expenditures	5,426,697	6,451	5,433,148	6,083,391
Excess of Revenue Over Expenditures	$ 656,694	$ (6,451)	$ 650,243	$ -

Additional Project Information:	
Project Numbers	N/A
Original Authorized Cost	$ 2,917,663
Revised Authorized Cost	$ 6,083,391
Percentage Decrease Over Original Authorized Cost	28.11%
Percentage Completion	89.31%
Original Target Completion Date	June 30, 2018
Revised Target Completion Date	June 30, 2021

SCHEDULE F-2d

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2021

	Prior Periods	Current Year	Totals	Revised Authorized Cost
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	$ 1,520,000		$ 1,520,000	$ 1,520,000
Transfers to/from Other Capital Projects	(451,128)	$ -	(451,128)	(451,128)
Total Revenues	1,068,872	-	1,068,872	1,068,872
EXPENDITURES AND OTHER FINANCING USES				
Professional Services	37,514	2,254	39,768	37,514
Facilities Acquisition and Construction Services	665,076	-	665,076	1,031,358
Total Expenditures	702,590	2,254	704,844	1,068,872
Excess of Revenue Over Expenditures	$ 366,282	$ (2,254)	$ 364,028	$ -

Additional Project Information:	
Project Numbers	N/A
Original Authorized Cost	$ 1,555,000
Revised Authorized Cost	$ 1,068,872
Percentage Decrease Over Original Authorized Cost	0.00%
Percentage Completion	65.94%
Original Target Completion Date	June 30, 2019
Revised Target Completion Date	June 30, 2021

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2021

	Prior Periods	Current Year	Totals	Revised Authorized Cost
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve	$ 5,421,000		$ 5,421,000	$ 5,421,000
Transfers to/from Other Capital Projects	953,309	$ 105,713	1,059,022	1,059,022
Total Revenues	6,374,309	105,713	6,480,022	6,480,022
EXPENDITURES AND OTHER FINANCING USES				
Professional Services			-	-
Facilities Acquisition and Construction Services	2,597,827	2,295,328	4,893,155	6,480,022
Total Expenditures	2,597,827	2,295,328	4,893,155	6,480,022
Excess of Revenue Over Expenditures	$ 3,776,482	$ (2,189,615)	$ 1,586,867	$ -

Additional Project Information:	
Project Numbers	N/A
Original Authorized Cost	$ 5,421,000
Revised Authorized Cost	$ 6,480,022
Percentage Decrease Over Original Authorized Cost	0.00%
Percentage Completion	75.51%
Original Target Completion Date	June 30, 2020
Revised Target Completion Date	June 30, 2021

SCHEDULE F-2e

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
VARIOUS CAPITAL IMPROVEMENTS
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2021

	Prior Periods	Current Year	Totals	Revised Authorized Cost
REVENUES AND OTHER FINANCING SOURCES				
Transfer from Capital Reserve		$ 7,047,654	$ 7,047,654	$ 7,047,654
Transfers to/from Other Capital Projects	-	(105,713)	(105,713)	(105,713)
Total Revenues	-	6,941,941	6,941,941	6,941,941
EXPENDITURES AND OTHER FINANCING USES				
Professional Services			-	
Facilities Acquisition and Construction Services	-	1,230,077	1,230,077	6,941,941
Total Expenditures	-	1,230,077	1,230,077	6,941,941
Excess of Revenue Over Expenditures	$ -	$ 5,711,864	$ 5,711,864	$ -

Additional Project Information:	
Project Numbers	N/A
Original Authorized Cost	$ 7,047,654
Revised Authorized Cost	$ 6,941,941
Percentage Decrease Over Original Authorized Cost	0.00%
Percentage Completion	17.72%
Original Target Completion Date	June 30, 2021
Revised Target Completion Date	June 30, 2022

SCHEDULE F-2g

PASSAIC PUBLIC SCHOOLS
CAPITAL PROJECTS FUND
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE
AND PROJECT STATUS - BUDGETARY BASIS
SCHOOL SECURITY GRANT (ALYSSA'S LAW)
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2021

	Prior Periods	Current Year	Totals	Revised Authorized Cost
REVENUES AND OTHER FINANCING SOURCES				
SDA School Security Grant	$ -	$ 704,058	$ 704,058	$ 704,058
Total Revenues	-	704,058	704,058	704,058
EXPENDITURES AND OTHER FINANCING USES				
Professional Services				
Facilities Acquisition and Construction Services	-	326,775	326,775	704,058
Total Expenditures	-	326,775	326,775	704,058
Excess of Revenue Over Expenditures	$ -	$ 377,283	$ 377,283	$ -

Additional Project Information:	
Project Numbers	N/A
Original Authorized Cost	$ 704,058
Revised Authorized Cost	$ 704,058
Percentage Decrease Over Original Authorized Cost	0.00%
Percentage Completion	46.41%
Original Target Completion Date	June 30, 2021
Revised Target Completion Date	June 30, 2022

PROPRIETARY FUNDS

PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF NET POSITION
AS OF JUNE 30, 2021

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-4

EXHIBIT G-2

PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	School Nutrition	Fresh Frutis and Vegetable Program (FFVP)	Total Food Service
OPERATING REVENUES			
Charges for Services			
Other	$ 9,101	-	$ 9,101
Total Operating Revenues	9,101	-	9,101
OPERATING EXPENSES			
Salaries and Wages	2,370,476		2,370,476
Employee Benefits	1,961,093		1,961,093
Cost of Sales	27,890,598	$ 308,112	28,198,710
Supplies and Materials	86,123		86,123
Cleaning, Repairs and Maintenance	238,004		238,004
Travel	2,400		2,400
Other Purchased Services	40,337		40,337
Miscellaneous	1,312		1,312
Depreciation	86,603	-	86,603
Total Operating Expenses	32,676,946	308,112	32,985,058
Operating (Loss)	(32,667,845)	(308,112)	(32,975,957)
NONOPERATING REVENUES			
Federal Sources			
Summer Food Service Program	33,350,887		33,350,887
Food Distribution Program (USDA Commodities)	423,712		423,712
Fresh Fruits and Vegetables Program (FFVP)		308,112	308,112
Pandemic EBT Administrative Costs	5,814		5,814
NSLP Equipment Assistance Grant	8,923		8,923
Interest Revenue	3,194	-	3,194
Total Nonoperating Revenues	33,792,530	308,112	34,100,642
Change in Net Position	1,124,685	-	1,124,685
Net Position, Beginning of Year (Restated)	(2,057,376)	-	(2,057,376)
Net Position, End of Year	$ (932,691)	$ -	$ (932,691)

PASSAIC PUBLIC SCHOOLS
PROPRIETARY FUND
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

THIS STATEMENT IS NOT APPLICABLE
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-6

FIDUCIARY FUNDS

NOT APPLICABLE

LONG-TERM DEBT

EXHIBIT I-1

PASSAIC PUBLIC SCHOOLS
LONG-TERM DEBT
SCHEDULE OF SERIAL BONDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

This schedule is not applicable

EXHIBIT I-2

LONG-TERM DEBT
SCHEDULE OF CAPITAL LEASES PAYABLE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

This schedule is not applicable

EXHIBIT I-3

DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

This schedule is not applicable

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Passaic Public Schools' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Exhibits
Financial Trends	
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	J-1 to J-5
Revenue Capacity	
These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	J-6 to J-9
Debt Capacity	
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	J-10 to J-13
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	J-14 and J-15
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	J-16 to J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

PASSAIC PUBLIC SCHOOLS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities										
Net Investment in Capital Assets	$ 236,285,923	$ 254,920,869	$ 269,443,724	$ 287,736,801	$ 294,629,811	$ 301,791,164	$ 315,730,205	$ 363,193,148	$ 430,514,030	$ 466,095,666
Restricted	12,534,682	16,960,563	20,069,187	16,519,284	22,038,835	26,093,082	32,349,905	35,169,092	35,328,229	33,672,586
Unrestricted	9,355,748	(9,767,077)	(18,641,489)	(82,687,659)	(94,103,593)	(106,019,292)	(110,814,992)	(111,408,900)	(106,253,962)	(88,846,270)
Total Governmental Activities Net Position	$ 258,176,353	$ 262,114,355	$ 270,871,422	$ 221,568,426	$ 222,565,053	$ 221,864,954	$ 237,265,118	$ 286,953,340	$ 359,588,297	$ 410,921,982
Business-Type Activities										
Investment in Capital Assets	$ 404,545	$ 370,760	$ 345,741	$ 227,086	$ 405,609	$ 386,215	$ 465,418	$ 595,152	$ 673,925	$ 672,918
Unrestricted	523,935	1,298,787	2,191,492	3,478,317	3,158,379	3,095,158	3,207,100	2,668,014	(2,731,301)	(1,605,609)
Total Business-Type Activities Net Position	$ 928,480	$ 1,669,547	$ 2,537,233	$ 3,705,403	$ 3,563,988	$ 3,481,373	$ 3,672,518	$ 3,263,166	$ (2,057,376)	$ (932,691)
District-Wide										
Net Investment in Capital Assets	$ 236,690,468	$ 255,291,629	$ 269,789,465	$ 287,963,887	$ 295,035,420	$ 302,177,379	$ 316,195,623	$ 363,788,300	$ 431,187,955	$ 466,768,584
Restricted	12,534,682	16,960,563	20,069,187	16,519,284	22,038,835	26,093,082	32,349,905	35,169,092	35,328,229	33,672,586
Unrestricted	9,879,683	(8,468,290)	(16,449,997)	(79,209,342)	(90,945,214)	(102,924,134)	(107,607,892)	(108,740,886)	(108,985,263)	(90,451,879)
Total District Net Position	$ 259,104,833	$ 263,783,902	$ 273,408,655	$ 225,273,829	$ 226,129,041	$ 225,346,327	$ 240,937,636	$ 290,216,506	$ 357,530,921	$ 409,989,291

Note - Net position at June 30, 2020 is restated to reflect the implementation of GASB Statement No. 84, "Fiduciary Activities".

EXHIBIT J-2

PASSAIC PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental Activities										
Instruction										
Regular	$ 114,299,726	$ 131,460,014	$ 129,354,547	$ 148,230,497	$ 144,021,933	$ 152,944,145	$ 153,382,956	$ 150,254,025	$ 153,800,221	$ 165,608,855
Special Education	53,483,594	53,749,369	52,372,204	54,140,688	55,002,593	59,628,242	60,016,388	60,092,306	62,205,979	64,968,884
Other Instruction	11,928,054	15,644,250	17,251,067	16,562,102	35,480,724	43,444,917	41,697,370	37,117,664	35,483,254	36,890,780
Community Services		159,696	667,874	-		501,400				
Support Services:										
Student and Instruction Related Services	48,558,512	54,840,623	58,967,452	57,264,036	60,869,854	67,014,371	65,268,398	64,372,016	59,432,658	62,266,101
General Administration	2,764,742	2,201,912	2,582,254	2,917,494	2,777,596	2,966,401	3,082,789	2,926,799	2,848,080	2,755,599
School Administrative Services	11,666,750	12,191,793	12,279,263	16,141,668	19,385,907	20,862,151	21,630,254	19,159,768	19,115,617	20,491,095
Plant Operations And Maintenance	21,103,286	22,439,194	27,567,381	23,504,389	25,562,625	26,727,740	29,122,073	29,522,229	29,817,545	30,395,805
Pupil Transportation	6,628,340	6,867,461	6,893,217	6,959,612	7,060,917	7,163,723	7,917,999	7,965,299	7,230,882	5,572,254
Business and Other Support Services	4,736,813	5,018,658	5,491,473	5,451,127	6,369,943	7,751,812	8,709,956	7,362,012	6,606,085	7,016,534
Interest and Other Charges On Long-Term Debt	1,352,252	1,200,779	1,075,511	962,127	841,150	711,399	553,031	403,358	233,122	56,886
Total Governmental Activities Expenses	276,522,069	305,773,749	314,502,243	332,133,740	357,373,242	389,716,303	391,381,214	379,175,476	376,773,443	396,022,793
Business-Type Activities:										
Food Service	7,135,295	8,281,210	8,541,225	9,787,984	11,548,205	10,694,669	10,777,811	11,909,323	11,894,188	32,985,058
Total Business-Type Activities Expense	7,135,295	8,281,210	8,541,225	9,787,984	11,548,205	10,694,669	10,777,811	11,909,323	11,894,188	32,985,058
Total District Expenses	$ 283,657,364	$ 314,054,959	$ 323,043,468	$ 341,921,724	$ 368,921,447	$ 400,410,972	$ 402,159,025	$ 391,084,799	$ 388,667,631	$ 429,007,851
Program Revenues										
Governmental Activities:										
Operating Grants And Contributions	$ 80,305,444	$ 74,561,111	$ 76,505,943	$ 102,234,044	$ 116,717,260	$ 136,346,391	$ 144,858,897	$ 129,999,021	$ 120,431,397	$ 150,626,027
Charges for Services	139,111	176,830	284,260	55,217	22,449	156,439	551,373	429,767	437,610	92,749
Capital Grants And Contributions	2,923,546	1,734,011	11,116,897	19,756,380	7,314,469	10,874,125	19,663,458	51,218,490	70,242,083	43,211,573
Total Governmental Activities Program Revenues	83,368,101	76,471,952	87,907,100	122,045,641	124,054,178	147,376,955	165,073,728	181,647,278	191,111,090	193,930,349
Business-Type Activities:										
Charges For Services										
Food Service	333,604	364,019	330,869	78,642	108,829	104,682	123,674	122,053	55,129	9,101
Capital Grants and Contributions					53,785					8,923
Operating Grants And Contributions	7,140,096	8,656,234	9,033,740	10,940,792	11,060,059	10,506,517	10,833,765	11,343,013	11,763,849	34,088,525
Total Business Type Activities Program Revenues	7,473,700	9,020,253	9,364,609	11,019,434	11,222,673	10,611,199	10,957,439	11,465,066	11,818,978	34,106,549
Total District Program Revenues	$ 90,841,801	$ 85,492,205	$ 97,271,709	$ 133,065,075	$ 135,276,851	$ 157,988,154	$ 176,031,167	$ 193,112,344	$ 202,930,068	$ 228,036,898
Net (Expense)/Revenue										
Governmental Activities	$ (193,153,968)	$ (229,301,797)	$ (226,595,143)	$ (210,088,099)	$ (233,319,064)	$ (242,339,348)	$ (226,307,486)	$ (197,528,198)	$ (185,662,353)	$ (202,092,444)
Business-Type Activities	338,405	739,043	823,384	1,231,450	(325,532)	(83,470)	179,628	(444,257)	(75,210)	1,121,491
Total District-Wide Net Expense	$ (192,815,563)	$ (228,562,754)	$ (225,771,759)	$ (208,856,649)	$ (233,644,596)	$ (242,422,818)	$ (226,127,858)	$ (197,972,455)	$ (185,737,563)	$ (200,970,953)

EXHIBIT J-2

PASSAIC PUBLIC SCHOOLS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Revenues And Other Changes In Net Position										
Governmental Activities:										
Property Taxes, General Purposes	$ 16,818,577	$ 16,818,577	$ 16,818,577	$ 16,818,577	$ 16,818,577	$ 16,818,577	$ 16,818,577	$ 16,818,577	$ 16,818,577	$ 16,818,577
Property Taxes, Debt Service	311,829	179,920	177,869	-						
Federal And State Aid - Unrestricted	206,784,671	209,572,328	212,063,921	212,734,050	212,700,915	213,407,322	214,810,717	219,298,170	224,528,095	227,176,551
Federal And State Aid - Restricted	4,886,923	4,824,216	2,565,503	5,472,894	4,104,726	7,726,810	8,941,605	9,005,660	8,465,024	8,698,472
State Aid Restricted For Debt Service	468,041	270,050	266,969	-						
Interest Earnings	250,516	407,115	295,537	203,164	219,127	241,640	400,522	1,186,711	1,120,263	66,647
Miscellaneous Income	1,559,600	1,238,852	2,697,578	796,187	911,557	3,496,351	736,229	907,302	676,239	665,882
Loss on Disposal of Capital Assets			(48,838)	(361,706)					(143,476)	
Total Governmental Activities	231,080,157	233,311,058	234,837,116	235,663,166	234,754,902	241,690,700	241,707,650	247,216,420	251,464,722	253,426,129
Business-Type Activities:										
Interest Earnings	1,959	2,024	6,032	5,493	9,395	7,702	11,517	34,905	41,365	3,194
Loss on Disposal of Capital Assets	-	-	-	(68,773)		(6,847)	-	-	(52,768)	
Total Business-Type Activities	1,959	2,024	6,032	(63,280)	9,395	855	11,517	34,905	(11,403)	3,194
Total District-Wide	$ 231,082,116	$ 233,313,082	$ 234,843,148	$ 235,599,886	$ 234,764,297	$ 241,691,555	$ 241,719,167	$ 247,251,325	$ 251,453,319	$ 253,429,323
Change In Net Position										
Governmental Activities	$ 37,926,189	$ 4,009,261	$ 8,241,973	$ 25,575,067	$ 1,435,838	$ (648,648)	$ 15,400,164	$ 49,688,222	$ 65,802,369	$ 51,333,685
Business-Type Activities	340,364	741,067	829,416	1,168,170	(316,137)	(82,615)	191,145	(409,352)	(86,613)	1,124,685
Total District	$ 38,266,553	$ 4,750,328	$ 9,071,389	$ 26,743,237	$ 1,119,701	$ (731,263)	$ 15,591,309	$ 49,278,870	$ 65,715,756	$ 52,458,370

EXHIBIT J-3

PASSAIC PUBLIC SCHOOLS
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable		$ 121,828			$ 316,250	$ 316,250	$ 20,150			
Restricted	$ 14,026,309	18,684,094	$ 23,236,046	$ 17,474,079	21,921,070	26,403,729	29,114,303	$ 31,770,480	$ 29,954,789	$ 24,884,295
Committed	860,412	10,091,429	683,483	7,169,388	643,390			103,544	1,125,976	
Assigned	51,043,778	19,839,380	19,800,127	24,919,711	22,510,239	21,939,630	20,420,986	20,574,077	20,593,360	30,787,704
Unassigned	(19,323,252)	(17,957,879)	(18,461,285)	(19,028,317)	(18,885,181)	(20,088,682)	(20,423,800)	(21,306,523)	(21,525,274)	(17,458,893)
Total General Fund	$ 46,607,247	$ 30,778,852	$ 25,258,371	$ 30,534,861	$ 26,505,768	$ 28,570,927	$ 29,131,639	$ 31,141,578	$ 30,148,851	$ 38,213,106
All Other Governmental Funds										
Restricted		$ 572,077	$ 124,406	$ 40,862	$ 1,113,422	$ 685,010	$ 4,231,259	$ 4,394,269	$ 5,373,440	$ 8,902,689
Unassigned		(1,091,593)	(1,330,419)	(486,932)						
Total All Other Governmental Funds	$ -	$ (519,516)	$ (1,206,013)	$ (446,070)	$ 1,113,422	$ 685,010	$ 4,231,259	$ 4,394,269	$ 5,373,440	$ 8,902,689

Note - Fund balance in the Special Revenue Fund at June 30, 2020 is restated to reflect the implementation of GASB Statement No. 84, "Fiduciary Activities",

PASSAIC PUBLIC SCHOOLS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues										
Tax Levy	$ 17,130,406	$ 16,998,497	$ 16,996,446	$ 16,818,577	$ 16,818,577	$ 16,818,577	$ 16,818,577	$ 16,818,577	$ 16,818,577	$ 16,818,577
Tuition Charges	139,811	144,681	284,260	55,217	22,449	156,439	551,373	429,767	437,610	92,749
Interest Earnings	250,516	407,115	295,537	203,164	219,126	241,640	400,522	1,186,711	1,120,263	66,647
Miscellaneous	1,562,283	1,272,367	2,706,083	798,102	915,161	3,515,759	738,890	913,168	688,102	735,165
State Sources	269,701,836	276,696,831	286,148,993	300,479,559	291,901,587	298,141,702	316,669,093	362,783,900	388,682,660	369,549,336
Federal Sources	25,663,406	14,263,519	16,361,735	16,083,854	16,372,339	16,379,831	16,608,812	16,884,374	16,747,120	25,746,054
Total Revenues	314,448,258	309,783,010	322,793,054	334,438,473	326,249,239	335,253,948	351,787,267	399,016,497	424,494,332	413,008,528
Expenditures										
Instruction										
Regular Instruction	113,501,773	126,482,948	122,952,740	126,913,851	119,559,708	118,421,907	121,638,746	129,063,590	135,131,015	140,632,782
Special Education Instruction	53,367,496	53,773,739	52,228,921	49,628,753	48,683,549	49,701,910	50,859,148	54,785,945	58,352,681	58,848,638
Other Instruction	11,882,759	15,657,744	17,179,389	14,299,577	28,936,373	32,007,117	31,682,600	31,776,937	31,873,136	31,617,226
Community Services		159,696	667,874	-		501,400				
Support Services										
Student and Inst. Related Services	48,445,644	54,880,284	58,801,918	56,244,743	57,897,746	59,165,779	58,075,894	60,830,789	58,041,346	59,395,672
General Administration	2,758,834	2,218,848	2,320,718	2,698,662	2,415,197	2,501,526	2,575,804	2,594,336	2,638,033	2,523,161
School Administrative Services	11,513,504	12,141,383	12,189,885	14,370,620	16,389,823	15,732,994	16,831,425	16,640,502	17,606,967	17,899,666
Plant Operations And Maintenance	16,933,257	22,293,218	27,146,389	23,241,856	24,121,090	24,004,993	26,230,820	27,908,420	29,135,691	28,918,978
Pupil Transportation	6,627,507	6,867,834	6,891,696	6,954,458	7,043,568	7,115,122	7,879,224	7,940,168	7,225,433	5,553,863
Business and Other Support Services	4,724,400	4,988,015	5,416,190	5,504,429	5,921,848	6,599,988	7,442,517	6,728,665	6,392,454	6,510,233
Capital Outlay	4,211,064	23,581,644	20,139,862	25,915,479	15,120,326	15,234,853	21,853,717	55,964,195	75,752,546	46,919,463
Debt Service										
Principal	2,068,037	1,852,696	1,964,762	1,637,780	1,756,601	1,884,042	2,020,729	2,167,333	2,324,573	2,493,221
Interest And Other Charges	1,385,993	1,232,872	1,109,688	991,832	873,011	745,570	589,682	442,668	275,284	102,121
Total Expenditures	277,420,268	326,130,921	329,010,032	328,402,040	328,718,840	333,617,201	347,680,306	396,843,548	424,749,159	401,415,024
Excess (Deficiency) Of Revenues Over (Under) Expenditures	37,027,990	(16,347,911)	(6,216,978)	6,036,433	(2,469,601)	1,636,747	4,106,961	2,172,949	(254,827)	11,593,504
Other Financing Sources (Uses)										
Transfers In	5,778,442	12,487,846	5,363,435	9,453,508	11,960,838	15,943,743	15,628,700	14,780,597	16,943,723	22,592,141
Transfers Out	(5,778,442)	(12,487,846)	(5,363,435)	(9,453,508)	(11,960,838)	(15,943,743)	(15,628,700)	(14,780,597)	(16,943,723)	(22,592,141)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Net Change In Fund Balances	$ 37,027,990	$ (16,347,911)	$ (6,216,978)	$ 6,036,433	$ (2,469,601)	$ 1,636,747	$ 4,106,961	$ 2,172,949	$ (254,827)	$ 11,593,504
Debt Service As A Percentage Of Noncapital Expenditures	1.26%	1.02%	1.00%	0.87%	0.84%	0.83%	0.80%	0.77%	0.74%	0.73%

* Noncapital expenditures are total expenditures less capital outlay.

PASSAIC PUBLIC SCHOOLS
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE
LAST TEN YEARS
(Unaudited)

Fiscal Year Ended June 30,	Interest Earned	Tuition/ Transportation	Cancellation of Prior Year Accrued Salaries Payable	Rentals	Refunds/ Reimbursements	E-Rate	Miscellaneous	Total
2012	$ 250,516	$ 139,111	$ 96,418	$ 12,783	$ 269,122	$ 749,735	$ 431,542	$ 1,949,227
2013	407,115	176,830		14,213	252,130	354,206	618,303	1,822,797
2014	295,537	284,260	343,427	16,455	778,749	1,499,500	59,447	3,277,375
2015	203,164	55,217		10,349	556,841	206,737	22,260	1,054,568
2016	219,126	22,449		10,608	622,881	201,321	76,748	1,153,133
2017	241,640	156,439		14,915	2,552,075	829,409	99,952	3,894,430
2018	400,522	551,373		14,582	473,318	162,400	85,929	1,688,124
2019	1,186,711	429,767	537,443	20,046	141,416	118,448	89,949	2,523,780
2020	1,120,263	437,610		2,775	256,488	332,817	84,159	2,234,112
2021	66,647	92,749			147,005	330,750	188,127	825,278

EXHIBIT J-6

PASSAIC PUBLIC SCHOOLS
ASSESSED VALUATION AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(Unaudited)

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Valuation	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Valuation	Total Direct School Tax Rate [a]
2012	$ 7,146,100	$ 821,957,000	$ 287,151,000	$ 78,141,500	$ 143,351,200	$ 1,337,746,800	$ 5,814,500	$ 1,343,561,300	$ 3,360,831,040	$ 1.270
2013	7,621,900	820,217,600	282,929,100	76,070,600	143,165,800	1,330,005,000	5,814,500	1,335,819,500	3,266,831,739	1.272
2014	6,302,500	821,496,500	279,511,900	74,599,800	143,488,700	1,325,399,400	5,814,500	1,331,213,900	3,248,963,982	1.270
2015	6,160,500	811,919,700	285,190,900	75,519,800	144,027,600	1,322,818,500	5,814,500	1,328,633,000	3,089,652,409	1.266
2016	8,263,400	1,737,285,000	720,351,700	194,841,300	389,068,500	3,049,809,900	15,203,200	3,065,013,100	3,334,909,672	0.549
2017	8,071,200	1,731,041,600	702,718,900	185,574,200	383,458,000	3,010,863,900	15,203,200	3,026,067,100	3,430,959,275	0.556
2018	10,254,700	1,725,157,500	694,155,900	173,167,000	380,967,100	2,983,702,200	15,203,200	2,998,905,400	3,582,302,080	0.561
2019	10,417,700	1,723,245,900	661,025,100	170,898,200	378,986,100	2,944,573,000	15,213,200	2,959,786,200	3,852,023,124	0.569
2020	12,383,100	1,728,211,400	649,051,900	169,828,000	385,426,900	2,944,901,300	11,429,766	2,956,331,066	4,032,338,424	0.569
2021	16,477,700	1,730,001,200	633,090,100	167,038,600	386,689,300	2,933,296,900	10,915,898	2,944,212,798	4,203,451,714	0.572

Source: County Abstract of Ratables

[a] Tax rates are per $100

PASSAIC PUBLIC SCHOOLS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(Unaudited)
(rate per $100 of assessed value)

Calendar Year	Overlapping Rates			Overlapping Tax Rate
	School	County (a)	City (b)	
2012	$ 1.270	$ 1.562	$ 4.275	$ 7.107
2013	1.272	1.653	4.387	7.313
2014	1.270	1.715	4.449	7.434
2015	1.266	1.738	4.569	7.573
2016	0.549	0.775	2.044	3.368
2017	0.556	0.826	2.105	3.487
2018	0.561	0.875	2.162	3.598
2019	0.569	0.904	2.204	3.677
2020	0.569	0.912	2.250	3.731
2021	0.572	0.930	2.258	3.760

Source: Explanation of Computed Tax Rates for Passaic City
(a) Includes County Open Space Tax
(b) Includes Municipal Library Tax

PASSAIC PUBLIC SCHOOLS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Taxpayer	2021 Taxable Assessed Valuation	2021 % of Total District Net Assessed Valuation
Prime Healthcare Services	$ 26,500,000	0.90%
Passaic Industrial Properties	18,115,000	0.62%
ISLIP U SLIP, LLC/Home Depot	17,475,000	0.59%
Barry Gardens Owns Corp.	15,918,500	0.54%
River Drive Realty, Inc	13,841,800	0.47%
Lester Robbins, Trustee	12,000,000	0.41%
Chestnut Hill	11,753,700	0.40%
Kranbro Realty LLC & Et. Als.	11,662,900	0.40%
Verizon - New Jersey	10,915,898	0.37%
Milan Associates	10,642,800	0.36%
	$ 148,825,598	5.05%
Net Valuation Taxable -- 2021	$ 2,944,212,798	

	2012 Taxable Assessed Valuation	2012 % of Total District Net Assessed Valuation
Passaic Industrial Center	$ 9,000,000	0.67%
Home Depot	8,247,900	0.61%
Barry Gardens Owns Corp.	6,896,100	0.51%
Cahn Estates	6,797,600	0.51%
Passaic Plaza Associates, LLC	6,500,000	0.48%
D M Realty LLC	6,246,000	0.46%
Robbins Lester Trustee	6,082,300	0.45%
Verizon - New Jersey	5,814,500	0.43%
Chestnut Hill c/o Greystone Serv. Co.	5,626,600	0.42%
Kranbro Realty LLC	5,206,000	0.39%
	$ 66,417,000	4.94%
Net Valuation Taxable -- 2012	$ 1,343,561,300	

Source: Municipal Tax Assessor

PASSAIC PUBLIC SCHOOLS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	
		Amount	Percentage of Levy
2012	$ 17,130,406	$ 17,130,406	100.00%
2013	16,998,497	16,998,497	100.00%
2014	16,996,446	16,996,446	100.00%
2015	16,818,577	16,818,577	100.00%
2016	16,818,577	16,818,577	100.00%
2017	16,818,577	16,818,577	100.00%
2018	16,818,577	16,818,577	100.00%
2019	16,818,577	16,818,577	100.00%
2020	16,818,577	16,818,577	100.00%
2021	16,818,577	16,818,577	100.00%

PASSAIC PUBLIC SCHOOLS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ended June 30,	Governmental Activities: General Obligation Bonds	Governmental Activities: Loans	Governmental Activities: Capital Leases	Total District	Population	Per Capita
2012		$ 866,757		$ 866,757	69,903	$ 12
2013		437,766		437,766	70,016	6
2014				None	70,172	
2015				None	70,167	
2016				None	70,052	
2017				None	70,064	
2018				None	69,876	
2019				None	69,647	
2020				None	69,340	
2021				None	69,340 E	

Source: District records

E - Estimate

EXHIBIT J-11

PASSAIC PUBLIC SCHOOLS
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

	General Bonded Debt Outstanding				
Fiscal Year Ended June 30,	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
2012			None		
2013			None		
2014			None		
2015			None		
2016			None		
2017			None		
2018			None		
2019			None		
2020			None		
2021			None		

Source: District records

EXHIBIT J-12

PASSAIC PUBLIC SCHOOLS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2020
(Unaudited)

	Gross Debt	Deductions	Net Debt
Municipal Debt: (1)			
Passaic Public Schools	-		-
City of Passaic	$ 21,463,489	$ 185,445	$ 21,278,044
	$ 21,463,489	$ 185,445	21,278,044
Overlapping Debt Apportioned to the Municipality:			
Passaic County:			
County of Passaic (2)			39,483,343
Passaic County Utilities Authority (2)			3,367,442
North Jersey District Water Supply Commission (3)			1,491,483
Passaic Valley Sewerage Commission (3)			8,050,090
Passaic Valley Water Commission (4)			25,176,645
			77,569,003
Total Direct and Overlapping Debt			$ 98,847,047

Source:
(1) City of Passaic's December 31, 2020 Annual Debt Statement
(2) Based on Equalized Value of Municipality to County Total
(3) Based on Usage
(4) Based upon ownership

EXHIBIT J-13

PASSAIC PUBLIC SCHOOLS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt Limit	$ 139,911,809	$ 132,733,265	$ 128,826,417	$ 125,293,997	$ 128,759,952	$ 131,298,727	$ 137,722,362	$ 142,670,013	$ 149,959,892	$ 158,004,914
Total Net Debt Applicable to Limit	866,757	437,766	-	-	-	-	-	-	-	-
Legal Debt Margin	$ 139,045,052	$ 132,295,499	$ 128,826,417	$ 125,293,997	$ 128,759,952	$ 131,298,727	$ 137,722,362	$ 142,670,013	$ 149,959,892	$ 158,004,914
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.62%	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2021

Equalized Valuation Basis	
2018	$ 3,832,137,426
2019	3,916,697,260
2020	4,101,533,844
	$11,850,368,530
Average Equalized Valuation of Taxable Property	$ 3,950,122,843
Debt Limit (4 % of Average Equalization Value)	$ 158,004,914
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 158,004,914

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

EXHIBIT J-14

PASSAIC PUBLIC SCHOOLS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)

Year	Population	County Per Capita Personal Income	Unemployment Rate
2011	70,084	$ 42,087	12.40%
2012	69,903	42,806	13.20%
2013	70,016	43,395	11.40%
2014	70,172	45,765	9.40%
2015	70,167	47,110	8.00%
2016	70,052	47,726	7.20%
2017	70,064	48,204	6.70%
2018	69,876	50,071	5.80%
2019	69,647	52,129	4.80%
2020	69,340	N/A	13.50%

Source: New Jersey State Department of Education

N/A - Not Available

EXHIBIT J-15

PASSAIC PUBLIC SCHOOLS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

INFORMATION NOT AVAILABLE

EXHIBIT J-16

PASSAIC PUBLIC SCHOOLS
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Instruction										
Regular	974	1,022	1,087	1,050	1,033	1,010	997	930	821	872
Special Education	317	343	355	349	238	250	284	257	249	388
Other Instruction	5	12	48	81	23	4	4	2	2	173
Support Services:										
Student & Instruction Related Services	310	374	322	276	422	425	472	424	412	174
General Administration	7	7	9	9	6	6	6	6	5	3
School Administrative Services	84	87	85	96	107	109	112	103	186	119
Central Services	40	50	50	52	57	61	60	56	68	77
Plant Operations and Maintenance	102	117	124	141	176	185	202	215	191	206
Total	1,839	2,012	2,080	2,054	2,062	2,050	2,137	1,993	1,934	2,012

Source: Business Office Annual Budget Personnel Control Records

PASSAIC PUBLIC SCHOOLS
OPERATING STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio: Elementary (PreK through Grade 8)	Pupil/Teacher Ratio: High School (Grades 9-12)	Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
2012	12,705	$ 269,755,174	$ 21,233	8.71%	1,070	n/a	n/a	12,725.3	11,770.4	-4.95%	92.50%
2013	13,154	299,463,709	22,766	7.22%	1,040	n/a	n/a	13,578.8	12,799.2	6.71%	94.26%
2014	13,414	305,795,720	22,797	0.14%	1,070	n/a	n/a	13,850.9	13,102.2	2.00%	94.59%
2015	13,674	299,856,949	21,929	-3.81%	1,075	n/a	n/a	13,810.8	12,726.3	-0.29%	92.15%
2016	13,826	310,968,902	22,492	2.57%	1,086	n/a	n/a	13,291.1	12,567.5	-3.76%	94.56%
2017	13,910	315,752,736	22,700	0.93%	1,184	n/a	n/a	14,051.8	13,162.1	5.72%	93.67%
2018	14,037	323,216,178	23,026	1.44%	1,198	n/a	n/a	13,822.0	12,859.0	-1.64%	93.03%
2019	13,898	338,269,352	24,339	5.70%	1,170	n/a	n/a	13,622.0	12,622.0	-1.45%	92.66%
2020	13,595	346,396,756	25,480	4.68%	1,172	n/a	n/a	13,590.1	12,444.4	-0.23%	91.57%
2021	13,614	351,900,219	25,848	1.45%	1,433	n/a	n/a	12,675.9	11,119.3	-6.73%	87.72%

	ADE Average Daily Enrollment	ADA Average Daily Attendance	ADA Rate
Sch #1	437.16	403.82	92.4%
Sch #3	756.00	703.16	93.0%
Science	807.97	748.23	92.6%
Prep	797.65	704.72	88.3%
Sch #5	405.65	358.89	88.5%
Sch #6	880.88	768.94	87.3%
Sch #7	251.33	228.77	91.0%
Sch #8	582.61	523.46	89.8%
Sch #9	740.11	684.85	92.5%
Sch #10	727.11	657.19	90.4%
Sch #11	980.97	867.05	88.4%
PHS	2494.69	1939.86	77.8%
Sch #15	161.73	145.94	90.2%
Sch #16	267.71	226.85	84.7%
Sch #19	783.45	713.85	91.1%
Sch #20	912.26	834.59	91.5%
Sch #21	688.59	609.08	88.5%
Total	12675.87	11119.25	87.7%

Note: Enrollment based on annual October ASSA District count.

Sources: District records

N/A - Not Available

PASSAIC PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
School #1										
Square Feet	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316	81,316
Capacity (students)	633	633	633	633	633	633	633	633	633	633
Students on Roll	768	768	807	794	699	661	668	782	468	432
School #2										
Square Feet	14,288	14,288	14,288	14,288	14,288	14,288	14,288	14,288		
Capacity (students)	250	250	250	250	250	250	250	250		
Students on Roll	217	225	231	203	180	163	188	198		
School #3										
Square Feet	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270	120,270
Capacity (students)	911	911	911	911	911	911	911	911	911	911
Students on Roll	949	956	985	955	851	788	794	843	804	746
LMS										
Square Feet	233,080	233,080	233,080	233,080	233,080	233,080	233,080			
Capacity (students)	1,429	1,429	1,429	1,429	1,429	1,429	1,429			
Students on Roll	1,783	1,783	1,863	1,925	1,675	1,717	1,781			
Science Academy										
Square Feet								116,540	116,540	116,540
Capacity (students)								715	715	715
Students on Roll								715	893	885
Preparatory Academy										
Square Feet								116,540	116,540	116,540
Capacity (students)								715	715	715
Students on Roll								709	789	812
School #5										
Square Feet	18,312	18,312	18,312	41,715	41,715	41,715	41,715	41,715	41,715	41,715
Capacity (students)	250	250	250	460	460	460	460	460	460	460
Students on Roll	337	297	297	381	349	345	442	461	417	414
School #6										
Square Feet	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600	124,600
Capacity (students)	973	973	973	973	973	973	973	973	973	973
Students on Roll	1,147	1,272	1,272	1,146	1,125	1,110	1,129	1,095	1,025	876
School #7										
Square Feet	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400
Capacity (students)	203	203	203	203	203	203	203	203	203	203
Students on Roll	289	321	321	395	391	379	371	393	313	254
School #8										
Square Feet	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645
Capacity (students)	381	381	381	381	381	381	381	381	381	381
Students on Roll	541	572	572	445	421	407	347	578	660	589
School #9										
Square Feet	75,900	75,900	75,900	75,900	75,900	75,900	75,900	75,900	90,188	90,188
Capacity (students)	491	491	491	491	491	491	491	491	741	741
Students on Roll	723	784	784	728	647	644	680	681	812	741
School #10										
Square Feet	69,040	69,040	69,040	69,040	69,040	86,617	86,617	86,617	86,617	86,617
Capacity (students)	513	513	513	513	513	513	513	513	513	513
Students on Roll	762	804	804	795	738	776	858	905	775	723
School #11										
Square Feet	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220
Capacity (students)	881	881	881	881	881	881	881	881	881	881
Students on Roll	1,340	1,391	1,391	1,267	1,194	1,138	1,063	1,192	1,003	977
PHS										
Square Feet	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365
Capacity (students)	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099
Students on Roll	2,580	2,713	2,713	2,896	3,062	3,115	3,223	2,625	2,365	2,495

PASSAIC PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
LC										
Square Feet	10,075									
Capacity (students)	150									
Students on Roll	N/A									
School #14										
Square Feet	8,700									
Capacity (students)	176									
Students on Roll	N/A									
School #15										
Square Feet	30,866	30,866	30,866	30,866	55,063	55,063	55,063	55,063	55,063	55,063
Capacity (students)	195	195	195	195	354	354	354	354	354	354
Students on Roll	238	208	205	205	178	243	267	268	274	165
School #16										
Square Feet	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600
Capacity (students)	471	471	471	471	471	471	471	471	471	471
Students on Roll	492	505	467	467	610	558	544	461	488	283
School #17										
Square Feet	36,960	36,960	36,960	36,960	36,960	36,960	36,960			
Capacity (students)	330	330	330	330	330	330	330			
Students on Roll	395	382	401	401	621	554	552			
School #18										
Square Feet	12,737									
Capacity (students)	135									
Students on Roll	N/A									
School #19										
Square Feet	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855	149,855
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	672	672	672	672
Students on Roll	752	703	735	735	730	653	654	878	811	774
School #20										
Square Feet						121,625	121,625	121,625	121,625	121,625
Capacity (students)						717	717	717	717	717
Students on Roll						780	870	974	940	947
School #21										
Square Feet									109,100	109,100
Capacity (students)									698	698
Students on Roll									733	688
Stadium										
Square Feet	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Randolph Street										
Square Feet						12,500	12,500	12,500	12,500	12,500
Capacity (students)						N/A	N/A	N/A	N/A	N/A
Students on Roll						N/A	N/A	N/A	N/A	N/A
Administration Building										
Square Feet	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Main Ave Admin Building										
Square Feet								46,000	46,000	46,000
Capacity (students)								N/A	N/A	N/A
Students on Roll								N/A	N/A	N/A
Number of Schools at June 30, 2021										
Elementary	14	14	14	14	14	15	15	14	14	14
Middle School	1	1	1	1	1	1	1	0	0	0
High School	1	1	1	1	1	1	1	3	3	3
Total Schools	16	16	16	16	16	17	17	17	17	17

Note: Enrollment is based on the annual October district count.

EXHIBIT J-19

PASSAIC PUBLIC SCHOOLS
GENERAL FUND
SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES
LAST TEN FISCAL YEARS
(Unaudited)

School Facilities	School #	SQ Footage	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Number 1 Thomas Jefferson	80	81,316	$ 105,535	$ 371,133	$ 1,010,598	$ 210,341	$ 167,994	$ 205,864	$ 240,434	$ 607,081	$ 277,350	$ 183,787
Number 2 George Washington	85	14,288	19,682	61,009	125,592	40,191	42,872	37,191	42,246	44,819		
Number 3 Mario J Drago	90	120,270	175,533	326,871	390,592	313,266	188,796	304,355	355,614	220,425	356,734	271,829
Number 4 Lincoln Middle	95	233,080	440,563	1,023,043	1,085,592	685,756	748,136	571,479	689,169			
Science Academy	301	116,540								257,331	287,718	263,399
Preparatory Academy	302	116,540								414,380	308,718	263,399
Number 5 Benito Juarez	97	41,715	26,948	49,953	1,131,984	158,148	87,837	107,145	123,343	105,376	195,096	94,282
Number 6 Martin L King Jr	100	124,600	185,023	515,037	979,092	428,032	390,816	143,864	368,417	328,122	249,557	281,616
Number 7 Grant	110	45,400	75,140	160,051	795,092	146,545	70,734	115,967	134,239	180,169	129,052	102,611
Number 8 Pulaski	120	75,900	87,833	217,203	280,592	123,047	205,777	116,219	134,963	253,913	378,066	146,334
Number 9 Etta Gero	125	75,900	149,065	252,436	320,592	229,192	127,353	193,235	224,420	185,890	293,281	203,839
Number 10 Roosevelt	130	86,617	127,722	239,966	511,184	230,189	181,692	192,080	256,108	161,682	357,479	195,768
Number 11 Wm B Cruise Memorial	140	135,220	177,501	520,132	792,592	356,658	350,248	326,216	399,817	352,639	316,838	305,618
Number 15 Vincent Capuana	170	55,063	46,013	151,562	276,184	82,658	102,122	141,152	162,809	113,428	150,046	124,451
Number 16 Sallie D. Gamble	180	63,600	8,549	35,394	175,592	13,594	102,880	161,781	86,607	145,152	122,527	143,746
Number 17	185		61,081	344,592	686,192	123,660	78,826	101,032	-	-		
Number 19 Daniel F. Ryan	200	149,855	38,447	76,202	263,592	139,936	281,151	376,303	443,090	401,083	232,519	338,696
Number 20 Passaic Gifted & Talented Academy	300	121,625					184,957	305,833	359,620	419,702	211,556	274,892
Number 21 Sonia Sotomayor	303	109,100									206,923	248,617
Passaic High School	50	307,365	450,923	1,121,511	698,092	840,549	559,430	678,447	908,812	665,359	553,331	694,692
Randolph Street		12,500					20,895	31,683	17,021	22,603	20,809	28,252
Boverini Stadium	0	17,500	206,193	48,016	108,608	85,429	29,846	44,864	26,208	46,838	77,533	103,967
663 Main Ave Admin Bld.	0	46,000	-	-	-	-	-	-	15,660	128,282	91,859	39,552
Admin Bld.	0	12,500	21,684	119,744	180,336	23,394	70,579	32,643	27,720	-	-	-
Total School Facilities		2,162,494	2,403,435	5,633,855	9,812,098	4,230,585	3,992,941	4,187,353	5,016,317	5,054,274	4,816,992	4,309,347

Source: District Records

PASSAIC PUBLIC SCHOOLS
INSURANCE SCHEDULE
JUNE 30, 2021
(Unaudited)

		Coverage	Deductible
Comprehensive General Liability	New Jersey Schools Insurance Group		
Combined Single Limit Each Occurrence		16,000,000	N/A
Automobile Liability	New Jersey Schools Insurance Group		
Combined Single Limit		16,000,000	N/A
Medical Payments		*5,000	
Personal Injury		250,000	
Uninsured Motorist		**1,000,000	
Auto Physical Damage--Collision		ACV	$ 1,000
Auto Physical Damage--Other than Collision		ACV	1,000
Crime Coverage/ Employee Dishonest	New Jersey School Boards Association		
(Including Faithful Performance	Insurance Group	1,000,000	1,000
Forgery and Alteration		500,000	1,000
Money & Securities		100,000	1,000
Money Orders/ Counterfeit		100,000	1,000
Computers Fraud		500,000	1,000
Property Insurance	New Jersey Schools Insurance Group		
Buildings/ Personal Property		466,533,800	10,000
EDP Equipment		25,000	1,000
Valuable Papers		10,000,000	10,000
Boiler & Machinery Included	New Jersey Schools Insurance Group		
Equipment Breakdown		100,000,000	25,000
Business Income		5,000,000	25,000
Extra Expense		50,000,000	25,000
School Leaders Errors and Omissions	Greenwich - Western World		
Each Occurrence		5,000,000	25,000
Aggregate		5,000,000	
Employment Practices		5,000,000	50,000
School Leaders Excess Aggregate	RSUI Indemnity Co.	5,000,000	N/A

PASSAIC PUBLIC SCHOOLS
INSURANCE SCHEDULE
JUNE 30, 2021
(Unaudited)

		Coverage	Deductible
Public Employees' Faithful Performance Bonds	Selective Insurance Company of America		
Board Secretary		88,000	
Comptroller		150,000	
Treasurer of School Moneys		1,000,000	
Excess Workers Compensation	State National Insurance Company	Statutory	
Employers Liab.		1,000,000	
Self Retention $600,000			
Student Accident			
Athletic Section	Catlin Specialty Ins. Co./US Fire Ins.	25;000/5,000,000	N/A
Disability Section		1,000,000	

Source: District Records

SINGLE AUDIT SECTION

LERCH, VINCI & HIGGINS, LLP
CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-1

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
GARY W. HIGGINS, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
ANDREW D. PARENTE, CPA, RMA, PSA

ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, PSA
RALPH M. PICONE, III, CPA, RMA, PSA
DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
663 Main Avenue
Passaic, New Jersey 07055

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of and for the fiscal year ended June 30, 2021 and the related notes to the financial statements, which collectively comprise the Passaic Public Schools' basic financial statements and have issued our report thereon dated March 11, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Passaic Public Schools' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Passaic Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

However, we noted certain matters that are not required to be reported under Government Auditing Standards that we reported to management of the Passaic Public Schools in a separate report entitled, "Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance" dated March 11, 2022.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lerch, Vinci & Higgins, LLP

LERCH, VINCI & HIGGINS, LLP
Certified Public Accountants
Public School Accountants

Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
March 11, 2022

LERCH, VINCI & HIGGINS, LLP
CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-2

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
GARY W. HIGGINS, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
JULIUS B. CONSONI, CPA, PSA
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ELIZABETH A. SHICK, CPA, RMA, PSA
ROBERT W. HAAG, CPA, PSA
RALPH M. PICONE, III, CPA, RMA, PSA
DEBRA GOLLE, CPA
MARK SACO, CPA
ROBERT LERCH, CPA
CHRISTOPHER M. VINCI, CPA, PSA
CHRISTINA CUIFFO, CPA

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE U.S. UNIFORM GUIDANCE AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE AS REQUIRED BY NEW JERSEY OMB CIRCULAR 15-08

INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Passaic Public Schools
663 Main Avenue
Passaic, New Jersey 07055

Report on Compliance for Each Major Federal and State Program

We have audited the Passaic Public Schools' compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the New Jersey OMB Circular 15-08 State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the Passaic Public Schools' major federal and state programs for the fiscal year ended June 30, 2021. The Passaic Public Schools' major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal awards and state financial assistance applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Passaic Public Schools' major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, U.S. Uniform Guidance and New Jersey Circular require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Passaic Public Schools' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Passaic Public Schools' compliance.

Opinion on Each Major Federal and State Program

In our opinion, the Passaic Public Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2021.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the U.S. Uniform Guidance and New Jersey OMB Circular 15-08 which is described in the accompanying schedule of findings and questioned costs as item 2021-001. Our opinion on each major federal and state program is not modified with respect to these matters.

The Passaic Public Schools' response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The Passaic Public Schools' response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the Passaic Public Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Passaic Public Schools' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the U.S. Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the U.S. Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the U.S. Uniform Guidance and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 15-08

We have audited the financial statements of the governmental activities, the business-type activities and each major fund of the Passaic Public Schools as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements. We have issued our report thereon dated March 11, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by the U.S. Uniform Guidance and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

LERCH, VINCI & HIGGINS, LLP
Certified Public Accountants
Public School Accountants

Gary J. Vinci
Public School Accountant
PSA Number CS00829

Fair Lawn, New Jersey
March 11, 2022

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Federal/Grantor/Pass-Through Grantor/ Program Title	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance July 1, 2020	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Prior Year Adjustments	Repayment of Prior Years' Balances	June 30, 2021 (Accounts Receivable)	June 30, 2021 Unearned Revenue	June 30, 2021 Due to Grantor	MEMO GAAP Receivable
U.S. Department of Agriculture																
Passed-through State Department of Education																
NSLP -Non-Cash Assistance	10.555	201NJ304N1099	N/A	7/1/19-6/30/20	$ 461,996	$ 71,089			$ 71,089							
NSLP -Non-Cash Assistance	10.555	211NJ304N1099	N/A	7/1/20-6/30/21	426,021			$ 426,021	352,623					$ 73,398		
NSLP Equipment Assistance Grant	10.579	211NJ304N1099	N/A	7/1/20-6/30/21	8,923				8,923				$ (8,923)			$ (8,923)
Summer Food Service Program	10.559	211NJ304N1099	N/A	7/1/20-6/30/21	33,350,886			29,756,428	33,350,887				(3,594,459)			(3,594,459)
Summer Food Service Program	10.559	201NJ304N1099	N/A	7/1/19-6/30/20	4,096,670	(3,737,863)	-	3,737,863	-	-	-	-	-	-	-	-
Total Child Nutrition						(3,666,774)	-	33,920,312	33,783,522	-	-	-	(3,603,382)	73,398	-	(3,603,382)
Pandemic EBT Admin Costs	10.649	211NJ304N1099	N/A	7/1/20-6/30/21	5,814				5,814				(5,814)			(5,814)
Fresh Fruit and Vegetable Program	10.582	201NJ304N1099	N/A	7/1/19-6/30/20	250,145	(58,872)		58,872								-
Fresh Fruit and Vegetable Program	10.582	211NJ304N1099	N/A	7/1/20-6/30/21	308,112	-	-	292,042	308,112	-	-	-	(16,070)	-	-	(16,070)
Total U.S. Department of Agriculture						(3,725,646)	-	34,271,226	34,097,448	-	-	-	(3,625,266)	73,398	-	(3,625,266)
U.S. Department of Education passed-through State Department of Education																
Special Revenue Fund																
Title I	84.010A	S010A170030	ESEA397018	7/1/17-6/30/18	9,156,753	5,257						$ 5,257				
Title I	84.010A	S010A180030	ESEA397019	7/1/18-6/30/19	9,409,084	3,296									$ 3,296	
Title I	84.010A	S010A190030	ESEA397020	7/1/19-9/30/20	9,050,459	(3,985,586)	$ (1,168,706)	4,032,885	44,106	$ 1,168,706	$ 2,501 a				5,694	
Title I	84.010A	S010A200030	ESEA397021	7/1/20-9/30/21	8,821,873		1,168,706	4,435,493	8,804,993	(1,168,706)			(5,555,086)	1,185,586		(4,360,299)
Title I Reallocated	84.010A	S010A180030	ESEA397019	2/1/19-9/30/19	387,104	2,479									2,479	
Title I Reallocated	84.010A	S010A190030	ESEA397020	7/1/19-9/30/20	231,959	(80,632)		82,592	2,053				(93)			(93)
Title I Reallocated	84.010A	S010A200030	ESEA397021	7/1/20-9/30/21	343,532			168,243	305,425				(175,289)	38,107		(137,062)
College and Career Readiness	84.010A	S010A160030	17E00122	9/1/16-8/31/17	250,000	(928)							(928)			(928)
Title I, School Improvement - Part A	84.010A	S010A200030	ESEA397021	7/1/20-9/30/21	18,100	-	-	9,834	16,477	-	-	-	(8,266)	1,623	-	(6,643)
Total Title I						(4,056,114)	-	8,729,047	9,173,054	-	2,501	5,257	(5,739,662)	1,225,316	11,469	(4,505,025)
Title III	84.365	S365A180030	ESEA397018	7/1/17-6/30/18	746,861	4						4				
Title III	84.365	S365A190030	ESEA397019	7/1/18-6/30/19	662,290	13									13	
Title III	84.365	S365A200030	ESEA397020	7/1/19-9/30/20	635,762	(276,814)	(82,305)	287,819	10,915	82,305					90	
Title III	84.365	S365A210030	ESEA397021	7/1/20-9/30/21	587,365		82,305	307,014	575,429	(82,305)			(362,656)	94,241		(268,415)
Title III Immigrant	84.365	S365A210030	ESEA397021	7/1/20-9/30/21	82,782		1,843	44,875	42,221	(1,843)			(39,750)	42,404		
Title III Immigrant	84.365	S365A200030	ESEA397020	7/1/19-9/30/20	41,065	(20,461)	(1,843)	34,953	10,238	1,843	-	-	-	-	4,254	-
Total Title III						(297,258)	-	674,661	638,803	-	-	4	(402,406)	136,645	4,357	(268,415)
Cares Emergency Relief Grant (ESSSER I)	84.425D	S425D200027		3/13/20-9/30/22	7,717,535	(488,190)		5,318,937	4,433,975	-	-	-	(2,398,598)	2,795,370	-	-
CRRSA - ESSER II	84.425D	S425D210027		3/13/20-9/30/23	24,962,235				6,190,930				(24,962,235)	18,771,305		(3,109,615)
CR Learning Acceleration	84.425D	S425D210027		3/13/20-9/30/23	1,601,949								(1,601,949)	1,601,949		
CR Mental Health	84.425D	S425D210027		3/13/20-9/30/23	72,184	-	-	-	-	-	-	-	(72,184)	72,184	-	-
Total Cares						(488,190)	-	5,318,937	10,624,905	-	-	-	(29,034,966)	23,240,808	-	(3,109,615)
Coronavirus Relef Fund Grant	21.019			3/1/20-12/31/20	1,734,069			1,734,069	1,734,069							
NonPublic Digital Divide	21.019			7/16/20-10/31/20	156,776	-	-	153,763	144,952	-	-	-	-	-	8,811	-
Total Coronavirus Relief						-	-	1,887,832	1,879,021	-	-	-	-	-	8,811	-
I.D.E.A. Part B																
Basic Regular	84.027A	H027A200100	FT-3970-21	7/1/20-9/30/21	4,545,700		792,834	3,095,946	4,098,353	(792,834)			(2,242,588)	1,240,181		(1,002,407)
Basic Regular	84.027A	H027A190100	FT-3970-20	7/1/19-9/30/20	4,154,801	(974,204)	(792,834)	976,798	2,593	792,834	(1)					-
Preschool	84.173A	H173A200114	PS-3970-21	7/1/20-9/30/21	144,337		11,745	102,109	129,981	(11,745)			(53,973)	26,101		(27,872)
Preschool	84.173A	H173A190114	PS-3970-20	7/1/19-9/30/20	142,160	(39,584)	(11,745)	39,584	-	11,745	-	-	-	-	-	-
Total I.D.E.A.						(1,013,788)	-	4,214,437	4,230,927	-	(1)	-	(2,296,561)	1,266,282	-	(1,030,279)
Blended Early Learning Innovation	84.412	S412A130049	17E00050	9/1/16-8/31/17	75,000	(786)	-	-	-	-	-	-	(786)	-	-	(786)
Total Blended Early Learning Innovation						(786)	-	-	-	-	-	-	(786)	-	-	(786)

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of this Statement

Continued

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Federal/Grantor/Pass-Through Grantor/ Program Title	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance July 1, 2020	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Prior Year Adjustments	Repayment of Prior Years' Balances	June 30, 2021 (Accounts Receivable)	June 30, 2021 Unearned Revenue	June 30, 2021 Due to Grantor	MEMO GAAP Receivable
21st Century Community Learning Center	84.287	S287C200030	21E00013	9/1/20-8/31/21	$ 535,000			$ 318,201	$ 514,537				$ (216,799)	$ 20,463		$ (185,118)
21st Century Community Learning Center	84.287	S287C200030	21E00013	9/1/20-8/31/21	25,000				3,719				(25,000)	21,281		(3,719)
21st Century Community Learning Center	84.287	S287C190030	20E00086	7/1/19-9/30/20	535,000	$ (185,125)		261,433	76,308							
21st Century Community Learning Center	84.287	S287C160030	17E00032	9/1/16-6/30/17	500,000	5,400	-	-	-	-	-	$ 5,400	-	-	-	-
Total 21st Century Community Learning Center						(179,725)	-	579,634	594,564	-	-	5,400	(241,799)	41,744	-	(188,837)
Adult Education Basic Skills Grant Program	84.002A	N/A	21-3970	9/1/20-8/31/21	184,000			184,000	184,000							
Adult Education Basic Skills Grant Program	84.002A	N/A	20-3970	9/1/19-8/31/20	184,000	(115,106)		139,243	24,137		$ 66 a				$ 66	-
Adult Education Basic Skills Grant Program	84.002A	N/A	19-3970	9/1/18-8/31/19	189,000	(167)	-	-	-	-	-	-	(167)	-	-	(167)
Total Adult Education Basic Skills Grant Program						(115,273)	-	323,243	208,137	-	66	-	(167)	-	66	(167)
Building Effective Support Teams (BEST)	84.184	S184G200369		10/1/20-9/30/21	500,000			161,867	270,178				(338,133)	229,822		(108,311)
Building Effective Support Teams (BEST)	84.184	S184G190369		10/1/19-9/30/20	500,000	(116,265)	-	488,183	373,574	-	-	-	(1,656)	-	-	(1,656)
						(116,265)	-	650,050	643,752	-	-	-	(339,789)	229,822	-	(109,967)
Carl D. Perkins Vocational and Applied Technology Initiative	84.048A	V048A200030	PERK397021	7/1/20-6/30/21	159,103			77,406	127,787				(50,381)			(49,244)
Technology Initiative	84.048A	V048A190030	PERK397020	7/1/19-6/30/20	93,018	(34,983)		34,983					-			
Technology Initiative	84.048A	V048A180030	PERK397019	7/1/18-6/30/19	62,134	101	-	-	-	-	-	-	-	-	101	-
Total Carl D. Perkins Vocational and Applied						(34,882)	-	112,389	127,787	-	-	-	(50,381)	-	101	(49,244)
Total U.S. Department of Education - Special Revenue Fund						(6,302,281)	-	22,490,230	28,120,950	-	2,566	10,661	(38,106,517)	26,140,617	24,804	(9,262,335)
U.S. Department of Justice Programs																
Stop School Violence	16.839		2018-YS-BX-0150	10/1/18-9/30/21	236,140	(66,799)	-	-	8,754	-	7,593 a	-	(67,960)	-	-	(57,445)
Total U.S. Department of Justice- Special Revenue Fund						(66,799)	-	-	8,754	-	7,593	-	(67,960)	-	-	(57,445)
Total - Special Revenue Fund						(6,369,080)	-	22,490,230	28,129,704	-	10,159	10,661	(38,174,477)	26,140,617	24,804	(9,319,780)
General Fund																
Medicaid Assistance Prgm (SEMI)	93.778	2005NJ5MAP	N/A	7/1/19-6/30/20	797,554	(36,521)		36,521								
Medicaid Reimbursement (MAC)	93.778	2005NJ5MAP	N/A	7/1/19-6/30/20	279,188	(42,579)		42,579								
Medicaid Assistance Prgm (SEMI)	93.778	2105NJ5MAP	N/A	7/1/20-6/30/21	639,689			639,689	639,689							
Medicaid Reimbursement (MAC)	93.778	2105NJ5MAP	N/A	7/1/20-6/30/21	175,521			175,521	175,521							
Medicaid Assistance Prgm (SEMI) FFCRA	93.778	2105NJ5MAP	N/A	7/1/20-6/30/21	79,817	-	-	79,817	79,817	-	-	-	-	-	-	-
Total Medicaid Assistance						(79,100)	-	974,127	895,027	-	-	-	-	-	-	-
Total						$ (10,173,826)	$ -	$ 57,735,583	$ 63,122,179	$ -	$ 10,159	$ 10,661	$ (41,799,743)	$ 26,214,015	$ 24,804	$ (12,945,046)

a - cancelled payable and/or encumbrance

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of this Statement

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	July 1, 2020 Unearned Revenue/(Accts Receivable)	July 1, 2020 Due to Grantor	Carryover Amount	Cash Received	Budgetary Expenditures	Interfund Transfer	Adjustments	Repayment of Prior Years' Balances	June 30, 2021 (Accounts Receivable)	June 30, 2021 Unearned Revenue	June 30, 2021 Due to Grantor	Memo GAAP Receivable	Memo Cumulative Total Expenditures
State Department of Education																
General Fund																
Equalization Aid	20-495-034-5120-078	7/1/19-6/30/20	$ 205,013,015	$ (20,277,231)			$ 20,277,231									
Equalization Aid	21-495-034-5120-078	7/1/20-6/30/21	207,435,613				186,902,601	$ 207,435,613				$ (20,533,012)				$ 207,435,613
Education Adequacy Aid	20-495-034-5120-083	7/1/19-6/30/20	19,998,279	(1,977,970)			1,977,970									-
Education Adequacy Aid	21-495-034-5120-083	7/1/20-6/30/21	19,998,279				18,018,749	19,998,279				(1,979,530)				19,998,279
Security Aid	20-495-034-5120-084	7/1/19-6/30/20	6,745,057	(667,134)			667,134									-
Security Aid	21-495-034-5120-084	7/1/20-6/30/21	6,745,057				6,077,398	6,745,057				(667,659)				6,745,057
Special Education Aid	20-495-034-5120-089	7/1/19-6/30/20	12,147,460	(1,201,469)			1,201,469									-
Special Education Aid	21-495-034-5120-089	7/1/20-6/30/21	12,147,460	-	-	-	10,945,044	12,147,460	-	-	-	(1,202,416)	-	-	-	12,147,460
Total State Aid Public				(24,123,804)	-	-	246,067,596	246,326,409	-	-	-	(24,382,617)	-	-	-	246,326,409
T.P.A.F. - Pension Contribution																
Non-Contributory Insurance	21-495-034-5094-004	7/1/20-6/30/21	526,302				526,302	526,302								526,302
Pension Contribution	21-495-034-5094-002	7/1/20-6/30/21	27,661,720				27,661,720	27,661,720								27,661,720
Long Term Disability Insurance	21-495-034-5094-004	7/1/20-6/30/21	13,957				13,957	13,957								13,957
Post Retirement	21-495-034-5094-001	7/1/20-6/30/21	8,833,686	-	-	-	8,833,686	8,833,686	-	-	-	-	-	-	-	8,833,686
Total T.P.A.F. Pension				-	-	-	37,035,665	37,035,665	-	-	-	-	-	-	-	37,035,665
Transportation Aid	20-495-034-5120-014	7/1/17-6/30/18	1,978,076	(195,646)			195,646									-
Transportation Aid	21-495-034-5120-014	7/1/20-6/30/21	1,978,076				1,782,276	1,978,076				(195,800)		-		1,978,076
Family Crisis Transportation Aid	20-495-034-5120-100	7/1/19-6/30/20	46,789	(46,789)	-	-	46,789	-	-	-	-	-	-	-	-	-
Total Transportation				(242,435)	-	-	2,024,711	1,978,076	-	-	-	(195,800)	-	-	-	1,978,076
Extraordinary Aid	20-100-034-5120-044	7/1/19-6/30/20	6,967,944	(6,967,944)			6,967,944									-
Extraordinary Aid	21-100-034-5120-044	7/1/20-6/30/21	8,804,425					8,804,425				(8,804,425)				8,804,425
T.P.A.F. - Social Security	20-495-034-5095-003	7/1/19-6/30/20	8,301,798	(796,762)			796,762									-
T.P.A.F. - Social Security	21-495-034-5094-003	7/1/20-6/30/21	8,262,066	-	-	-	7,447,404	8,262,066	-	-	-	(814,662)	-	-	$ (814,662)	8,262,066
Total General Fund				(32,130,945)	-	-	300,340,082	302,406,641	-	-	-	(34,197,504)	-	-	(814,662)	302,406,641
Special Revenue																
Preschool Education Aid	20-495-034-5120-086	7/1/19-6/30/20	24,612,529	374,366		$ (2,835,620)	2,461,254									-
Preschool Education Aid	21-495-034-5120-086	7/1/20-6/30/21	24,705,074			2,835,620	22,234,567	$ 30,277,222	$ 6,831,015			(2,470,507)	$ 4,094,487			30,277,222
New Jersey Nonpublic Aid																-
Textbook Aid	20-100-034-5120-064	7/1/19-6/30/20	190,443		$ 7,104					$ 1,471 a	$ 7,104			$ 1,471		-
Textbook Aid	21-100-034-5120-064	7/1/20-6/30/21	220,169				220,169	204,168						16,001		204,168
Nursing Services	21-100-034-5120-070	7/1/20-6/30/21	379,338				379,338	379,338						-		379,338
Technology	20-100-034-5120-373	7/1/19-6/30/20	130,068		2,535					24,315 a	2,535			24,315		-
Security	20-100-034-5120-509	7/1/19-6/30/20	561,450		12,551						12,551			-		-
Security	21-100-034-5120-509	7/1/20-6/30/21	650,825				650,825	648,539						2,286		648,539
Auxiliary Services:														-		-
Compensatory Education	20-100-034-5120-067	7/1/19-6/30/20	634,351	(69,675)	166,938		69,675				166,938				-	-
Compensatory Education	21-100-034-5120-067	7/1/20-6/30/21	668,859				668,859	534,123						134,736		534,123
English as a Second Language	20-100-034-5120-067	7/1/19-6/30/20	14,890	(1,198)	3,806		1,198			4,798 a	3,806			4,798	-	-
English as a Second Language	21-100-034-5120-067	7/1/20-6/30/21	41,742				41,742	15,009						26,733		15,009
Home Instruction	20-100-034-5120-066	7/1/19-6/30/20	22,004	(22,004)			22,004			11,712 a				11,712	-	-
Home Instruction	21-100-034-5120-066	7/1/20-6/30/21	6,840					6,840				(6,840)			(6,840)	6,840
Handicapped Services:														-		-
Examination and Classification	20-100-034-5120-066	7/1/19-6/30/20	512,150	(117,421)	271,277		117,421			6,254 a	271,277			6,254	-	-
Examination and Classification	21-100-034-5120-066	7/1/20-6/30/21	418,765				418,765	305,468						113,297		305,468
Corrective Speech	20-100-034-5120-066	7/1/19-6/30/20	300,762	(14,468)	104,196		14,468				104,196				-	-
Corrective Speech	21-100-034-5120-066	7/1/20-6/30/21	296,205				296,205	176,919						119,286		176,919
Supplemental Instruction	20-100-034-5120-066	7/1/19-6/30/20	348,886	(16,782)	181,886		16,782			6,638 a	181,886			6,638	-	-
Supplemental Instruction	21-100-034-5120-066	7/1/20-6/30/21	352,933				352,933	130,168						222,765		130,168

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of the Statement

Continued

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	July 1, 2020 Unearned Revenue/(Accts Receivable)	July 1, 2020 Due to Grantor	Carryover Amount	Cash Received	Budgetary Expenditures	Interfund Transfer	Adjustments	Repayment of Prior Years' Balances	June 30, 2021 (Accounts Receivable)	June 30, 2021 Unearned Revenue	June 30, 2021 Due to Grantor	Memo GAAP Receivable	Memo Cumulative Total Expenditures
State Department of Education																
Special Revenue Fund (Continued)																
County Vocational School District Partnership Grant (Passed Through Passaic County Vocational School)																
Aero	17-VE03-G06	6/15/17-6/30/20	$ 278,612	$ (89,211)			$ 89,086			$ 1,550 a				$ 1,425	* $ -	$ -
Computer Science Futures	18-VE04-G06	3/1/18-8/31/21	486,852	(13,648)			103,417	$ 146,202				$ (56,433)			* $ (52,342)	$ 146,202
Career Pathways	18E00001	4/1/17-2/28/18	100,000	(113)								(113)			* (113)	-
Career Pathways	19E00001	4/1/18-2/28/19	100,000	(130)								(130)			* (130)	-
Career Pathways	20E00002	4/1/19-2/28/20	100,000	(4,229)			4,229					-			* -	-
Career Pathways	21E00002	3/1/20-6/30/21	96,513				62,423	96,383				(34,090)	$ 130		* (12,355)	96,383
Wrap Around Grant		7/1/20-6/30/21	189,577				189,577						189,577		*	-
Wrap Around Grant		7/1/19-6/30/20	204,820	130,460									130,460		*	-
Addressing Student Learning Loss	21E00169	4/1/21-8/31/22	156,425					1,258				(156,425)	155,167		* (1,258)	1,258
Anti Bullying	N/A		530	530									530		*	-
Positive Behavior (PBSIS)	N/A	9/1/11-6/30/12	15,200	291	-	-	-	-	-	-	-	-	291	-	* -	-
Total Special Revenue Fund				156,768	$ 750,293	-	28,414,937	32,921,637	$ 6,831,015	$ 56,738	$ 750,293	(2,724,538)	4,570,642	$ 691,717	* (73,038)	32,921,637
Capital Projects Fund															*	
Economic Development Authority															*	
School Security Grant (Alyssa's Law	N/A		704,058					326,775				(704,058)	377,283		* (704,058)	326,775
On-Behalf Payments	N/A	7/1/20-6/30/21	42,769,131	-	-	-	42,769,131	42,769,131	-	-	-	-	-	-	* -	42,769,131
Total Capital Projects Fund				-	-	-	42,769,131	43,095,906	-	-	-	(704,058)	377,283	-	* (704,058)	43,095,906
Enterprise Fund															*	
National School Lunch Program	20-100-034-5120-122	7/1/19-6/30/20	95,349	$ (24,996)	-	-	24,996	-	-	-	-	-	-	-	* -	-
Total Enterprise Fund				(24,996)	-	-	24,996	-	-	-	-	-	-	-	* -	-
Total State Financial Assistance Subject to Single Audit Determination				$ (31,999,173)	$ 750,293	$ -	$ 371,549,146	378,424,184	$ 6,831,015	$ 56,738	$ 750,293	$ (37,626,100)	$ 4,947,925	$ 691,717	* $ (1,591,758)	$ 378,424,184
Less: Amounts Not Subject to State Single Audit Determination																
T.P.A.F. - Pension Contribution																
Non-Contributory Insurance								526,302								
Pension Contribution								27,661,720								
Long Term Disability Insurance								13,957								
Post Retirement								8,833,686								
Economic Development Authority On-Behalf Payments								42,769,131								
Total State Financial Assistance for Major Program Determination								$ 298,619,388								

a - cancelled payable and/or encumbrance

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of the Statement

PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 1 GENERAL

The accompanying schedules present the activity of all federal and state financial assistance programs of the Passaic Public Schools. The Board of Education is defined in Note 1(A) to the Board's financial statements. All federal financial assistance received directly from federal agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2 BASIS OF ACCOUNTING

The accompanying schedules are prepared and presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These basis of accounting are described in Notes 1(C) to the Board's financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (U.S. Uniform Guidance) and New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from the amounts presented in, or used in the preparation of, the financial statements.

NOTE 3 RELATIONSHIP TO FINANCIAL STATEMENTS

The financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on a modified accrual basis with the exception of the revenue recognition of the delayed state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of certain state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, which may include the delayed state aid payments, whereas the GAAP basis does not. The special revenue fund also recognizes the delayed state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is a decrease of $2,095,448 for the general fund and a decrease of $3,292,650 for the special revenue fund. See the Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's financial statements on a GAAP basis as presented as follows:

	Federal	State	Total
General Fund	$ 895,027	$ 300,311,193	$ 301,206,220
Special Revenue Fund	24,851,027	26,142,237	50,993,264
Capital Projects Fund		43,095,906	43,095,906
Food Service Fund	34,097,448	-	34,097,448
Total Financial Assistance	$ 59,843,502	$ 369,549,336	$ 429,392,838

PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 4 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules may not necessarily agree with the amounts reported in the related federal and state financial reports due to timing differences between the District's fiscal year and grant program years.

NOTE 5 OTHER INFORMATION

Revenues and expenditures reported under the Food Distribution Program as non-cash assistance represent current year value received and current year distributions, respectively. TPAF Social Security contributions in the amount of $8,262,066 represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2021. The amount reported as TPAF Pension System Contributions in the amount of $28,188,022 , TPAF Post-Retirement Medical Benefits Contributions in the amount of $8,833,686 and TPAF Long-Term Disability Insurance in the amount of $13,957 represents the amount paid by the State on behalf of the District for the fiscal year ended June 30, 2021. The School Development Authority's ("SDA") Educational Facilities Construction and Financing Act on-behalf payments totaling $42,769,131 represent the amounts paid by SDA on behalf of the District for the facility project expenditures of the District for the fiscal year ended June 30, 2020.

NOTE 6 ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT

On-behalf State Programs for TPAF Pension, Post-Retirement Medical Benefits and Long-Term Disability Insurance Contributions as well as on-behalf School Development Authority Educational Facility Construction and Financing Act Program payments are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

PASSAIC PUBLIC SCHOOLS
NOTES TO THE SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 7 SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

Program	Total
Title I. Part A: Improving Basic Programs Operated by Local Education Agencies	$ 8,327,432
Title III, Part A: Language Instruction for Limited Proficient and Immigrant Students	371,040
	$ 8,698,472

NOTE 8 DE MINIMIS INDIRECT COST RATE

The District has not elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Part I – Summary of Auditor's Results

Financial Statement

Type of auditors' report issued:	Unmodified		
Internal control over financial reporting:			
1) Material weakness identified?	____ yes	X no	
2) Significant deficiencies identified?	____ yes	X none reported	
Noncompliance material to basic financial statements noted?	____ yes	X no	

Federal Awards

Internal control over compliance:

1) Material weakness identified?	____ yes	X no	
2) Significant deficiencies identified?	____ yes	X none reported	
Type of auditor's report issued on compliance for major programs:	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 (a) of Uniform Guidance?	X yes	____ no	

Identification of major federal programs:

CFDA Number(s)	FAIN Number(s)	Name of Federal Program or Cluster
84.027	H027A200100	IDEA Basic
84.173	H173A200114	IDEA Preschool
10.559	211NJ304N1099	Summer Food Service Program
10.579	211NJ304N1099	Child Nutrition Discretionary Grant - Equipment
10.555	211NJ304N1099	USDA Commodities
84.010	S010A200030	Title I, Title I Reallocated, Title I SIA
84.425D	S425D200027	Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs:	$ 1,893,665		
Auditee qualified as low-risk auditee?	X yes	____ no	

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Part I – Summary of Auditor's Results

State Awards

Dollar threshold used to distinguish between Type A and Type B programs:	$ 3,000,000
Auditee qualified as low-risk auditee?	X yes ____ no
Internal Control over major programs:	
1) Material weakness(es) identified?	____ yes X no
2) Significant deficiencies identified that are not considered to be material weaknesses?	____ yes X none reported
Type of auditors' report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 15-08?	____ yes X none

Identification of major state programs:

State Grant/Project Number(s)	Name of State Program
495-034-5120-078	Equalization Aid
495-034-5120-083	Education Adequacy Aid
495-034-5120-089	Special Education Aid
495-034-5120-084	Security Aid
495-034-5094-003	TPAF Social Security Tax
495-034-5120-044	Extraordinary Aid
495-034-5120-086	Preschool Education Aid

EXHIBIT K-6

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Part 2 – Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards.

There are none.

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR FEDERAL AWARDS

Finding 2021-001

Our audit indicated that the District did not maintain the required level of effort with respect to Special Education expenditures related to the federal IDEA grant program.

Information on the Federal Program

84.027	IDEA, Part B – Basic
84.173	IDEA Preschool

Criteria or Specific Requirement

U.S. Uniform Guidance; Compliance Supplement – Special Education Cluster

Condition

The District did not meet its minimum requirement for special education expenditures funds from local and/or state funds.

Questioned Costs

None.

Context

The District was awarded $4,690,037 in IDEA funds for 2020/21, an increase of $393,076 from the 2019/20 award amount. The District's local/state expenditures for special education costs decreased by $3,035,161 from 2019/20 to 2020/21.

IDEA funds received by a school district cannot be used except under limited circumstances to reduce the level of expenditures for the education of children with disabilities made from state and local funds below the level of those expenditures for the preceding fiscal year.

Effect

The District is not in compliance with the maintenance of effort requirement with respect to the IDEA grant program.

Cause

Unknown.

Recommendation

The District maintain its level of effort with respect to special education expenditures funded from state and/or local funds in accordance with the Federal IDEA grant program compliance requirements.

View of Responsible Officials and Planned Corrective Action

Management has reviewed this finding and has indicated it will review and revise its procedures to ensure corrective action is taken.

EXHIBIT K-6

PASSAIC PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by U.S. Uniform Guidance and New Jersey OMB Circular 15-08.

CURRENT YEAR STATE AWARDS

There are none.

EXHIBIT K-7

PASSAIC PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. Uniform Guidance and NJ OMB Circular 15-08.

STATUS OF PRIOR YEAR FINDINGS

There were none.