

# Comprehensive Annual Financial Report



For the Fiscal Year Ended June 30, 2016

***PASSAIC BOARD OF EDUCATION  
PASSAIC COUNTY  
101 PASSAIC AVENUE  
PASSAIC, NJ 07055-0388***

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**of the**

**PASSAIC PUBLIC SCHOOLS**

**PASSAIC, NEW JERSEY**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**Prepared by**

**School Business Administrator**

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# *Introductory Section*





Pablo Muñoz  
Superintendent of Schools

December 5, 2016

Honorable President Mr. Salim Patel and  
Members of the Passaic Board of Education  
101 Passaic Avenue  
Passaic, New Jersey 07055

Dear President and Members of the Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Passaic Board of Education (District) for the fiscal year ended June 30, 2016 is hereby submitted by the district's Offices of the Superintendent of Schools and the School Business Administrator/Board Secretary. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the district.

To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the district. All disclosures necessary to enable the reader to gain an understanding of the district's financial activities have been included. The district's internal controls have been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

## **REPORT FORMAT**

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The purpose of each section of the CAFR is as follows:

**Introductory Section**—This section includes this transmittal letter, the district’s organizational chart and a list of principal officials. This section is intended to familiarize the reader with the organizational structure of the school district, the nature and scope of the services it provides, and the specifics of its legal operating environment. It is primarily designed for the taxpayer.

**Financial Section**—This includes the independent auditor’s report, the Management’s Discussion and Analysis (MD&A), financial statements, notes to financial statements, and the combining and individual fund financial statements and schedules. It is primarily designed for oversight and legislative bodies.

Generally accepted accounting principles (GAAP) requires that management provides a narrative introduction, overview, and analysis to accompany the financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A of the district can be found immediately following the report of the independent auditors.

**Statistical Section**—This includes selected financial and demographic information, generally presented on a multi-year basis. Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

**Single Audit Section**—The district is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, the United States Office of Management and Budget (OMB) Circular A-133, “Audit of States, Local Governments, and Non-Profit Organizations”, and New Jersey Office of Management and Budget (OMB) Circular 15-08, “Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid Payments.”

This section includes independent auditor’s reports on compliance and internal controls, schedules of expenditures for federal, state and local grants, notes to the schedules of expenditures of federal and state grants, schedule of findings and questioned costs, and a summary schedule of prior year audit findings.

## **REPORTING ENTITY AND ITS SERVICES**

The district is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB) as established by GASB Statement No. 14. All funds of the district are included in this report.

### **Organization of the Passaic Board of Education**

The Passaic Board of Education is a Type II school district whose boundaries are coterminous with the City of Passaic in Passaic County, New Jersey.

The district's Board has nine (9) members that are elected for three (3) year overlapping terms. The members of the Board are residents of the City of Passaic. The Passaic Board of Education is annually organized on any day of the first or second week following the April school election.

All Passaic Board of Education meetings are public. The Board holds regularly scheduled public meetings once a month.

The district provides a full range of free public educational services to grade levels prekindergarten through grade 12 for residents of the City of Passaic. These educational services include general and career and technical education, as well as special programs to address the educational needs of children with disabilities. The district also provides programs for those children requiring academic remediation and for children with limited English language proficiency.

### **Passaic Public Schools**

The Passaic Public Schools has a diverse student body, with the ethnicity of students on October 14, 2016 being Hispanic/Latino 13,754 (92.26%); Black 693 (4.65%); Asian 252 (1.69%); Pacific Islander 28 (0.19%); White 175 (1.17%); and Other (0.04%). There were also a total of 7,160 (48.03%) female students and 7,748 (51.97%) male students. There were also 2,174 special education students that represent 14.58% of the student population and 3,400 (22.81%) represent Limited English Proficient (LEP) students.

The chart that follows reflects in-district eligibility for free and reduced priced meals by grade-level compiled as of October 15, 2015 and as reported on the Application for State School Aid (ASSA). From the chart, one will note that most of our in-district students come from a low socioeconomic background with 10,759 of the student body eligible for free meals and 436 eligible for reduced priced meals under the National School Breakfast & Lunch Program. The District was eligible for the Community Eligibility Provision (CEP) which is a new federal program under the USDA's National School Lunch and School Breakfast Programs. It allows schools that predominantly serve low-income children to offer free breakfast and lunch to *all* students rather than collecting individual applications and limiting free and reduced-price lunches to income-eligible students. School eligibility for CEP is based on data from other federal programs, including the

Supplemental Nutrition Assistance Program (SNAP) and the Temporary Assistance Program for Needy Families (TANF).

Grade Level	In-District Onroll	Free Lunch	Reduced Lunch	Total Free and Reduced	% Free and Reduced Eligible
Pre-K 3 year olds	604				
Pre-K 4 year olds	729				
Kindergarten	1060	805	52	857	80.8%
One	1053	817	43	860	81.7%
Two	1055	833	50	883	83.7%
Three	986	844	35	879	89.1%
Four	980	834	38	872	89.0%
Five	864	735	23	758	87.7%
Six	867	737	43	780	90.0%
Seven	802	736	29	765	95.4%
Eight	778	713	28	741	95.2%
Nine	682	562	17	579	84.9%
Ten	671	584	18	602	89.7%
Eleven	613	541	4	545	88.9%
Twelve	591	510	8	518	87.6%
Spec. Ed. Elementary	789	610	23	633	80.2%
Spec. Ed. Middle	507	464	18	482	95.1%
Spec. Ed. High	505	434	7	441	87.3%
<b>Total (K-12)</b>	<b>12,803</b>	<b>10,759</b>	<b>436</b>	<b>11,195</b>	<b>87.4%</b>
<b>Total (PK-12)</b>	<b>14,136</b>				

The number of children qualifying for free meals impacts both state aid (At-Risk component) and federal aid (NCLB).

In the 2015-16 school year, the district operated seventeen (17) schools in twenty (20) locations; fourteen (14) owned and six (6) leased. The district reported 14,136 pupils in-district and on roll (grades prekindergarten through grade 12) on October 15, 2015 for its 2016-17 Application for State School Aid (ASSA) student count.

The following represents a listing of schools, grade configurations and the enrollments taken from the Applications for State School Aid enrollment count on October 15, 2015, compared with the October 15, 2014 enrollment counts.

School Location	Ownership Status	2014-15 Grade Configuration	2015-16 Grade Configuration	Students on Roll October 15, 2014 ASSA Report	Students on Roll October 15, 2015 ASSA Report
Sch #1	Owned	Kindergarten-Grade 6, SPED	Kindergarten-Grade 6, SPED	794	699
Sch #2	Leased	Kindergarten-Grade 2, SPED	Kindergarten-Grade 2, SPED	203	180
Sch #3	Owned	Pre-Kindergarten-Grade 6, SPED	Pre-Kindergarten-Grade 6, SPED	955	851
Lincoln Middle	Owned	Grades 7-8, SPED	Grades 7-8, SPED	1925	1675
Sch #5/ #5A	Leased/Leased	Kindergarten-Grade 6, SPED	Kindergarten-Grade 6, SPED	381	349
Sch #6	Owned	Pre-Kindergarten-Grade 6, SPED	Pre-Kindergarten-Grade 6, SPED	1146	1125
Sch #7	Owned	Pre-Kindergarten-Grade 1, SPED	Pre-Kindergarten-Grade 1, SPED	395	391
Sch #8	Owned	K-2, SPED	K-2, SPED	445	421
Sch #9	Owned	Grades 3-6, SPED	Grades 3-6, SPED	728	647
Sch #10/#10A	Owned/Leased	Grades 2-6, SPED	Grades 2-6, SPED	795	738
Sch #11	Owned	Grades 1-6, SPED	Grades 1-6, SPED	1267	1194
Passaic High	Owned	Grades 9-12, SPED	Grades 9-12, SPED	2896	3062
Sch #15/ #15A	Owned/Leased	Pre-Kindergarten, SPED	Pre-Kindergarten, SPED	178	243
Sch #16	Leased	Pre-Kindergarten and Kindergarten, SPED	Pre-Kindergarten and Kindergarten, SPED	610	558
Sch #17	Owned	Grades Pre-K -1, SPED	Grades Pre-K -1, SPED	621	570
Sch #19	Owned	Grades 2-6, SPED	Grades 2-6, SPED	730	653
Sch #20	Owned	N/A	Grade 2-8, SPED	-	780
<b>Total Enrollment</b>				<b>14,069</b>	<b>14,136</b>



Resident enrollment is the enrollment total utilized for state aid funding. This total includes all students counted on the roll/school district register, students in out-of-district placements, students in private schools, students on home instruction, less students enrolled in the early childhood education programs the last day preceding October 16 of each school year, and less students received. This count also includes students whose legal residence is in the City of Passaic and are receiving instruction while in state facilities.

The following represents the changes in the resident enrollment in the Passaic Public Schools over the last ten (10) years. The ten year comparison of resident enrollment reflects an increase of 2,172 students.

<b>ASSA Applicable</b>	<b>Reporting Date</b>	<b>Resident Enrollment</b>	<b>Enrollment Change #</b>	<b>Enrollment Change %</b>
2016-17	October 15, 2015	13,826	152	1.11%
2015-16	October 15, 2014	13,674	260	1.94%
2014-15	October 15, 2013	13,414	260	1.98%
2013-14	October 15, 2012	13,154	498	3.93%
2012-13	October 14, 2011	12,656	(14)	-0.11%
2011-12	October 15, 2010	12,670	395	3.22%
2010-11	October 15, 2009	12,275	384	3.23%
2009-10	October 15, 2008	11,891	274	2.36%
2008-09	October 15, 2007	11,617	(37)	-0.32%
2007-08	October 13, 2006	11,654	(52)	-0.44%

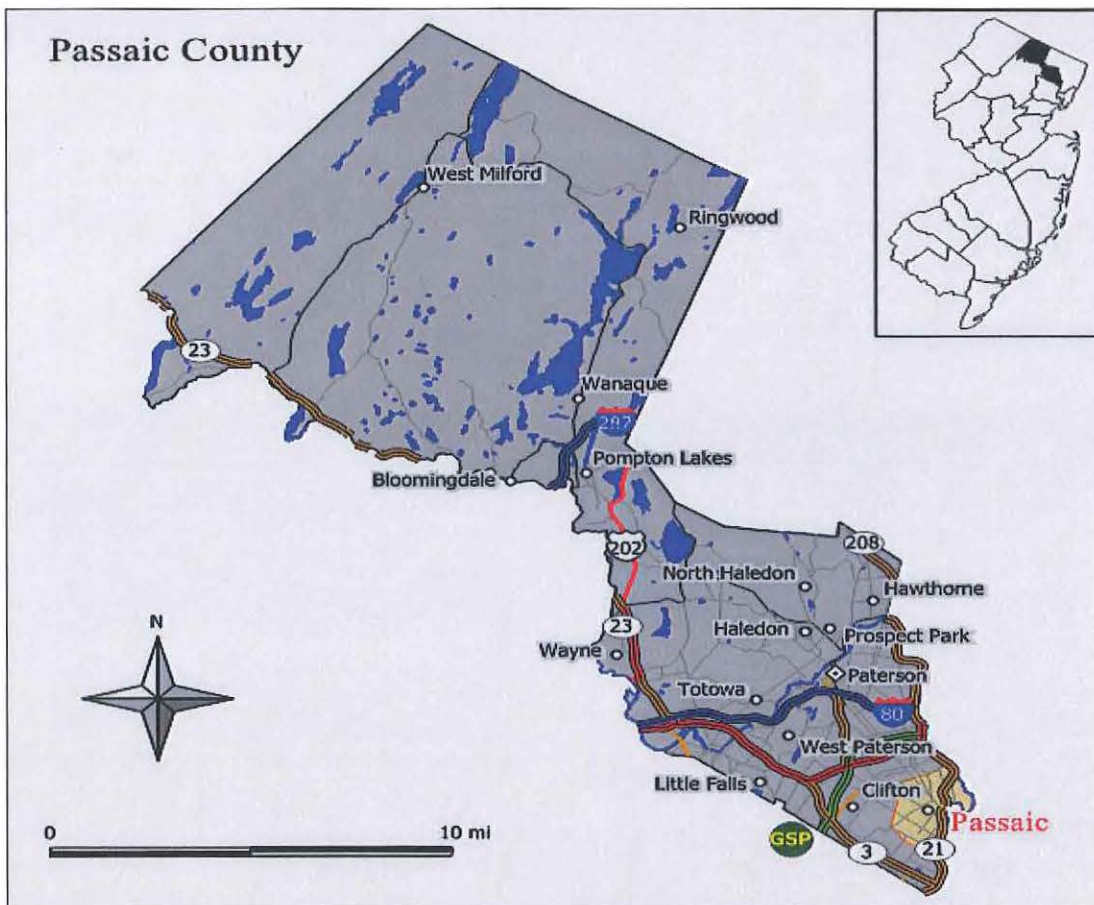
### **District Factor Groupings**

The Passaic Public Schools is classified an “A” district in the New Jersey Department of Education’s District Factor Groupings (DFG). District Factor Grouping (DFG) is a system of ranking schools by socioeconomic status. The group designations are based on information from census data and include the following: income, poverty, unemployment, percent of population with no high school diploma, percent of population with some college, occupations, and median family income.

There are eight DFG groupings: “A” designates the lowest socio-economic level, followed by B, CD, DE, FG, GH, I, and J. The DFG groupings are valuable for comparison of districts with similar profiles for purposes of state aid and assessment information.

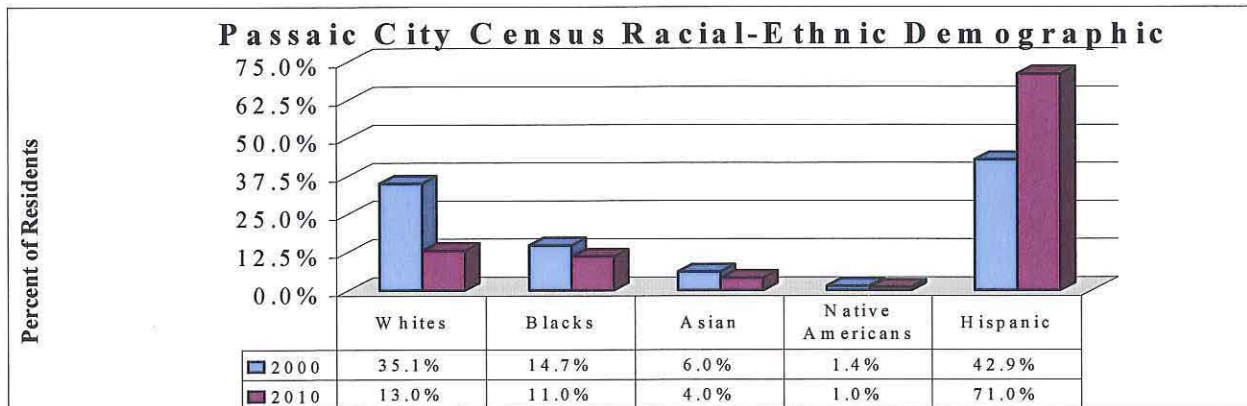
### City of Passaic

The City of Passaic is located in the southeastern portion of Passaic County, New Jersey. Its 3.2 square miles of land area contain mixed industrial, commercial, and residential land uses developed at a population density of 22,181 persons per square mile. According to the United States Census Bureau, Passaic has an estimated population of 71,085 in 2015 (2010 Census – 69,781). Currently, Passaic is almost totally developed.



The City of Passaic is within Passaic County, 12 miles west of New York City. Passaic is situated on the Passaic River in a portion of lowlands between the First Watchung Mountains to the West and the low ridges on the westerly side of the Hackensack Meadows to the East.

The racial and ethnic demographics of the City of Passaic from the 2010 United States Census reflects a majority Hispanic/Latino population of 49,557 (71%), a White population of 9,014 (13%), an African American population of 7,425 (11%), and other population (inclusive of Native Americans, Asians, Pacific Islanders, and East Indians) of 3,785 (5%).



## MAJOR INITIATIVES

The vision of the Passaic Public Schools is to become the best urban school system in the state of New Jersey. During the 2015-2016 school year, the Passaic Public Schools continued its mission to provide an excellent education that prepares our students for college and to earn high paying jobs. The district has made an effort to focus on providing every student the opportunity to graduate from high school with a career certification and/or a minimum of fifteen college credits. Across grade levels, Passaic Public Schools sets rigorous goals and high expectations for all students.

### Focus on Teaching and Learning

#### Early Childhood Education

The Division of Early Childhood Education’s mission is to promote student achievement by ensuring that the educational experiences provided are developmentally appropriate and academically rigorous.

Professional Development opportunities were offered to all classroom teachers to enhance instruction and student outcomes. Our novice teachers received a 20 hour training on the High Scope curriculum.

The Early Childhood division continued to expand model classrooms in preschool sites. Teacher Coaches were additionally trained in the Reflective Coaching Cycle. This provides opportunities for teachers to reflect on their instructional practices. In order to enhance high quality preschool practice, teacher coaches were trained in the Early Childhood Environment Rating Scale - 3.

This updated version of the ECERS-3 puts a greater emphasis on learning activities, student-teacher interactions and math/science.

In the year 2015-2016, the Division of Early Childhood Education continued phasing in the implementation of providing a preschool iPad to all district preschool teachers. Throughout the year, preschool teachers were offered training on integrating the iPad as a new classroom material that can support an active learner.

Additionally, the preschool program focused developing transitions that would help early intervention students transition into the preschool program. This transition included providing representation from the Preschool Intervention Referral Team specialists to act as a liaison between Early Intervention, the district, the parent, and the child. A select group of kindergarten teachers were also involved in a research project with the National Institute for Early Education Research (NIEER). Two district schools, in collaboration with NIEER, worked on implementing the New Jersey Department of Education's Kindergarten Guidelines.

### Curriculum Development

Passaic Public Schools' continuous focus is in providing curricula across content areas and grade levels that is coherent and aligned. In 2015-2016 training of curriculum writers to write and review continued. Curriculum revision involved researching best educational practices and programs, use of assessment data to reflect on curriculum revisions, and significant amounts of time in the writing of the curricula. New and revised curricula is aligned to state standards and reflects the district vision, mission, and focus.

### English Language Arts

The K-6 English Language Arts (ELA) programs follow the national Common Core State Standards Initiative. Classroom teachers identify the standards and develop lessons that allow students to show command of the instructional objectives by integrating reading and writing. Reading Street is a resource that is used to teach the curriculum. Teachers also use leveled content readers and non-fiction books to teach small group guided reading. The curriculum has been revised in accordance with the Understanding by Design Framework. The Writer's Workshop is the model for writing instruction. Mentor texts are used to model author's craft for the students. Students are introduced to chapter books in second grade. In grades 4 - 6 teachers have the option to use core novels. The curriculum will be realigned to the newly adopted New Jersey Student Learning Standards in ELA by August, 2017. In partnership with the Children's Literacy Initiative, all teachers in grades one through three are receiving professional development and coaching in developing a literacy block and meeting the needs of their students in the classroom.

The 7-8 English Language Arts programs follow the national Common Core State Standards Initiative. The curriculum has been revised in accordance with the Understanding by Design framework. A greater selection of non-fiction works has been incorporated, as well as a better use of the block of time allocated for Language Arts. This includes the use of core novels and the Houghton Mifflin Harcourt series, Collections. All curricula is aligned to common themes and

includes project-based learning experiences. In addition to the specific strategy work being used to both remediate and challenge all learners, teachers can utilize Chromebooks in a 1:1 environment that allow students to compose their writing electronically, allowing for feedback from both peers and their teacher. The curriculum will be realigned to the newly adopted New Jersey Student Learning Standards in ELA by August, 2017.

The 9-12 English Language Arts program follows the national Common Core State Standards Initiative. In addition to the required grade specific courses, classes such as Journalism and Advanced Placement classes are offered. The English Language Arts courses explore various genres of literature such as novels, non-fiction texts, short stories, essays, dramas, and poetry. The exploration of text is designed to provide students with important skills of argumentation and literary analysis through close readings in historical, genre specific, and other contexts that provide greater understanding of the author's work. Students learn the essentials of correct and clear writing. Students refine their writing skills and learn the Modern Language Association style of formatting. Organization and study skills are also addressed. Students will present their writing orally in small groups or to the class at large.

### Mathematics

The K-6 Mathematics programs follow the national Common Core State Standards Initiative. Student progress through a continuum starting with using numbers to represent quantities, addition and subtraction, and extending their understanding of a base-ten system in grades K-2. In grades 3-5, students use multiplication and division strategies, fractions, and measurement and data, to solve multi-step word problems, refine traditional algorithms, and extend place value understanding. In addition, students analyze and answer questions regarding data and compare properties of two and three dimensional shapes. As students move through grade 6 mathematics, they will be asked to develop an understanding of variables and how they are related. Students will use variables to represent unknown values and equations to represent relationships. Lastly, students will understand and use the process of statistical investigation: pose questions, collect and analyze data, and make interpretations to answer questions.

The 7-8 Mathematics programs follow the national Common Core State Standards Initiative. During the 2015-16 school year, all seventh graders were enrolled in Pre-Algebra and all eighth graders were enrolled in Algebra 1. Professional Development opportunities were provided for teachers to support their instructional delivery of the new content. A 20-week Mathematics Saturday Academy was implemented to provide support for students in Pre-Algebra and Algebra 1. During the 2015-2016 school year, plans were developed to introduce selected seventh graders to Algebra 1.

The 9-12 Mathematics programs follow the national Common Core State Standards Initiative. Students in Algebra classes will be introduced to the fundamental concepts of descriptive and inferential statistics focusing on the major concepts and tools for collecting, analyzing, and drawing conclusions from data. Topics to be studied include visual representation of data, measures of central tendency, and measures of dispersion, probability, normal and bi-normal distribution, estimation and hypothesis testing, chi-square and F-distribution as well as correlation and regression analysis. In calculus, trigonometric and logarithmic functions are



studied. Functions, derivatives and integrals are introduced and applied. Students can also participate in Advanced Placement Statistics, Advanced Placement Calculus, and Programming in Java. AP Computer Science was implemented during the 2015-16 school year.

### Science

All K-12 Science curriculum documents continue to be reviewed and revised for alignment to the Next Generation Science Standards during the 2015-2016 school year.

At the elementary level, K-6 science classes, use the discovery-based, hands-on science activities in the Full Option Science System/Delta Science Modules (FOSS/DSM) program.

At the middle school level, technology-based STEM activities are an integral part of the science curriculum. Students have the opportunity to utilize a 1:1 environment to research, use real-time data collection and share findings with one another.

At the high school level, Next Generation Science Standards continue to be introduced into the existing curricula. Teachers utilize professional learning communities (PLC) to plan and implement common assessments. Pathway courses will be examined and developed in order to offer various science pathways in the 2016-2017 academic year. We are exploring the option of participating with Project Lead the Way in order to offer hands-on, STEM based science courses as part of the science pathways.

### Bilingual and English as a Second Language Education

The Division of Bilingual/English as a Second Language (ESL) Education is transforming the student experience for English language learners throughout the district. Through a revision of ESL and World Language curriculum in grades K-12 and increased professional development, the division is working to ensure that the specific needs of each student are addressed.

### Special Education

The Division of Special Education utilizes a scaffolding and differentiation of instruction approach to assure all its students have access to the Common Core State Standards. The division continues to expand the use of READ 180, iRead, and System 44 as primary interventions.

In addition, special education teachers are being trained to utilize the Universal Design for Learning (UDL) framework in developing learning experiences for diverse learning needs. UDL provides a blueprint for creating instructional goals, methods materials, and assessments that work for all students.

### Extended Learning Opportunities

In 2015-2016 Passaic Public Schools offers extended learning opportunities for students which include before school homework support, after school academic support, Saturday learning enrichment activities, and extensive summer programming.

### Early College Initiative

In 2015-2016, the district increased the number of Advanced Placement courses and dual-credit courses offered at the high school. This has included a significant investment in training teachers to develop curriculum and improve instructional practices. It resulted in a significant change in the high school schedule, to allow for more students to have increased access to courses specifically designed to increase college attainment for Passaic High School students.

### Professional Development

In 2015-2016 Passaic Public Schools invested in significant professional development across grade levels and content areas. Professional development activities provided the following opportunities: walkthroughs, partnerships with local universities, outside consultants with expertise in identified areas brought to the district, curriculum committees, data-based instructional workshops, programmatic workshops, mentorships, workshops on instructional best-practices, positive behavior supports, and vertical and horizontal articulation meetings. Professional development such as Instructional Rounds and on-site workshops utilize experts from outside the district, while the district also invests in district personnel such as Teacher Coaches and Instructional Chairpersons to support teacher practice.

## **Focus on Technology and Testing**

### Technology

In 2015-2016, the district purchased 768 additional touchscreen chromebooks which were distributed for use in the elementary schools. In addition to providing access to online learning platforms, these chromebooks facilitate online assessments, including the Measure of Academic Progress (MAP) and Partnership for Assessment of Readiness for College and Careers (PARCC).

In addition, the district has significantly invested in the development of online district-level assessments to better measure student progress toward the Common Core State Standards and the New Jersey Core Curriculum Content Standards.

### Instructional Management System

The district's Instructional Management system is SchoolNet, which allows the user to sign-in through Power School. SchoolNet houses the district curriculum, resources, lesson plans and assessments, all of which are tied together via the NJ Core Curriculum Content Standards and/or the Common Core State Standards.

### Testing

Assessment is informed by the needs, ends, and processes of teaching and learning.

District formative assessments provide feedback to both our teachers and students on the student's learning and developmental progress. District summative assessments provide information for parents on their child's progress, and for teachers on students' instructional needs. The Passaic Public Schools' assessments are now online and students take their assessments in SchoolNet. The district conducts benchmarking and benchmark assessments in Language Arts, Math and Social Studies online.

Interventions are in place to ensure that all students at risk will be provided with additional Math and Language Arts instruction. Reading Interventionists were hired to provide the lowest achieving students with individualized instruction. Instructional Chairpersons in Special Education, Language Arts, English Language Acquisition and Mathematics were hired to provide all elementary schools and the middle school with job-embedded coaching and observations.

Data-driven decision making is being provided through Measures of Academic Progress (MAP) testing in grades K-2, GOLD in Kindergarten, STAR in grades 3-12, Pearson SuccessNet, Collections, Language Gains (new ELL online program), Everyday Mathematics and new math benchmark assessments.

The Partnership for Assessment of Readiness for College and Careers (PARCC) is administered to our students in grades 3-12. NJASK Science, paper based test, is administered to our students in grades 4 and 8. The New Jersey Biology Competency Test (NJBCT) is administered to students in grades 9, 10, 11, and 12.

ELL students participate in the ACCESS test to identify levels of English language proficiency. This test was administered to 3,142 ELL students in grades K-12. The district administers the alternate assessment for students with the most significant intellectual disabilities in English Language Arts and Mathematics using the Dynamic Learning Maps (DLM) program. Measures of Academic Progress (MAP) testing in grades K-2 replaced the Terranova 3rd Edition.

### **Focus on Community**

The Passaic Public Schools is determined and motivated to increase parental involvement district-wide. Various workshops and classes were strategically planned and conducted to help parents assist their children succeed academically and socially. There are lending libraries for parents to take out books for their enjoyment and to read to their children daily.

Parent Orientation meetings were held at the beginning of the school year introducing administrative team and staff. The Title I Workshops were held to inform parents of their right to be involved with their child's education. One of the most requested workshops for parents was the English as a Second Language (ESL) class, which was offered to parents to assist with the language barrier and help the parents acquire the English language. A variety of other workshops engaged parents' participation on Anti-Bullying, Understanding your child's PARCC test results, health and wellness awareness (Cancer, Diabetes, Obesity, Physical Fitness and Health, etc.) with an expert from each category establishing hands-on participation from the parents during the presentation. Basic and intermediate computer classes were offered to teach parents how to



navigate technology to help their children. Informational field trips were planned to attend Passaic County Community College, preparing parents for furthering their child's education. Parents met with admission and academic advisors for a day of hands-on college experience and received information on how attainable it is for their child or themselves to attend college. District wide Family Literacy Night workshop was held informing parents in grades Kindergarten to Twelve on an overview of the district's Language Arts program. The workshop began with an overview of the Language Arts program and ended with grade level break-out sessions with hands-on strategies on how to help their children and what they are learning on a daily basis in school. There was also a Saturday Parent Academy launched for three months where the following classes were offered: ESL, Computer, Literacy workshop, Math workshop, and Arts & Crafts.

Parents also participated in various commemorative events throughout the year such as; Hispanic Heritage Month, Honor Roll Assembly, Holiday Concert, Black History Month, Health fairs and Olympic Day, where they would get a chance to meet and celebrate the accomplishments attained with other parents and students. A district-wide 6th grade orientation meeting was held to introduce and inform all parents on what to expect and what was offered at the middle school level. The Dominican Consulate Meritorious Award Event was held to honor 21 selected students and their families in New York City for outstanding student achievement.

### **Focus On Facilities**

#### **Facilities Capital and Maintenance Improvements**

To attain the district's vision, we must focus our efforts on providing safe and comfortable environments that are conducive to teaching and learning. By providing proper maintenance to our schools, ensuring they are clean and in good repair and taking steps to reduce overcrowding, we enable our students to excel and achieve at higher levels. Our goal is to provide students with the most modern and technologically advanced learning environments available.

The district is actively working to implement its Long Range Facilities Plan (LRFP) and its Comprehensive Maintenance Plan (CMP). New construction and development are evident throughout the district.

The following are some of the projects the district engaged in as part of the 2015-2016 budget:

- HVAC for Library and Computer Room School No. 1
- Lighting at Passaic High School G-Wing
- Cafeteria Renovations at Passaic High School
- New Playground and Parking at School No. 17
- Auditorium Rehabilitation at School No. 1
- Painting of Interior and Fire Escape at School No. 5
- Gym Floor Refinishing at School No. 6 and School No. 10
- Bathroom Renovations at School No. 7
- Professional Cleaning/Polishing of Terrazzo Floors at Passaic High School and School No. 9
- Intercom/PA Systems Replacement at School No. 1, 6, 10, and 17.

- Bathroom Renovations at School No. 11
- HVAC Unit Repairs and Replacements at Lincoln Middle School and Schools No. 6
- New Temporary Classroom Units (TCU) at School No. 17
- Gym Lights at Lincoln Middle School
- Boys and Girls Locker Room Renovations at Passaic High School
- Window Shade Replacement at Passaic High School
- Boverini Stadium grandstand interior renovation, concession stand, bathrooms, and offices
- Randolph Warehouse

### Short Term Facilities Remedies

The district has a shortage of classrooms that necessitates the ongoing rental of the following schools:

- School No. 2
- School No. 5
- School No. 5 Annex
- School No. 10 Annex
- School No. 15 Annex
- School No. 16

In addition, the district continues to utilize the following temporary classroom units (TCUs):

- Eleven (11) units at School No. 1
- Four (4) units at School No. 10
- Thirty-seven (37) units at School No. 17

## ECONOMIC CONDITIONS AND OUTLOOK

### State Aid Revenues

The district receives 93% of its general fund operating revenues from the State of New Jersey. This support comes primarily from the School Funding Reform Act of 2008 (SFRA) formula aid. SFRA is driven by enrollment that is reported in the annual Application for State School Aid (ASSA) and pupil transportation as reported annually in the District Report of Transported Students Report (DRTRS).

### Local Revenues

The second largest source of school district operating revenues is local revenues with the property tax levy being the primary local revenue source. The City of Passaic maintained the same level of property tax levy (general fund) in fiscal year 2015-16 as in fiscal year 2014-15.

Other components of the local revenues are interest income, tuition, prior year refunds, and other miscellaneous revenues.

### **E-rate Reimbursements**

The district continues to seek increases in its revenue through E-rate reimbursements. The Schools and Libraries Program of the Universal Service Fund, commonly known as "E-Rate," is administered by the Universal Service Administrative Company (USAC) under the direction of the Federal Communications Commission (FCC) and provides discounts to assist most schools and libraries in the United States to obtain affordable telecommunications and Internet access.

### **Special Education Medicaid Initiative**

The district maximizes its effort in generating revenue from the federally sponsored Special Education Medicaid Initiative (SEMI). SEMI provides reimbursement to the district for services provided to students who are receiving qualified special education services and who are also Medicaid eligible.

### **Federal Revenues**

Federal revenues to support the budget are identified in the Special Revenue Funds. These Special Revenue Funds consist of grant resources which are restricted for the purpose of the granting institution. The No Child Left Behind (NCLB) grant is the largest federally funded special revenue grant available to the Passaic Public Schools.

The second largest federally funded grant is the Individuals with Disabilities Education Act (IDEA). The district uses these IDEA funds to supplement its general fund special education programs. The Board of Education has attempted to maximize these funds in its ongoing effort to efficiently educate its student constituency.

### **Economic Development in the City of Passaic**

An investment in the community is required to improve the quality of life for the citizenry. Quality of life factors include an improved lifestyle, recreation, employment opportunities, commercial and industrial growth, and well-planned full municipal services to address the needs of its constituency.

Strengths of Passaic include a diverse population, an abundant and eager workforce, and an accessible highway system. The Passaic Public Schools has positioned itself to provide a marketable well-trained workforce with the necessary skills and opportunities to compete in a global market, while at the same time meeting the workforce demands.

The City of Passaic is designated as an Enterprise Zone that carries a reduced New Jersey sales tax rate as an incentive to economic growth. The New Jersey Sales Tax in an Enterprise Zone is three-and-one half (3.5%) percent, as compared with a seven (7%) percent sales tax in other areas of the state.

## **INTERNAL ACCOUNTING CONTROLS**

Management of the Passaic Public Schools is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the district are protected from loss, theft, or misuse. District management is also responsible to ensure that adequate accounting data is compiled to allow for the preparation of the Financial Statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that:

- (1) the cost of a control should not exceed the benefits likely to be derived; and
- (2) the valuation of these costs and benefits requires estimates and judgments by management.

As a recipient of federal and state awards, the district is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the management of the school district.

## **BUDGETARY CONTROLS**

In addition to internal accounting controls, the district maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the City of Passaic. Annual appropriated budgets are adopted for the General Fund, the Special Revenue Fund and the Debt Service Fund. Project-length budgets are approved for capital improvements accounted for in the Capital Projects Fund. The final budget amount, as amended for the fiscal year, is reflected in the Financial Section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in a subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2016.

The New Jersey Department of Education has prescribed forms and formats for the presentation of the annual school budget. The Passaic Board of Education adheres to Department of Education requirements, guidelines and directives for budget development, presentation and adoption.

## **DEBT ADMINISTRATION**

As of June 30, 2016, the district had no outstanding general obligation bonds included in outstanding debt.

## **CASH MANAGEMENT & INVESTMENTS**

The investment policy of the district is guided in large part by state statute. The district has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provision of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with failed banking institutions. The law requires governmental units to deposit public funds only in public depositories located in New Jersey where the funds are secured in accordance with the account.

## **RISK MANAGEMENT**

The Passaic Board of Education carries various forms of insurance. In 2015-2016, the District awarded its property and casualty insurance to the Nathan Lane Agency, Wyckoff, New Jersey that includes coverages for: general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

The Brown and Brown Metro Inc., Florham Park, New Jersey was awarded a contract as broker of record for employee benefits insurances. The Passaic Board of Education provides employee insurances in accordance with collective bargaining agreements and individual contracts for medical, prescription drugs, dental, optical and disability programs. The statistical section includes a schedule that outlines the types and amounts of coverage.

The Passaic Board of Education maintains a self-insured, reinsured workers compensation program with Pennsylvania Manufacturers Association (PMA) Management Group serving as the third party administrator.

## **OTHER INFORMATION**

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Lerch, Vinci & Higgins LLP, Fair Lawn, New Jersey was selected by the Passaic Board of Education to conduct the audit. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of OMB Circular A-133 and State Treasury Circular Letter OMB 15-08. The independent auditor’s report on the financial statements and combining and individual fund statements and schedules is included in the Financial Section of this report. The independent auditor’s reports, related specifically to the single audit, are included in the Single Audit Section of this report.

## **CONTACT INFORMATION**

The website for the Passaic Public Schools is [www.passaicschools.org](http://www.passaicschools.org). The email address for Pablo Muñoz, Superintendent of Schools, is [pmunoz@passaicschools.org](mailto:pmunoz@passaicschools.org). The email address for Erlinda R. Arellano, School Business Administrator, is [earellano@passaicschools.org](mailto:earellano@passaicschools.org).

**ACKNOWLEDGEMENTS**

We would like to thank the members of the Passaic Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district. The Passaic Board of Education has contributed its full support to the development and maintenance of our and its schools financial operations.

Respectfully submitted,



Pablo Muñoz  
Superintendent of Schools



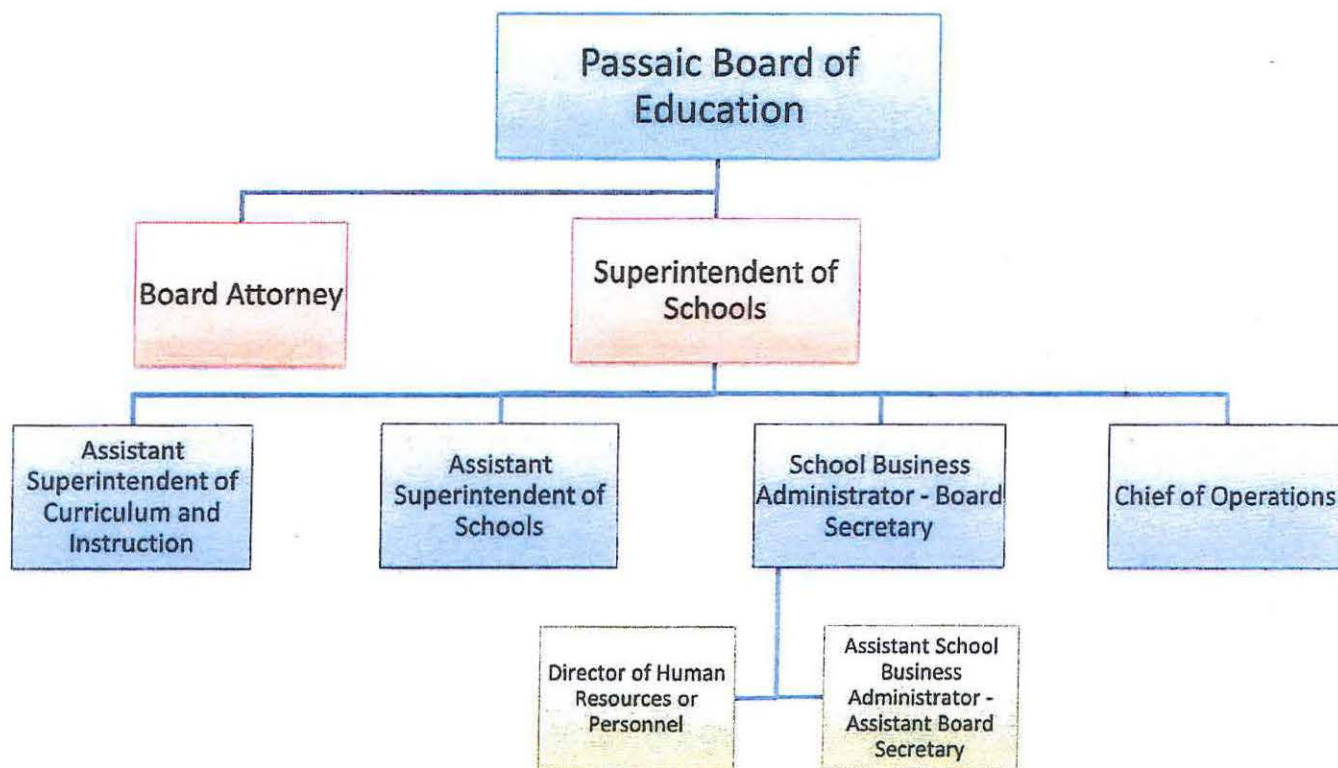
Erlinda R. Arellano  
School Business Administrator/  
Board Secretary



# Passaic Public Schools

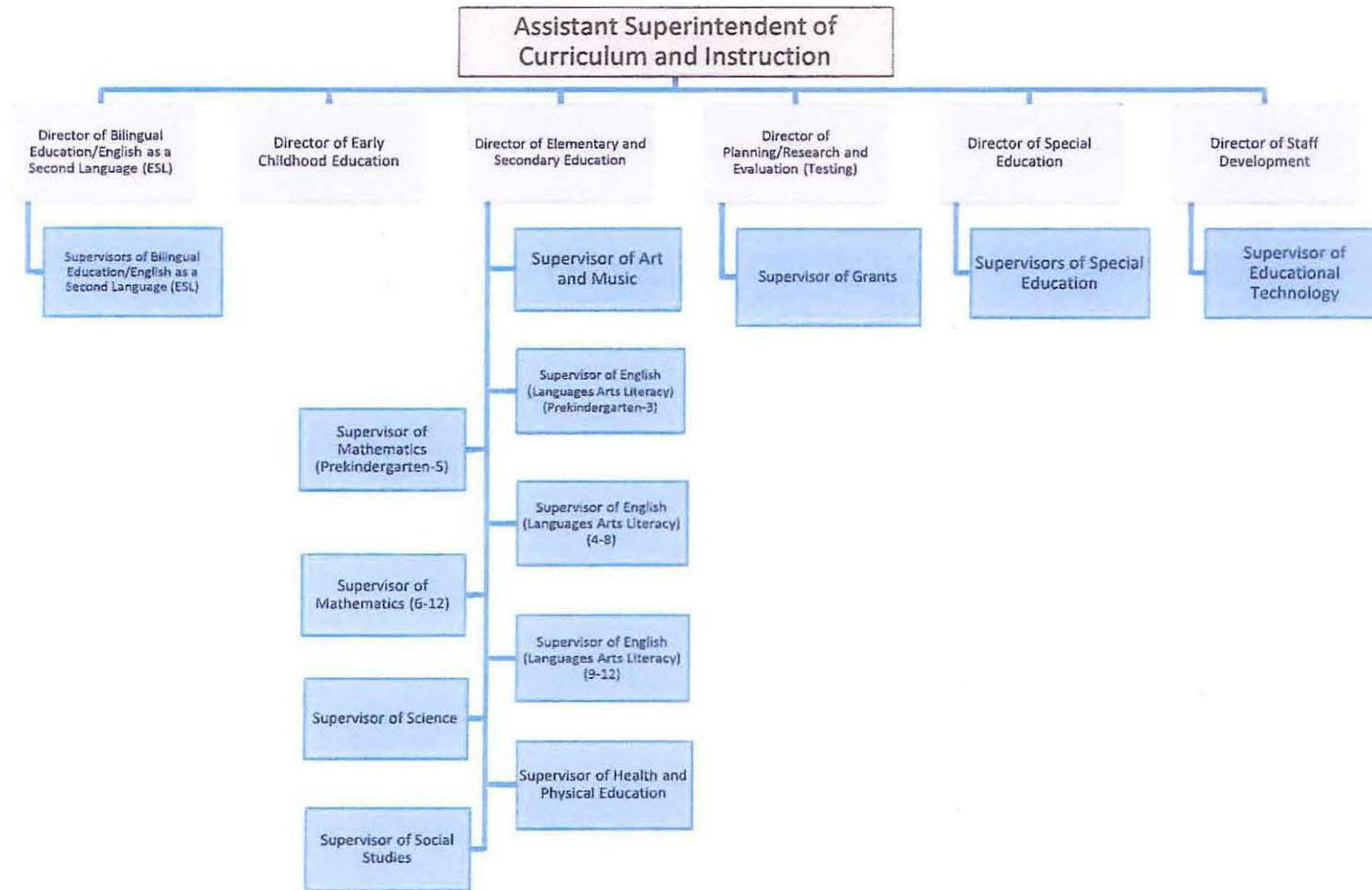
## Organization Chart

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# Passaic Public Schools

## Office of Curriculum and Instruction Organization Chart

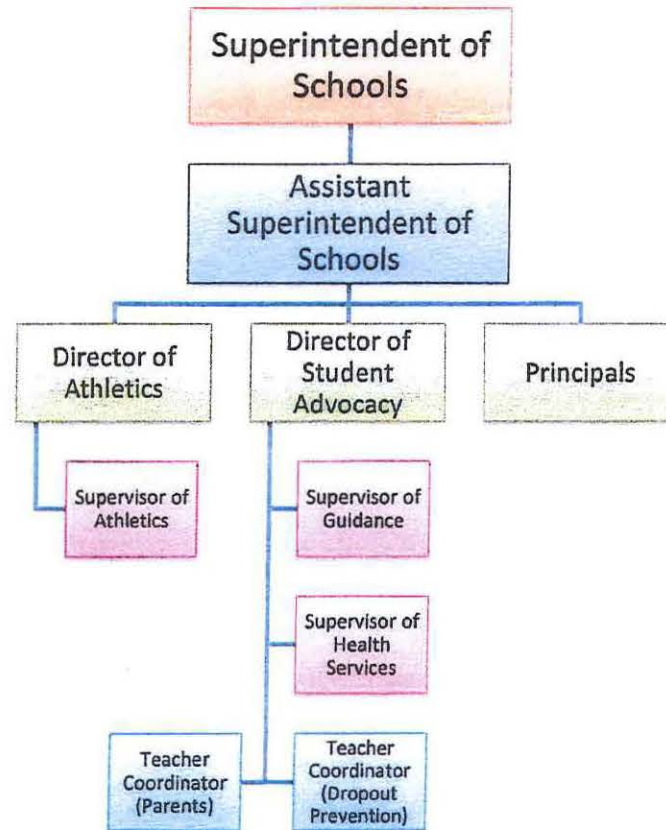




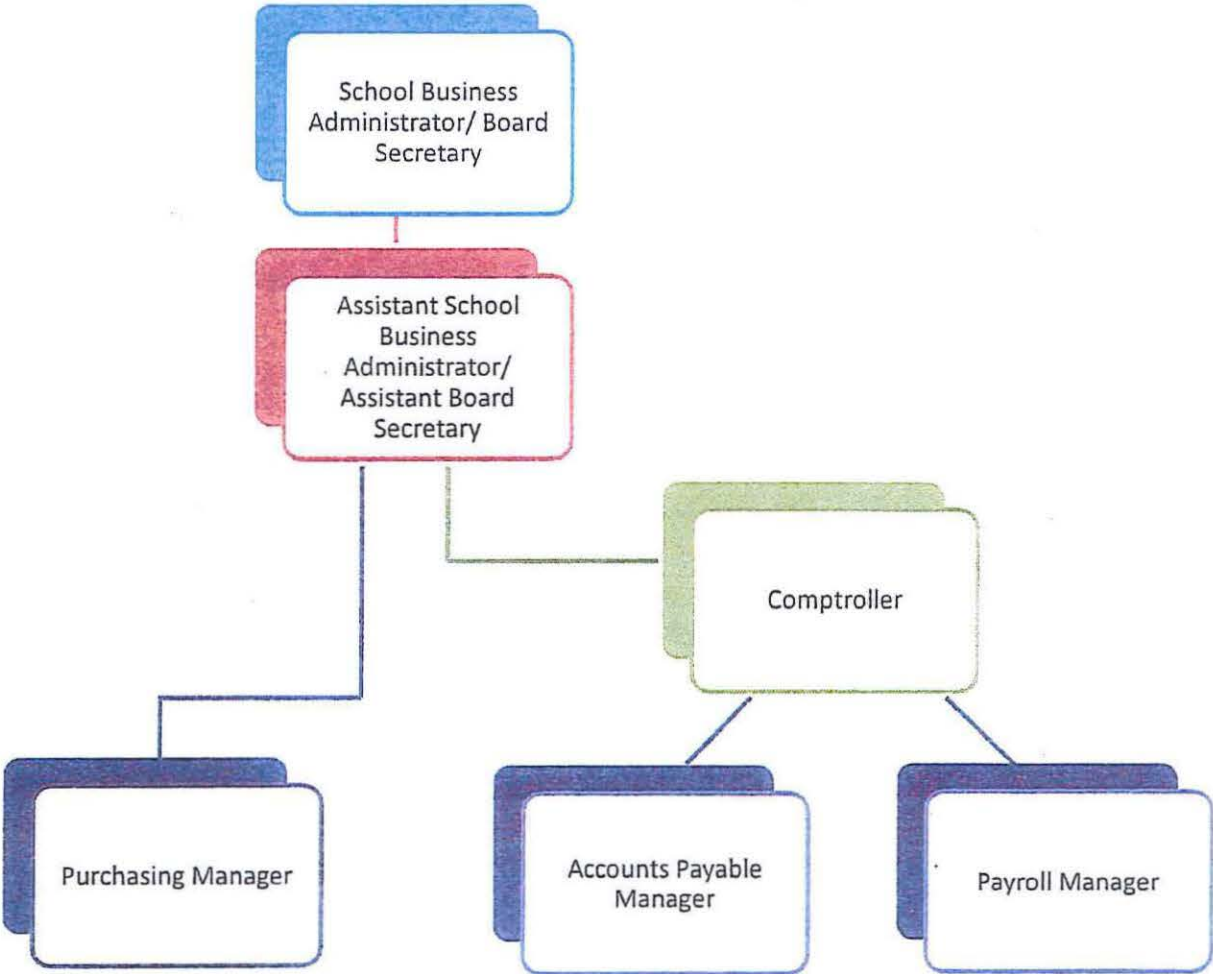
# Passaic Public Schools

## Organization Chart

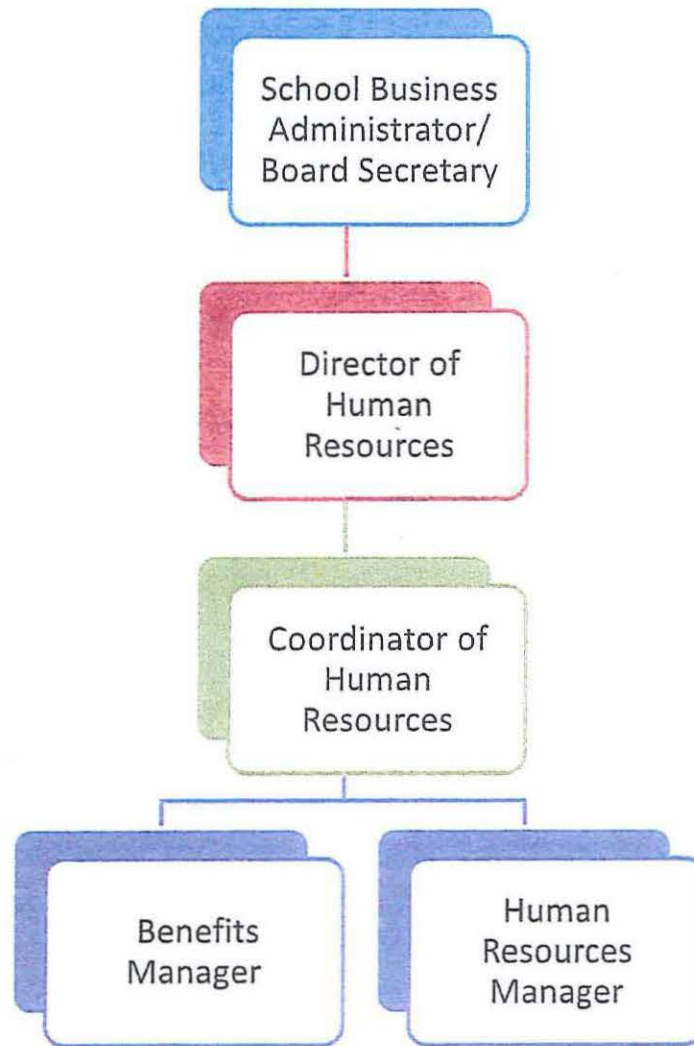
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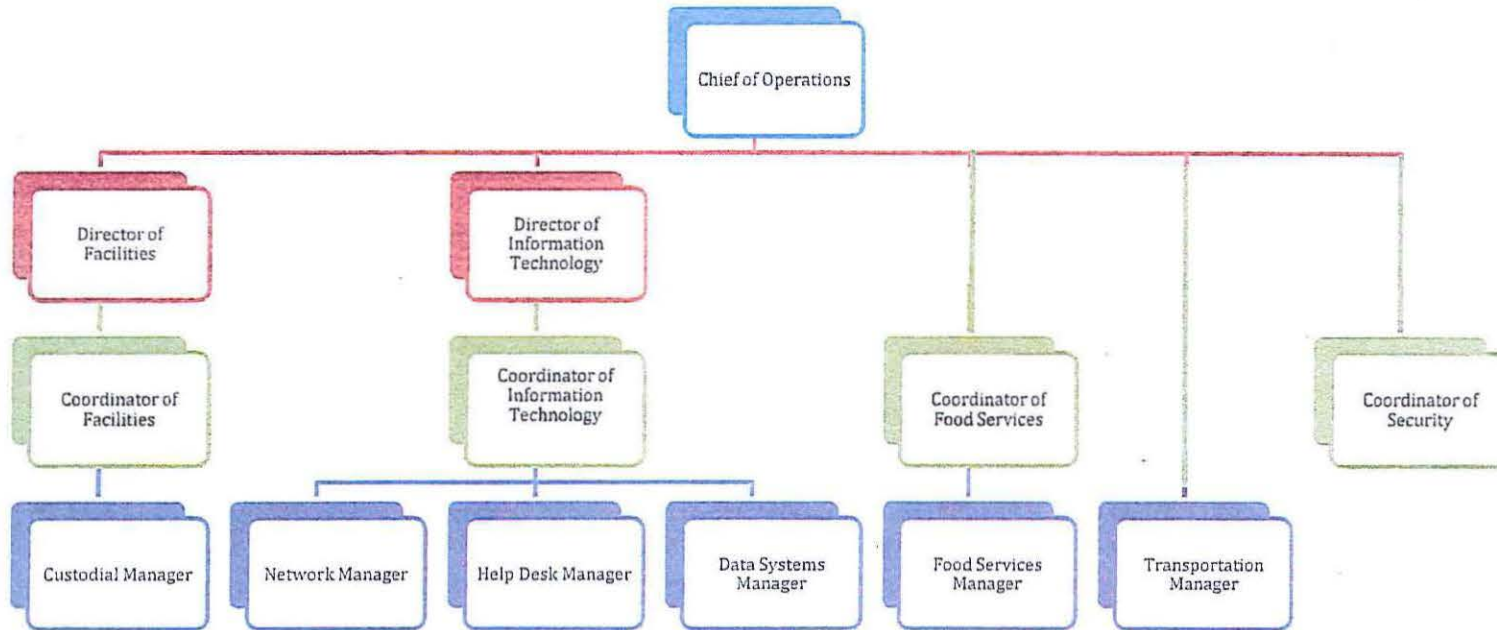
School Business Administrator- Business Office



School Business Administrator-Division of Human Resources



# Chief of Operations Organizational Chart



# The Passaic Board of Education 2015-2016



**President**  
Richard Diaz



**Vice President**  
Byron Bustos



**Board Member**  
Maryann Capursi



**Board Member**  
Horacio Ray Carrera



**Board Member**  
Kenia Flores



**Board Member**  
Craig Miller



**Board Member**  
Salim Patel



**Board Member**  
Peter T. Rosario



**Board Member**  
Ronald Van Rensalier

**PASSAIC BOARD OF EDUCATION  
PASSAIC, NEW JERSEY**

**June 30, 2016**

**ROSTER OF OFFICIALS**

**MEMBERS OF THE BOARD OF EDUCATION**

**TERM EXPIRES**

RICHARD DIAZ, PRESIDENT	2017
BYRON BUSTOS, VICE PRESIDENT	2017
MARYANN CAPURSI	2019
HORACIO "RAY" CARRERA	2017
KENIA FLORES	2017
CRAIG MILLER	2019
SALIM PATEL	2018
PETER ROSARIO	2019
RONALD VAN RENSAIER	2018

**OTHER OFFICIALS**

Mr. Pablo Muñoz, Superintendent of Schools

Erlinda R. Arellano, CPA, Board Secretary/School Business Administrator/  
Purchasing Agent

Michelle Calas, Assistant School Business Administrator/Assistant Board Secretary

Garbarini & Company, P.C., Treasurer of School Moneys

Kevin Lomski, CPA, Comptroller

Yaacov Brisman, Esq., Board Attorney



**PASSAIC PUBLIC SCHOOLS  
CONSULTANTS AND ADVISORS**

**ATTORNEY**

YAACOV BRISMAN  
ATTORNEY AT LAW  
169 RAMAPO VALLEY ROAD UPPER LEVEL SUITE 105  
OAKLAND, NEW JERSEY 07436

**AUDIT FIRM**

LERCH, VINCI & HIGGINS, LLP  
17-17 ROUTE 208  
FAIR LAWN, NEW JERSEY 07410

**OFFICIAL DEPOSITORIES**

CAPITAL ONE BANK  
(FORMERLY NORTH FORK BANK)  
MAIN - PARK BRANCH  
PASSAIC, NEW JERSEY 07055

THE PNC BANK  
MAIN AVENUE BRANCH  
PASSAIC, NEW JERSEY 07055

WELLS FARGO BANK  
P.O. BOX 63020  
SAN FRANCISCO, CA 94163



# *Financial Section*





# LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS

DIETER P. LERCH, CPA, RMA, PSA  
GARY J. VINCI, CPA, RMA, PSA  
GARY W. HIGGINS, CPA, RMA, PSA  
JEFFREY C. BLISS, CPA, RMA, PSA  
PAUL J. LERCH, CPA, RMA, PSA  
DONNA L. JAPHET, CPA, PSA  
JULIUS B. CONSONI, CPA, PSA  
ANDREW D. PARENTE, CPA, RMA, PSA

ELIZABETH A. SHICK, CPA, RMA, PSA  
ROBERT W. HAAG, CPA, PSA  
DEBORAH K. LERCH, CPA, PSA  
RALPH M. PICONE, CPA, RMA, PSA  
DEBRA GOLLE, CPA  
CINDY JANACEK, CPA, RMA  
MARK SACO, CPA  
SHERYL M. NICOLosi, CPA  
ROBERT AMPONSAH, CPA

## INDEPENDENT AUDITOR'S REPORT

Honorable President and Members  
of the Board of Trustees  
Passaic Public Schools  
Passaic, New Jersey

### *Report on the Financial Statements*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of and for the fiscal year ended June 30, 2016 and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

## *Other Matters*

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*


Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Passaic Public Schools' basic financial statements. The introductory section, combining fund financial statements, financial schedules, statistical section, schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Passaic Public Schools.


The combining fund financial statements, schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements, schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, financial schedules and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with Government Auditing Standards, we have also issued our report dated November 30, 2016 on our consideration of the Passaic Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control over financial reporting and compliance.

  
LERCH, VINCI & HIGGINS, LLP  
Certified Public Accountants  
Public School Accountants

  
Gary J. Vinci  
Public School Accountant  
PSA Number CS00829

Fair Lawn, New Jersey  
November 30, 2016

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

# Passaic Public Schools

## Management's Discussion and Analysis Fiscal Year Ended June 30, 2016

This section of Passaic Public Schools' Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance during the fiscal year ending June 30, 2016. This Management's Discussion and Analysis (MD&A) is intended as a report on the overall status of the school District's financial health. Please read it in conjunction with the transmittal letter of Passaic Public Schools' Superintendent of Schools and the School Business Administrator, found at the front of this report, and the District's basic financial statements and notes, which immediately follow this section.

Certain comparative information between the current year (2015-16) and the prior year (2014-2015) is required to be presented in the MD&A.

### FINANCIAL HIGHLIGHTS

The Financial Highlights section of the MD&A reflects (1) significant improvements concerning 2015-16 operations and (2) key financial information.

#### Significant Improvement

Significant areas of improvement, indicating a healthy financial condition for the 2015-16 year, are listed herein:

- Net Position of the District increased by \$996,627 from June 30, 2015 through June 30, 2016. Net position of the Governmental Activities were \$222,565,053 as compared with \$221,568,426 in the prior year.
- The General Fund ended the 2015-16 fiscal year with an unassigned budgetary basis fund balance of \$7,511,185.
- The District appropriated \$29,300,000 of fund balance and reserves for budget support of the 2016-17 school year.
- The District recorded \$1,372,117 in SEMI Medicaid Reimbursement, exceeding the budget expectations by \$881,709.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

### OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of five parts: (1) Independent Auditor's Report, (2) Management's Discussion and Analysis (this section), (3) Financial Statements and Notes, (4) Budgetary Comparison Schedules, (5) Fund Schedules.

The financial statements include two kinds of statements that present different views of the Passaic Public Schools. These statements are organized so the reader can understand the Passaic Board of Education as a financial whole, or as an entire reporting entity.

- The basic financial statements, Statement of Net Position and Statement of Activities, are district-wide financial statements that provide information on both short-term and long-term overall financial status, as well as the activities of the entire school district.
- The remaining statements are fund financial statements that focus on individual parts of the Passaic Public Schools, reporting the Passaic Public Schools' operation in more detail than the district-wide statements.
  - The governmental funds statements tell how basic services, such as regular and special education, were financed in short term, as well as what remains for future spending.
  - Proprietary funds statements offer short-term and long-term financial information about the activities the Passaic Public Schools operate like a business.
  - Fiduciary funds statements provide information about the financial relationships in which the Passaic Public Schools act solely as a trustee or agent for the benefit of others to whom the resources belong.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The major features of the Passaic Public Schools' financial statements, including the portion of the Passaic Public Schools' activities they cover and the types of information they contain are summarized below. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.



# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

Major Features of the District-Wide and Fund Financial Statements				
		Fund Financial Statements		
	District-wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary, such as Regular and Special Education Instruction and Building Maintenance	Activities the District operates similar to private businesses: Enterprise Fund	Instances in which the District administers resources held in trust, such as Scholarship, Payroll, Agency, and Student Activity
Required Financial Statements	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balance	Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows	Statements of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position
Accounting Basis and Measurement Focus	Accrual accounting and economic resource focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resource focus	Accrual accounting and economic resource focus
Type of asset/deferred inflows/outflows of resources/Liability Information	All assets, deferred inflows/outflows of resources, and liabilities, both financial and capital, long-term and short-term	Generally assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets, deferred inflows/outflows of resources and liabilities, both financial and capital, and short-term and long-term	All assets, deferred inflows/outflows of resources, and liabilities, both short-term and long-term funds do not currently contain capital assets
Type of Inflow/Outflow Information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

### District-wide Statements

The district-wide statements report information about the Passaic Public Schools as a whole using the accrual method of accounting similar to the accounting system used by most private-sector companies. The Statement of Net Position includes all of the District's assets, deferred inflows and outflows of resources, and liabilities. All of the current year's revenue and expenses are accounted for in the Statement of Activities, regardless of when cash is received or paid.

The two district-wide statements report the Passaic Public Schools' net position and how it has changed. Net position, the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, one needs to consider additional non-financial factors such as changes in the District's property tax base, educational mandates and the condition of school buildings and other facilities.

In the district-wide financial statements, the District's activities are shown as:

- *Governmental activities*- Most of the District's basic services are included here, such as regular and special education, transportation, building services, administration, and community education. Property taxes and state aids finance most of these activities.
- *Business-type activities*-The District charges fees to customers to help it cover the costs of certain services it provides. The District's Food Service Fund is included here.

### Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds – focusing on its most significant or “major” funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The District uses other funds, established in accordance with the State of New Jersey Uniform Chart of Accounts, to control and manage money for particular purposes (e.g. repaying its long-term debts) or to show that it is properly using certain revenues (e.g. federal funds).

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

The District has three funds categories:

- Governmental funds- Most of the Passaic Public Schools' basic services are included in governmental funds, which generally focus on (1) cash and other financial assets that can readily be converted to cash flow (2) the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information at the bottom of the governmental funds statements that reconcile the relationship (or differences) between them.
- Proprietary funds- Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements.
- Fiduciary funds – The District is the trustee, or fiduciary, for assets that belong to others. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. All of the District's fiduciary activities are reported in a separate Statement of Agency Fund Net Position. We exclude these activities from the district-wide financial statements because the District cannot use these assets to finance its operations.

### FINANCIAL ANALYSIS OF THE PASSAIC PUBLIC SCHOOLS AS A WHOLE

#### Net Position

The District's net position for governmental activities were \$222,565,053 on June 30, 2016 as compared with \$221,568,426 on June 30, 2015. Net position of the governmental activities increased by \$996,627 from June 30, 2015 through June 30, 2016. Also noteworthy is the District's commitment of funds to restricted reserves: \$14,500,000 in Maintenance Reserve, \$6,425,413 in Capital Reserve and \$995,657 in Emergency Reserve.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

The District's financial position is the product of these factors:

- Total revenues in 2015-2016 for Governmental Activities were \$358,809,080, an increase of \$738,567 (0.2%) when compared with 2014-15.
- Governmental activities expenditures in 2015-16 were \$357,373,242, an increase of \$25,239,502 (7.6%) over 2014-15 governmental expenditures.

The following are comparative schedules of revenues and expenditures from governmental activities.

Change in Net Position				
For The Fiscal Years Ended June 30, 2016 and 2015				
			\$ Change	%
	June 30, 2016	June 30, 2015	(-)	+/- Change +/- 2016
<b>REVENUES</b>				
Program Revenues				
Operating Grants and Contributions	\$ 116,717,260	\$ 102,234,044	\$ 14,483,216	14.2%
Charges for Services	22,449	55,217	(32,768)	-59.3%
Capital Grants and Contributions	7,314,469	19,756,380	(12,441,911)	-63.0%
General Revenues				
Property Taxes	16,818,577	16,818,577	-	0.0%
State and Federal Aid Formula Grants	216,805,641	218,206,944	(1,401,303)	-0.6%
Other	1,130,684	999,351	131,333	13.1%
<b>Total Revenues and Other Items</b>	<b>358,809,080</b>	<b>358,070,513</b>	<b>738,567</b>	<b>0.2%</b>

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

Change in Net Position				
For The Fiscal Years Ended June 30, 2016 and 2015				
			\$ Change	+/- Change +/-
<b>EXPENDITURES</b>	June 30, 2016	June 30, 2015	(-)	2016
Instruction				
Regular	144,021,933	148,230,497	(4,208,564)	-2.8%
Special Education	55,002,593	54,140,688	861,905	1.6%
Other Instruction	35,480,724	16,562,102	18,918,622	114.2%
Community Services	-	-	-	
Support Services				
Student and Instruction Related Services	60,869,854	57,264,036	3,605,818	6.3%
General Administrative Services	2,777,596	2,917,494	(139,898)	-4.8%
School Administrative Services	19,385,907	16,141,668	3,244,239	20.1%
Plant Operations and Maintenance	25,562,625	23,504,389	2,058,236	8.8%
Pupil Transportation	7,060,917	6,959,612	101,305	1.5%
Business and Other Support Services	6,369,943	5,451,127	918,816	16.9%
Interest on Long-Term Debt	841,150	962,127	(120,977)	-12.6%
<b>Total Expenditures</b>	<b>357,373,242</b>	<b>332,133,740</b>	<b>25,239,502</b>	<b>7.6%</b>

### Changes in Net Position

A summary comparison of changes in net position-governmental activities for the 2015-16 and 2014-15 school years reflects net position of the Governmental Activities were \$222,565,053 as compared with \$221,568,426 in the prior year. This is an increase of \$996,627 (0.4%) from June 30, 2015 through June 30, 2016.

Summary Change in Net Position-Governmental Activities				
For The Fiscal Years Ended June 30, 2016 and 2015				
	2015-16	2014-15	\$ Increase	+/- Change +/-
Revenues	\$ 358,809,080	\$ 358,070,513	\$ 738,567	0.2%
Expenses	357,373,242	332,133,740	\$ 25,239,502	7.6%
Prior Period Adjustment - Capital Assets	(439,211)	(231,621)	\$ (207,590)	89.6%
Net Increase (Decrease) in Net Position	996,627	25,705,152	\$ (24,708,525)	-96.1%
Net Position Beginning of Year	221,568,426	195,863,274	\$ 25,705,152	13.1%
Net Position End of Year	222,565,053	221,568,426	\$ 996,627	0.4%

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

### FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

#### GOVERNMENTAL FUNDS

The focus of the District's governmental funds is to provide information on the inflows, outflows, and balances of the District's spendable resources. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at year-end.

#### GENERAL FUND

The General Fund includes the primary operations of the District in providing educational services to students from prekindergarten through grade 12, including instruction, instructional support, student support, administration, operations and maintenance, pupil transportation activities and capital outlay projects.

#### General Fund Revenues

In the 2015-16 school year the major source of general fund revenues comes from state sources (state aid) which accounted for 93.0% of total revenues. Federal sources accounted for 0.5% of total revenues. Local revenues accounted for 6.5% of general fund revenues. The District's local tax levy remained flat at the 2015-16 amount of \$16,818,577. The revenue summary below reflects the dollar and percent increase from the prior year.

	2015-16		2014-15		Amount of Increase
	Year Ended	% of	Year Ended	% of	
	<u>June 30, 2016</u>	<u>Revenue</u>	<u>June 30, 2015</u>	<u>Revenue</u>	
Local Sources					
Local Tax Levy	\$ 16,818,577	6.0%	\$ 16,818,577	6.1%	\$ -
Interest	219,126	0.1%	203,164	0.1%	15,962
Miscellaneous	934,007	0.4%	851,404	0.3%	82,603
<b>Total Local Sources</b>	<u>17,971,710</u>	<u>6.5%</u>	<u>17,873,145</u>	<u>6.5%</u>	<u>98,565</u>
State Sources	259,442,594	93.0%	254,164,237	92.9%	5,278,357
Federal Sources	1,372,117	0.5%	1,620,824	0.6%	(248,707)
<b>Total General Fund Revenues</b>	<u>\$ 278,786,421</u>	<u>100.0%</u>	<u>\$ 273,658,206</u>	<u>100.0%</u>	<u>\$ 5,128,215</u>



# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

### General Fund Expenditures

The following schedule presents a summary of General Fund expenditures. The summary reflects the dollar and percent increases from the prior year.

Total General Fund expenditures increased \$11,433,288 or 4.2% from the previous year.

	Year Ended June 30, 2016	Year Ended June 30, 2015	Amount of Increase	Percent Increase
<b>Instruction</b>				
Regular Instruction	99,296,763	107,742,129	(8,445,366)	-7.8%
Special Education Instruction	45,532,737	45,779,721	(246,984)	-0.5%
Other Instruction	28,936,373	14,299,577	14,636,796	102.4%
Community Service	-	-		
<b>Support Services</b>				
Student & Instruction Related Svcs	41,672,735	40,824,353	848,382	2.1%
School Administrative Services	16,389,823	14,370,620	2,019,203	14.1%
General Administrative Services	2,415,197	2,698,662	(283,465)	-10.5%
Plant Operations and Maintenance	24,121,090	23,241,856	879,234	3.8%
Pupil Transportation	7,027,011	6,933,026	93,985	1.4%
Business and Other Support Services	5,921,848	5,504,429	417,419	7.6%
<b>Debt Service</b>	2,629,612	2,629,612	-	0.0%
<b>Capital Outlay</b>	7,364,095	5,850,011	1,514,084	25.9%
<b>Total General Fund Expenditures</b>	<b>281,307,284</b>	<b>269,873,996</b>	<b>11,433,288</b>	<b>4.2%</b>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, excluding extracurricular activities.

Student and instruction related service expense include the activities involved with assisting staff with the content and process of teaching students, including curriculum, staff development, and guidance.

General and school administration and central services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Debt service involves transactions associated with payment of interest related to District debt.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

### Appropriated Fund Balance

The District completed the 2015-16 school year with an unassigned budgetary basis Fund Balance of \$7,511,185. It is the intent of District administration to preserve these funds for use in the 2017-18 school year. Below is a recapitulation of the District's General Fund balance (budgetary basis) at June 30, 2016:

Summary of General Fund - Fund Balance at June 30, 2016	
Restricted:	
Capital Reserve	4,425,413
Capital Reserve Designated for Subsequent Year's Budget	2,000,000
Maintenance Reserve	7,500,000
Maintenance Reserve Designated for Subsequent Year's Budget	7,000,000
Emergency Reserve	995,657
Nonspendable:	
Prepays	316,250
Committed:	
Encumbrances	643,390
Assigned:	
Designated in Subsequent Year's Budget	20,300,000
Designated for SEMI/ARRA	413,243
Encumbrances	1,796,996
Unassigned	7,511,185
<b>TOTAL</b>	<b>\$ 52,902,134</b>

The District appropriated \$29,300,000 of fund balance to support 2016-17 operations.

### Delayed State Payment

The New Jersey Department of Education advised the Board of Education that, for the ninth (9<sup>th</sup>) year, the final two state aid payments for all New Jersey School Districts would be delayed until July following the close of the fiscal year. This was a result of a funding crisis and remedies enacted by the State Legislature. For seven of the previous nine years, the delayed final payments required the District to borrow monies for cash flow purposes. This fiscal year, 2015-2016, the District did not need to borrow monies to support its cash flows.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

### UNRESERVED -UNASSIGNED FUND BALANCE AS A PERCENTAGE OF EXPENDITURES

The following table shows the General Fund unreserved-undesignated fund balance as a percentage of expenditures. In June 2001, Abbott districts were limited to reserve no more than a maximum of 2.0% of its general fund expenditures as unreserved-unassigned fund balance. Impacting the fund balance for the fiscal years ended June 30, 2016 and June 30, 2015 was a delayed state aid payment for the last two June payments in each year.

On a GAAP basis, the unreserved-unassigned fund deficit is \$18,885,181 (Exhibit B-1). On a budgetary basis, the unreserved-unassigned fund balance is \$7,511,185 (Exhibit C-1).

	2016	2015	2014	2013	2012	2011	2010
<b>General Fund</b>							
Unreserved-Undesignated							
Fund Balance	\$ (18,885,181)	\$ (19,028,317)	\$ (18,461,285)	\$ (17,957,879)	\$ (19,323,252)	\$ (14,239,250)	\$ (14,261,247)
% of Increase/(Decrease)	1%	-3%	-3%	7%	-36%	0%	-68%
Expenditures	281,307,284	269,873,996	275,335,267	280,257,774	231,759,819	206,314,637	211,672,293
% Increase/(Decrease)	4.2%	-2.0%	-1.8%	20.9%	12.3%	-2.5%	7.3%

The District values its fund balances as a vehicle for addressing unbudgeted and emergent needs that occur during school year.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

### SPECIAL REVENUE FUND

The Special Revenue Fund includes all restricted Federal, State and Local sources utilized in the operations of the District in providing services to students.

Special Revenue Fund (GAAP Basis) activities for the fiscal years ended June 30, 2016 and 2015 were as follows:

	Year Ended June 30, 2016	Year Ended June 30, 2015	Increase (Decrease)	% Increase (Decrease)
<b>REVENUES</b>				
State Sources	\$ 25,144,524	\$ 26,558,942	\$ (1,414,418)	-5.3%
Federal Sources	15,000,222	14,463,030	537,192	3.7%
Miscellaneous	3,603	1,915	1,688	88.1%
Total Revenues	40,148,349	41,023,887	(875,538)	-2.1%
<b>EXPENDITURES</b>				
Instruction	23,413,757	23,020,754	393,003	1.7%
Support Services	16,241,568	15,441,822	799,746	5.2%
Capital Outlay	35,900	225,544	(189,644)	-84.1%
Total Expenditures	39,691,225	38,688,120	1,003,105	2.6%
Excess of Revenues Over Expenditures	457,124	2,335,767	(1,878,643)	-80.4%
			-	
<b>OTHER FINANCING SOURCES/(USES)</b>				
Transfers In	4,134,534	3,980,614	153,920	3.9%
Transfers Out	(4,104,726)	(5,472,894)	1,368,168	-25.0%
Total Other Financing Sources and Uses	29,808	(1,492,280)	1,522,088	-102.0%
Net Change in Fund Balance	486,932	843,487	(356,555)	0.0%
Fund Balance Beginning of Year	(486,932)	(1,330,419)	843,487	0.0%
Fund Balance End of Year	-	(486,932)	486,932	

### CAPITAL PROJECTS AND DEBT SERVICE FUNDS

The Capital Projects Fund expenditures totaled \$7,720,331 for the fiscal year ended June 30, 2016. Expenditures were comprised of on-behalf payments by the New Jersey Schools Development Authority of \$7,314,469 and District expenditures of \$405,862. On-behalf payments by the New Jersey Schools Development Authority of \$19,756,380 and District payments of \$83,544 comprised all of the Fund's expenditures for the fiscal year ended June 30, 2015.

### OTHER MAJOR FUNDS

The Food Service Fund operations in 2015-16 resulted in an ending net position of \$3,563,988. This compares with an ending balance of \$3,705,403 at the end of the 2014-15 school year. The change in net position was (\$141,415.)

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

### CAPITAL ASSET AND DEBT ADMINISTRATION

#### Capital Assets

At June 30, 2016, the District recorded the investment of \$294,629,811 in a broad range of capital assets, including school buildings, athletic facilities, computer and audio-visual equipment, and administrative offices. Included are capital assets that were not being depreciated: land--\$1,753,991 and construction in progress \$117,116,044. (Capital Assets—Governmental Activities schedule below.) More detailed information about capital assets can be found in Note 4 to the financial statements. Total depreciation expenses for the year were \$7,788,105.

<b>Capital Assets--Governmental Activities</b>				
<b>(Note #4 to the Basic Financial Statements--Capital Assets)</b>				
	Balance,	Balance,	\$ Increase	% Increase/
	June 30, 2016	June 30, 2015	(Decrease)	(Decrease)
Land (Not Depreciated)	\$ 1,753,991	\$ 1,753,991		0.00%
Construction in progress (Not Depreciated)	117,116,044	109,810,138	\$ 7,305,906	6.65%
Buildings	250,652,921	245,947,612	4,705,309	1.91%
Land Improvements	4,568,408	4,076,606	491,802	12.06%
Machinery and Equipment	14,216,932	12,117,226	2,099,706	17.33%
Subtotal	388,308,296	373,705,573	14,602,723	3.91%
Less: Depreciation	(93,678,485)	(85,968,772)	(7,709,713)	8.97%
Net Value of Assets	<u>\$ 294,629,811</u>	<u>\$ 287,736,801</u>	<u>\$ 6,893,010</u>	2.40%

#### Long-Term Liabilities

The District had \$6,402,583 as a liability for compensated absences in the governmental funds. This liability represents the District's contractual obligation to compensate employees for accumulated unused sick leave entitlements upon retirement.

More detailed information about the District's long-term liabilities is presented in Note 4 to the financial statements.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2016

Long Term Liabilities				
for the Fiscal Years Ended June 30, 2016 and 2015				
	Balance,	Balance,	Total	Total
	June 30, 2016	June 30, 2015	Dollar	Percent
<u>Governmental Activity</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>Change</u>	<u>Change</u>
Net Pension Liability	97,084,527	77,846,311	19,238,216	24.7%
Unfunded Pension Obligations	10,889,898	12,646,499	(1,756,601)	-13.9%
Claims and Judgements	2,016,181	1,246,771	769,410	61.7%
Compensated Absences	6,402,583	5,861,477	541,106	9.2%
<b>TOTAL</b>	<b>\$ 116,393,189</b>	<b>\$ 97,601,058</b>	<b>\$ 18,792,131</b>	<b>19.3%</b>

### FACTORS BEARING ON THE DISTRICT'S FUTURE

The factors bearing on the fiscal future of the Passaic Public Schools are tied to:

1. The economic health of the State of New Jersey and Federal government.
2. Fiscal reform initiatives of the New Jersey State government.
3. School Funding Reform Act of 2008 (SFRA) – Award of State Aid
4. Revenue generation—Use of grant funding and other opportunities to supplement programs, positions and services
5. Modification of programs and operations to adjust to changing financial conditions
6. Collective bargaining with employee unions
7. Spiraling special education costs
8. Capital improvements and maintenance
9. Compliance activities required by state and federal governments
10. Charter schools enrollment of District residents

### CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Ms. Erlinda R. Arellano, Passaic Public Schools, 101 Passaic Avenue, Passaic, New Jersey 07055.

Telephone: 973 859-1320 x5241  
 Fax: 973 470-7694  
 Email: earellano@passaicschools.org



**BASIC FINANCIAL STATEMENTS**

**PASSAIC PUBLIC SCHOOLS**  
**STATEMENT OF NET POSITION**  
**AS OF JUNE 30, 2016**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 40,223,678	\$ 2,937,698	\$ 43,161,376
Receivables, net	4,319,552	2,068,666	6,388,218
Inventory		232,301	232,301
Internal Balances	951,309	(951,309)	
Prepaid Items	316,250		316,250
Other Assets	100,000		100,000
Capital Assets			
Not Being Depreciated	118,870,035		118,870,035
Being Depreciated, net	<u>175,759,776</u>	<u>405,609</u>	<u>176,165,385</u>
Total Assets	<u>340,540,600</u>	<u>4,692,965</u>	<u>345,233,565</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Amounts on Net Pension Liability	<u>18,467,702</u>	-	<u>18,467,702</u>
Total Deferred Outflows of Resources	<u>18,467,702</u>	-	<u>18,467,702</u>
Total Assets and Deferred Outflows of Resources	<u>359,008,302</u>	<u>4,692,965</u>	<u>363,701,267</u>
<b>LIABILITIES</b>			
Accounts Payable and Other Current Liabilities	13,927,158	736,532	14,663,690
Accrued Salaries and Wages	1,322,150	182,356	1,504,506
Accrued Interest Payable	197,529		197,529
Unearned Revenue	1,661,322		1,661,322
Claims and Judgments Payable	1,380,969		1,380,969
Noncurrent Liabilities			
Due Within One Year	3,686,731		3,686,731
Due Beyond One Year	<u>112,706,458</u>	<u>42,823</u>	<u>112,749,281</u>
Total Liabilities	<u>134,882,317</u>	<u>961,711</u>	<u>135,844,028</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Amounts on Net Pension Liability	1,560,932		1,560,932
Deferred Commodities Revenue	<u>-</u>	<u>167,266</u>	<u>167,266</u>
Total Deferred Inflows of Resources	<u>1,560,932</u>	<u>167,266</u>	<u>1,728,198</u>
Total Liabilities and Deferred Inflows of Resources	<u>136,443,249</u>	<u>1,128,977</u>	<u>137,572,226</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	294,629,811	405,609	295,035,420
Restricted for:			
Capital Projects	7,538,835		7,538,835
Other Purposes	14,500,000		14,500,000
Unrestricted	<u>(94,103,593)</u>	<u>3,158,379</u>	<u>(90,945,214)</u>
Total Net Position	<u>\$ 222,565,053</u>	<u>\$ 3,563,988</u>	<u>\$ 226,129,041</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**PASSAIC PUBLIC SCHOOLS  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>Governmental Activities:</b>							
Instruction:							
Regular	\$ 144,021,933		\$ 47,932,683		\$ (96,089,250)		\$ (96,089,250)
Special Education	55,002,593	\$ 22,449	27,359,425		(27,620,719)		(27,620,719)
Other Instruction	35,480,724		11,707,237		(23,773,487)		(23,773,487)
Support Services:							
Student and Instruction Related Services	60,869,854		17,336,745		(43,533,109)		(43,533,109)
General Administration Services	2,777,596				(2,777,596)		(2,777,596)
School Administration Services	19,385,907		4,575,682		(14,810,225)		(14,810,225)
Plant Operations and Maintenance	25,562,625		5,836,655	\$ 7,314,469	(12,411,501)		(12,411,501)
Pupil Transportation	7,060,917		1,968,833		(5,092,084)		(5,092,084)
Business and Other Support Services	6,369,943				(6,369,943)		(6,369,943)
Interest on Long-Term Debt	841,150	-	-	-	(841,150)	-	(841,150)
<b>Total Governmental Activities</b>	<b>357,373,242</b>	<b>22,449</b>	<b>116,717,260</b>	<b>7,314,469</b>	<b>(233,319,064)</b>	<b>-</b>	<b>(233,319,064)</b>
<b>Business-Type Activities:</b>							
Food Service	11,548,205	108,829	11,060,059	53,785	-	\$ (325,532)	(325,532)
<b>Total Business-Type Activities</b>	<b>11,548,205</b>	<b>108,829</b>	<b>11,060,059</b>	<b>53,785</b>	<b>-</b>	<b>(325,532)</b>	<b>(325,532)</b>
<b>Total Primary Government</b>	<b>\$ 368,921,447</b>	<b>\$ 131,278</b>	<b>\$ 127,777,319</b>	<b>\$ 7,368,254</b>	<b>(233,319,064)</b>	<b>(325,532)</b>	<b>(233,644,596)</b>
<b>General Revenues:</b>							
Property Taxes							
General Purposes					16,818,577		16,818,577
Federal and State Aid - Unrestricted					212,700,915		212,700,915
Federal and State Aid -Restricted					4,104,726		4,104,726
Investment Earnings					219,127	9,395	228,522
Miscellaneous Income					911,557	-	911,557
<b>Total General Revenues</b>					<b>234,754,902</b>	<b>9,395</b>	<b>234,764,297</b>
<b>Change in Net Position</b>					<b>1,435,838</b>	<b>(316,137)</b>	<b>1,119,701</b>
<b>Net Position, Beginning of Year</b>					<b>221,568,426</b>	<b>3,705,403</b>	<b>225,273,829</b>
<b>Prior Period Adjustment</b>					<b>(439,211)</b>	<b>174,722</b>	<b>(264,489)</b>
<b>Net Position, End of Year</b>					<b>\$ 222,565,053</b>	<b>\$ 3,563,988</b>	<b>\$ 226,129,041</b>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**FUND FINANCIAL STATEMENTS**

PASSAIC PUBLIC SCHOOLS  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
AS OF JUNE 30, 2016

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 36,982,658	\$ 2,004,436	\$ 1,236,584		\$ 40,223,678
Receivables From Other Governments	1,540,782	2,661,003			4,201,785
Other Receivables	116,095	1,672			117,767
Due From Other Funds	951,309				951,309
Prepaid Expenses	316,250				316,250
Other Assets	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Total Assets	<u>\$ 40,007,094</u>	<u>\$ 4,667,111</u>	<u>\$ 1,236,584</u>	<u>\$ -</u>	<u>\$ 45,910,789</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities</b>					
Accounts Payable and Other Current Liabilities	\$ 10,892,367	\$ 2,470,679	\$ 123,162		\$ 13,486,208
Accrued Salaries and Wages	1,226,887	95,263			1,322,150
Claims and Judgements Payable	1,380,969				1,380,969
Payable to State Government		439,847			439,847
Due to Other Funds	1,103				1,103
Unearned Revenue	<u>-</u>	<u>1,661,322</u>	<u>-</u>	<u>-</u>	<u>1,661,322</u>
Total Liabilities	<u>13,501,326</u>	<u>4,667,111</u>	<u>123,162</u>	<u>-</u>	<u>18,291,599</u>
<b>Fund Balances</b>					
<b>Nonspendable</b>					
Prepays	316,250				316,250
<b>Restricted</b>					
Capital Reserve	4,425,413				4,425,413
Capital Reserve - Designated for Subsequent Years Budget	2,000,000				2,000,000
Maintenance Reserve	7,500,000				7,500,000
Maintenance Reserve - Designated for Subsequent Years Budget	7,000,000				7,000,000
Emergency Reserve	995,657				995,657
Capital Projects			1,113,422		1,113,422
<b>Committed</b>					
Encumbrances	643,390				643,390
<b>Assigned</b>					
Designated for Subsequent Years Budget	20,300,000				20,300,000
Designated for SEMI/ARRA	413,243				413,243
Encumbrances	1,796,996				1,796,996
Unassigned	<u>(18,885,181)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(18,885,181)</u>
Total Fund Balances	<u>26,505,768</u>	<u>-</u>	<u>1,113,422</u>	<u>-</u>	<u>27,619,190</u>
Total Liabilities and Fund Balances	<u>\$ 40,007,094</u>	<u>\$ 4,667,111</u>	<u>\$ 1,236,584</u>	<u>\$ -</u>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$388,308,296 and the accumulated depreciation is \$93,678,485

294,629,811

The District has outstanding liabilities for unfunded pension obligations. The interest accrual at year end is :

(197,529)

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. The detail of this can be found in Note 2 in the Notes to Financial Statements

(99,486,419)

Net Position of Governmental Activities (Exhibit A-1)

\$ 222,565,053

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
<b>REVENUES</b>					
Local Sources					
Property Tax Levy	\$ 16,818,577				\$ 16,818,577
Tuition	22,449				22,449
Rentals	10,608				10,608
Interest	219,126				219,126
Miscellaneous	900,950	\$ 3,603	-	-	904,553
<b>Total - Local Sources</b>	<u>17,971,710</u>	<u>3,603</u>	<u>-</u>	<u>-</u>	<u>17,975,313</u>
State Sources	259,442,594	25,144,524	\$ 7,314,469	-	291,901,587
Federal Sources	1,372,117	15,000,222	-	-	16,372,339
<b>Total Revenues</b>	<u>278,786,421</u>	<u>40,148,349</u>	<u>7,314,469</u>	<u>-</u>	<u>326,249,239</u>
<b>EXPENDITURES</b>					
Current					
Instruction					
Regular Instruction	99,296,763	20,262,945			119,559,708
Special Education Instruction	45,532,737	3,150,812			48,683,549
Other Instruction	28,936,373				28,936,373
Support Services					
Student and Instruction Related Services	41,672,735	16,225,011			57,897,746
General Administrative Services	2,415,197				2,415,197
School Administrative Services	16,389,823				16,389,823
Plant Operations and Maintenance	24,121,090				24,121,090
Pupil Transportation	7,027,011	16,557			7,043,568
Business and Other Support Services	5,921,848				5,921,848
Debt Service					
Principal	1,756,601				1,756,601
Interest and Other Charges	873,011				873,011
Capital Outlay	7,364,095	35,900	7,720,331	-	15,120,326
<b>Total Expenditures</b>	<u>281,307,284</u>	<u>39,691,225</u>	<u>7,720,331</u>	<u>-</u>	<u>328,718,840</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,520,863)</u>	<u>457,124</u>	<u>(405,862)</u>	<u>-</u>	<u>(2,469,601)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	5,226,304	4,134,534	2,600,000		11,960,838
Transfers Out	(6,734,534)	(4,104,726)	(1,121,578)	-	(11,960,838)
<b>Total Other Financing Sources (Uses)</b>	<u>(1,508,230)</u>	<u>29,808</u>	<u>1,478,422</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>(4,029,093)</u>	<u>486,932</u>	<u>1,072,560</u>	<u>-</u>	<u>(2,469,601)</u>
Fund Balance, Beginning of Year	30,534,861	(486,932)	40,862	-	30,088,791
<b>Fund Balance, End of Year</b>	<u>\$ 26,505,768</u>	<u>\$ -</u>	<u>\$ 1,113,422</u>	<u>\$ -</u>	<u>\$ 27,619,190</u>

The accompanying Notes to the Financial Statements are an integral part of this statement



**PASSAIC PUBLIC SCHOOLS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

<b>Total Net Change in Fund Balances - Governmental Funds (Exhibit B-2)</b>	<b>\$</b>	<b>(2,469,601)</b>
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.		
Capital Outlay	\$ 15,120,326	
Depreciation Expense	<u>(7,788,105)</u>	7,332,221
Repayment of debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.		
Early Retirement Pension Obligation	<u>1,756,601</u>	1,756,601
In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due.		
		31,861
In the statement of activities, certain operating expenses, e.g., compensated absences, claims adjustments and net pension liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).		
Compensated Absences	(541,106)	
Claims and Judgements	(769,410)	
Net Pension Liability Expense - Public Employees' Retirement System	<u>(3,904,728)</u>	<u>(5,215,244)</u>
<b>Change in Net Position of Governmental Activities (Exhibit A-2)</b>	<b>\$</b>	<b><u>1,435,838</u></b>

**PASSAIC PUBLIC SCHOOLS  
 PROPRIETARY FUND  
 FOOD SERVICE ENTERPRISE FUND  
 STATEMENT OF NET POSITION  
 AS OF JUNE 30, 2016**

**ASSETS**

Current Assets	
Cash and Cash Equivalents	\$ 2,937,698
Intergovernmental Receivable	
State	31,988
Federal	2,036,678
Inventories	<u>232,301</u>
Total Current Assets	<u>5,238,665</u>
Capital Assets	
Equipment	1,489,444
Less: Accumulated Depreciation	<u>(1,083,835)</u>
Total Capital Assets	<u>405,609</u>
Total Assets	<u>5,644,274</u>

**LIABILITIES**

Current Liabilities	
Accounts Payable	736,532
Accrued Salaries and Wages	182,356
Due to Other Funds	<u>951,309</u>
Total Current Liabilities	<u>1,870,197</u>
Noncurrent Liabilities	
Compensated Absences Payable	<u>42,823</u>
Total Liabilities	<u>1,913,020</u>

**DEFERRED INFLOWS OF RESOURCES**

Deferred Commodities Revenue	<u>167,266</u>
Total Deferred Inflows of Resources	<u>167,266</u>
Total Liabilities and Deferred Inflows of Resources	<u>2,080,286</u>

**NET POSITION**

Net Investment in Capital Assets	405,609
Unrestricted	<u>3,158,379</u>
Total Net Position	<u>\$ 3,563,988</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS  
 PROPRIETARY FUND  
 FOOD SERVICE ENTERPRISE FUND  
 STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN NET POSITION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**OPERATING REVENUES**

Charges for Services	
Daily Sales-Non-Reimbursable Programs	\$ 42,251
Other	66,578
	<hr/>
Total Operating Revenues	108,829

**OPERATING EXPENSES**

Salaries and Wages	3,414,927
Employee Benefits	1,732,847
Cost of Sales	
Reimbursable Programs	5,711,612
Non- Reimbursable Programs	14,262
Supplies and Materials	260,110
Cleaning, Repairs and Maintenance	275,808
Travel	2,927
Other Purchased Services	85,728
Depreciation	49,984
	<hr/>
Total Operating Expenses	11,548,205

Operating (Loss) (11,439,376)

**NONOPERATING REVENUES (EXPENSES)**

State Sources	
School Lunch Program	122,852
Federal Sources	
School Breakfast Program	2,965,879
National School Lunch Program	6,545,920
Food Distribution Program (USDA Commodities)	681,597
After School Snack Program	309,119
Summer Food Service Program	382,680
FFVP Grant Program	52,012
Contributed Capital Assets	53,785
Interest Revenue	9,395
	<hr/>
Total Nonoperating Revenues	11,123,239

Change in Net Position (316,137)

Net Position, Beginning of Year 3,705,403

Prior Period Adjustment - Capital Assets 174,722

Net Position, Beginning of Year, Adjusted 3,880,125

Net Position, End of Year \$ 3,563,988

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS  
PROPRIETARY FUND  
FOOD SERVICE ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash Received from Customers	\$ 108,829
Cash Payments for Employees' Salaries and Benefits	(5,099,488)
Cash Payments to Suppliers for Goods and Services	<u>(5,872,895)</u>
Net Cash Provided by (Used for) Operating Activities	<u>(10,863,554)</u>

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

Cash Received (Payments) to Other Funds	1,331,362
Cash Received from FFVP Grant Program	64,341
Cash Received from Summer Food Program	382,680
Cash Received from State and Federal Subsidy Reimbursements	<u>10,871,439</u>
Net Cash Provided by Noncapital Financing Activities	<u>12,649,822</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest on Investments	<u>9,395</u>
Net Cash Provided by Investing Activities	<u>9,395</u>

Net Change in Cash and Cash Equivalents	1,795,663
Cash and Cash Equivalents, Beginning of Year	<u>1,142,035</u>
Cash and Cash Equivalents, End of Year	<u>\$ 2,937,698</u>

**RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES**

Operating (Loss)	<u>\$ (11,439,376)</u>
Adjustments to Reconcile Operating (Loss) to Net Cash Provided (Used) for Operating Activities	
Depreciation	49,984
USDA Commodities	681,597
Change in Assets and Liabilities	
Increase/(Decrease) in Accounts Payable	(270,596)
Increase/(Decrease) in Accrued Salaries and Benefits	18,565
Increase/(Decrease) in Deferred Commodities Revenue	73,778
Increase/(Decrease) in Compensated Absences	5,964
(Increase)/Decrease in Inventory	<u>16,530</u>
Total Adjustments	<u>575,822</u>
Net Cash Provided (Used) for Operating Activities	<u>\$ (10,863,554)</u>

## Non-Cash Financing Activities:

Fair Value of Food Distribution Program Commodities Received	\$ 755,375
Contributed Capital Assets	53,785

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS  
FIDUCIARY FUNDS  
STATEMENT OF FIDUCIARY NET POSITION  
AS OF JUNE 30, 2016**

	<u>Scholarship Fund</u>	<u>Agency Fund</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 53,345	\$ 1,758,163
Due from Other Funds	<u>-</u>	<u>1,103</u>
Total Assets	<u>53,345</u>	<u>\$ 1,759,266</u>
<b>LIABILITIES</b>		
Payroll Deductions and Withholdings		\$ 1,551,448
Accrued Salaries		5,223
Due to Student Groups		189,572
Employee Deposits Payable	<u>-</u>	<u>13,023</u>
Total Liabilities	<u>-</u>	<u>\$ 1,759,266</u>
<b>NET POSITION</b>		
Reserved For Scholarships	<u>\$ 53,345</u>	

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS  
FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>Scholarship Fund</u>
<b>ADDITIONS</b>	
Contributions/Donations	\$ 58,075
Interest Income	<u>58</u>
Total Additions	<u>58,133</u>
<b>DEDUCTIONS</b>	
Scholarships Awarded	60,831
Other Expenses	<u>13,722</u>
Total Deductions	<u>74,553</u>
Change in Net Position	(16,420)
Net Position, Beginning of Year	<u>69,765</u>
Net Position, End of Year	<u>\$ 53,345</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**NOTES TO THE FINANCIAL STATEMENTS**



**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The Passaic Public Schools (the “Board” or the “District”) is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A superintendent is appointed by the Board and is responsible for the administrative control of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Passaic Public Schools this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization’s governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization’s resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

**B. New Accounting Standards**

During fiscal year 2016, the District adopted the following GASB statements:

- GASB No. 72, *Fair Value Measurement and Application*. This Statement addresses accounting and financial reporting issues related to fair value measurements. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement applies to donated capital assets, donated works of art, donated historical treasures, and also to similar assets and capital assets received in a service concession arrangement. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.
- GASB No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The objective of this Statement is to identify – in the context of the current governmental financial reporting environment – the hierarchy of generally accepted accounting principles (GAAP). The “GAAP hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**B. New Accounting Standards (Continued)**

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- GASB No. 73, *Accounting and Financial Reporting for Pensions and Related Assets that Are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, will be effective beginning with the fiscal year ending June 30, 2017. The objective of this Statement is to improve the usefulness of information about pensions included in the general purpose external financial reports of state and local governments for making decisions and assessing accountability.
- GASB No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*, will be effective beginning with the fiscal year ending June 30, 2017. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability.
- GASB No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, will be effective beginning with the fiscal year ending June 30, 2018. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities.
- GASB No. 77, *Tax Abatement Disclosures*, will be effective beginning with the fiscal year ending June 30, 2017. The requirements of this Statement will improve financial reporting by providing disclosure of information about the nature and magnitude of tax abatements that will make these transactions more transparent to financial statement users. As a result, users will be better equipped to understand (1) how tax abatements affect a government's future ability to raise resources and meet its financial obligations and (2) the impact those abatements have on a government's financial position and economic condition.
- GASB No. 82, *Pension Issues – An Amendment of GASB Statements No.67, No.68, and No.73*, will be effective beginning with the fiscal year ending June 30, 2017. The objective of this Statement is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pension*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

**C. Basis of Presentation - Financial Statements**

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the District's enterprise funds. Fiduciary funds are excluded from the district-wide financial statements.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid, federal grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary and fiduciary funds since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Separate fund financial statements are provided for governmental, proprietary, and fiduciary activities, even though the latter are excluded from the district-wide financial statements. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental and enterprise funds to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs.

The *capital projects fund* accounts for the proceeds from the sale of bonds, lease purchases and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The *debt service fund* accounts for the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest on long-term general obligation debt of governmental funds.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements (Continued)

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for teachers and special events.

Additionally, the government reports the following fund type:

The *fiduciary trust fund* is used to account for resources legally held in trust for private donations for scholarship awards, payroll related activities and student related activities which are supported and controlled by student organizations and clubs. All resources of the fund, including any earnings on invested resources, may be used to support the intended purpose. There is no requirement that any portion of these resources be preserved as capital.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements with the exception of the agency fund which does not have a measurement focus. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations (with the exception of the fiduciary funds) are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**D. Measurement Focus and Basis of Accounting (Continued)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, tuition, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the Board's policy to use restricted resources first, then unrestricted resources as they are needed.

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. *Cash, Cash Equivalents and Investments***

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

**2. *Receivables***

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

**3. *Inventories***

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities at year-end is reported as deferred inflows of resources.

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

4. *Prepaid Items*

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both district-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

5. *Capital Assets*

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of \$2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land Improvements	20
Buildings and Building Improvements	20-40
Machinery and Equipment	5-20

6. *Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has one item which arises only under the accrual basis of accounting that qualifies for reporting in this category. The item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**

**6. *Deferred Outflows/Inflows of Resources (Continued)***

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Board has two types of items which arise only under the accrual basis of accounting that qualify for reporting in this category. The one item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years. The other item that qualifies for reporting in this category is the deferred commodities revenue, reported in both the district-wide and the proprietary funds statements of net position. The deferred commodities revenue represents the estimated market value of the donated and unused Federal commodities at year end. This amount is deferred and recognized as an inflow of resources in the period the commodities are consumed.

**7. *Compensated Absences***

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused sick leave benefits. A long-term liability of accumulated sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the Board's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated sick leave and salary related payments in the period that they are earned. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

**8. *Pensions***

In the district-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

**9. *Long-Term Obligations***

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.



PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. *Net Position/Fund Balance*

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

**Nonspendable Fund Balance** – Amounts that are not in a spendable form or are required to be maintained intact.

*Prepays* – Represents the portion of fund balance not available for future spending related to costs associated with and chargeable to future accounting periods.

**Restricted Fund Balance** – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

*Capital Reserve* – This restriction was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures (See Note 3.)

*Capital Reserve - Designated for Subsequent Year's Budget* – This designation was created to dedicate the portion of capital reserve fund balance appropriated in the adopted 2016/2017 District budget certified for taxes.

*Maintenance Reserve* – This restriction was created by the Board in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education.

*Maintenance Reserve - Designated for Subsequent Year's Budget* – This designation was created to dedicate the portion of maintenance reserve fund balance appropriated in the adopted 2016/2017 District budget certified for taxes

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

10. *Net Position/Fund Balance* (Continued)

Governmental Fund Statements (Continued)

Restricted Fund Balance (Continued)

*Emergency Reserve* – This restriction was created in accordance with NJAC 6A:23A-14.4(A)1 to accumulate funds in accordance with State statute to finance unanticipated general fund expenditures required for a thorough and efficient education.

*Capital Projects* – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

Committed Fund Balance – Amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.

*Encumbrances* – Represents outstanding purchase orders at year end for contracts awarded by formal action of the Board of Trustee's for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

*Designated for Subsequent Year's Budget* – This designation was created to dedicate the portion of fund balance appropriated in the adopted 2016/2017 District budget certified for taxes.

*Designated for AARA/SEMI* – This designation was created to dedicate the portion of the ARRA/SEMI revenue that is unexpended at June 30, 2016.

*Encumbrances* – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Revenues and Expenditures/Expenses**

***1. Program Revenues***

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, federal grants for school-based budgeting, investment earnings and miscellaneous revenues.

***2. Property Taxes***

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1<sup>st</sup> in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

***3. Tuition Revenues and Expenditures***

Tuition Revenues - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

Tuition Expenditures - Tuition charges for the fiscal years 2014-2015 and 2015-2016 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

***4. Proprietary Funds, Operating and Nonoperating Revenues and Expenses***

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the food service enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position**

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position– governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details are as follows:

Early Retirement Pension Obligations	\$ 10,889,898
Claims and Judgements	2,016,181
Compensated Absences	6,402,583
Net Pension Liability	97,084,527
Deferred Amounts on Net Pension Liability	
Deferred Inflows	1,560,932
Deferred Outflows	<u>(18,467,702)</u>

Net Adjustment to Reduce Fund Balance - Total Governmental Funds to Arrive at Net Position - Governmental Activities	<u>\$ 99,486,419</u>
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**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

In accordance with the requirements of the New Jersey Department of Education (“the Department”), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them.

The annual budget is adopted in the spring of the preceding year for the general and special revenue funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. The annual budget is voted upon at the annual school election on the third Tuesday in April.

Budget adoptions and amendments are recorded in the District’s board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2015/2016. Also, during 2015/2016 the Board increased the original budget of its General Fund by \$7,934,858 and its Special Revenue Fund by \$6,760,295. The increase was funded by grant awards and the reappropriation of prior year general fund encumbrances.

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

**B. Excess Expenditures Over Appropriations**

The following is a summary of expenditures in excess of available appropriations. The overexpended appropriations resulted in unfavorable variances.

	<u>Final Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General Fund			
School No. 16			
Undistributed Expenditures			
Health Services			
Supplies and Materials	\$-0-	\$451	\$451

The above variances were offset with other available resources.

**C. Deficit Fund Equity**

The District has an unassigned fund balance deficit of \$18,885,181 in the General Fund as of June 30, 2016 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2015/2016 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund deficit does not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

C. Deficit Fund Equity (Continued)

Pursuant to NJSA 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The District deficit in the GAAP (fund) financial statements of \$18,885,181 in the General Fund is less than the delayed state aid payments at June 30, 2016.

D. Capital Reserve

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the fiscal year ended June 30, 2016 is as follows:

Balance, July 1, 2015	\$ 3,478,422
Increased by:	
Interest	\$ 5,948
Amounts Restored From Capital Projects	1,121,578
Deposits Approved by Board Resolution	<u>4,419,465</u>
	<u>5,546,991</u>
	9,025,413
Decreased by:	
Withdrawal in District Budget	<u>2,600,000</u>
Balance, June 30, 2016	<u>\$ 6,425,413</u>
Analysis of Balance	
Capital Reserve Designated for Subsequent Years' Budget	\$ 2,000,000
Capital Reserve	<u>4,425,413</u>
	<u>\$ 6,425,413</u>

The withdrawals from the capital reserve were for projects included in the District's Long Range Facilities Plan.

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

E. Maintenance Reserve

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

Balance, July 1, 2015		\$ 13,000,000
Increased by:		
Interest	\$ 22,244	
Unexpended Balances Restored to Reserve	3,454,545	
Deposits Approved by Board Resolution	<u>6,045,455</u>	
		<u>9,522,244</u>
		22,522,244
Decreased by:		
Withdrawal in District Budget	8,000,000	
Interest Transferred to General Fund	<u>22,244</u>	
		<u>8,022,244</u>
Balance, June 30, 2016		<u>\$ 14,500,000</u>
Analysis of Balance		
Maintenance Reserve Designated for Subsequent Years' Budget	\$ 7,000,000	
Maintenance Reserve	<u>7,500,000</u>	
		<u>\$ 14,500,000</u>

The withdrawals from the maintenance reserve were for use in required maintenance activities for school facilities.



**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**F. Emergency Reserve**

An emergency reserve account was established by the District. The accumulation of funds will be used to finance unanticipated General Fund current expenditures required for a thorough and efficient education in subsequent fiscal years.

Funds placed in the emergency reserve are restricted to finance reasonably unforeseeable costs and shall not include additional costs due to poor planning. A District may appropriate funds into the emergency reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Withdrawals from the reserve require the approval of the Commissioner unless the withdrawal is necessary to meet an increase in total health care costs in excess of four percent. Pursuant to NJAC 6A:23A-14.4(A), the balance in the reserve cannot at any time exceed the greater of \$250,000 or one percent of the school district's General Fund budget as certified for taxes up to a maximum of \$1,000,000.

The activity of the emergency reserve for the fiscal year ended June 30, 2016 is as follows:

Balance, July 1, 2015	<u>\$ 995,657</u>
Balance, June 30, 2016	<u>\$ 995,657</u>

**G. Transfers to Capital Outlay**

During the 2015/2016 school year, the district transferred \$600,000 to the non-equipment capital outlay accounts. The transfer was approved by the County Superintendent.

**NOTE 4 DETAILED NOTES ON ALL FUNDS**

**A. Cash Deposits and Investments**

**Cash Deposits**

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million for all deposits not covered by the FDIC.

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**A. Cash Deposits and Investments (Continued)**

**Cash Deposits (Continued)**

Bank balances are insured up to \$250,000 in the aggregate by the FDIC for each bank. SIPC replaces cash claims up to a maximum of \$250,000 for each failed brokerage firm. At June 30, 2016, the book value of the Board's deposits were \$44,972,884 and bank and brokerage firm balances of the Board's deposits amounted to \$49,802,107. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$ <u>49,802,107</u>

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2016 the Board's bank balances were not exposed to custodial credit risk.

**Investments**

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

As of June 30, 2016, the Board had no outstanding investments.

**B. Receivables**

Receivables as of June 30, 2016 for the district's individual major funds, in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Food Service</u>	<u>Total</u>
Receivables:				
Intergovernmental				
Federal	\$ 739,799	\$ 2,628,232	\$ 2,036,678	\$ 5,404,709
State	800,983	32,771	31,988	865,742
Local				-
Other Accounts Receivable	<u>116,095</u>	<u>1,672</u>	<u>-</u>	<u>117,767</u>
Gross Receivables	1,656,877	2,662,675	2,068,666	6,388,218
Less: Allowance for Uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u>\$ 1,656,877</u>	<u>\$ 2,662,675</u>	<u>\$ 2,068,666</u>	<u>\$ 6,388,218</u>

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

C. Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Special Revenue Fund	
Unencumbered Grant Draw Downs	\$ 1,618,237
Grant Draw Downs Reserved For Encumbrances	<u>43,085</u>
 Total Unearned Revenue for Governmental Funds	 <u>\$ 1,661,322</u>

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2016 was as follows:

	Balance, <u>July 1, 2015</u>	Prior Period <u>Adjustment</u>	<u>Increases</u>	<u>Decreases</u>	Balance, <u>June 30, 2016</u>
<b>Governmental Activities:</b>					
Capital Assets, Not Being Depreciated:					
Land	\$ 1,753,991				\$ 1,753,991
Construction In Progress	<u>109,810,138</u>	<u>-</u>	<u>\$ 7,305,906</u>	<u>-</u>	<u>117,116,044</u>
Total Capital Assets, Not Being Depreciated	<u>111,564,129</u>	<u>-</u>	<u>7,305,906</u>	<u>-</u>	<u>118,870,035</u>
Capital Assets, Being Depreciated:					
Buildings and Improvements	245,947,612	\$ (1,122,050)	5,827,359		250,652,921
Land Improvements	4,076,606	158,165	333,637		4,568,408
Machinery And Equipment	<u>12,117,226</u>	<u>524,674</u>	<u>1,653,424</u>	\$ (78,392)	<u>14,216,932</u>
Total Capital Assets Being Depreciated	<u>262,141,444</u>	<u>(439,211)</u>	<u>7,814,420</u>	<u>(78,392)</u>	<u>269,438,261</u>
Less Accumulated Depreciation For:					
Buildings and Improvements	(77,753,010)		(5,534,958)		(83,287,968)
Land Improvements	(2,074,051)		(181,063)		(2,255,114)
Machinery And Equipment	<u>(6,141,711)</u>	<u>-</u>	<u>(2,072,084)</u>	78,392	<u>(8,135,403)</u>
Total Accumulated Depreciation	<u>(85,968,772)</u>	<u>-</u>	<u>(7,788,105)</u>	<u>78,392</u>	<u>(93,678,485)</u>
Total Capital Assets, Being Depreciated, Net	<u>176,172,672</u>	<u>(439,211)</u>	<u>26,315</u>	<u>-</u>	<u>175,759,776</u>
Governmental Activities Capital Assets, Net	<u>\$ 287,736,801</u>	<u>\$ (439,211)</u>	<u>\$ 7,332,221</u>	<u>\$ -</u>	<u>\$ 294,629,811</u>

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**D. Capital Assets (Continued)**

	Balance, July 1, 2015	Prior Period Adjustment	Increases	Decreases	Balance, June 30, 2016
<b>Business-Type Activities:</b>					
Capital Assets, Being Depreciated:					
Machinery And Equipment	\$ 1,213,840	\$ 221,819	\$ 53,785	-	\$ 1,489,444
Total Capital Assets Being Depreciated	<u>1,213,840</u>	<u>221,819</u>	<u>53,785</u>	-	<u>1,489,444</u>
Less Accumulated Depreciation For:					
Machinery And Equipment	(986,754)	(47,097)	(49,984)	-	(1,083,835)
Total Accumulated Depreciation	<u>(986,754)</u>	<u>(47,097)</u>	<u>(49,984)</u>	-	<u>(1,083,835)</u>
Total Capital Assets, Being Depreciated, Net	<u>227,086</u>	<u>174,722</u>	<u>3,801</u>	-	<u>405,609</u>
Business-Type Activities Capital Assets, Net	<u>\$ 227,086</u>	<u>\$ 174,722</u>	<u>\$ 3,801</u>	<u>\$ -</u>	<u>\$ 405,609</u>

Depreciation expense was charged to functions/programs of the District as follows:

**Governmental Activities:**

Instruction	
Regular	\$ 6,968,390
Total Instruction	<u>6,968,390</u>
Support Services	
Student and Instruction Related	3,606
General Administration	290,124
School Administration	47,570
Operations and Maintenance of Plant	<u>478,415</u>
Total Support Services	<u>819,715</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 7,788,105</u>

**Business-Type Activities:**

Food Service Fund	<u>\$ 49,984</u>
Total Depreciation Expense-Business-Type Activities	<u>\$ 49,984</u>

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**D. Capital Assets (Continued)**

**Construction and Other Significant Commitments**

The District has the following active construction projects as of June 30, 2016:

<u>Project</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
Stadium Renovations	\$ 8,412,235	\$ 41,993
Window Replacement School No. 11	360,601	16,452
Leasehold Improvements	431,274	148,315
Locker Room Renovations	681,307	12,293
School No. 17 Playground	327,063	30,333
High School Cafeteria Improvements	37,936	112,064
Improvements to Bathrooms	<u>733,875</u>	<u>195,125</u>
	<u>\$ 10,984,291</u>	<u>\$ 556,575</u>

**E. Interfund Receivables, Payables, and Transfers**

The composition of interfund balances as of June 30, 2016, is as follows:

**Due To/From Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Food Service Enterprise Fund	\$ 951,309
Payroll Agency Trust Fund	General Fund	<u>1,103</u>
Total		<u>\$ 952,412</u>

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in an overdraft position.

The District expects all interfund balances to be liquidated within one year.

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

E. Interfund Receivables, Payables, and Transfers (Continued)

Interfund Transfers

	Transfer In:			Total
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
Transfer Out:				
General Fund		\$ 4,134,534	\$ 2,600,000	\$ 6,734,534
Special Revenue Fund	\$ 4,104,726			4,104,726
Capital Projects	<u>1,121,578</u>	<u>-</u>	<u>-</u>	<u>1,121,578</u>
 Total Transfers Out	 <u>\$ 5,226,304</u>	 <u>\$ 4,134,534</u>	 <u>\$ 2,600,000</u>	 <u>\$ 11,960,838</u>

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

F. Leases

Operating Leases

The District has entered into lease agreements for school building annexes. The lease payments for the next five years are as follows:

2016-17	\$3,906,865
2017-18	3,929,715
2018-19	3,945,940
2019-20	3,962,490
2020-21	2,986,870

G. Long-Term Debt

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2016 was as follows:

4% of Equalized Valuation Basis (Municipal)	\$ 128,759,952
Less: Net Debt	<u>-</u>
 Remaining Borrowing Power	 <u>\$ 128,759,952</u>

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**H. Other Long-Term Liabilities**

**Early Retirement Pension Liability**

The District elected to participate in the State Division of Pensions "Early Retirement Incentive Program" ("ERIP") for both the Teacher Pensions and Annuity Fund and Public Employees' Retirement System. The total pension liability under these plans amounted to \$21,409,721 for TPAF and \$1,623,087 for PERS. The Board elected to pay-off this liability over 14 years. The following is a schedule of the future minimum pension contributions under the ERIP plans as of June 30, 2016.

Fiscal Year Ended <u>June 30,</u>	General Governmental <u>Activities</u>
2017	\$ 2,674,159
2018	2,674,159
2019	2,674,159
2020	2,674,159
2021	<u>2,674,159</u>
Total Minimum ERIP Pension Contributions	13,370,795
Less: Amount Representing Interest	<u>2,480,897</u>
Present Value of Net Minimum ERIP Pension Contributions	<u>\$ 10,889,898</u>

**Changes in Long-Term Liabilities**

Long-term liability activity for the fiscal year ended June 30, 2016, was as follows:

	<u>Balance,</u> <u>July 1, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance,</u> <u>June 30, 2016</u>	<u>Due</u> <u>Within</u> <u>One Year</u>
<b>Governmental Activities:</b>					
Net Pension Liability	\$ 77,846,311	\$ 22,956,439	\$ 3,718,223	\$ 97,084,527	
Early Retirement Pension Obligations	12,646,499		1,756,601	10,889,898	\$ 1,884,042
Claims and Judgements	1,246,771	2,409,954	1,640,544	2,016,181	1,082,689
Compensated Absences Payable	<u>5,861,477</u>	<u>798,481</u>	<u>257,375</u>	<u>6,402,583</u>	<u>720,000</u>
Governmental Activity Long-Term Liabilities	<u>\$ 97,601,058</u>	<u>\$ 26,164,874</u>	<u>\$ 7,372,743</u>	<u>\$116,393,189</u>	<u>\$ 3,686,731</u>
<b>Business-Type Activities:</b>					
Compensated Absences	\$ 36,859	\$ 5,964	\$ -	\$ 42,823	\$ -
Business-Type Activity Long-Term Liabilities	<u>\$ 36,859</u>	<u>\$ 5,964</u>	<u>\$ -</u>	<u>\$ 42,823</u>	<u>\$ -</u>

For the governmental activities, the liabilities for compensated absences, claims and judgements, early retirement pension obligations and net pension liability are generally liquidated by the general fund.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 5 OTHER INFORMATION**

**A. Risk Management**

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Comprehensive Annual Financial Report.

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$500,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with State National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2016, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of \$3,397,150 reported at June 30, 2016 is based on the requirements of the Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the worker's compensation plan for the fiscal years ended June 30, 2016 and 2015 are as follows:

	<u>Fiscal Year Ended</u>	
<b>Governmental Activities:</b>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Unpaid Claims, Beginning of Fiscal Year	\$ 2,621,880	\$ 3,029,687
Incurred Claims (including IBNR)	2,415,814	339,658
Claim Payments	<u>(1,640,544)</u>	<u>(747,465)</u>
Unpaid Claims, End of Fiscal Year	<u>\$ 3,397,150</u>	<u>\$ 2,621,880</u>
 General Fund		
Claims and Judgements Payable	\$ 1,380,969	\$ 1,375,109
Accrued Liability for Insurance Claims	<u>2,016,181</u>	<u>1,246,771</u>
	<u>\$ 3,397,150</u>	<u>\$ 2,621,880</u>



**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 5 OTHER INFORMATION (Continued)**

**B. Contingent Liabilities**

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

**Federal and State Awards** – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2016, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

**C. Employee Retirement Systems and Pension Plans**

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all eligible Board employees:

**Public Employees' Retirement System (PERS)** – Established in January 1955, under the provisions of N.J.S.A. 43:15A to provide coverage, including post-retirement health care, to substantially all full time employees of the State or any county, municipality, school district, or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for post-retirement health care coverage. PERS is a cost sharing multi-employer defined benefit pension plan.

**Teachers' Pension and Annuity Fund (TPAF)** – Established in January 1955, under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time certified teachers or professional staff of the public school systems in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for post-retirement health care coverage. TPAF is a cost sharing plan with special funding situations.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those Board employees who are eligible for pension coverage.

**Defined Contribution Retirement Program (DCRP)** – established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected, certain appointed officials, and certain Board employees not eligible for enrollment in PERS or TPAF. Effective July 1, 2007 membership is mandatory for such individuals with vesting occurring after one (1) year of membership. DCRP is a defined contribution pension plan.

**Other Pension Funds**

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems but are currently suspended as a result of reform legislation.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Other Pension Funds (Continued)**

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**Basis of Accounting**

The financial statements of the retirement systems are prepared on the accrual basis of accounting. Employer contributions are recognized when payable to the retirement systems. Benefits or refunds are recognized when due and payable in accordance with the terms of the retirement systems.

**Investment Valuation**

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Mortgages are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar instruments. The fair value of real estate investments is based on independent appraisals. Investments that do not have an established market are reported at estimated fair values.

The State of New Jersey, Department of the Treasury, Division of Investment, issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290 or at [www.state.nj/treasury/doinvest](http://www.state.nj/treasury/doinvest).

**Funding Status and Funding Progress**

As of July 1, 2014, the most recent actuarial valuation date, the aggregate funded ratio for the State administered TPAF and local PERS retirement systems, is 35 percent with an unfunded actuarial accrued liability of \$86 billion. The aggregate funded ratio and unfunded accrued liability for the State-funded TPAF system is 28.71 percent and \$63.6 billion, and the aggregate funded ratio and unfunded accrued liability for local PERS is 47.93 percent and \$22.4 billion, respectively.

The funded status and funding progress of the retirement systems is based on actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the retirement systems in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at that point in time. The projection of benefits for financing reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

**Actuarial Methods and Assumptions**

In the July 1, 2014 actuarial valuation, the projected unit credit was used as the actuarial cost method, and the five year average of market value was used as the asset valuation method for the retirement systems. The actuarial assumptions included (a) an investment rate of return for the retirement systems of 7.90 percent and (b) projected salary increases of 2.60-9.48 percent based on age for the PERS and varying percentages based on experience for TPAF.

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

**Employer and Employee Pension Contributions**

The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan member and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 6.92% for PERS, 6.92% for TPAF and 5.50% for DCRP of the employee's annual compensation.

**Annual Pension Costs (APC)**

Per the requirements of GASB Statement No. 27 *Accounting for Pensions by State and Local Government Employees*, for the fiscal year ended June 30, 2016 for TPAF, which is a cost sharing plan with special funding situations, the annual pension cost differs from the annual required contribution. For PERS, which is a cost sharing multi-employer defined benefit pension plan, the annual pension cost equals contributions made. TPAF employer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution.

During the fiscal years ended June 30, 2016, 2015 and 2014 the Board was required to contribute for PERS and DCRP and the State of New Jersey was required to contribute for TPAF for normal cost pension and accrued liability contributions (including non-contributory group life insurance (NCGI)) the following amounts:

Fiscal Year Ended <u>June 30,</u>	<u>PERS</u>	On-Behalf <u>TPAF</u>	<u>DCRP</u>
2016	\$ 3,718,223	\$ 8,926,217	\$ 50,592
2015	3,408,190	5,811,811	-
2014	2,957,155	4,331,095	2,840

For fiscal years 2015/2016 and 2014/2015, the state contributed \$8,926,217 and \$5,811,811, respectively for normal cost pension, accrued liability and the NCGI premium. For fiscal year 2013/2014 the State did not contribute to the TPAF for accrued liability but did contribute \$4,331,095 for normal cost pension and NCGI premium.

The PERS contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure. The on-behalf TPAF contributions are recognized in the governmental fund financial statements (modified accrual basis) as both a revenue and expenditure in accordance with GASB No. 24. The DCRP contributions are recognized in the governmental fund financial statements (modified accrual basis) as an expenditure, as well as, the district-wide financial statements (accrual basis) as an expense.

Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the Board \$7,866,995 during the fiscal year ended June 30, 2016 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount has been recognized in the district-wide financial statements (accrual basis) and the governmental fund financial statements (modified accrual basis) as a revenue and expense/expenditure in accordance with GASB No. 24.

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees Retirement System (PERS)

At June 30, 2016, the District reported in the statement of net position (accrual basis) a liability of \$97,084,527 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2015 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportionate share of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, actuarially determined. At June 30, 2015, the District's proportionate share was .43249 percent, which was an increase of .01671 percent from its proportionate share measured as of June 30, 2014 of .41578 percent.

For the fiscal year ended June 30, 2016, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$7,622,951 for PERS. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to PERS pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 2,316,096	
Changes of Assumptions	10,426,103	
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		\$ 1,560,932
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	<u>5,725,503</u>	<u>-</u>
Total	<u>\$ 18,467,702</u>	<u>\$ 1,560,932</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pension will be recognized in pension expense as follows:

Fiscal Year Ending <u>June 30,</u>	
2017	\$ 3,300,210
2018	3,300,210
2019	3,300,210
2020	4,460,014
2021	<u>2,546,126</u>
	<u>\$ 16,906,770</u>

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources  
 Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

*Actuarial Assumptions*

The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which was rolled forward to June 30, 2015. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	3.04%
Salary Increases:	
2012-2021	2.15-4.40%
	Based on Age
Thereafter	3.15-5.40%
	Based on Age
Investment Rate of Return	7.90%
Mortality Rate Table	RP-2000
Period of Actuarial Experience	July 1, 2008 -
Study Upon Which Actuarial	June 30, 2011
Assumptions were Based	

Assumptions for mortality improvements are based on Society of Actuaries Scale AA.

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources  
 Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

*Long-Term Expected Rate of Return*

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plans' target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	1.04%
U.S. Treasuries	1.75%	1.64%
Investment Grade Credit	10.00%	1.79%
Mortgages	2.10%	1.62%
High Yield Bonds	2.00%	4.03%
Inflation-Indexed Bonds	1.50%	3.25%
Broad US Equities	27.25%	8.52%
Developed Foreign Equities	12.00%	6.88%
Emerging Market Equities	6.40%	10.00%
Private Equity	9.25%	12.41%
Hedge Funds/Absolute Return	12.00%	4.72%
Real Estate (Property)	2.00%	6.83%
Commodities	1.00%	5.32%
Global Debt ex US	3.50%	-0.40%
REIT	4.25%	5.12%

*Discount Rate*

The discount rate used to measure the total pension liabilities of the PERS plan was 4.90%.

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources  
 Related to Pensions (Continued)

Public Employees Retirement System (PERS) (Continued)

*Discount Rate (Continued)*

The following table represents the crossover period, if applicable, for the PERS defined benefit plan:

Period of Projected Benefit	
Payments for which the Following	
Rates were Applied:	
Long-Term Expected Rate of Return	Through June 30, 2033
Municipal Bond Rate *	From July 1, 2033 and Thereafter

\* The municipal bond return rate used is 3.80%. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

*Sensitivity of Net Pension Liability*

The following presents the District's proportionate share of the PERS net pension liability calculated using the discount rate of 4.90%, as well as what the District's proportionate share of the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.90 percent) or 1-percentage-point higher (5.90 percent) than the current rate:

	1% Decrease <u>(3.90%)</u>	Current Discount Rate <u>(4.90%)</u>	1% Increase <u>(5.90%)</u>
District's Proportionate Share of the PERS Net Pension Liability	<u>\$ 120,664,188</u>	<u>\$ 97,084,527</u>	<u>\$ 77,315,509</u>

The sensitivity analysis was based on the proportionate share of the District's net pension liability at June 30, 2015. A sensitivity analysis specific to the District's net pension liability was not provided by the pension system.

*Pension Plan Fiduciary Net Position*

Detailed information about the PERS pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

**Teachers Pension and Annuity Fund (TPAF)**

In accordance with GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, the District is not required to recognize a net pension liability for TPAF. The State of New Jersey is the only entity that has a legal obligation to make employer contributions to TPAF on behalf of the District. Accordingly, the District's proportionate share percentage determined under Statement No. 68 is zero percent and the State's proportionate share is 100% of the net pension liability attributable to the District for TPAF. Therefore, in addition, the District does not recognize any portion of the TPAF collective deferred outflows of resources and deferred inflows of resources.

For the fiscal year ended June 30, 2016, the District recognized in the district-wide statement of activities (accrual basis) pension expense of \$41,486,058 for TPAF. This amount has been included in the district-wide statement of activities (accrual basis) as a revenue and expense in accordance with GASB No. 24.

At June 30, 2016 the State's proportionate share of the net pension liability attributable to the District is \$679,442,110. The nonemployer allocation percentages are based on the ratio of the State's contributions made as an employer and nonemployer towards the actuarially determined contribution amount adjusted by locations who participated in the State early retirement incentives to total contributions to TPAF during the year ended June 30, 2015. At June 30, 2015, the state's share of the net pension liability attributable to the District was 1.07499 percent, which was an increase of .05119 percent from its proportionate share measured as of June 30, 2014 of 1.02380 percent.

**Actuarial Assumptions**

The total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which was rolled forward to June 30, 2015. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement.

Inflation Rate	2.50%
Salary Increases:	
2012-2021	Varies based on experience
Thereafter	Varies based on experience
Investment Rate of Return	7.90%
Mortality Rate Table	RP-2000
Period of Actuarial Experience	July 1, 2009 -
Study Upon Which Actuarial	June 30, 2012
Assumptions were Based	

Assumptions for mortality improvements are based on Society of Actuaries Scale AA.



PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources  
 Related to Pensions (Continued)

Teachers Pension and Annuity Fund (TPAF) (Continued)

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plans' target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Cash	5.00%	0.53%
US Government Bonds	1.75%	1.39%
US Credit Bonds	13.50%	2.72%
US Mortgages	2.10%	2.54%
US Inflation-Indexed Bonds	1.50%	1.47%
US High Yield Bonds	2.00%	4.57%
US Equity Market	27.25%	5.63%
Foreign-Developed Equity	12.00%	6.22%
Emerging Markets Equity	6.40%	8.46%
Private Real Estate Property	4.25%	3.97%
Timber	1.00%	4.09%
Farmland	1.00%	4.61%
Private Equity	9.25%	9.15%
Commodities	1.00%	3.58%
Hedge Funds - MultiStrategy	4.00%	4.59%
Hedge Funds - Equity Hedge	4.00%	5.68%
Hedge Funds - Distressed	4.00%	4.30%

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 5 OTHER INFORMATION (Continued)**

**C. Employee Retirement Systems and Pension Plans (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

**Teachers Pension and Annuity Fund (TPAF) (Continued)**

***Discount Rate***

The discount rate used to measure the total pension liabilities of the TPAF plan was 4.13%.

The following table represents the crossover period, if applicable, for the TPAF defined benefit plan:

Period of Projected Benefit

Payments for which the Following  
 Rates were Applied:

Long-Term Expected Rate of Return	Through June 30, 2027
Municipal Bond Rate *	From July 1, 2027 and Thereafter

\* The municipal bond return rate used is 3.80%. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

***Sensitivity of Net Pension Liability***

The following presents the State's proportionate share of the TPAF net pension liability attributable to the District calculated using the discount rate of 4.13%, as well as what the State's proportionate share of the TPAF net pension liability attributable to the District that would be if it were calculated using a discount rate that is 1-percentage-point lower (3.13 percent) or 1-percentage-point higher (5.13 percent) than the current rate:

	<b>1% Decrease (3.13%)</b>	<b>Current Discount Rate (4.13%)</b>	<b>1% Increase (5.13%)</b>
State's Proportionate Share of the TPAF Net Pension Liability Attributable to the District	<u>\$ 807,491,551</u>	<u>\$ 679,442,110</u>	<u>\$ 569,119,853</u>

The sensitivity analysis was based on the State's proportionate share of the net pension liability attributable to the District at June 30, 2015. A sensitivity analysis specific to the State's proportionate share of the net pension liability attributable to the District at June 30, 2015 was not provided by the pension system.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOTE 5 OTHER INFORMATION (Continued)

C. Employee Retirement Systems and Pension Plans (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

**Teachers Pension and Annuity Fund (TPAF) (Continued)**

*Pension Plan Fiduciary Net Position*

Detailed information about the TPAF pension plan's fiduciary net position is available in the separately issued financial report from the State of New Jersey, Department of the Treasury, Division of Pension and Benefits. The financial report may be accessed via the New Jersey, Division of Pensions and Benefits, website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

D. Post-Retirement Medical Benefits

The State of New Jersey sponsors and administers the post-retirement health benefit program plans for school districts. The Plans are classified as either single employer plans or cost sharing multiple employer defined benefit plans depending on the plan the eligible employee is covered under.

As a result of implementing Governmental Accounting Standards Board (GASB) Statement No. 43, *Financial Reporting for Post-employment Benefit Plans Other than Pension Plans* (OPEB), effective for Fiscal Year 2007, the State Health Benefits Program (SHBP), and the Prescription Drug Program (PDP), and Post-Retirement Medical (PRM) of the PERS and TPAF are combined and reported as Pension and Other employee Benefit Trust Funds in the State's Comprehensive Annual Financial Report (CAFR). Specifically, SHBP-State, and the PRM of the PERS are combined and reported as a Health Benefits Program Fund – State classified as a single employer plan. The SHBP-Local, PDP-Local, and the PRM of the TPAF-Local are combined and reported as Health Benefits Program Fund –Local Government classified as a cost-sharing multiple-employer plan in the State's CAFR. The post-retirement benefit programs had a total of 590 state and local participating employers and contributing entities for Fiscal Year 2015.

The State of New Jersey sponsors and administers the following health benefit programs covering certain state and local government employees, including those Board employees and retirees eligible for coverage.

**Health Benefits Program Fund (HBPF) – Local Education** (including Prescription Drug Program Fund) – The State of New Jersey provides paid coverage to members of the Teachers' Pension and Annuity Fund who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provisions of P.L. 1992, c.126, the State also provides paid coverage to members of the Public Employees' Retirement System and Alternate Benefits Program who retire from a board of education or county college with 25 years of service or on a disability retirement if the member's employer does not provide this coverage. Certain local participating employers also provide post-retirement medical coverage to their employees. Retirees who are not eligible for state paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare parts A and B by paying the cost of the insurance for themselves and their covered dependents. Also, education employees are eligible for the PDP coverage after 60 days of employment.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above Fund. The financial reports may be accessed via the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Post-Retirement Medical Benefits (Continued)**

**Basis of Accounting**

The financial statements of the health benefit programs are prepared on the accrual basis of accounting. Employer contributions are recognized when payable to the health benefit programs. Benefits or refunds are recognized when due and payable in accordance with the terms of the health benefit programs.

**Significant Legislation**

P.L. 2011, c.78, effective October 2011, sets new employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to this new legislation's effective date with a minimum contribution required to be at least 1.5% of salary.

**Investment Valuation**

Investments are reported at fair value. Investments that do not have an established market are reported at estimated fair values.

**Funded Status and Funding Progress**

As of July 1, 2014, the most recent actuarial valuation date, the State had a \$65.0 billion unfunded actuarial accrued liability for other post-employment benefits (OPEB) which is made up to \$24.4 billion for state active and retired members and \$40.6 billion for education employees and retirees that become the obligation of the State of New Jersey upon retirement.

The funded status and funding progress of the OPEB includes actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the OPEB in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at the point in time. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

**Actuarial Methods and Assumptions**

In the July 1, 2014, OPEB actuarial valuation, the projected unit credit was used as the actuarial cost method. The actuarial assumptions included an assumed investment rate of return of 4.50 percent.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Post-Retirement Medical Benefits (Continued)**

**Post-Retirement Medical Benefits Contributions**

P.L. 1987, c. 384 and P.L. 1990, c.6 required the Teachers' Pension and Annuity Fund (TPAF) and Public Employees' Retirement System (PERS), respectively to fund post-retirement medical benefits for those State employees and education employees who retire after accumulating 25 years of credited service or on a disability retirement. As of June 30, 2015, there were 107,314, retirees receiving post-retirement medical benefits and the State contributed \$1.25 billion on their behalf. The cost of these benefits is funded through contributions by the State and in accordance with P.L. 1994, c.62. Funding of post-retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in Fiscal Year 1994.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides employer paid health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$214.1 million toward Chapter 126 benefits for 19,056 eligible retired members in Fiscal Year 2015.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et. seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for SEHBP. That report may be obtained from the Treasury website at: <http://www.nj.gov/treasury/pensions/pdf/financial/2015divisioncombined.pdf>.

The State sets the contribution rate based on a pay as you go basis and not on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' post-retirement benefits on behalf of the School District for the fiscal years ended June 30, 2016, 2015 and 2014 were \$10,628,659, \$9,226,253 and \$7,101,368, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey.

**E. Prior Period Adjustment**

During the 2015/16 school year, the District hired an independent appraisal company to perform an update of its capital asset inventory. The District has recorded a prior period adjustment to its July 1, 2015 capital asset values, including depreciation amounts, to reflect the amounts reported in the capital asset appraisal report. The net effect of this adjustment was a decrease of \$439,211 to the governmental activities net position and an increase of \$174,722 to the business activities net position.

**REQUIRED SUPPLEMENTARY INFORMATION - PART II**

**BUDGETARY COMPARISON SCHEDULES**

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>REVENUES</b>					
Local Sources					
Property Taxes	\$ 16,818,577		\$ 16,818,577	\$ 16,818,577	
Tuition	149,980		149,980	22,449	\$ (127,531)
Interest	-		-	219,126	219,126
Rentals	8,000		8,000	10,608	2,608
Miscellaneous	761,400	-	761,400	900,950	139,550
<b>Total Local Sources</b>	<b>17,737,957</b>	<b>-</b>	<b>17,737,957</b>	<b>17,971,710</b>	<b>233,753</b>
State Sources					
Equalization Aid	192,253,769		192,253,769	192,253,769	-
Education Adequacy Aid	19,998,279		19,998,279	19,998,279	-
Transportation Aid	1,952,300		1,952,300	1,952,300	-
Special Education Aid	7,822,139		7,822,139	7,822,139	-
Security Aid	5,836,727		5,836,727	5,836,727	-
Under Adequacy Aid	177,430		177,430	177,430	-
PARCC Readiness Aid	137,030		137,030	137,030	-
Per Pupil Growth Aid	137,030		137,030	137,030	-
Extraordinary Aid	2,000,000		2,000,000	3,822,890	1,822,890
TPAF Pension Contributions (Non-Budget)			-		
Non-Contributory Group Insurance				423,549	423,549
Normal Costs				8,502,668	8,502,668
Post Retirement				10,628,659	10,628,659
TPAF Social Security Contributions (Non-Budget)	-	-	-	7,866,995	7,866,995
<b>Total State Sources</b>	<b>230,314,704</b>	<b>-</b>	<b>230,314,704</b>	<b>259,559,465</b>	<b>29,244,761</b>
Federal Sources					
SEMI Cost Settlement				609,991	609,991
Medicaid Reimbursement - Administrative (MAC)				183,178	183,178
Medicaid Reimbursement	490,408	-	490,408	578,948	88,540
<b>Total Federal Sources</b>	<b>490,408</b>	<b>-</b>	<b>490,408</b>	<b>1,372,117</b>	<b>881,709</b>
<b>Total Revenues</b>	<b>248,543,069</b>	<b>-</b>	<b>248,543,069</b>	<b>278,903,292</b>	<b>30,360,223</b>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Instruction - Regular Programs					
Salaries of Teachers					
Kindergarten	2,943,654	\$ 27,902	2,971,556	2,560,434	411,122
Grades 1-5	21,858,822	(1,560,001)	20,298,821	19,026,127	1,272,694
Grades 6-8	12,395,732	(815,780)	11,579,952	11,186,254	393,698
Grades 9-12	13,769,803	467,676	14,237,479	13,566,472	671,007
Regular Programs - Home Instruction					
Salaries of Teachers	-	348,089	348,089	348,089	
Purchased Professional/Educational Services	1,051,628	(527,702)	523,926	212,243	311,683
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	2,183,895	(65,664)	2,118,231	1,969,499	148,732
Purchased Professional/Educational Services	164,428	2,941	167,369	55,294	112,075
Other Purchased Services	2,873,081	466,888	3,339,969	2,275,987	1,063,982
General Supplies	7,077,555	(770,155)	6,307,400	4,860,827	1,446,573
Textbooks	342,060	411,932	753,992	664,976	89,016
Other Objects	174,400	15,478	189,878	122,258	67,620
<b>Total Regular Programs</b>	<b>64,835,058</b>	<b>(1,998,396)</b>	<b>62,836,662</b>	<b>56,848,460</b>	<b>5,988,202</b>
Special Education					
Cognitive Impaired - Mild					
Salaries of Teachers	712,201	(135,524)	576,677	207,936	368,741
Other Salaries for Instruction	45,415	-	45,415	-	45,415
General Supplies	33,000	(8,255)	24,745	22,894	1,851
Textbooks	2,060	140	2,200	-	2,200
Other Objects	1,790	(140)	1,650	960	690
<b>Total Cognitive Impaired - Mild</b>	<b>794,466</b>	<b>(143,779)</b>	<b>650,687</b>	<b>231,790</b>	<b>418,897</b>



PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

EXPENDITURES	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>CURRENT EXPENDITURES</b>					
Special Education (Continued)					
Learning and/or Language Disabilities					
Salaries of Teachers	\$ 2,338,663	\$ 1,753,341	\$ 4,092,004	\$ 3,644,435	\$ 447,569
Other Salaries for Instruction	303,461	326,299	629,760	402,771	226,989
Other Purchased Services	-	14,000	14,000	6,867	7,133
General Supplies	168,800	(15,035)	153,765	131,454	22,311
Textbooks	1,920	-	1,920	-	1,920
Other Objects	1,440	-	1,440	424	1,016
Total Learning and/or Language Disabilities	<u>2,814,284</u>	<u>2,078,605</u>	<u>4,892,889</u>	<u>4,185,951</u>	<u>706,938</u>
Behavioral Disabilities					
Salaries of Teachers	125,665	19,891	145,556	117,925	27,631
General Supplies	13,800	(13,800)	-	-	-
Total Behavioral Disabilities	<u>139,465</u>	<u>6,091</u>	<u>145,556</u>	<u>117,925</u>	<u>27,631</u>
Multiple Disabilities					
Salaries of Teachers	226,580	312,400	538,980	377,693	161,287
General Supplies	38,400	(13,354)	25,046	17,623	7,423
Textbooks	3,380	-	3,380	648	2,732
Other Objects	2,945	-	2,945	1,133	1,812
Total Multiple Disabilities	<u>271,305</u>	<u>299,046</u>	<u>570,351</u>	<u>397,097</u>	<u>173,254</u>
Resource Room/Resource Center					
Salaries of Teachers	11,243,620	(196,622)	11,046,998	10,651,627	395,371
General Supplies	465,802	(146,277)	319,525	298,250	21,275
Textbooks	26,140	20,000	46,140	4,032	42,108
Other Objects	26,767	(5)	26,762	9,516	17,246
Total Resource Room/Resource Center	<u>11,762,329</u>	<u>(322,904)</u>	<u>11,439,425</u>	<u>10,963,425</u>	<u>476,000</u>
Autism					
Salaries of Teachers	1,385,785	(72,871)	1,312,914	1,053,346	259,568
Other Salaries for Instruction	397,291	277,193	674,484	631,825	42,659
General Supplies	27,120	-	27,120	23,027	4,093
Textbooks	1,740	-	1,740	-	1,740
Other Objects	1,350	-	1,350	1,011	339
Total Autism	<u>1,813,286</u>	<u>204,322</u>	<u>2,017,608</u>	<u>1,709,209</u>	<u>308,399</u>
Preschool Disabilities - Full Time					
Salaries of Teachers	308,883	-	308,883	304,571	4,312
Other Salaries for Instruction	184,287	-	184,287	176,740	7,547
Purchased Professional-Educational Services	400,000	(400,000)	-	-	-
General Supplies	33,000	-	33,000	-	33,000
Total Preschool Disabilities - Full Time	<u>926,170</u>	<u>(400,000)</u>	<u>526,170</u>	<u>481,311</u>	<u>44,859</u>
Total Special Education	<u>18,521,305</u>	<u>1,721,381</u>	<u>20,242,686</u>	<u>18,086,708</u>	<u>2,155,978</u>
Bilingual Education					
Salaries of Teachers	15,882,164	(1,211,394)	14,670,770	13,891,620	779,150
General Supplies	865,200	(311,016)	554,184	501,186	52,998
Textbooks	67,400	(6,620)	60,780	17,560	43,220
Other Objects	48,270	-	48,270	16,756	31,514
Total Bilingual Education	<u>16,863,034</u>	<u>(1,529,030)</u>	<u>15,334,004</u>	<u>14,427,122</u>	<u>906,882</u>

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
School Sponsored Co/Extra Curricular Activities					
Salaries	\$ 214,312	\$ 30,667	\$ 244,979	\$ 224,356	\$ 20,623
Supplies and Materials	7,000	-	7,000	1,409	5,591
Total School Sponsored Co/Extra Curricular Activities	<u>221,312</u>	<u>30,667</u>	<u>251,979</u>	<u>225,765</u>	<u>26,214</u>
School Sponsored Athletics					
Salaries	1,156,553	30,613	1,187,166	1,172,166	15,000
Purchased Services	60,000	-	60,000	45,000	15,000
General Supplies	255,000	(7,041)	247,959	243,120	4,839
Other Objects	45,800	-	45,800	30,090	15,710
Total School Sponsored Athletics	<u>1,517,353</u>	<u>23,572</u>	<u>1,540,925</u>	<u>1,490,376</u>	<u>50,549</u>
Other Instructional Programs - Instruction					
Salaries	-	45,385	45,385	15,084	30,301
Total Other Instructional Programs - Instruction	<u>-</u>	<u>45,385</u>	<u>45,385</u>	<u>15,084</u>	<u>30,301</u>
Before/After School Programs - Instruction					
Salaries of Teachers	2,286,558	31,778	2,318,336	1,182,761	1,135,575
Supplies and Materials	149,050	(74,077)	74,973	45,691	29,282
Total Before/After School Programs - Instruction	<u>2,435,608</u>	<u>(42,299)</u>	<u>2,393,309</u>	<u>1,228,452</u>	<u>1,164,857</u>
Before/After School Programs - Support					
Salaries	409,700	8,900	418,600	195,959	222,641
Total Before/After School Programs - Support	<u>409,700</u>	<u>8,900</u>	<u>418,600</u>	<u>195,959</u>	<u>222,641</u>
Total Before/After School Programs	<u>2,845,308</u>	<u>(33,399)</u>	<u>2,811,909</u>	<u>1,424,411</u>	<u>1,387,498</u>
Summer School - Instruction					
Salaries of Teachers	1,611,961	(167,079)	1,444,882	1,146,746	298,136
Other Salaries for Instruction	-	71,257	71,257	71,257	-
Other Purchased Services	10,000	22,400	32,400	32,400	-
General Supplies	160,070	(11,982)	148,088	130,318	17,770
Total Summer School - Instruction	<u>1,782,031</u>	<u>(85,404)</u>	<u>1,696,627</u>	<u>1,380,721</u>	<u>315,906</u>
Summer School - Support					
Salaries of Teachers	645,330	(422,414)	222,916	128,342	94,574
Other Purchased Services	-	66,000	66,000	46,259	19,741
Total Summer School - Support	<u>645,330</u>	<u>(356,414)</u>	<u>288,916</u>	<u>174,601</u>	<u>114,315</u>
Total Summer School	<u>2,427,361</u>	<u>(441,818)</u>	<u>1,985,543</u>	<u>1,555,322</u>	<u>430,221</u>
Alternative Education Programs					
Salaries of Teachers	167,679	900	168,579	164,690	3,889
Total Alternative Education Programs	<u>167,679</u>	<u>900</u>	<u>168,579</u>	<u>164,690</u>	<u>3,889</u>
Other Supplemental/At-Risk Programs-Instruction					
Salaries of Reading Specialists	114,750	-	114,750	13,185	101,565
Total Other Supplemental/At-Risk Programs-Instr.	<u>114,750</u>	<u>-</u>	<u>114,750</u>	<u>13,185</u>	<u>101,565</u>
Community Services Programs/Operations					
Purchased Services	-	5,000	5,000	-	5,000
Total Community Services Programs/Operations	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Instruction	<u>107,513,160</u>	<u>(2,175,738)</u>	<u>105,337,422</u>	<u>94,251,123</u>	<u>11,086,299</u>

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures					
Instruction					
Tuition to Other LEAs w/i State - Regular	\$ 1,491,899	\$ 303,891	\$ 1,795,790	\$ 1,695,199	\$ 100,591
Tuition to Other LEAs w/i State - Special	1,461,323	176,954	1,638,277	1,222,167	416,110
Tuition to CVSD - Regular	6,005,923	(28,891)	5,977,032	5,429,376	547,656
Tuition to CVSD - Special	292,781	250,000	542,781	335,382	207,399
Tuition Co. Spec. Svc. School Districts and Regional Day	2,948,081	100,000	3,048,081	2,585,201	462,880
Tuition to Priv. Sch. Disabled - State	16,076,043	(1,140,611)	14,935,432	13,265,685	1,669,747
Tuition to Priv Sch Disabled & Oth LEAs - Spl, O/S St	537,593	16,200	553,793	349,528	204,265
Tuition - State Facilities	134,368	-	134,368	134,368	-
Tuition - Other	148,075	100,000	248,075	169,588	78,487
<b>Total Undistributed Expenditures - Instruction</b>	<b>29,096,086</b>	<b>(222,457)</b>	<b>28,873,629</b>	<b>25,186,494</b>	<b>3,687,135</b>
Attendance and Social Work					
Salaries	302,647	(8,100)	294,547	226,194	68,353
Salaries of Drop-Out Prevention Officer/Coordinator	735,678	(2,048)	733,630	696,064	37,566
Salaries of Family Support Teams	610,667	125,364	736,031	526,164	209,867
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	873,668	35,238	908,906	822,159	86,747
Other Purchased Services	-	19,500	19,500	7,665	11,835
Supplies and Materials	974	-	974	800	174
<b>Total Attendance and Social Work</b>	<b>2,523,634</b>	<b>169,954</b>	<b>2,693,588</b>	<b>2,279,046</b>	<b>414,542</b>
Health Services					
Salaries	2,407,267	57,719	2,464,986	2,308,679	156,307
Salaries of Social Service Coordinators	143,804	249	144,053	144,046	7
Purchased Professional and Technical Services	220,000	(16,800)	203,200	185,359	17,841
Other Purchased Services	19,975	-	19,975	15,979	3,996
Supplies and Materials	131,107	(76,929)	54,178	44,895	9,283
Other Objects	500	-	500	-	500
<b>Total Health Services</b>	<b>2,922,653</b>	<b>(35,761)</b>	<b>2,886,892</b>	<b>2,698,958</b>	<b>187,934</b>
Other Support Serv. Students - Speech, OT, PT					
Salaries	798,077	-	798,077	572,771	225,306
Purchased Professional - Educational Services	8,054,775	1,669,804	9,724,579	8,527,729	1,196,850
<b>Total Other Supp.Serv. Student - Speech, OT, PT</b>	<b>8,852,852</b>	<b>1,669,804</b>	<b>10,522,656</b>	<b>9,100,500</b>	<b>1,422,156</b>
Other Support Serv. Students - Extra Serv.					
Salaries	4,883,578	(358,449)	4,525,129	4,380,348	144,781
<b>Total Other Support Serv. Students - Extra Serv.</b>	<b>4,883,578</b>	<b>(358,449)</b>	<b>4,525,129</b>	<b>4,380,348</b>	<b>144,781</b>
Guidance					
Salaries of Other Professional Staff	3,076,007	10,331	3,086,338	2,713,909	372,429
Other Salaries	131,752	-	131,752	131,752	-
Supplies and Materials	990	2,000	2,990	990	2,000
<b>Total Guidance</b>	<b>3,208,749</b>	<b>12,331</b>	<b>3,221,080</b>	<b>2,846,651</b>	<b>374,429</b>
Child Study Team					
Salaries of Other Professional Staff	5,132,065	353,449	5,485,514	5,480,908	4,606
Salaries of Secretarial and Clerical Assistants	57,206	6,065	63,271	60,683	2,588
Other Salaries	229,791	(1,065)	228,726	117,517	111,209
Other Purchased Services	165,500	(20,000)	145,500	71,778	73,722
Supplies and Materials	4,000	5,808	9,808	2,460	7,348
<b>Total Child Study Team</b>	<b>5,588,562</b>	<b>344,257</b>	<b>5,932,819</b>	<b>5,733,346</b>	<b>199,473</b>

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

EXHIBIT C-1

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures (Continued)					
Improvement of Instruction Services					
Salaries of Supervisors of Instruction	\$ 1,346,626	\$ 112,682	\$ 1,459,308	\$ 1,436,783	\$ 22,525
Salaries of Other Professional Staff	59,275	68,351	127,626	123,412	4,214
Salaries of Secretarial and Clerical Assistants	838,312	(62,843)	775,469	715,385	60,084
Other Salaries	88,939	(4,422)	84,517	82,856	1,661
Salaries of Facilitators, Math and Literacy Coach	284,017	(61,297)	222,720	209,548	13,172
Purchased Professional - Educational Services	32,133	(5,000)	27,133	1,735	25,398
Other Purchased Prof. and Tech. Services	88,000	(49,844)	38,156	22,283	15,873
Other Purchased Services	220,627	(25,111)	195,516	115,371	80,145
Supplies and Materials	22,000	8,289	30,289	23,160	7,129
Other Objects	1,500	(1,500)	-	-	-
<b>Total Improvement of Instruction Services</b>	<b>2,981,429</b>	<b>(20,695)</b>	<b>2,960,734</b>	<b>2,730,533</b>	<b>230,201</b>
Educational Media/School Library					
Salaries	765,962	(291,410)	474,552	82,937	391,615
Salaries of Technology Coordinators	1,179,172	802,045	1,981,217	1,560,729	420,488
Other Purchased Services	8,068	-	8,068	2,325	5,743
Supplies and Materials	88,309	(46,391)	41,918	10,529	31,389
<b>Total Educational Media/School Library</b>	<b>2,041,511</b>	<b>464,244</b>	<b>2,505,755</b>	<b>1,656,520</b>	<b>849,235</b>
Instructional Staff Training Services					
Salaries of Supervisors of Instruction	255,165	(1,228)	253,937	245,158	8,779
Salaries of Other Professional Staff	58,688	6,342	65,030	63,423	1,607
Salaries of Secretarial and Clerical Assist	66,629	1,228	67,857	67,857	-
Purchased Professional - Educational Services	58,000	(3,000)	55,000	-	55,000
Other Purchased Services	57,500	28,361	85,861	51,136	34,725
Supplies and Materials	8,100	(4,600)	3,500	2,276	1,224
Other Objects	3,000	-	3,000	2,260	740
<b>Total Instructional Staff Training Services</b>	<b>507,082</b>	<b>27,103</b>	<b>534,185</b>	<b>432,110</b>	<b>102,075</b>
Support Services General Administration					
Salaries	720,164	154,276	874,440	786,488	87,952
Legal Services	250,000	60,000	310,000	287,533	22,467
Audit Fees	75,000	-	75,000	64,000	11,000
Other Purchased Professional Services	110,000	(92,785)	17,215	1,800	15,415
Purchased Technical Services	9,200	-	9,200	6,290	2,910
Communications/Telephone	514,720	-	514,720	348,000	166,720
BOE Other Purchased Services	8,550	-	8,550	2,209	6,341
Miscellaneous Purchased Services	389,423	115,881	505,304	429,881	75,423
General Supplies	36,500	251	36,751	14,437	22,314
BOE In-House Training/Meeting Supplies	350	-	350	-	350
Judgements Against the School District	500,000	(124,000)	376,000	117,916	258,084
Miscellaneous Expenditures	24,000	-	24,000	11,730	12,270
BOE Membership Dues and Fees	31,175	-	31,175	26,663	4,512
<b>Total Support Services General Administration</b>	<b>2,669,082</b>	<b>113,623</b>	<b>2,782,705</b>	<b>2,096,947</b>	<b>685,758</b>
Support Services School Administration					
Salaries of Principals/Asst. Principals	7,379,927	(31,286)	7,348,641	7,110,584	238,057
Salaries of Other Professional Staff	725,446	(37,042)	688,404	595,643	92,761
Salaries of Secretarial and Clerical Assistants	2,745,948	276,826	3,022,774	2,939,071	83,703
Purchased Professional and Technical Services	-	7,192	7,192	7,192	-
Other Purchased Services	244,898	88,382	333,280	295,237	38,043
Supplies and Materials	216,300	1,025	217,325	159,238	58,087
Other Objects	8,430	(8,090)	340	170	170
<b>Total Support Services School Administration</b>	<b>11,320,949</b>	<b>297,007</b>	<b>11,617,956</b>	<b>11,107,135</b>	<b>510,821</b>

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures (Continued)					
Central Services					
Salaries	\$ 2,886,788	\$ (96,614)	\$ 2,790,174	\$ 2,557,157	\$ 233,017
Purchased Professional Services	189,700	-	189,700	132,700	57,000
Purchased Technical Services	118,000	16,000	134,000	92,048	41,952
Miscellaneous Purchased Services	122,783	108,739	231,522	112,890	118,632
Supplies and Materials	63,000	(1,562)	61,438	47,811	13,627
Miscellaneous Expenditures	22,300	-	22,300	12,531	9,769
Total Central Services	<u>3,402,571</u>	<u>26,563</u>	<u>3,429,134</u>	<u>2,955,137</u>	<u>473,997</u>
Admin. Info. Technology					
Salaries	1,517,860	(18,500)	1,499,360	1,349,203	150,157
Purchased Technical Services	295,000	-	295,000	12,000	283,000
Other Purchased Services	18,000	5,000	23,000	10,618	12,382
Supplies and Materials	15,000	472	15,472	14,195	1,277
Other Objects	600	-	600	-	600
Total Admin. Info. Technology	<u>1,846,460</u>	<u>(13,028)</u>	<u>1,833,432</u>	<u>1,386,016</u>	<u>447,416</u>
Required Maintenance for School Facilities					
Salaries	2,016,916	75,000	2,091,916	1,648,418	443,498
Cleaning, Repair and Maintenance Services	5,537,600	345,862	5,883,462	2,047,474	3,835,988
General Supplies	445,500	(65,598)	379,902	297,049	82,853
Total Required Maintenance for School Facilities	<u>8,000,016</u>	<u>355,264</u>	<u>8,355,280</u>	<u>3,992,941</u>	<u>4,362,339</u>
Custodial Services					
Salaries	5,107,357	596,169	5,703,526	5,558,506	145,020
Salaries of Non-Instructional Aides	280,000	(280,000)	-	-	-
Purchased Professional and Technical Services	1,185,000	11,534	1,196,534	516,477	680,057
Cleaning, Repair and Maintenance Services	486,279	355,170	841,449	559,697	281,752
Rental of Land and Bldgs Other Than Lease Purchase	2,004,236	-	2,004,236	1,812,859	191,377
Other Purchased Property Services	25,000	(25,000)	-	-	-
Insurance	669,064	-	669,064	615,254	53,810
Miscellaneous Purchased Services	58,960	30,412	89,372	84,496	4,876
General Supplies	550,000	54,083	604,083	560,672	43,411
Energy (Electricity)	4,992,196	(190,958)	4,801,238	2,984,379	1,816,859
Energy (Gasoline)	15,000	-	15,000	3,528	11,472
Other Objects	60,000	(3,075)	56,925	8,727	48,198
Total Custodial Services	<u>15,433,092</u>	<u>548,335</u>	<u>15,981,427</u>	<u>12,704,595</u>	<u>3,276,832</u>
Security					
Salaries	1,416,718	119,310	1,536,028	1,272,812	263,216
Purchased Professional and Technical Services	2,500,000	300,000	2,800,000	2,650,000	150,000
General Supplies	140,000	1,680	141,680	69,446	72,234
Other Objects	1,000	-	1,000	-	1,000
Total Security	<u>4,057,718</u>	<u>420,990</u>	<u>4,478,708</u>	<u>3,992,258</u>	<u>486,450</u>
Student Transportation Services					
Sal. For Pupil Trans (Bet Home & School) - Reg.	157,346	2,885	160,231	159,539	692
Management Fee - ESCs and CTSA	18,000	-	18,000	9,693	8,307
Other Purchased Professional and Technical Serv	8,000	-	8,000	5,025	2,975
Contracted Services (Between Home and School) - Vendors	800,000	(5,113)	794,887	684,861	110,026
Contracted Services - AIL -Charter Schools	70,000	-	70,000	54,832	15,168
Contracted Services (Other Than Between Home and School) - Vendors	903,460	7,183	910,643	439,501	471,142
Contracted Services (Btw Home and School) - Joint Agreements	1,768	-	1,768	884	884
Contracted Services (Special Ed. Students) -Vendors	5,394,716	(70,350)	5,324,366	5,255,324	69,042

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>Original Budget</u>	<u>Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures (Continued)					
Student Transportation Services (Continued)					
Contracted Services (Special Ed. Students) - Joint Agreements	\$ 25,000	-	\$ 25,000	-	\$ 25,000
Contracted Services - (Regular Students) - ESCs and CTSA	25,000	-	25,000	\$ 16,777	8,223
Contracted Services - (Special Ed. Students) - ESCs and CTSA	395,000	-	395,000	329,760	65,240
Miscellaneous Purchased Services- Transportation	595	-	595	55	540
General Supplies	5,000	\$ 2,500	7,500	6,003	1,497
Other Objects	150	350	500	200	300
	<u>7,804,035</u>	<u>(62,545)</u>	<u>7,741,490</u>	<u>6,962,454</u>	<u>779,036</u>
Total Student Transportation Services					
Unallocated Benefits					
Social Security Contributions	3,662,846	(380,008)	3,282,838	2,192,123	1,090,715
TPAF Contributions - ERIP	2,450,000	13,168	2,463,168	2,456,584	6,584
Other Retirement Contributions - PERS	4,028,565	16,832	4,045,397	3,941,843	103,554
Other Retirement Contributions - ERIP	69,679	-	69,679	55,346	14,333
Other Retirement Contributions - Regular	548,106	579,145	1,127,251	867,806	259,445
Unemployment Compensation	456,378	135,092	591,470	354,697	236,773
Workers Compensation	1,107,601	595,399	1,703,000	1,640,544	62,456
Health Benefits	31,010,530	(685,902)	30,324,628	28,641,526	1,683,102
Tuition Reimbursements	400,000	34,946	434,946	403,009	31,937
Other Employee Benefits	1,420,430	(320,000)	1,100,430	512,366	588,064
	<u>45,154,135</u>	<u>(11,328)</u>	<u>45,142,807</u>	<u>41,065,844</u>	<u>4,076,963</u>
Total Unallocated Benefits					
Reimbursed TPAF Pension Contributions (NonBudgeted)					
Non-Contributory Group Insurance				423,549	(423,549)
Normal Costs and Accrued Liability				8,502,668	(8,502,668)
Post Retirement				10,628,659	(10,628,659)
Reimbursed TPAF Social Security Contributions (Non-Budgeted)					
	-	-	-	7,866,995	(7,866,995)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,421,871</u>	<u>(27,421,871)</u>
Total TPAF On-Behalf					
Total Undistributed Expenditures	<u>162,294,194</u>	<u>3,725,212</u>	<u>166,019,406</u>	<u>170,729,704</u>	<u>(4,710,298)</u>
Total Current Expenditures	<u>269,807,354</u>	<u>1,549,474</u>	<u>271,356,828</u>	<u>264,980,827</u>	<u>6,376,001</u>
<b>CAPITAL OUTLAY</b>					
Instruction					
Grades 1-5	85,500	52,000	137,500	116,621	20,879
Grades 6 - 8	16,000	-	16,000	4,421	11,579
Grades 9-12	75,000	-	75,000	66,804	8,196
Undistributed Expenditures					
Support Serv. - Inst. Staff	14,000	-	14,000	-	14,000
General Administration	-	15,500	15,500	15,107	393
Central Services	22,500	32,364	54,864	25,048	29,816
Admin. Info. Tech.	975,000	178,513	1,153,513	1,128,286	25,227
Required Maintenance for School Facilities	357,000	30,000	387,000	261,237	125,763
	<u>1,545,000</u>	<u>308,377</u>	<u>1,853,377</u>	<u>1,617,524</u>	<u>235,853</u>
Total Equipment					
Facilities Acquisition and Construction Services					
Construction	-	6,077,007	6,077,007	5,746,571	330,436
Total Facilities Acquisition and Construction Services	<u>-</u>	<u>6,077,007</u>	<u>6,077,007</u>	<u>5,746,571</u>	<u>330,436</u>
Total Capital Outlay	<u>1,545,000</u>	<u>6,385,384</u>	<u>7,930,384</u>	<u>7,364,095</u>	<u>566,289</u>

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget	Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>EXPENDITURES</b>					
Transfer to Charter Schools	\$ 9,259,934	-	\$ 9,259,934	\$ 8,962,362	\$ 297,572
Total General Fund	<u>280,612,288</u>	<u>\$ 7,934,858</u>	<u>288,547,146</u>	<u>281,307,284</u>	<u>7,239,862</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(32,069,219)</u>	<u>(7,934,858)</u>	<u>(40,004,077)</u>	<u>(2,403,992)</u>	<u>(37,600,085)</u>
Other Financing Sources (Uses)					
Transfer In - School Based Budgets - General Fund	130,537,209	(227,209)	130,310,000	119,153,738	11,156,262
Transfer In - School Based Budgets - Special Revenue Fund	4,246,652	235,260	4,481,912	4,104,726	377,186
Transfer In - Capital Projects Restored to Capital Reserve				1,121,578	(1,121,578)
Transfer Out- Special Revenue Fund - Preschool	(4,134,534)	-	(4,134,534)	(4,134,534)	
Transfer Out - Capital Reserve Transferred to Capital Projects Fund	(2,600,000)	-	(2,600,000)	(2,600,000)	
Transfer Out - School Based Budgets	<u>(130,537,209)</u>	<u>227,209</u>	<u>(130,310,000)</u>	<u>(119,153,738)</u>	<u>(11,156,262)</u>
Total Other Financing Sources (Uses)	<u>(2,487,882)</u>	<u>235,260</u>	<u>(2,252,622)</u>	<u>(1,508,230)</u>	<u>(744,392)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	<u>(34,557,101)</u>	<u>(7,699,598)</u>	<u>(42,256,699)</u>	<u>(3,912,222)</u>	<u>(38,344,477)</u>
Fund Balance, Beginning of Year	<u>56,814,356</u>	<u>-</u>	<u>56,814,356</u>	<u>56,814,356</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 22,257,255</u>	<u>\$ (7,699,598)</u>	<u>\$ 14,557,657</u>	<u>\$ 52,902,134</u>	<u>\$ (38,344,477)</u>
Recapitulation of Fund Balance					
Nonspendable					
Prepays				\$ 316,250	
Restricted					
Capital Reserve				4,425,413	
Capital Reserve Designated for Subsequent Year's Budget				2,000,000	
Maintenance Reserve				7,500,000	
Maintenance Reserve Designated for Subsequent Year's Budget				7,000,000	
Emergency Reserve				995,657	
Committed					
Encumbrances				643,390	
Assigned					
Designated for Subsequent Year's Budget				20,300,000	
Designated for SEMI/ARRA				413,243	
Encumbrances				1,796,996	
Unassigned				<u>7,511,185</u>	
				52,902,134	
Reconciliation to Governmental Fund Statements (GAAP)					
Less: State Aid Payment Not Recognized on GAAP Basis				<u>26,396,366</u>	
Fund Balance Per Governmental Funds (Exhibit B-1)				<u>\$ 26,505,768</u>	

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>REVENUES</b>												
<b>Local Sources</b>												
Property Taxes	\$ 16,818,577		\$ 16,818,577	-			\$ 16,818,577		\$ 16,818,577	\$ 16,818,577		\$ 16,818,577
Tuition	149,980		149,980				149,980		149,980	22,449		22,449
Interest										219,126		219,126
Rentals	8,000		8,000				8,000		8,000	10,608		10,608
Miscellaneous	761,400		761,400				761,400		761,400	900,950		900,950
<b>Total Local Sources</b>	<b>17,737,957</b>	<b>-</b>	<b>17,737,957</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,737,957</b>	<b>-</b>	<b>17,737,957</b>	<b>17,971,710</b>	<b>-</b>	<b>17,971,710</b>
<b>State Sources</b>												
Equalization Aid	192,253,769		192,253,769				192,253,769		192,253,769	192,253,769		192,253,769
Education Adequacy Aid	19,998,279		19,998,279				19,998,279		19,998,279	19,998,279		19,998,279
Transportation Aid	1,952,300		1,952,300				1,952,300		1,952,300	1,952,300		1,952,300
Special Education Aid	7,822,139		7,822,139				7,822,139		7,822,139	7,822,139		7,822,139
Security Aid	5,836,727		5,836,727				5,836,727		5,836,727	5,836,727		5,836,727
Under Adequacy Aid	177,430		177,430				177,430		177,430	177,430		177,430
PARCC Readiness Aid	137,030		137,030				137,030		137,030	137,030		137,030
Per Pupil Growth Aid	137,030		137,030				137,030		137,030	137,030		137,030
Extraordinary Aid	2,000,000		2,000,000				2,000,000		2,000,000	3,822,890		3,822,890
TPAF Pension Contributions (Non-Budget)												
Non-Contributory Group Insurance										423,549		423,549
Normal Costs										8,302,668		8,302,668
Post Retirement										10,628,659		10,628,659
TPAF Social Security Contributions (Non-Budget)										7,866,995		7,866,995
<b>Total State Sources</b>	<b>230,314,704</b>	<b>-</b>	<b>230,314,704</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>230,314,704</b>	<b>-</b>	<b>230,314,704</b>	<b>259,559,465</b>	<b>-</b>	<b>259,559,465</b>
<b>Federal Sources</b>												
SEMI Cost Settlement										609,991		609,991
Medicaid Reimbursement - Administrative (MAC)										183,178		183,178
Medicaid Reimbursement	490,408		490,408				490,408		490,408	578,948		578,948
<b>Total Federal Sources</b>	<b>490,408</b>	<b>-</b>	<b>490,408</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>490,408</b>	<b>-</b>	<b>490,408</b>	<b>1,372,117</b>	<b>-</b>	<b>1,372,117</b>
<b>Total Revenues</b>	<b>248,543,069</b>	<b>-</b>	<b>248,543,069</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>248,543,069</b>	<b>-</b>	<b>248,543,069</b>	<b>278,903,292</b>	<b>-</b>	<b>278,903,292</b>
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
<b>Instruction - Regular Programs</b>												
<b>Salaries of Teachers</b>												
Kindergarten	174,100	\$ 2,769,554	2,943,654	\$ 100,000	\$ (72,098)	\$ 27,902	274,100	\$ 2,697,456	2,971,556	234,684	\$ 2,325,750	2,560,434
Grades 1-5	3,668,902	18,189,920	21,858,822	(571,881)	(988,120)	(1,560,001)	3,097,021	17,201,800	20,298,821	2,307,098	16,719,029	19,026,127
Grades 6-8	1,756,319	10,639,413	12,395,732	445,714	(1,261,494)	(815,780)	2,202,033	9,377,919	11,579,952	2,155,011	9,031,243	11,186,254
Grades 9-12	858,100	12,911,703	13,769,803	-	467,676	467,676	858,100	13,379,379	14,237,479	452,206	13,114,266	13,566,472
<b>Regular Programs - Home Instruction</b>												
Salaries of Teachers				348,089		348,089	348,089		348,089	348,089		348,089
Purchased Professional/Educational Services	1,051,628		1,051,628	(527,702)	-	(527,702)	523,926		523,926	212,243		212,243
<b>Regular Programs - Undistributed Instruction</b>												
Other Salaries for Instruction		2,183,895	2,183,895		(65,664)	(65,664)		2,118,231	2,118,231		1,969,499	1,969,499
Purchased Professional/Educational Services	14,900	149,528	164,428	(3,559)	6,500	2,941	11,341	156,028	167,369	4,667	50,627	55,294
Other Purchased Services	2,359,137	513,944	2,873,081	423,197	43,691	466,888	2,782,334	557,635	3,339,969	1,963,283	312,704	2,275,987
General Supplies	3,198,290	3,879,265	7,077,555	(964,902)	194,747	(770,155)	2,233,388	4,074,012	6,307,400	913,041	3,947,786	4,860,827
Textbooks	170,000	172,060	342,060	28,175	383,757	411,932	198,175	555,817	753,992	184,950	480,026	664,976
Other Objects	16,023	158,377	174,400	2,478	13,000	15,478	18,501	171,377	189,878	12,261	109,997	122,258
<b>Total Regular Programs</b>	<b>13,267,399</b>	<b>51,567,659</b>	<b>64,835,058</b>	<b>(720,391)</b>	<b>(1,278,005)</b>	<b>(1,998,396)</b>	<b>12,547,008</b>	<b>50,289,654</b>	<b>62,836,662</b>	<b>8,787,533</b>	<b>48,060,927</b>	<b>56,848,460</b>
<b>Special Education</b>												
<b>Cognitive Impaired - Mild</b>												
Salaries of Teachers	30,000	682,201	712,201	(6,174)	(129,350)	(135,524)	23,826	552,851	576,677		207,936	207,936
Other Salaries for Instruction		45,415	45,415					45,415	45,415			
General Supplies		33,000	33,000		(8,255)	(8,255)		24,745	24,745		22,894	22,894
Textbooks		2,060	2,060		140	140		2,200	2,200			
Other Objects		1,790	1,790		(140)	(140)		1,650	1,650		960	960
<b>Total Cognitive Impaired - Mild</b>	<b>30,000</b>	<b>764,466</b>	<b>794,466</b>	<b>(6,174)</b>	<b>(137,605)</b>	<b>(143,779)</b>	<b>23,826</b>	<b>626,861</b>	<b>650,687</b>	<b>-</b>	<b>231,790</b>	<b>231,790</b>

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PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Special Education (Continued)												
Learning and/or Language Disabilities												
Salaries of Teachers		\$ 2,338,663	\$ 2,338,663	-	\$ 1,753,341	\$ 1,753,341		\$ 4,092,004	\$ 4,092,004		\$ 3,644,435	\$ 3,644,435
Other Salaries for Instruction		303,461	303,461	\$ 12,000	314,299	326,299	\$ 12,000	617,760	629,760		402,771	402,771
Other Purchased Services		-	-	14,000	-	14,000	14,000	-	14,000	\$ 6,867	-	6,867
General Supplies	\$ 140,000	28,800	168,800	(7,489)	(7,546)	(15,035)	132,511	21,254	153,765	111,347	20,107	131,454
Textbooks		1,920	1,920	-	-	-	-	1,920	1,920	-	-	-
Other Objects		1,440	1,440	-	-	-	-	1,440	1,440	-	424	424
<b>Total Learning and/or Language Disabilities</b>	<b>140,000</b>	<b>2,674,284</b>	<b>2,814,284</b>	<b>18,511</b>	<b>2,060,094</b>	<b>2,078,605</b>	<b>158,511</b>	<b>4,734,378</b>	<b>4,892,889</b>	<b>118,214</b>	<b>4,067,737</b>	<b>4,185,951</b>
Behavioral Disabilities												
Salaries of Teachers		125,665	125,665	-	19,891	19,891		145,556	145,556		117,925	117,925
General Supplies		13,800	13,800	-	(13,800)	(13,800)		-	-		-	-
<b>Total Behavioral Disabilities</b>	<b>-</b>	<b>139,465</b>	<b>139,465</b>	<b>-</b>	<b>6,091</b>	<b>6,091</b>	<b>-</b>	<b>145,556</b>	<b>145,556</b>	<b>-</b>	<b>117,925</b>	<b>117,925</b>
Multiple Disabilities												
Salaries of Teachers		226,580	226,580	-	312,400	312,400		538,980	538,980		377,693	377,693
General Supplies		38,400	38,400	-	(13,354)	(13,354)		25,046	25,046		17,623	17,623
Textbooks		3,380	3,380	-	-	-		3,380	3,380		648	648
Other Objects		2,945	2,945	-	-	-		2,945	2,945		1,133	1,133
<b>Total Multiple Disabilities</b>	<b>-</b>	<b>271,305</b>	<b>271,305</b>	<b>-</b>	<b>299,046</b>	<b>299,046</b>	<b>-</b>	<b>570,351</b>	<b>570,351</b>	<b>-</b>	<b>397,097</b>	<b>397,097</b>
Resource Room/Resource Center												
Salaries of Teachers	241,828	11,001,792	11,243,620	(61,594)	(135,028)	(196,622)	180,234	10,866,764	11,046,998	77,951	10,573,676	10,651,627
General Supplies		465,802	465,802	-	(146,277)	(146,277)	-	319,525	319,525	-	298,250	298,250
Textbooks		26,140	26,140	-	20,000	20,000	-	46,140	46,140	-	4,032	4,032
Other Objects		26,767	26,767	-	(5)	(5)	-	26,762	26,762	-	9,516	9,516
<b>Total Resource Room/Resource Center</b>	<b>241,828</b>	<b>11,520,501</b>	<b>11,762,329</b>	<b>(61,594)</b>	<b>(261,310)</b>	<b>(322,904)</b>	<b>180,234</b>	<b>11,259,191</b>	<b>11,439,425</b>	<b>77,951</b>	<b>10,885,474</b>	<b>10,963,425</b>
Autism												
Salaries of Teachers		1,385,785	1,385,785	-	(72,871)	(72,871)		1,312,914	1,312,914		1,053,346	1,053,346
Other Salaries for Instruction		397,291	397,291	-	277,193	277,193		674,484	674,484		631,825	631,825
General Supplies		27,120	27,120	-	-	-		27,120	27,120		23,027	23,027
Textbooks		1,740	1,740	-	-	-		1,740	1,740		-	-
Other Objects		1,350	1,350	-	-	-		1,350	1,350		1,011	1,011
<b>Total Autism</b>	<b>-</b>	<b>1,813,286</b>	<b>1,813,286</b>	<b>-</b>	<b>204,322</b>	<b>204,322</b>	<b>-</b>	<b>2,017,608</b>	<b>2,017,608</b>	<b>-</b>	<b>1,709,209</b>	<b>1,709,209</b>
Preschool Disabilities - Full Time												
Salaries of Teachers	308,883	-	308,883	-	-	-	308,883	-	308,883	304,571	-	304,571
Other Salaries for Instruction	184,287	-	184,287	-	-	-	184,287	-	184,287	176,740	-	176,740
Purchased Professional-Educational Services	400,000	-	400,000	(400,000)	-	(400,000)	-	-	-	-	-	-
General Supplies	33,000	-	33,000	-	-	-	33,000	-	33,000	-	-	-
<b>Total Preschool Disabilities - Full Time</b>	<b>926,170</b>	<b>-</b>	<b>926,170</b>	<b>(400,000)</b>	<b>-</b>	<b>(400,000)</b>	<b>526,170</b>	<b>-</b>	<b>526,170</b>	<b>481,311</b>	<b>-</b>	<b>481,311</b>
<b>Total Special Education</b>	<b>1,337,998</b>	<b>17,183,307</b>	<b>18,521,305</b>	<b>(449,257)</b>	<b>2,170,638</b>	<b>1,721,381</b>	<b>888,741</b>	<b>19,353,945</b>	<b>20,242,686</b>	<b>677,476</b>	<b>17,409,232</b>	<b>18,086,798</b>
Bilingual Education												
Salaries of Teachers	509,484	15,372,680	15,882,164	-	(1,211,394)	(1,211,394)	509,484	14,161,286	14,670,770	401,788	13,489,832	13,891,620
General Supplies	21,000	844,200	865,200	-	(311,916)	(311,916)	21,000	333,184	534,184	13,404	487,782	501,186
Textbooks	10,000	57,400	67,400	-	(6,620)	(6,620)	10,000	50,780	60,780	3,957	13,603	17,560
Other Objects	1,050	47,220	48,270	-	-	-	1,050	47,220	48,270	-	16,756	16,756
<b>Total Bilingual Education</b>	<b>541,534</b>	<b>16,321,500</b>	<b>16,863,034</b>	<b>-</b>	<b>(1,529,030)</b>	<b>(1,529,030)</b>	<b>541,534</b>	<b>14,792,470</b>	<b>15,334,004</b>	<b>419,149</b>	<b>14,007,973</b>	<b>14,427,122</b>

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PASSAIC PUBLIC SCHOOLS  
 GENERAL FUND  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
School Sponsored Co/Extra Curricular Activities												
Salaries	\$ 20,000	\$ 194,312	\$ 214,312	\$ 4,000	\$ 26,667	\$ 30,667	\$ 24,000	\$ 220,979	\$ 244,979	\$ 24,000	\$ 200,356	\$ 224,356
Supplies and Materials	5,000	2,000	7,000	-	-	-	5,000	2,000	7,000	1,409	-	1,409
Total School Sponsored Co/Extra Curricular Activities	25,000	196,312	221,312	4,000	26,667	30,667	29,000	222,979	251,979	25,409	200,356	225,765
School Sponsored Athletics												
Salaries	1,156,553	-	1,156,553	30,613	-	30,613	1,187,166	-	1,187,166	1,172,166	-	1,172,166
Purchased Services	60,000	-	60,000	-	-	-	60,000	-	60,000	45,000	-	45,000
General Supplies	255,000	-	255,000	(7,041)	-	(7,041)	247,959	-	247,959	243,120	-	243,120
Other Objects	45,800	-	45,800	-	-	-	45,800	-	45,800	30,090	-	30,090
Total School Sponsored Athletics	1,517,353	-	1,517,353	23,572	-	23,572	1,540,925	-	1,540,925	1,490,376	-	1,490,376
Other School Programs - Instruction												
Salaries	-	-	-	18,500	26,885	45,385	18,500	26,885	45,385	3,630	11,454	15,084
Total Other School Programs - Instruction	-	-	-	18,500	26,885	45,385	18,500	26,885	45,385	3,630	11,454	15,084
Before/After School Programs - Instruction												
Salaries of Teachers	112,798	2,173,760	2,286,558	160	31,618	31,778	112,958	2,205,378	2,318,336	92,353	1,090,408	1,182,761
Supplies and Materials	10,000	139,050	149,050	(7,000)	(67,077)	(74,077)	5,000	71,973	74,973	3,000	42,691	45,691
Total Before/After School Programs - Instruction	122,798	2,312,810	2,435,608	(6,840)	(35,459)	(42,299)	117,958	2,277,351	2,393,309	95,353	1,133,099	1,228,452
Before/After School Programs - Support												
Salaries	48,200	361,500	409,700	(12,100)	21,000	8,900	36,100	382,500	418,600	24,245	171,714	195,959
Total Before/After School Programs - Support	48,200	361,500	409,700	(12,100)	21,000	8,900	36,100	382,500	418,600	24,245	171,714	195,959
Total Before/After School Programs	170,998	2,674,310	2,845,308	(18,940)	(14,459)	(33,399)	154,058	2,659,851	2,811,909	119,598	1,304,813	1,424,411
Summer School - Instruction												
Salaries of Teachers	-	1,611,961	1,611,961	-	(167,079)	(167,079)	-	1,444,882	1,444,882	-	1,146,746	1,146,746
Other Salaries for Instruction	-	-	-	-	71,257	71,257	-	71,257	71,257	-	71,257	71,257
Other Purchased Services	-	10,000	10,000	-	22,400	22,400	-	32,400	32,400	-	32,400	32,400
General Supplies	-	160,070	160,070	-	(11,982)	(11,982)	-	148,088	148,088	-	130,318	130,318
Total Summer School - Instruction	-	1,782,031	1,782,031	-	(85,404)	(85,404)	-	1,696,627	1,696,627	-	1,380,721	1,380,721
Summer School - Support												
Salaries of Teachers	-	645,330	645,330	-	(422,414)	(422,414)	-	222,916	222,916	-	128,342	128,342
Other Purchased Services	-	-	-	-	66,000	66,000	-	66,000	66,000	-	46,259	46,259
Total Summer School - Support	-	645,330	645,330	-	(356,414)	(356,414)	-	288,916	288,916	-	174,601	174,601
Total Summer School	-	2,427,361	2,427,361	-	(441,818)	(441,818)	-	1,985,543	1,985,543	-	1,555,322	1,555,322
Alternative Education Programs												
Salaries of Teachers	-	167,679	167,679	-	900	900	-	168,579	168,579	-	164,690	164,690
Total Alternative Education Programs	-	167,679	167,679	-	900	900	-	168,579	168,579	-	164,690	164,690
Other Supplemental/At-Risk Programs-Instruction												
Salaries of Reading Specialists	-	114,750	114,750	-	-	-	-	114,750	114,750	-	13,185	13,185
Total Other Supplemental/At-Risk Programs-Instr.	-	114,750	114,750	-	-	-	-	114,750	114,750	-	13,185	13,185
Community Services Programs/Operations												
Purchased Services	-	-	-	5,000	-	5,000	5,000	-	5,000	-	-	-
Total Community Services Programs/Operations	-	-	-	5,000	-	5,000	5,000	-	5,000	-	-	-
Total Instruction	16,860,282	90,652,878	107,513,160	(1,137,516)	(1,038,222)	(2,175,738)	15,722,766	89,614,656	105,337,422	11,523,171	82,727,952	94,251,123

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**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Undistributed Expenditures												
Instruction												
Tuition to Other LEAs w/ State - Regular	\$ 1,491,899		\$ 1,491,899	\$ 303,891	-	\$ 303,891	\$ 1,795,790		\$ 1,795,790	\$ 1,695,199		\$ 1,695,199
Tuition to Other LEAs w/ State - Special	1,461,323		1,461,323	176,954	-	176,954	1,638,277		1,638,277	1,222,167		1,222,167
Tuition to CVSD - Regular	6,005,923		6,005,923	(28,891)	-	(28,891)	5,977,032		5,977,032	5,429,376		5,429,376
Tuition to CVSD - Special	292,781		292,781	250,000	-	250,000	542,781		542,781	335,382		335,382
Tuition Co. Spec. Svc. School Districts and Regional Day	2,948,081		2,948,081	100,000	-	100,000	3,048,081		3,048,081	2,585,201		2,585,201
Tuition to Priv. Sch. Disabled - State	16,076,043		16,076,043	(1,140,611)	-	(1,140,611)	14,935,432		14,935,432	13,265,685		13,265,685
Tuition to Priv Sch Disabled & Oth LEAs - Sp1, O/S St	537,593		537,593	16,209	-	16,209	553,793		553,793	349,528		349,528
Tuition - State Facilities	134,368		134,368	-	-	-	134,368		134,368	134,368		134,368
Tuition - Other	148,075		148,075	100,000	-	100,000	248,075		248,075	169,588		169,588
<b>Total Undistributed Expenditures - Instruction</b>	<b>29,096,086</b>	<b>-</b>	<b>29,096,086</b>	<b>(222,457)</b>	<b>-</b>	<b>(222,457)</b>	<b>28,873,629</b>	<b>-</b>	<b>28,873,629</b>	<b>25,186,494</b>	<b>-</b>	<b>25,186,494</b>
Attendance and Social Work												
Salaries	302,647		302,647	(8,100)	-	(8,100)	294,547		294,547	226,194		226,194
Salaries of Drop-Out Prevention Officer/Coordinator	306,604	\$ 429,074	735,678	7,290	\$ (9,338)	(2,048)	313,894	\$ 419,736	733,630	304,179	\$ 391,885	696,064
Salaries of Family Support Teams	65,436	545,231	610,667	364	125,000	125,364	65,800	670,231	736,031	63,243	462,921	526,164
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	107,153	766,515	873,668	20,000	15,238	35,238	127,153	781,753	908,906	96,549	725,610	822,159
Other Purchased Services	-	-	-	19,500	-	19,500	19,500	-	19,500	7,665	-	7,665
Supplies and Materials	-	974	974	-	-	-	-	974	974	-	800	800
<b>Total Attendance and Social Work</b>	<b>781,840</b>	<b>1,741,794</b>	<b>2,523,634</b>	<b>39,054</b>	<b>130,900</b>	<b>169,954</b>	<b>820,894</b>	<b>1,872,694</b>	<b>2,693,588</b>	<b>697,830</b>	<b>1,581,216</b>	<b>2,279,046</b>
Health Services												
Salaries	202,264	2,205,003	2,407,267	54,757	2,962	57,719	257,021	2,207,965	2,464,986	243,888	2,064,791	2,308,679
Salaries of Social Service Coordinators	143,804		143,804	249	-	249	144,053		144,053	144,046		144,046
Purchased Professional and Technical Services	220,000		220,000	(16,800)	-	(16,800)	203,200		203,200	185,359		185,359
Other Purchased Services	19,475	500	19,975	-	-	-	19,475	500	19,975	15,979		15,979
Supplies and Materials	28,000	103,107	131,107	-	(76,929)	(76,929)	28,000	26,178	54,178	23,950	20,945	44,895
Other Objects	500		500	-	-	-	500		500	-		-
<b>Total Health Services</b>	<b>614,043</b>	<b>2,308,610</b>	<b>2,922,653</b>	<b>38,206</b>	<b>(73,967)</b>	<b>(35,761)</b>	<b>652,249</b>	<b>2,234,643</b>	<b>2,886,892</b>	<b>613,222</b>	<b>2,085,736</b>	<b>2,698,958</b>
Other Support Serv. Students - Speech, OT, PT												
Salaries	798,077	-	798,077	-	-	-	798,077	-	798,077	572,771	-	572,771
Purchased Professional - Educational Services	8,054,775	-	8,054,775	1,669,804	-	1,669,804	9,724,579	-	9,724,579	8,527,729	-	8,527,729
<b>Total Other Supp.Serv. Student - Speech, OT, PT</b>	<b>8,852,852</b>	<b>-</b>	<b>8,852,852</b>	<b>1,669,804</b>	<b>-</b>	<b>1,669,804</b>	<b>10,522,656</b>	<b>-</b>	<b>10,522,656</b>	<b>9,100,500</b>	<b>-</b>	<b>9,100,500</b>
Other Support Serv. Students - Extra Serv.												
Salaries	4,883,578	-	4,883,578	(358,449)	-	(358,449)	4,525,129	-	4,525,129	4,380,348	-	4,380,348
<b>Total Other Support Serv. Students - Extra Serv.</b>	<b>4,883,578</b>	<b>-</b>	<b>4,883,578</b>	<b>(358,449)</b>	<b>-</b>	<b>(358,449)</b>	<b>4,525,129</b>	<b>-</b>	<b>4,525,129</b>	<b>4,380,348</b>	<b>-</b>	<b>4,380,348</b>
Guidance												
Salaries of Other Professional Staff	62,936	3,013,071	3,076,007	14,985	(4,654)	10,331	77,921	3,008,417	3,086,338	71,763	2,642,146	2,713,909
Other Salaries	131,752		131,752	-	-	-	131,752		131,752	131,752		131,752
Supplies and Materials	-	990	990	-	2,000	2,000	-	2,990	2,990	-	990	990
<b>Total Guidance</b>	<b>194,688</b>	<b>3,014,061</b>	<b>3,208,749</b>	<b>14,985</b>	<b>(2,654)</b>	<b>12,331</b>	<b>209,673</b>	<b>3,011,407</b>	<b>3,221,080</b>	<b>203,515</b>	<b>2,643,136</b>	<b>2,846,651</b>
Child Study Team												
Salaries of Other Professional Staff	5,132,065		5,132,065	353,449	-	353,449	5,485,514		5,485,514	5,480,908		5,480,908
Salaries of Secretarial and Clerical Assistants	57,206		57,206	6,065	-	6,065	63,271		63,271	60,683		60,683
Other Salaries	229,791		229,791	(1,065)	-	(1,065)	228,726		228,726	117,517		117,517
Other Purchased Services	165,500		165,500	(20,000)	-	(20,000)	145,500		145,500	71,778		71,778
Supplies and Materials	4,000		4,000	5,808	-	5,808	9,808		9,808	2,460		2,460
<b>Total Child Study Team</b>	<b>5,588,562</b>	<b>-</b>	<b>5,588,562</b>	<b>344,257</b>	<b>-</b>	<b>344,257</b>	<b>5,932,819</b>	<b>-</b>	<b>5,932,819</b>	<b>5,733,346</b>	<b>-</b>	<b>5,733,346</b>

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PASSAIC PUBLIC SCHOOLS  
 GENERAL FUND  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Undistributed Expenditures (Continued)												
Improvement of Instruction Services												
Salaries of Supervisors of Instruction	\$ 1,346,626		\$ 1,346,626	\$ 112,682	-	\$ 112,682	\$ 1,459,308		\$ 1,459,308	\$ 1,436,783		\$ 1,436,783
Salaries of Other Professional Staff	59,275		59,275	68,351	-	68,351	127,626		127,626	123,412		123,412
Salaries of Secretarial and Clerical Assistants	838,312		838,312	(62,843)	-	(62,843)	775,469		775,469	715,385		715,385
Other Salaries	88,939		88,939	(4,422)	-	(4,422)	84,517		84,517	82,856		82,856
Salaries of Facilitators, Math and Literacy Coach	284,017		284,017	(61,297)	-	(61,297)	222,720		222,720	209,548		209,548
Purchased Professional - Educational Services	32,133		32,133	(5,000)	-	(5,000)	27,133		27,133	1,735		1,735
Other Purchased Prof. and Tech. Services	88,000		88,000	(49,844)	-	(49,844)	38,156		38,156	22,283		22,283
Other Purchased Services	220,627		220,627	(25,111)	-	(25,111)	195,516		195,516	115,371		115,371
Supplies and Materials	22,000		22,000	8,289	-	8,289	30,289		30,289	23,160		23,160
Other Objects	1,500		1,500	(1,500)	-	(1,500)	-		-	-		-
Total Improvement of Instruction Services	2,981,429		2,981,429	(20,695)	-	(20,695)	2,960,734		2,960,734	2,730,533		2,730,533
Educational Media/School Library												
Salaries		\$ 765,962	765,962	-	\$ (291,410)	(291,410)		\$ 474,552	474,552		\$ 82,937	82,937
Salaries of Technology Coordinators	132,325	1,046,847	1,179,172	69,987	732,058	802,045	202,312	1,778,905	1,981,217	197,565	1,363,164	1,560,729
Other Purchased Services		8,068	8,068	-	-	-		8,068	8,068		2,325	2,325
Supplies and Materials	5,000	83,309	88,309	-	(46,391)	(46,391)	5,000	36,918	41,918	443	10,086	10,529
Total Educational Media/School Library	137,325	1,904,186	2,041,511	69,987	394,257	464,244	207,312	2,298,443	2,505,755	198,008	1,458,512	1,656,520
Instructional Staff Training Services												
Salaries of Supervisors of Instruction	255,165		255,165	(1,228)	-	(1,228)	253,937		253,937	245,158		245,158
Salaries of Other Professional Staff	58,688		58,688	6,342	-	6,342	65,030		65,030	63,423		63,423
Salaries of Secretarial and Clerical Assist	66,629		66,629	1,228	-	1,228	67,857		67,857	67,857		67,857
Purchased Professional - Educational Services	58,000		58,000	(3,000)	-	(3,000)	55,000		55,000	-		-
Other Purchased Services	57,500		57,500	28,361	-	28,361	85,861		85,861	51,136		51,136
Supplies and Materials	500	7,600	8,100	3,000	(7,600)	(4,600)	3,500		3,500	2,276		2,276
Other Objects	3,000		3,000	-	-	-	3,000		3,000	2,260		2,260
Total Instructional Staff Training Services	499,482	7,600	507,082	34,703	(7,600)	27,103	534,185		534,185	432,110		432,110
Support Services General Administration												
Salaries	720,164		720,164	154,276	-	154,276	874,440		874,440	786,488		786,488
Legal Services	250,000		250,000	60,000	-	60,000	310,000		310,000	287,533		287,533
Audit Fees	75,000		75,000	-	-	-	75,000		75,000	64,000		64,000
Other Purchased Professional Services	110,000		110,000	(92,785)	-	(92,785)	17,215		17,215	1,800		1,800
Purchased Technical Services	9,200		9,200	-	-	-	9,200		9,200	6,290		6,290
Communications/Telephone	514,720		514,720	-	-	-	514,720		514,720	348,000		348,000
BOE Other Purchased Services	8,550		8,550	-	-	-	8,550		8,550	2,209		2,209
Miscellaneous Purchased Services	389,423		389,423	115,881	-	115,881	505,304		505,304	429,881		429,881
General Supplies	36,500		36,500	251	-	251	36,751		36,751	14,437		14,437
BOE In-House Training/Meeting Supplies	350		350	-	-	-	350		350	-		-
Judgements Against the School District	500,000		500,000	(124,000)	-	(124,000)	376,000		376,000	117,916		117,916
Miscellaneous Expenditures	24,000		24,000	-	-	-	24,000		24,000	11,730		11,730
BOE Membership Dues and Fees	31,175		31,175	-	-	-	31,175		31,175	26,663		26,663
Total Support Services General Administration	2,669,082		2,669,082	113,623	-	113,623	2,782,705		2,782,705	2,096,947		2,096,947
Support Services School Administration												
Salaries of Principals/Asst. Principals	2,063,087	5,316,840	7,379,927	(215,904)	184,618	(31,286)	1,847,183	5,501,458	7,348,641	1,752,618	5,357,966	7,110,584
Salaries of Other Professional Staff		725,446	725,446	-	(37,042)	(37,042)		688,404	688,404		595,643	595,643
Salaries of Secretarial and Clerical Assistants	380,061	2,365,887	2,745,948	128,027	148,799	276,826	508,088	2,514,686	3,022,774	492,020	2,447,051	2,939,071
Purchased Professional and Technical Services				7,192	-	7,192	7,192		7,192	7,192		7,192
Other Purchased Services		244,898	244,898	-	88,382	88,382		333,280	333,280		295,237	295,237
Supplies and Materials	30,000	186,300	216,300	-	1,025	1,025	30,000	187,325	217,325	12,845	146,393	159,238
Other Objects		8,430	8,430	340	(8,430)	(8,090)	340		340	170		170
Total Support Services School Administration	2,473,148	8,847,801	11,320,949	(80,345)	377,352	297,007	2,392,803	9,225,153	11,617,956	2,264,845	8,842,290	11,107,135

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PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Undistributed Expenditures (Continued)												
Central Services												
Salaries	\$ 2,886,788		\$ 2,886,788	\$ (96,614)	-	\$ (96,614)	\$ 2,790,174		\$ 2,790,174	\$ 2,557,157		\$ 2,557,157
Purchased Professional Services	189,700		189,700	-	-	-	189,700		189,700	132,700		132,700
Purchased Technical Services	118,000		118,000	16,000	-	16,000	134,000		134,000	92,048		92,048
Miscellaneous Purchased Services	122,783		122,783	108,739	-	108,739	231,522		231,522	112,890		112,890
Supplies and Materials	63,000		63,000	(1,562)	-	(1,562)	61,438		61,438	47,811		47,811
Miscellaneous Expenditures	22,300	-	22,300	-	-	-	22,300	-	22,300	12,531	-	12,531
<b>Total Central Services</b>	<b>3,402,571</b>	<b>-</b>	<b>3,402,571</b>	<b>26,563</b>	<b>-</b>	<b>26,563</b>	<b>3,429,134</b>	<b>-</b>	<b>3,429,134</b>	<b>2,955,137</b>	<b>-</b>	<b>2,955,137</b>
Admin. Info. Technology												
Salaries	1,517,860		1,517,860	(18,500)	-	(18,500)	1,499,360		1,499,360	1,349,203		1,349,203
Purchased Technical Services	295,000		295,000	-	-	-	295,000		295,000	12,000		12,000
Other Purchased Services	18,000		18,000	5,000	-	5,000	23,000		23,000	10,618		10,618
Supplies and Materials	15,000		15,000	472	-	472	15,472		15,472	14,195		14,195
Other Objects	600	-	600	-	-	-	600	-	600	-	-	-
<b>Total Admin. Info. Technology</b>	<b>1,846,460</b>	<b>-</b>	<b>1,846,460</b>	<b>(13,028)</b>	<b>-</b>	<b>(13,028)</b>	<b>1,833,432</b>	<b>-</b>	<b>1,833,432</b>	<b>1,386,016</b>	<b>-</b>	<b>1,386,016</b>
Required Maintenance for School Facilities												
Salaries	2,016,916		2,016,916	75,000	-	75,000	2,091,916		2,091,916	1,648,418		1,648,418
Cleaning, Repair and Maintenance Services	5,537,690		5,537,690	345,862	-	345,862	5,883,462		5,883,462	2,047,474		2,047,474
General Supplies	445,500	-	445,500	(65,598)	-	(65,598)	379,902	-	379,902	297,049	-	297,049
<b>Total Required Maintenance for School Facilities</b>	<b>8,000,016</b>	<b>-</b>	<b>8,000,016</b>	<b>355,264</b>	<b>-</b>	<b>355,264</b>	<b>8,355,280</b>	<b>-</b>	<b>8,355,280</b>	<b>3,992,941</b>	<b>-</b>	<b>3,992,941</b>
Custodial Services												
Salaries	5,107,357		5,107,357	596,169	-	596,169	5,703,526		5,703,526	5,558,506		5,558,506
Salaries of Non-Instructional Aides	280,000		280,000	(280,000)	-	(280,000)	-		-	-		-
Purchased Professional and Technical Services	1,185,000		1,185,000	11,534	-	11,534	1,196,534		1,196,534	516,477		516,477
Cleaning, Repair and Maintenance Services	486,279		486,279	355,170	-	355,170	841,449		841,449	559,697		559,697
Rental of Land and Bldgs Other Than Lease Purchase	2,004,236		2,004,236	-	-	-	2,004,236		2,004,236	1,812,859		1,812,859
Other Purchased Property Services	25,000		25,000	(25,000)	-	(25,000)	-		-	-		-
Insurance	669,064		669,064	-	-	-	669,064		669,064	615,254		615,254
Miscellaneous Purchased Services	58,960		58,960	30,412	-	30,412	89,372		89,372	84,496		84,496
General Supplies	550,000	-	550,000	54,083	-	54,083	604,083		604,083	560,672		560,672
Energy (Electricity)	4,992,196	-	4,992,196	(190,958)	-	(190,958)	4,801,238		4,801,238	2,984,379		2,984,379
Energy (Gasoline)	15,000	-	15,000	-	-	-	15,000		15,000	3,528	-	3,528
Other Objects	60,000	-	60,000	(3,075)	-	(3,075)	56,925	-	56,925	8,727	-	8,727
<b>Total Custodial Services</b>	<b>15,433,092</b>	<b>-</b>	<b>15,433,092</b>	<b>548,335</b>	<b>-</b>	<b>548,335</b>	<b>15,981,427</b>	<b>-</b>	<b>15,981,427</b>	<b>12,704,595</b>	<b>-</b>	<b>12,704,595</b>
Security												
Salaries	168,027	\$ 1,248,691	1,416,718	42,879	\$ 76,431	119,310	210,996	\$ 1,325,122	1,536,028	210,730	\$ 1,062,082	1,272,812
Purchased Professional and Technical Services	2,500,000	-	2,500,000	300,000	-	300,000	2,800,000	-	2,800,000	2,650,000	-	2,650,000
General Supplies	140,000	-	140,000	1,680	-	1,680	141,680	-	141,680	69,446	-	69,446
Other Objects	1,000	-	1,000	-	-	-	1,000	-	1,000	-	-	-
<b>Total Security</b>	<b>2,809,027</b>	<b>1,248,691</b>	<b>4,057,718</b>	<b>344,559</b>	<b>76,431</b>	<b>420,990</b>	<b>3,153,586</b>	<b>1,325,122</b>	<b>4,478,708</b>	<b>2,930,176</b>	<b>1,062,082</b>	<b>3,992,258</b>
Student Transportation Services												
Sal. For Pupil Trans (Bet Home & School) - Reg.	157,346		157,346	2,885	-	2,885	160,231		160,231	159,539		159,539
Management Fee - ESCs and CTSA	18,000		18,000	-	-	-	18,000		18,000	9,693		9,693
Other Purchased Professional and Technical Serv	8,000		8,000	-	-	-	8,000		8,000	5,025		5,025
Contracted Services (Between Home and School) - Vendors	800,000		800,000	(5,113)	-	(5,113)	794,887		794,887	684,861		684,861
Contracted Services - AIL -Charter Schools	70,000		70,000	-	-	-	70,000		70,000	54,832		54,832
Contracted Services (Other Than Between Home and School) - Vendors	336,500	566,960	903,460	12,355	(5,172)	7,183	348,855	561,788	910,643	197,486	242,015	439,501
Contracted Services (Btw Home and School) - Joint Agreements	1,768		1,768	-	-	-	1,768		1,768	884		884
Contracted Services (Special Ed. Students) - Vendors	5,394,716		5,394,716	(70,350)	-	(70,350)	5,324,366		5,324,366	5,255,324		5,255,324

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PASSAIC PUBLIC SCHOOLS  
 GENERAL FUND  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
Undistributed Expenditures (Continued)												
Student Transportation Services (Continued)												
Contracted Services (Special Ed. Students) - Joint Agreements	\$ 25,000		\$ 25,000	-	-	-	\$ 25,000		\$ 25,000			
Contracted Services - (Regular Students) - ESCs and CTSA	25,000		25,000	-	-	-	25,000		25,000	\$ 16,777		\$ 16,777
Contracted Services - (Special Ed. Students) - ESCs and CTSA	395,000		395,000	-	-	-	395,000		395,000	329,760		329,760
Miscellaneous Purchased Services- Transportation	595		595	-	-	-	595		595	55		55
General Supplies	5,000		5,000	\$ 2,500	-	\$ 2,500	7,500		7,500	6,003		6,003
Other Objects	150		150	350	-	350	500		500	200		200
<b>Total Student Transportation Services</b>	<b>7,237,075</b>	<b>\$ 566,960</b>	<b>7,804,035</b>	<b>(57,373)</b>	<b>\$ (5,172)</b>	<b>(62,545)</b>	<b>7,179,702</b>	<b>\$ 561,788</b>	<b>7,741,490</b>	<b>6,720,439</b>	<b>\$ 242,015</b>	<b>6,962,454</b>
Unallocated Benefits												
Social Security Contributions	2,145,092	1,517,754	3,662,846	-	(380,008)	(380,008)	2,145,092	1,137,746	3,282,838	1,325,361	866,762	2,192,123
TPAF Contributions - ERIP	2,450,000		2,450,000	13,168	-	13,168	2,463,168		2,463,168	2,456,584		2,456,584
Other Retirement Contributions - PERS	4,028,565		4,028,565	16,832	-	16,832	4,045,397		4,045,397	3,941,843		3,941,843
Other Retirement Contributions - ERIP	69,679		69,679	-	-	-	69,679		69,679	55,346		55,346
Other Retirement Contributions - Regular		548,106	548,106	190,968	388,177	579,145	190,968	936,283	1,127,251	190,968	676,838	867,806
Unemployment Compensation	133,328	323,050	456,378	140,000	(4,908)	135,092	273,328	318,142	591,470	212,009	142,688	354,697
Workers Compensation	323,577	784,024	1,107,601	54,431	540,968	595,399	378,008	1,324,992	1,703,000	378,008	1,262,336	1,640,544
Health Benefits	9,798,684	21,211,846	31,010,530	(263,399)	(422,503)	(685,902)	9,535,285	20,789,343	30,324,628	9,079,515	19,562,011	28,641,526
Tuition Reimbursements	400,000		400,000	34,946	-	34,946	434,946		434,946	403,009		403,009
Other Employee Benefits	1,420,430		1,420,430	(320,000)	-	(320,000)	1,100,430		1,100,430	512,366		512,366
<b>Total Unallocated Benefits</b>	<b>20,769,355</b>	<b>24,384,780</b>	<b>45,154,135</b>	<b>(133,054)</b>	<b>121,726</b>	<b>(11,328)</b>	<b>20,636,301</b>	<b>24,506,506</b>	<b>45,142,807</b>	<b>18,555,009</b>	<b>22,510,835</b>	<b>41,065,844</b>
Reimbursed TPAF Pension Contributions (NonBudgeted)												
Non-Contributory Group Insurance										423,549		423,549
Normal Costs and Accrued Liability										8,502,668		8,502,668
Post Retirement										10,628,659		10,628,659
Reimbursed TPAF Social Security Contributions (Non-Budgeted)										7,866,995		7,866,995
<b>Total TPAF On-Behalf</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,421,871</b>	<b>-</b>	<b>27,421,871</b>
<b>Total Undistributed Expenditures</b>	<b>118,269,711</b>	<b>44,024,483</b>	<b>162,294,194</b>	<b>2,713,939</b>	<b>1,011,273</b>	<b>3,725,212</b>	<b>120,983,650</b>	<b>45,035,756</b>	<b>166,019,406</b>	<b>130,303,882</b>	<b>40,425,822</b>	<b>170,729,704</b>
<b>Total Current Expenditures</b>	<b>135,129,993</b>	<b>134,677,361</b>	<b>269,807,354</b>	<b>1,576,423</b>	<b>(26,949)</b>	<b>1,549,474</b>	<b>136,706,416</b>	<b>134,650,412</b>	<b>271,356,828</b>	<b>141,827,053</b>	<b>123,153,774</b>	<b>264,980,827</b>
<b>CAPITAL OUTLAY</b>												
Equipment												
Instruction												
Grades 1-5	70,000	15,500	85,500	17,000	35,000	52,000	87,000	50,500	137,500	83,156	33,465	116,621
Grades 6 - 8		16,000	16,000					16,000	16,000		4,421	4,421
Grades 9-12		75,000	75,000					75,000	75,000		66,804	66,804
Undistributed Expenditures												
Support Serv. - Inst. Staff	14,000		14,000				14,000		14,000			
General Administration				15,500		15,500			15,500	15,107		15,107
Central Services	22,500		22,500	32,364		32,364	54,864		54,864	25,048		25,048
Admin. Info. Tech.	975,000		975,000	178,513		178,513	1,153,513		1,153,513	1,128,286		1,128,286
Required Maintenance for School Facilities	357,000		357,000	30,000		30,000	387,000		387,000	261,237		261,237
<b>Total Equipment</b>	<b>1,438,500</b>	<b>106,500</b>	<b>1,545,000</b>	<b>273,377</b>	<b>35,000</b>	<b>308,377</b>	<b>1,711,877</b>	<b>141,500</b>	<b>1,853,377</b>	<b>1,512,834</b>	<b>104,690</b>	<b>1,617,524</b>
Facilities Acquisition and Construction Services												
Construction				6,077,007		6,077,007	6,077,007		6,077,007	5,746,571		5,746,571
<b>Total Facilities Acquisition and Construction Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,077,007</b>	<b>-</b>	<b>6,077,007</b>	<b>6,077,007</b>	<b>-</b>	<b>6,077,007</b>	<b>5,746,571</b>	<b>-</b>	<b>5,746,571</b>
<b>Total Capital Outlay</b>	<b>1,438,500</b>	<b>106,500</b>	<b>1,545,000</b>	<b>6,350,384</b>	<b>35,000</b>	<b>6,385,384</b>	<b>7,788,884</b>	<b>141,500</b>	<b>7,930,384</b>	<b>7,259,405</b>	<b>104,690</b>	<b>7,364,095</b>

PASSAIC PUBLIC SCHOOLS  
 GENERAL FUND  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Original Budget			Adjustments			Final Budget			Actual		
	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund	Operating Fund	Blended Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
Transfer to Charter Schools	\$ 9,259,934	-	\$ 9,259,934	-	-	-	\$ 9,259,934	-	\$ 9,259,934	\$ 8,962,362	-	\$ 8,962,362
Total General Fund	145,828,427	\$ 134,783,861	280,612,288	\$ 7,926,807	\$ 8,051	\$ 7,934,858	153,755,234	\$ 134,791,912	288,547,146	158,048,820	\$ 123,258,464	281,307,284
Excess (Deficiency) of Revenues Over/(Under) Expenditures	102,714,642	(134,783,861)	(32,069,219)	(7,926,807)	(8,051)	(7,934,858)	94,787,835	(134,791,912)	(40,004,077)	120,854,472	(123,258,464)	(2,403,992)
Other Financing Sources (Uses)												
Transfer In - School Based Budgets - General Fund		130,537,209	130,537,209		(227,209)	(227,209)		130,310,000	130,310,000		119,153,738	119,153,738
Transfer In - School Based Budgets - Special Revenue Fund		4,246,652	4,246,652	-	235,260	235,260		4,481,912	4,481,912		4,104,726	4,104,726
Transfer In - Capital Projects Restored to Capital Reserve										1,121,578		1,121,578
Transfer Out - Special Revenue Fund - Preschool	(4,134,534)		(4,134,534)	-	-	-	(4,134,534)		(4,134,534)	(4,134,534)		(4,134,534)
Transfer Out - Capital Reserve Transferred to Capital Projects Fund	(2,600,000)		(2,600,000)				(2,600,000)		(2,600,000)	(2,600,000)		(2,600,000)
Transfer Out - School Based Budgets	(130,537,209)		(130,537,209)	227,209		227,209	(130,310,000)		(130,310,000)	(119,153,738)		(119,153,738)
Total Other Financing Sources (Uses)	(137,271,743)	134,783,861	(2,487,882)	227,209	8,051	235,260	(137,044,534)	134,791,912	(2,252,622)	(124,766,694)	123,258,464	(1,508,230)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(34,557,101)	-	(34,557,101)	(7,699,598)	-	(7,699,598)	(42,256,699)	-	(42,256,699)	(3,912,222)	-	(3,912,222)
Fund Balance, Beginning of Year	56,814,356	-	56,814,356	-	-	-	56,814,356	-	56,814,356	56,814,356	-	56,814,356
Fund Balance, End of Year	\$ 22,257,255	\$ -	\$ 22,257,255	\$ (7,699,598)	\$ -	\$ (7,699,598)	\$ 14,557,657	\$ -	\$ 14,557,657	\$ 52,902,134	\$ -	\$ 52,902,134

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	Original <u>Budget</u>	Budget <u>Adjustments</u>	Final <u>Budget</u>	<u>Actual</u>	Variance Final Budget to <u>Actual</u>
<b>REVENUES</b>					
Intergovernmental					
State	\$ 31,463,635	\$ 1,119,663	\$ 32,583,298	\$ 24,673,995	\$ (7,909,303)
Federal	12,035,154	5,637,282	17,672,436	14,583,781	(3,088,655)
Local Sources					
Miscellaneous	-	3,350	3,350	3,332	(18)
<b>Total Revenues</b>	<u>43,498,789</u>	<u>6,760,295</u>	<u>50,259,084</u>	<u>39,261,108</u>	<u>(10,997,976)</u>
<b>EXPENDITURES</b>					
Instruction					
Salaries of Teachers	12,221,942	(1,726,482)	10,495,460	9,426,770	1,068,690
Other Salaries for Instruction	7,274,949	(2,707,260)	4,567,689	4,159,091	408,598
Purchased Professional/Educational Services	1,480,332	748,724	2,229,056	1,743,588	485,468
Other Purchased Services	137,088	2,169,053	2,306,141	2,193,517	112,624
General Supplies	191,035	781,717	972,752	527,527	445,225
Textbooks	162,639	30,303	192,942	190,710	2,232
Other Objects	7,500	25,865	33,365	25,269	8,096
<b>Total Instruction</b>	<u>21,475,485</u>	<u>(678,080)</u>	<u>20,797,405</u>	<u>18,266,472</u>	<u>2,530,933</u>
Support Services					
Salaries of Supervisors of Instruction	185,920	57,066	242,986	242,986	-
Salaries of Principals/Assistants	275,503	(1,339)	274,164	273,359	805
Salaries of Other Professional Staff	1,838,517	4,018	1,842,535	1,161,502	681,033
Salaries of Secretarial and Clerical Asst.	243,084	86,242	329,326	235,833	93,493
Other Salaries	1,017,977	2,345,934	3,363,911	2,420,762	943,149
Salaries of Community Parent Involvement	107,090	-	107,090	105,178	1,912
Salaries of Master Teachers	819,212	-	819,212	759,120	60,092
Purchased Professional/Educational Services	284,208	2,603,590	2,887,798	2,388,656	499,142
Purchased Educ. Svcs. - Contracted Pre-K	4,300,531	(26,122)	4,274,409	4,087,666	186,743
Purchased Educ. Svcs. - Head Start	1,380,208	26,122	1,406,330	1,406,330	-
Other Purchased Professional Services	33,025	4,437	37,462	12,525	24,937
Cleaning, Repairs, and Maintenance	26,250	-	26,250	18,422	7,828
Rentals	828,456	-	828,456	828,456	-
Travel	8,002	10,520	18,522	5,032	13,490
Other Purchased Services	12,600	279,430	292,030	258,458	33,572
Supplies and Materials	105,290	152,961	258,251	114,416	143,835
<b>Total Support Services</b>	<u>11,465,873</u>	<u>5,542,859</u>	<u>17,008,732</u>	<u>14,318,701</u>	<u>2,690,031</u>
Transportation					
Contracted Services	20,450	743	21,193	16,557	4,636
Unallocated Benefits					
Employee Benefits	6,246,519	1,660,305	7,906,824	6,653,286	1,253,538
Facilities Acquisition and Construction					
Instructional Equipment		13,617	13,617	6,500	7,117
Noninstructional Equipment	43,810	(14,410)	29,400	29,400	-
<b>Total Facilities Acq. &amp; Construction</b>	<u>43,810</u>	<u>(793)</u>	<u>43,017</u>	<u>35,900</u>	<u>7,117</u>
<b>Total Expenditures</b>	<u>39,252,137</u>	<u>6,525,034</u>	<u>45,777,171</u>	<u>39,290,916</u>	<u>6,486,255</u>



PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget to Actual</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	\$ 4,246,652	\$ 235,261	\$ 4,481,913	\$ (29,808)	\$ (4,511,721)
Other Financing Sources (Uses)					
Transfer In		-		4,134,534	4,134,534
Transfer Out	(4,246,652)	(235,261)	(4,481,913)	(4,104,726)	377,187
Total Other Financing Sources (Uses)	(4,246,652)	(235,261)	(4,481,913)	29,808	4,511,721
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures And Other Financing Sources (Uses)	-	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS**  
**BUDGETARY COMPARISON SCHEDULE**  
**NOTE TO REQUIRED SUPPLEMENTARY INFORMATION - PART II**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration of the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Funds are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General and Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule - General Fund and Special Revenue Fund to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

	General Fund	Special Revenue Fund
<b>Sources/inflows of resources</b>		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedules (Exhibits C-1, C-2)	\$ 278,903,292	\$ 39,261,108
Difference - budget to GAAP:		
State Aid payments recognized for budgetary purposes, not recognized for GAAP statements (2015-2016)	(26,396,366)	
State Aid payments recognized for GAAP statements, not recognized for budgetary purposes (2014-2015)	26,279,495	486,932
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Encumbrances, June 30, 2016		(97,927)
Encumbrances, June 30, 2015, net of cancellations	-	498,236
	-	498,236
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds (Exhibit B-2)	<u>\$ 278,786,421</u>	<u>\$ 40,148,349</u>
<b>Uses/outflows of resources</b>		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedules ( Exhibit C-1, C-2)	\$ 281,307,284	\$ 39,290,916
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Encumbrances, June 30, 2016		(97,927)
Encumbrances, June 30, 2015, net of cancellations	-	498,236
	-	498,236
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (Exhibit B-2)	<u>\$ 281,307,284</u>	<u>\$ 39,691,225</u>

**REQUIRED SUPPLEMENTARY INFORMATION - PART III**

**PASSAIC PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY**

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
Last Three Fiscal Years \***

	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's Proportion of the Net Position Liability (Asset)	0.43249%	0.41578%	0.39247%
District's Proportionate Share of the Net Pension Liability (Asset)	\$ 97,084,527	\$ 77,846,311	\$ 75,008,148
District's Covered-Employee Payroll	\$ 29,677,356	\$ 29,192,826	\$ 28,073,282
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	327.13%	266.66%	267.19%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	47.93%	52.08%	48.72%

\* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS**

PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
Last Three Fiscal Years

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 3,718,223	\$ 3,408,190	\$ 2,957,155
Contributions in Relation to the Contractually Required Contributions	<u>3,718,223</u>	<u>3,408,190</u>	<u>2,957,155</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered- Employee Payroll	\$ 29,677,356	\$ 29,192,826	\$ 28,073,282
Contributions as a Percentage of Covered-Employee Payroll	12.53%	11.67%	10.53%

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

**PASSAIC PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY**

**TEACHERS' PENSION AND ANNUITY FUND  
Last Three Fiscal Years \***

	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's Proportion of the Net Position Liability (Asset)	0.00%	0.00%	0.00%
District's Proportionate Share of the Net Pension Liability (Asset)	\$0	\$0	\$0
State's Proportionate Share of the Net Pension Liability (Asset) Associated With the District	<u>679,442,110</u>	<u>547,187,994</u>	<u>507,333,228</u>
Total	<u>\$679,442,110</u>	<u>\$547,187,994</u>	<u>\$507,333,228</u>
District's Covered-Employee Payroll	\$108,558,160	\$110,950,811	\$105,969,979
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	0%	0%	0%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	28.71%	33.64%	33.76%

\* The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years in accordance with GASB Statement No. 68. However, until a full 10-year trend is compiled, the District will only present information for those years for which information is available.

PASSAIC PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY  
AND SCHEDULE OF DISTRICT CONTRIBUTIONS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

**Change of Benefit Terms:**

None.

**Change of Assumptions:**

Assumptions used in calculating the net pension liability and statutorily required employer contribution are presented in Note 5.

**SCHOOL LEVEL SCHEDULES**

**(General Fund)**



**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
COMBINING BALANCE SHEET  
AS OF JUNE 30, 2016**

	<u>Operating Fund</u>	<u>Blended Resource Fund</u>	<u>Total General Fund</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 33,429,900	\$ 3,552,758	\$ 36,982,658
Receivables from Other Governments	1,540,782		1,540,782
Other Receivables	116,095		116,095
Due From Other Funds	951,309		951,309
Prepaid Expenses	316,250		316,250
Other Assets	100,000	-	100,000
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 36,454,336</u>	<u>\$ 3,552,758</u>	<u>\$ 40,007,094</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities			
Accounts Payable and Other Current Liabilities	\$ 7,761,174	\$ 3,131,193	\$ 10,892,367
Accrued Salaries and Wages	1,020,477	206,410	1,226,887
Claims and Judgments Payable	1,380,969		1,380,969
Due To Other Funds	1,103	-	1,103
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>10,163,723</u>	<u>3,337,603</u>	<u>13,501,326</u>
Nonspendable			
Prepays	316,250		316,250
Restricted			
Capital Reserve	4,425,413		4,425,413
Capital Reserve Designated for Subsequent Year's Budget	2,000,000		2,000,000
Maintenance Reserve	7,500,000		7,500,000
Maintenance Reserve Designated for Subsequent Year's Budget	7,000,000		7,000,000
Emergency Reserve	995,657		995,657
Committed			
Encumbrances	643,390		643,390
Assigned			
Designated for Subsequent Year's Budget	20,300,000		20,300,000
Designated for SEMI/ARRA	413,243		413,243
Encumbrances	1,581,841	215,155	1,796,996
Unassigned	(18,885,181)	-	(18,885,181)
	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>26,290,613</u>	<u>215,155</u>	<u>26,505,768</u>
	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 36,454,336</u>	<u>\$ 3,552,758</u>	<u>\$ 40,007,094</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

<u>District-Wide</u>	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
Resources				
General Fund Contribution	\$ 129,535,619		\$ 118,379,357	\$ 11,156,262
General Fund Encumbrances at June 30, 2015	<u>774,381</u>		<u>774,381</u>	<u>-</u>
Total General Fund Contribution	<u>130,310,000</u>	<u>96.67%</u>	<u>119,153,738</u>	<u>11,156,263</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	4,099,685	3.04%	3,755,981	343,704
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	317,227	0.24%	290,109	27,118
Title III of NCLB: <i>Grants for English Language</i>	<u>65,000</u>	<u>0.05%</u>	<u>58,636</u>	<u>6,364</u>
Total Restricted Federal Resources	<u>4,481,912</u>	<u>3.33%</u>	<u>4,104,726</u>	<u>377,186</u>
Totals	<u>\$ 134,791,912</u>	<u>100.00%</u>	<u>\$ 123,258,464</u>	<u>\$ 11,533,449</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 1 - Thomas Jefferson

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 7,990,824		\$ 7,093,844	\$ 896,980
General Fund Encumbrances at June 30, 2015	<u>27,569</u>		<u>27,569</u>	<u>-</u>
Total General Fund Contribution	<u>8,018,393</u>	<u>97.05%</u>	<u>7,121,413</u>	<u>896,980</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	205,463	2.49%	182,479	22,984
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	18,652	0.23%	16,565	2,087
Title III of NCLB: <i>Grants for English Language</i>	<u>20,000</u>	<u>0.24%</u>	<u>17,763</u>	<u>2,237</u>
Total Restricted Federal Resources	<u>244,115</u>	<u>2.95%</u>	<u>216,807</u>	<u>27,308</u>
Totals	<u>\$ 8,262,508</u>	<u>100.00%</u>	<u>\$ 7,338,220</u>	<u>\$ 924,288</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 2

Resources	Resource Amount <u>(Final Budget)</u>	District- Wide Blended % of Total <u>Resources</u>	Total Expenditures % of Total <u>Resources</u>	Total/Surplus <u>Carryover</u>
General Fund Contribution	\$ 2,674,598		\$ 2,393,251	\$ 281,347
General Fund Encumbrances at June 30, 2015	<u>23,239</u>		<u>23,239</u>	<u>-</u>
Total General Fund Contribution	<u>2,697,837</u>	<u>97.97%</u>	<u>2,416,490</u>	<u>281,347</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	50,154	1.82%	44,924	5,230
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>5,878</u>	<u>0.21%</u>	<u>5,265</u>	<u>613</u>
Total Restricted Federal Resources	<u>56,032</u>	<u>2.03%</u>	<u>50,189</u>	<u>5,843</u>
Totals	<u>\$ 2,753,869</u>	<u>100.00%</u>	<u>\$ 2,466,679</u>	<u>\$ 287,190</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 3 - Mario Drago

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carrvover
General Fund Contribution	\$ 6,881,109		\$ 6,249,703	\$ 631,406
General Fund Encumbrances at June 30, 2015	<u>3,652</u>		<u>3,652</u>	<u>-</u>
Total General Fund Contribution	<u>6,884,761</u>	<u>96.69%</u>	<u>6,253,355</u>	<u>631,406</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	168,182	2.36%	152,758	15,424
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	22,702	0.32%	20,620	2,082
Title III of NCLB: <i>Grants for English Language</i>	<u>45,000</u>	<u>0.63%</u>	<u>40,873</u>	<u>4,127</u>
Total Restricted Federal Resources	<u>235,884</u>	<u>3.31%</u>	<u>214,251</u>	<u>21,633</u>
Totals	<u>\$ 7,120,645</u>	<u>100.00%</u>	<u>\$ 6,467,606</u>	<u>\$ 653,039</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 4 - Lincoln Middle School

<b>Resources</b>	<b>Resource Amount (Final Budget)</b>	<b>District- Wide Blended % of Total Resources</b>	<b>Total Expenditures % of Total Resources</b>	<b>Total/Surplus Carryover</b>
General Fund Contribution	\$ 16,969,377		\$ 16,005,913	\$ 963,464
General Fund Encumbrances at June 30, 2015	<u>110,968</u>		<u>110,968</u>	<u>-</u>
Total General Fund Contribution	<u>17,080,345</u>	<u>96.12%</u>	<u>16,116,881</u>	<u>963,464</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	645,340	3.63%	608,938	36,402
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>43,460</u>	<u>0.24%</u>	<u>41,009</u>	<u>2,451</u>
Total Restricted Federal Resources	<u>688,800</u>	<u>3.88%</u>	<u>649,947</u>	<u>38,853</u>
Totals	<u>\$ 17,769,145</u>	<u>100.00%</u>	<u>\$ 16,766,828</u>	<u>\$ 1,002,317</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 5

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 5,598,781		\$ 4,963,147	\$ 635,634
General Fund Encumbrances at June 30, 2015	<u>13,278</u>		<u>13,278</u>	<u>-</u>
Total General Fund Contribution	<u>5,612,059</u>	<u>97.98%</u>	<u>4,976,425</u>	<u>635,634</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	109,153	1.91%	96,790	12,363
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>6,827</u>	<u>0.12%</u>	<u>6,054</u>	<u>773</u>
Total Restricted Federal Resources	<u>115,980</u>	<u>2.02%</u>	<u>102,844</u>	<u>13,136</u>
Totals	<u>\$ 5,728,039</u>	<u>100.00%</u>	<u>\$ 5,079,269</u>	<u>\$ 648,770</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 6 - Martin L. King

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 10,837,750		\$ 9,895,362	\$ 942,388
General Fund Encumbrances at June 30, 2015	<u>112,466</u>		<u>112,466</u>	<u>-</u>
Total General Fund Contribution	<u>10,950,216</u>	<u>95.71%</u>	<u>10,007,828</u>	<u>942,388</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	461,276	4.03%	421,578	39,698
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>29,552</u>	<u>0.26%</u>	<u>27,009</u>	<u>2,543</u>
Total Restricted Federal Resources	<u>490,828</u>	<u>4.29%</u>	<u>448,587</u>	<u>42,241</u>
Totals	<u>\$ 11,441,044</u>	<u>100.00%</u>	<u>\$ 10,456,415</u>	<u>\$ 984,629</u>



PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 7 - Grant

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 3,362,688		\$ 3,051,173	\$ 311,515
General Fund Encumbrances at June 30, 2015	<u>24,067</u>		<u>24,067</u>	<u>-</u>
Total General Fund Contribution	<u>3,386,755</u>	<u>97.25%</u>	<u>3,075,240</u>	<u>311,515</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	88,166	2.53%	80,056	8,110
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>7,498</u>	<u>0.22%</u>	<u>6,808</u>	<u>690</u>
Total Restricted Federal Resources	<u>95,664</u>	<u>2.75%</u>	<u>86,864</u>	<u>8,800</u>
Totals	<u>\$ 3,482,419</u>	<u>100.00%</u>	<u>\$ 3,162,104</u>	<u>\$ 320,315</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 8 - Pulaski

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 4,359,863		\$ 3,766,059	\$ 593,804
General Fund Encumbrances at June 30, 2015	<u>21,340</u>		<u>21,340</u>	<u>-</u>
Total General Fund Contribution	<u>4,381,203</u>	<u>96.83%</u>	<u>3,787,399</u>	<u>593,804</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	129,956	2.87%	112,343	17,613
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>13,283</u>	<u>0.29%</u>	<u>11,483</u>	<u>1,800</u>
Total Restricted Federal Resources	<u>143,239</u>	<u>3.17%</u>	<u>123,826</u>	<u>19,413</u>
Totals	<u>\$ 4,524,442</u>	<u>100.00%</u>	<u>\$ 3,911,225</u>	<u>\$ 613,217</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 9 - Etta Gero

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 7,189,098		\$ 6,460,326	\$ 728,772
General Fund Encumbrances at June 30, 2015	<u>38,396</u>		<u>38,396</u>	<u>-</u>
Total General Fund Contribution	<u>7,227,494</u>	<u>97.14%</u>	<u>6,498,722</u>	<u>728,772</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	194,548	2.61%	174,931	19,617
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>18,236</u>	0.25%	<u>16,397</u>	<u>1,839</u>
Total Restricted Federal Resources	<u>212,784</u>	<u>2.86%</u>	<u>191,328</u>	<u>21,456</u>
Totals	<u>\$ 7,440,278</u>	<u>100.00%</u>	<u>\$ 6,690,050</u>	<u>\$ 750,228</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 10 - Roosevelt

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 8,184,389		\$ 7,615,764	\$ 568,625
General Fund Encumbrances at June 30, 2015	<u>79,401</u>		<u>79,401</u>	<u>-</u>
Total General Fund Contribution	<u>8,263,790</u>	<u>97.36%</u>	<u>7,695,165</u>	<u>568,625</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	205,451	2.42%	191,314	14,137
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>18,606</u>	<u>0.22%</u>	<u>17,326</u>	<u>1,280</u>
Total Restricted Federal Resources	<u>224,057</u>	<u>2.64%</u>	<u>208,640</u>	<u>15,417</u>
Totals	<u>\$ 8,487,847</u>	<u>100.00%</u>	<u>\$ 7,903,805</u>	<u>\$ 584,042</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 11 - Memorial

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 10,643,795		\$ 9,760,618	\$ 883,177
General Fund Encumbrances at June 30, 2015	<u>34,619</u>		<u>34,619</u>	<u>-</u>
Total General Fund Contribution	<u>10,678,414</u>	95.41%	<u>9,795,237</u>	<u>883,177</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	481,359	4.30%	441,548	39,811
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>32,283</u>	<u>0.29%</u>	<u>29,613</u>	<u>2,670</u>
Total Restricted Federal Resources	<u>513,642</u>	<u>4.59%</u>	<u>471,161</u>	<u>42,481</u>
Totals	<u>\$ 11,192,056</u>	<u>100.00%</u>	<u>\$ 10,266,398</u>	<u>\$ 925,658</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 12 - Passaic High School

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 29,871,419		\$ 27,314,216	\$ 2,557,203
General Fund Encumbrances at June 30, 2015	<u>52,521</u>		<u>52,521</u>	<u>-</u>
Total General Fund Contribution	<u>29,923,940</u>	<u>96.43%</u>	<u>27,366,737</u>	<u>2,557,203</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	1,045,275	<u>3.37%</u>	955,949	89,326
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>62,830</u>	<u>0.20%</u>	<u>57,461</u>	<u>5,369</u>
Total Restricted Federal Resources	<u>1,108,105</u>	<u>3.57%</u>	<u>1,013,410</u>	<u>94,695</u>
Totals	<u>\$ 31,032,045</u>	<u>100.00%</u>	<u>\$ 28,380,147</u>	<u>\$ 2,651,898</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 16

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carrvoer
General Fund Contribution	\$ 3,519,426		\$ 3,189,777	\$ 329,649
General Fund Encumbrances at June 30, 2015	<u>8,536</u>		<u>8,536</u>	<u>-</u>
Total General Fund Contribution	<u>3,527,962</u>	<u>97.33%</u>	<u>3,198,313</u>	<u>329,649</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	85,695	2.36%	77,688	8,007
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>11,062</u>	<u>0.31%</u>	<u>10,028</u>	<u>1,034</u>
Total Restricted Federal Resources	<u>96,757</u>	<u>2.67%</u>	<u>87,716</u>	<u>9,041</u>
Totals	<u>\$ 3,624,719</u>	<u>100.00%</u>	<u>\$ 3,286,029</u>	<u>\$ 338,690</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 17

Resources	Resource Amount (Final Budget)	District- Wide Blended % of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover
General Fund Contribution	\$ 3,977,826		\$ 3,647,475	\$ 330,351
General Fund Encumbrances at June 30, 2015	<u>4,155</u>		<u>4,155</u>	<u>-</u>
Total General Fund Contribution	<u>3,981,981</u>	<u>99.77%</u>	<u>3,651,630</u>	<u>330,351</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	-			
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>9,372</u>	<u>0.23%</u>	<u>8,594</u>	<u>778</u>
Total Restricted Federal Resources	<u>9,372</u>	<u>0.23%</u>	<u>8,594</u>	<u>778</u>
Totals	<u>\$ 3,991,353</u>	<u>100.00%</u>	<u>\$ 3,660,224</u>	<u>\$ 331,129</u>



PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 19

Resources	Resource Amount <u>(Final Budget)</u>	District- Wide Blended % of Total <u>Resources</u>	Total Expenditures % of Total <u>Resources</u>	Total/Surplus Carryover
General Fund Contribution	\$ 7,474,676		\$ 6,972,729	\$ 501,947
General Fund Encumbrances at June 30, 2015	<u>220,174</u>		<u>220,174</u>	<u>-</u>
Total General Fund Contribution	<u>7,694,850</u>	<u>96.89%</u>	<u>7,192,903</u>	<u>501,947</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	229,667	2.89%	214,685	14,982
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	<u>16,986</u>	<u>0.21%</u>	<u>15,877</u>	<u>1,109</u>
Total Restricted Federal Resources	<u>246,653</u>	<u>3.11%</u>	<u>230,562</u>	<u>16,091</u>
Totals	<u>\$ 7,941,503</u>	<u>100.00%</u>	<u>\$ 7,423,465</u>	<u>\$ 518,038</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

## District-Wide

	Budget		Final Budget	Actual	Variance
	Original Budget	Adjustments			Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 2,769,554	\$ (72,098)	\$ 2,697,456	\$ 2,325,750	\$ 371,706
Grades 1-5 Salaries of Teachers	18,189,920	(988,120)	17,201,800	16,719,029	482,771
Grades 6-8 Salaries of Teachers	10,639,413	(1,261,494)	9,377,919	9,031,243	346,676
Grades 9-12 Salaries of Teachers	12,911,703	467,676	13,379,379	13,114,266	265,113
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	2,183,895	(65,664)	2,118,231	1,969,499	148,732
Purchased Professional-Educational Services	149,528	6,500	156,028	50,627	105,401
Other Purchased Services	513,944	43,691	557,635	312,704	244,931
General Supplies	3,879,265	194,747	4,074,012	3,947,786	126,226
Textbooks	172,060	383,757	555,817	480,026	75,791
Other Objects	158,377	13,000	171,377	109,997	61,380
<b>Total Regular Programs-Instruction</b>	<u>51,567,659</u>	<u>(1,278,005)</u>	<u>50,289,654</u>	<u>48,060,927</u>	<u>2,228,727</u>
<b>Special Education-Instruction</b>					
<b>Cognitive Impaired-Mild</b>					
Salaries of Teachers	682,201	(129,350)	552,851	207,936	344,915
Other Salaries for Instruction	45,415	-	45,415	-	45,415
General Supplies	33,000	(8,255)	24,745	22,894	1,851
Textbooks	2,060	140	2,200	-	2,200
Other Objects	1,790	(140)	1,650	960	690
<b>Total Cognitive Impaired- Mild</b>	<u>764,466</u>	<u>(137,605)</u>	<u>626,861</u>	<u>231,790</u>	<u>395,071</u>
<b>Learning and/or Language Disabilities</b>					
Salaries of Teachers	2,338,663	1,753,341	4,092,004	3,644,435	447,569
Other Salaries for Instruction	303,461	314,299	617,760	402,771	214,989
General Supplies	28,800	(7,546)	21,254	20,107	1,147
Textbooks	1,920	-	1,920	-	1,920
Other Objects	1,440	-	1,440	424	1,016
<b>Total Learning/Language Disabilities</b>	<u>2,674,284</u>	<u>2,060,094</u>	<u>4,734,378</u>	<u>4,067,737</u>	<u>666,641</u>
<b>Behavioral Disabilities</b>					
Salaries of Teachers	125,665	19,891	145,556	117,925	27,631
General Supplies	13,800	(13,800)	-	-	-
<b>Total Behavioral Disabilities</b>	<u>139,465</u>	<u>6,091</u>	<u>145,556</u>	<u>117,925</u>	<u>27,631</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers	226,580	312,400	538,980	377,693	161,287
General Supplies	38,400	(13,354)	25,046	17,623	7,423
Textbooks	3,380	-	3,380	648	2,732
Other Objects	2,945	-	2,945	1,133	1,812
<b>Total Multiple Disabilities</b>	<u>271,305</u>	<u>299,046</u>	<u>570,351</u>	<u>397,097</u>	<u>173,254</u>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	11,001,792	(135,028)	10,866,764	10,573,676	293,088
General Supplies	465,802	(146,277)	319,525	298,250	21,275
Textbooks	26,140	20,000	46,140	4,032	42,108
Other Objects	26,767	(5)	26,762	9,516	17,246
<b>Total Resource Room/Resource Center</b>	<u>11,520,501</u>	<u>(261,310)</u>	<u>11,259,191</u>	<u>10,885,474</u>	<u>373,717</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

## District-Wide

	Budget			Actual	Variance
	Original Budget	Adjustments	Final Budget		Final Budget to Actual
<b>Autism</b>					
Salaries of Teachers	\$ 1,385,785	\$ (72,871)	\$ 1,312,914	\$ 1,053,346	\$ 259,568
Other Salaries for Instruction	397,291	277,193	674,484	631,825	42,659
General Supplies	27,120	-	27,120	23,027	4,093
Textbooks	1,740	-	1,740	-	1,740
Other Objects	1,350	-	1,350	1,011	339
<b>Total Autism</b>	<u>1,813,286</u>	<u>204,322</u>	<u>2,017,608</u>	<u>1,709,209</u>	<u>308,399</u>
<b>Total Special Education-Instruction</b>	<u>17,183,307</u>	<u>2,170,638</u>	<u>19,353,945</u>	<u>17,409,232</u>	<u>1,944,713</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	15,372,680	(1,211,394)	14,161,286	13,489,832	671,454
General Supplies	844,200	(311,016)	533,184	487,782	45,402
Textbooks	57,400	(6,620)	50,780	13,603	37,177
Other Objects	47,220	-	47,220	16,756	30,464
<b>Total Bilingual Education</b>	<u>16,321,500</u>	<u>(1,529,030)</u>	<u>14,792,470</u>	<u>14,007,973</u>	<u>784,497</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	194,312	26,667	220,979	200,356	20,623
Supplies and Materials	2,000	-	2,000	-	2,000
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>196,312</u>	<u>26,667</u>	<u>222,979</u>	<u>200,356</u>	<u>22,623</u>
<b>Other School Programs - Instruction</b>					
Salaries	-	26,885	26,885	11,454	15,431
<b>Total Other School Programs - Instruction</b>	<u>-</u>	<u>26,885</u>	<u>26,885</u>	<u>11,454</u>	<u>15,431</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	2,173,760	31,618	2,205,378	1,090,408	1,114,970
Supplies and Materials	139,050	(67,077)	71,973	42,691	29,282
<b>Total Before/After School Programs - Instruction</b>	<u>2,312,810</u>	<u>(35,459)</u>	<u>2,277,351</u>	<u>1,133,099</u>	<u>1,144,252</u>
<b>Before/After School Programs - Support</b>					
Salaries	361,500	21,000	382,500	171,714	210,786
<b>Total Before/After School Programs - Support</b>	<u>361,500</u>	<u>21,000</u>	<u>382,500</u>	<u>171,714</u>	<u>210,786</u>
<b>Total Before/After School Programs</b>	<u>2,674,310</u>	<u>(14,459)</u>	<u>2,659,851</u>	<u>1,304,813</u>	<u>1,355,038</u>
<b>Summer School-Instruction</b>					
Salaries	1,611,961	(167,079)	1,444,882	1,146,746	298,136
Other Salaries for Instruction	-	71,257	71,257	71,257	-
Other Purchased Services	10,000	22,400	32,400	32,400	-
General Supplies	160,070	(11,982)	148,088	130,318	17,770
<b>Total Summer School-Instruction</b>	<u>1,782,031</u>	<u>(85,404)</u>	<u>1,696,627</u>	<u>1,380,721</u>	<u>315,906</u>
<b>Summer School - Support Services</b>					
Salaries	645,330	(422,414)	222,916	128,342	94,574
Other Purchased Services	-	66,000	66,000	46,259	19,741
<b>Total Summer School - Support Services</b>	<u>645,330</u>	<u>(356,414)</u>	<u>288,916</u>	<u>174,601</u>	<u>114,315</u>
<b>Total Summer School</b>	<u>2,427,361</u>	<u>(441,818)</u>	<u>1,985,543</u>	<u>1,555,322</u>	<u>430,221</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

## District-Wide

	Budget			Actual	Variance
	Original Budget	Adjustments	Final Budget		Final Budget to Actual
<b>Alternative Education Programs</b>					
Salaries of Teachers	\$ 167,679	\$ 900	\$ 168,579	\$ 164,690	\$ 3,889
<b>Total Alternative Education Programs</b>	<u>167,679</u>	<u>900</u>	<u>168,579</u>	<u>164,690</u>	<u>3,889</u>
<b>At-Risk Programs</b>					
Salaries of Reading Specialists	114,750	-	114,750	13,185	101,565
<b>Total At-Risk Programs</b>	<u>114,750</u>	<u>-</u>	<u>114,750</u>	<u>13,185</u>	<u>101,565</u>
<b>Total Instruction</b>	<u>90,652,878</u>	<u>(1,038,222)</u>	<u>89,614,656</u>	<u>82,727,952</u>	<u>6,886,704</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries					
Salaries of Drop Out Prev. Officer/Coordinator	429,074	(9,338)	419,736	391,885	27,851
Salaries of Family Support Teams	545,231	125,000	670,231	462,921	207,310
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	766,515	15,238	781,753	725,610	56,143
Supplies and Materials	974	-	974	800	174
<b>Total Attendance and Social Work Services</b>	<u>1,741,794</u>	<u>130,900</u>	<u>1,872,694</u>	<u>1,581,216</u>	<u>291,478</u>
<b>Health Services</b>					
Salaries	2,205,003	2,962	2,207,965	2,064,791	143,174
Other Purchased Services	500	-	500	-	500
Supplies and Materials	103,107	(76,929)	26,178	20,945	5,233
<b>Total Health Services</b>	<u>2,308,610</u>	<u>(73,967)</u>	<u>2,234,643</u>	<u>2,085,736</u>	<u>148,907</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	3,013,071	(4,654)	3,008,417	2,642,146	366,271
Other Purchased Services	-	-	-	-	-
Supplies and Materials	990	2,000	2,990	990	2,000
<b>Total Guidance</b>	<u>3,014,061</u>	<u>(2,654)</u>	<u>3,011,407</u>	<u>2,643,136</u>	<u>368,271</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	765,962	(291,410)	474,552	82,937	391,615
Salaries of Technology Coordinators	1,046,847	732,058	1,778,905	1,363,164	415,741
Other Purchased Services	8,068	-	8,068	2,325	5,743
Supplies and Materials	83,309	(46,391)	36,918	10,086	26,832
<b>Total Edu. Media Servc/Sch. Library</b>	<u>1,904,186</u>	<u>394,257</u>	<u>2,298,443</u>	<u>1,458,512</u>	<u>839,931</u>
<b>Instructional Staff Training Serv.</b>					
Supplies and Materials	7,600	(7,600)	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>7,600</u>	<u>(7,600)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	5,316,840	184,618	5,501,458	5,357,966	143,492
Salaries of Other Professional Staff	725,446	(37,042)	688,404	595,643	92,761
Salaries of Secretarial and Clerical Assistants	2,365,887	148,799	2,514,686	2,447,051	67,635
Other Purchased Services	244,898	88,382	333,280	295,237	38,043
Supplies and Materials	186,300	1,025	187,325	146,393	40,932
Other Objects	8,430	(8,430)	-	-	-
<b>Total Supp. Serv.-School Admin.</b>	<u>8,847,801</u>	<u>377,352</u>	<u>9,225,153</u>	<u>8,842,290</u>	<u>382,863</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

District-Wide

	Budget			Actual	Variance
	Original Budget	Adjustments	Final Budget		Final Budget to Actual
<b>Security</b>					
Salaries	\$ 1,248,691	\$ 76,431	\$ 1,325,122	\$ 1,062,082	\$ 263,040
<b>Total Security</b>	<u>1,248,691</u>	<u>76,431</u>	<u>1,325,122</u>	<u>1,062,082</u>	<u>263,040</u>
<b>Student Transportation Services</b>					
Contractual Svcs (Other Than Between Home and Sch	566,960	(5,172)	561,788	242,015	319,773
<b>Total Student Transportation Services</b>	<u>566,960</u>	<u>(5,172)</u>	<u>561,788</u>	<u>242,015</u>	<u>319,773</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	1,517,754	(380,008)	1,137,746	866,762	270,984
Other Retirement Contributions - Regular	548,106	388,177	936,283	676,838	259,445
Unemployment Compensation	323,050	(4,908)	318,142	142,688	175,454
Workers Compensation	784,024	540,968	1,324,992	1,262,536	62,456
Health Benefits	21,211,846	(422,503)	20,789,343	19,562,011	1,227,332
<b>Total Unallocated Benefits</b>	<u>24,384,780</u>	<u>121,726</u>	<u>24,506,506</u>	<u>22,510,835</u>	<u>1,995,671</u>
<b>Total Undistributed Expenditures</b>	<u>44,024,483</u>	<u>1,011,273</u>	<u>45,035,756</u>	<u>40,425,822</u>	<u>4,609,934</u>
<b>Total School Based Budget Current</b>	<u>134,677,361</u>	<u>(26,949)</u>	<u>134,650,412</u>	<u>123,153,774</u>	<u>11,496,638</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	15,500	35,000	50,500	33,465	17,035
Grades 6-8	16,000	-	16,000	4,421	11,579
Grades 9-12	75,000	-	75,000	66,804	8,196
<b>Total Equipment</b>	<u>106,500</u>	<u>35,000</u>	<u>141,500</u>	<u>104,690</u>	<u>36,810</u>
<b>Total Capital Outlay</b>	<u>106,500</u>	<u>35,000</u>	<u>141,500</u>	<u>104,690</u>	<u>36,810</u>
<b>Total School Based Expenditures</b>	<u>\$ 134,783,861</u>	<u>\$ 8,051</u>	<u>\$ 134,791,912</u>	<u>\$ 123,258,464</u>	<u>\$ 11,533,448</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 1 - Thomas Jefferson**

	Budget			Actual	Variance
	Original Budget	Adjustments	Final Budget		Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 346,804	\$ 56,777	\$ 403,581	\$ 350,423	\$ 53,158
Grades 1-5 Salaries of Teachers	2,149,788	-	2,149,788	2,017,154	132,634
Grades 6-8 Salaries of Teachers	502,832	(163,303)	339,529	319,078	20,451
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	201,520	22,866	224,386	203,163	21,223
Purchased Professional-Educational Services	6,352	-	6,352	3,380	2,972
Other Purchased Services		4,032	4,032	4,031	1
General Supplies	262,729	(15,193)	247,536	238,017	9,519
Textbooks	9,620	32,574	42,194	40,194	2,000
Other Objects	7,422	2,000	9,422	7,996	1,426
<b>Total Regular Programs-Instruction</b>	<u>3,487,067</u>	<u>(60,247)</u>	<u>3,426,820</u>	<u>3,183,436</u>	<u>243,384</u>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	318,440	(6,074)	312,366	260,726	51,640
Other Salaries for Instruction	77,662	51,098	128,760	125,723	3,037
General Supplies	18,600	(7,546)	11,054	11,054	-
Textbooks	1,240	-	1,240		1,240
Other Objects	930	-	930	94	836
<b>Total Learning/Language Disabilities</b>	<u>416,872</u>	<u>37,478</u>	<u>454,350</u>	<u>397,597</u>	<u>56,753</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	635,305	(97,196)	538,109	534,043	4,066
General Supplies	20,100	(6,646)	13,454	7,861	5,593
Textbooks	1,340	-	1,340	-	1,340
Other Objects	1,005	-	1,005	1,005	-
<b>Total Resource Room/Resource Center</b>	<u>657,750</u>	<u>(103,842)</u>	<u>553,908</u>	<u>542,909</u>	<u>10,999</u>
<b>Total Special Education-Instruction</b>	<u>1,074,622</u>	<u>(66,364)</u>	<u>1,008,258</u>	<u>940,506</u>	<u>67,752</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,147,002	(364,078)	782,924	622,709	160,215
General Supplies	55,200	(17,442)	37,758	31,328	6,430
Textbooks	3,680	-	3,680		3,680
Other Objects	2,760	-	2,760	-	2,760
<b>Total Bilingual Education</b>	<u>1,208,642</u>	<u>(381,520)</u>	<u>827,122</u>	<u>654,037</u>	<u>173,085</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	124,144	45,000	169,144	82,970	86,174
Supplies and Materials	15,880	-	15,880	15,680	200
<b>Total Before/After School Programs - Instruction</b>	<u>140,024</u>	<u>45,000</u>	<u>185,024</u>	<u>98,650</u>	<u>86,374</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	8,000	32,100	17,517	14,583
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>8,000</u>	<u>32,100</u>	<u>17,517</u>	<u>14,583</u>
<b>Total Before/After School Programs</b>	<u>164,124</u>	<u>53,000</u>	<u>217,124</u>	<u>116,167</u>	<u>100,957</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 1 - Thomas Jefferson**

	Budget			Actual	Variance
	Original Budget	Adjustments	Final Budget		Final Budget to Actual
<b>Summer School-Instruction</b>					
Salaries of Teachers	\$ 211,746	\$ (108,000)	\$ 103,746	\$ 91,105	\$ 12,641
Other Salaries for Instruction	-				
Other Purchased Services	-				
General Supplies	7,940	4,500	12,440	11,762	678
<b>Total Summer School-Instruction</b>	<u>219,686</u>	<u>(103,500)</u>	<u>116,186</u>	<u>102,867</u>	<u>13,319</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	-	40,676	12,109	28,567
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>-</u>	<u>40,676</u>	<u>12,109</u>	<u>28,567</u>
<b>Total Summer School</b>	<u>260,362</u>	<u>(103,500)</u>	<u>156,862</u>	<u>114,976</u>	<u>41,886</u>
<b>Total Instruction</b>	<u>6,194,817</u>	<u>(558,631)</u>	<u>5,636,186</u>	<u>5,009,122</u>	<u>627,064</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	-				
Salaries of Family Support Teams	62,936	-	62,936		62,936
Sal. of Fam. Liaison and Comm. Parent Involv. S	44,981	8,000	52,981	52,110	871
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>107,917</u>	<u>8,000</u>	<u>115,917</u>	<u>52,110</u>	<u>63,807</u>
<b>Health Services</b>					
Salaries	201,301	-	201,301	197,389	3,912
Supplies and Materials	2,000	-	2,000	1,993	7
<b>Total Health Services</b>	<u>203,301</u>	<u>-</u>	<u>203,301</u>	<u>199,382</u>	<u>3,919</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	62,936	70,229	133,165	101,491	31,674
Other Purchased Services					-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>62,936</u>	<u>70,229</u>	<u>133,165</u>	<u>101,491</u>	<u>31,674</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	-	-			-
Salaries of Technology Coordinators	139,156	-	139,156	117,792	21,364
Other Purchased Services	-	-			-
Supplies and Materials	4,000	-	4,000	831	3,169
<b>Total Edu. Media Servc/Sch. Library</b>	<u>143,156</u>	<u>-</u>	<u>143,156</u>	<u>118,623</u>	<u>24,533</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 1 - Thomas Jefferson**

	Budget			Actual	Variance
	Original Budget	Adjustments	Final Budget		Final Budget to Actual
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	\$ 246,799	\$ 2,000	\$ 248,799	\$ 247,584	\$ 1,215
Salaries of Other Professional Staff					-
Salaries of Secretarial and Clerical Assistants	109,689	2,785	112,474	112,473	1
Other Purchased Services	7,030	9,730	16,760	16,282	478
Travel	-				-
Supplies and Materials	5,000	(2,058)	2,942	690	2,252
<b>Total Supp. Serv.-School Admin.</b>	<u>368,518</u>	<u>12,457</u>	<u>380,975</u>	<u>377,029</u>	<u>3,946</u>
<b>Security</b>					
Salaries	71,867	-	71,867	33,568	38,299
<b>Total Security</b>	<u>71,867</u>	<u>-</u>	<u>71,867</u>	<u>33,568</u>	<u>38,299</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home)	23,820	(6,000)	17,820	9,841	7,979
<b>Total Student Transportation Services</b>	<u>23,820</u>	<u>(6,000)</u>	<u>17,820</u>	<u>9,841</u>	<u>7,979</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	90,632	(17,313)	73,319	51,390	21,929
Other Retirement Contributions - Regular	36,015	12,813	48,828	34,874	13,954
Unemployment Compensation	20,735	-	20,735	8,471	12,264
Workers Compensation	50,323	34,398	84,721	81,028	3,693
Health Benefits	1,360,847	(28,329)	1,332,518	1,261,291	71,227
<b>Total Unallocated Benefits</b>	<u>1,558,552</u>	<u>1,569</u>	<u>1,560,121</u>	<u>1,437,054</u>	<u>123,067</u>
<b>Total Undistributed Expenditures</b>	<u>2,540,067</u>	<u>86,255</u>	<u>2,626,322</u>	<u>2,329,098</u>	<u>297,224</u>
<b>Total School Based Budget Current</b>	<u>8,734,884</u>	<u>(472,376)</u>	<u>8,262,508</u>	<u>7,338,220</u>	<u>924,288</u>
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5					
Grades 6-8					
Grades 9-12	-	-	-	-	-
<b>Total Equipment</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Capital Outlay</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total School Based Expenditures</b>	<u>\$ 8,734,884</u>	<u>\$ (472,376)</u>	<u>\$ 8,262,508</u>	<u>\$ 7,338,220</u>	<u>\$ 924,288</u>



**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 2**

	Original	Budget	Final Budget	Actual	Variance
	Budget	Adjustments			Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 227,279	\$ (38,610)	\$ 188,669	\$ 104,043	\$ 84,626
Grades 1-5 Salaries of Teachers	525,738	(18,951)	506,787	499,806	6,981
Grades 6-8 Salaries of Teachers		-			
Grades 9-12 Salaries of Teachers					
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	119,128	-	119,128	109,057	10,071
Purchased Professional-Educational Services	1,624	-	1,624	1,185	439
General Supplies	110,593	1,001	111,594	111,000	594
Textbooks	1,480	7,364	8,844	7,040	1,804
Other Objects	1,110	-	1,110	621	489
<b>Total Regular Programs-Instruction</b>	<u>986,952</u>	<u>(49,196)</u>	<u>937,756</u>	<u>832,752</u>	<u>105,004</u>
<b>Special Education-Instruction</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	126,572	7,000	133,572	132,556	1,016
Other Salaries for Instruction		-			-
General Supplies	7,500	-	7,500	6,503	997
Textbooks		-			-
Other Objects	375	-	375	-	375
<b>Total Resource Room/Resource Center</b>	<u>134,447</u>	<u>7,000</u>	<u>141,447</u>	<u>139,059</u>	<u>2,388</u>
<b>Autism</b>					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Textbooks					
Other Objects	-	-	-	-	-
<b>Total Autism</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Special Education-Instruction</b>	<u>134,447</u>	<u>7,000</u>	<u>141,447</u>	<u>139,059</u>	<u>2,388</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	437,549	46,095	483,644	475,999	7,645
General Supplies	25,200	6,852	32,052	29,846	2,206
Textbooks	2,080	-	2,080	-	2,080
Other Objects	1,560	-	1,560	1,450	110
<b>Total Bilingual Education</b>	<u>466,389</u>	<u>52,947</u>	<u>519,336</u>	<u>507,295</u>	<u>12,041</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	2,724	-	2,724	688	2,036
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>2,724</u>	<u>-</u>	<u>2,724</u>	<u>688</u>	<u>2,036</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 2

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	\$ 32,705	-	\$ 32,705	\$ 6,070	\$ 26,635
Supplies and Materials	2,030	-	2,030	-	2,030
<b>Total Before/After School Programs - Instruction</b>	<u>34,735</u>	<u>-</u>	<u>34,735</u>	<u>6,070</u>	<u>28,665</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	-	24,100	10,512	13,588
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>-</u>	<u>24,100</u>	<u>10,512</u>	<u>13,588</u>
<b>Total Before/After School Programs</b>	<u>58,835</u>	<u>-</u>	<u>58,835</u>	<u>16,582</u>	<u>42,253</u>
<b>Summer School-Instruction</b>					
Salaries	18,772	\$ (16,000)	2,772	891	1,881
Other Salaries for Instruction		-			-
Other Purchased Services		-			-
General Supplies	2,030.00	-	2,030	2,030	-
<b>Total Summer School-Instruction</b>	<u>20,802</u>	<u>(16,000)</u>	<u>4,802</u>	<u>2,921</u>	<u>1,881</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	(40,000)	676	-	676
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>(40,000)</u>	<u>676</u>	<u>-</u>	<u>676</u>
<b>Total Summer School</b>	<u>61,478</u>	<u>(56,000)</u>	<u>5,478</u>	<u>2,921</u>	<u>2,557</u>
<b>Total Instruction</b>	<u>1,710,825</u>	<u>(45,249)</u>	<u>1,665,576</u>	<u>1,499,297</u>	<u>166,279</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator					
Salaries of Family Support Teams		65,000	65,000	61,518	3,482
Sal. of Fam. Liaison and Comm. Parent Involv. Spe	52,837	-	52,837	51,748	1,089
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>52,837</u>	<u>65,000</u>	<u>117,837</u>	<u>113,266</u>	<u>4,571</u>
<b>Health Services</b>					
Salaries	106,912	-	106,912	99,282	7,630
Supplies and Materials	1,000	-	1,000	795	205
<b>Total Health Services</b>	<u>107,912</u>	<u>-</u>	<u>107,912</u>	<u>100,077</u>	<u>7,835</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	71,060	(65,000)	6,060	-	6,060
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>71,060</u>	<u>(65,000)</u>	<u>6,060</u>	<u>-</u>	<u>6,060</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

School 2

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Edu. Media Serv./Sch. Library</b>					
Salaries					
Salaries of Technology Coordinators	\$ 48,147	-	\$ 48,147	\$ 13,259	\$ 34,888
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Edu. Media Serv./Sch. Library</b>	<u>48,147</u>	<u>-</u>	<u>48,147</u>	<u>13,259</u>	<u>34,888</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	147,912	-	147,912	147,912	-
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	63,853	\$ 1,176	65,029	65,029	-
Other Purchased Services	10,400	-	10,400	9,583	817
Travel	-	-	-	-	-
Supplies and Materials	4,800	(154)	4,646	2,736	1,910
<b>Total Supp. Serv.-School Admin.</b>	<u>226,965</u>	<u>1,022</u>	<u>227,987</u>	<u>225,260</u>	<u>2,727</u>
<b>Security</b>					
Salaries	33,300	2,000	35,300	33,704	1,596
<b>Total Security</b>	<u>33,300</u>	<u>2,000</u>	<u>35,300</u>	<u>33,704</u>	<u>1,596</u>
<b>Student Transportation Services</b>					
Contractual Services(Other Than Between Home ar	6,090	-	6,090	3,192	2,898
<b>Total Student Transportation Services</b>	<u>6,090</u>	<u>-</u>	<u>6,090</u>	<u>3,192</u>	<u>2,898</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	35,875	(4,112)	31,763	20,443	11,320
Other Retirement Contributions - Regular	9,794	4,112	13,906	7,583	6,323
Unemployment Compensation	6,331	-	6,331	3,359	2,972
Workers Compensation	15,365	10,503	25,868	24,740	1,128
Health Benefits	455,400	(6,808)	448,592	422,499	26,093
<b>Total Unallocated Benefits</b>	<u>522,765</u>	<u>3,695</u>	<u>526,460</u>	<u>478,624</u>	<u>47,836</u>
<b>Total Undistributed Expenditures</b>	<u>1,069,076</u>	<u>6,717</u>	<u>1,075,793</u>	<u>967,382</u>	<u>108,411</u>
<b>Total School Based Budget Current</b>	<u>2,779,901</u>	<u>(38,532)</u>	<u>2,741,369</u>	<u>2,466,679</u>	<u>274,690</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 2

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	\$ 12,500	-	\$ 12,500	-	\$ 12,500
Grades 6-8					
Grades 9-12	-	-	-	-	-
<b>Total Equipment</b>	12,500	-	12,500	-	12,500
<b>Total Capital Outlay</b>	12,500	-	12,500	-	12,500
<b>Total School Based Expenditures</b>	<u>\$ 2,792,401</u>	<u>\$ (38,532)</u>	<u>\$ 2,753,869</u>	<u>\$ 2,466,679</u>	<u>\$ 287,190</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 3 - Mario Drago**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 163,470	\$ 117,144	\$ 280,614	\$ 277,880	\$ 2,734
Grades 1-5 Salaries of Teachers	1,956,480	(223,270)	1,733,210	1,678,015	55,195
Grades 6-8 Salaries of Teachers	322,140	(42,207)	279,933	243,354	36,579
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	154,923	35,645	190,568	189,207	1,361
Purchased Professional-Educational Services	5,464	-	5,464	2,505	2,959
Other Purchased Services		4,032	4,032	4,014	18
General Supplies	293,293	(44,783)	248,510	248,307	203
Textbooks	9,180	14,559	23,739	21,779	1,960
Other Objects	7,104	-	7,104	6,550	554
<b>Total Regular Programs-Instruction</b>	<u>2,912,054</u>	<u>(138,880)</u>	<u>2,773,174</u>	<u>2,671,611</u>	<u>101,563</u>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	-	-	-		-
Other Salaries for Instruction	39,450	-	39,450		39,450
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
<b>Total Learning/Language Disabilities</b>	<u>39,450</u>	<u>-</u>	<u>39,450</u>	<u>-</u>	<u>39,450</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	919,401	(246,689)	672,712	658,246	14,466
General Supplies	23,102	(4,133)	18,969	18,967	2
Textbooks		-		-	-
Other Objects	1,155	-	1,155	-	1,155
<b>Total Resource Room/Resource Center</b>	<u>943,658</u>	<u>(250,822)</u>	<u>692,836</u>	<u>677,213</u>	<u>15,623</u>
<b>Autism</b>					
Salaries of Teachers		118,333	118,333	115,286	3,047
Other Salaries for Instruction		115,129	115,129	113,785	1,344
General Supplies		-		-	-
Textbooks		-		-	-
Other Objects	-	-	-	-	-
<b>Total Autism</b>	<u>-</u>	<u>233,462</u>	<u>233,462</u>	<u>229,071</u>	<u>4,391</u>
<b>Total Special Education-Instruction</b>	<u>983,108</u>	<u>(17,360)</u>	<u>965,748</u>	<u>906,284</u>	<u>59,464</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	811,616	(245,000)	566,616	535,494	31,122
General Supplies	44,100	-	44,100	40,770	3,330
Textbooks	2,940	-	2,940	-	2,940
Other Objects	2,205	-	2,205	-	2,205
<b>Total Bilingual Education</b>	<u>860,861</u>	<u>(245,000)</u>	<u>615,861</u>	<u>576,264</u>	<u>39,597</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 3 - Mario Drago**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	\$ 817	\$ 1,300	\$ 2,117	\$ 770	\$ 1,347
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>817</u>	<u>1,300</u>	<u>2,117</u>	<u>770</u>	<u>1,347</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	106,123	-	106,123	47,754	58,369
Supplies and Materials	6,830	-	6,830	-	6,830
<b>Total Before/After School Programs - Instruction</b>	<u>112,953</u>	<u>-</u>	<u>112,953</u>	<u>47,754</u>	<u>65,199</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	-	24,100	2,625	21,475
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>-</u>	<u>24,100</u>	<u>2,625</u>	<u>21,475</u>
<b>Total Before/After School Programs</b>	<u>137,053</u>	<u>-</u>	<u>137,053</u>	<u>50,379</u>	<u>86,674</u>
<b>Summer School-Instruction</b>					
Salaries	75,087	91,700	166,787	100,541	66,246
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	6,830	10,000	16,830	14,583	2,247
<b>Total Summer School-Instruction</b>	<u>81,917</u>	<u>101,700</u>	<u>183,617</u>	<u>115,124</u>	<u>68,493</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	(29,134)	11,542	11,542	-
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>(29,134)</u>	<u>11,542</u>	<u>11,542</u>	<u>-</u>
<b>Total Summer School</b>	<u>122,593</u>	<u>72,566</u>	<u>195,159</u>	<u>126,666</u>	<u>68,493</u>
<b>Total Instruction</b>	<u>5,016,486</u>	<u>(327,374)</u>	<u>4,689,112</u>	<u>4,331,974</u>	<u>357,138</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	-	-	-	-	-
Salaries of Family Support Teams	62,936	-	62,936	53,281	9,655
Sal. of Fam. Liaison and Comm. Parent Involv. Spe	60,843	-	60,843	50,554	10,289
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>123,779</u>	<u>-</u>	<u>123,779</u>	<u>103,835</u>	<u>19,944</u>
<b>Health Services</b>					
Salaries	155,784	(28,691)	127,093	100,097	26,996
Supplies and Materials	2,000	-	2,000	1,982	18
<b>Total Health Services</b>	<u>157,784</u>	<u>(28,691)</u>	<u>129,093</u>	<u>102,079</u>	<u>27,014</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 3 - Mario Drago**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Guidance</b>					
Salaries of Other Professional Staff	\$ 122,008	-	\$ 122,008	\$ 86,602	\$ 35,406
Other Purchased Services		-			
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>122,008</u>	<u>-</u>	<u>122,008</u>	<u>86,602</u>	<u>35,406</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	21,885	-	21,885		21,885
Salaries of Technology Coordinators	67,452	\$ 74,486	141,938	99,813	42,125
Other Purchased Services		-			-
Supplies and Materials	5,000	-	5,000	-	5,000
<b>Total Edu. Media Serv./Sch. Library</b>	<u>94,337</u>	<u>74,486</u>	<u>168,823</u>	<u>99,813</u>	<u>69,010</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	397,304	(4,818)	392,486	385,655	6,831
Salaries of Other Professional Staff				-	-
Salaries of Secretarial and Clerical Assistants	126,842	4,818	131,660	131,660	-
Other Purchased Services	9,000	2,400	11,400	7,856	3,544
Travel		-		-	-
Supplies and Materials	14,000	(11,286)	2,714	2,714	-
<b>Total Supp. Serv.-School Admin.</b>	<u>547,146</u>	<u>(8,886)</u>	<u>538,260</u>	<u>527,885</u>	<u>10,375</u>
<b>Security</b>					
Salaries	65,094	-	65,094	31,168	33,926
<b>Total Security</b>	<u>65,094</u>	<u>-</u>	<u>65,094</u>	<u>31,168</u>	<u>33,926</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Betw Home and Sch)	20,490	-	20,490	10,226	10,264
<b>Total Student Transportation Services</b>	<u>20,490</u>	<u>-</u>	<u>20,490</u>	<u>10,226</u>	<u>10,264</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	70,830	(23,978)	46,852	40,516	6,336
Other Retirement Contributions - Regular	31,005	13,112	44,117	34,578	9,539
Unemployment Compensation	17,511	-	17,511	6,666	10,845
Workers Compensation	42,498	29,049	71,547	68,429	3,118
Health Benefits	1,085,644	(24,685)	1,060,959	1,005,370	55,589
<b>Total Unallocated Benefits</b>	<u>1,247,488</u>	<u>(6,502)</u>	<u>1,240,986</u>	<u>1,155,559</u>	<u>85,427</u>
<b>Total Undistributed Expenditures</b>	<u>2,378,126</u>	<u>30,407</u>	<u>2,408,533</u>	<u>2,117,167</u>	<u>291,365</u>
<b>Total School Based Budget Current</b>	<u>7,394,612</u>	<u>(296,967)</u>	<u>7,097,645</u>	<u>6,449,141</u>	<u>648,503</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 3 - Mario Drago

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Capital Outlay					
Equipment					
Instruction					
Grades 1-5	\$ 3,000	\$ 20,000	\$ 23,000	\$ 18,465	\$ 4,535
Grades 6-8					
Grades 9-12	-	-	-	-	-
Total Equipment	<u>3,000</u>	<u>20,000</u>	<u>23,000</u>	<u>18,465</u>	<u>4,535</u>
Total Capital Outlay	<u>3,000</u>	<u>20,000</u>	<u>23,000</u>	<u>18,465</u>	<u>4,535</u>
Total School Based Expenditures	<u>\$ 7,397,612</u>	<u>\$ (276,967)</u>	<u>\$ 7,120,645</u>	<u>\$ 6,467,606</u>	<u>\$ 653,038</u>



**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 4 - Lincoln Middle School**

	Budget		Final Budget	Actual	Variance
	Original Budget	Adjustments			Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers					
Grades 6-8 Salaries of Teachers	\$ 7,302,109	\$ (892,052)	\$ 6,410,057	\$ 6,254,543	\$ 155,514
Grades 9-12 Salaries of Teachers					-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	13,800	-	13,800	10,497	3,303
Other Purchased Services	41,043	10,045	51,088	19,544	31,544
General Supplies	548,749	70,923	619,672	612,688	6,984
Textbooks	22,820	22,893	45,713	10,270	35,443
Other Objects	20,538	-	20,538	20,306	232
<b>Total Regular Programs-Instruction</b>	<u>7,949,059</u>	<u>(788,191)</u>	<u>7,160,868</u>	<u>6,927,848</u>	<u>233,020</u>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	385,896	772,985	1,158,881	1,114,528	44,353
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects		-			-
<b>Total Learning/Language Disabilities</b>	<u>385,896</u>	<u>772,985</u>	<u>1,158,881</u>	<u>1,114,528</u>	<u>44,353</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers	61,781	10,000	71,781	69,513	2,268
General Supplies	15,000	-	15,000	9,642	5,358
Textbooks	1,000	-	1,000		1,000
Other Objects	900	-	900	900	-
<b>Total Multiple Disabilities</b>	<u>78,681</u>	<u>10,000</u>	<u>88,681</u>	<u>80,055</u>	<u>8,626</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	2,226,111	(757,576)	1,468,535	1,451,076	17,459
General Supplies	91,200	(20,000)	71,200	71,200	-
Textbooks	6,080	20,000	26,080		26,080
Other Objects	5,472	-	5,472	2,286	3,186
<b>Total Resource Room/Resource Center</b>	<u>2,328,863</u>	<u>(757,576)</u>	<u>1,571,287</u>	<u>1,524,562</u>	<u>46,725</u>
<b>Autism</b>					
Salaries of Teachers	257,969	(126,204)	131,765	69,513	62,252
Other Salaries for Instruction	37,800	34,111	71,911	37,163	34,748
General Supplies	4,500	-	4,500	3,986	514
Textbooks	300	-	300	-	300
Other Objects	270	-	270	-	270
<b>Total Autism</b>	<u>300,839</u>	<u>(92,093)</u>	<u>208,746</u>	<u>110,662</u>	<u>98,084</u>
<b>Total Special Education-Instruction</b>	<u>3,094,279</u>	<u>(66,684)</u>	<u>3,027,595</u>	<u>2,829,807</u>	<u>197,788</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 4 - Lincoln Middle School

	Budget			Actual	Variance
	Original Budget	Adjustments	Final Budget		Final Budget to Actual
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	\$ 885,298	\$ 110,000	\$ 995,298	\$ 990,807	\$ 4,491
General Supplies	64,500	(12,115)	52,385	52,385	-
Textbooks	4,300	-	4,300	4,300	-
Other Objects	3,870	-	3,870	3,813	57
<b>Total Bilingual Education</b>	<u>957,968</u>	<u>97,885</u>	<u>1,055,853</u>	<u>1,051,305</u>	<u>4,548</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	40,000	31,560	71,560	65,780	5,780
Supplies and Materials	2,000	-	2,000	-	2,000
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>42,000</u>	<u>31,560</u>	<u>73,560</u>	<u>65,780</u>	<u>7,780</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	266,309	(24,560)	241,749	169,457	72,292
Supplies and Materials	20,000	(16,505)	3,495	3,495	-
<b>Total Before/After School Programs - Instruction</b>	<u>286,309</u>	<u>(41,065)</u>	<u>245,244</u>	<u>172,952</u>	<u>72,292</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	13,000	37,100	33,329	3,771
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>13,000</u>	<u>37,100</u>	<u>33,329</u>	<u>3,771</u>
<b>Total Before/After School Programs</b>	<u>310,409</u>	<u>(28,065)</u>	<u>282,344</u>	<u>206,281</u>	<u>76,063</u>
<b>Summer School-Instruction</b>					
Salaries	193,981	(27,000)	166,981	158,017	8,964
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	20,000	(8,284)	11,716	11,716	-
<b>Total Summer School-Instruction</b>	<u>213,981</u>	<u>(35,284)</u>	<u>178,697</u>	<u>169,733</u>	<u>8,964</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	-	40,676	18,178	22,498
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>-</u>	<u>40,676</u>	<u>18,178</u>	<u>22,498</u>
<b>Total Summer School</b>	<u>254,657</u>	<u>(35,284)</u>	<u>219,373</u>	<u>187,911</u>	<u>31,462</u>
<b>Alternative Education Programs</b>					
Salaries of Teachers	63,035	900	63,935	62,423	1,512
<b>Total Alternative Education Programs</b>	<u>63,035</u>	<u>900</u>	<u>63,935</u>	<u>62,423</u>	<u>1,512</u>
<b>Total Instruction</b>	<u>12,671,407</u>	<u>(787,879)</u>	<u>11,883,528</u>	<u>11,331,355</u>	<u>552,173</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	170,956	-	170,956	151,298	19,658
Salaries of Family Support Teams	-	-	-	-	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec	56,136	-	56,136	54,673	1,463
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>227,092</u>	<u>-</u>	<u>227,092</u>	<u>205,971</u>	<u>21,121</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 4 - Lincoln Middle School**

	Budget		Final Budget	Actual	Variance
	Original Budget	Adjustments			Final Budget to Actual
<b>Health Services</b>					
Salaries	\$ 294,880	\$ (113)	\$ 294,767	\$ 286,972	\$ 7,795
Supplies and Materials	1,500	-	1,500	1,377	123
<b>Total Health Services</b>	<u>296,380</u>	<u>(113)</u>	<u>296,267</u>	<u>288,349</u>	<u>7,918</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	632,650	(77,390)	555,260	536,873	18,387
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>632,650</u>	<u>(77,390)</u>	<u>555,260</u>	<u>536,873</u>	<u>18,387</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	115,267	-	115,267	40,388	74,879
Salaries of Technology Coordinators		118,374	118,374	115,696	2,678
Other Purchased Services	3,768	-	3,768	1,075	2,693
Supplies and Materials	18,000	-	18,000	8,837	9,163
<b>Total Edu. Media Serv./Sch. Library</b>	<u>137,035</u>	<u>118,374</u>	<u>255,409</u>	<u>165,996</u>	<u>89,413</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	746,347	25,000	771,347	769,761	1,586
Salaries of Other Professional Staff	4,000	-	4,000	4,000	4,000
Salaries of Secretarial and Clerical Assistants	180,405	107,870	288,275	239,210	49,065
Other Purchased Services	26,800	2,000	28,800	25,708	3,092
Travel	-	-	-	-	-
Supplies and Materials	30,000	11,000	41,000	32,581	8,419
<b>Total Supp. Serv.-School Admin.</b>	<u>987,552</u>	<u>145,870</u>	<u>1,133,422</u>	<u>1,067,260</u>	<u>66,162</u>
<b>Security</b>					
Salaries	130,940	10,000	140,940	140,300	640
<b>Total Security</b>	<u>130,940</u>	<u>10,000</u>	<u>140,940</u>	<u>140,300</u>	<u>640</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and	51,750	-	51,750	41,872	9,878
<b>Total Student Transportation Services</b>	<u>51,750</u>	<u>-</u>	<u>51,750</u>	<u>41,872</u>	<u>9,878</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	238,956	(48,150)	190,806	135,618	55,188
Other Retirement Contributions - Regular	77,153	45,423	122,576	107,257	15,319
Unemployment Compensation	43,940	-	43,940	22,412	21,528
Workers Compensation	106,640	72,893	179,533	171,707	7,826
Health Benefits	2,749,781	(77,159)	2,672,622	2,547,437	125,185
<b>Total Unallocated Benefits</b>	<u>3,216,470</u>	<u>(6,993)</u>	<u>3,209,477</u>	<u>2,984,431</u>	<u>225,046</u>
<b>Total Undistributed Expenditures</b>	<u>5,679,869</u>	<u>189,748</u>	<u>5,869,617</u>	<u>5,431,052</u>	<u>438,565</u>
<b>Total School Based Budget Current</b>	<u>18,351,276</u>	<u>(598,131)</u>	<u>17,753,145</u>	<u>16,762,407</u>	<u>990,738</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 4 - Lincoln Middle School

	Budget		Final Budget	Actual	Variance
	Original Budget	Adjustments			Final Budget to Actual
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5					
Grades 6-8	\$ 16,000	-	\$ 16,000	\$ 4,421	\$ 11,579
Grades 9-12	-	-	-	-	-
<b>Total Equipment</b>	16,000	-	16,000	4,421	11,579
<b>Total Capital Outlay</b>	16,000	-	16,000	4,421	11,579
<b>Total School Based Expenditures</b>	<u>\$ 18,367,276</u>	<u>\$ (598,131)</u>	<u>\$ 17,769,145</u>	<u>\$ 16,766,828</u>	<u>\$ 1,002,317</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

School 5

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 228,736	\$ (58,009)	\$ 170,727	\$ 163,502	\$ 7,225
Grades 1-5 Salaries of Teachers	1,204,577	(280,524)	924,053	897,992	26,061
Grades 6-8 Salaries of Teachers	177,529	(28,810)	148,719	146,278	2,441
Grades 9-12 Salaries of Teachers	-	-	-	-	-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	113,766	(12,461)	101,305	92,494	8,811
Purchased Professional-Educational Services	3,048	6,000	9,048	9,026	22
Other Purchased Services	-	3,682	3,682	3,682	-
General Supplies	141,193	(24,833)	116,360	116,360	-
Textbooks	3,520	18,248	21,768	19,872	1,896
Other Objects	2,748	-	2,748	2,405	343
<b>Total Regular Programs-Instruction</b>	<u>1,875,117</u>	<u>(376,707)</u>	<u>1,498,410</u>	<u>1,451,611</u>	<u>46,799</u>
<b>Special Education-Instruction</b>					
<b>Cognitive Impaired-Mild</b>					
Salaries of Teachers	291,426	(54,350)	237,076	-	237,076
Other Salaries	-	-	-	-	-
General Supplies	10,800	-	10,800	10,800	-
Textbooks	720	-	720	-	720
Other Objects	540	-	540	540	-
<b>Total Cognitive Impaired- Mild</b>	<u>303,486</u>	<u>(54,350)</u>	<u>249,136</u>	<u>11,340</u>	<u>237,796</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	111,449	407,992	519,441	462,267	57,174
Other Salaries for Instruction	-	75,938	75,938	37,563	38,375
General Supplies	3,600	-	3,600	3,053	547
Textbooks	240	-	240	-	240
Other Objects	180	-	180	-	180
<b>Total Learning/Language Disabilities</b>	<u>115,469</u>	<u>483,930</u>	<u>599,399</u>	<u>502,883</u>	<u>96,516</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers	-	180,000	180,000	108,867	71,133
General Supplies	1,500	-	1,500	1,327	173
Textbooks	100	-	100	-	100
Other Objects	75	-	75	-	75
<b>Total Multiple Disabilities</b>	<u>1,675</u>	<u>180,000</u>	<u>181,675</u>	<u>110,194</u>	<u>71,481</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	372,417	43,458	415,875	370,357	45,518
General Supplies	10,200	-	10,200	9,298	902
Textbooks	680	-	680	-	680
Other Objects	510	-	510	405	105
<b>Total Resource Room/Resource Center</b>	<u>383,807</u>	<u>43,458</u>	<u>427,265</u>	<u>380,060</u>	<u>47,205</u>
<b>Total Special Education-Instruction</b>	<u>804,437</u>	<u>653,038</u>	<u>1,457,475</u>	<u>1,004,477</u>	<u>452,998</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 5

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	\$ 663,458	\$ 54,351	\$ 717,809	\$ 717,809	-
General Supplies	35,400	-	35,400	35,079	\$ 321
Textbooks	2,360	-	2,360	-	2,360
Other Objects	1,770	-	1,770	975	795
<b>Total Bilingual Education</b>	<u>702,988</u>	<u>54,351</u>	<u>757,339</u>	<u>753,863</u>	<u>3,476</u>
<b>Before/After School Programs - Instruction</b>					
Salaries	65,410	-	65,410	39,900	25,510
Supplies and Materials	3,810	-	3,810	-	3,810
<b>Total Before/After School Programs - Instruction</b>	<u>69,220</u>	<u>-</u>	<u>69,220</u>	<u>39,900</u>	<u>29,320</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	-	24,100	6,024	18,076
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>-</u>	<u>24,100</u>	<u>6,024</u>	<u>18,076</u>
<b>Total Before/After School Programs</b>	<u>93,320</u>	<u>-</u>	<u>93,320</u>	<u>45,924</u>	<u>47,396</u>
<b>Summer School-Instruction</b>					
Salaries	43,800	(20,000)	23,800	21,506	2,294
Other Salaries for Instruction		-			-
Other Purchased Services					
General Supplies	3,810	-	3,810	3,810	-
<b>Total Summer School-Instruction</b>	<u>47,610</u>	<u>(20,000)</u>	<u>27,610</u>	<u>25,316</u>	<u>2,294</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	(30,000)	10,676	2,835	7,841
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>(30,000)</u>	<u>10,676</u>	<u>2,835</u>	<u>7,841</u>
<b>Total Summer School</b>	<u>88,286</u>	<u>(50,000)</u>	<u>38,286</u>	<u>28,151</u>	<u>10,135</u>
<b>Total Instruction</b>	<u>3,564,148</u>	<u>280,682</u>	<u>3,844,830</u>	<u>3,284,026</u>	<u>560,804</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	62,936	-	62,936	61,243	1,693
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	52,837	-	52,837	51,748	1,089
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>115,773</u>	<u>-</u>	<u>115,773</u>	<u>112,991</u>	<u>2,782</u>
<b>Health Services</b>					
Salaries	174,954	-	174,954	170,893	4,061
Supplies and Materials	1,500	-	1,500	1,436	64
<b>Total Health Services</b>	<u>176,454</u>	<u>-</u>	<u>176,454</u>	<u>172,329</u>	<u>4,125</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 5**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Guidance</b>					
Salaries of Other Professional Staff	\$ 62,936	-	\$ 62,936	\$ 48,994	\$ 13,942
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>62,936</u>	<u>-</u>	<u>62,936</u>	<u>48,994</u>	<u>13,942</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff					
Sal. of Facilitators, Math Coaches, and Literacy Coache	-	-	-	-	-
<b>Total Improvement of Inst. Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries		-			-
Salaries of Technology Coordinators	71,576	\$ (14,674)	56,902	55,443	1,459
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Edu. Media Serv/Sch. Library</b>	<u>71,576</u>	<u>(14,674)</u>	<u>56,902</u>	<u>55,443</u>	<u>1,459</u>
<b>Instructional Staff Training Serv.</b>		-			-
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	260,854	-	260,854	260,854	-
Salaries of Other Professional Staff					-
Salaries of Secretarial and Clerical Assistants	113,638	1,528	115,166	115,166	-
Other Purchased Services	7,950	7,630	15,580	14,987	593
Travel	-	-	-	-	-
Supplies and Materials	14,000	1,023	15,023	9,772	5,251
<b>Total Supp. Serv.-School Admin.</b>	<u>396,442</u>	<u>10,181</u>	<u>406,623</u>	<u>400,779</u>	<u>5,844</u>
<b>Security</b>					
Salaries	71,867	(6,836)	65,031	63,259	1,772
<b>Total Security</b>	<u>71,867</u>	<u>(6,836)</u>	<u>65,031</u>	<u>63,259</u>	<u>1,772</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and Sch)	11,430	-	11,430	8,215	3,215
<b>Total Student Transportation Services</b>	<u>11,430</u>	<u>-</u>	<u>11,430</u>	<u>8,215</u>	<u>3,215</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	53,827	(1,543)	52,284	30,877	21,407
Other Retirement Contributions - Regular	22,740	1,543	24,283	17,542	6,741
Unemployment Compensation	13,299	-	13,299	5,073	8,226
Workers Compensation	32,276	22,062	54,338	51,969	2,369
Health Benefits	892,796	(48,940)	843,856	827,772	16,084
<b>Total Unallocated Benefits</b>	<u>1,014,938</u>	<u>(26,878)</u>	<u>988,060</u>	<u>933,233</u>	<u>54,827</u>
<b>Total Undistributed Expenditures</b>	<u>1,921,416</u>	<u>(38,207)</u>	<u>1,883,209</u>	<u>1,795,243</u>	<u>87,966</u>
<b>Total School Based Budget Current</b>	<u>5,485,564</u>	<u>242,475</u>	<u>5,728,039</u>	<u>5,079,269</u>	<u>648,770</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 5

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
<b>Total Equipment</b>	-	-	-	-	-
<b>Total Capital Outlay</b>	-	-	-	-	-
<b>Total School Based Expenditures</b>	\$ 5,485,564	\$ 242,475	\$ 5,728,039	\$ 5,079,269	\$ 648,770



**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 6 - Martin L King**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 416,904	\$ (183,441)	\$ 233,463	\$ 223,959	\$ 9,504
Grades 1-5 Salaries of Teachers	2,225,663	67,567	2,293,230	2,228,136	65,094
Grades 6-8 Salaries of Teachers	323,827	73,566	397,393	351,949	45,444
Grades 9-12 Salaries of Teachers					-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	238,904	(45,645)	193,259	191,540	1,719
Purchased Professional-Educational Services	8,244	500	8,744	8,370	374
Other Purchased Services		7,433	7,433	5,367	2,066
General Supplies	288,393	69,090	357,483	357,361	122
Textbooks	10,560	52,795	63,355	61,543	1,812
Other Objects	8,244	-	8,244	8,049	195
<b>Total Regular Programs-Instruction</b>	<u>3,520,739</u>	<u>41,865</u>	<u>3,562,604</u>	<u>3,436,274</u>	<u>126,330</u>
<b>Special Education-Instruction</b>					
<b>Cognitive Impaired-Mild</b>		-	-	-	-
Salaries of Teachers	158,458	-	158,458	154,893	3,565
Other Salaries for Instruction		-	-	-	-
General Supplies	8,400	-	8,400	6,549	1,851
Textbooks	420	140	560	-	560
Other Objects	560	(140)	420	420	-
<b>Total Cognitive Impaired- Mild</b>	<u>167,838</u>	<u>-</u>	<u>167,838</u>	<u>161,862</u>	<u>5,976</u>
<b>Learning and/or Language Disabilities</b>					
Salaries of Teachers	164,144	120,191	284,335	266,713	17,622
Other Salaries for Instruction	32,532	224,646	257,178	132,161	125,017
General Supplies	6,600	-	6,600	6,000	600
Textbooks	440	-	440	-	440
Other Objects	330	-	330	330	-
<b>Total Learning/Language Disabilities</b>	<u>204,046</u>	<u>344,837</u>	<u>548,883</u>	<u>405,204</u>	<u>143,679</u>
<b>Resource Room/Resource Center</b>					
Salaries of Teachers	1,090,096	267,567	1,357,663	1,354,399	3,264
General Supplies	27,900	(12,967)	14,933	14,933	-
Textbooks	1,860	-	1,860	380	1,480
Other Objects	1,395	-	1,395	1,380	15
<b>Total Resource Room/Resource Center</b>	<u>1,121,251</u>	<u>254,600</u>	<u>1,375,851</u>	<u>1,371,092</u>	<u>4,759</u>
<b>Autism</b>					
Salaries of Teachers	124,561	-	124,561	-	124,561
Other Salaries for Instruction		-	-	-	-
General Supplies	2,100	-	2,100	1,199	901
Textbooks	140	-	140	-	140
Other Objects	105	-	105	89	16
<b>Total Autism</b>	<u>126,906</u>	<u>-</u>	<u>126,906</u>	<u>1,288</u>	<u>125,618</u>
<b>Total Special Education-Instruction</b>	<u>1,620,041</u>	<u>599,437</u>	<u>2,219,478</u>	<u>1,939,446</u>	<u>280,032</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 6 - Martin L King**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	\$ 1,695,464	\$ (157,125)	\$ 1,538,339	\$ 1,529,785	\$ 8,554
General Supplies	99,300	(61,912)	37,388	37,388	-
Textbooks	6,620	(6,620)	-	-	-
Other Objects	4,965	-	4,965	752	4,213
<b>Total Bilingual Education</b>	<u>1,806,349</u>	<u>(225,657)</u>	<u>1,580,692</u>	<u>1,567,925</u>	<u>12,767</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	3,219	-	3,219	1,747	1,472
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>3,219</u>	<u>-</u>	<u>3,219</u>	<u>1,747</u>	<u>1,472</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	123,477	100,000	223,477	147,606	75,871
Supplies and Materials	10,090	-	10,090	10,024	66
<b>Total Before/After School Programs- Instruction</b>	<u>133,567</u>	<u>100,000</u>	<u>233,567</u>	<u>157,630</u>	<u>75,937</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	8,000	32,100	25,487	6,613
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>8,000</u>	<u>32,100</u>	<u>25,487</u>	<u>6,613</u>
<b>Total Before/After School Programs</b>	<u>157,667</u>	<u>108,000</u>	<u>265,667</u>	<u>183,117</u>	<u>82,550</u>
<b>Summer School-Instruction</b>					
Salaries	106,373	128,000	234,373	179,911	54,462
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
General Supplies	10,090	10,000	20,090	17,715	2,375
<b>Total Summer School-Instruction</b>	<u>116,463</u>	<u>138,000</u>	<u>254,463</u>	<u>197,626</u>	<u>56,837</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	(20,000)	20,676	15,765	4,911
Other Purchased Services	-	66,000	66,000	46,259	19,741
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>46,000</u>	<u>86,676</u>	<u>62,024</u>	<u>24,652</u>
<b>Total Summer School</b>	<u>157,139</u>	<u>184,000</u>	<u>341,139</u>	<u>259,650</u>	<u>81,489</u>
<b>Alternative Education Programs</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Alternative Education Programs</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>At-Risk Programs</b>					
Salaries of Reading Specialists	-	-	-	-	-
<b>Total At-Risk Programs</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Instruction</b>	<u>7,265,154</u>	<u>707,645</u>	<u>7,972,799</u>	<u>7,388,159</u>	<u>584,640</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 6 - Martin L King**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 62,936	-	\$ 62,936		\$ 62,936
Salaries of Family Support Teams	54,899	-	54,899	53,823	1,076
Sal. of Fam. Liaison and Comm. Parent Involv. Spe	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>117,835</u>	<u>-</u>	<u>117,835</u>	<u>53,823</u>	<u>64,012</u>
<b>Health Services</b>					
Salaries	104,698	\$ 8,000	112,698	110,728	1,970
Supplies and Materials	2,000	-	2,000	1,930	70
<b>Total Health Services</b>	<u>106,698</u>	<u>8,000</u>	<u>114,698</u>	<u>112,658</u>	<u>2,040</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	175,453	200,000	375,453	315,059	60,394
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>175,453</u>	<u>200,000</u>	<u>375,453</u>	<u>315,059</u>	<u>60,394</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	87,540	(35,000)	52,540	11,728	40,812
Salaries of Technology Coordinators	106,912	39,000	145,912	142,275	3,637
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Edu. Media Serv./Sch. Library</b>	<u>194,452</u>	<u>4,000</u>	<u>198,452</u>	<u>154,003</u>	<u>44,449</u>
<b>Instructional Staff Training Serv.</b>					
Supplies and Materials	7,600	(7,600)	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>7,600</u>	<u>(7,600)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	491,403	(2,987)	488,416	420,529	67,887
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	159,893	2,987	162,880	162,880	-
Other Purchased Services	22,000	14,415	36,415	33,361	3,054
Travel	-	-	-	-	-
Supplies and Materials	7,500	15,511	23,011	19,008	4,003
<b>Total Supp. Serv.-School Admin.</b>	<u>680,796</u>	<u>29,926</u>	<u>710,722</u>	<u>635,778</u>	<u>74,944</u>
<b>Security</b>					
Salaries	65,846	-	65,846	31,568	34,278
<b>Total Security</b>	<u>65,846</u>	<u>-</u>	<u>65,846</u>	<u>31,568</u>	<u>34,278</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and	30,270	(5,400)	24,870	19,569	5,301
<b>Total Student Transportation Services</b>	<u>30,270</u>	<u>(5,400)</u>	<u>24,870</u>	<u>19,569</u>	<u>5,301</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 6 - Martin L King

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Unallocated Benefits</b>					
Social Security Contributions	\$ 100,207	\$ (40,400)	\$ 59,807	\$ 57,060	\$ 2,747
Other Retirement Contributions - Regular	44,252	31,729	75,981	75,981	-
Unemployment Compensation	24,544	-	24,544	9,389	15,155
Workers Compensation	59,567	39,388	98,955	95,912	3,043
Health Benefits	1,626,416	(25,334)	1,601,082	1,507,456	93,626
<b>Total Unallocated Benefits</b>	<u>1,854,986</u>	<u>5,383</u>	<u>1,860,369</u>	<u>1,745,798</u>	<u>114,571</u>
<b>Total Undistributed Expenditures</b>	<u>3,233,936</u>	<u>234,309</u>	<u>3,468,245</u>	<u>3,068,256</u>	<u>399,989</u>
<b>Total School Based Budget Current</b>	<u>10,499,090</u>	<u>941,954</u>	<u>11,441,044</u>	<u>10,456,415</u>	<u>984,629</u>
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5					-
Grades 6-8					
Grades 9-12	-	-	-	-	-
<b>Total Equipment</b>	-	-	-	-	-
<b>Total Capital Outlay</b>	-	-	-	-	-
<b>Total School Based Expenditures</b>	<u>\$ 10,499,090</u>	<u>\$ 941,954</u>	<u>\$ 11,441,044</u>	<u>\$ 10,456,415</u>	<u>\$ 984,629</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 7 - Grant**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 306,794	\$ 61,566	\$ 368,360	\$ 319,940	\$ 48,420
Grades 1-5 Salaries of Teachers	540,419	(97,824)	442,595	441,634	961
Grades 6-8 Salaries of Teachers		-			-
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	272,974	(39,244)	233,730	194,252	39,478
Purchased Professional-Educational Services	2,328	-	2,328	400	1,928
Other Purchased Services		-			-
General Supplies	191,115	(51,194)	139,921	139,420	501
Textbooks	3,040	7,628	10,668	6,998	3,670
Other Objects	2,280	1,000	3,280	3,154	126
<b>Total Regular Programs-Instruction</b>	<u>1,318,950</u>	<u>(118,068)</u>	<u>1,200,882</u>	<u>1,105,798</u>	<u>95,084</u>
<b>Special Education-Instruction</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	131,294	124,489	255,783	226,666	29,117
General Supplies	7,800	5	7,805	7,034	771.00
Textbooks		-			-
Other Objects	390	(5)	385	-	385
<b>Total Resource Room/Resource Center</b>	<u>139,484</u>	<u>124,489</u>	<u>263,973</u>	<u>233,700</u>	<u>30,273</u>
<b>Total Special Education-Instruction</b>	<u>139,484</u>	<u>124,489</u>	<u>263,973</u>	<u>233,700</u>	<u>30,273</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	652,653	(50,377)	602,276	592,552	9,724
General Supplies	33,300	-	33,300	24,302	8,998
Textbooks	2,260	-	2,260		2,260
Other Objects	1,695	-	1,695	-	1,695
<b>Total Bilingual Education</b>	<u>689,908</u>	<u>(50,377)</u>	<u>639,531</u>	<u>616,854</u>	<u>22,677</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	3,783	(3,645)	138	-	138
Purchased Services	-	-	-		-
Supplies and Materials	-	-	-		-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>3,783</u>	<u>(3,645)</u>	<u>138</u>	<u>-</u>	<u>138</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	48,724	3,645	52,369	24,218	28,151
Supplies and Materials	2,910	-	2,910	-	2,910
<b>Total Before/After School Programs - Instruction</b>	<u>51,634</u>	<u>3,645</u>	<u>55,279</u>	<u>24,218</u>	<u>31,061</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	-	24,100	-	24,100
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>-</u>	<u>24,100</u>	<u>-</u>	<u>24,100</u>
<b>Total Before/After School Programs</b>	<u>75,734</u>	<u>3,645</u>	<u>79,379</u>	<u>24,218</u>	<u>55,161</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 7 - Grant**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Summer School-Instruction</b>					
Salaries	\$ 43,800	\$ (43,800)			-
Other Salaries for Instruction		-			-
Other Purchased Services					-
General Supplies	2,910	-	\$ 2,910	\$ 2,910	-
<b>Total Summer School-Instruction</b>	<u>46,710</u>	<u>(43,800)</u>	<u>2,910</u>	<u>2,910</u>	<u>-</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	(37,000)	3,676	-	\$ 3,676
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>(37,000)</u>	<u>3,676</u>	<u>-</u>	<u>3,676</u>
<b>Total Summer School</b>	<u>87,386</u>	<u>(80,800)</u>	<u>6,586</u>	<u>2,910</u>	<u>3,676</u>
<b>Total Instruction</b>	<u>2,315,245</u>	<u>(124,756)</u>	<u>2,190,489</u>	<u>1,983,480</u>	<u>207,009</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams		-			-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	44,981	-	44,981	44,898	83
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>44,981</u>	<u>-</u>	<u>44,981</u>	<u>44,898</u>	<u>83</u>
<b>Health Services</b>					
Salaries	56,750	-	56,750	55,133	1,617
Supplies and Materials	2,000	122	2,122	1,902	220
<b>Total Health Services</b>	<u>58,750</u>	<u>122</u>	<u>58,872</u>	<u>57,035</u>	<u>1,837</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	120,914	(58,650)	62,264	61,960	304
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>120,914</u>	<u>(58,650)</u>	<u>62,264</u>	<u>61,960</u>	<u>304</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff					
Sal. of Facilitators, Math Coaches, and Literacy Coach	-	-	-	-	-
<b>Total Improvement of Inst. Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries		-			-
Salaries of Technology Coordinators	62,028	25,151	87,179	81,181	5,998
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Edu. Media Serv./Sch. Library</b>	<u>62,028</u>	<u>25,151</u>	<u>87,179</u>	<u>81,181</u>	<u>5,998</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 7 - Grant**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	\$ 171,376	\$ 79,424	\$ 250,800	\$ 218,877	\$ 31,923
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	47,318	872	48,190	48,190	-
Other Purchased Services	9,063	-	9,063	6,400	2,663
Travel	-	-	-	-	-
Supplies and Materials	6,000	511	6,511	5,173	1,338
<b>Total Supp. Serv.-School Admin.</b>	<u>233,757</u>	<u>80,807</u>	<u>314,564</u>	<u>278,640</u>	<u>35,924</u>
<b>Security</b>					
Salaries	43,253	-	43,253	38,638	4,615
<b>Total Security</b>	<u>43,253</u>	<u>-</u>	<u>43,253</u>	<u>38,638</u>	<u>4,615</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and Sch	8,730	(1,000)	7,730	3,289	4,441
<b>Total Student Transportation Services</b>	<u>8,730</u>	<u>(1,000)</u>	<u>7,730</u>	<u>3,289</u>	<u>4,441</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	51,066	(1,773)	49,293	28,916	20,377
Other Retirement Contributions - Regular	12,181	1,773	13,954	13,708	246
Unemployment Compensation	8,463	-	8,463	4,776	3,687
Workers Compensation	20,540	14,040	34,580	33,073	1,507
Health Benefits	574,237	(7,440)	566,797	532,510	34,287
<b>Total Unallocated Benefits</b>	<u>666,487</u>	<u>6,600</u>	<u>673,087</u>	<u>612,983</u>	<u>60,104</u>
<b>Total Undistributed Expenditures</b>	<u>1,238,900</u>	<u>53,030</u>	<u>1,291,930</u>	<u>1,178,624</u>	<u>113,306</u>
<b>Total School Based Budget Current</b>	<u>3,554,145</u>	<u>(71,726)</u>	<u>3,482,419</u>	<u>3,162,104</u>	<u>320,315</u>
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	-	-	-	-	-
<b>Total Equipment</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Capital Outlay</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total School Based Expenditures</b>	<u>\$ 3,554,145</u>	<u>\$ (71,726)</u>	<u>\$ 3,482,419</u>	<u>\$ 3,162,104</u>	<u>\$ 320,315</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

**School 8 - Pulaski**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	\$ 111,437	\$ 54,114	\$ 165,551	\$ 160,800	\$ 4,751
Grades 1-5 Salaries of Teachers	611,897	40,823	652,720	587,121	65,599
Grades 6-8 Salaries of Teachers		-			-
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	279,205	-	279,205	241,610	37,595
Purchased Professional-Educational Services	4,040	-	4,040	3,815	225
Other Purchased Services		-			-
General Supplies	160,193	7,002	167,195	167,130	65
Textbooks	4,120	14,338	18,458	13,160	5,298
Other Objects	3,357	-	3,357	-	3,357
<b>Total Regular Programs-Instruction</b>	<u>1,174,249</u>	<u>116,277</u>	<u>1,290,526</u>	<u>1,173,636</u>	<u>116,890</u>
<b>Special Education-Instruction</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	329,442	29,807	359,249	355,602	3,647
General Supplies	12,300	-	12,300	12,300	-
Textbooks	820	-	820		820
Other Objects	615	-	615	615	-
<b>Total Resource Room/Resource Center</b>	<u>343,177</u>	<u>29,807</u>	<u>372,984</u>	<u>368,517</u>	<u>4,467</u>
<b>Total Special Education-Instruction</b>	<u>343,177</u>	<u>29,807</u>	<u>372,984</u>	<u>368,517</u>	<u>4,467</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,311,097	(246,640)	1,064,457	936,865	127,592
General Supplies	77,400	(55,240)	22,160	16,595	5,565
Textbooks	5,160	-	5,160		5,160
Other Objects	3,870	-	3,870	2,990	880
<b>Total Bilingual Education</b>	<u>1,397,527</u>	<u>(301,880)</u>	<u>1,095,647</u>	<u>956,450</u>	<u>139,197</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	3,561	-	3,561	-	3,561
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>3,561</u>	<u>-</u>	<u>3,561</u>	<u>-</u>	<u>3,561</u>
<b>Before/After School Programs</b>					
Salaries of Teachers	83,430	-	83,430	41,239	42,191
Supplies and Materials	5,050	-	5,050	-	5,050
<b>Total Before/After School Programs</b>	<u>88,480</u>	<u>-</u>	<u>88,480</u>	<u>41,239</u>	<u>47,241</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	(8,000)	16,100	8,023	8,077
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>(8,000)</u>	<u>16,100</u>	<u>8,023</u>	<u>8,077</u>
<b>Total Before/After School Programs</b>	<u>112,580</u>	<u>(8,000)</u>	<u>104,580</u>	<u>49,262</u>	<u>55,318</u>



PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

**School 8 - Pulaski**

	Original	Budget	Final Budget	Actual	Variance
	Budget	Adjustments			Final Budget to Actual
<b>Summer School-Instruction</b>					
Salaries	\$ 50,058	-	\$ 50,058	\$ 1,012	\$ 49,046
Other Salaries for Instruction					-
Other Purchased Services					
General Supplies	5,050	-	5,050	4,430	620
<b>Total Summer School-Instruction</b>	<u>55,108</u>	<u>-</u>	<u>55,108</u>	<u>5,442</u>	<u>49,666</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	\$ (37,000)	3,676	1,417	2,259
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>(37,000)</u>	<u>3,676</u>	<u>1,417</u>	<u>2,259</u>
<b>Total Summer School</b>	<u>95,784</u>	<u>(37,000)</u>	<u>58,784</u>	<u>6,859</u>	<u>51,925</u>
<b>Total Instruction</b>	<u>3,126,878</u>	<u>(200,796)</u>	<u>2,926,082</u>	<u>2,554,724</u>	<u>371,358</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	-	-	-	-	-
Salaries of Family Support Teams					-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	58,649		58,649	32,505	26,144
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>58,649</u>	<u>-</u>	<u>58,649</u>	<u>32,505</u>	<u>26,144</u>
<b>Health Services</b>					
Salaries	67,451	-	67,451	65,648	1,803
Supplies and Materials	69,122	(67,000)	2,122	964	1,158
<b>Total Health Services</b>	<u>136,573</u>	<u>(67,000)</u>	<u>69,573</u>	<u>66,612</u>	<u>2,961</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	69,122		69,122	67,243	1,879
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>69,122</u>	<u>-</u>	<u>69,122</u>	<u>67,243</u>	<u>1,879</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries					-
Salaries of Technology Coordinators	43,846	63,447	107,293	104,942	2,351
Other Purchased Services					-
Supplies and Materials	-	-	-	-	-
<b>Total Edu. Media Servc/Sch. Library</b>	<u>43,846</u>	<u>63,447</u>	<u>107,293</u>	<u>104,942</u>	<u>2,351</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 8 - Pulaski**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	\$ 175,586	787	\$ 176,373	\$ 176,373	-
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	117,997	(19,843)	98,154	92,198	\$ 5,956
Other Purchased Services	14,970	-	14,970	8,299	6,671
Travel	-	-		-	
Supplies and Materials		8,430	8,430	4,805	3,625
Other Objects	8,430	(8,430)	-	-	-
<b>Total Supp. Serv.-School Admin.</b>	<u>316,983</u>	<u>(10,626)</u>	<u>297,927</u>	<u>281,675</u>	<u>16,252</u>
<b>Security</b>					
Salaries	32,547	-	32,547	32,298	249
<b>Total Security</b>	<u>32,547</u>	<u>-</u>	<u>32,547</u>	<u>32,298</u>	<u>249</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and Sch	15,150	-	15,150	8,565	6,585
<b>Total Student Transportation Services</b>	<u>15,150</u>	<u>-</u>	<u>15,150</u>	<u>8,565</u>	<u>6,585</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	65,895	(16,570)	49,325	37,626	11,699
Other Retirement Contributions - Regular	16,830	16,570	33,400	19,059	14,341
Unemployment Compensation	11,245	-	11,245	6,211	5,034
Workers Compensation	27,291	18,655	45,946	43,943	2,003
Health Benefits	813,165	(4,982)	808,183	655,822	152,361
<b>Total Unallocated Benefits</b>	<u>934,426</u>	<u>13,673</u>	<u>948,099</u>	<u>762,661</u>	<u>185,438</u>
<b>Total Undistributed Expenditures</b>	<u>1,607,296</u>	<u>(506)</u>	<u>1,598,360</u>	<u>1,356,501</u>	<u>241,859</u>
<b>Total School Based Budget Current</b>	<u>4,734,174</u>	<u>(201,302)</u>	<u>4,524,442</u>	<u>3,911,225</u>	<u>613,217</u>
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5		-			-
Grades 6-8					
Grades 9-12	-	-	-	-	-
<b>Total Equipment</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Capital Outlay</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total School Based Expenditures</b>	<u>\$ 4,734,174</u>	<u>\$ (201,302)</u>	<u>\$ 4,524,442</u>	<u>\$ 3,911,225</u>	<u>\$ 613,217</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 9 - Etta Gero

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers	-		-		
Grades 1-5 Salaries of Teachers	\$ 1,783,478	\$ (14,816)	\$ 1,768,662	\$ 1,759,084	\$ 9,578
Grades 6-8 Salaries of Teachers	496,410	26,950	523,360	490,230	33,130
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional-Educational Services	5,832	-	5,832	400	5,432
Other Purchased Services		4,505	4,505	4,503	2
General Supplies	88,393	138,395	226,788	225,782	1,006
Textbooks	9,320	28,658	37,978	29,990	7,988
Other Objects	7,344	-	7,344	6,186	1,158
<b>Total Regular Programs-Instruction</b>	<u>2,390,777</u>	<u>183,692</u>	<u>2,574,469</u>	<u>2,516,175</u>	<u>58,294</u>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	289,550	(102,111)	187,439		187,439
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
<b>Total Learning/Language Disabilities</b>	<u>289,550</u>	<u>(102,111)</u>	<u>187,439</u>	<u>-</u>	<u>187,439</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers	12,300	(12,300)			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks	820	-	820		820
Other Objects	615	-	615		615
<b>Total Multiple Disabilities</b>	<u>13,735</u>	<u>(12,300)</u>	<u>1,435</u>	<u>-</u>	<u>1,435</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	692,758	263,240	955,998	947,864	8,134
General Supplies	25,500	(25,500)	-		-
Textbooks	1,700	-	1,700		1,700
Other Objects	1,275	-	1,275		1,275
<b>Total Resource Room/Resource Center</b>	<u>721,233</u>	<u>237,740</u>	<u>958,973</u>	<u>947,864</u>	<u>11,109</u>
<b>Total Special Education-Instruction</b>	<u>1,024,518</u>	<u>123,329</u>	<u>1,147,847</u>	<u>947,864</u>	<u>199,983</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,088,133	(18,642)	1,069,491	1,064,218	5,273
General Supplies	41,100	(18,479)	22,621	22,620	1
Textbooks	2,740	-	2,740		2,740
Other Objects	2,055	-	2,055		2,055
<b>Total Bilingual Education</b>	<u>1,134,028</u>	<u>(37,121)</u>	<u>1,096,907</u>	<u>1,086,838</u>	<u>10,069</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

**School 9 - Etta Gero**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Before/After School Programs</b>					
Salaries of Teachers	\$ 112,798	-	\$ 112,798	\$ 70,079	\$ 42,719
Supplies and Materials	7,290	\$ (7,290)	-	-	-
<b>Total Before/After School Programs</b>	<u>120,088</u>	<u>(7,290)</u>	<u>112,798</u>	<u>70,079</u>	<u>42,719</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	-	24,100	9,469	14,631
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>-</u>	<u>24,100</u>	<u>9,469</u>	<u>14,631</u>
<b>Total Before/After School Programs</b>	<u>144,188</u>	<u>(7,290)</u>	<u>136,898</u>	<u>79,548</u>	<u>57,350</u>
<b>Summer School-Instruction</b>		-			-
Salaries	87,608	90,000	177,608	118,199	59,409
Other Salaries for Instruction					
Other Purchased Services					
Supplies and Materials	7,290	5,000	12,290	11,750	540
<b>Total Summer School-Instruction</b>	<u>94,898</u>	<u>95,000</u>	<u>189,898</u>	<u>129,949</u>	<u>59,949</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	(20,000)	20,676	11,968	8,708
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>(20,000)</u>	<u>20,676</u>	<u>11,968</u>	<u>8,708</u>
<b>Total Summer School</b>	<u>135,574</u>	<u>75,000</u>	<u>210,574</u>	<u>141,917</u>	<u>68,657</u>
<b>Total Instruction</b>	<u>4,829,085</u>	<u>337,610</u>	<u>5,166,695</u>	<u>4,772,342</u>	<u>394,353</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	-	-	-	-	-
Salaries of Family Support Teams	66,298	-	66,298	43,065	23,233
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	43,599	5,220	48,819	48,794	25
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>109,897</u>	<u>5,220</u>	<u>115,117</u>	<u>91,859</u>	<u>23,258</u>
<b>Health Services</b>					
Salaries	111,025	31,572	142,597	91,608	50,989
Supplies and Materials	2,000	-	2,000	1,890	110
<b>Total Health Services</b>	<u>113,025</u>	<u>31,572</u>	<u>144,597</u>	<u>93,498</u>	<u>51,099</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	71,060	-	71,060	69,423	1,637
Other Purchased Services					
Supplies and Materials	-	2,000	2,000	-	2,000
<b>Total Guidance</b>	<u>71,060</u>	<u>2,000</u>	<u>73,060</u>	<u>69,423</u>	<u>3,637</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 9 - Etta Gero**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	\$ 122,008	\$ (100,951)	\$ 21,057		\$ 21,057
Salaries of Technology Coordinators	48,366	144,514	192,880	\$ 69,423	123,457
Other Purchased Services		-			-
Supplies and Materials	6,000	(6,000)	-	-	-
<b>Total Edu. Media Serv./Sch. Library</b>	<u>176,374</u>	<u>37,563</u>	<u>213,937</u>	<u>69,423</u>	<u>144,514</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	298,437	(40,000)	258,437	258,239	198
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	117,709	2,169	119,878	119,878	-
Other Purchased Services	14,355	3,831	18,186	16,547	1,639
Travel					
Supplies and Materials	10,000	838	10,838	10,838	-
<b>Total Supp. Serv.-School Admin.</b>	<u>440,501</u>	<u>(33,162)</u>	<u>407,339</u>	<u>405,502</u>	<u>1,837</u>
<b>Security</b>					
Salaries	65,094	-	65,094	32,298	32,796
<b>Total Security</b>	<u>65,094</u>	<u>-</u>	<u>65,094</u>	<u>32,298</u>	<u>32,796</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and Sch)	21,870	-	21,870	5,904	15,966
<b>Total Student Transportation Services</b>	<u>21,870</u>	<u>-</u>	<u>21,870</u>	<u>5,904</u>	<u>15,966</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	55,867	(23,761)	32,106	32,106	-
Other Retirement Contributions - Regular	31,440	23,669	55,109	34,122	20,987
Unemployment Compensation	16,874	(4,908)	11,966	5,279	6,687
Workers Compensation	40,952	27,993	68,945	65,939	3,006
Health Benefits	1,092,436	(27,993)	1,064,443	1,012,355	52,088
<b>Total Unallocated Benefits</b>	<u>1,237,569</u>	<u>(5,000)</u>	<u>1,232,569</u>	<u>1,149,801</u>	<u>82,768</u>
<b>Total Undistributed Expenditures</b>	<u>2,235,390</u>	<u>38,193</u>	<u>2,273,583</u>	<u>1,917,708</u>	<u>355,875</u>
<b>Total School Based Budget Current</b>	<u>7,064,475</u>	<u>375,803</u>	<u>7,440,278</u>	<u>6,690,050</u>	<u>750,228</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 9 - Etta Gero

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
Capital Outlay					
Equipment					
Instruction					
Grades 1-5		-			-
Grades 6-8					
Grades 9-12	-	-	-	-	-
<b>Total Equipment</b>	-	-	-	-	-
<b>Total Capital Outlay</b>	-	-	-	-	-
<b>Total School Based Expenditures</b>	<u>\$ 7,064,475</u>	<u>\$ 375,803</u>	<u>\$ 7,440,278</u>	<u>\$ 6,690,050</u>	<u>\$ 750,228</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 10 - Roosevelt**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 2,617,320	\$ (489,326)	\$ 2,127,994	\$ 2,119,141	\$ 8,853
Grades 6-8 Salaries of Teachers	579,459	(156,994)	422,465	391,552	30,913
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	-	-			-
Purchased Professional-Educational Services	6,448	-	6,448	400	6,048
Other Purchased Services		4,776	4,776	4,776	-
General Supplies	247,393	37,530	284,923	284,641	282
Textbooks	10,600	37,746	48,346	48,118	228
Other Objects	8,304	-	8,304	7,112	1,192
<b>Total Regular Programs-Instruction</b>	<u>3,469,524</u>	<u>(566,268)</u>	<u>2,903,256</u>	<u>2,855,740</u>	<u>47,516</u>
<b>Special Education-Instruction</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers		207,643	207,643	162,292	45,351
Other Salaries for Instruction		42,000	42,000	41,065	935
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
<b>Total Learning/Language Disabilities</b>	<u>-</u>	<u>249,643</u>	<u>249,643</u>	<u>203,357</u>	<u>46,286</u>
<b>Behavioral Disabilities</b>					
Salaries of Teachers	-	119,891	119,891	117,925	1,966
<b>Total Behavioral Disabilities</b>	<u>-</u>	<u>119,891</u>	<u>119,891</u>	<u>117,925</u>	<u>1,966</u>
<b>Multiple Disabilities</b>					
General Supplies	3,300	-	3,300	3,094	206
Textbooks	220	-	220	205	15
Other Objects	165	-	165	165	-
<b>Total Multiple Disabilities</b>	<u>3,685</u>	<u>-</u>	<u>3,685</u>	<u>3,464</u>	<u>221</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	838,657	63,522	902,179	833,751	68,428
General Supplies	24,300	(3,000)	21,300	14,759	6,541
Textbooks	1,620	-	1,620	1,507	113
Other Objects	1,215	-	1,215	1,215	-
<b>Total Resource Room/Resource Center</b>	<u>865,792</u>	<u>60,522</u>	<u>926,314</u>	<u>851,232</u>	<u>75,082</u>
<b>Total Special Education-Instruction</b>	<u>869,477</u>	<u>430,056</u>	<u>1,299,533</u>	<u>1,175,978</u>	<u>123,555</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,291,052	(165,037)	1,126,015	1,047,698	78,317
General Supplies	55,200	-	55,200	50,595	4,605
Textbooks	3,680	-	3,680	3,423	257
Other Objects	2,760	-	2,760	2,667	93
<b>Total Bilingual Education</b>	<u>1,352,692</u>	<u>(165,037)</u>	<u>1,187,655</u>	<u>1,104,383</u>	<u>83,272</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 10 - Roosevelt**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	\$ 3,219	-	\$ 3,219	\$ 688	\$ 2,531
Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>3,219</u>	<u>-</u>	<u>3,219</u>	<u>688</u>	<u>2,531</u>
<b>Before/After School Programs</b>					
Salaries of Teachers	127,481	\$ (36,392)	91,089	78,194	12,895
Supplies and Materials	8,060	(6,804)	1,256	-	1,256
<b>Total Before/After School Programs</b>	<u>135,541</u>	<u>(43,196)</u>	<u>92,345</u>	<u>78,194</u>	<u>14,151</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	-	24,100	8,306	15,794
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>-</u>	<u>24,100</u>	<u>8,306</u>	<u>15,794</u>
<b>Total Before/After School Programs</b>	<u>159,641</u>	<u>(43,196)</u>	<u>116,445</u>	<u>86,500</u>	<u>29,945</u>
<b>Summer School-Instruction</b>					
Salaries	87,602	(82,000)	5,602	3,321	2,281
Other Salaries for Instruction		-			-
Other Purchased Services					
Supplies and Materials	8,060	(6,804)	1,256	269	987
<b>Total Summer School-Instruction</b>	<u>95,662</u>	<u>(88,804)</u>	<u>6,858</u>	<u>3,590</u>	<u>3,268</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	(40,000)	676	-	676
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>(40,000)</u>	<u>676</u>	<u>-</u>	<u>676</u>
<b>Total Summer School</b>	<u>136,338</u>	<u>(128,804)</u>	<u>7,534</u>	<u>3,590</u>	<u>3,944</u>
<b>Total Instruction</b>	<u>5,990,891</u>	<u>(473,249)</u>	<u>5,517,642</u>	<u>5,226,879</u>	<u>290,763</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	101,317	60,000	161,317	160,213	1,104
Sal. of Fam. Liaison and Comm. Parent Involv. Spe	58,385	-	58,385	57,182	1,203
Purchased Professional and Technical Services		-			-
Other Purchased Services		-			-
Travel	174	-	174	-	174
<b>Total Attendance and Social Work Services</b>	<u>159,876</u>	<u>60,000</u>	<u>219,876</u>	<u>217,395</u>	<u>2,481</u>
<b>Health Services</b>					
Salaries	174,642	66,404	241,046	235,515	5,531
Supplies and Materials	2,000	-	2,000	-	2,000
<b>Total Health Services</b>	<u>176,642</u>	<u>66,404</u>	<u>243,046</u>	<u>235,515</u>	<u>7,531</u>



**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 10 - Roosevelt**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Guidance</b>					
Salaries of Other Professional Staff	\$ 132,470	\$ (7,754)	\$ 124,716	\$ 66,104	\$ 58,612
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>132,470</u>	<u>(7,754)</u>	<u>124,716</u>	<u>66,104</u>	<u>58,612</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff	-	-	-	-	-
Sal. of Facilitators, Math Coaches, and Literacy Co	-	-	-	-	-
<b>Total Improvement of Inst. Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	-	-	-	-	-
Salaries of Technology Coordinators	129,176	(30,679)	98,497	64,423	34,074
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Edu. Media Serv./Sch. Library</b>	<u>129,176</u>	<u>(30,679)</u>	<u>98,497</u>	<u>64,423</u>	<u>34,074</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	444,720	-	444,720	442,223	2,497
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	185,805	(60,996)	124,809	123,321	1,488
Other Purchased Services	18,494	-	18,494	11,761	6,733
Travel	-	-	-	-	-
Supplies and Materials	8,000	1,349	9,349	7,325	2,024
<b>Total Supp. Serv.-School Admin.</b>	<u>657,019</u>	<u>(59,647)</u>	<u>597,372</u>	<u>584,630</u>	<u>12,742</u>
<b>Security</b>					
Salaries	108,542	-	108,542	87,016	21,526
<b>Total Security</b>	<u>108,542</u>	<u>-</u>	<u>108,542</u>	<u>87,016</u>	<u>21,526</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and	24,180	1,500	25,680	11,418	14,262
<b>Total Student Transportation Services</b>	<u>24,180</u>	<u>1,500</u>	<u>25,680</u>	<u>11,418</u>	<u>14,262</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	71,910	(19,397)	52,513	40,909	11,604
Other Retirement Contributions - Regular	39,297	18,897	58,194	36,962	21,232
Unemployment Compensation	20,657	-	20,657	6,723	13,934
Workers Compensation	50,133	34,268	84,401	80,722	3,679
Health Benefits	1,343,860	(7,149)	1,336,711	1,245,109	91,602
<b>Total Unallocated Benefits</b>	<u>1,525,857</u>	<u>26,619</u>	<u>1,552,476</u>	<u>1,410,425</u>	<u>142,051</u>
<b>Total Undistributed Expenditures</b>	<u>2,913,762</u>	<u>56,443</u>	<u>2,970,205</u>	<u>2,676,926</u>	<u>293,279</u>
<b>Total School Based Budget Current</b>	<u>8,904,653</u>	<u>(416,806)</u>	<u>8,487,847</u>	<u>7,903,805</u>	<u>584,042</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 10 - Roosevelt

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5		-		-	-
Grades 6-8					
Grades 9-12	-	-	-	-	-
<b>Total Equipment</b>	-	-	-	-	-
<b>Total Capital Outlay</b>	-	-	-	-	-
<b>Total School Based Expenditures</b>	\$ 8,904,653	\$ (416,806)	\$ 8,487,847	\$ 7,903,805	\$ 584,042

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 11 - Memorial

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 2,329,724	\$ (23,832)	\$ 2,305,892	\$ 2,273,991	\$ 31,901
Grades 6-8 Salaries of Teachers	602,826	(178,644)	424,182	418,229	5,953
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	-	-			-
Purchased Professional-Educational Services	10,136	-	10,136	1,899	8,237
Other Purchased Services		4,745	4,745	4,744	1
General Supplies	295,493	(26,381)	269,112	268,560	552
Textbooks	13,140	42,626	55,766	54,348	1,418
Other Objects	10,293	-	10,293	10,112	181
<b>Total Regular Programs-Instruction</b>	<b>3,261,612</b>	<b>(181,486)</b>	<b>3,080,126</b>	<b>3,031,883</b>	<b>48,243</b>
<b>Special Education-Instruction</b>					
<b>Cognitive Impaired-Mild</b>					
Salaries of Teachers	173,629	(75,000)	98,629		98,629
Other Salaries for Instruction		-			-
General Supplies	13,800	(8,255)	5,545	5,545	-
Textbooks	920	-	920		920
Other Objects	690	-	690		690
<b>Total Cognitive Impaired- Mild</b>	<b>189,039</b>	<b>(83,255)</b>	<b>105,784</b>	<b>5,545</b>	<b>100,239</b>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers		121,011	121,011	84,605	36,406
Other Salaries for Instruction	153,817	(79,383)	74,434	66,259	8,175
General Supplies		-			-
Textbooks		-			-
Other Objects		-			-
<b>Total Learning/Language Disabilities</b>	<b>153,817</b>	<b>41,628</b>	<b>195,445</b>	<b>150,864</b>	<b>44,581</b>
<b>Behavioral Disabilities</b>					
Salaries of Teachers	125,665	(100,000)	25,665		25,665
General Supplies	13,800	(13,800)	-		-
<b>Total Behavioral Disabilities</b>	<b>139,465</b>	<b>(113,800)</b>	<b>25,665</b>	<b>-</b>	<b>25,665</b>
<b>Multiple Disabilities</b>					
Salaries of Teachers	57,368	-	57,368	53,051	4,317
General Supplies	3,000	-	3,000	1,314	1,686
Textbooks	200	-	200		200
Other Objects	150	-	150	68	82
<b>Total Multiple Disabilities</b>	<b>60,718</b>	<b>-</b>	<b>60,718</b>	<b>54,433</b>	<b>6,285</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	1,068,665	407,355	1,476,020	1,459,795	16,225
General Supplies	26,300	(26,300)			
Textbooks	2,420	-	2,420		2,420
Other Objects	1,815	-	1,815	1,260	555
<b>Total Resource Room/Resource Center</b>	<b>1,099,200</b>	<b>381,055</b>	<b>1,480,255</b>	<b>1,461,055</b>	<b>19,200</b>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 11 - Memorial

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Total Special Education-Instruction</b>	\$ 1,642,239	\$ 225,628	\$ 1,867,867	\$ 1,671,897	\$ 195,970
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,907,410	250,643	2,158,053	2,076,928	81,125
General Supplies	129,900	(45,531)	84,369	81,778	2,591
Textbooks	8,660	-	8,660	2,089	6,571
Other Objects	6,495	-	6,495	452	6,043
<b>Total Bilingual Education</b>	<u>2,052,465</u>	<u>205,112</u>	<u>2,257,577</u>	<u>2,161,247</u>	<u>96,330</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	1,640	900	2,540	2,082	458
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>1,640</u>	<u>900</u>	<u>2,540</u>	<u>2,082</u>	<u>458</u>
<b>Before/After School Programs</b>					
Salaries	197,563	-	197,563	116,534	81,029
Supplies and Materials	12,670	(12,670)	-	-	-
<b>Total Before/After School Programs</b>	<u>210,233</u>	<u>(12,670)</u>	<u>197,563</u>	<u>116,534</u>	<u>81,029</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	-	24,100	11,756	12,344
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>-</u>	<u>24,100</u>	<u>11,756</u>	<u>12,344</u>
<b>Total Before/After School Programs</b>	<u>234,333</u>	<u>(12,670)</u>	<u>221,663</u>	<u>128,290</u>	<u>93,373</u>
<b>Summer School-Instruction</b>					
Salaries	143,924	(142,900)	1,024	-	1,024
Other Salaries for Instruction					
Other Purchased Services					
Supplies and Materials	12,670	-	12,670	10,039	2,631
<b>Total Summer School-Instruction</b>	<u>156,594</u>	<u>(142,900)</u>	<u>13,694</u>	<u>10,039</u>	<u>3,655</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	(40,000)	676	-	676
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>(40,000)</u>	<u>676</u>	<u>-</u>	<u>676</u>
<b>Total Summer School</b>	<u>197,270</u>	<u>(182,900)</u>	<u>14,370</u>	<u>10,039</u>	<u>4,331</u>
<b>Total Instruction</b>	<u>7,389,559</u>	<u>54,584</u>	<u>7,444,143</u>	<u>7,005,438</u>	<u>438,705</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 11 - Memorial

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 70,477	-	\$ 70,477	\$ 68,912	\$ 1,565
Salaries of Family Support Teams	62,936	-	62,936	22,358	40,578
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	43,599	\$ 2,018	45,617	45,135	482
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>177,012</u>	<u>2,018</u>	<u>179,030</u>	<u>136,405</u>	<u>42,625</u>
<b>Health Services</b>					
Salaries	190,911	-	190,911	186,440	4,471
Supplies and Materials	12,985	(11,025)	1,960	1,960	-
<b>Total Health Services</b>	<u>203,896</u>	<u>(11,025)</u>	<u>192,871</u>	<u>188,400</u>	<u>4,471</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	129,852	55,071	184,923	136,034	48,889
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>129,852</u>	<u>55,071</u>	<u>184,923</u>	<u>136,034</u>	<u>48,889</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	115,267	-	115,267	-	115,267
Salaries of Technology Coordinators	55,719	54,168	109,887	54,423	55,464
Other Purchased Services	-	-	-	-	-
Supplies and Materials	4,500	-	4,500	-	4,500
<b>Total Edu. Media Serve/Sch. Library</b>	<u>175,486</u>	<u>54,168</u>	<u>229,654</u>	<u>54,423</u>	<u>175,231</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	498,398	25,958	524,356	524,356	-
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	160,964	-	160,964	157,800	3,164
Other Purchased Services	14,200	2,006	16,206	15,228	978
Travel	-	-	-	-	-
Supplies and Materials	7,000	715	7,715	2,790	4,925
<b>Total Supp. Serv.-School Admin.</b>	<u>680,562</u>	<u>28,679</u>	<u>709,241</u>	<u>700,174</u>	<u>9,067</u>
<b>Security</b>					
Salaries	97,640	10,601	108,241	47,970	60,271
<b>Total Security</b>	<u>97,640</u>	<u>10,601</u>	<u>108,241</u>	<u>47,970</u>	<u>60,271</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and Sch)	38,010	1,643	39,653	13,580	26,073
<b>Total Student Transportation Services</b>	<u>38,010</u>	<u>1,643</u>	<u>39,653</u>	<u>13,580</u>	<u>26,073</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 11 - Memorial

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Unallocated Benefits</b>					
Social Security Contributions	\$ 104,859	\$ (42,304)	\$ 62,555	\$ 59,744	\$ 2,811
Other Retirement Contributions - Regular	45,848	42,304	88,152	83,482	4,670
Unemployment Compensation	26,806	-	26,806	9,844	16,962
Workers Compensation	65,056	44,469	109,525	104,750	4,775
Health Benefits	1,861,214	(43,952)	1,817,262	1,726,154	91,108
<b>Total Unallocated Benefits</b>	<u>2,103,783</u>	<u>517</u>	<u>2,104,300</u>	<u>1,983,974</u>	<u>120,326</u>
<b>Total Undistributed Expenditures</b>	<u>3,606,241</u>	<u>141,672</u>	<u>3,747,913</u>	<u>3,260,960</u>	<u>486,953</u>
<b>Total School Based Budget Current</b>	<u>10,995,800</u>	<u>196,256</u>	<u>11,192,056</u>	<u>10,266,398</u>	<u>925,658</u>
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5		-			-
Grades 6-8					
Grades 9-12	-	-	-	-	-
<b>Total Equipment</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Capital Outlay</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total School Based Expenditures</b>	<u>\$ 10,995,800</u>	<u>\$ 196,256</u>	<u>\$ 11,192,056</u>	<u>\$ 10,266,398</u>	<u>\$ 925,658</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 12 - Passaic High School

	Budget			Actual	Variance
	Original Budget	Adjustments	Final Budget		Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers					
Grades 6-8 Salaries of Teachers					
Grades 9-12 Salaries of Teachers	\$ 12,911,703	\$ 467,676	\$ 13,379,379	\$ 13,114,266	\$ 265,113
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	70,668	-	70,668	2,850	67,818
Other Purchased Services	472,901	(4,449)	468,452	257,459	210,993
General Supplies	771,149	(135,944)	635,205	571,407	63,798
Textbooks	61,960	74,212	136,172	129,727	6,445
Other Objects	68,560	10,000	78,560	28,824	49,736
<b>Total Regular Programs-Instruction</b>	<u>14,356,941</u>	<u>411,495</u>	<u>14,768,436</u>	<u>14,104,533</u>	<u>663,903</u>
<b>Special Education-Instruction</b>					
<b>Cognitive Impaired-Mild</b>					
Salaries of Teachers	58,688	-	58,688	53,043	5,645
Other Salaries for Instruction	45,415	-	45,415		45,415
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Cognitive Impaired- Mild</b>	<u>104,103</u>	<u>-</u>	<u>104,103</u>	<u>53,043</u>	<u>51,060</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	1,069,184	231,704	1,300,888	1,293,304	7,584
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects		-			-
<b>Total Learning/Language Disabilities</b>	<u>1,069,184</u>	<u>231,704</u>	<u>1,300,888</u>	<u>1,293,304</u>	<u>7,584</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers	95,131	134,700	229,831	146,262	83,569
General Supplies	15,600	(13,354)	2,246	2,246	-
Textbooks	1,040	-	1,040	443	597
Other Objects	1,040	-	1,040	-	1,040
<b>Total Multiple Disabilities</b>	<u>112,811</u>	<u>121,346</u>	<u>234,157</u>	<u>148,951</u>	<u>85,206</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	1,755,157	(320,560)	1,434,597	1,389,751	44,846
General Supplies	123,900	(12,506)	111,394	111,393	1
Textbooks	8,260	-	8,260	2,145	6,115
Other Objects	8,260	-	8,260	-	8,260
<b>Total Resource Room/Resource Center</b>	<u>1,895,577</u>	<u>(333,066)</u>	<u>1,562,511</u>	<u>1,503,289</u>	<u>59,222</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 12 - Passaic High School**

	Budget			Actual	Variance
	Original Budget	Adjustments	Final Budget		Final Budget to Actual
<b>Autism</b>					
Salaries of Teachers	\$ 222,778	-	\$ 222,778	\$ 158,842	\$ 63,936
Other Salaries for Instruction		\$ 37,953	37,953	35,643	2,310
General Supplies	1,020	-	1,020	900	120
Textbooks		-			-
Other Objects	-	-	-	-	-
<b>Total Autism</b>	<u>223,798</u>	<u>37,953</u>	<u>261,751</u>	<u>195,385</u>	<u>66,366</u>
<b>Total Special Education-Instruction</b>	<u>3,405,473</u>	<u>57,937</u>	<u>3,463,410</u>	<u>3,193,972</u>	<u>269,438</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,397,509	(508,516)	888,993	807,474	81,519
General Supplies	99,000	(86,399)	12,601	11,625	976
Textbooks	6,600	-	6,600		6,600
Other Objects	6,600	-	6,600	-	6,600
<b>Total Bilingual Education</b>	<u>1,509,709</u>	<u>(594,915)</u>	<u>914,794</u>	<u>819,099</u>	<u>95,695</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	128,890	(3,448)	125,442	125,442	-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>128,890</u>	<u>(3,448)</u>	<u>125,442</u>	<u>125,442</u>	<u>-</u>
<b>Other Instructional Programs - Instruction</b>					
Salaries	-	26,885	26,885	11,454	15,431
<b>Total Other Instructional Programs - Instruction</b>	<u>-</u>	<u>26,885</u>	<u>26,885</u>	<u>11,454</u>	<u>15,431</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	660,000	(6,075)	653,925	172,540	481,385
Supplies and Materials	30,000	(16,508)	13,492	13,492	-
<b>Total Before/After School Programs - Instruction</b>	<u>690,000</u>	<u>(22,583)</u>	<u>667,417</u>	<u>186,032</u>	<u>481,385</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	-	24,100	15,188	8,912
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>-</u>	<u>24,100</u>	<u>15,188</u>	<u>8,912</u>
<b>Total Before/After School Programs</b>	<u>714,100</u>	<u>(22,583)</u>	<u>691,517</u>	<u>201,220</u>	<u>490,297</u>
<b>Summer School-Instruction</b>					
Salaries	392,779	(84,096)	308,683	276,777	31,906
Other Salaries for Instruction		6,257	6,257	6,257	
Other Purchased Services	10,000	22,400	32,400	32,400	-
Supplies	58,960	(25,420)	33,540	33,540	-
<b>Total Summer School-Instruction</b>	<u>461,739</u>	<u>(80,859)</u>	<u>380,880</u>	<u>348,974</u>	<u>31,906</u>
<b>Summer School - Support Services</b>					
Salaries	75,866	(33,732)	42,134	36,668	5,466
<b>Total Summer School - Support Services</b>	<u>75,866</u>	<u>(33,732)</u>	<u>42,134</u>	<u>36,668</u>	<u>5,466</u>
<b>Total Summer School</b>	<u>537,605</u>	<u>(114,591)</u>	<u>423,014</u>	<u>385,642</u>	<u>37,372</u>



**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 12 - Passaic High School**

	Budget			Variance	
	Original Budget	Adjustments	Final Budget	Actual	Final Budget to Actual
<b>Alternative Education Programs</b>					
Salaries of Teachers	\$ 104,644	-	\$ 104,644	\$ 102,267	\$ 2,377
<b>Total Alternative Education Programs</b>	<u>104,644</u>	<u>-</u>	<u>104,644</u>	<u>102,267</u>	<u>2,377</u>
<b>At-Risk Programs</b>					
Salaries of Reading Specialists	114,750	-	114,750	13,185	101,565
<b>Total At-Risk Programs</b>	<u>114,750</u>	<u>-</u>	<u>114,750</u>	<u>13,185</u>	<u>101,565</u>
<b>Total Instruction</b>	<u>20,872,112</u>	<u>\$ (239,220)</u>	<u>20,632,892</u>	<u>18,956,814</u>	<u>1,676,078</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries		-			
Salaries of Drop Out Prev. Officer/Coordinator	187,641	(9,338)	178,303	171,675	6,628
Salaries of Family Support Teams					-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	51,868	-	51,868	51,578	290
Purchased Professional and Technical Services		-			-
Other Purchased Services		-			-
Supplies and Materials	800	-	800	800	-
<b>Total Attendance and Social Work Services</b>	<u>240,309</u>	<u>(9,338)</u>	<u>230,971</u>	<u>224,053</u>	<u>6,918</u>
<b>Health Services</b>					
Salaries	344,994	23,848	368,842	346,965	21,877
Supplies and Materials	2,500	-	2,500	2,500	-
<b>Total Health Services</b>	<u>347,494</u>	<u>23,848</u>	<u>371,342</u>	<u>349,465</u>	<u>21,877</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	1,119,203	(70,972)	1,048,231	974,408	73,823
Other Purchased Services		-			-
Supplies and Materials	990	-	990	990	-
<b>Total Guidance</b>	<u>1,120,193</u>	<u>(70,972)</u>	<u>1,049,221</u>	<u>975,398</u>	<u>73,823</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	141,181	(668)	140,513	30,821	109,692
Salaries of Technology Coordinators	156,110	15,000	171,110	168,821	2,289
Other Purchased Services		-			-
Supplies and Materials	40,809	(40,391)	418	418	-
<b>Total Edu. Media Serv./Sch. Library</b>	<u>338,100</u>	<u>(26,059)</u>	<u>312,041</u>	<u>200,060</u>	<u>111,981</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	629,330	98,483	727,813	696,458	31,355
Salaries of Other Professional Staff	721,446	(37,042)	684,404	595,643	88,761
Salaries of Secretarial and Clerical Assistants	780,838	11,099	791,937	785,589	6,348
Other Purchased Services	57,500	20,800	78,300	75,666	2,634
Supplies and Materials	25,000	4,599	29,599	29,599	-
<b>Total Supp. Serv.-School Admin.</b>	<u>2,214,114</u>	<u>97,939</u>	<u>2,312,053</u>	<u>2,182,955</u>	<u>129,098</u>
<b>Security</b>					
Salaries	297,709	61,210	358,919	355,315	3,604
<b>Total Security</b>	<u>297,709</u>	<u>61,210</u>	<u>358,919</u>	<u>355,315</u>	<u>3,604</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 12 - Passaic High School**

	Budget			Actual	Variance
	Original Budget	Adjustments	Final Budget		Final Budget to Actual
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and Sch	\$ 271,880	\$ 4,085	\$ 275,965	\$ 91,220	\$ 184,745
<b>Total Student Transportation Services</b>	<u>271,880</u>	<u>4,085</u>	<u>275,965</u>	<u>91,220</u>	<u>184,745</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	372,592	(125,717)	246,875	214,846	32,029
Other Retirement Contributions - Regular	127,949	165,717	293,666	163,521	130,145
Unemployment Compensation	72,020	-	72,020	35,256	36,764
Workers Compensation	174,787	119,475	294,262	281,435	12,827
Health Benefits	4,622,968	(116,150)	4,506,818	4,283,005	223,813
<b>Total Unallocated Benefits</b>	<u>5,370,316</u>	<u>43,325</u>	<u>5,413,641</u>	<u>4,978,063</u>	<u>435,578</u>
<b>Total Undistributed Expenditures</b>	<u>10,200,115</u>	<u>124,038</u>	<u>10,324,153</u>	<u>9,356,529</u>	<u>967,624</u>
<b>Total School Based Budget Current</b>	<u>31,072,227</u>	<u>(115,182)</u>	<u>30,957,045</u>	<u>28,313,343</u>	<u>2,643,702</u>
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					-
Grades 1-5					
Grades 6-8					
Grades 9-12	75,000	-	75,000	66,804	8,196
<b>Support Services</b>					
School Administration	-	-	-	-	-
<b>Total Equipment</b>	<u>75,000</u>	<u>-</u>	<u>75,000</u>	<u>66,804</u>	<u>8,196</u>
<b>Total Capital Outlay</b>	<u>75,000</u>	<u>-</u>	<u>75,000</u>	<u>66,804</u>	<u>8,196</u>
<b>Total School Based Expenditures</b>	<u>\$ 31,147,227</u>	<u>\$ (115,182)</u>	<u>\$ 31,032,045</u>	<u>\$ 28,380,147</u>	<u>\$ 2,651,898</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

**School 16**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers	\$ 634,999	\$ (4,536)	\$ 630,463	\$ 516,472	\$ 113,991
Grades 1-5 Salaries of Teachers		3,725	3,725	770	2,955
Grades 6-8 Salaries of Teachers		-			-
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	460,493	19,373	479,866	460,316	19,550
Purchased Professional-Educational Services	1,808	-	1,808	400	1,408
Other Purchased Services		750	750	444	306
General Supplies	113,293	(10,161)	103,132	102,724	408
Textbooks		-			-
Other Objects	1,245	-	1,245	1,245	-
<b>Total Regular Programs-Instruction</b>	<u>1,211,838</u>	<u>9,151</u>	<u>1,220,989</u>	<u>1,082,371</u>	<u>138,618</u>
<b>Special Education-Instruction</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	67,967	17,838	85,805	84,819	986
General Supplies	5,400	-	5,400	4,927	473
Textbooks		-			-
Other Objects	270	-	270	220	50
<b>Total Resource Room/Resource Center</b>	<u>73,637</u>	<u>17,838</u>	<u>91,475</u>	<u>89,966</u>	<u>1,509</u>
<b>Total Special Education-Instruction</b>	<u>73,637</u>	<u>17,838</u>	<u>91,475</u>	<u>89,966</u>	<u>1,509</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	488,687	165,973	654,660	627,024	27,636
General Supplies	37,500	(20,750)	16,750	11,514	5,236
Textbooks		-			-
Other Objects	1,875	-	1,875	410	1,465
<b>Total Bilingual Education</b>	<u>528,062</u>	<u>145,223</u>	<u>673,285</u>	<u>638,948</u>	<u>34,337</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	32,705	-	32,705	22,367	10,338
Supplies and Materials	2,260	-	2,260	-	2,260
<b>Total Before/After School Programs - Instruction</b>	<u>34,965</u>	<u>-</u>	<u>34,965</u>	<u>22,367</u>	<u>12,598</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	-	24,100	9,675	14,425
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>-</u>	<u>24,100</u>	<u>9,675</u>	<u>14,425</u>
<b>Total Before/After School Programs</b>	<u>59,065</u>	<u>-</u>	<u>59,065</u>	<u>32,042</u>	<u>27,023</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 16**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Summer School-Instruction</b>					
Salaries	\$ 25,029	\$ 101,432	\$ 126,461	\$ 126,150	\$ 311
Other Salaries for Instruction		65,000	65,000	65,000	-
Other Purchased Services					
Supplies and Materials	2,260	-	2,260	-	2,260
<b>Total Summer School-Instruction</b>	<u>27,289</u>	<u>166,432</u>	<u>193,721</u>	<u>191,150</u>	<u>2,571</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	(30,000)	10,676	7,290	3,386
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>(30,000)</u>	<u>10,676</u>	<u>7,290</u>	<u>3,386</u>
<b>Total Summer School</b>	<u>67,965</u>	<u>136,432</u>	<u>204,397</u>	<u>198,440</u>	<u>5,957</u>
<b>Total Instruction</b>	<u>1,940,567</u>	<u>308,644</u>	<u>2,249,211</u>	<u>2,041,767</u>	<u>207,444</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	-	-	-	-	-
Salaries of Family Support Teams	-	-	-	-	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	50,682	-	50,682	50,428	254
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>50,682</u>	<u>-</u>	<u>50,682</u>	<u>50,428</u>	<u>254</u>
<b>Health Services</b>					
Salaries	-	-	-	-	-
Other Purchased Services	500	-	500	-	500
Supplies and Materials	-	-	-	451	(451)
<b>Total Health Services</b>	<u>500</u>	<u>-</u>	<u>500</u>	<u>451</u>	<u>49</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	115,267	(52,393)	62,874	52,669	10,205
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>115,267</u>	<u>(52,393)</u>	<u>62,874</u>	<u>52,669</u>	<u>10,205</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	72,877	(72,877)	-	-	-
Salaries of Technology Coordinators	-	72,877	72,877	39,776	33,101
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Edu. Media Serv/Sch. Library</b>	<u>72,877</u>	<u>-</u>	<u>72,877</u>	<u>39,776</u>	<u>33,101</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 16**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	\$ 260,854	-	\$ 260,854	\$ 260,854	-
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	79,846	\$ 62,689	142,535	140,923	\$ 1,612
Other Purchased Services	9,240	(2,656)	6,584	5,399	1,185
Travel		-			-
Supplies and Materials	6,000	2,000	8,000	7,891	109
<b>Total Supp. Serv.-School Admin.</b>	<u>355,940</u>	<u>62,033</u>	<u>417,973</u>	<u>415,067</u>	<u>2,906</u>
<b>Security</b>					
Salaries/ Supplies	33,300	-	33,300	31,568	1,732
<b>Total Security</b>	<u>33,300</u>	<u>-</u>	<u>33,300</u>	<u>31,568</u>	<u>1,732</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and Sch)	6,780	-	6,780	3,969	2,811
<b>Total Student Transportation Services</b>	<u>6,780</u>	<u>-</u>	<u>6,780</u>	<u>3,969</u>	<u>2,811</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	63,224	(5,794)	57,430	36,160	21,270
Other Retirement Contributions - Regular	9,650	1,319	10,969	10,969	-
Unemployment Compensation	8,801	-	8,801	5,930	2,871
Workers Compensation	21,360	20,980	42,340	34,527	7,813
Health Benefits	590,457	5,525	595,982	547,748	48,234
<b>Total Unallocated Benefits</b>	<u>693,492</u>	<u>22,030</u>	<u>715,522</u>	<u>635,334</u>	<u>80,188</u>
<b>Total Undistributed Expenditures</b>	<u>1,328,838</u>	<u>31,670</u>	<u>1,360,508</u>	<u>1,229,262</u>	<u>131,246</u>
<b>Total School Based Budget Current</b>	<u>3,269,405</u>	<u>340,314</u>	<u>3,609,719</u>	<u>3,271,029</u>	<u>338,690</u>
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5		15,000	15,000	15,000	-
Grades 6-8					
Grades 9-12	-	-	-	-	-
<b>Total Equipment</b>	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<b>Total Capital Outlay</b>	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<b>Total School Based Expenditures</b>	<u>\$ 3,269,405</u>	<u>\$ 355,314</u>	<u>\$ 3,624,719</u>	<u>\$ 3,286,029</u>	<u>\$ 338,690</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

School 17

	Original	Budget	Final Budget	Actual	Variance
	Budget	Adjustments			Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers	\$ 333,131	\$ (77,103)	\$ 256,028	\$ 208,731	\$ 47,297
Grades 1-5 Salaries of Teachers	411,877	188,538	600,415	594,940	5,475
Grades 6-8 Salaries of Teachers	-	-	-	-	-
Grades 9-12 Salaries of Teachers	-	-	-	-	-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	342,982	(46,198)	296,784	287,860	8,924
Purchased Professional-Educational Services	3,896	-	3,896	400	3,496
General Supplies	136,993	(4,873)	132,120	132,120	-
Textbooks	3,240	8,222	11,462	8,222	3,240
Other Objects	2,430	-	2,430	1,950	480
<b>Total Regular Programs-Instruction</b>	<u>1,234,549</u>	<u>68,586</u>	<u>1,303,135</u>	<u>1,234,223</u>	<u>68,912</u>
<b>Special Education-Instruction</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	161,992	62,717	224,709	219,264	5,445
General Supplies	39,900	(21,780)	18,120	18,120	-
Textbooks	-	-	-	-	-
Other Objects	1,995	-	1,995	110	1,885
<b>Total Resource Room/Resource Center</b>	<u>203,887</u>	<u>40,937</u>	<u>244,824</u>	<u>237,494</u>	<u>7,330</u>
<b>Total Special Education-Instruction</b>	<u>203,887</u>	<u>40,937</u>	<u>244,824</u>	<u>237,494</u>	<u>7,330</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	773,932	16,959	790,891	790,722	169
General Supplies	9,900	-	9,900	7,756	2,144
Textbooks	3,840	-	3,840	3,791	49
Other Objects	2,880	-	2,880	1,450	1,430
<b>Total Bilingual Education</b>	<u>790,552</u>	<u>16,959</u>	<u>807,511</u>	<u>803,719</u>	<u>3,792</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	80,093	-	80,093	21,223	58,870
Supplies and Materials	4,870	-	4,870	-	4,870
<b>Total Before/After School Programs - Instruction</b>	<u>84,963</u>	<u>-</u>	<u>84,963</u>	<u>21,223</u>	<u>63,740</u>
<b>Before/After School Programs - Support</b>					
Salaries	24,100	-	24,100	5,585	18,515
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>-</u>	<u>24,100</u>	<u>5,585</u>	<u>18,515</u>
<b>Total Before/After School Programs</b>	<u>109,063</u>	<u>-</u>	<u>109,063</u>	<u>26,808</u>	<u>82,255</u>
<b>Summer School-Instruction</b>					
Salaries	56,315	(56,315)	-	-	-
Other Salaries for Instruction	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	4,870	-	4,870	1,239	3,631
<b>Total Summer School-Instruction</b>	<u>61,185</u>	<u>(56,315)</u>	<u>4,870</u>	<u>1,239</u>	<u>3,631</u>

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 17**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Summer School - Support Services</b>					
Salaries	\$ 40,676	\$ (40,000)	\$ 676	-	\$ 676
<b>Total Summer School - Support Services</b>	40,676	(40,000)	676	-	676
<b>Total Summer School</b>	101,861	(96,315)	5,546	\$ 1,239	4,307
<b>Total Instruction</b>	2,439,912	30,167	2,470,079	2,303,483	166,596
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams		-			-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	48,620	-	48,620	36,876	11,744
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	48,620	-	48,620	36,876	11,744
<b>Health Services</b>					
Salaries	30,118	(30,118)	-	-	-
Supplies and Materials	500	-	500	499	1
<b>Total Health Services</b>	30,618	(30,118)	500	499	1
<b>Guidance</b>					
Salaries of Other Professional Staff	62,936	2,205	65,141	63,443	1,698
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	62,936	2,205	65,141	63,443	1,698
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	48,585	(40,562)	8,023	-	8,023
Salaries of Technology Coordinators	10,961	55,910	66,871	65,423	1,448
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Edu. Media Servc/Sch. Library</b>	59,546	15,348	74,894	65,423	9,471
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	284,546	771	285,317	285,317	-
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	57,525	(26,506)	31,019	31,019	-
Other Purchased Services	1,896	346	2,242	2,242	-
Travel	-	-	-	-	-
Supplies and Materials	5,500	36	5,536	5,536	-
<b>Total Supp. Serv.-School Admin.</b>	349,467	(25,353)	324,114	324,114	-

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 17**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Security</b>					
Salaries	\$ 65,846	\$ (544)	\$ 65,302	\$ 55,389	\$ 9,913
<b>Total Security</b>	<u>65,846</u>	<u>(544)</u>	<u>65,302</u>	<u>55,389</u>	<u>9,913</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and Sch)	14,610	-	14,610	2,103	12,507
<b>Total Student Transportation Services</b>	<u>14,610</u>	<u>-</u>	<u>14,610</u>	<u>2,103</u>	<u>12,507</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	63,436	-	63,436	35,870	27,566
Other Retirement Contributions - Regular	12,516	-	12,516	1,271	11,245
Unemployment Compensation	10,361	-	10,361	5,946	4,415
Workers Compensation	25,146	17,189	42,335	40,489	1,846
Health Benefits	<u>780,951</u>	<u>18,494</u>	<u>799,445</u>	<u>725,318</u>	<u>74,127</u>
<b>Total Unallocated Benefits</b>	<u>892,410</u>	<u>35,683</u>	<u>928,093</u>	<u>808,894</u>	<u>119,199</u>
<b>Total Undistributed Expenditures</b>	<u>1,524,053</u>	<u>(2,779)</u>	<u>1,521,274</u>	<u>1,356,741</u>	<u>164,533</u>
<b>Total School Based Budget Current</b>	<u>3,963,965</u>	<u>27,388</u>	<u>3,991,353</u>	<u>3,660,224</u>	<u>331,129</u>
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	-	-	-	-	-
Grades 6-8	-	-	-	-	-
Grades 9-12	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Equipment</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Capital Outlay</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total School Based Expenditures</b>	<u>\$ 3,963,965</u>	<u>\$ 27,388</u>	<u>\$ 3,991,353</u>	<u>\$ 3,660,224</u>	<u>\$ 331,129</u>



**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**School 19**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 1,832,959	\$ (140,230)	\$ 1,692,729	\$ 1,621,245	\$ 71,484
Grades 6-8 Salaries of Teachers	332,281	100,000	432,281	416,030	16,251
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	-	-	-	-	-
Purchased Professional-Educational Services	5,840	-	5,840	5,100	740
Other Purchased Services	-	4,140	4,140	4,140	-
General Supplies	230,293	184,168	414,461	372,269	42,192
Textbooks	9,460	21,894	31,354	28,765	2,589
Other Objects	7,398	-	7,398	5,487	1,911
<b>Total Regular Programs-Instruction</b>	<u>2,418,231</u>	<u>169,972</u>	<u>2,588,203</u>	<u>2,453,036</u>	<u>135,167</u>
<b>Special Education-Instruction</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	585,958	-	585,958	555,487	30,471
General Supplies	20,400	(13,450)	6,950	955	5,995
Textbooks	1,360	-	1,360		1,360
Other Objects	1,020	-	1,020	1,020	-
<b>Total Resource Room/Resource Center</b>	<u>608,738</u>	<u>(13,450)</u>	<u>595,288</u>	<u>557,462</u>	<u>37,826</u>
<b>Autism</b>					
Salaries of Teachers	780,477	(65,000)	715,477	709,705	5,772
Other Salaries for Instruction	359,491	90,000	449,491	445,234	4,257
General Supplies	19,500	-	19,500	16,942	2,558
Textbooks	1,300	-	1,300	-	1,300
Other Objects	975	-	975	922	53
<b>Total Autism</b>	<u>1,161,743</u>	<u>25,000</u>	<u>1,186,743</u>	<u>1,172,803</u>	<u>13,940</u>
<b>Total Special Education-Instruction</b>	<u>1,770,481</u>	<u>11,550</u>	<u>1,782,031</u>	<u>1,730,265</u>	<u>51,766</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	821,820	(100,000)	721,820	673,748	48,072
General Supplies	37,200	-	37,200	34,201	2,999
Textbooks	2,480	-	2,480	-	2,480
Other Objects	1,860	-	1,860	1,797	63
<b>Total Bilingual Education</b>	<u>863,360</u>	<u>(100,000)</u>	<u>763,360</u>	<u>709,746</u>	<u>53,614</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	6,459	-	6,459	3,159	3,300
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>6,459</u>	<u>-</u>	<u>6,459</u>	<u>3,159</u>	<u>3,300</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	112,798	(50,000)	62,798	50,257	12,541
Supplies and Materials	7,300	(7,300)	-	-	-
<b>Total Before/After School Programs - Instruction</b>	<u>120,098</u>	<u>(57,300)</u>	<u>62,798</u>	<u>50,257</u>	<u>12,541</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 19

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Before/After School Programs - Support</b>					
Salaries	\$ 24,100	-	\$ 24,100	\$ 8,218	\$ 15,882
<b>Total Before/After School Programs - Support</b>	<u>24,100</u>	<u>-</u>	<u>24,100</u>	<u>8,218</u>	<u>15,882</u>
<b>Total Before/After School Programs</b>	<u>144,198</u>	<u>\$ (57,300)</u>	<u>86,898</u>	<u>58,475</u>	<u>28,423</u>
<b>Summer School-Instruction</b>					
Salaries	75,087	1,900	76,987	69,316	7,671
Other Salaries for Instruction		-			
Other Purchased Services					
Supplies and Materials	7,300	(974)	6,326	4,525	1,801
<b>Total Summer School-Instruction</b>	<u>82,387</u>	<u>926</u>	<u>83,313</u>	<u>73,841</u>	<u>9,472</u>
<b>Summer School - Support Services</b>					
Salaries	40,676	(25,548)	15,128	10,570	4,558
<b>Total Summer School - Support Services</b>	<u>40,676</u>	<u>(25,548)</u>	<u>15,128</u>	<u>10,570</u>	<u>4,558</u>
<b>Total Summer School</b>	<u>123,063</u>	<u>(24,622)</u>	<u>98,441</u>	<u>84,411</u>	<u>14,030</u>
<b>Total Instruction</b>	<u>5,325,792</u>	<u>(400)</u>	<u>5,325,392</u>	<u>5,039,092</u>	<u>286,300</u>
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	62,936	-	62,936	61,243	1,693
Sal. of Fam. Liaison and Comm. Parent Involv.	43,599	-	43,599	43,558	41
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>106,535</u>	<u>-</u>	<u>106,535</u>	<u>104,801</u>	<u>1,734</u>
<b>Health Services</b>					
Salaries	190,583	(67,940)	122,643	118,121	4,522
Supplies and Materials	2,000	974	2,974	1,266	1,708
<b>Total Health Services</b>	<u>192,583</u>	<u>(66,966)</u>	<u>125,617</u>	<u>119,387</u>	<u>6,230</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	65,204	-	65,204	61,843	3,361
Other Purchased Services		-	-		-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>65,204</u>	<u>-</u>	<u>65,204</u>	<u>61,843</u>	<u>3,361</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	41,352	(41,352)			-
Salaries of Technology Coordinators	107,398	114,484	221,882	170,474	51,408
Other Purchased Services	4,300	-	4,300	1,250	3,050
Supplies and Materials	5,000	-	5,000	-	5,000
<b>Total Edu. Media Serv./Sch. Library</b>	<u>158,050</u>	<u>73,132</u>	<u>231,182</u>	<u>171,724</u>	<u>59,458</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

School 19

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget to Actual
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	\$ 262,974	-	\$ 262,974	\$ 262,974	-
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	63,565	\$ 58,151	121,716	121,715	\$ 1
Other Purchased Services	22,000	27,880	49,880	45,918	3,962
Travel	-	-			-
Supplies and Materials	43,500	(31,489)	12,011	4,935	7,076
<b>Total Supp. Serv.-School Admin.</b>	<u>392,039</u>	<u>54,542</u>	<u>446,581</u>	<u>435,542</u>	<u>11,039</u>
<b>Security</b>					
Salaries	65,846	-	65,846	48,023	17,823
<b>Total Security</b>	<u>65,846</u>	<u>-</u>	<u>65,846</u>	<u>48,023</u>	<u>17,823</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home	21,900	-	21,900	9,052	12,848
<b>Total Student Transportation Services</b>	<u>21,900</u>	<u>-</u>	<u>21,900</u>	<u>9,052</u>	<u>12,848</u>
<b>Unallocated Benefits</b>					
Social Security Contributions	78,578	(9,196)	69,382	44,681	24,701
Other Retirement Contributions - Regular	31,436	9,196	40,632	35,929	4,703
Unemployment Compensation	21,463	-	21,463	7,353	14,110
Workers Compensation	52,090	35,606	87,696	83,873	3,823
Health Benefits	1,361,674	(27,601)	1,334,073	1,262,165	71,908
<b>Total Unallocated Benefits</b>	<u>1,545,241</u>	<u>8,005</u>	<u>1,553,246</u>	<u>1,434,001</u>	<u>119,245</u>
<b>Total Undistributed Expenditures</b>	<u>2,547,398</u>	<u>68,713</u>	<u>2,616,111</u>	<u>2,384,373</u>	<u>231,738</u>
<b>Total School Based Budget Current</b>	<u>7,873,190</u>	<u>68,313</u>	<u>7,941,503</u>	<u>7,423,465</u>	<u>518,038</u>
<b>Capital Outlay</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5		-			-
Grades 6-8		-			-
Grades 9-12	-	-	-	-	-
<b>Total Equipment</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Capital Outlay</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total School Based Expenditures</b>	<u>\$ 7,873,190</u>	<u>\$ 68,313</u>	<u>\$ 7,941,503</u>	<u>\$ 7,423,465</u>	<u>\$ 518,038</u>

**SPECIAL REVENUE FUND**

PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	EXHIBIT E-1A	EXHIBIT E-1B	EXHIBIT E-1C	EXHIBIT E-1D	EXHIBIT E-1E	Total
<b>REVENUES</b>						
Intergovernmental						
State	\$ 280	\$ 22,507,300	\$ 481,605	\$ 1,604,474	\$ 80,336	\$ 24,673,995
Federal	9,132,517	657,062	4,426,362	-	367,840	14,583,781
Local	-	-	-	-	3,332	3,332
<b>Total Revenues</b>	<b>\$ 9,132,797</b>	<b>\$ 23,164,362</b>	<b>\$ 4,907,967</b>	<b>\$ 1,604,474</b>	<b>\$ 451,508</b>	<b>\$ 39,261,108</b>
<b>EXPENDITURES</b>						
Instruction						
Salaries of Teachers	\$ 108,873	\$ 8,115,507	\$ 1,094,868	-	\$ 107,522	\$ 9,426,770
Other Salaries for Instruction	457,701	3,664,174	19,936	-	17,280	4,159,091
Purchased Professional/Educational Services	186,869	142,955	-	\$ 1,413,764	-	1,743,588
Other Purchased Services	164,425	47,968	1,933,434	-	47,690	2,193,517
General Supplies	132,530	150,161	230,263	-	14,573	527,527
Textbooks	-	-	-	190,710	-	190,710
Other Objects	-	10,762	-	-	14,507	25,269
<b>Total Instruction</b>	<b>1,050,398</b>	<b>12,131,527</b>	<b>3,278,501</b>	<b>1,604,474</b>	<b>201,572</b>	<b>18,266,472</b>
Support Services						
Salaries of Supervisors of Instruction	-	203,379	-	-	39,607	242,986
Salaries of Principals/Assistants	-	273,359	-	-	-	273,359
Salaries of Other Professional Staff	-	1,138,897	-	-	22,605	1,161,502
Salaries of Secretarial and Clerical Asst.	-	223,231	-	-	12,602	235,833
Other Salaries	1,676,600	679,602	-	-	64,560	2,420,762
Salaries of Community Parent Involvement	-	105,178	-	-	-	105,178
Salaries of Master Teachers	-	759,120	-	-	-	759,120
Personal Services-Employee Benefits	1,056,701	5,273,558	300,136	-	22,891	6,653,286
Purchased Educ. Svcs. - Contracted Pre-K	-	4,087,666	-	-	-	4,087,666
Purchased Educ. Svcs. - Head Start	-	1,406,330	-	-	-	1,406,330
Purchased Professional/Educational Services	996,668	68,076	1,242,261	-	81,651	2,388,656
Other Purchased Professional Services	-	12,525	-	-	-	12,525
Cleaning, Repairs and Maintenance	-	18,422	-	-	-	18,422
Rentals	-	828,456	-	-	-	828,456
Contracted Services-Transportation	-	16,557	-	-	-	16,557
Travel	170	4,862	-	-	-	5,032
Other Purchased Services	187,345	16,444	51,169	-	3,500	258,458
Supplies and Materials	60,189	51,707	-	-	2,520	114,416
<b>Total Support Services</b>	<b>3,977,673</b>	<b>15,167,369</b>	<b>1,593,566</b>	<b>-</b>	<b>249,936</b>	<b>20,988,544</b>
Facilities Acquisition and Construction						
Instructional Equipment	-	-	6,500	-	-	6,500
Noninstructional Equipment	-	-	29,400	-	-	29,400
<b>Total Facilities Acq. and Construction</b>	<b>-</b>	<b>-</b>	<b>35,900</b>	<b>-</b>	<b>-</b>	<b>35,900</b>
Contribution to School Based Budgets	4,104,726	-	-	-	-	4,104,726
<b>Total Expenditures</b>	<b>9,132,797</b>	<b>27,298,896</b>	<b>4,907,967</b>	<b>1,604,474</b>	<b>451,508</b>	<b>43,395,642</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	(4,134,534)	-	-	-	(4,134,534)
Other Financing Sources						
Transfer In - General Fund	\$ -	\$ 4,134,534	\$ -	\$ -	\$ -	\$ 4,134,534

PASSAIC PUBLIC SCHOOLS  
 SPECIAL REVENUE FUND  
 COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

No Child Left Behind (NCLB)					
	Title I	Title II A	Title III	Capacity for Career Pathway	Total
<b>REVENUES</b>					
Intergovernmental					
State				280	280
Federal	\$ 7,289,630	\$ 827,526	\$ 1,015,361	-	9,132,517
<b>Total Revenues</b>	<b>\$ 7,289,630</b>	<b>\$ 827,526</b>	<b>\$ 1,015,361</b>	<b>\$ 280</b>	<b>\$ 9,132,797</b>
<b>EXPENDITURES</b>					
Instruction					
Salaries of Teachers			108,873		108,873
Other Salaries for Instruction	\$ 139,990	\$ 13,157	304,554		457,701
Purchased Professional/Educational Services	186,869				186,869
Other Purchased Services	44,625		119,800		164,425
General Supplies	12,494		120,036		132,530
Textbooks					
Other Objects					
<b>Total Instruction</b>	<b>383,978</b>	<b>13,157</b>	<b>653,263</b>	<b>-</b>	<b>1,050,398</b>
Support Services					
Salaries of Principals/Ass't Principals					
Salaries of Other Professional Staff					
Salaries of Secretaries and Clerical Asst.					
Other Salaries	1,605,421		71,179		1,676,600
Personal Services-Employee Benefits	910,412	1,006	145,283		1,056,701
Purchased Professional/Educational Services	602,623	307,045	87,000		996,668
Contracted Services-Transportation					
Rentals					
Travel				\$ 170	170
Other Purchased Services	1,650	185,585		110	187,345
Supplies and Materials	29,565	30,624			60,189
<b>Total Support Services</b>	<b>3,149,671</b>	<b>524,260</b>	<b>303,462</b>	<b>280</b>	<b>3,977,673</b>
Facilities Acquisition and Construction					
Instructional Equipment					
Noninstructional Equipment					
<b>Total Facilities Acq. and Construction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Contribution to School Based Budgets	3,755,981	290,109	58,636	-	4,104,726
<b>Total Expenditures</b>	<b>7,289,630</b>	<b>827,526</b>	<b>1,015,361</b>	<b>280</b>	<b>9,132,797</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-
Other Financing Sources					
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -

PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Carl D. Perkins	21st Century Community Learning Center (Supplemental)	21st Century Community Learning Center (Summer)	21st Century Community Learning Center	Preschool Education Aid	Total
<b>REVENUES</b>						
Intergovernmental						
State					\$ 22,507,300	\$ 22,507,300
Federal	\$ 56,012	\$ 14,072	\$ 112,206	\$ 474,772	-	657,062
<b>Total Revenues</b>	<b>\$ 56,012</b>	<b>\$ 14,072</b>	<b>\$ 112,206</b>	<b>\$ 474,772</b>	<b>\$ 22,507,300</b>	<b>\$ 23,164,362</b>
<b>EXPENDITURES</b>						
Instruction						
Salaries of Teachers		\$ 6,962		\$ 64,425	\$ 8,044,120	\$ 8,115,507
Other Salaries for Instruction			\$ 37,411		3,626,763	3,664,174
Purchased Professional/Educational Services			8,961	133,994		142,955
Other Purchased Services					47,968	47,968
General Supplies	\$ 49,874		4,736		95,551	150,161
Textbooks						-
Other Objects	-	-	7,354	3,408	-	10,762
<b>Total Instruction</b>	<b>49,874</b>	<b>6,962</b>	<b>58,462</b>	<b>201,827</b>	<b>11,814,402</b>	<b>12,131,527</b>
Support Services						
Salaries of Supervisors of Instruction					203,379	203,379
Salaries of Principals/Ass't Principals					273,359	273,359
Salaries of Other Professional Staff					1,138,897	1,138,897
Salaries of Secretarial and Clerical Asst.					223,231	223,231
Other Salaries	4,536	4,252	29,078	194,615	447,121	679,602
Salaries of Community Parent Involvement					105,178	105,178
Salaries of Master Teachers					759,120	759,120
Personal Services-Employee Benefits	347	858	16,055	55,316	5,200,982	5,273,558
Purchased Educ. Svcs. - Contracted Pre-K					4,087,666	4,087,666
Purchased Educ. Svcs. - Head Start					1,406,330	1,406,330
Purchased Professional/Educational Services		2,000		14,638	51,438	68,076
Other Purchased Professional Services					12,525	12,525
Cleaning, Repairs and Maintenance					18,422	18,422
Rentals					828,456	828,456
Contracted Services - Transportation (Field Trips)					16,557	16,557
Travel				1,798	3,064	4,862
Other Purchased Services	1,255		8,611	6,578		16,444
Supplies and Materials	-	-	-	-	51,707	51,707
<b>Total Support Services</b>	<b>6,138</b>	<b>7,110</b>	<b>53,744</b>	<b>272,945</b>	<b>14,827,432</b>	<b>15,167,369</b>
Facilities Acquisition and Construction						
Instructional Equipment	-	-	-	-	-	-
Noninstructional Equipment	-	-	-	-	-	-
<b>Total Facilities Acq. and Construction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Contribution to School Based Budgets	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>56,012</b>	<b>14,072</b>	<b>112,206</b>	<b>474,772</b>	<b>26,641,834</b>	<b>27,298,896</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	(4,134,534)	(4,134,534)
Other Financing Sources						
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ 4,134,534	\$ 4,134,534

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	IDEA						Total
	Basic	Preschool	Race To The Top	Nonpublic Security	Nonpublic Technology	Nonpublic Nursing	
<b>REVENUES</b>							
Intergovernmental							
State				\$ 85,850	\$ 84,904	\$ 310,851	\$ 481,605
Federal	\$ 4,173,756	\$ 129,391	\$ 123,215	-	-	-	4,426,362
<b>Total Revenues</b>	<b>\$ 4,173,756</b>	<b>\$ 129,391</b>	<b>\$ 123,215</b>	<b>\$ 85,850</b>	<b>\$ 84,904</b>	<b>\$ 310,851</b>	<b>\$ 4,907,967</b>
<b>EXPENDITURES</b>							
Instruction							
Salaries of Teachers	\$ 1,094,868						\$ 1,094,868
Other Salaries for Instruction			\$ 19,936				19,936
Purchased Professional/Educational Services							-
Other Purchased Services	1,804,043	\$ 129,391					1,933,434
Travel							-
General Supplies	122,510		6,759	\$ 51,990	\$ 49,004		230,263
Textbooks							-
Other Objects							-
<b>Total Instruction</b>	<b>3,021,421</b>	<b>129,391</b>	<b>26,695</b>	<b>51,990</b>	<b>49,004</b>	<b>-</b>	<b>3,278,501</b>
Support Services							
Salaries of Supervisors of Instruction							-
Salaries of Principals/Ass't Principals							-
Salaries of Other Professional Staff							-
Salaries of Secretarial and Clerical Assistants							-
Other Salaries							-
Personal Services-Employee Benefits	298,116		2,020				300,136
Purchased Professional/Educational Services	836,910		94,500			\$ 310,851	1,242,261
Rentals							-
Contracted Services - Transportation							-
Travel							-
Other Purchased Services	17,309			33,860			51,169
Supplies and Materials							-
Other Objects							-
<b>Total Support Services</b>	<b>1,152,335</b>	<b>-</b>	<b>96,520</b>	<b>33,860</b>	<b>-</b>	<b>310,851</b>	<b>1,593,566</b>
Facilities Acq. and Construction							
Instructional Equipment					6,500		6,500
Non-instructional Equipment					29,400		29,400
<b>Total Facilities Acquisition and Construction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,900</b>	<b>-</b>	<b>35,900</b>
Contribution to School Based Budgets							
<b>Total Expenditures</b>	<b>4,173,756</b>	<b>129,391</b>	<b>123,215</b>	<b>85,850</b>	<b>84,904</b>	<b>310,851</b>	<b>4,907,967</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditure:	-	-	-	-	-	-	-
Other Financing Sources							
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>Non Public Ch. 192 - Auxiliary Services</u>			<u>Non Public Ch. 193 - Handicapped Services</u>				<u>Total</u>
	<u>Comp. Education</u>	<u>English as a Second Language</u>	<u>Home Instruction</u>	<u>Supplemental Instruction</u>	<u>Examination &amp; Classification</u>	<u>Corrective Speech</u>	<u>Nonpublic Textbooks</u>	
<b>REVENUES</b>								
Intergovernmental								
State	\$ 606,667	\$ 18,119	\$ 3,366	\$ 218,844	\$ 351,139	\$ 215,629	\$ 190,710	\$ 1,604,474
Federal	-	-	-	-	-	-	-	-
Total Revenues	\$ 606,667	\$ 18,119	\$ 3,366	\$ 218,844	\$ 351,139	\$ 215,629	\$ 190,710	\$ 1,604,474
<b>EXPENDITURES</b>								
Instruction								
Salaries of Teachers								
Other Salaries for Instruction								
Purchased Professional/ Educational Services	\$ 606,667	\$ 18,119	\$ 3,366	\$ 218,844	\$ 351,139	\$ 215,629		\$ 1,413,764
Other Purchased Services								
General Supplies								
Textbooks							\$ 190,710	190,710
Other Objects								
Total Instruction	606,667	18,119	3,366	218,844	351,139	215,629	190,710	1,604,474
Support Services								
Salaries of Supervisors of Instruction								
Salaries of Principals/Asst. Principals								
Salaries of Other Professional Staff								
Salaries of Secretarial and Clerical Asst.								
Other Salaries								
Personal Services - Employee Benefits								
Purchased Professional/Educational Services								
Contracted Services-Transportation								
Rentals								
Travel								
Other Purchased Services								
Supplies and Materials								
Total Support Services								
Facilities Acq. and Construction								
Instructional Equipment								
Non-Instructional Equipment								
Total Facilities Acquisition and Construction								
Contribution to School Based Budgets								
Total Expenditures	606,667	18,119	3,366	218,844	351,139	215,629	190,710	1,604,474
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditure	-	-	-	-	-	-	-	-
Other Financing Sources								
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

	NJ Safety Grant	College and Career Readiness	Blended Early Learning Innovation	NJ Achievement Coaches Grant	Adult Basic Education	Total
<b>REVENUES</b>						
Intergovernmental						
State				\$ 80,336		\$ 80,336
Federal		\$ 128,937	\$ 43,903		\$ 195,000	\$ 367,840
Local	\$ 3,332	-	-	-	-	3,332
<b>Total Revenues</b>	<b>\$ 3,332</b>	<b>\$ 128,937</b>	<b>\$ 43,903</b>	<b>\$ 80,336</b>	<b>\$ 195,000</b>	<b>\$ 451,508</b>
<b>EXPENDITURES</b>						
Instruction						
Salaries of Teachers		\$ 23,055	\$ 1,428	\$ 2,786	\$ 80,253	\$ 107,522
Other Salaries for Instruction					17,280	17,280
Purchased Professional/Educational Services						-
Other Purchased Services		17,964	29,726			47,690
Travel						-
General Supplies			7,787		6,786	14,573
Textbooks						-
Other Objects	-	14,507	-	-	-	14,507
<b>Total Instruction</b>	<b>-</b>	<b>55,526</b>	<b>38,941</b>	<b>2,786</b>	<b>104,319</b>	<b>201,572</b>
Support Services						
Salaries of Supervisors of Instruction					39,607	39,607
Salaries of Principals/Asst Principals						-
Salaries of Other Professional Staff					22,605	22,605
Salaries of Secretarial and Clerical Assistants					12,602	12,602
Other Salaries		10,058	1,257	53,245		64,560
Personal Services-Employee Benefits		2,533	205	4,286	15,867	22,891
Purchased Professional/ Educational Services	\$ 3,332	60,820		17,499		81,651
Travel						-
Other Purchased Services			3,500			3,500
Supplies and Materials				2,520		2,520
Other Objects	-	-	-	-	-	-
<b>Total Support Services</b>	<b>3,332</b>	<b>73,411</b>	<b>4,962</b>	<b>77,550</b>	<b>90,681</b>	<b>249,936</b>
Facilities Acq. and Construction						
Instructional Equipment		-	-	-	-	-
Noninstructional Equipment		-	-	-	-	-
<b>Total Facilities Acquisition and Construction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Contribution to School Based Budgets						
<b>Total Expenditures</b>	<b>3,332</b>	<b>128,937</b>	<b>43,903</b>	<b>80,336</b>	<b>195,000</b>	<b>451,508</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	-	-	-	-
Other Financing Sources						
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
PRESCHOOL EDUCATION AID  
SCHEDULE OF EXPENDITURES BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

<u>Summary</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Instruction</b>					
Salaries of Teachers	\$ 8,695,695	\$ (130,025)	\$ 8,565,670	\$ 8,044,120	\$ 521,550
Other Salaries for Instruction	3,765,252	102,810	3,868,062	3,626,763	241,299
Purchased Professional/Educational Services		-			-
Other Purchased Services	30,000	25,339	55,339	47,968	7,371
General Supplies	130,000	2,955	132,955	95,551	37,404
<b>Total Instruction</b>	<u>12,620,947</u>	<u>1,079</u>	<u>12,622,026</u>	<u>11,814,402</u>	<u>807,624</u>
<b>Support Services</b>					
Salaries of Supervisors of Instruction	185,920	17,459	203,379	203,379	-
Salaries of Principals/Ass't Principals	275,503	(1,340)	274,163	273,359	804
Salaries of Other Professional Staff	1,865,266	(45,335)	1,819,931	1,138,897	681,034
Salaries of Secretaries and Clerical Assistants	238,492	78,232	316,724	223,231	93,493
Other Salaries	880,659	(84,505)	796,154	447,121	349,033
Salaries of Community Parent Involvement	107,090	-	107,090	105,178	1,912
Salaries of Master Teachers	819,212	-	819,212	759,120	60,092
Personal Services - Employee Benefits	6,125,931	52,982	6,178,913	5,200,982	977,931
Purchased Educ. Svcs. - Contracted Pre-K	4,300,531	(26,122)	4,274,409	4,087,666	186,743
Purchased Educ. Svcs. - Head Start	1,380,208	26,122	1,406,330	1,406,330	-
Other Purchased Professional - Ed. Services	60,000	-	60,000	51,438	8,562
Other Purchased Professional Services	33,025	(2,405)	30,620	12,525	18,095
Cleaning, Repairs and Maintenance	26,250	-	26,250	18,422	7,828
Rentals	828,456	-	828,456	828,456	-
Contracted Services - Transportation (Field Trips)	20,450	743	21,193	16,557	4,636
Travel	5,000	-	5,000	3,064	1,936
Other Purchased Services		-			-
Supplies and Materials	104,531	(16,910)	87,621	51,707	35,914
<b>Total Support Services</b>	<u>17,256,524</u>	<u>(1,079)</u>	<u>17,255,445</u>	<u>14,827,432</u>	<u>2,428,013</u>
<b>Total Expenditures</b>	<u>\$ 29,877,471</u>	<u>\$ -</u>	<u>\$ 29,877,471</u>	<u>\$ 26,641,834</u>	<u>\$ 3,235,637</u>
					<u>Total-All Schools</u>
Total 2015-2016 Preschool Education Aid Allocation					\$ 24,612,529
Actual Preschool/ECPA Carryover (June 30, 2015)					1,971,846
Budgeted Transfer from General Fund					4,134,534
Total Funds Available for 2015-2016 Budget					30,718,909
Less: 2015-2016 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)					29,877,471
Available & Unbudgeted Preschool Funds as of June 30, 2016					841,438
Add: 2015-2016 Unexpended Preschool Education Aid					3,235,637
2015-2016 Actual Carryover - Preschool Education Aid					\$ 4,077,075
2015-2016 Preschool Education Aid Carryover Budgeted in 2016-2017					\$ 841,438

**CAPITAL PROJECTS FUND**

PASSAIC PUBLIC SCHOOLS  
CAPITAL PROJECTS FUND  
SUMMARY SCHEDULE OF PROJECT EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

<u>Issue/Project Title</u>	<u>Modified Appropriation*</u>	<u>Expenditures to Date</u>		<u>Cancelled</u>	<u>Balance</u>
		<u>Prior Years*</u>	<u>Current Year</u>		
Stadium Renovations	\$ 5,900,000	\$ 5,859,138	\$ 40,862		
Various Capital Improvements	2,600,000	-	365,000	\$ 1,121,578	\$ 1,113,422
		<u>\$ 5,859,138</u>		<u>\$ 1,121,578</u>	<u>\$ 1,113,422</u>
On-Behalf Payments					
Economic Development Authority					
Various Improvements			<u>7,314,469</u>		
Total Expenditures			<u>\$ 7,720,331</u>		

\* Modified budget and prior year expenditures - not available for  
Economic Development Authority On-Behalf Projects

**PASSAIC PUBLIC SCHOOLS  
CAPITAL PROJECTS FUND  
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**REVENUES AND OTHER FINANCING SOURCES**

## Revenues

Transfer from Capital Reserve	\$ 2,600,000
State Sources- On-Behalf SCC Contributions	<u>7,314,469</u>
 Total Revenues and Other Financing Sources	 <u>9,914,469</u>

**EXPENDITURES AND OTHER FINANCING USES**

## Expenditures

Professional Services	58,863
Facilities Acquisition and Construction Services	346,999
On-Behalf SCC Construction Services	7,314,469
Balances Restored to Capital Reserve	<u>1,121,578</u>
 Total Expenditures and Other Financing Uses	 <u>8,841,909</u>

Excess of Revenues and Other Financing Sources Over Expenditures  
and Other Financing Uses

1,072,560

Fund Balance, Beginning of Year

40,862

Fund Balance, End of Year

\$ 1,113,422

## Analysis of Restricted for Capital Projects

Reserve for Encumbrances	\$ 142,397
Available for Capital Projects	<u>971,025</u>

\$ 1,113,422

**PASSAIC PUBLIC SCHOOLS**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE**  
**AND PROJECT STATUS - BUDGETARY BASIS**  
**STADIUM RENOVATIONS**  
**FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Transfer from Capital Reserve	\$ 5,900,000	-	\$ 5,900,000	\$ 5,900,000
Total Revenues	<u>5,900,000</u>	<u>-</u>	<u>5,900,000</u>	<u>5,900,000</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Facilities Acquisition and Construction Services	5,859,138	\$ 40,862	5,900,000	5,900,000
Total Expenditures	<u>5,859,138</u>	<u>40,862</u>	<u>5,900,000</u>	<u>5,900,000</u>
Excess of Revenue Over Expenditures	<u>\$ 40,862</u>	<u>\$ (40,862)</u>	<u>\$ -</u>	<u>\$ -</u>

## Additional Project Information:

Project Number	3970-X01-13-1000
Original Authorized Cost	\$ 6,150,000
Additional Authorized Cost	\$ (250,000)
Revised Authorized Cost	\$ 5,900,000

Percentage Decrease Over Original  
Authorized Cost

-4.07%

## Percentage Completion

100.00%

## Original Target Completion Date

December 31, 2013

## Revised Target Completion Date

December 31, 2015

**PASSAIC PUBLIC SCHOOLS  
CAPITAL PROJECTS FUND  
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE  
AND PROJECT STATUS - BUDGETARY BASIS  
VARIOUS CAPITAL IMPROVEMENTS  
FROM INCEPTION THROUGH THE FISCAL YEAR ENDED JUNE 30, 2016**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Transfer from Capital Reserve	-	\$ 1,478,422	\$ 1,478,422	\$ 1,478,422
 Total Revenues	 -	 1,478,422	 1,478,422	 1,478,422
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Professional Services		58,863	58,863	278,422
Facilities Acquisition and Construction Services	-	306,137	306,137	1,200,000
 Total Expenditures	 -	 365,000	 365,000	 1,478,422
 Excess of Revenue Over Expenditures	 \$ -	 \$ 1,113,422	 \$ 1,113,422	 \$ -

Additional Project Information:

Project Numbers	1601, 1602, 1603, 1604, 1605, 1606, 1607
Original Authorized Cost	\$ 2,600,000
Additional Authorized Cost	\$ (1,121,578)
Revised Authorized Cost	\$ 1,478,422
 Percentage Decrease Over Original Authorized Cost	 -43.14%
Percentage Completion	24.69%
Original Target Completion Date	June 30, 2017
Revised Target Completion Date	June 30, 2017



**PROPRIETARY FUNDS**

**PASSAIC PUBLIC SCHOOLS  
PROPRIETARY FUND  
STATEMENT OF NET POSITION  
AS OF JUNE 30, 2016**

THIS STATEMENT IS NOT APPLICABLE  
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-4

**STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

THIS STATEMENT IS NOT APPLICABLE  
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-5

**STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

THIS STATEMENT IS NOT APPLICABLE  
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-6

**FIDUCIARY FUNDS**

PASSAIC PUBLIC SCHOOLS  
FIDUCIARY FUNDS  
COMBINING STATEMENT OF AGENCY ASSETS AND LIABILITIES  
AS OF JUNE 30, 2016

	<u>Student Activity</u>	<u>Payroll</u>	<u>Total Agency Funds</u>
<b>ASSETS</b>			
Cash	\$ 189,572	\$ 1,568,591	\$ 1,758,163
Due from Other Funds	<u>-</u>	<u>1,103</u>	<u>1,103</u>
Total Assets	<u>\$ 189,572</u>	<u>\$ 1,569,694</u>	<u>\$ 1,759,266</u>
<b>LIABILITIES</b>			
Payroll Deductions and Withholdings		\$ 1,551,448	\$ 1,551,448
Accrued Salaries		5,223	5,223
Employee Deposits Payable		13,023	13,023
Due to Student Groups	<u>\$ 189,572</u>	<u>-</u>	<u>189,572</u>
Total Liabilities	<u>\$ 189,572</u>	<u>\$ 1,569,694</u>	<u>\$ 1,759,266</u>

EXHIBIT H-2

FIDUCIARY FUNDS  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

NOT APPLICABLE

PASSAIC PUBLIC SCHOOLS  
FIDUCIARY FUNDS  
STUDENT ACTIVITY AGENCY FUND  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

<u>School</u>	<u>Balance July 1, 2015</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance, June 30, 2016</u>
Elementary Schools Account	\$ 55,592	\$ 97,331	\$ 84,439	\$ 68,484
Lincoln Middle School	21,987	13,713	12,025	23,675
High School				
High School Account	93,618	136,394	138,383	91,629
Athletic Account	15,307	45,109	54,632	5,784
	<u>\$ 186,504</u>	<u>\$ 292,547</u>	<u>\$ 289,479</u>	<u>\$ 189,572</u>

FIDUCIARY FUNDS  
PAYROLL AGENCY FUND  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	<u>Balance, July 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2016</u>
<b>ASSETS</b>				
Cash	\$ 1,482,881	\$ 190,392,697	\$ 190,306,987	\$ 1,568,591
Due From Other Funds	257	3,098	2,252	1,103
Total Assets	<u>\$ 1,483,138</u>	<u>\$ 190,395,795</u>	<u>\$ 190,309,239</u>	<u>\$ 1,569,694</u>
<b>LIABILITIES</b>				
Payroll Deductions and Withholdings	\$ 1,467,442	\$ 90,854,054	\$ 90,770,048	\$ 1,551,448
Accrued Salaries and Wages	4,750	90,571,013	90,570,540	5,223
Employee Deposits Payable	10,946	8,965,378	8,963,301	13,023
Total Liabilities	<u>\$ 1,483,138</u>	<u>\$ 190,390,445</u>	<u>\$ 190,303,889</u>	<u>\$ 1,569,694</u>

**LONG-TERM DEBT**

PASSAIC PUBLIC SCHOOLS  
LONG-TERM DEBT  
SCHEDULE OF SERIAL BONDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

THIS SCHEDULE IS NOT APPLICABLE

LONG-TERM DEBT  
SCHEDULE OF CAPITAL LEASES PAYABLE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

THIS SCHEDULE IS NOT APPLICABLE

DEBT SERVICE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

THIS SCHEDULE IS NOT APPLICABLE



# Statistical Section



## STATISTICAL SECTION

This part of the Passaic Public School's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

### Contents

### Exhibits

#### **Financial Trends**

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

J-1 to J-5

#### **Revenue Capacity**

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

J-6 to J-9

#### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

J-10 to J-13

#### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

J-14 and J-15

#### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

J-16 to J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

PASSAIC PUBLIC SCHOOLS  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(Unaudited)  
*(accrual basis of accounting)*

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental Activities										
Net Investment in Capital Assets	\$ 175,302,849	\$ 194,027,512	\$ 216,176,271	\$ 224,311,837	\$ 230,331,241	\$ 236,285,923	\$ 254,920,869	\$ 269,443,724	\$ 287,736,801	\$ 294,629,811
Restricted	1	2	2,000,002	8,004,344	12,518,428	12,534,682	16,960,563	20,069,187	16,519,284	22,038,835
Unrestricted	(42,379,045)	(35,025,809)	(38,807,353)	(30,901,054)	(28,279,709)	9,355,748	(9,767,077)	(18,641,489)	(82,687,659)	(94,103,593)
<b>Total Governmental Activities Net Position</b>	<b>\$ 132,923,805</b>	<b>\$ 159,001,705</b>	<b>\$ 179,368,920</b>	<b>\$ 201,415,127</b>	<b>\$ 214,569,960</b>	<b>\$ 258,176,353</b>	<b>\$ 262,114,355</b>	<b>\$ 270,871,422</b>	<b>\$ 221,568,426</b>	<b>\$ 222,565,053</b>
Business-Type Activities										
Net Investment in Capital Assets	\$ 281,446	\$ 387,834	\$ 361,907	\$ 293,054	\$ 269,909	\$ 404,545	\$ 370,760	\$ 345,741	\$ 227,086	\$ 405,609
Restricted										
Unrestricted	(1,171,081)	(1,651,839)	(868,676)	(133,807)	125,636	523,935	1,298,787	2,191,492	3,478,317	3,158,379
<b>Total Business-Type Activities Net Position</b>	<b>\$ (889,635)</b>	<b>\$ (1,264,005)</b>	<b>\$ (506,769)</b>	<b>\$ 159,247</b>	<b>\$ 395,545</b>	<b>\$ 928,480</b>	<b>\$ 1,669,547</b>	<b>\$ 2,537,233</b>	<b>\$ 3,705,403</b>	<b>\$ 3,563,988</b>
District-Wide										
Net Investment in Capital Assets	\$ 175,584,295	\$ 194,415,346	\$ 216,538,178	\$ 224,604,891	\$ 230,601,150	\$ 236,690,468	\$ 255,291,629	\$ 269,789,465	\$ 287,963,887	\$ 295,035,420
Restricted	1	2	2,000,002	8,004,344	12,518,428	12,534,682	16,960,563	20,069,187	16,519,284	22,038,835
Unrestricted	(43,550,126)	(36,677,648)	(39,676,029)	(31,034,861)	(28,154,073)	9,879,683	(8,468,290)	(16,449,997)	(79,209,342)	(90,945,214)
<b>Total District Net Position</b>	<b>\$ 132,034,170</b>	<b>\$ 157,737,700</b>	<b>\$ 178,862,151</b>	<b>\$ 201,574,374</b>	<b>\$ 214,965,505</b>	<b>\$ 259,104,833</b>	<b>\$ 263,783,902</b>	<b>\$ 273,408,655</b>	<b>\$ 225,273,829</b>	<b>\$ 226,129,041</b>

**PASSAIC PUBLIC SCHOOLS**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**  
*(accrual basis of accounting)*

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Expenses</b>										
<b>Governmental Activities</b>										
<b>Instruction</b>										
Regular	\$ 115,195,332	\$ 111,917,692	\$ 109,599,818	\$ 100,344,250	\$ 103,965,035	\$ 114,299,726	\$ 131,460,014	\$ 129,354,547	\$ 148,230,497	\$ 144,021,933
Special Education	40,075,486	43,179,546	41,474,742	48,010,386	49,439,889	53,483,594	53,749,369	52,372,204	54,140,688	55,002,593
Other Instruction	6,643,278	5,927,384	5,854,490	13,323,108	9,712,388	11,928,054	15,644,250	17,251,067	16,562,102	35,480,724
Community Services	182,763	5,579	5,136				159,696	667,874		
<b>Support Services:</b>										
Student and Instruction Related Services	37,122,638	38,059,718	43,123,721	48,878,776	44,021,292	48,558,512	54,840,623	58,967,452	57,264,036	60,869,854
General Administration	2,337,294	2,200,198	2,486,464	2,247,879	2,172,042	2,764,742	2,201,912	2,582,254	2,917,494	2,777,596
School Administrative Services	9,826,900	10,076,994	10,049,202	10,721,112	10,218,538	11,666,750	12,191,793	12,279,263	16,141,668	19,385,907
Plant Operations And Maintenance	16,404,134	16,264,757	16,130,330	18,364,334	19,283,228	21,103,286	22,439,194	27,567,381	23,504,389	25,562,625
Pupil Transportation	6,335,761	6,704,384	6,632,666	6,302,178	6,384,142	6,628,340	6,867,461	6,893,217	6,959,612	7,060,917
Business and Other Support Services	4,214,426	4,059,757	4,095,408	3,988,958	4,203,889	4,736,813	5,018,658	5,491,473	5,451,127	6,369,943
Employee Benefits										
Interest On Long-Term Debt	348,041	1,992,348	1,657,522	1,574,430	1,466,523	1,352,252	1,200,779	1,075,511	962,127	841,150
<b>Total Governmental Activities Expenses</b>	<b>238,686,053</b>	<b>240,388,357</b>	<b>241,109,499</b>	<b>253,755,411</b>	<b>250,866,966</b>	<b>276,522,069</b>	<b>305,773,749</b>	<b>314,502,243</b>	<b>332,133,740</b>	<b>357,373,242</b>
<b>Business-Type Activities:</b>										
Food Service	6,357,075	6,384,423	6,131,446	6,103,310	6,454,223	7,135,295	8,281,210	8,541,225	9,787,984	11,548,205
Other	19,772									
<b>Total Business-Type Activities Expense</b>	<b>6,376,847</b>	<b>6,384,423</b>	<b>6,131,446</b>	<b>6,103,310</b>	<b>6,454,223</b>	<b>7,135,295</b>	<b>8,281,210</b>	<b>8,541,225</b>	<b>9,787,984</b>	<b>11,548,205</b>
<b>Total District Expenses</b>	<b>\$ 245,062,900</b>	<b>\$ 246,772,780</b>	<b>\$ 247,240,945</b>	<b>\$ 259,858,721</b>	<b>\$ 257,321,189</b>	<b>\$ 283,657,364</b>	<b>\$ 314,054,959</b>	<b>\$ 323,043,468</b>	<b>\$ 341,921,724</b>	<b>\$ 368,921,447</b>
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
Operating Grants And Contributions	\$ 70,831,877	\$ 74,455,252	\$ 64,371,053	\$ 99,002,160	\$ 64,231,013	\$ 80,305,444	\$ 74,561,111	\$ 76,505,943	\$ 102,234,044	\$ 116,717,260
Charges For Services	55,444	21,817	12,253		180,613	139,111	176,830	284,260	55,217	22,449
Capital Grants And Contributions	7,286,010	494,979	24,117,020	14,460,064	8,193,884	2,923,546	1,734,011	11,116,897	19,756,380	7,314,469
<b>Total Governmental Activities Program Revenues</b>	<b>78,173,331</b>	<b>74,972,048</b>	<b>88,500,326</b>	<b>113,462,224</b>	<b>72,605,510</b>	<b>83,368,101</b>	<b>76,471,952</b>	<b>87,907,100</b>	<b>122,045,641</b>	<b>124,054,178</b>
<b>Business-Type Activities:</b>										
Charges For Services										
Food Service	303,548	335,944	897,224	452,044	372,449	333,604	364,019	330,869	78,642	108,829
Other		6,962								
Capital Grants and Contributions					16,751					53,785
Operating Grants And Contributions	5,457,954	5,526,991	5,985,083	6,316,540	6,300,571	7,140,096	8,656,234	9,033,740	10,940,792	11,060,059
<b>Total Business Type Activities Program Revenues</b>	<b>5,761,502</b>	<b>5,869,897</b>	<b>6,882,307</b>	<b>6,768,584</b>	<b>6,689,771</b>	<b>7,473,700</b>	<b>9,020,253</b>	<b>9,364,609</b>	<b>11,019,434</b>	<b>11,222,673</b>
<b>Total District Program Revenues</b>	<b>\$ 83,934,833</b>	<b>\$ 80,841,945</b>	<b>\$ 95,382,633</b>	<b>\$ 120,230,808</b>	<b>\$ 79,295,281</b>	<b>\$ 90,841,801</b>	<b>\$ 85,492,205</b>	<b>\$ 97,271,709</b>	<b>\$ 133,065,075</b>	<b>\$ 135,276,851</b>
<b>Net (Expense)/Revenue</b>										
<b>Governmental Activities</b>	\$ (160,512,722)	\$ (165,416,309)	\$ (152,609,173)	\$ (140,293,187)	\$ (178,261,456)	\$ (193,153,968)	\$ (229,301,797)	\$ (226,595,143)	\$ (210,088,099)	\$ (233,319,064)
<b>Business-Type Activities</b>	(615,345)	(514,526)	750,861	665,274	235,548	338,405	739,043	823,384	1,231,450	(325,532)
<b>Total District-Wide Net Expense</b>	<b>\$ (161,128,067)</b>	<b>\$ (165,930,835)</b>	<b>\$ (151,858,312)</b>	<b>\$ (139,627,913)</b>	<b>\$ (178,025,908)</b>	<b>\$ (192,815,563)</b>	<b>\$ (228,562,754)</b>	<b>\$ (225,771,759)</b>	<b>\$ (208,856,649)</b>	<b>\$ (233,644,596)</b>

**PASSAIC PUBLIC SCHOOLS**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
(Unaudited)  
*(accrual basis of accounting)*

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>General Revenues And Other Changes In Net Position</b>										
<b>Governmental Activities:</b>										
Property Taxes Levied For General Purposes	\$ 13,869,390	\$ 13,869,390	\$ 14,701,553	\$ 15,289,615	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577
Property Taxes Levied For Debt Service	137,157	246,095	242,230	238,057	321,834	311,829	179,920	177,869	-	-
Federal And State Aid - Unrestricted	133,370,796	146,114,111	151,951,882	140,044,086	167,720,332	206,784,671	209,572,328	212,063,921	212,734,050	212,700,915
Federal And State Aid - Restricted	9,433,998	8,953,217	4,646,921	4,224,390	4,856,127	4,886,923	4,824,216	2,565,503	5,472,894	4,104,726
State Aid Restricted For Debt Service	596,305	591,133	581,854	571,828	483,054	468,041	270,050	266,969	-	-
Investment Earnings	556,368	391,966	361,746	101,416	157,680	250,516	407,115	295,537	203,164	219,127
Miscellaneous Income	1,726,599	742,677	490,202	5,622,593	1,058,685	1,559,600	1,238,852	2,697,578	796,187	911,557
Loss on Disposal of Capital Assets	-	-	-	-	-	-	-	(48,838)	(361,706)	-
Donated Assets	541,411	-	-	-	-	-	-	-	-	-
Cancellation of EDA Grant Receivable	(23,314)	-	-	-	-	-	-	-	-	-
Early Retirement Pension Obligation Accrual	(23,032,816)	-	-	-	-	-	-	-	-	-
<b>Total Governmental Activities</b>	<b>137,175,894</b>	<b>170,908,589</b>	<b>172,976,388</b>	<b>166,091,985</b>	<b>191,416,289</b>	<b>231,080,157</b>	<b>233,311,058</b>	<b>234,837,116</b>	<b>235,663,166</b>	<b>234,754,902</b>
<b>Business-Type Activities:</b>										
Investment Earnings	33,225	20,475	6,375	742	750	1,959	2,024	6,032	5,493	9,395
Loss on Disposal of Capital Assets	-	-	-	-	-	-	-	-	(68,773)	-
<b>Total Business-Type Activities</b>	<b>33,225</b>	<b>20,475</b>	<b>6,375</b>	<b>742</b>	<b>750</b>	<b>1,959</b>	<b>2,024</b>	<b>6,032</b>	<b>(63,280)</b>	<b>9,395</b>
<b>Total District-Wide</b>	<b>\$ 137,209,119</b>	<b>\$ 170,929,064</b>	<b>\$ 172,982,763</b>	<b>\$ 166,092,727</b>	<b>\$ 191,417,039</b>	<b>\$ 231,082,116</b>	<b>\$ 233,313,082</b>	<b>\$ 234,843,148</b>	<b>\$ 235,599,886</b>	<b>\$ 234,764,297</b>
<b>Change In Net Position</b>										
Governmental Activities	\$ (23,336,828)	\$ 5,492,280	\$ 20,367,215	\$ 25,798,798	\$ 13,154,833	\$ 37,926,189	\$ 4,009,261	\$ 8,241,973	\$ 25,575,067	\$ 1,435,838
Business-Type Activities	(582,120)	(494,051)	757,236	666,016	236,298	340,364	741,067	829,416	1,168,170	(316,137)
<b>Total District</b>	<b>\$ (23,918,948)</b>	<b>\$ 4,998,229</b>	<b>\$ 21,124,451</b>	<b>\$ 26,464,814</b>	<b>\$ 13,391,131</b>	<b>\$ 38,266,553</b>	<b>\$ 4,750,328</b>	<b>\$ 9,071,389</b>	<b>\$ 26,743,237</b>	<b>\$ 1,119,701</b>

PASSAIC PUBLIC SCHOOLS  
 FUND BALANCES - GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Unaudited)  
 (modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>General Fund</b>										
Reserved	\$ 348,159	\$ 567,625	\$ 3,376,038	\$ 11,009,175						
Unreserved	(8,214,063)	(4,599,168)	(10,186,066)	(7,365,115)						
Nonspendable							\$ 121,828			\$ 316,250
Restricted					\$ 15,591,684	\$ 14,026,309	18,684,094	\$ 23,236,046	\$ 17,474,079	21,921,070
Committed					261,363	860,412	10,091,429	683,483	7,169,388	643,390
Assigned					7,861,829	51,043,778	19,839,380	19,800,127	24,919,711	22,510,239
Unassigned					(14,239,250)	(19,323,252)	(17,957,879)	(18,461,285)	(19,028,317)	(18,885,181)
<b>Total General Fund</b>	<u>\$ (7,865,904)</u>	<u>\$ (4,031,543)</u>	<u>\$ (6,810,028)</u>	<u>\$ 3,644,060</u>	<u>\$ 9,475,626</u>	<u>\$ 46,607,247</u>	<u>\$ 30,778,852</u>	<u>\$ 25,258,371</u>	<u>\$ 30,534,861</u>	<u>\$ 26,505,768</u>
<b>All Other Governmental Funds</b>										
Reserved										
Unreserved	\$ (3,369,580)	\$ (711,661)	\$ (401,904)							
Restricted					\$ 103,631		\$ 572,077	\$ 124,406	\$ 40,862	\$ 1,113,422
Unassigned					-		(1,091,593)	(1,330,419)	(486,932)	
<b>Total All Other Governmental Funds</b>	<u>\$ (3,369,580)</u>	<u>\$ (711,661)</u>	<u>\$ (401,904)</u>	<u>\$ -</u>	<u>\$ 103,631</u>	<u>\$ -</u>	<u>\$ (519,516)</u>	<u>\$ (1,206,013)</u>	<u>\$ (446,070)</u>	<u>\$ 1,113,422</u>

Beginning with Fiscal Year 2011, the District implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions". The Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. This Statement established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Reclassification of prior year fund balance amounts to comply with Statement No. 54 is not required.

**PASSAIC PUBLIC SCHOOLS**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**  
*(modified accrual basis of accounting)*

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Revenues</b>										
Tax Levy	\$ 14,006,547	\$ 14,115,485	\$ 14,943,783	\$ 15,527,672	\$ 17,140,411	\$ 17,130,406	\$ 16,998,497	\$ 16,996,446	\$ 16,818,577	\$ 16,818,577
Tuition Charges	55,444	21,817	12,253		180,613	139,811	144,681	284,260	55,217	22,449
Interest Earnings	556,368	391,966	361,746	101,416	157,680	250,516	407,115	295,537	203,164	219,126
Miscellaneous	1,730,852	742,677	492,700	5,622,743	1,061,733	1,562,283	1,272,367	2,706,083	798,102	915,161
State Sources	205,354,360	215,207,700	229,118,063	209,113,144	224,812,751	269,701,836	276,696,831	286,148,993	300,479,559	291,901,587
Federal Sources	16,160,373	15,400,992	16,548,169	49,189,234	20,668,611	25,663,406	14,263,519	16,361,735	16,083,854	16,372,339
<b>Total Revenues</b>	<b>237,863,944</b>	<b>245,880,637</b>	<b>261,476,714</b>	<b>279,554,209</b>	<b>264,021,799</b>	<b>314,448,258</b>	<b>309,783,010</b>	<b>322,793,054</b>	<b>334,438,473</b>	<b>326,249,239</b>
<b>Expenditures</b>										
<b>Instruction</b>										
Regular Instruction	114,772,600	111,835,084	109,333,190	101,087,304	103,754,954	113,501,773	126,482,948	122,952,740	126,913,851	119,559,708
Special Education Instruction	39,986,256	43,181,346	41,429,163	48,282,364	49,426,450	53,367,496	53,773,739	52,228,921	49,628,753	48,683,549
Other Instruction	6,626,715	5,928,465	5,841,225	13,459,395	9,709,593	11,882,759	15,657,744	17,179,389	14,299,577	28,936,373
Community Services	182,413	5,579	5,136				159,696	667,874	-	
<b>Support Services</b>										
Student and Inst. Related Services	37,016,414	38,036,984	43,003,382	49,115,469	43,983,667	48,445,644	54,880,284	58,801,918	56,244,743	57,897,746
General Administration	2,274,505	2,142,033	2,435,736	2,261,684	2,157,318	2,758,834	2,218,848	2,320,718	2,698,662	2,415,197
School Administrative Services	9,745,663	10,005,547	9,924,631	10,815,490	10,157,885	11,513,504	12,141,383	12,189,885	14,370,620	16,389,823
Plant Operations And Maintenance	13,461,430	13,324,485	13,283,582	14,879,896	15,580,543	16,933,257	22,293,218	27,146,389	23,241,856	24,121,090
Pupil Transportation	6,335,761	6,704,384	6,632,666	6,303,856	6,384,142	6,627,507	6,867,834	6,891,696	6,954,458	7,043,568
Business and Other Support Services	4,141,173	4,030,295	4,068,185	4,069,817	4,200,875	4,724,400	4,988,015	5,416,190	5,504,429	5,921,848
Capital Outlay	7,455,183	682,769	24,490,303	14,938,898	9,252,129	4,211,064	23,581,644	20,139,862	25,915,479	15,120,326
<b>Debt Service</b>										
Principal	764,346	1,714,956	1,794,480	1,879,387	1,980,484	2,068,037	1,852,696	1,964,762	1,637,780	1,756,601
Interest And Other Charges	144,875	1,796,430	1,703,763	1,604,657	1,498,562	1,385,993	1,232,872	1,109,688	991,832	873,011
<b>Total Expenditures</b>	<b>242,907,334</b>	<b>239,388,357</b>	<b>263,945,442</b>	<b>268,698,217</b>	<b>258,086,602</b>	<b>277,420,268</b>	<b>326,130,921</b>	<b>329,010,032</b>	<b>328,402,040</b>	<b>328,718,840</b>
<b>Excess (Deficiency) Of Revenues</b>										
Over (Under) Expenditures	(5,043,390)	6,492,280	(2,468,728)	10,855,992	5,935,197	37,027,990	(16,347,911)	(6,216,978)	6,036,433	(2,469,601)
<b>Other Financing Sources (Uses)</b>										
Cancellation of EDA Grant Receivable	(23,114)									
Transfers In	10,153,911	11,123,693	7,261,439	5,117,750	6,289,845	5,778,442	12,487,846	5,363,435	9,453,508	11,960,838
Transfers Out	(10,153,911)	(11,123,693)	(7,261,439)	(5,117,750)	(6,289,845)	(5,778,442)	(12,487,846)	(5,363,435)	(9,453,508)	(11,960,838)
<b>Total Other Financing Sources (Uses)</b>	<b>(23,114)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change In Fund Balances</b>	<b>\$ (5,066,504)</b>	<b>\$ 6,492,280</b>	<b>\$ (2,468,728)</b>	<b>\$ 10,855,992</b>	<b>\$ 5,935,197</b>	<b>\$ 37,027,990</b>	<b>\$ (16,347,911)</b>	<b>\$ (6,216,978)</b>	<b>\$ 6,036,433</b>	<b>\$ (2,469,601)</b>
<b>Debt Service As A Percentage Of</b>										
Noncapital Expenditures	0.39%	1.47%	1.46%	1.37%	1.40%	1.26%	1.02%	1.00%	0.87%	0.84%

\* Noncapital expenditures are total expenditures less capital outlay.

**PASSAIC PUBLIC SCHOOLS**  
**GENERAL FUND OTHER LOCAL REVENUE BY SOURCE**  
**LAST TEN YEARS**  
**(Unaudited)**

<u>Fiscal Year Ended June 30,</u>	<u>Interest Earned</u>	<u>Tuition/ Transportation</u>	<u>Cancellation of Prior Year Accrued Salaries Payable</u>	<u>Rentals</u>	<u>Refunds/ Reimbursements</u>	<u>E-Rate</u>	<u>Miscellaneous</u>	<u>Total</u>
2007	555,359	\$ 55,444	\$ 1,168,176	\$ 5,050	\$ 274,034		\$ 279,339	\$ 2,337,402
2008	391,966	21,817		6,979	222,101	\$ 271,646	241,951	1,156,460
2009	361,746	12,253		925	423,749		65,528	864,201
2010	101,416		5,172,244	8,611	378,385		63,353	5,724,009
2011	157,680	180,613	424,951	10,133	338,304	277,561	7,736	1,396,978
2012	250,516	139,111	96,418	12,783	269,122	749,735	431,542	1,949,227
2013	407,115	176,830		14,213	252,130	354,206	618,303	1,822,797
2014	295,537	284,260	343,427	16,455	778,749	1,499,500	59,447	3,277,375
2015	203,164	55,217		10,349	556,841	206,737	22,260	1,054,568
2016	219,126	22,449		10,608	622,881	201,321	76,748	1,153,133

**PASSAIC PUBLIC SCHOOLS**  
**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN YEARS**  
(Unaudited)

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate <sup>a</sup>
2007	\$ 7,989,700	\$ 805,216,400	\$ 299,716,900	\$ 92,631,000	\$ 151,241,100	\$ 1,356,795,100	\$ 4,871,600	\$ 1,361,666,700	\$ 3,345,540,426	\$ 1.033
2008	8,267,000	818,038,000	298,389,400	90,357,100	152,157,700	1,367,209,200	4,930,600	1,372,139,800	3,755,261,817	1.058
2009	8,139,300	824,650,600	290,600,600	88,434,800	151,225,300	1,363,050,600	5,140,000	1,368,190,600	3,880,268,606	1.113
2010	7,639,300	825,430,000	288,642,600	82,984,300	146,477,600	1,351,173,800	6,094,400	1,357,268,200	3,816,485,771	1.204
2011	7,722,300	824,134,200	284,417,900	80,960,300	145,151,700	1,342,386,400	5,814,500	1,348,200,900	3,547,156,667	1.271
2012	7,146,100	821,957,000	287,151,000	78,141,500	143,351,200	1,337,746,800	5,814,500	1,343,561,300	3,360,831,040	1.270
2013	7,621,900	820,217,600	282,929,100	76,070,600	143,165,800	1,330,005,000	5,814,500	1,335,819,500	3,266,831,739	1.272
2014	6,302,500	821,496,500	279,511,900	74,599,800	143,488,700	1,325,399,400	5,814,500	1,331,213,900	3,248,963,982	1.270
2015	6,160,500	811,919,700	285,190,900	75,519,800	144,027,600	1,322,818,500	5,814,500	1,328,633,000	3,089,652,409	1.266
2016	8,263,400	1,737,285,000	720,351,700	194,841,300	389,068,500	3,049,809,900	15,203,200	3,065,013,100	3,334,909,672	0.549

Source: County Abstract of Ratables

<sup>a</sup> Tax rates are per \$100



**PASSAIC PUBLIC SCHOOLS**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**LAST TEN YEARS**  
**(Unaudited)**  
*(rate per \$100 of assessed value)*

Calendar Year	Overlapping Rates			Overlapping Tax Rate
	School	County (a)	City (b)	
2007	\$ 1.033	\$ 1.219	\$ 3.348	\$ 5.600
2008	1.058	1.383	3.624	6.065
2009	1.113	1.427	3.563	6.103
2010	1.204	1.509	4.135	6.847
2011	1.271	1.480	4.140	6.891
2012	1.270	1.562	4.275	7.107
2013	1.272	1.653	4.387	7.313
2014	1.270	1.715	4.449	7.434
2015	1.266	1.738	4.569	7.573
2016	0.549	0.775	2.044	3.368

Source: Explanation of Computed Tax Rates for Passaic City

(a) Includes County Open Space Tax

(b) Includes Municipal Library Tax

PASSAIC PUBLIC SCHOOLS  
 PRINCIPAL PROPERTY TAXPAYERS  
 CURRENT YEAR AND NINE YEARS AGO  
 (Unaudited)

Taxpayer	2016	
	Taxable Assessed Value	% of Total District Net Assessed Value
Prime Healthcare St. Mary's	\$ 49,246,200	1.61%
Lester Robbins, Trustee	25,058,200	0.82%
Cahn Estates	22,716,100	0.74%
Passaic Industrial Properties	22,651,300	0.74%
ISLIP U SLIP, LLC/Home Depot	18,475,000	0.60%
RJS Corp.	16,992,600	0.55%
Barry Gardens Owns Corp.	16,089,000	0.52%
Verizon - New Jersey	15,203,200	0.50%
River Drive Realty, Inc	14,697,000	0.48%
Kranbro Realty LLC & Et. Als.	13,000,000	0.42%
	<u>\$ 214,128,600</u>	<u>6.99%</u>
Net Valuation Taxable -- 2016	<u>\$ 3,065,013,100</u>	
Taxpayer	2007	
	Taxable Assessed Value	% of Total District Net Assessed Value
Passaic Industrial Center	\$ 10,000,000	0.73%
Passaic Ivn c/o Home Depot	8,247,900	0.61%
Cahn Estates	7,789,700	0.57%
Passaic Plaza Associates, LLC	7,368,600	0.54%
Barry Gardens Owns Corp.	6,896,100	0.51%
Howard Warehouse Inc	6,321,400	0.46%
Robbins Lester Trustee	6,082,300	0.45%
Chestnut Hill c/o Greystone Serv. Co.	5,626,600	0.41%
CPL Hamilton, LLC	5,400,000	0.40%
Kranbro Realty LLC	5,206,000	0.38%
	<u>\$ 68,938,600</u>	<u>5.06%</u>
Net Valuation Taxable -- 2007	<u>\$ 1,361,666,700</u>	

Source: Municipal Tax Assessor

**PASSAIC PUBLIC SCHOOLS  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(Unaudited)**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	
		Amount	Percentage of Levy
2007	\$ 14,006,547	\$ 14,006,547	100.00%
2008	14,115,485	14,115,485	100.00%
2009	14,943,783	14,943,783	100.00%
2010	15,527,672	15,527,672	100.00%
2011	17,140,411	17,140,411	100.00%
2012	17,130,406	17,130,406	100.00%
2013	16,998,497	16,998,497	100.00%
2014	16,996,446	16,996,446	100.00%
2015	16,818,577	16,818,577	100.00%
2016	16,818,577	16,818,577	100.00%

**PASSAIC PUBLIC SCHOOLS**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

Fiscal Year Ended June 30,	Governmental Activities			Total District	Population	Per Capita
	General Obligation Bonds	Loans	Capital Leases			
2007	\$ 1,610,000	\$ 2,896,266		\$ 4,506,266	66,448	\$ 68
2008	1,290,000	2,504,383		3,794,383	66,580	57
2009	970,000	2,105,749		3,075,749	67,020	46
2010	650,000	1,700,261		2,350,261	69,862	34
2011	320,000	1,287,391		1,607,391	70,252	23
2012		866,757		866,757	70,219	12
2013		437,766		437,766	70,561	6
2014				None	70,968	-
2015				None	71,085	-
2016				None	71,085 E	-

Source: District records

E - Estimate

**PASSAIC PUBLIC SCHOOLS**  
**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions			
2007	\$ 1,610,000		\$ 1,610,000	0.12%	\$ 24
2008	1,290,000		1,290,000	0.09%	19
2009	970,000		970,000	0.07%	14
2010	650,000		650,000	0.05%	9
2011	320,000		320,000	0.02%	5
2012	-		-	0.00%	-
2013	-		-	0.00%	-
2014	-		-	0.00%	-
2015	-		-	0.00%	-
2016	-		-	0.00%	-

Source: District records

**PASSAIC PUBLIC SCHOOLS**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**AS OF JUNE 30, 2016**  
**(Unaudited)**

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Municipal Debt: (1)			
Passaic Public Schools	-		-
City of Passaic	\$ 19,241,735	\$ 4,391,389	\$ 14,850,346
	<u>\$ 19,241,735</u>	<u>\$ 4,391,389</u>	<u>14,850,346</u>
Overlapping Debt Apportioned to the Municipality:			
Passaic County:			
County of Passaic (2)			23,450,476
Passaic County Utilities Authority (2)			3,748,583
North Jersey District Water Supply Commission (3)			2,813,178
Passaic Valley Sewerage Commission (3)			9,559,607
Passaic Valley Water Commission (4)			<u>34,052,251</u>
			<u>73,624,095</u>
Total Direct and Overlapping Debt			<u>\$ 88,474,441</u>

## Source:

- (1) City of Passaic's June 30, 2016 Annual Debt Statement
- (2) Based on Equalized Value of Municipality to County Total
- (3) Based on Usage
- (4) Based upon ownership

PASSAIC PUBLIC SCHOOLS  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt Limit	\$ 108,696,430	\$ 127,342,009	\$ 141,965,142	\$ 148,690,938	\$ 146,644,052	\$ 139,911,809	\$ 132,733,265	\$ 128,826,417	\$ 125,293,997	\$ 128,759,952
Total Net Debt Applicable to Limit	4,506,266	3,794,383	3,075,749	2,350,261	1,607,391	866,757	437,766	-	-	-
Legal Debt Margin	<u>\$ 104,190,164</u>	<u>\$ 123,547,626</u>	<u>\$ 138,889,393</u>	<u>\$ 146,340,677</u>	<u>\$ 145,036,661</u>	<u>\$ 139,045,052</u>	<u>\$ 132,295,499</u>	<u>\$ 128,826,417</u>	<u>\$ 125,293,997</u>	<u>\$ 128,759,952</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	4.15%	2.98%	2.17%	1.58%	1.10%	0.62%	0.33%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2016

Equalized Valuation Basis	
2013	\$ 3,179,548,171
2014	3,016,384,615
2015	3,461,063,579
	<u>\$ 9,656,996,365</u>
Average Equalized Valuation of Taxable Property	<u>\$ 3,218,998,788</u>
Debt Limit (4 % of Average Equalization Value)	\$ 128,759,952
Total Net Debt Applicable to Limit	-
Legal Debt Margin	<u>\$ 128,759,952</u>

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

**PASSAIC PUBLIC SCHOOLS  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)**

<u>Year</u>	<u>Population</u>	<u>County Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2006	66,683	\$ 37,830	7.10%
2007	66,448	38,897	7.00%
2008	66,580	39,907	8.60%
2009	67,020	38,932	12.90%
2010	69,862	39,807	12.60%
2011	70,252	41,371	12.40%
2012	70,219	41,824	13.20%
2013	70,561	41,857	11.40%
2014	70,968	43,687	9.40%
2015	71,085	N/A	8.00%

Source: New Jersey State Department of Education



PASSAIC PUBLIC SCHOOLS  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)

INFORMATION NOT AVAILABLE

**PASSAIC PUBLIC SCHOOLS**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

<u>Function/Program</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
<b>Instruction</b>										
Regular	1,002	1,024	922	940	940	974	1,022	1,087	1,050	1,033
Special Education	260	295	334	365	317	317	343	355	349	238
Other Instruction	56	16	1	-	38	5	12	48	81	23
<b>Support Services:</b>										
Student & Instruction Related Services	276	285	305	334	307	310	374	322	276	422
General Administration	6	8	8	8	8	7	7	9	9	6
School Administrative Services	81	89	98	103	84	84	87	85	96	107
Central Services	34	37	41	47	42	40	50	50	52	57
Plant Operations and Maintenance	140	140	113	124	102	102	117	124	141	176
<b>Total</b>	<u>1,855</u>	<u>1,894</u>	<u>1,822</u>	<u>1,921</u>	<u>1,838</u>	<u>1,839</u>	<u>2,012</u>	<u>2,080</u>	<u>2,054</u>	<u>2,062</u>

Source: Business Office Annual Budget Personnel Control Records

PASSAIC PUBLIC SCHOOLS  
 OPERATING STATISTICS  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio		Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary (PreK through Grade 8)	High School (Grades 9-12)				
2007	12,411	\$ 234,542,930	\$ 18,898	-1.69%	1,050	10.92	16.51	12,264.6	11,356.5	-0.07%	92.60%
2008	12,375	235,194,202	19,005	0.57%	1,005	n/a	n/a	12,375.2	11,479.1	0.90%	92.76%
2009	11,891	235,922,162	19,840	4.39%	1,114	n/a	n/a	12,725.3	11,770.4	2.83%	92.50%
2010	12,275	250,275,275	20,389	2.77%	1,036	n/a	n/a	13,142.4	12,240.8	3.28%	93.14%
2011	12,562	245,355,427	19,531	-4.21%	1,295	n/a	n/a	13,387.4	12,462.1	1.86%	93.09%
2012	12,705	269,755,174	21,233	8.71%	1,070	n/a	n/a	12,725.3	11,770.4	-4.95%	92.50%
2013	13,154	299,463,709	22,766	7.22%	1,040	n/a	n/a	13,578.8	12,799.2	6.71%	94.26%
2014	13,414	305,795,720	22,797	0.14%	1,070	n/a	n/a	13,850.9	13,102.2	2.00%	94.59%
2015	13,674	299,856,949	21,929	-3.81%	1,075	n/a	n/a	13,810.8	12,726.3	-0.29%	92.15%
2016	13,826	310,968,902	22,492	2.57%	1,086	n/a	n/a	13,291.1	12,567.5	-3.76%	94.56%

	ADE Average Daily Enrollment	ADA Average Daily Attendance	ADA Rate
Sch #1	694.9	660.2	95.0%
Sch #2	194.6	186.9	96.0%
Sch #3	855.7	811.5	94.8%
LMS	1,671.4	1,582.2	94.7%
Sch #5	360.8	343.3	95.1%
Sch #6	1,113.3	1,059.1	95.1%
Sch #7	390.5	367.5	94.1%
Sch #8	410.9	391.4	95.2%
Sch #9	647.8	619.9	95.7%
Sch #10	728.1	700.2	96.2%
Sch #11	1,204.9	1,160.6	96.3%
PHS	3,003.3	2,792.9	93.0%
Sch #15	250.4	228.5	91.3%
Sch #16	558.0	518.1	92.8%
Sch #17	559.1	523.3	93.6%
Sch #19	647.5	622.0	96.1%
Total	13,291.1	12,567.5	94.6%

Note: Enrollment based on annual October ASSA District count.  
 Operating expenditures equal Exhibit J-4 total expenditures less debt service and capital outlay.  
 Cost per pupil represents operating expenditures divided by enrollment.

Sources: District records

N/A - Not Available

PASSAIC PUBLIC SCHOOLS  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS  
(Unaudited)

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
School #1										
Square Feet	77,700	77,700	77,700	77,700	77,700	77,700	77,700	77,700	77,700	77,700
Capacity (students)	633	633	633	633	633	633	633	633	633	633
Students on Roll	659	769	822	807	794	768	768	807	794	699
School #2										
Square Feet	9,200	9,200	14,288	14,288	14,288	14,288	14,288	14,288	14,288	14,288
Capacity (students)	250	250	250	250	250	250	250	250	250	250
Students on Roll	214	216	209	222	216	217	225	231	203	180
School #3										
Square Feet	109,000	109,000	109,000	109,000	109,000	109,000	109,000	109,000	109,000	109,000
Capacity (students)	826	826	826	826	826	826	825	825	825	825
Students on Roll	933	954	1,002	1,011	1,013	949	956	985	955	851
LMS										
Square Feet	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080
Capacity (students)	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429
Students on Roll	1,642	1,613	1,538	1,607	1,740	1,783	1,783	1,863	1,925	1,675
School #5										
Square Feet	18,312	18,312	18,312	18,312	18,312	18,312	18,312	18,312	41,715	41,715
Capacity (students)	250	250	250	250	250	250	250	250	460	460
Students on Roll	239	253	293	309	331	327	324	297	381	349
School #6										
Square Feet	124,601	124,601	124,600	124,600	124,600	124,600	124,602	124,602	124,602	124,602
Capacity (students)	973	973	973	973	973	973	973	973	973	973
Students on Roll	1,041	1,076	1,152	1,147	1,178	1,189	1,184	1,272	1,146	1,125
School #7										
Square Feet	45,401	45,401	45,400	45,400	45,400	45,400	45,400	45,400	45,400	45,400
Capacity (students)	203	203	203	203	203	203	203	203	203	203
Students on Roll	393	430	420	428	291	295	301	321	395	391
School #8										
Square Feet	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645
Capacity (students)	381	381	381	381	381	381	381	381	381	381
Students on Roll	461	461	495	517	565	582	581	572	445	421
School #9										
Square Feet	75,900	75,900	75,900	75,900	75,900	75,900	75,900	75,900	75,900	75,900
Capacity (students)	491	491	491	491	491	491	491	491	491	491
Students on Roll	594	560	540	628	655	766	773	784	728	647
School #10										
Square Feet	65,040	65,040	69,040	69,040	69,040	69,040	69,040	69,040	69,040	69,040
Capacity (students)	513	513	513	513	513	513	513	513	513	513
Students on Roll	640	652	709	758	750	783	781	804	795	738
School #11										
Square Feet	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220
Capacity (students)	881	881	881	881	881	881	881	881	881	881
Students on Roll	1,086	1,140	1,210	1,360	1,306	1,367	1,365	1,391	1,267	1,194
PHS										
Square Feet	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365
Capacity (students)	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099
Students on Roll	2,790	2,777	2,806	2,797	2,788	2,712	2,661	2,713	2,896	3,062
LC *										
Square Feet	8,700	8,700	10,075	10,075						
Capacity (students)	150	150	150	150						
Students on Roll	139	141	125	117						
School #14 *										
Square Feet	8,883	8,883	8,700	8,700						
Capacity (students)	176	176	176	176						
Students on Roll	192	187	189	194						
School #15										
Square Feet	30,866	30,866	30,866	30,866	30,866	30,866	30,866	30,866	55,063	55,063
Capacity (students)	195	195	195	195	195	195	195	195	354	354
Students on Roll	226	219	197	227	238	257	250	205	178	243

PASSAIC PUBLIC SCHOOLS  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS  
(Unaudited)

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
School #16										
Square Feet	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600
Capacity (students)	471	471	471	471	471	471	471	471	471	471
Students on Roll	544	497	535	525	492	520	522	467	610	558
School #17										
Square Feet	36,960	36,960	36,960	36,960	36,960	36,960	36,960	36,960	36,960	36,960
Capacity (students)	330	330	330	330	330	330	330	330	330	330
Students on Roll	332	336	387	400	395	378	370	401	621	554
School #18 *										
Square Feet	12,737	12,737	12,737	12,737						
Capacity (students)	135	135	135	135						
Students on Roll	122	117	102	102						
School #19										
Square Feet				149,855	149,855	149,855	149,855	149,855	149,855	149,855
Capacity (students)				N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll				N/A	752	751	735	735	730	653
Stadium										
Square Feet	17,500	17,501	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Administration Building										
Square Feet	12,500	12,501	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Number of Schools at June 30, 2016										
Elementary	16	16	16	14	14	14	14	14	14	15
Middle School	1	1	1	1	1	1	1	1	1	1
High School	1	1	1	1	1	1	1	1	1	1
Total Schools	18	18	18	16	16	16	16	16	16	17

Note: Year of original construction is shown in parenthesis. Enrollment is based on the annual October district count.

\* School closed effective June 30, 2010

**PASSAIC PUBLIC SCHOOLS**  
**GENERAL FUND**  
**SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

School Facilities	School #	SQ Footage	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Number 1 Thomas Jefferson	80	81,316	\$ 55,291	\$ 80,573	\$ 70,271	\$ 100,225	\$ 100,405	\$ 105,535	\$ 371,133	\$ 1,010,598	\$ 210,341	\$ 167,994
Number 2	85	14,288	20,929	17,106	19,665	24,484	15,525	19,682	61,009	125,592	40,191	42,872
Number 3 Mario J Drago	90	120,270	132,267	121,485	149,599	176,486	137,513	175,533	326,871	390,592	313,266	188,796
Number 4 Lincoln Middle	95	233,080	467,659	344,126	382,599	356,534	372,822	440,563	1,023,043	1,085,592	685,756	748,136
Number 5	97	41,715	21,081	35,782	16,153	16,125	18,528	26,948	49,953	1,131,984	158,148	87,837
Number 6 Martin L King Jr	100	124,600	125,963	232,340	123,845	194,411	151,358	185,023	515,037	979,092	428,032	390,816
Number 7 Grant	110	45,400	48,829	53,802	56,034	90,131	58,855	75,140	160,051	795,092	146,545	70,734
Number 8 Pulaski	120	45,645	50,821	65,295	51,813	92,969	77,792	87,833	217,203	280,592	123,047	205,777
Number 9 Etta Gero	125	75,900	77,018	119,503	90,082	104,105	91,980	149,065	252,436	320,592	229,192	127,353
Number 10 Roosevelt	130	86,617	57,362	76,213	64,243	95,432	128,258	127,722	239,966	511,184	230,189	181,692
Number 11 Wm B Cruise Memorial	140	135,220	155,906	228,883	207,817	262,340	148,715	177,501	520,142	792,592	356,658	350,248
Number 14 *	160		7,851	47,820	8,098	6,788						
Number 15 Vincent Capuana	170	55,063	38,658	33,079	36,671	79,172	40,056	46,013	151,562	276,184	82,658	102,122
Number 16 Bank Building	180	63,600	19,275	7,937	53,391	27,377	7,797	8,549	35,394	175,592	13,594	102,880
Number 17	185	39,526	40,235	37,318	32,336	64,900	42,072	61,081	344,592	686,192	123,660	78,826
Number 19 Daniel F. Ryan		149,855					159,112	38,447	76,202	263,592	139,936	281,151
Number 20 Passaic Gifted and Talented		121,625										184,957
Passaic Alternate School *	55		9,271	9,969	8,455	6,950						
Passaic High School	50	307,365	349,706	410,381	385,682	301,771	382,966	450,923	1,121,511	698,092	840,549	559,430
Randolph Street		12,500										20,895
School Stadium	0	17,500	19,742	7,087	10,451	15,034	43,935	206,193	48,016	108,608	85,429	29,846
158 Passaic Street *	0		9,944	19,091	11,775	7,705						
Ad Min Bld.	0	12,500	11,652	23,855	14,631	24,472	29,881	21,684	119,744	180,336	23,394	70,579
<b>Total School Facilities</b>		<b>1,783,585</b>	<b>\$ 1,719,460</b>	<b>\$ 1,971,645</b>	<b>\$ 1,793,611</b>	<b>\$ 2,047,411</b>	<b>\$ 2,007,570</b>	<b>\$ 2,403,435</b>	<b>\$ 5,633,865</b>	<b>\$ 9,812,098</b>	<b>\$ 4,230,585</b>	<b>\$ 3,992,941</b>

Source: District Records

\* School closed effective June 30, 2010

**PASSAIC PUBLIC SCHOOLS  
INSURANCE SCHEDULE  
JUNE 30, 2016  
(Unaudited)**

Coverages in Effect During the Period September 1, 2015 - September 1, 2016

		<u>Coverage</u>	<u>Deductible</u>
Comprehensive General Liability	New Jersey School Boards Association Insurance Group		
Combined Single Limit Each Occurrence		\$ 16,000,000	N/A
General Aggregate		N/A	
Automobile Liability	New Jersey School Boards Association Insurance Group		
Combined Single Limit		16,000,000	N/A
Medical Payments		*5,000	
Personal Injury		250,000	
Uninsured Motorist		**1,000,000	
Auto Physical Damage--Collision		ACV	\$ 1,000
Auto Physical Damage--Other than Collision		ACV	1,000
Crime Coverage/ Employee Dishonest (Including Faithful Performance)	New Jersey School Boards Association Insurance Group	500,000	10,000
Money & Securities		10,000	500
Money Orders/ Counterfeit		5,000	500
Property Insurance	American Guarantee & Liability Insurance		
Buildings/ Personal Property		309,366,562	10,000
EDP Equipment		Included	
Valuable Papers		1,050,000	1,000
Boiler & Machinery Included	American Guarantee & Liability Insurance		
Equipment Breakdown		50,000,000	10,000
Business Income/Extra Expense		5,000,000	1 day
School Leaders Errors and Omissions	Western World Insurance com.		
Each Occurrence		5,000,000	25,000
Aggregate		5,000,000	
Employment Practices		5,000,000	25,000
School Leaders Excess Aggregate	RSUI Indemnity Co.	5,000,000	N/A

**PASSAIC PUBLIC SCHOOLS  
INSURANCE SCHEDULE  
JUNE 30, 2016  
(Unaudited)**

Coverages in Effect During the Period September 1, 2015 - September 1, 2016

		<u>Coverage</u>	<u>Deductible</u>
Public Employees' Faithful Performance Bonds	Zurich Insurance Co		
Board Secretary		\$ 60,000	
Comptroller		50,000	
Treasurer of School Moneys	Travelers Insurance Co.	965,000	
Excess Workers Compensation Employers Liab.	State National Insurance Co.		
Self Retention \$500,000			
Student Accident			
Athletic Section	Arch Insurance Co.	25,000/5,000,000	N/A
Disability Section	United States Fire Insurance Co	1,000,000	

\* \$10,000 - Medical payments for private passenger vehicles

\* \$15,000 - Bodily Injury Person, \$30,000 - Bodily Injury Per Accident, \$5,000 - Property Damage Per Accident  
Non Private Passenger Vehicles

Source: District Records





# *Single Audit*



# LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-1

DIETER P. LERCH, CPA, RMA, PSA  
GARY J. VINCI, CPA, RMA, PSA  
GARY W. HIGGINS, CPA, RMA, PSA  
JEFFREY C. BLISS, CPA, RMA, PSA  
PAUL J. LERCH, CPA, RMA, PSA  
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ELIZABETH A. SHICK, CPA, RMA, PSA  
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DEBRA GOLLE, CPA  
CINDY JANACEK, CPA, RMA  
MARK SACO, CPA  
SHERYL M. NICOLosi, CPA  
ROBERT AMPONSAH, CPA

**REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

Honorable President and Members  
of the Board of Trustees  
Passaic Public Schools  
Passaic, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of and for the fiscal year ended June 30, 2016 and the related notes to the financial statements, which collectively comprise the Passaic Public Schools' basic financial statements and have issued our report thereon dated November 30, 2016.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the Passaic Public Schools' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


### *Compliance and Other Matters*


As part of obtaining reasonable assurance about whether the Passaic Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

However, we noted certain matters that are not required to be reported under Government Auditing Standards that we reported to management of the Passaic Public Schools in a separate report entitled, "Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance" dated November 30, 2016.

### *Purpose of this Report*

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
LERCH, VINCI & HIGGINS, LLP  
Certified Public Accountants  
Public School Accountants

  
Gary J. Vinci  
Public School Accountant  
PSA Number CS00829

Fair Lawn, New Jersey  
November 30, 2016



# LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-2

DIETER P. LERCH, CPA, RMA, PSA  
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MARK SACO, CPA  
SHERYL M. NICOLosi, CPA  
ROBERT AMPONSAH, CPA

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT  
ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE  
U.S. UNIFORM GUIDANCE AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL  
ASSISTANCE AS REQUIRED BY NEW JERSEY OMB CIRCULAR 15-08**

**INDEPENDENT AUDITOR'S REPORT**

Honorable President and Members  
of the Board of Trustees  
Passaic Public Schools  
Passaic, New Jersey

*Report on Compliance for Each Major Federal and State Program*

We have audited the Passaic Public Schools' compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the New Jersey OMB Circular 15-08 State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the Passaic Public Schools' major federal and state programs for the fiscal year ended June 30, 2016. The Passaic Public Schools' major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

*Management's Responsibility*

Management is responsible for compliance with the requirements of federal and state statutes, regulations, and the terms and conditions of its federal awards and state financial assistance applicable to its federal and state programs.

*Auditor's Responsibility*

Our responsibility is to express an opinion on compliance for each of the Passaic Public Schools' major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, U.S. Uniform Guidance and New Jersey Circular require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Passaic Public Schools' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Passaic Public Schools' compliance.

***Opinion on Each Major Federal and State Program***

In our opinion, the Passaic Public Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2016.

***Report on Internal Control Over Compliance***

Management of the Passaic Public Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Passaic Public Schools' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the U.S. Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the U.S. Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.


***Report on Schedule of Expenditures of Federal Awards Required by the U.S. Uniform Guidance and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 15-08***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of and for the fiscal year ended June 30, 2016 and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements.

We issued our report thereon dated November 30, 2016, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by the U.S. Uniform Guidance and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 15-08 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such

information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

  
LERCH, VINCI & HIGGINS, LLP  
Certified Public Accountants  
Public School Accountants

  
Gary J Vinci  
Public School Accountant  
PSA Number CS00829

Fair Lawn, New Jersey  
November 30, 2016

PASSAIC PUBLIC SCHOOLS  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Federal/Grantor/Pass-Through Grantor/ Program Title	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance July 1, 2015	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Prior Year Adjustments	June 30, 2016			MEMO GAAP Receivable
												(Accounts Receivable)	Unearned Revenue	Due to Grantor	
<b>U.S. Department of Agriculture</b>															
<b>Passed-through State Department of Education</b>															
NSLP - Non-Cash Assistance	10.555	16161NJ304N1099	N/A	7/1/15-6/30/16	\$ 755,375			\$ 755,375	\$ 588,109					\$ 167,266	
NSLP - Non-Cash Assistance	10.555		N/A	7/1/14-6/30/15	610,775	\$ 93,488			93,488						
NSLP - Cash Assistance	10.555	16161NJ304N1099	N/A	7/1/15-6/30/16	6,545,920			5,188,165	6,545,920				\$ (1,357,755)		\$ (1,357,755)
NSLP - Cash Assistance	10.555		N/A	7/1/13-6/30/14	5,357,825	(29,148)		29,148							
NSLP - Cash Assistance	10.555		N/A	7/1/14-6/30/15	6,276,761	(1,860,911)		1,860,911							
School Breakfast Program	10.553	16161NJ304N1099	N/A	7/1/15-6/30/16	2,965,879			2,355,330	2,965,879				(610,549)		(610,549)
School Breakfast Program	10.553		N/A	7/1/13-6/30/14	2,602,470	(17,527)		17,527							
School Breakfast Program	10.553		N/A	7/1/14-6/30/15	3,032,214	(940,460)		940,460							
Summer Food Service Program	10.559	16161NJ304N1099	N/A	7/1/15-6/30/16	382,680			382,680	382,680						
<b>Total Child Nutrition</b>						<b>(2,754,558)</b>	<b>-</b>	<b>11,529,596</b>	<b>10,576,076</b>	<b>-</b>	<b>-</b>	<b>(1,968,304)</b>	<b>167,266</b>	<b>-</b>	<b>(1,968,304)</b>
After School Snack Program	10.558	16161NJ304N2020	N/A	7/1/15-6/30/16	309,119			250,294	309,119				(58,825)		(58,825)
After School Snack Program	10.558		N/A	7/1/14-6/30/15	335,300	(101,929)		101,929							
Fresh Fruit and Vegetable Program	10.582	16161NJ304L1603	N/A	7/1/15-6/30/16	52,012			42,463	52,012				(9,549)		(9,549)
Fresh Fruit and Vegetable Program	10.582		N/A	7/1/14-6/30/15	91,562	(21,878)		21,878							
<b>Total U.S. Department of Agriculture</b>						<b>(2,878,365)</b>	<b>-</b>	<b>11,946,160</b>	<b>10,937,207</b>	<b>-</b>	<b>-</b>	<b>(2,036,678)</b>	<b>167,266</b>	<b>-</b>	<b>(2,036,678)</b>
<b>U.S. Department of Education passed-through</b>															
<b>State Department of Education</b>															
<b>Special Revenue Fund</b>															
Title I	84.010A	S010A150030	NCLB397016	7/1/15-6/30/16	7,286,995		\$ 1,090,863	6,075,703	7,289,630	\$ (1,090,863)			(2,302,155)	1,088,228	(1,213,927)
Title I	84.010A		NCLB397015	7/1/14-6/30/15	7,340,241	(956,202)	(1,090,863)	956,202		1,090,863					
Title I	84.010A		NCLB397012	9/1/11-8/31/12	7,490,698	947							947		
College and Career Readiness	84.010A	S010A150030	16E00122	9/1/15-8/31/16	250,000			83,772	128,937				(166,228)	121,063	(38,565)
Title I, School Improvement - Part A	84.010A		NCLB397012	9/1/11-8/31/12		324							324		
<b>Total Title I</b>						<b>(954,931)</b>	<b>-</b>	<b>7,115,677</b>	<b>7,418,567</b>	<b>-</b>	<b>-</b>	<b>(2,468,383)</b>	<b>1,210,562</b>	<b>-</b>	<b>(1,252,492)</b>
Title II A	84.367	S367A150029	NCLB397016	7/1/15-6/30/16	816,268		221,194	827,189	827,526	(221,194)			(210,273)	209,936	
Title II A	84.367		NCLB397015	7/1/14-6/30/15	829,014	(72,119)	(221,194)	72,119		221,194					
<b>Total Title II</b>						<b>(72,119)</b>	<b>-</b>	<b>899,308</b>	<b>827,526</b>	<b>-</b>	<b>-</b>	<b>(210,273)</b>	<b>209,936</b>	<b>-</b>	<b>-</b>
Title III	84.365	S365A150030	NCLB397016	7/1/15-6/30/16	924,702		288,272	818,557	1,015,361	(288,272)			(394,417)	197,613	(195,002)
Title III	84.365		NCLB397015	7/1/14-6/30/15	1,112,098	(143,056)	(288,272)	143,056		288,272					
Title III Immigrant	84.365		NCLB397015	7/1/14-6/30/15		(46,823)		46,823							
<b>Total Title III</b>						<b>(189,879)</b>	<b>-</b>	<b>1,008,436</b>	<b>1,015,361</b>	<b>-</b>	<b>-</b>	<b>(394,417)</b>	<b>197,613</b>	<b>-</b>	<b>(195,002)</b>
<b>I.D.E.A. Part B</b>															
Basic Regular	84.027A	H027A150100	FT-3970-16	7/1/15-6/30/16	4,206,862		1,247,273	3,241,650	4,173,756	(1,247,273)			(2,212,485)	1,280,379	(923,398)
Basic Regular	84.027A		FT-3970-15	7/1/14-6/30/15	3,926,117	(860,185)	(1,247,273)	860,185		1,247,273					
Preschool	84.173A	H173A150114	FT-3970-16	7/1/15-6/30/16	132,428		189	91,395	129,391	(189)			(41,222)	3,226	(8,386)
Preschool	84.173A		FT-3970-15	7/1/14-6/30/15	125,986	(1,323)	(189)	1,323		189					
<b>Total I.D.E.A.</b>						<b>(861,508)</b>	<b>-</b>	<b>4,194,553</b>	<b>4,303,147</b>	<b>-</b>	<b>-</b>	<b>(2,253,707)</b>	<b>1,283,605</b>	<b>-</b>	<b>(931,784)</b>
Race to the Top Grant	84.413A		12-RT01-A01	9/1/11-11/30/15	596,558	(58,451)		181,666	123,215						
<b>Total Race to the Top</b>						<b>(58,451)</b>	<b>-</b>	<b>181,666</b>	<b>123,215</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Blended Early Learning Innovation	84.412	S412A130049	16E00050	9/1/15-8/31/16	75,000			28,144	43,903				(46,856)	31,097	(8,985)
<b>Total Blended Early Learning Innovation</b>						<b>-</b>	<b>-</b>	<b>28,144</b>	<b>43,903</b>	<b>-</b>	<b>-</b>	<b>(46,856)</b>	<b>31,097</b>	<b>-</b>	<b>(8,985)</b>

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PASSAIC PUBLIC SCHOOLS  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Federal/Grantor/Pass-Through Grantor/ Program Title	CFDA Number	FAIN Number	Grant or State Project Number	Grant Period	Award Amount	Balance July 1, 2015	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Prior Year Adjustments	June 30, 2016			MEMO GAAP Receivable
												(Accounts Receivable)	Unearned Revenue	Due to Grantor	
21st Century Community Learning Center	84.287	S287C150030	16E00041	9/1/15-6/30/16	545,000			\$ 356,152	\$ 474,772			\$ (188,848)	\$ 70,228		\$ (118,620)
21st Century Community Learning Center	84.287	S287C150030		7/1/15-6/30/16	33,300			6,451	14,072			(26,849)	19,228		(7,621)
21st Century Community Learning Center	84.287		13E00006	7/1/14-6/30/15	500,000	\$ (145,985)	-	244,476	112,206	-	\$ 13,715	-	-	-	-
Total 21st Century Community Learning Center						(145,985)	-	607,079	601,050	-	13,715	(215,697)	89,456	-	(126,241)
Adult Education Basic Skills Grant Program	84.002A		15-3970	9/1/14-8/31/15	230,000	(64,360)	-	64,489					129		
Adult Education Basic Skills Grant Program	84.002A	N/A	16-3970	9/1/15-8/31/16	195,000	-	-	95,245	195,000	-	-	(99,755)	-	-	(98,744)
Total Adult Education Basic Skills Grant Program						(64,360)	-	159,734	195,000	-	-	(99,755)	129	-	(98,744)
McKinney Vento (Passed Through Bergen County)	84.196A	S196A150031		1/1/16-6/15/16	1,165	-	-	-	-	-	-	(1,165)	1,165	-	-
Total McKinney Vento						-	-	-	-	-	-	(1,165)	1,165	-	-
Carl D. Perkins Vocational and Applied Technology Initiative	84.048A	V048A140030	PERK397016	7/1/15-6/30/16	58,434	(31,497)	-	41,028	56,012			(14,984)	-		(14,984)
Carl D. Perkins Vocational and Applied Technology Initiative	84.048A		PERK397015	7/1/14-6/30/15	34,041	-	-	32,541	-		960	-	\$ 2,004		-
Total Carl D. Perkins Vocational and Applied						(31,497)	-	73,569	56,012	-	960	(14,984)	-	2,004	(14,984)
Total U.S. Department of Education - Special Revenue Fund						(2,378,730)	-	14,268,166	14,583,781	-	14,675	(5,705,237)	3,023,563	2,004	(2,628,232)
<b>General Fund</b>															
Medicaid Assistance Program - ARRA	93.778		N/A	10/1/08-12/31/10	413,243	(411,941)		411,941							-
Medicaid Assistance Prgm (SEMI)	93.778	1605NJ5MAP	N/A	7/1/15-6/30/16	578,948			526,598	578,948			(52,350)			(52,350)
Medicaid Reimbursement (MAC)	93.778	1605NJ5MAP	N/A	7/1/15-6/30/16	183,178			153,898	183,178			(29,280)			(29,280)
Medicaid Assistance Prgm (SEMI)	93.778		N/A	7/1/14-6/30/15	797,548	(226,531)		226,551							-
Medical Assistance - Cost Settlement	93.778		N/A	N/A	609,991				609,991			(609,991)			(609,991)
Total Medicaid Assistance						(638,492)		1,318,988	1,372,117			(691,621)			(691,621)
<b>Total</b>						\$ (5,895,587)	\$ -	\$ 27,533,314	\$ 26,893,105	\$ -	\$ 14,675	\$ (8,433,536)	\$ 3,190,829	\$ 2,004	\$ (5,356,531)

a - cancelled encumbrances

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**PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

State Grantor/Program Title	Grant or State Project Number	Grant Period	Award Amount	July 1, 2015			Carryover Amount	Cash Received	Budgetary Expenditures	Interfund Transfer	Adjustments	Repayment of Prior Years' Balances	June 30, 2016			Memo	
				Unearned Revenue/(Accts Receivable)	Due to Grantor	Unearned Revenue							Due to Grantor	(Accounts Receivable)	Unearned Revenue	Due to Grantor	GAAP Receivable
<b>State Department of Education</b>																	
<b>Special Revenue Fund (Continued)</b>																	
NJ Achievement Coaches Grant	15E00135	2/1/15-8/31/15	\$ 128,990	\$ (24,663)			\$ 75,874	\$ 80,336				\$ (29,125)			\$ (29,125)	\$ 80,336	
Career Pathways	17E00005	4/1/16-2/28/17	100,000					280				(100,000)	\$ 99,720		\$ (280)	280	
Anti Bullying	N/A		530	530									530				
Positive Behavior (PBSIS)	N/A	9/1/11-6/30/12	15,200	291									291				
<b>Total Special Revenue Fund</b>				<b>(213,249)</b>	<b>\$ 69,440</b>		<b>27,208,893</b>	<b>28,808,529</b>	<b>\$ 4,134,534</b>			<b>\$ 69,374</b>	<b>(2,593,744)</b>	<b>4,177,616</b>	<b>\$ 437,843</b>	<b>(32,771)</b>	<b>28,808,529</b>
<b>Capital Projects Fund</b>																	
Economic Development Authority On-Behalf Payments	N/A	7/1/15-6/30/16	7,314,469				7,314,469	7,314,469									7,314,469
<b>Total Capital Projects Fund</b>							<b>7,314,469</b>	<b>7,314,469</b>									<b>7,314,469</b>
<b>Enterprise Fund</b>																	
National School Lunch Program	16-100-034-5120-122	7/1/15-6/30/16	122,852				90,864	122,852					(31,988)			(31,988)	122,852
National School Lunch Program	15-100-034-5120-122	7/1/14-6/30/15	116,181	\$ (36,811)			36,811										
<b>Total Enterprise Fund</b>				<b>(36,811)</b>			<b>127,675</b>	<b>122,852</b>					<b>(31,988)</b>			<b>(31,988)</b>	<b>122,852</b>
<b>Total State Financial Assistance Subject to Single Audit Determination</b>				<b>\$ (27,629,447)</b>	<b>\$ 69,440</b>		<b>294,114,989</b>	<b>295,805,315</b>	<b>\$ 4,134,534</b>			<b>\$ 69,374</b>	<b>(29,800,632)</b>	<b>\$ 4,177,616</b>	<b>\$ 437,843</b>	<b>\$ (843,293)</b>	<b>\$ 295,805,315</b>
Less: Amounts Not Subject to State Single Audit Determination																	
T.P.A.F. - Pension Contribution								423,549									
Non-Contributory Insurance								8,502,668									
Pension Contribution								10,628,659									
Post Retirement								7,314,469									
Economic Development Authority On-Behalf Payments																	
<b>Total State Financial Assistance for Major Program Determination</b>								<b>\$ 268,935,970</b>									

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The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of the Statement

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 1 GENERAL**

The accompanying schedules present the activity of all federal and state financial assistance programs of the Passaic Public Schools. The Board of Education is defined in Note 1(A) to the Board's financial statements. All federal financial assistance received directly from federal agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

**NOTE 2 BASIS OF ACCOUNTING**

The accompanying schedules are prepared and presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These basis of accounting are described in Notes 1(C) to the Board's financial statements. The information in these schedules is presented in accordance with the requirements of 2 CFR 200 – Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (U.S. Uniform Guidance) and New Jersey OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from the amounts presented in, or used in the preparation of, the financial statements.

**NOTE 3 RELATIONSHIP TO FINANCIAL STATEMENTS**

The financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on a modified accrual basis with the exception of the revenue recognition of the delayed state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of certain state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, which may include the delayed state aid payments, whereas the GAAP basis does not. The special revenue fund also recognizes the delayed state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is a decrease of \$116,871 for the general fund and an increase of \$887,241 for the special revenue fund. See the Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's financial statements on a GAAP basis as presented as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 1,372,117	\$ 259,442,594	\$ 260,814,711
Special Revenue Fund	15,000,222	25,144,524	40,144,746
Capital Projects Fund		7,314,469	7,314,469
Food Service Fund	<u>10,937,207</u>	<u>122,852</u>	<u>11,060,059</u>
Total Financial Assistance	<u>\$ 27,309,546</u>	<u>\$ 292,024,439</u>	<u>\$ 319,333,985</u>

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**NOTE 4 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules may not necessarily agree with the amounts reported in the related federal and state financial reports due to timing differences between the District's fiscal year and grant program years.

**NOTE 5 OTHER INFORMATION**

Revenues and expenditures reported under the Food Distribution Program as non-cash assistance represent current year value received and current year distributions, respectively. TPAF Social Security contributions in the amount of \$7,866,995 represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2016. The amount reported as TPAF Pension System Contributions in the amount of \$8,926,217 and TPAF Post-Retirement Medical Benefits Contributions in the amount of \$10,628,659 represents the amount paid by the State on behalf of the District for the fiscal year ended June 30, 2016. The School Development Authority's ("SDA") Educational Facilities Construction and Financing Act on-behalf payments totaling \$7,314,469 represent the amounts paid by SDA on behalf of the District for the facility project expenditures of the District for the fiscal year ended June 30, 2016.

**NOTE 6 ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT**

On-behalf State Programs for TPAF Pension and Post-Retirement Medical Benefits Contributions as well as on-behalf School Development Authority Educational Facility Construction and Financing Act Program payments are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's financial statements and the amount subject to State single audit and major program determination.

**NOTE 7 SCHOOLWIDE PROGRAM FUNDS**

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

<u>Program</u>	<u>Total</u>
Title I, Part A: Improving Basic Programs Operated by Local Education Agencies	\$ 3,755,981
Title II, Part A: Teacher and Principal Training and Recruiting	290,109
Title III, Part A: Language Instruction for Limited Proficient and Immigrant Students	<u>58,636</u>
	<u>\$ 4,104,726</u>

**NOTE 8 DE MINIMIS INDIRECT COST RATE**

The District has not elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

PASSAIC PUBLIC SCHOOLS  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Part I – Summary of Auditor’s Results

**Financial Statement**

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

1) Material weakness identified?            yes   X   no

2) Significant deficiencies identified?            yes   X   none reported

Noncompliance material to basic financial statements noted?            yes   X   no

**Federal Awards**

Internal control over compliance:

1) Material weakness identified?            yes   X   no

2) Significant deficiencies identified?            yes   X   none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516 (a) of Uniform Guidance?            yes   X   no

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.010</u>	<u>S010A150030</u>	<u>Title I</u>
<u>84.365</u>	<u>S365A150030</u>	<u>Title III/Title III Immigrant</u>
<u>84.027</u>	<u>H027A150100</u>	<u>IDEA Basic</u>
<u>84.173</u>	<u>H173A150114</u>	<u>IDEA Preschool</u>
<u>10.555</u>	<u>16161NJ304N1099</u>	<u>National School Lunch Program</u>
<u>10.553</u>	<u>16161NJ304N1099</u>	<u>School Breakfast Program</u>
<u>10.559</u>	<u>16161NJ304N1099</u>	<u>Summer Food Service Program</u>
<u>10.558</u>	<u>16161NJ304N2020</u>	<u>After School Snacks/Child and Adult Care Food Program</u>

PASSAIC PUBLIC SCHOOLS  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

*Part I – Summary of Auditor’s Results*

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>FAIN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Dollar threshold used to distinguish between  
 Type A and Type B programs:

\$ 806,793

Auditee qualified as low-risk auditee?

X  yes      \_\_\_\_\_ no

PASSAIC PUBLIC SCHOOLS  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Part I – Summary of Auditor’s Results

State Awards

Dollar threshold used to distinguish between  
 Type A and Type B programs:

\$ 3,000,000

Auditee qualified as low-risk auditee?

yes  no

Internal Control over major programs:

1) Material weakness(es) identified?

yes  no

2) Significant deficiencies identified that  
 are not considered to be material weaknesses?

yes  none reported

Type of auditors' report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported  
 in accordance with N.J. OMB Circular Letter 15-08?

yes  none

Identification of major state programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
495-034-5120-078	Equalization Aid
495-034-5120-083	Education Adequacy Aid
495-034-5120-096	Under Adequacy Aid
495-034-5120-089	Special Education Aid
495-034-5120-084	Security Aid
495-034-5120-098	PARCC Readiness Aid
495-034-5120-097	Per Pupil Growth Aid
495-034-5094-003	TPAF Social Security
495-034-5120-014	Transportation Aid

PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

*Part 2 – Schedule of Financial Statement Findings*

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements for which Government Auditing Standards requires reporting in a Circular A-133 audit.

THERE ARE NONE.



PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

*Part 3 – Schedule of Federal Award and State Assistance Findings and Questioned Costs*

This section identifies audit findings required to be reported by 2 CFR 200 section .516 of the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and NJ OMB Circular Letter 15-08, as applicable.

**CURRENT YEAR FEDERAL AWARDS**

There are none.

**CURRENT YEAR STATE AWARDS**

THERE ARE NONE.

**PASSAIC PUBLIC SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and NJ OMB Circular 15-08, as applicable.

**STATUS OF PRIOR YEAR FINDINGS**

There were none.