

# Comprehensive Annual Financial Report



For the Fiscal Year Ended June 30, 2013  
For the Fiscal Year Ended June 30, 2013

**PASSAIC BOARD OF EDUCATION**  
**PASSAIC COUNTY**  
**101 PASSAIC AVENUE**  
**PASSAIC, NJ 07055-0388**

**COMPREHENSIVE ANNUAL**

**FINANCIAL REPORT**

**of the**

**PASSAIC PUBLIC SCHOOLS**

**PASSAIC, NEW JERSEY**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**Prepared by**

**School Business Administrator**

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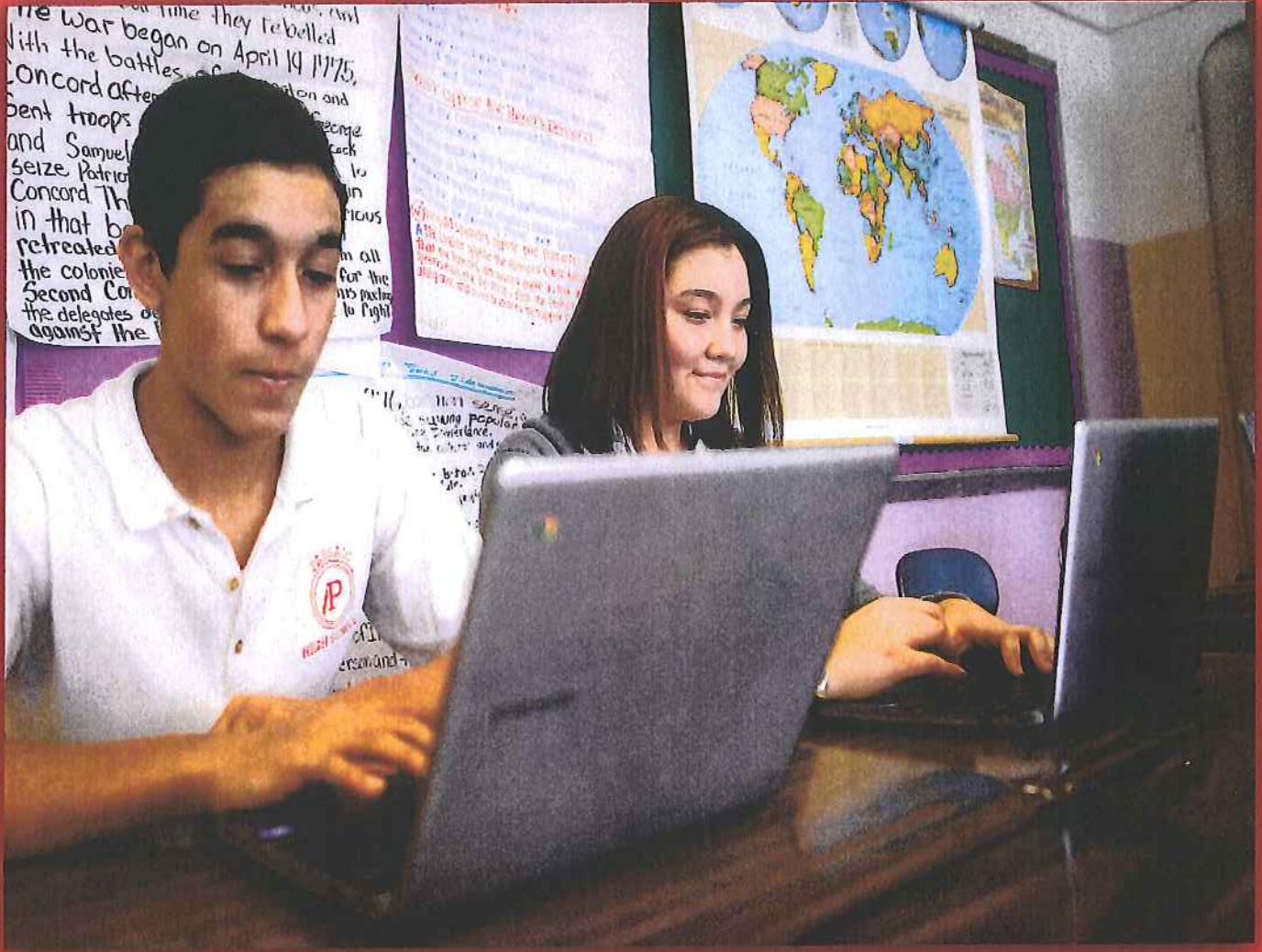
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# INTRODUCTORY SECTION



**PASSAIC BOARD OF EDUCATION**  
**Office of the Superintendent of Schools**

*101 Passaic Avenue*  
*Passaic, New Jersey 07055-0388*



MR. PABLO MUÑOZ  
SUPERINTENDENT OF SCHOOLS

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November 26, 2013

Honorable President Mr. Byron Bustos and  
Members of the Passaic Board of Education  
101 Passaic Avenue  
Passaic, New Jersey 07055

Dear President and Members of the Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Passaic Board of Education (District) for the fiscal year ended June 30, 2013 is hereby submitted by the district's Offices of the Superintendent of Schools and the Board Secretary/School Business Administrator. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the district.

To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the district. All disclosures necessary to enable the reader to gain an understanding of the district's financial activities have been included. The district's internal controls have been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

**REPORT FORMAT**

The Comprehensive Annual Financial Report is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The purpose of each section of the CAFR is as follows:

**Introductory Section**—This section includes this transmittal letter, the district’s organizational chart and a list of principal officials. This section is intended to familiarize the reader with the organizational structure of the school district, the nature and scope of the services it provides, and the specifics of its legal operating environment. It is primarily designed for the taxpayer.

**Financial Section**—This includes the independent auditor’s report, the Management’s Discussion and Analysis (MD&A), basic financial statements, notes to financial statements, and the combining and individual fund financial statements and schedules. It is primarily designed for oversight and legislative bodies.

Generally accepted accounting principles (GAAP) requires that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A of the district can be found immediately following the report of the independent auditors.

**Statistical Section**—This includes selected financial and demographic information, generally presented on a multi-year basis. Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

**Single Audit Section**—The district is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, the US Office of Management and Budget Circular A-133, “Audit of States, Local Governments, and Non-Profit Organizations”, and New Jersey OMB’s Circular 04-04, “Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments.”

This section includes independent auditor’s reports on compliance and internal controls, schedules of expenditures for federal, state and local grants, notes to the schedules of expenditures of federal and state grants, schedule of findings and questioned costs, and a summary schedule of prior year audit findings.

## **REPORTING ENTITY AND ITS SERVICES**

The district is an independent reporting entity within the criteria adopted by the Governmental Accounting Standards Board (GASB) as established by GASB Statement No. 14. All funds of the District are included in this report.



### **Organization of the Passaic Board of Education**

The Passaic Board of Education is a Type II school district whose boundaries are coterminous with the City of Passaic in Passaic County, New Jersey.

The district's Board has nine (9) members that are elected for three (3) year overlapping terms. The members of the Board are residents of the City of Passaic. The Passaic Board of Education is annually organized on any day of the first or second week following the April school election.

All Passaic Board of Education meetings are public. The Board holds regularly scheduled public meetings once a month.

The district provides a full range of free public educational services, predicated on the Core Curriculum Content Standards, to grade levels prekindergarten through grade 12 for residents of the City of Passaic. These educational services include regular and vocational programs, as well as special programs to address the educational needs of children with disabilities and handicaps. The district also provides programs for those children requiring academic remediation and for children with limited English language proficiency.

### **Passaic Public Schools**

The Passaic Public Schools has a diverse student body, with the ethnicity of students at October 15, 2013 being Hispanic/Latino 13,467 (91%); African American 828 (5.6%); Asian/Pacific Islander 315 (2.1%); White 190 (1.28%) and American Indian 3 (0.02%). There are 17 students of the total count that appear in two ethnicity groupings.

The chart that follows reflects eligibility for free and reduced priced meals by school compiled as of October 15, 2012 and as reported on the Application for State School Aid (ASSA). From the chart, one will note that many students come from a disadvantaged background with 12,203 of the student body eligible for free meals and 790 eligible for reduced priced meals under the National School Breakfast & Lunch Program.

School Location	On Roll			Free Lunch		Reduced Lunch		Total Free and Reduced	% Free and Reduced Eligible
	Regular	Charter	Total	Regular	Charter	Regular	Charter		
Sch #1	768	60	<b>828</b>	607	31	64	10	<b>712</b>	86.0%
Sch #2	217	3	<b>220</b>	202	2	4		<b>208</b>	94.5%
Sch #3	949	80	<b>1029</b>	722	54	98	13	<b>887</b>	86.2%
LMS	1783	24	<b>1807</b>	1613	14	92	2	<b>1721</b>	95.2%
Sch #5	327	7	<b>334</b>	314	7	8		<b>329</b>	98.5%
Sch #6	1189	59	<b>1248</b>	1083	46	55	8	<b>1192</b>	95.5%
Sch #7	295	6	<b>301</b>	257	3	12	3	<b>275</b>	91.4%
Sch #8	582	13	<b>595</b>	543	11	24	1	<b>579</b>	97.3%
Sch #9	766	15	<b>781</b>	732	9	17	5	<b>763</b>	97.7%
Sch #10	783	27	<b>810</b>	719	16	39	9	<b>783</b>	96.7%
Sch #11	1367	51	<b>1418</b>	1278	43	46		<b>1367</b>	96.4%
PHS	2712	35	<b>2747</b>	2264	19	160	3	<b>2446</b>	89.0%
Sch #15	257	17	<b>274</b>	209	14	20	1	<b>244</b>	89.1%
Sch #16	520	3	<b>523</b>	428	2	30		<b>460</b>	88.0%
Sch #17	378	7	<b>385</b>	307	7	11		<b>325</b>	84.4%
Sch #19	751	22	<b>773</b>	632	15	52	3	<b>702</b>	90.8%
<b>Totals</b>	<b>13,644</b>	<b>429</b>	<b>14,073</b>	<b>11,910</b>	<b>293</b>	<b>732</b>	<b>58</b>	<b>12,993</b>	<b>92.3%</b>

The number of children qualifying for free meals impacts both state aid (At-Risk component) and federal aid (NCLB Title I).

In the 2012-13 school year, the district operated sixteen (16) schools: thirteen (13) owned and three (3) leased. The district reported 14,073 pupils on roll (grades prekindergarten through grade 12) on October 15, 2012 for its 2013-14 Application for State School Aid (ASSA) student count.

The following represents a listing of schools, grade configurations and the enrollments taken from the Applications for State School Aid enrollment count on October 15, 2012, compared with the October 15, 2011 enrollment counts.

School Location	Ownership Status	2011-12 Grade Configuration	2012-13 Grade Configuration	Students on Roll October 14, 2011 ASSA Report	Students on Roll October 15, 2012 ASSA Report
Sch #1	Owned	Pre-K, Grades 1-6, SPED	Pre-K, Grades 1-6, SPED	794	828
Sch #2	Leased	Kindergarten-Grade 2/SPED	Kindergarten-Grade 2/SPED	241	220
Sch #3	Owned	Pre-Kindergarten-Grade 6, SPED	Pre-Kindergarten-Grade 6, SPED	1,067	1,029
Lincoln Middle	Owned	Grades 7-8, SPED	Grades 7-8, SPED	1,732	1,807
Sch #5	Leased	Grades 4-6, SPED	Grades 4-6, SPED	344	334
Sch #6	Owned	Pre-Kindergarten-Grade 6, SPED	Pre-Kindergarten-Grade 6, SPED	1,196	1,248
Sch #7	Owned	Pre-Kindergarten-Grade 3	Pre-Kindergarten-Grade 2	295	301
Sch #8	Owned	K-3, SPED	K-3, SPED	554	595
Sch #9	Owned	Grades 3-6, SPED	Grades 3-6, SPED	739	781
Sch #10	Owned	K-4, SPED	K-4, SPED	783	810
Sch #11	Owned	Grades 1-6, SPED	Grades 1-6, SPED	1,392	1,418
Passaic High	Owned	Grades 9-12, SPED	Grades 9-12, SPED	2,643	2,747
Sch #15	Owned	Kindergarten, SPED	Kindergarten, SPED	224	274
Sch #16	Leased	Pre-Kindergarten and Kindergarten, SPED	Pre-Kindergarten and Kindergarten, SPED	509	523
Sch #17	Owned	Pre-Kindergarten and Kindergarten, SPED	Pre-Kindergarten and Kindergarten, SPED	385	385
Sch #19	Owned	Grades PreK-5, SPED	Grades PreK-5, SPED	719	773
<b>Total Enrollment</b>				<b>13,617</b>	<b>14,073</b>



Resident enrollment is the enrollment total utilized for state aid funding. This total includes all students counted on the roll/school district register, students in out-of-district placements, students in private schools, students on home instruction, less students enrolled in the early childhood education programs the last day preceding October 16 of each school year, and less students received. This count also includes students whose legal residence is in the City of Passaic and are receiving instruction while incarcerated in state facilities.

The following represents the changes in the resident enrollment in the Passaic Public Schools over the last ten (10) years. The ten year comparison of resident enrollment reflects an increase of 1,451 students.

ASSA Applicable	Reporting Date	Resident Enrollment	Enrollment Change #	Enrollment Change %
2013-14	October 15, 2012	13,154	498	3.93%
2012-13	October 14, 2011	12,656	(14)	-0.11%
2011-12	October 15, 2010	12,670	395	3.22%
2010-11	October 15, 2009	12,275	384	3.23%
2009-10	October 15, 2008	11,891	274	2.36%
2008-09	October 15, 2007	11,617	(37)	-0.32%
2007-08	October 13, 2006	11,654	(52)	-0.44%
2006-07	October 14, 2005	11,706	(66)	-0.56%
2005-06	October 15, 2004	11,772	69	0.59%
2004-05	October 15, 2003	11,703	---	---

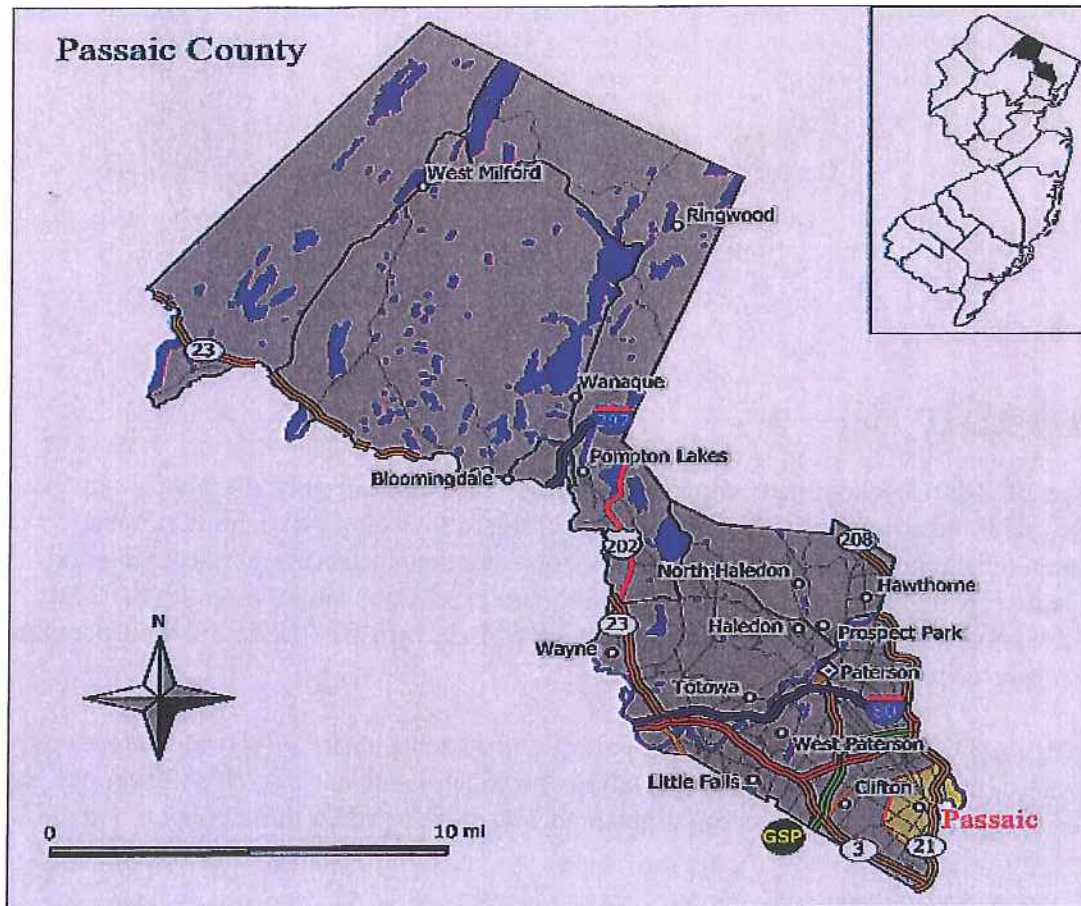
### District Factor Groupings

The Passaic Public Schools is classified an "A" district in the New Jersey Department of Education's District Factor Groupings (DFG). District Factor Grouping (DFG) is a system of ranking schools by socioeconomic status. The group designations are based on information from census data and include the following: income, poverty, unemployment, percent of population with no high school diploma, percent of population with some college, occupations, and median family income.

There are eight DFG groupings: "A" designates the lowest socio-economic level, followed by B, CD, DE, FG, GH, I, and J. The DFG groupings are valuable for comparison of districts with similar profiles for purposes of state aid and assessment information.

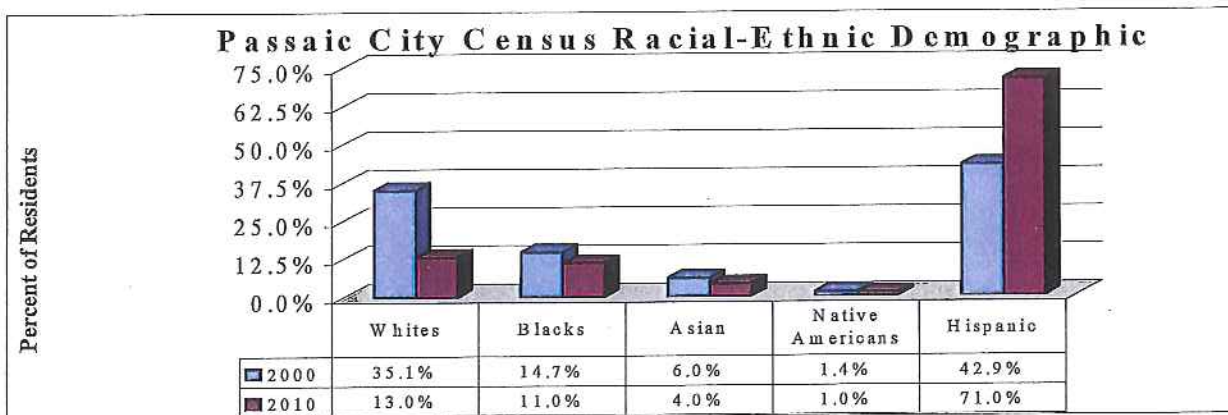
### City of Passaic

The City of Passaic is located in the southeastern portion of Passaic County, New Jersey. Its 3.2 square miles of land area contain mixed industrial, commercial, and residential land uses developed at a population density of 22,562 persons per square mile. According to the United States Census Bureau, Passaic has an estimated population of 71,218 in 2012 (2010 Census – 69,781). Currently, Passaic is almost totally developed.



The City of Passaic is within Passaic County, 12 miles west of New York City. Passaic is situated on the Passaic River in a portion of lowlands between the First Watchung Mountains to the West and the low ridges on the westerly side of the Hackensack Meadows to the East.

The racial and ethnic demographics of the City of Passaic from the 2010 United States Census reflects a majority Hispanic/Latino population of 49,557 (71%), a White population of 9,014 (13%), an African American population of 7,425 (11%), and other population (inclusive of Native Americans, Asians, Pacific Islanders, and East Indians) of 3,785 (5%).



## MAJOR INITIATIVES

During the 2012-2013 school year, the Passaic Public Schools continued its mission: in partnership with the community, to welcome our children to a supportive, multicultural educational environment. The Passaic Public Schools demands excellence in teaching and learning and prepares students for further learning and productive employment in the 21st century. Students will be prepared for success in school, the world of work and their personal lives in an ever-changing world.

The Passaic Public Schools seeks to prepare all of our students to be college and career ready. We have set rigorous goals and high expectations for all students to meet. In addition, we have developed programs and initiatives for students to successfully attain these goals.

### Focus on Teaching and Learning

#### Early Childhood

The initiative of the Early Childhood Department is to improve in classroom instruction. To that end, the Early Childhood Department has been working on getting High/Scope certified Preschool model classrooms over the past five years. The district now has 13 preschool classrooms/teachers in five different sites that have maintained the certification of “*model classroom.*”



In the year 2012-2013, the Early Childhood Department also implemented a Preschool iPad pilot program in two different sites. Throughout the year, preschool teachers were offered training on integrating the iPad as a new classroom material that can support an active learner. Twenty-five preschool teachers were able to explore and share with each other developmentally appropriate applications in order to further support children's interests.

### Reading

The Passaic Public Schools follows a Balanced Literacy program which is a comprehensive approach to language arts acquisition. It includes modeled reading and writing, shared reading and writing, guided reading and guided writing (Writing Workshop), and Independent Reading and Writing in both English and native language (Spanish). Students are assisted in becoming independent readers and writers through use of grade level instructional units and assessments aligned to CCSS and NJ Model Curriculum. A research-based reading series, **Reading Street** (English) and **Calle de la Lectura** (Spanish), is one component used in reading instruction in grades K – 6, along with leveled classroom libraries and other supplemental reading materials.

Reading comprehension, particularly in the area of informational text, is supported through a supplemental Internet-based program, **Achieve 3000**. This program is available to students in grades 3-12 in English, Spanish and English with Spanish support. It is individualized for each student through a pre-level set assessment which determines appropriate Lexile level for delivery of instructional materials. The program enables students to set personal college and career goals by focusing on attainment of a Lexile level which matches their career choice.

In grades K-6, teachers use **Words Their Way**, a differentiated approach to Spelling, Phonics, and vocabulary instruction.

### Writing

Language Arts/English teachers have been trained in Writer's Workshop. Writing genre units have been created for grade levels K-8 and are aligned to the CCSS and NJ Model Curriculum. Professional Development in Writing Workshop is offered each academic year to update teachers' knowledge of writing instruction.

### Mathematics

Mathematics teachers in Grades K-12 worked on aligning curriculum and assessments to the Common Core State Standards in Mathematics (CCSS) in order to meet the guidelines for full implementation, across all grade levels, by September 2013. Teachers worked in small groups to unpack the standards to fully realize the implications of the shift to more focus and coherence. The eight Standards for Mathematical Practice, part of the CCSS, have long been recognized by mathematics educators as important practices in mathematics classrooms at all levels and teachers have been identifying ways to make them more explicit in classroom instruction. Increasing rigor was the topic of many discussions in order to ensure attaining our goal that all of our students will exit high school ready for college and careers.

At all levels, school-based mathematics specialists, with titles of Math Coach at the elementary schools and Department Chairpersons at the Middle and High Schools, were designated to

provide job-embedded professional development in mathematics and to lead the school-based initiatives in mathematics. At the elementary schools, the Math Coaches led grade level meetings and organized the mathematics portion of extended day programs. At the Middle School, task rotations were incorporated in lesson plans to differentiate process and a co-teaching model was adopted in some classrooms to assist in increasing student achievement. At the High School, Algebra 1 and Geometry teachers participated in Professional Learning Communities with support from William Paterson University. They also worked with High Schools That Work in writing rigorous and aligned curriculum and assessments.

Planning for access to technology in mathematics instruction was a significant advancement over the course of the year. Informational sessions on how to incorporate technology in instruction as integral to the instruction, and not as an add-on, were held throughout the year. District teachers communicated more frequently using web-based applications and Middle School students were introduced, via a pilot program, to the use of Chrome Books in math classes. District planning for the expansion of the one-to-one mobile device initiative required input and recommendations from the mathematics specialists.

### Science

The emphasis on STEM (Science, Technology, Engineering and Mathematics) connections in science education was a statewide initiative which was brought to the district level by an examination of the status of the current district science curriculum. With an impending state adoption of the Next Generation Science Standards (NGSS), curriculum was reviewed and opportunities to enhance STEM connections were identified as we await further information from Department of Education regarding the new standards and realignment of topics and practices.

The discovery-based, hands-on science activities in the elementary Full Option Science System / Delta Science Modules (FOSS/DSM) program continued to be fully implemented throughout the district. At the Middle School, STEM activities were included in science lab plans as well as including task rotations to differentiate the content. Co-teachers were assigned to some classrooms to provide assistance to students struggling with the process or content. Grade 7 pilot science students used their Chrome Books to investigate STEM-related websites. At the High School, teachers received professional development on and implemented LAAD (Learning Objective, Activity Aligned, Actively Engaged, Demonstrate Learning), a best practice for increasing student achievement. Progress Indicators were monitored to assess progress and the Science Department met its goal of improving achievement in science by at least 5% as is evidenced by test grades. Additionally, by June 2013, the passing rate for students taking AP science courses increased by at least 5% from the previous year.

### Second Language Acquisition

The Language Acquisition Department for ELL (English Language Learners) utilizes bilingual (Spanish) and Transitional (English) programs which scaffold instruction for second language learners using CCSS, WIDA (World-Class Design and Assessment for ELL) standards and **SIOP** (Sheltered Instruction) strategies. Professional development focusing on cultural diversity and best practices from **SIOP** has been provided to administrators, teachers, paraprofessionals,

secretaries, instructional coaches, Child Study Teams, and parents. Parent workshops are offered each fall and spring by a Second Language Acquisition consultant.

Extended day ESL (English as a Second Language) enrichment programs are offered at Schools 9, 11, LMS and PHS to meet the needs of the district's largest populations of newcomers. These programs provide tutoring services and the opportunity for students to spend additional time using **Rosetta Stone** in English to perfect aural-oral skills, and **Achieve 3000** to improve reading skills in English with native language support.

The Passaic High School Language Acquisition Department requires all ELL newcomers to take **Rosetta Stone** in English as an elective. The department also offers elective courses to bilingual students in TV and Video production in Spanish, one of the few high schools in New Jersey to do so.

Bilingual students from the Passaic Public Schools in grades 6 – 12 have the opportunity to participate in **Project Adelante**, a college readiness program at Kean University. The Passaic Public Schools has had students participate in this worthwhile program for twenty-two years. This on-site program provides Saturday classes in ESL, Math, Science, Writing and career counseling to participating students. There is also a summer residential program offered to Passaic students who qualify through the **New Jersey Aim High Academy Initiative**. Students participate in a project-based Math and Science summer program for three weeks in July.

### Special Education/Special Services

The Special Services Department has significantly reorganized the locations of academic programs in order to offer several service options to students currently in self-contained settings. The cognitively impaired program is located in a school that offers mainstreaming opportunities for students in all academic areas when determined to be appropriate by the IEP team. Similarly, the program for students with autism has continued to grow by two classes and has also been relocated to ensure students have similar mainstreaming opportunities.

An Extended Day Program (EDP) is now available to special education Passaic Public Schools students. The target population for the EDP is students in severe or specialized programs. The goal of the EDP is to promote appropriate social play, increase communication skills and socialization, and decrease behaviors through fine and gross motor sensory play.

The Special Services Department has increased the use of literacy and math intervention programs for special education and at-risk students. READ 180, iRead, and PracTutor are the primary interventions expanded or introduced during this school year. Past success with READ 180 has the district anticipating measurable growth for students utilizing these interventions either within the literacy block or during EDPs.

The Special Services Department has created a district Elementary Intervention Team for grades kindergarten to sixth grade. This team is created to address issues related to disproportionality in special education referrals and ensure fidelity of process for school Intervention & Referral Services (I&RS) Teams. The team will provide interventions and modeling support for teachers of general education at-risk students.



### Professional Development

In addition to the professional development offered to instructional staff by the departments and content areas, teachers and department heads received training on CCSS throughout the year.

Administrators have received extensive professional development on TEACHNJ/AchieveNJ requirements: Danielson observation/evaluation model, Teachscape proficiency assessment, Teachscape implementation, as well as Common Core State Standards, NJDOE and other resources.

### Focus on Technology and Testing

#### Technology

During the 2012-2013 school year, the Passaic Public Schools completed a significant investment in school facilities, Information Technology infrastructure and teacher professional development to ensure that students are prepared to succeed on the Common Core Standards and on the PARCC assessments. Over the course of the last year, the district overhauled the entire network installing 1.7 million feet of new Cat 6/6A Ethernet cable, 21,000 feet of new fiber, 6,200 new data drops, 800 enterprise wireless 802.11n Access Points (including external ones to provide Internet access to students at home). The district increased Internet bandwidth more than 10 fold and purchased 5,500 Chromebooks and 250 carts for students, 1,000 laptops for teachers, 500 wall-mounted projectors and 250 teacher podiums with dedicated docks to connect the teacher laptops to reduce as many technical obstacles for technology use in the classroom.

At the core of these efforts is an instructional focus on the following three core areas every teacher should be comfortable with to be successful in a 1:1 environment: 1. Supporting Instructional Changes by Empowering the Learner, 2. Internet Safety/Digital Citizenship, and 3. Establishing and Managing Daily Procedures in a Virtual Environment. Once developed, the district's instructional technology coordinators led 100+ hours of embedded and after-school teacher professional development to over 170 teachers and administrators. The presenters incorporated social media in every session as a tool for personalized professional learning through the deployment of a district-wide Learning Management System with a focus on student-student, student-teacher, and student/teacher to the world collaboration.

#### Instructional Management System

The district's new Instructional Management system is SchoolNet, which allows the user to sign-in through Power School. SchoolNet houses the district curriculum, resources, lesson plans and assessments, all of which are tied together via the NJ Core Curriculum Content Standards and/or the Common Core State Standards. This summer, the district revised and digitized the entire

district curriculum onto the SchoolNet system. This allows identifying student performance linked to the standards and select lessons and other resources to improve student achievement.

### Testing

An important part of teaching and learning is the need to boost student performance on state tests.

The Passaic Public Schools conducts benchmarking and benchmark assessments in Language Arts and Math. Interventions are in place to ensure that all students at risk will be provided with additional Math and Language Arts instruction. Reading and Math Intervention Specialists were hired to provide the lowest achieving students with individualized instruction.

Data Coaches were hired to provide classroom teachers with the data needed to improve instruction. These coaches provide teachers and administration with specific data analysis needed to remediate deficient skills and drive instruction.

### Focus on Community

#### Community School

The Passaic Public Schools recognizes the needs of parents in attaining English skills, computer skills in addition to providing health, social and family services. To this end, the Passaic Public Schools has instituted the Community School. Classes and schools are held at Martin Luther King, Jr. School No. 6 on Wednesdays and Passaic High School on Saturdays. Additional Parent Liaisons were hired so that every school will have the capability to provide parents with assistance relative to the school environment, social needs and student performance.

### Focus On Facilities

#### Short Term Facilities Remedies

The district has a shortage of facilities that necessitates the ongoing rental of three schools: School #2, School #5, School #16, and the utilization of temporary classroom units (TCUs): eleven (11) at School #1, four (4) at School #10 and thirty-five (35) at School #17. On April 4, 2012, the District purchased all fifty (50) TCUs from the State of New Jersey.

The district is also under contract with the Passaic County Educational Services Commission for the operation of Hope Academy, an alternative school program for over-age general education students. This school is located at 226 Harrison Street, Passaic, New Jersey with an enrollment of sixty-five (65) students. The annual contract for the operation of this school was about \$1.4 million dollars.

### Other Facilities Improvements

As part of the 2012-13 Additional State Aid spending plan the District engaged in the following facilities initiatives.

- Auditorium Audio-Visual Improvements
- High School Auto Shop Upgrades
- Districtwide Security
- Districtwide LED Message Boards
- Media Center Upgrades (High and Middle Schools)
- Stadium Grandstand Upgrade

## ECONOMIC CONDITIONS AND OUTLOOK

### State Aid Revenues

The district receives 92% of its general fund operating revenues from the State of New Jersey. This support comes primarily from the School Funding Reform Act of 2008 (SFRA) formula aid. SFRA is driven by enrollment that is reported in the annual Application for State School Aid (ASSA) and pupil transportation as reported annually in the District Report of Transported Students Report (DRTRS). Adjustments have been made to this formula to reward districts with higher student attendance rates. The formula now adjusts the amount of aid based on the benchmark three-year average attendance rate of 96%. During 2012-13, the district's attendance rate adjustment caused a reduction in state aid. The district's efforts to accurately capture and report student information are important toward maximizing this major revenue source.

### Local Revenues

The second largest source of school district operating revenues is local revenues with the property tax levy being the primary local revenue source. The City of Passaic maintained the same level of property tax levy (general fund) in fiscal year 2012-13 as in fiscal year 2011-12.

Elected municipal officials and the members of the Board of Education have both expressed strong concern for increased economic vitality within the City of Passaic. There has been a reluctance to increase local taxes. Local elected officials are desirous of developing budgets that reflect stability with preferably no increase in the local tax levy. The need to attract ratables remains a challenge for the City of Passaic.

Other components of the local revenues are interest income, tuition, prior year refunds, and other miscellaneous revenues.

### **E-rate Reimbursements**

The district continues to aggressively seek increases in its revenue through E-rate reimbursements. The Schools and Libraries Program of the Universal Service Fund, commonly known as "E-Rate," is administered by the Universal Service Administrative Company (USAC) under the direction of the Federal Communications Commission (FCC) and provides discounts to assist most schools and libraries in the United States to obtain affordable telecommunications and Internet access.

### **Special Education Medicaid Initiative**

The district maximizes its effort in generating revenue from the federally sponsored Special Education Medicaid Initiative (SEMI). SEMI provides reimbursement to the district for its providing services to students who are both receiving qualified special education services and who are also Medicaid eligible.

### **Federal Revenues**

Federal revenues to support the budget are identified in the Special Revenue Funds. These Special Revenue Funds consists of grant resources which are restricted for the purpose of the granting institution. The No Child Left Behind (NCLB) grant is the largest federally funded special revenue grant available to the Passaic School District.

The second largest federally funded grant is the Individuals with Disabilities Education Act (IDEA). The district uses these IDEA funds to supplement its general fund special education programs. One of the essential tenets of federal funding is supplement not supplant, e.g. using federal funds to maintain current operational costs. The Board of Education has attempted to maximize these funds in its ongoing effort to efficiently educate its student constituency.

### **Economic Development in the City of Passaic**

An investment in the community is required to improve the quality of life for the citizenry. Quality of life factors include an improved lifestyle, recreation, employment opportunities, commercial and industrial growth, and well-planned full municipal services to address the needs of its constituency.

Strengths of Passaic include a diverse population, an abundant and eager workforce, and an accessible highway system. The Passaic Public Schools has positioned itself to provide a marketable well trained workforce with the necessary skills and opportunities to compete in a global market, while at the same time meeting the workforce demands.

The City of Passaic is designated as an Enterprise Zone that carries a reduced New Jersey sales tax rate as an incentive to economic growth. The New Jersey Sales Tax in an Enterprise Zone is three-and-one half (3.5%) percent, as compared with a seven (7%) percent sales tax in other areas of the state.

## **INTERNAL ACCOUNTING CONTROLS**

Management of the Passaic Public Schools is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the district are protected from loss, theft or misuse. District management is also responsible to ensure that adequate accounting data is compiled to allow for the preparation of the Financial Statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that:

- (1) the cost of a control should not exceed the benefits likely to be derived; and
- (2) the valuation of these costs and benefits requires estimates and judgments by management.

As a recipient of federal and state awards, the district is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the management of the school district.

As part of the district's Single Audit, tests are conducted to determine the adequacy of the internal control structure, including that portion related to federal and state awards programs as well as to determine that the district has complied with applicable laws and regulations. The results of the district's single audit for the year ended June 30, 2013, provided no instances of material weaknesses in the internal structure or significant violations of applicable laws and regulations.

## **BUDGETARY CONTROLS**

In addition to internal accounting controls, the district maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the City of Passaic. Annual appropriated budgets are adopted for the General Fund, the Special Revenue Fund and the Debt Service Fund. Project-length budgets are approved for capital improvements accounted for in the Capital Projects Fund. The final budget amount, as amended for the fiscal year, is reflected in the Financial Section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in a subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2013.

The New Jersey Department of Education has prescribed forms and formats for the presentation of the annual school budget. The Passaic Board of Education adheres to Department of Education requirements, guidelines and directives for budget development, presentation and adoption. The Budget Manager's primary responsibilities are budget development and implementation, budget monitoring and reporting, and budget modifications and analysis.



**FINANCIAL INFORMATION AT JUNE 30, 2013**

As demonstrated by the various statements and schedules included in the financial section of this report, the district continues to meet its responsibility for sound financial management. The following schedule presents a summary of the general fund, special revenue fund, capital projects fund and debt service fund revenues for the fiscal year ended June 30, 2013.

<u>Revenue</u>	<u>Amount</u>	<u>Percent of Total</u>
Local Sources	\$ 18,822,660	6.08%
State Sources	276,696,831	89.32%
Federal Sources	14,263,519	4.60%
Total	<u>\$ 309,783,010</u>	<u>100%</u>

The following schedule presents a summary of general fund, special revenue fund, capital projects fund and debt service fund expenditures for the fiscal year ended June 30, 2013.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>
Current Expense		
Instruction	196,074,127	60.12%
Support	103,389,582	31.70%
Capital Outlay	23,581,644	7.23%
Debt Service:		
Principal	1,852,697	0.57%
Interest	1,232,871	0.38%
Total	<u>\$ 326,130,921</u>	<u>100%</u>

## **DEBT ADMINISTRATION**

The district is authorized to issue debt based on the action of voters at authorized elections where a referendum is approved. Once the voters approve the referendum, the district is authorized to issue debt, with the payment of principal and interest becoming a part of the annual budget. The SFRA provides state aid to assist in the support of the district's debt obligation.

As of June 30, 2013, the district had no outstanding general obligation bonds included in outstanding debt. The District, however, has long-term state loans of \$437,766 as of June 30, 2013. The balance of \$437,766 was paid July 15, 2013.

## **CASH MANAGEMENT & INVESTMENTS**

The investment policy of the district is guided in large part by state statute. The district has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provision of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with failed banking institutions. The law requires governmental units to deposit public funds only in public depositories located in New Jersey where the funds are secured in accordance with the account.

## **RISK MANAGEMENT**

The Passaic Board of Education carries various forms of insurance. In 2012-2013, the District awarded its property and casualty insurance to the Nathan Lane Agency, Wyckoff, New Jersey that includes coverages for: general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, and fidelity bonds.

The Fairview Insurance Agency, Verona, New Jersey was awarded a contract as broker of record for employee benefits insurances. The Passaic Board of Education provides employee insurances in accordance with collective bargaining agreements for medical, prescription drugs, dental, optical and disability programs. The statistical section includes a schedule that outlines the types and amounts of coverage.

The Passaic Board of Education maintains a self-insured, reinsured workers compensation program, with Pennsylvania Manufacturers Association (PMA) serving as the third party administrator.

## **OTHER INFORMATION**

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Lerch, Vinci & Higgins LLP, Fair Lawn, New Jersey was selected by the Passaic Board of Education to conduct the audit. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of OMB Circular A-133 and State Treasury Circular Letter OMB 04-04. The independent auditor's report on the basic financial statements and combining and individual fund

statements and schedules is included in the Financial Section of this report. The independent auditor's reports, related specifically to the single audit, are included in the Single Audit Section of this report.

### ADMINISTRATION CHANGES

Dr. Robert H. Holster, Superintendent of Schools, retired on December 31, 2012. Effective June 30, 2013, Dr. Lawrence E. Everett, Interim Superintendent of Schools retired. Dr. Colleen La Rocca-Malleo was appointed on July 1, 2013 as Interim Superintendent of Schools. On October 23, 2013, Pablo Muñoz was appointed Superintendent of Schools.

### CONTACT INFORMATION

The website for the Passaic Public Schools is [www.passaic-city.k12.nj.us](http://www.passaic-city.k12.nj.us). The email address for Pablo Muñoz, Superintendent of Schools, is [pmunoz@passaic-city.k12.nj.us](mailto:pmunoz@passaic-city.k12.nj.us). The email address for James Shoop, School Business Administrator, is [jshoop@passaic-city.k12.nj.us](mailto:jshoop@passaic-city.k12.nj.us).

### ACKNOWLEDGEMENTS

We would like to thank the members of the Passaic Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the School District. The Passaic Board of Education has contributed its full support to the development and maintenance of our financial operations.

Respectfully submitted,



Mr. Pablo Muñoz  
Superintendent of Schools

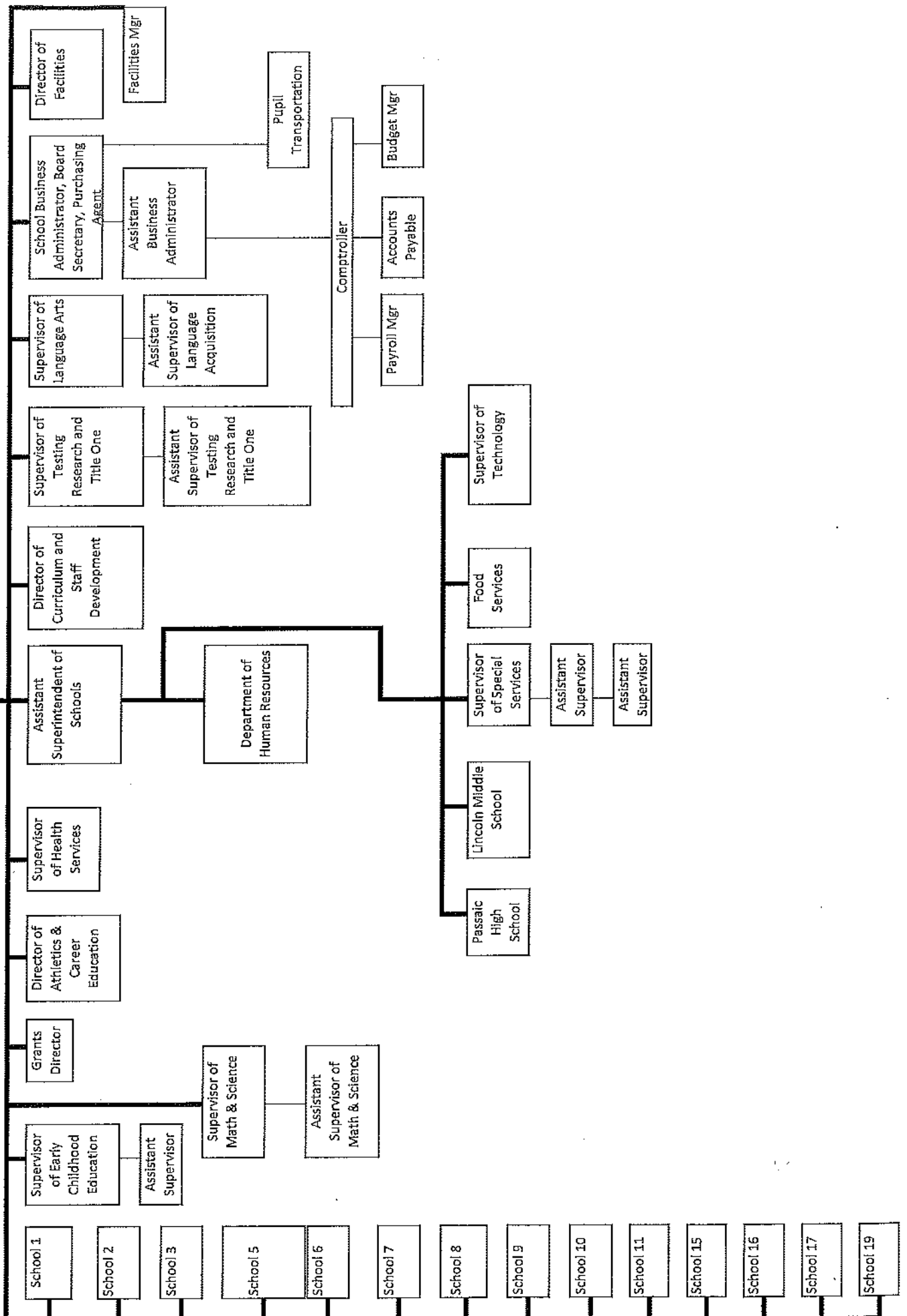


Mr. James Shoop  
Board Secretary/School Business  
Administrator

# Passaic Public Schools

# Superintendent of Schools

# Organization Chart





**The School Board is comprised of nine members** elected by registered voters in Passaic. They serve three-year terms to develop and implement school policy under the direction of a president and vice president. The Board generally meets for its public meeting on the last Monday of each month at 7 p.m. Committee of the Whole Meetings are scheduled for 6 p.m. on the Wednesday preceding the regular public meeting. All meetings of the Passaic School Board are open to the public except for sessions when personnel and collective bargaining issues are discussed.



**President**  
Byron Bustos



**Vice President**  
Richard Diaz



**Board Member**  
Maryann Capursi



**Board Member**  
Horacio Ray Carrera



**Board Member**  
Kenia Flores



**Board Member**  
Craig Miller



**Board Member**  
Salim Patel



**Board Member**  
Peter Rosario



**Board Member**  
Ronald Van Rensalier

**La Junta Escolar de Passaic está compuesta de nueve miembros electos por los votantes inscritos de Passaic. Ellos sirven por términos de tres años, un presidente y vice presidente son electos para presidir la elaboración de la política del distrito. La Junta generalmente conduce su reunión pública el tercer lunes de cada mes en su salón de reuniones en el Edificio de Administración a las 7 p.m. El Comité de la Junta se reúne el miércoles antes de la reunión pública alas 6 p.m. en preparación para la reunión pública.**

Todas las reuniones de la Junta Escolar de Passaic son abiertas al público a excepción de las sesiones donde se discuten asuntos de personal o negociaciones.



**PASSAIC BOARD OF EDUCATION  
PASSAIC, NEW JERSEY**

**June 30, 2013**

**ROSTER OF OFFICIALS**

**MEMBERS OF THE BOARD OF EDUCATION**

**TERM EXPIRES**

BYRON BUSTOS, PRESIDENT	2015
RICHARD DIAZ, VICE PRESIDENT	2014
MARYANN CAPURSI	2016
HORACIO "RAY" CARRERA	2014
KENIA FLORES	2014
CRAIG MILLER	2016
SALIM PATEL	2015
PETER ROSARIO	2016
RONALD VAN RENSA LIER	2015

**OTHER OFFICIALS**

Dr. Lawrence E. Everett, Interim Superintendent of Schools

Dr. Robert H. Holster, Superintendent of Schools (ret. 12/31/13)

James Shoop, Board Secretary/School Business Administrator/  
Purchasing Agent

Erlinda R. Arellano, CPA, Assistant School Business Administrator/Assistant Board  
Secretary

Bruce Bublick, CPA, Treasurer of School Moneys

John Farina, CPA, Comptroller

Devon Troxler, Budget Manager

Yaacov Brisman, Esq., Board Attorney

**PASSAIC BOARD OF EDUCATION  
PASSAIC, NEW JERSEY**

**CONSULTANTS AND ADVISORS  
SCHOOL YEAR 2012-13**

**ATTORNEY**

YAACOV BRISMAN  
ATTORNEY AT LAW  
169 RAMAPO VALLEY ROAD UPPER LEVEL SUITE 105  
OAKLAND, NEW JERSEY 07436

**AUDIT FIRM**

LERCH, VINCI & HIGGINS  
17-17 ROUTE 208  
FAIR LAWN, NEW JERSEY 07410

**OFFICIAL DEPOSITORIES**

CAPITAL ONE BANK  
(FORMERLY NORTH FORK BANK)  
MAIN - PARK BRANCH  
PASSAIC, NEW JERSEY 07055

THE PNC BANK  
MAIN AVENUE BRANCH  
PASSAIC, NEW JERSEY 07055

VALLEY NATIONAL BANK  
MAIN AVENUE OFFICE  
PASSAIC, NEW JERSEY 07055

CITI BANK (NEW JERSEY CASH MANAGEMENT)  
P.O. BOX 182218  
COLUMBUS, OH 43218

WELLS FARGO BANK  
P.O. BOX 63020  
SAN FRANCISCO, CA 94163



# FINANCIAL SECTION



# LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS

DIETER P. LERCH, CPA, RMA, PSA  
GARY J. VINCI, CPA, RMA, PSA  
GARY W. HIGGINS, CPA, RMA, PSA  
JEFFREY C. BLISS, CPA, RMA, PSA  
PAUL J. LERCH, CPA, RMA, PSA  
DONNA L. JAPHET, CPA, PSA  
JULIUS B. CONSONI, CPA, PSA

ELIZABETH A. SHICK, CPA, RMA, PSA  
ANDREW PARENTE, CPA, RMA, PSA  
ROBERT W. HAAG, CPA, PSA  
DEBORAH K. LERCH, CPA, PSA  
RALPH M. PICONE, CPA, RMA, PSA  
DEBRA GOLLE, CPA  
CINDY JANACEK, CPA, RMA  
EDWARD N. KERE, CPA  
LORI T. MANUKIAN, CPA, PSA  
MARK SACO, CPA

## INDEPENDENT AUDITOR'S REPORT

Honorable President and Members  
of the Board of Trustees  
Passaic Public Schools  
Passaic, New Jersey

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of and for the fiscal year ended June 30, 2013 and the related notes to the financial statements, which collectively comprise the Board of Education's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Opinions*

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

### *Other Matters*

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Passaic Public Schools' basic financial statements. The introductory section, combining fund financial statements, financial schedules, statistical section, schedule of expenditures of federal awards as required by U.S. Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Passaic Public Schools.

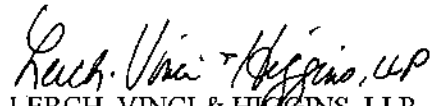
The combining fund financial statements, schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements, schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.


The introductory section, financial schedules and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



**Other Reporting Required by *Government Auditing Standards***

In accordance with Government Auditing Standards, we have also issued our report dated November 26, 2013 on our consideration of the Passaic Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control over financial reporting and compliance.

  
LERCH, VINCI & HIGGINS, LLP  
Certified Public Accountants  
Public School Accountants

  
Gary J. Vinci  
Public School Accountant  
PSA Number CS00829

Fair Lawn, New Jersey  
November 26, 2013

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

# Passaic Public Schools

## Management's Discussion and Analysis Fiscal Year Ended June 30, 2013

This section of Passaic Public Schools' Comprehensive Annual Financial Report presents our discussion and analysis of the District's financial performance during the fiscal year ended June 30, 2013. This Management's Discussion and Analysis (MD&A) is intended as a report on the overall status of the school District's financial health. Please read it in conjunction with the transmittal letter of Passaic Public Schools' Superintendent of Schools and the School Business Administrator, found at the front of this report, and the District's basic financial statements and notes, which immediately follow this section.

Certain comparative information between the current year (2012-13) and the prior year (2011-2012) is required to be presented in the MD&A.

### FINANCIAL HIGHLIGHTS

The Financial Highlights section of the MD&A reflects (1) significant improvements concerning 2012-13 operations and (2) key financial information.

#### Significant Improvements

Significant areas of improvement, indicating a healthy financial condition for the 2012-13 year, are listed herein:

- Net Position of the District increased by \$4,679,069 (1.8%) from June 30, 2012 through June 30, 2013. Net position of the Governmental Activities were \$262,114,355 as compared with \$258,176,353 in the prior year.
- The General Fund ended the 2012-13 fiscal year with an unassigned budgetary basis fund balance of \$5,606,821.
- The District's Food Service Enterprise Fund achieved its fifth consecutive year of profitable operations. Food Services ended 2012-13 with a Net Position of \$1,669,547.
- The District appropriated \$20,909,083 of fund balance for the 2013-14 school year.
- The District recorded \$847,134 in SEMI Medicaid Reimbursement, exceeding the budget expectations by \$401,746.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013

### Key Financial Information

- The District received a (.5%) decrease in general fund formula state aid for 2012-13.
- The District received a \$381,698 (-1.5%) decrease in Preschool Education Aid.
- Miscellaneous revenues in the General Fund decreased \$427,710. The decrease is due in large measure to the 2011-12 recoupment of E-Rate revenues not applied for in prior years, which inflated the 2011-12 miscellaneous revenue amount.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of five parts: (1) Independent Auditor's Report, (2) Management's Discussion and Analysis (this section), (3) Financial Statements and Notes, (4) Budgetary Comparison Schedules, (5) Fund Schedules.

The financial statements include two kinds of statements that present different views of the Passaic Public Schools. These statements are organized so the reader can understand the Passaic Board of Education as a financial whole, or as an entire reporting entity.

- The basic financial statements, Statement of Net Assets and Statement of Activities, are district-wide financial statements that provide information on both short-term and long-term overall financial status, as well as the activities of the entire school district.
- The remaining statements are fund financial statements that focus on individual parts of the Passaic Public Schools, reporting the Passaic Public Schools' operation in more detail than the district-wide statements.
  - The governmental funds statements tell how basic services, such as regular and special education, were financed in short term, as well as what remains for future spending.
  - Proprietary funds statements offer short-term and long-term financial information about the activities the Passaic Public Schools operate like a business.
  - Fiduciary funds statements provide information about the financial relationships in which the Passaic Public Schools act solely as a trustee or agent for the benefit of others to whom the resources belong.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. Figure A-1 summarizes the major features of the Passaic Public Schools' financial statements, including the portion of the Passaic Public Schools' activities they cover and the types of information they contain. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Figure A-1	Major Features of the District-Wide and Fund Financial Statements			
		Fund Financial Statements		
	District-wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary, such as Regular and Special Education Instruction and Building Maintenance	Activities the District operates similar to private businesses: Enterprise Fund	Instances in which the District administers resources held in trust, such as Scholarship, Payroll, Agency, and Student Activity
Required Financial Statements	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balance	Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows	Statements of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position
Accounting Basis and Measurement Focus	Accrual accounting and economic resource focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resource focus	Accrual accounting and economic resource focus
Type of asset/deferred inflows/outflows of resources/Liability Information	All assets, deferred inflows/outflows of resources, and liabilities, both financial and capital, long-term and short-term	Generally assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets, deferred inflows/outflows of resources and liabilities, both financial and capital, and short-term and long-term	All assets, deferred inflows/outflows of resources, and liabilities, both short-term and long-term funds do not currently contain capital assets
Type of Inflow/Outflow Information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid.



# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Euded June 30, 2013

### District-wide Statements

The district-wide statements report information about the Passaic Public Schools as a whole using the accrual method of accounting similar to the accounting system used by most private-sector companies. The Statement of Net Assets includes all of the District's assets, deferred inflows and outflows of resources, and liabilities. All of the current year's revenue and expenses are accounted for in the Statement of Activities, regardless of when cash is received or paid.

The two district-wide statements report the Passaic Public Schools' net position and how it has changed. Net position, the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District, one needs to consider additional non-financial factors such as changes in the District's property tax base, educational mandates and the condition of school buildings and other facilities.

In the district-wide financial statements, the District's activities are shown as:

- *Governmental activities*- Most of the District's basic services are included here, such as regular and special education, transportation, building services, administration, and community education. Property taxes and state aids finance most of these activities.
- *Business-type activities*-The District charges fees to customers to help it cover the costs of certain services it provides. The District's Food Service Fund is included here.

### Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds – focusing on its most significant or “major” funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The District uses other funds, established in accordance with the State of New Jersey Uniform Chart of Accounts (2009 Edition), to control and manage money for particular purposes (e.g. repaying its long-term debts) or to show that it is properly using certain revenues (e.g. federal funds).

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013

The District has three funds categories:

- **Governmental funds-** Most of the Passaic Public Schools' basic services are included in governmental funds, which generally focus on (1) cash and other financial assets that can readily be converted to cash flow (2) the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, we provide additional information at the bottom of the governmental funds statements that reconcile the relationship (or differences) between them.
- **Proprietary funds-** Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the district-wide statements.
- **Fiduciary funds –** The District is the trustee, or fiduciary, for assets that belong to others. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. All of the District's fiduciary activities are reported in a separate Statement of Agency Fund Net Position. We exclude these activities from the district-wide financial statements because the District cannot use these assets to finance its operations.

### FINANCIAL ANALYSIS OF THE PASSAIC PUBLIC SCHOOLS AS A WHOLE

#### Net Position

The District's net position for governmental activities were \$262,114,355 on June 30, 2013 as compared with \$258,176,353 on June 30, 2012. Net position of the governmental activities increased by \$3,938,002 from June 30, 2012 through June 30, 2013. The District's total assets and liabilities increased by \$12,024,028, and \$8,086,026, respectively. Also noteworthy is the District's commitment of funds to restricted reserves: \$10,000,000 in Maintenance Reserve, \$5,392,829 in Capital Reserve and \$995,657 in Emergency Reserve.

The District's financial position is the product of these factors:

- Total revenues in 2012-2013 for Governmental Activities were \$309,783,010, a decrease of \$4,665,248 (-1.5%) when compared with 2011-12.

## Passaic Public Schools

### Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013

- Governmental activities expenditures in 2012-13 were \$305,773,749, an increase of \$29,251,680 (10.5%) over 2011-12 governmental expenditures.

The following are comparative schedules of revenues and expenditures from governmental activities.

			\$ Change	%
	June 30, 2013	June 30, 2012	(-)	+/- Change +/-
<u>REVENUES</u>				2013
Program Revenues				
Operating Grants and Contributions	\$ 74,561,111	\$ 80,305,444	\$ (5,744,333)	-7.2%
Charges for Services	176,830	139,111	37,719	
Capital Grants and Contributions	1,734,011	2,923,546	(1,189,535)	-40.7%
General Revenues				
Property Taxes	16,998,497	17,130,406	(131,909)	-0.8%
State and Federal Aid Formula Grants	214,666,594	212,139,635	2,526,959	1.2%
Other	1,645,967	1,810,116	(164,149)	-9.1%
<b>Total Revenues and Other Items</b>	<b>309,783,010</b>	<b>314,448,258</b>	<b>(4,665,248)</b>	<b>-1.5%</b>

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013

Change in Net Assets				
For The Fiscal Years Ended June 30, 2013 and 2012				
			\$ Change	+/- Change +/-
<b>EXPENDITURES</b>	June 30, 2013	June 30, 2012	(-)	2013
Instruction				
Regular	131,460,014	114,299,726	17,160,288	15.0%
Special Education	53,749,369	53,483,594	265,775	0.5%
Other Instruction	15,644,250	11,928,054	3,716,196	31.2%
Community Services	159,696		159,696	
Support Services			-	
Student and Instruction Related Services	54,840,623	48,558,512	6,282,111	12.9%
General Administrative Services	2,201,912	2,764,742	(562,830)	-20.4%
School Administrative Services	12,191,793	11,666,750	525,043	4.5%
Plant Operations and Maintenance	22,439,194	21,103,286	1,335,908	6.3%
Pupil Transportation	6,867,461	6,628,340	239,121	3.6%
Business and Other Support Services	5,018,658	4,736,813	281,845	6.0%
Interest on Long-Term Debt	1,200,779	1,352,252	(151,473)	-11.2%
<b>Total Expenditures</b>	<b>305,773,749</b>	<b>276,522,069</b>	<b>29,251,680</b>	<b>10.6%</b>

### Changes in Net Position

A summary comparison of changes in net position-governmental activities for the 2012-13 and 2011-12 school years reflects net position of the Governmental Activities were \$262,114,355 as compared with \$258,176,353 in the prior year. This is an increase of \$3,938,002 (1.5%) from June 30, 2012 through June 30, 2013.

Summary Change in Net Position-Governmental Activities				
For The Fiscal Years Ended June 30, 2013 and 2012				
	2012-13	2011-12	\$ Increase	% Increase
Revenues	\$ 309,783,010	\$ 314,448,258	\$ (4,665,248)	-1.5%
Expenses	305,773,749	276,522,069	\$ 29,251,680	10.6%
Prior Period Adjustment - Capital Assets	(71,259)	5,680,204	\$ (5,751,463)	
Net Increase in Net Position	3,938,002	43,606,393	\$ (39,668,391)	-91.0%
Net Position Beginning of Year	258,176,353	214,569,960	\$ 43,606,393	20.3%
Net Position End of Year	262,114,355	258,176,353	\$ 3,938,002	1.5%

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013

### FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

#### GOVERNMENTAL FUNDS

The focus of the District's governmental funds is to provide information on the inflows, outflows, and balances of the District's spendable resources. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at year-end.

#### GENERAL FUND

The General Fund includes the primary operations of the District in providing educational services to students from prekindergarten through grade 12, including instruction, instructional support, student support, administration, operations and maintenance, pupil transportation activities and capital outlay projects.

#### General Fund Revenues

In the 2012-13 school year the major source of general fund revenues comes from state sources (state aid) which accounted for 92.6% of total revenues. Federal sources accounted for .3% of total revenues. Local revenues accounted for 7.0% of general fund revenues. The District's local tax levy remained flat at the 2011-12 amount of \$16,818,577. The revenue summary below reflects the dollar and percent increase from the prior year.

	2012-13		2011-12		Amount of Increase
	Year Ended	% of	Year Ended	% of	
	June 30, 2013	Revenue	June 30, 2012	Revenue	
Local Sources					
Local Tax Levy	\$ 16,818,577	6.3%	\$ 16,818,577	6.4%	\$ -
Interest	407,115	0.2%	250,516	0.1%	156,599
Miscellaneous	1,415,682	0.5%	1,698,711	0.6%	(283,029)
<b>Total Local Sources</b>	<b>18,641,374</b>	<b>7.0%</b>	<b>18,767,804</b>	<b>7.1%</b>	<b>(126,430)</b>
State Sources	247,760,916	92.6%	238,887,566	90.3%	8,873,350
Federal Sources	866,503	0.3%	7,037,068	2.7%	(6,170,565)
<b>Total General Fund Revenues</b>	<b>\$ 267,268,793</b>	<b>100.0%</b>	<b>\$ 264,692,438</b>	<b>100.0%</b>	<b>\$ 2,576,355</b>



# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013

### General Fund Expenditures

The following schedule presents a summary of General Fund expenditures. The summary reflects the dollar and percent increases from the prior year.

Total General Fund expenditures increased \$48,497,955 or 20.9% from the previous year.

	Year Ended June 30, 2013	Year Ended June 30, 2012	Amount of Increase	Percent Increase
<b>Instruction</b>				
Regular Instruction	107,272,306	93,067,093	14,205,213	15.3%
Special Education Instruction	51,172,380	49,259,675	1,912,705	3.9%
Other Instruction	15,657,744	11,882,759	3,774,985	31.8%
Community Service	159,696			
<b>Support Services</b>				
Student & Instruction Related Svcs	38,613,567	31,616,601	6,996,966	22.1%
School Administrative Services	12,141,383	11,513,504	627,879	5.5%
General Administrative Services	2,218,848	2,758,834	(539,986)	-19.6%
Plant Operations and Maintenance	22,293,218	16,933,257	5,359,961	31.7%
Pupil Transportation	6,848,282	6,603,045	245,237	3.7%
Business and Other Support Services	4,988,015	4,724,400	263,615	5.6%
<b>Debt Service</b>	2,635,598	2,674,159	(38,561)	-1.4%
<b>Capital Outlay</b>	16,256,737	726,492	15,530,245	2137.7%
<b>Total General Fund Expenditures</b>	<b>280,257,774</b>	<b>231,759,819</b>	<b>48,497,955</b>	<b>20.9%</b>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, excluding extracurricular activities.

Student and instruction related service expense include the activities involved with assisting staff with the content and process of teaching students, including curriculum, staff development, and guidance.

General and school administration and central services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Debt service involves transactions associated with payment of interest related to District debt.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013

### Appropriated Fund Balance

The District completed the 2012-13 school year with an unassigned budgetary basis Fund Balance of \$5,606,821. It is the intent of District administration to preserve these funds for use in the 2014-15 school year. Below is a recapitulation of the District's General Fund balance (budgetary basis) at June 30, 2013:

Summary of General Fund - Fund Balance at June 30, 2013	
Nonspendable:	
Prepays	\$ 121,828
Restricted:	
Capital Reserve	5,392,829
Maintenance Reserve	5,000,000
Maintenance Reserve Designated for Subsequent Year's Budget	5,000,000
Emergency Reserve	995,657
Excess Surplus	2,295,608
Committed:	
Encumbrances	10,091,429
Assigned:	
Designated in Subsequent Year's Budget	15,909,083
Encumbrance	3,930,297
Unassigned	5,606,821
TOTAL	\$ 54,343,552

The District appropriated \$20,909,083 of fund balance to support 2013-14 operations.

The District has Excess Surplus of \$2,295,608 as of June 30, 2013. The District will continue to exercise prudence in the conduct of operations in 2013-14 and beyond in an attempt to preserve monetary resources to assure continuation and implementation of programs and services designed to promote student progress.

### Delayed State Payment

The New Jersey Department of Education advised the Board of Education that, for the eighth (8<sup>th</sup>) year, the final two state aid payments for all New Jersey school Districts would be delayed until July following the close of the fiscal year. This was a result of a funding crisis and remedies enacted by the State Legislature. For seven of the previous eight years, the delayed final payments required the District to borrow monies for cash flow purposes. This fiscal year, 2012-2013, the District did not need to borrow monies to support its cash flows.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013

### UNRESERVED-UNDESIGNATED-UNASSIGNED FUND BALANCE AS A PERCENTAGE OF EXPENDITURES

The following table shows the General Fund unreserved-undesignated-unassigned fund balance as a percentage of expenditures. In June 2001, Abbott districts were limited to reserve no more than a maximum of 2.0% of its general fund expenditures as unreserved-undesignated fund balance. Impacting the fund balance for the fiscal years ended June 30, 2013 and June 30, 2012 was a delayed state aid payment for the last two June payments in each year.

On a GAAP basis, the unreserved-undesignated-unassigned fund deficit is \$17,957,879 (Exhibit B-1). On a budgetary basis, the unreserved-undesignated-unassigned fund balance is \$5,606,821 (Exhibit C-1).

Statement of Unreserved-Undesignated Fund Balance (GAAP Basis) as Percentage of Expenditures							
For the Fiscal Year Ended June 30							
	2013	2012	2011	2010	2009	2008	2007
<b>General Fund</b>							
Unreserved-Undesignated							
Fund Balance	\$ (17,957,879)	\$ (19,323,252)	\$ (14,239,250)	\$ (14,261,247)	\$ (14,686,066)	\$ (4,599,168)	\$ (8,514,063)
% of Increase/(Decrease)	7%	-36%	0%	3%	-219%	46%	11%
Expenditures	280,257,774	231,759,819	206,314,637	211,672,293	199,467,089	198,508,522	197,259,988
% Increase/(Decrease)	20.9%	12.3%	-2.5%	6.1%	0.5%	0.6%	4.4%

The District values its fund balances as a vehicle for addressing unbudgeted and emergent needs that occur during school year.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013

### SPECIAL REVENUE FUND

The Special Revenue Fund includes all restricted Federal, State and Local sources utilized in the operations of the District in providing services to students.

Special Revenue Fund activities for the fiscal years ended June 30, 2013 and 2012 were as follows:

	June 30, 2013	June 30, 2012	\$ Change	% Change
<b>REVENUES</b>				
State Sources	\$ 26,931,854	\$ 27,422,683	\$ (490,829)	-1.8%
Federal Sources	\$ 13,397,016	\$ 18,626,338	\$ (5,229,322)	-28.1%
Miscellaneous	\$ 1,366	\$ 3,383	\$ (2,017)	-59.6%
Total Revenues	\$ 40,330,236	\$ 46,052,404	\$ (5,722,168)	-12.4%
<b>EXPENDITURES</b>				
Instruction	\$ 21,812,001	\$ 24,542,501	\$ (2,730,500)	-11.1%
Support Services	\$ 16,286,269	\$ 16,853,505	\$ (567,236)	-3.4%
Capital Outlay	\$ 12,973	\$ 559,195	\$ (546,222)	-97.7%
Total Expenditures	\$ 38,111,243	\$ 41,955,201	\$ (3,843,958)	-9.2%
Excess of Revenues Over Expenditures	\$ 2,218,993	\$ 4,097,203	\$ (1,878,210)	-45.8%
			\$ -	
<b>OTHER FINANCING SOURCES/(USES)</b>				
Transfers In	\$ 1,513,630	\$ 789,720	\$ 723,910	91.7%
Transfers Out	\$ (4,824,216)	\$ (4,886,923)	\$ 62,707	-1.3%
Total Other Financing Sources and Uses	\$ (3,310,586)	\$ (4,097,203)	\$ 786,617	-19.2%
Net Change in Fund Balance	(1,091,593)	-	(1,091,593)	0.0%
Fund Balance Beginning of Year	-	-	-	0.0%
Fund Balance End of Year	(1,091,593)	-	(1,091,593)	

### CAPITAL PROJECTS AND DEBT SERVICE FUNDS

The Capital Projects Fund expenditures totaled \$7,311,934 for the fiscal year ended June 30, 2013. Expenditures were comprised of on-behalf payments by the New Jersey Schools Development Authority of \$1,734,011 and District expenditures of \$5,577,923. On-behalf payments by the New Jersey Schools Development Authority of \$2,923,546 and District payments of \$1,831 comprised all of the Fund's expenditures for the fiscal year ended June 30, 2012.

### OTHER MAJOR FUNDS

The Food Service Fund operations in 2012-13 resulted in an ending net position of \$1,669,547. This compares with an ending balance of \$928,480 at the end of the 2011-12 school year. The change in net position was \$741,067. This marks the fifth consecutive year the District has operated with revenues exceeding expenses.

# Passaic Public Schools

## Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013

### CAPITAL ASSET AND DEBT ADMINISTRATION

#### Capital Assets

At June 30, 2013, the District recorded the investment of \$255,358,635 in a broad range of capital assets, including school buildings, athletic facilities, computer and audio-visual equipment, and administrative offices. Included are capital assets that were not being depreciated: land--\$1,753,991 and construction in progress \$97,282,844. (Capital Assets—Governmental Activities schedule below.) More detailed information about capital assets can be found in Note 4 to the financial statements. Total depreciation expenses for the year were \$5,304,430. There was also a prior-period adjustment for depreciation of \$(34,547) as a result of the fixed asset inventory.

Capital Assets--Governmental Activities				
(Note #4 to the Basic Financial Statements--Capital Assets)				
	Balance, June 30, 2013	Balance, June 30, 2012	\$ Increase (Decrease)	% Increase/ (Decrease)
Land (Non Depreciated)	\$ 1,753,991	\$ 1,753,991		0.00%
Construction in process (Non Depreciated)	97,282,844	80,129,819	\$ 17,153,025	13.10%
Buildings	214,874,194	213,693,184	1,181,010	0.00%
Land Improvements	3,936,452	3,502,606	433,846	0.00%
Machinery and Equipment	10,291,335	5,583,378	4,707,957	15.49%
Subtotal	328,138,816	304,662,978	23,475,838	3.80%
Less: Depreciation	(72,780,181)	(67,510,298)	(5,269,883)	10.51%
Net Value of Assets	\$ 255,358,635	\$ 237,152,680	\$ 18,205,955	2.72%

#### Long-Term Liabilities

At year-end, the District had \$437,766 in state loans payable outstanding, a decrease of \$428,991 (49.5%) from last year – as shown below. The District is not anticipating new long-term debt as a result of the Abbott decision, where the State of New Jersey will assume all new debt responsibilities associated with approved capital projects. School facilities projects, capital maintenance projects, capital projects and rehabilitation projects all require a review and need to be approved by the Department of Education's Office of School Facilities Financing. In order to

## Passaic Public Schools

### Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013

receive any approval, the project must be included in the District's facilities master plan under the EFCFA legislation.

The District also had \$6,549,192 as a liability for compensated absences in the governmental funds. This liability represents the District's contractual obligation to compensate employees for accumulated unused sick leave entitlements upon retirement.

More detailed information about the District's long-term liabilities is presented in Note 4 to the financial statements.

<b>Long Term Liabilities</b>				
<b>for the Fiscal Years Ended June 30, 2013 and 2012</b>				
	Balance,	Balance,	Total	Total
	June 30, 2013	June 30, 2012	Dollar	Percent
<u>Governmental Activity</u>			<u>Change</u>	<u>Change</u>
Intergovernmental Loans Payable	437,766	866,757	(428,991)	-49.5%
Net Bonded School Debt	437,766	866,757	(428,991)	-49.5%
Unfunded Pension Obligations	15,811,275	17,234,981	(1,423,706)	-8.3%
Claims and Judgements	412,111	730,602	(318,491)	
Compensated Absences	6,549,192	6,425,870	123,322	1.9%
<b>TOTAL</b>	<b>\$ 23,210,344</b>	<b>\$ 25,258,210</b>	<b>\$ (2,047,866)</b>	<b>-8.1%</b>

#### FACTORS BEARING ON THE DISTRICT'S FUTURE

The factors bearing on the fiscal future of the Passaic Public Schools are tied to:

1. The economic health of the State of New Jersey and Federal government.
2. Fiscal reform initiatives of the New Jersey State government.
3. School Funding Reform Act of 2008 (SFRA) – Award of State Aid
4. Revenue generation—Use of grant funding and other opportunities to supplement programs, positions and services
5. Modification of programs and operations to adjust to changing financial conditions
6. Collective bargaining with employee unions
7. Spiraling special education costs
8. Capital improvements and maintenance
9. Compliance activities required by state and federal governments
10. Charter schools enrollment of District residents



## **Passaic Public Schools**

### **Management's Discussion and Analysis (continued) Fiscal Year Ended June 30, 2013**

#### **CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. James Shoop, Passaic Public Schools, 101 Passaic Avenue, Passaic, New Jersey 07055.

Telephone: 973 458-6047  
Fax: 973 470-7694  
Email: [jshoop@passaic-city.k12.nj.us](mailto:jshoop@passaic-city.k12.nj.us)

**BASIC FINANCIAL STATEMENTS**

**PASSAIC PUBLIC SCHOOLS  
STATEMENT OF NET POSITION  
AS OF JUNE 30, 2013**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 49,319,861	\$ 915,853	\$ 50,235,714
Receivables, net	3,875,202	1,831,941	5,707,143
Prepaid Items	121,828		121,828
Other Current Assets	211		211
Inventory		274,553	274,553
Internal Balances	809,364	(809,364)	
Capital Assets			
Not Being Depreciated	99,036,835		99,036,835
Being Depreciated, net	<u>156,321,800</u>	<u>370,760</u>	<u>156,692,560</u>
Total Assets	<u>309,485,101</u>	<u>2,583,743</u>	<u>312,068,844</u>
<b>LIABILITIES</b>			
Accounts Payable and Other Current Liabilities	21,219,729	579,288	21,799,017
Accrued Salaries and Wages	1,289,445	191,304	1,480,749
Accrued Interest Payable	293,272		293,272
Unearned Revenue	1,949		1,949
Claims and Judgments Payable	1,356,007		1,356,007
Noncurrent Liabilities			
Due Within One Year	2,446,762		2,446,762
Due Beyond One Year	<u>20,763,582</u>	<u>57,251</u>	<u>20,820,833</u>
Total Liabilities	<u>47,370,746</u>	<u>827,843</u>	<u>48,198,589</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Commodities Revenue	-	86,353	86,353
Total Deferred Inflows of Resources	-	<u>86,353</u>	<u>86,353</u>
Total Liabilities and Deferred Inflows of Resources	<u>47,370,746</u>	<u>914,196</u>	<u>48,284,942</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	254,920,869	370,760	255,291,629
Restricted for:			
Capital Projects	5,964,906		5,964,906
Other Purposes	10,995,657		10,995,657
Unrestricted	<u>(9,767,077)</u>	<u>1,298,787</u>	<u>(8,468,290)</u>
Total Net Position	<u>\$ 262,114,355</u>	<u>\$ 1,669,547</u>	<u>\$ 263,783,902</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PASSAIC PUBLIC SCHOOLS  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
Instruction:							
Regular	\$ 131,460,014	\$ 144,681	\$ 29,761,315		\$ (101,554,018)		\$ (101,554,018)
Special Education	53,749,369		16,991,129		(36,758,240)		(36,758,240)
Other Instruction	15,644,250		2,417,623		(13,226,627)		(13,226,627)
Community Services	159,696				(159,696)		(159,696)
Support Services:							
Student and Instruction Related Services	54,840,623		16,564,239		(38,276,384)		(38,276,384)
General Administration Services	2,201,912				(2,201,912)		(2,201,912)
School Administration Services	12,191,793		1,078,015		(11,113,778)		(11,113,778)
Plant Operations and Maintenance	22,439,194		5,744,175	\$ 1,734,011	(14,961,008)		(14,961,008)
Pupil Transportation	6,867,461	32,149	2,004,615		(4,830,697)		(4,830,697)
Business and Other Support Services	5,018,658				(5,018,658)		(5,018,658)
Interest on Long-Term Debt	1,200,779				(1,200,779)		(1,200,779)
Total Governmental Activities	305,773,749	176,830	74,561,111	1,734,011	(229,301,797)		(229,301,797)
Business-Type Activities:							
Food Service	8,281,210	364,019	8,656,234			\$ 739,043	739,043
Total Business-Type Activities	8,281,210	364,019	8,656,234			739,043	739,043
Total Primary Government	\$ 314,054,959	\$ 540,849	\$ 83,217,345	\$ 1,734,011	(229,301,797)	739,043	(228,562,754)
General Revenues:							
Property Taxes					16,818,577		16,818,577
General Purposes					179,920		179,920
Debt Service					209,572,328		209,572,328
Federal and State Aid - Unrestricted					4,824,216		4,824,216
Federal and State Aid - Restricted					270,050		270,050
State Aid Restricted for Debt Service					407,115	2,024	409,139
Investment Earnings					1,238,852		1,238,852
Miscellaneous Income							
Total General Revenues					233,311,058	2,024	233,313,082
Change in Net Position					4,009,261	741,067	4,750,328
Net Position, Beginning of Year					258,176,353	928,480	259,104,833
Prior Period Adjustment					(71,259)		(71,259)
Net Position, End of Year					\$ 262,114,555	\$ 1,669,547	\$ 263,783,902

The accompanying Notes to the Financial Statements are an integral part of this statement.

**FUND FINANCIAL STATEMENTS**

**PASSAIC PUBLIC SCHOOLS  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
AS OF JUNE 30, 2013**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 48,037,754		\$ 1,282,107		\$ 49,319,861
Receivables From Other Governments	1,363,608	\$ 2,023,072			3,386,680
Other Receivables	488,522				488,522
Prepaid Items	121,828				121,828
Due From Other Funds	<u>1,416,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,416,750</u>
Total Assets	<u>\$ 51,428,462</u>	<u>\$ 2,023,072</u>	<u>\$ 1,282,107</u>	<u>\$ -</u>	<u>\$ 54,733,641</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities</b>					
Accounts Payable and Other Current Liabilities	\$ 18,134,489	\$ 2,166,030	\$ 710,030		\$ 21,010,549
Accrued Salaries and Wages	1,159,114	130,331			1,289,445
Claims and Judgements Payable	1,356,007				1,356,007
Payable to State Government		209,180			209,180
Due to Other Funds		607,175			607,175
Unearned Revenue	<u>-</u>	<u>1,949</u>	<u>-</u>	<u>-</u>	<u>1,949</u>
Total Liabilities	<u>20,649,610</u>	<u>3,114,665</u>	<u>710,030</u>	<u>-</u>	<u>24,474,305</u>
<b>Fund Balances</b>					
<b>Nonspendable</b>					
Prepays	121,828				121,828
<b>Restricted</b>					
Capital Reserve	5,392,829				5,392,829
Maintenance Reserve	5,000,000				5,000,000
Maintenance Reserve - Designated for Subsequent Years Budget	5,000,000				5,000,000
Emergency Reserve	995,657				995,657
Excess Surplus	2,295,608				2,295,608
Capital Projects			572,077		572,077
<b>Committed</b>					
Encumbrances	10,091,429				10,091,429
<b>Assigned</b>					
Designated for Subsequent Years Budget	15,909,083				15,909,083
Encumbrances	3,930,297				3,930,297
Unassigned	<u>(17,957,879)</u>	<u>(1,091,593)</u>	<u>-</u>	<u>-</u>	<u>(19,049,472)</u>
Total Fund Balances	<u>30,778,852</u>	<u>(1,091,593)</u>	<u>572,077</u>	<u>-</u>	<u>30,259,336</u>
Total Liabilities and Fund Balances	<u>\$ 51,428,462</u>	<u>\$ 2,023,072</u>	<u>\$ 1,282,107</u>	<u>\$ -</u>	

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$328,138,816 and the accumulated depreciation is \$72,780,181 255,358,635

The District has financed capital assets through the issuance of serial bonds and intergovernmental loans. The interest accrual at year end is : (293,272)

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. The detail of this can be found in Note 2 in the Notes to Financial Statements (23,210,344)

Net Position of Governmental Activities (Exhibit A-1) \$ 262,114,355

The accompanying Notes to the Financial Statements are an integral part of this statement



**PASSAIC PUBLIC SCHOOLS  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
<b>REVENUES</b>					
Local Sources					
Property Tax Levy	\$ 16,818,577			\$ 179,920	\$ 16,998,497
Tuition	144,681				144,681
Interest	407,115				407,115
Miscellaneous	<u>1,271,001</u>	\$ 1,366	-	-	<u>1,272,367</u>
Total - Local Sources	<u>18,641,374</u>	<u>1,366</u>	<u>-</u>	<u>179,920</u>	<u>18,822,660</u>
State Sources	247,760,916	26,931,854	\$ 1,734,011	270,050	276,696,831
Federal Sources	<u>866,503</u>	<u>13,397,016</u>	<u>-</u>	<u>-</u>	<u>14,263,519</u>
Total Revenues	<u>267,268,793</u>	<u>40,330,236</u>	<u>1,734,011</u>	<u>449,970</u>	<u>309,783,010</u>
<b>EXPENDITURES</b>					
Current					
Instruction					
Regular Instruction	107,272,306	19,210,642			126,482,948
Special Education Instruction	51,172,380	2,601,359			53,773,739
Other Instruction	15,657,744				15,657,744
Community Service	159,696				159,696
Support Services					
Student and Instruction Related Services	38,613,567	16,266,717			54,880,284
General Administrative Services	2,218,848				2,218,848
School Administrative Services	12,141,383				12,141,383
Plant Operations and Maintenance	22,293,218				22,293,218
Pupil Transportation	6,848,282	19,552			6,867,834
Business and Other Support Services	4,988,015				4,988,015
Debt Service					
Principal	1,423,707			428,990	1,852,697
Interest and Other Charges	1,211,891			20,980	1,232,871
Capital Outlay	<u>16,256,737</u>	<u>12,973</u>	<u>7,311,934</u>	<u>-</u>	<u>23,581,644</u>
Total Expenditures	<u>280,257,774</u>	<u>38,111,243</u>	<u>7,311,934</u>	<u>449,970</u>	<u>326,130,921</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(12,988,981)</u>	<u>2,218,993</u>	<u>(5,577,923)</u>	<u>-</u>	<u>(16,347,911)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	4,824,216	1,513,630	6,150,000		12,487,846
Transfers Out	<u>(7,663,630)</u>	<u>(4,824,216)</u>	<u>-</u>	<u>-</u>	<u>(12,487,846)</u>
Total Other Financing Sources (Uses)	<u>(2,839,414)</u>	<u>(3,310,586)</u>	<u>6,150,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(15,828,395)	(1,091,593)	572,077	-	(16,347,911)
Fund Balance, Beginning of Year	<u>46,607,247</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,607,247</u>
Fund Balance, End of Year	<u>\$ 30,778,852</u>	<u>\$ (1,091,593)</u>	<u>\$ 572,077</u>	<u>\$ -</u>	<u>\$ 30,259,336</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**Total Net Change in Fund Balances - Governmental Funds (Exhibit B-2)** **\$ (16,347,911)**

Amounts reported for governmental activities in the statement of activities (A-2) are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.

Capital Outlays	\$ 23,581,644	
Depreciation Expense	<u>(5,304,430)</u>	18,277,214

Repayment of debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.

Intergovernmental Loan Principal	428,991	
Unfunded Pension Obligation	<u>1,423,706</u>	1,852,697

In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental funds, interest is reported when due.

32,092

In the statement of activities, certain operating expenses, e.g., compensated absences, claims adjustments are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).

Compensated Absences	(123,322)	
Claims and Judgements	<u>318,491</u>	195,169

**Change in Net Position of Governmental Activities (Exhibit A-2)** **\$ 4,009,261**

PASSAIC PUBLIC SCHOOLS  
 PROPRIETARY FUND  
 FOOD SERVICE ENTERPRISE FUND  
 STATEMENT OF NET POSITION  
 AS OF JUNE 30, 2013

**ASSETS**

Current Assets	
Cash and Cash Equivalents	\$ 915,853
Intergovernmental Receivable	
State	26,983
Federal	1,667,388
Other	137,570
Inventories	<u>274,553</u>
 Total Current Assets	 <u>3,022,347</u>
Capital Assets	
Equipment	1,303,883
Less: Accumulated Depreciation	<u>(933,123)</u>
 Total Capital Assets	 <u>370,760</u>
 Total Assets	 <u>3,393,107</u>

**LIABILITIES**

Current Liabilities	
Accounts Payable	579,288
Accrued Salaries and Wages	191,304
Due to Other Funds	<u>809,364</u>
 Total Current Liabilities	 1,579,956
Noncurrent Liabilities	
Compensated Absences Payable	<u>57,251</u>
 Total Liabilities	 <u>1,637,207</u>

**DEFERRED INFLOWS OF RESOURCES**

Deferred Commodities Revenue	<u>86,353</u>
 Total Liabilities and Deferred Inflows of Resources	 <u>1,723,560</u>

**NET POSITION**

Net Investment in Capital Assets	370,760
Unrestricted	<u>1,298,787</u>
 Total Net Position	 <u>\$ 1,669,547</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS  
 PROPRIETARY FUND  
 FOOD SERVICE ENTERPRISE FUND  
 STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN NET POSITION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**OPERATING REVENUES**

Charges for Services	
Daily Sales-Reimbursable Programs	\$ 320,845
Other	43,174
	<hr/>
Total Operating Revenues	364,019

**OPERATING EXPENSES**

Salaries and Wages	2,530,216
Employee Benefits	1,005,183
Cost of Sales	4,492,011
Supplies and Materials	22,152
Cleaning, Repairs and Maintenance	139,637
Travel	5,328
Other Purchased Services	28,869
Depreciation	57,814
	<hr/>
Total Operating Expenses	8,281,210

Operating (Loss)	<hr/> <u>(7,917,191)</u>
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**NONOPERATING REVENUES**

State Sources	
School Lunch Program	104,057
Federal Sources	
School Breakfast Program	2,671,839
National School Lunch Program	5,438,625
After School Snack Program	121,392
Summer Food Service Program	195,274
FFVP Grant Program	62,447
Other Sources	
Play60 Grant	62,600
Interest Revenue	2,024
	<hr/>
Total Nonoperating Revenues	8,658,258

Change in Net Position	741,067
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Net Position, Beginning of Year	<hr/> <u>928,480</u>
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Net Position, End of Year	<hr/> <u>\$ 1,669,547</u>
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The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS  
 PROPRIETARY FUND  
 FOOD SERVICE ENTERPRISE FUND  
 STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash Received from Customers	\$ 281,774
Cash Payments for Employees' Salaries and Benefits	(3,408,730)
Cash Payments to Suppliers for Goods and Services	<u>(4,137,308)</u>
Net Cash Provided by (Used for) Operating Activities	<u>(7,264,264)</u>

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

Cash Paid from Other Funds	631,067
Cash Received from FFVP Grant Program	59,941
Cash Received from Summer Food Program	195,274
Cash Received from Play60 Grant	62,600
Cash Received from State and Federal Subsidy Reimbursements	<u>6,838,866</u>
Net Cash Provided by Noncapital Financing Activities	<u>7,787,748</u>

**CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES**

Cash Paid for Acquisition of Capital Assets	<u>(24,029)</u>
Net Cash (Used for) Capital Financing Activities	<u>(24,029)</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest on Investments	<u>2,024</u>
Net Cash Provided by Investing Activities	<u>2,024</u>

Net Increase in Cash and Cash Equivalents	501,479
Cash and Cash Equivalents, Beginning of Year	<u>414,374</u>
Cash and Cash Equivalents, End of Year	<u>\$ 915,853</u>

**RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED (USED) FOR OPERATING ACTIVITIES**

Operating (Loss)	<u>\$ (7,917,191)</u>
Adjustments to Reconcile Operating (Loss) to Net Cash Provided (Used) for Operating Activities	
Depreciation	57,814
USDA Commodities	450,927
Change in Assets and Liabilities	
(Increase)/Decrease in Accounts Receivable	(82,245)
Increase/(Decrease) in Accounts Payable	59,229
Increase/(Decrease) in Accrued Salaries and Benefits	115,484
Increase/(Decrease) in Deferred Commodities Revenue	(31,584)
Increase/(Decrease) in Compensated Absences	(2,697)
(Increase)/Decrease in Inventory	<u>85,999</u>
Total Adjustments	<u>652,927</u>

Net Cash Provided (Used) for Operating Activities	<u>\$ (7,264,264)</u>
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## Non-Cash Financing Activities:

Fair Value of Food Distribution Program Commodities Received	<u>\$ 419,343</u>
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The accompanying Notes to the Financial Statements are an integral part of this statement

**PASSAIC PUBLIC SCHOOLS  
FIDUCIARY FUNDS  
STATEMENT OF FIDUCIARY NET POSITION  
AS OF JUNE 30, 2013**

	<u>Scholarship Fund</u>	<u>Agency Fund</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 81,009	\$ 1,542,116
Total Assets	<u>81,009</u>	<u>\$ 1,542,116</u>
<b>LIABILITIES</b>		
Payroll Deductions and Withholdings		\$ 1,364,199
Accounts Payable		702
Accrued Salaries		353
Due to Student Groups		174,709
Due to Other Funds		211
Employee Deposits Payable	-	<u>1,942</u>
Total Liabilities	<u>-</u>	<u>\$ 1,542,116</u>
<b>NET POSITION</b>		
Reserved For Scholarships	<u>\$ 81,009</u>	

The accompanying Notes to the Financial Statements are an integral part of this statement



**PASSAIC PUBLIC SCHOOLS  
FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Scholarship Fund</u>
<b>ADDITIONS</b>	
Contributions/Donations	\$ 70,398
Interest Income	<u>151</u>
Total Additions	<u>70,549</u>
<b>DEDUCTIONS</b>	
Scholarships Awarded	60,737
Other Expenses	<u>14,057</u>
Total Deductions	<u>74,794</u>
Change in Net Position	(4,245)
Net Position, Beginning of Year	<u>85,254</u>
Net Position, End of Year	<u>\$ 81,009</u>

The accompanying Notes to the Financial Statements are an integral part of this statement

**NOTES TO THE FINANCIAL STATEMENTS**

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The Passaic Public Schools (the "Board" or the "District") is an instrumentality of the State of New Jersey, established to function as an education institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A superintendent is appointed by the Board and is responsible for the administrative control of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Passaic Public Schools this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

**B. New Accounting Standards**

During the 2012/13 fiscal year, the District adopted the following GASB statements:

- *GASB 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements.* The objective of this statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements.
- *GASB 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.* The objective of this Statement is to improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effect on a government's net position. It alleviates uncertainty about reporting those financial statement elements by providing guidance where none previously existed.
- *GASB 65, Items Previously Reported as Assets and Liabilities,* although not required to be implemented until next year, the District elected to apply the statement to the current year financial statements. This Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. New Accounting Standards (Continued)**

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

- GASB 66, *Technical Corrections – 2012, an Amendment of GASB Statements 10 and 62*, will be effective beginning with the fiscal year ending June 30, 2014. The objective of this Statement is to improve accounting and financial reporting for a governmental financial reporting entity by resolving conflicting guidance that resulted from the issuance of two pronouncements, Statements No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* and No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.
- GASB 67, *Financial Reporting for Pension Plans, an Amendment of GASB 25*, will be effective beginning with the fiscal year ending June 30, 2014. The objective of this Statement is to improve financial reporting by state and local governmental pension plans. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement replaces the requirements of Statements No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans* and No. 50, *Pension Disclosures*, as they relate to pension plans that are administered through trusts or equivalent arrangements that meet certain criteria. The District does not expect this Statement to impact its financial statements.
- GASB 68, *Accounting and Financial Reporting for Pensions*, will be effective beginning with the fiscal year ending June 30, 2015. The objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. The District does not expect this Statement to impact its financial statements.

**C. Basis of Presentation - Financial Statements**

The basic financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the District's enterprise funds.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. All fiduciary activities are reported only in the fund financial statements. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid, federal and state grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary and fiduciary funds since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Separate fund financial statements are provided for governmental, proprietary, and fiduciary activities, even though the latter are excluded from the district-wide financial statements. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. The District considers all of its governmental and enterprise funds to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs.

The *capital projects fund* accounts for the proceeds from the sale of bonds, lease purchases and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The *debt service fund* accounts for the accumulation of resources for and the payment of principal and interest on long-term general obligation debt of governmental funds.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements (continued)

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for teachers and special events.

Additionally, the government reports the following fund type:

The *fiduciary trust fund* is used to account for resources legally held in trust for private donations for scholarship awards, payroll related activities and student related activities which are supported and controlled by student organizations and clubs. All resources of the fund, including any earnings on invested resources, may be used to support the intended purpose. There is no requirement that any portion of these resources be preserved as capital.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements with the exception of the agency fund which does not have a measurement focus. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations (with the exception of the fiduciary funds) are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.



PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**D. Measurement Focus and Basis of Accounting (Continued)**

Property taxes, tuition, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the district-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board (GASB). Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Board has elected not to follow private-sector guidance issued subsequent to December 1, 1989.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. *Cash, Cash Equivalents and Investments***

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

**2. *Receivables***

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

**3. *Inventories***

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased. The United States Department of Agriculture (USDA) commodity portion of the Food Service Fund inventory consists of food donated by the USDA. It is valued at estimated market prices by the USDA. The amount of unused commodities at year-end is reported as a deferred inflow of resources.

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**

**4. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both district-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**5. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of \$2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land Improvements	20
Buildings	40
Building and Site Improvements	20
Machinery and Equipment	5-20
Computer Equipment	5

**6. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The district does not have any items that qualify as a deferred outflow of resources.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises under the accrual basis of accounting, which qualifies for reporting in this category. The item that qualifies for reporting in this category is the deferred commodities revenue. This item is reported in both the district-wide and the proprietary funds statement of net position. The deferred commodities revenue represents the estimated market value of the donated and unused Federal commodities at year end. This amount is deferred and recognized as an inflow of resources in the period the commodities are consumed.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**

***7. Compensated Absences***

It is the District's policy to permit employees to accumulate (with certain restrictions) earned but unused personal, and sick leave benefits. A long-term liability of accumulated personal and sick leave and salary related payments has been recorded in the governmental activities in the district-wide financial statements, representing the Board's commitment to fund such costs from future operations. Proprietary Funds accrue accumulated personal and sick leave and salary related payments in the period that they are earned. A liability is reported in the governmental funds only to the amount actually due at year end as a result of employee resignations and retirements.

***8. Long-Term Obligations***

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

***9. Net Position/Fund Balance***

**District-Wide Statements**

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

**Governmental Fund Statements**

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

Nonspendable Fund Balance – Amounts that are not in a spendable form (such as inventory) or are required to be maintained intact.

Prepays – Represents the portion of fund balance not available for future spending related to costs associated with and chargeable to future accounting periods.

Restricted Fund Balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This restriction was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures.

Maintenance Reserve – This restriction was created by the Board in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education.

Maintenance Reserve Designated for Subsequent Year's Budget – This restriction represents the maintenance reserve funds appropriated in the 2013-2014 district budget.

Emergency Reserve – This restriction was created in accordance with NJAC 6A:23A-14.4(A)1 to accumulate funds in accordance with State statute to finance unanticipated general fund expenditures required for a thorough and efficient education.

Excess Surplus – This restriction was created in accordance with NJSA 18A:7F-7 to represent the June 30, 2013 audited excess surplus that is required to be appropriated in the 2014/2015 original budget certified for taxes.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

Committed Fund Balance – Amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.

Year-End Encumbrances – Represents outstanding purchase orders at year end for contracts awarded by formal action of the Board of Trustee's for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**

***9. Net Position/Fund Balance (Continued)***

**Governmental Fund Statements (Continued)**

**Assigned Fund Balance** – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

*Designated for Subsequent Year's Budget* – This designation was created to dedicate the portion of fund balance appropriated in the adopted 2013/2014 District budget certified for taxes.

*Year-End Encumbrances* – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

**Unassigned Fund Balance** – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

***10. Reclassifications***

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

**F. Revenues and Expenditures/Expenses**

***1. Program Revenues***

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, federal and state grants for school-based budgeting investment earnings and miscellaneous revenues.

***2. Property Taxes***

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenue is recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1<sup>st</sup> in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Revenues and Expenditures/Expenses (Continued)**

**3. *Tuition Revenues and Expenditures***

*Tuition Revenues* - Tuition charges were established by the Board of Education based on estimated costs. The charges are subject to adjustment when the final costs are determined and certified by the State Department of Education.

*Tuition Expenditures* - Tuition charges for the fiscal years 2011-2012 and 2012-2013 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

**4. *Proprietary Funds, Operating and Non-Operating Revenues and Expenses***

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the food service enterprise fund are charges to customers for sales and services. Operating expenses for the enterprise fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

**NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of Certain Differences between the Governmental Fund Balance Sheet and the District-Wide Statement of Net Position**

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that “long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.” The details are as follows:

Intergovernmental Loans Payable	\$ 437,766
Unfunded Pension Obligations	15,811,275
Claims and Judgements	412,111
Compensated Absences	<u>6,549,192</u>
Net Adjustment to Reduce Fund Balance - Total Governmental Funds to Arrive at Net Position - Governmental Activities	<u>\$ 23,210,344</u>

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

In accordance with the requirements of the New Jersey Department of Education ("the Department"), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them. Capital lease transactions are accounted for on the GAAP basis.

The annual budget is adopted in the spring of the preceding year for the general, special revenue and debt service funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. The annual budget is voted upon at the annual school election on the third Tuesday in April.

Budget adoptions and amendments are recorded in the District's board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2012/2013. During 2012/2013 the Board increased the original budget by \$10,802,584. The increase was funded by additional surplus appropriated, grant awards and the reappropriation of prior year general fund encumbrances

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.



**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**B. Deficit Fund Equity**

The District has an unassigned (deficit) fund balance of \$17,957,878 in the General Fund and \$1,091,593 in the Special Revenue Fund as of June 30, 2013 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2012/2013 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General and Special Revenue Fund deficits do not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund balance deficits in the future.

Pursuant to NJSA 18A:22-44.2, any negative unassigned general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action. The District deficits in the GAAP (fund) financial statements of \$17,957,878 in the General Fund and \$1,091,593 in the Special Revenue Fund are less than the delayed state aid payments.

**C. Capital Reserve**

A capital reserve account was established by the District on September 25, 2000. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**C. Capital Reserve (Continued)**

The activity of the capital reserve for the fiscal year ended June 30, 2013 is as follows:

Balance, July 1, 2012		\$ 6,539,025
Increases		
Interest	\$ 3,804	
Deposits Approved by Board Resolution	<u>5,000,000</u>	
		<u>5,003,804</u>
		11,542,829
Decreases		
Budgeted Withdrawal - Stadium Renovations		<u>6,150,000</u>
Balance, June 30, 2013		<u>\$ 5,392,829</u>

**D. Transfers to Capital Outlay**

During the 2012/2013 school year, the district transferred \$9,545,561 to the non-equipment capital outlay accounts. The budget transfers were approved by the County Superintendent.

**E. Calculation of Excess Surplus**

In accordance with N.J.S.A. 18A:7F-7, as amended, the restricted fund balance for Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict General Fund fund balance in excess of 2% of budget expenditures at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The excess fund balance at June 30, 2013 is \$2,295,608. The excess surplus amount will be appropriated in the 2014/2015 original budget certified for taxes.

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 4 DETAILED NOTES ON ALL FUNDS**

**A. Cash Deposits and Investments**

**Cash Deposits**

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million for all deposits not covered by the FDIC.

Bank balances for interest bearing accounts are insured up to \$250,000 in the aggregate by the FDIC for each bank. Under the Dodd-Frank Wall Street Reform and Consumer Protection Act, temporary unlimited deposit insurance coverage was provided for non-interest bearing accounts from December 31, 2010 through December 31, 2012. SIPC replaces cash claims up to a maximum of \$250,000 for each failed brokerage firm. At June 30, 2013, the book value of the Board's deposits were \$51,858,839 and bank and brokerage firm balances of the Board's deposits amounted to \$62,907,469. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$ 62,905,526
Uninsured and Collateralized	<u>1,943</u>
	<u>\$ 62,907,469</u>

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2013 the Board's bank balance of \$1,943 was exposed to custodial credit risk as follows:

<u>Depository Account</u>	<u>Bank Balance</u>
Uninsured and Collateralized:	
Collateral held by pledging financial institution's trust department not in the Board's name	<u>\$ 1,943</u>

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

A. Cash Deposits and Investments (Continued)

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America, Government Money Market Mutual Funds, bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located, Local Government investment pools, and agreements or the repurchase of fully collateralized securities, if transacted in accordance with the above statute.

As of June 30, 2013, the Board had no outstanding investments.

Interest Rate Risk – The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

B. Receivables

Receivables as of June 30, 2013 for the district's individual major funds, in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Food Service</u>	<u>Total</u>
Receivables:				
Intergovernmental	\$ 1,363,608	\$ 2,023,072	\$ 1,831,941	\$ 5,218,621
Other	<u>488,522</u>	<u>-</u>	<u>-</u>	<u>488,522</u>
Gross Receivables	1,852,130	2,023,072	1,831,941	5,707,143
Less: Allowance for Uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u>\$ 1,852,130</u>	<u>\$ 2,023,072</u>	<u>\$ 1,831,941</u>	<u>\$ 5,707,143</u>

C. Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

	<u>Unearned</u>
Special Revenue Fund	
Unencumbered Grant Draw Downs	\$ 1,597
Grant Draw Downs Reserved For Encumbrances	<u>352</u>
	<u>\$ 1,949</u>

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**D. Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2013 was as follows:

	Balance, <u>July 1, 2012</u>	Prior Period <u>Adjustment</u>	<u>Increases</u>	<u>Decreases</u>	Balance, <u>June 30, 2013</u>
<b>Governmental Activities:</b>					
Capital Assets, Not Being Depreciated:					
Land	\$ 1,753,991				\$ 1,753,991
Construction In Progress	80,129,819	-	\$ 17,401,686	\$ (248,661)	97,282,844
<b>Total Capital Assets, Not Being Depreciated</b>	<b>81,883,810</b>	<b>-</b>	<b>17,401,686</b>	<b>(248,661)</b>	<b>99,036,835</b>
Capital Assets, Being Depreciated:					
Buildings and Improvements	213,693,184		1,181,010		214,874,194
Land Improvements	3,502,606		433,846		3,936,452
Machinery And Equipment	5,583,378	\$ (105,806)	4,813,763	-	10,291,335
<b>Total Capital Assets Being Depreciated</b>	<b>222,779,168</b>	<b>(105,806)</b>	<b>6,428,619</b>	<b>-</b>	<b>229,101,981</b>
Less Accumulated Depreciation For:					
Buildings and Improvements	(63,342,056)		(3,992,680)		(67,334,736)
Land Improvements	(1,580,486)		(153,787)		(1,734,273)
Machinery And Equipment	(2,587,756)	34,547	(1,157,963)	-	(3,711,172)
<b>Total Accumulated Depreciation</b>	<b>(67,510,298)</b>	<b>34,547</b>	<b>(5,304,430)</b>	<b>-</b>	<b>(72,780,181)</b>
<b>Total Capital Assets, Being Depreciated, Net</b>	<b>155,268,870</b>	<b>(71,259)</b>	<b>1,124,189</b>	<b>-</b>	<b>156,321,800</b>
<b>Governmental Activities Capital Assets, Net</b>	<b>\$ 237,152,680</b>	<b>\$ (71,259)</b>	<b>\$ 18,525,875</b>	<b>\$ (248,661)</b>	<b>\$ 255,358,635</b>
<b>Business-Type Activities:</b>					
Capital Assets, Being Depreciated:					
Machinery And Equipment	\$ 1,279,854	\$ -	24,029	-	\$ 1,303,883
<b>Total Capital Assets Being Depreciated</b>	<b>1,279,854</b>	<b>-</b>	<b>24,029</b>	<b>-</b>	<b>1,303,883</b>
Less Accumulated Depreciation For:					
Machinery And Equipment	(875,309)	-	\$ (57,814)	-	(933,123)
<b>Total Accumulated Depreciation</b>	<b>(875,309)</b>	<b>-</b>	<b>(57,814)</b>	<b>-</b>	<b>(933,123)</b>
<b>Total Capital Assets, Being Depreciated, Net</b>	<b>404,545</b>	<b>-</b>	<b>(33,785)</b>	<b>-</b>	<b>370,760</b>
<b>Business-Type Activities Capital Assets, Net</b>	<b>\$ 404,545</b>	<b>\$ -</b>	<b>\$ (33,785)</b>	<b>\$ -</b>	<b>\$ 370,760</b>

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**D. Capital Assets (Continued)**

Depreciation expense was charged to functions/programs of the District as follows:

**Governmental Activities:**

Instruction	
Regular	\$ 5,043,427
	<u>5,043,427</u>
Total Instruction	<u>5,043,427</u>
Support Services	
Student and Instruction Related Services	3,911
General Administration	976
School Administration	99,998
Operations and Maintenance of Plant	<u>156,118</u>
Total Support Services	<u>261,003</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 5,304,430</u>

**Business-Type Activities:**

Food Service Fund	<u>\$ 57,814</u>
Total Depreciation Expense-Business-Type Activities	<u>\$ 57,814</u>

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**D. Capital Assets (Continued)**

**Construction and Other Significant Commitments**

The District has the following active construction projects as of June 30, 2013:

<u>Project</u>	<u>Spent to Date</u>	<u>Commitment</u>
Stadium Renovations	\$ 5,577,923	\$ 281,216
Security Cameras and Intercoms	978,667	639,044
Science Lab at High School	187,150	18,000
Improvements to Entryways	2,922,256	3,623,390
Gym Upgrades at High School	15,200	318,702
Improvements to Bathrooms	899,156	1,083,882
Improvements to Media Center	240,222	158,778
Stadium Renovations II	446,754	53,246
Cabling Upgrades	1,988,651	521,841
Boiler Replacements	1,183,586	257,149
Improvements to School No. 11	890,873	238,114
Shop Upgrade - High School	<u>370,546</u>	<u>81,784</u>
	<u>\$ 15,700,984</u>	<u>\$ 7,275,146</u>

**E. Interfund Receivables, Payables, and Transfers**

The composition of interfund balances as of June 30, 2013, is as follows:

**Due To/From Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Special Revenue Fund	\$ 607,175
General Fund	Food Service Enterprise Fund	809,364
General Fund	Payroll Agency Trust Fund	<u>211</u>
Total		<u>\$ 1,416,750</u>

The above balances are the result of revenues earned or other financing sources received in one fund which are due to another fund and/or expenditures paid by one fund on behalf of another fund and/or to cover cash balances which were in an overdraft position.

The District expects all interfund balances to be liquidated within one year.



**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**E. Interfund Receivables, Payables, and Transfers (Continued)**

**Interfund Transfers**

	Transfer In:			<u>Total</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
Transfer Out:				
General Fund		\$ 1,513,630	\$ 6,150,000	\$ 7,663,630
Special Revenue Fund	\$ 4,824,216	-	-	4,824,216
 Total Transfers Out	 <u>\$ 4,824,216</u>	 <u>\$ 1,513,630</u>	 <u>\$ 6,150,000</u>	 <u>\$ 12,487,846</u>

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

**F. Long-Term Debt**

**Intergovernmental Loan Payable**

The Board has entered into loan agreements with the New Jersey Economic Development Agency to provide funds for the acquisition and construction of major capital facilities and other capital assets.

Loans payable at June 30, 2013 are comprised of the following:

\$3,212,500, 1993 Loan due in annual installment of \$169,079 through July 15, 2013, interest at 1.500%	\$169,079
\$381,035, 1993 Loan due in annual installment of \$20,054 through July 15, 2013, interest at 1.500%	20,054
\$924,497, 1993 Loan due in annual Installment of \$48,658 through July 15, 2013 interest at 1.500%	48,658
\$2,773,493, 1993 Loan due in annual installment of \$199,975 through July 15, 2013 interest at 5.288%	<u>199,975</u>
Grand Total	<u>\$437,766</u>

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

**F. Long-Term Debt**

The Board's schedule of principal and interest for long-term debt issued and outstanding is as follows:

**Governmental Activities:**

Fiscal Year Ending June 30,	<u>Intergovernmental Loan</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2014	\$ 437,766	\$ 7,071	\$ 444,837
	<u>\$ 437,766</u>	<u>\$ 7,071</u>	<u>\$ 444,837</u>

**Statutory Borrowing Power**

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2013 was as follows:

4% of Equalized Valuation Basis (Municipal)	\$ 132,733,265
Less: Net Debt	<u>437,766</u>
Remaining Borrowing Power	<u>\$ 132,295,499</u>

**Unfunded Pension Liability** – The District elected to participate in the State Division of Pensions “Early Retirement Incentive Program “ (“ERIP”) for both the Teacher Pensions and Annuity Fund and Public Employees’ Retirement System. The total pension liability under these plans amounted to \$21,409,721 for TPAF and \$1,623,087 for PERS. The Board elected to pay-off this liability over 14 years. The following is a schedule of the future minimum pension contributions under the ERIP plans as of June 30, 2013.

Fiscal Year Ended June 30,	General Governmental Activities
2014	\$ 2,674,159
2015	2,674,159
2016	2,674,159
2017	2,674,159
2018	2,674,159
2019-2021	<u>8,022,477</u>
Total Minimum ERIP Pension Contributions	21,393,272
Less: Amount Representing Interest	<u>5,581,997</u>
Present Value of Net Minimum ERIP Pension Contributions	<u>\$ 15,811,275</u>

PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-Term Debt (Continued)

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2013, was as follows:

	Balance, July 1, 2012	Additions	Reductions	Balance, June 30, 2013	Due Within One Year
<b>Governmental Activities:</b>					
Intergovernmental Loans Payable	\$ 866,757		\$ 428,991	\$ 437,766	\$ 437,766
Unfunded Pension Obligations	17,234,981		1,423,706	15,811,275	1,526,996
Claims and Judgements	730,602		318,491	412,111	222,000
Compensated Absences Payable	<u>6,425,870</u>	<u>\$ 257,828</u>	<u>134,506</u>	<u>6,549,192</u>	<u>260,000</u>
Governmental Activity Long-Term Liabilities	<u>\$ 25,258,210</u>	<u>\$ 257,828</u>	<u>\$ 2,305,694</u>	<u>\$ 23,210,344</u>	<u>\$ 2,446,762</u>
<b>Business-Type Activities:</b>					
Compensated Absences	\$ 59,948	\$ -	\$ 2,697	\$ 57,251	-
Business-Type Activity Long-Term Liabilities	<u>\$ 59,948</u>	<u>\$ -</u>	<u>\$ 2,697</u>	<u>\$ 57,251</u>	<u>\$ -</u>

For the governmental activities, the liabilities for compensated absences and claims and judgements are generally liquidated by the general fund.

NOTE 5 OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Comprehensive Annual Financial Report.

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of \$500,000 for any one accident or occurrence, with any excess benefit being reimbursed through a Re-Insurance Agreement with Star Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 5 OTHER INFORMATION (Continued)**

**A. Risk Management (Continued)**

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2013, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of \$1,768,118 reported at June 30, 2013 is based on the requirements of the Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the worker's compensation plan for the fiscal years ended June 30, 2013 and 2012 are as follows:

<b>Governmental Activities:</b>	<u>Fiscal Year Ended</u>	
	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Unpaid Claims, Beginning of Fiscal Year	\$ 1,305,998	\$ 1,305,998
Incurred Claims (including IBNR's)	683,829	1,331,776
Claim Payments	<u>(221,709)</u>	<u>(620,689)</u>
Unpaid Claims, End of Fiscal Year	<u>\$ 1,768,118</u>	<u>\$ 2,017,085</u>
 General Fund		
Claims and Judgements	\$ 1,356,007	\$ 1,286,483
Accrued Liability for Insurance Claims	<u>412,111</u>	<u>730,602</u>
	<u>\$ 1,768,118</u>	<u>\$ 2,017,085</u>

**B. Contingent Liabilities**

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 5 OTHER INFORMATION (Continued)**

**B. Contingent Liabilities (Continued)**

**Federal and State Awards** – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2013, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

**C. Federal Arbitrage Regulations**

The District is subject to Section 148 of the Internal Revenue Code as it pertains to the arbitrage rebate on all tax-exempt obligations, both long and short-term debt. Under the 1986 Tax Reform Act, the Internal Revenue Service (IRS) required that all excess earnings from investment proceeds be rebated to the IRS. Arbitrage, for purposes of these regulations, is defined as the difference between the yield on the investment and the yield on the obligations issued. If there are excess earnings, this amount may be required to be rebated to the IRS. At June 30, 2013, the District had no estimated arbitrage earnings due to the IRS.

**D. Employee Retirement Systems and Pension Plans**

The State of New Jersey sponsors and administers the following contributory defined benefit public employee retirement systems (retirement systems) covering substantially all eligible Board employees:

**Public Employees' Retirement System (PERS)** – Established in January 1955, under the provisions of N.J.S.A. 43:15A to provide coverage, including post-retirement health care, to substantially all full time employees of the State or any county, municipality, school district, or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for post-retirement health care coverage.

**Teachers' Pension and Annuity Fund (TPAF)** – Established in January 1955, under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time certified teachers or professional staff of the public school systems in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for post-retirement health care coverage.

The State of New Jersey sponsors and administers the following defined contribution public employee retirement program covering certain state and local government employees which include those Board employees who are eligible for pension coverage.

**Defined Contribution Retirement Program (DCRP)** – established under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2008 to provide coverage to elected and certain appointed officials, effective July 1, 2007. Membership is mandatory for such individuals with vesting occurring after one (1) year of membership.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Employee Retirement Systems and Pension Plans (Continued)**

**Other Pension Funds**

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of the State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The state or local government employers do not appropriate funds to SACT.

The cost of living increase for PERS and TPAF, are funded directly by each of the respective systems and are considered in the annual actuarial calculation of the required State contribution for the system.

According to state law, all obligations of each retirement system will be assumed by the State of New Jersey should any retirement system be terminated.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems. The financial reports may be accessed via the New Jersey, Division of Pensions and Benefits, website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**Basis of Accounting**

The financial statements of the retirement systems are prepared on the accrual basis of accounting. Employer contributions are recognized when payable to the retirement systems. Benefits or refunds are recognized when due and payable in accordance with the terms of the retirement systems.

**Significant Legislation**

P.L. 2011, c.78, effective June 28, 2011, made various changes to the manner in which TPAF and PERS operate and to the benefit provisions of those systems.

The legislation's provisions impacting employee pension and health benefits include:

- For new members of TPAF and PERS hired on or after June 28, 2011 (Tier 5 members), the years of creditable service needed for early retirement benefits increased from 25 to 30 years and the early retirement age increased from 55 to 65.
- The eligibility age to qualify for a service retirement in the TPAF and PERS increased from age 62 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PERS members enrolled after June 28, 2011 (Tier 3 members) decreased from 65 percent of final compensation to 60 percent of final compensation after 25 years of service and from 70 percent of final compensation to 65 percent of final compensation after 30 or more years of service.
- It increased the TPAF and PERS active member rates from 5.5 percent of annual compensation to 6.5 percent plus an additional 1 percent phased-in over 7 years for members hired or reappointed on or after June 28, 2011. For the 2011/12 Fiscal Year, the member contribution rates increased in October 2011. The phase-in of the additional incremental member contributions for TPAF and PERS members takes place in July of each subsequent fiscal year.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Employee Retirement Systems and Pension Plans (Continued)**

**Significant Legislation (Continued)**

- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries was suspended. COLA increases may be reactivated at a future date as permitted by this law.
- It changed the method for amortizing the pension system's unfunded accrued liability (from a level percent of pay method to a level dollar of pay method).

**Investment Valuation**

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Mortgages are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar instruments. The fair value of real estate investments is based on independent appraisals. Investments that do not have an established market are reported at estimated fair values.

The State of New Jersey, Department of the Treasury, Division of Investment, issues publicly available financial reports that include the financial statements of the State of New Jersey Cash Management Fund, Common Pension Fund A, Common Pension Fund B, Common Pension Fund D and Common Pension Fund E. The financial reports may be obtained in writing to the State of New Jersey, Department of the Treasury, Division of Investment, P.O. Box 290, Trenton, New Jersey 08625-0290.

**Funding Status and Funding Progress**

As of July 1, 2011, the most recent actuarial valuation date, the aggregate funded ratio for all the State administered retirement systems including TPAF and PERS, is 67.5 percent with an unfunded actuarial accrued liability of \$41.7 billion. The aggregate funded ratio and unfunded accrued liability for the State-funded systems is 60.8 percent and \$30.1 billion, and the aggregate funded ratio and unfunded accrued liability for local PERS and Police and Firemen's Retirement System ("PFRS") is 77.5 percent and \$11.6 billion.

The funded status and funding progress of the retirement systems is based on actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the retirement systems in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at that point in time. The projection of benefits for financing reporting purposes does not explicitly incorporate the potential effects of legal or contractual limitations on the pattern of cost sharing between the employer and members in the future.

**Actuarial Methods and Assumptions**

In the July 1, 2011 actuarial valuation, the projected unit credit was used as the actuarial cost method, and the five year average of market value was used as the asset valuation method for the retirement systems. The actuarial assumptions included (a) a revised investment rate of return for all retirement systems from 8.25 percent to 7.95 percent and (b) revised projected salary increases of 4.52 percent for the PERS and 3.90 percent for TPAF.

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 5 OTHER INFORMATION (Continued)**

**D. Employee Retirement Systems and Pension Plans (Continued)**

**Employer and Employee Pension Contributions**

The contribution policy is set by laws of the State of New Jersey and contributions are required by active members and participating employers. Plan member and employer contributions may be amended by State of New Jersey legislation with the amount of contributions by the State of New Jersey contingent upon the Annual Appropriations Act. As defined, the retirement systems require employee contributions based on 6.5% for PERS, 6.5% for TPAF and 5.50% for DCRP of the employee's annual compensation.

**Annual Pension Costs (APC)**

Per the requirements of GASB Statement No. 27 for the fiscal year ended June 30, 2013 for TPAF, which is a cost sharing plan with special funding situations, the annual pension cost differs from the annual required contribution. For PERS, which is a cost sharing multi-employer defined benefit pension plan, the annual pension cost equals contributions made. TPAF employer contributions are made annually by the State of New Jersey to the pension system on behalf of the Board. PERS employer contributions are made annually by the Board to the pension system in accordance with Chapter 114, P.L. 1997. In the DCRP, which is a defined contribution plan, member contributions are matched by a 3% employer contribution.

During the fiscal years ended June 30, 2013, 2012 and 2011 the Board was required to contribute for PERS and DCRP and the State of New Jersey was required to contribute for TPAF for normal cost pension and accrued liability contributions (including non-contributory group life insurance (NCGI)) the following amounts:

Fiscal Year Ended June 30,	<u>PERS</u>	On-behalf <u>TPAF</u>	<u>DCRP</u>
2013	\$ 2,851,312	\$ 6,486,368	\$ 2,482
2012	3,032,760	3,165,965	1,759
2011	2,575,576	285,814	

The State contributed \$6,486,368 and \$3,165,965 during 2012/2013 and 2011/2012, respectively for normal cost pension, accrued liability and the NCGI premium. For fiscal year 2010/2011, the State did not contribute to the TPAF for normal cost and accrued liability; however, the State contributed \$285,814 for the NCGI premium only.

Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the Board \$7,926,802 during the fiscal year ended June 30, 2013 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount, along with the on-behalf TPAF pension contribution, has been included in the district-wide financial statements and the fund financial statements as a revenue and expenditure in accordance with GASB No. 24.



**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 5 OTHER INFORMATION (Continued)**

**E. Post-Retirement Medical Benefits**

The State of New Jersey sponsors and administers the post-retirement health benefit program plans for school districts. The Plans are cost sharing multiple employer defined benefit plans.

As a result of implementing Governmental Accounting Standards Board (GASB) Statement No. 43, *Financial Reporting for Post-employment Benefit Plans Other than Pension Plans* (OPEB), effective for Fiscal Year 2007, the State Health Benefits Program (SHBP), and the Prescription Drug Program (PDP), and Post-Retirement Medical (PRM) of the PERS and TPAF are combined and reported as Pension and Other employee Benefit Trust Funds in the State's Comprehensive Annual Financial Report (CAFR). Specifically, SHBP-State, PDP-State, and the PRM of the PERS are combined and reported as a Health Benefits Program Fund – State classified as a single employer plan. The SHBP-Local, PDP-Local, and the PRM of the TPAF are combined and reported as Health Benefits Program Fund –Local Government classified as a cost-sharing multiple-employer plan in the State's CAFR. The post-retirement benefit programs had a total of 566 state and local participating employers and contributing entities for Fiscal Year 2012.

The State of New Jersey sponsors and administers the following health benefit programs covering certain state and local government employees, including those Board employees and retirees eligible for coverage.

**Health Benefits Program Fund (HBPF) – Local Education** (including Prescription Drug Program Fund) – The State of New Jersey provides free coverage to members of the Teachers' Pension and Annuity Fund who retire from a board of education or county college with 25 years of service or on a disability retirement. Under the provisions of P.L. 1992, c.126, the State also provides free coverage to members of the Public Employees' Retirement System and Alternate Benefits Program who retire from a board of education or county college with 25 years of service or on a disability retirement if the member's employer does not provide this coverage. Certain local participating employers also provide post-retirement medical coverage to their employees. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare parts A and B by paying the cost of the insurance for themselves and their covered dependents. Also, education employees are eligible for the PDP coverage after 60 days of employment.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of the above Fund. The financial reports may be accessed via the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, website at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions).

**Basis of Accounting**

The financial statements of the health benefit programs are prepared on the accrual basis of accounting. Employer contributions are recognized when payable to the health benefit programs. Benefits or refunds are recognized when due and payable in accordance with the terms of the health benefit programs.

**Significant Legislation**

P.L. 2011, c.78, effective October 2011, sets new employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to this new legislation's effective date with a minimum contribution required to be at least 1.5% of salary.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 5 OTHER INFORMATION (Continued)**

**E. Post-Retirement Medical Benefits (Continued)**

**Investment Valuation**

Investments are reported at fair value. Investments that do not have an established market are reported at estimated fair values.

**Funded Status and Funding Progress**

As of July 1, 2011, the most recent actuarial valuation date, the State had a \$48.9 billion unfunded actuarial accrued liability for other post-employment benefits (OPEB) which is made up to \$18.0 billion for state active and retired members and \$30.9 billion for education employees and retirees that become the obligation of the State of New Jersey upon retirement.

The funded status and funding progress of the OPEB is based on actuarial valuations which involve estimates of the value of reported amounts and assumptions about the probability of events in the future. These amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the probability of future events.

Actuarial calculations reflect a long-term perspective and are based on the benefits provided under the terms of the OPEB in effect at the time of each valuation and also consider the pattern of the sharing of costs between the employer and members at the point in time. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal contractual funding limitations on the pattern of cost sharing between the employer and members in the future.

**Actuarial Methods and Assumptions**

In the July 1, 2011, actuarial valuation, the projected unit credit was used as the actuarial cost method. The actuarial assumptions included an assumed investment rate of return of 4.50 percent.

**Post-Retirement Medical Benefits Contributions**

P.L. 1987, c. 384 and P.L. 1990, c.6 required the Teachers' Pension and Annuity Fund (TPAF) and Public Employees' Retirement System (PERS), respectively to fund post-retirement medical benefits for those State employees and education employees who retire after accumulating 25 years of credited service or on a disability retirement. As of June 30, 2012, there were 97,661, retirees receiving post-retirement medical benefits and the State contributed \$958.9 million on their behalf. The cost of these benefits is funded through contributions by the State and in accordance with P.L. 1994, c.62. Funding of post-retirement medical benefits changed from a pre-funding basis to a pay-as-you-go basis beginning in the 1993/94 Fiscal Year.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education with 25 years of service. The State paid \$146.6 million toward Chapter 126 benefits for 16,618 eligible retired members in the 2011/12 Fiscal Year.

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 5 OTHER INFORMATION (Continued)**

**E. Post-Retirement Medical Benefits (Continued)**

**Post-Retirement Medical Benefits Contributions (Continued)**

The State sets the contribution rate based on a pay as you go basis and not on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The State's contributions to the State Health Benefits Program Fund for TPAF retirees' post-retirement benefits on behalf of the School District for the fiscal years ended June 30, 2013, 2012 and 2011 were \$7,334,445, \$6,364,414 and \$6,070,701, respectively, which equaled the required contributions for each year. The State's contributions to the State Health Benefits Program Fund for PERS retirees' post-retirement benefits on behalf of the School District was not determined or made available by the State of New Jersey.

**F. Prior Period Adjustment**

During the 2012/13 school year, the District hired an independent appraisal company to perform an update of its capital asset valuation. The appraisal company noted that certain capital assets were duplicated in the prior year valuation. The District has recorded a prior period adjustment to its July 1, 2012 capital asset values, including depreciation amounts, to correct the valuation.

**G. Subsequent Event**

On July 22, 2013, the Board authorized the withdrawal of \$1,000,000 from the maintenance reserve account to fund additional required maintenance activities.

**BUDGETARY COMPARISON SCHEDULES**

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>REVENUES</b>					
<b>Local Sources</b>					
Property Taxes	\$ 16,818,577	-	\$ 16,818,577	\$ 16,818,577	
Tuition	75,000	-	75,000	144,681	\$ 69,681
Interest	180,000	-	180,000	407,115	227,115
Miscellaneous	553,000	-	553,000	1,271,001	718,001
<b>Total Local Sources</b>	<u>17,626,577</u>	<u>-</u>	<u>17,626,577</u>	<u>18,641,374</u>	<u>1,014,797</u>
<b>State Sources</b>					
Equalization Aid	183,446,414	\$ 6,120,048	189,566,462	189,566,462	-
Education Adequacy Aid	19,998,279	-	19,998,279	19,998,279	-
Transportation Aid	2,240,258	(247,767)	1,992,491	1,992,491	-
Special Education Aid	9,219,098	(1,532,697)	7,686,401	7,686,401	-
Security Aid	5,422,420	317,864	5,740,284	5,740,284	-
Extraordinary Aid	970,055	-	970,055	1,349,885	379,830
TPAF Pension Contributions (Non-Budget)	-	-	-	-	-
Non-Contributory Group Insurance	-	-	-	324,214	324,214
Normal Costs and Accrued Liability	-	-	-	6,162,154	6,162,154
Post Retirement	-	-	-	7,334,445	7,334,445
TPAF Social Security Contributions (Non-Budget)	-	-	-	7,926,802	7,926,802
<b>Total State Sources</b>	<u>221,296,524</u>	<u>4,657,448</u>	<u>225,953,972</u>	<u>248,081,417</u>	<u>22,127,445</u>
<b>Federal Sources</b>					
Education Jobs Fund	-	19,369	19,369	19,369	-
Medicaid Reimbursement	445,388	-	445,388	847,134	401,746
<b>Total Federal Sources</b>	<u>445,388</u>	<u>19,369</u>	<u>464,757</u>	<u>866,503</u>	<u>401,746</u>
<b>Total Revenues</b>	<u>239,368,489</u>	<u>4,676,817</u>	<u>244,045,306</u>	<u>267,589,294</u>	<u>23,543,988</u>
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
<b>Instruction - Regular Programs</b>					
<b>Salaries of Teachers</b>					
Kindergarten	4,715,666	(119,644)	4,596,022	4,380,278	215,744
Grades 1-5	22,898,444	(35,885)	22,862,559	22,242,302	620,257
Grades 6-8	12,780,501	(778,386)	12,002,115	11,413,562	588,553
Grades 9-12	14,110,572	(451,470)	13,659,102	13,186,095	473,007
<b>Regular Programs - Home Instruction</b>					
Purchased Professional/Educational Services	875,000	100,000	975,000	749,061	225,939
<b>Regular Programs - Undistributed Instruction</b>					
Other Salaries for Instruction	2,450,335	24,566	2,474,901	2,383,850	91,051
Purchased Professional/Educational Services	193,590	142,464	336,054	170,104	165,950
Purchased Technical Services	-	176,901	176,901	144,101	32,800
Other Purchased Services	14,678,052	(9,071,801)	5,606,251	3,904,873	1,701,378
General Supplies	8,981,916	4,325,554	13,307,470	10,621,781	2,685,689
Textbooks	174,560	192,291	366,851	297,875	68,976
Other Objects	270,419	142,714	413,133	322,244	90,889
<b>Total Regular Programs</b>	<u>82,129,055</u>	<u>(5,352,696)</u>	<u>76,776,359</u>	<u>69,816,126</u>	<u>6,960,233</u>
<b>Special Education</b>					
<b>Cognitive Impaired - Mild</b>					
Salaries of Teachers	500,096	(96,086)	404,010	269,596	134,414
Other Salaries for Instruction	178,869	47	178,916	178,857	59
General Supplies	-	130,000	130,000	111,125	18,875
<b>Total Cognitive Impaired - Mild</b>	<u>678,965</u>	<u>33,961</u>	<u>712,926</u>	<u>559,578</u>	<u>153,348</u>

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Special Education (Continued)					
Learning and/or Language Disabilities					
Salaries of Teachers	\$ 3,811,832	\$ 63,644	\$ 3,875,476	\$ 3,630,974	\$ 244,502
Other Salaries for Instruction	1,180,492	(32,737)	1,147,755	1,110,839	36,916
Purchased Professional-Educational Services	650	-	650	650	-
Other Purchased Services	-	5,000	5,000	-	5,000
General Supplies	144,900	186,269	331,169	270,090	61,079
Textbooks	4,640	(873)	3,767	832	2,935
Other Objects	9,399	-	9,399	4,116	5,283
<b>Total Learning and/or Language Disabilities</b>	<b>5,151,913</b>	<b>221,303</b>	<b>5,373,216</b>	<b>5,017,501</b>	<b>355,715</b>
Multiple Disabilities					
Salaries of Teachers	660,949	48,655	709,604	687,794	21,810
Other Salaries for Instruction	329,379	(13,917)	315,462	307,952	7,510
General Supplies	49,500	1,389	50,889	30,852	20,037
Textbooks	830	-	830	-	830
Other Objects	3,483	-	3,483	1,581	1,902
<b>Total Multiple Disabilities</b>	<b>1,044,141</b>	<b>36,127</b>	<b>1,080,268</b>	<b>1,028,179</b>	<b>52,089</b>
Resource Room/Resource Center					
Salaries of Teachers	10,805,709	98,349	10,904,058	10,307,038	597,020
Other Salaries for Instruction	329,379	76,800	406,179	339,754	66,425
General Supplies	294,300	(15,873)	278,427	171,513	106,914
Textbooks	10,510	(350)	10,160	1,239	8,921
Other Objects	20,023	-	20,023	9,617	10,406
<b>Total Resource Room/Resource Center</b>	<b>11,953,276</b>	<b>158,926</b>	<b>12,112,202</b>	<b>11,329,161</b>	<b>783,041</b>
Autism					
Salaries of Teachers	601,579	31,951	633,530	575,239	58,291
Other Salaries for Instruction	822,947	(60,519)	762,428	550,491	211,937
General Supplies	14,700	-	14,700	14,156	544
Textbooks	490	-	490	-	490
Other Objects	882	-	882	260	622
<b>Total Autism</b>	<b>1,250,598</b>	<b>(28,568)</b>	<b>1,222,030</b>	<b>1,140,146</b>	<b>81,884</b>
Preschool Disabilities - Full Time					
Salaries of Teachers	697,407	27,000	724,407	702,746	21,661
Other Salaries for Instruction	598,060	(32,000)	566,060	523,105	42,955
Purchased Professional-Educational Services	400,000	-	400,000	380,018	19,982
Other Purchased Services	20,000	(20,000)	-	-	-
Supplies and Materials	10,000	-	10,000	4,627	5,373
Other Objects	3,000	-	3,000	-	3,000
<b>Total Preschool Disabilities - Full Time</b>	<b>1,728,467</b>	<b>(25,000)</b>	<b>1,703,467</b>	<b>1,610,496</b>	<b>92,971</b>
<b>Total Special Education</b>	<b>21,807,360</b>	<b>396,749</b>	<b>22,204,109</b>	<b>20,685,061</b>	<b>1,519,048</b>
Bilingual Education					
Salaries of Teachers	3,563,978	146,083	3,710,061	3,363,945	346,116
General Supplies	1,020,900	(56,241)	964,659	776,452	188,207
Textbooks	30,060	(2,473)	27,587	11,551	16,036
Other Objects	57,331	-	57,331	29,733	27,598
<b>Total Bilingual Education</b>	<b>4,672,269</b>	<b>87,369</b>	<b>4,759,638</b>	<b>4,181,681</b>	<b>577,957</b>

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
School Sponsored Co/Extra Curricular Activities					
Salaries	\$ 191,337	\$ 7,215	\$ 198,552	\$ 162,909	\$ 35,643
Purchased Services	17,925	-	17,925	12,318	5,607
Supplies and Materials	8,800	10,000	18,800	9,364	9,436
Total School Sponsored Co/Extra Curricular Activities	<u>218,062</u>	<u>17,215</u>	<u>235,277</u>	<u>184,591</u>	<u>50,686</u>
School Sponsored Athletics					
Salaries	609,771	47,178	656,949	636,242	20,707
Purchased Services	51,050	(12,500)	38,550	38,550	-
General Supplies	133,000	45,000	178,000	146,230	31,770
Other Objects	32,700	(6,000)	26,700	23,196	3,504
Total School Sponsored Athletics	<u>826,521</u>	<u>73,678</u>	<u>900,199</u>	<u>844,218</u>	<u>55,981</u>
Other Instructional Programs					
Salaries	11,000	109,790	120,790	77,771	43,019
Total Instructional Programs	<u>11,000</u>	<u>109,790</u>	<u>120,790</u>	<u>77,771</u>	<u>43,019</u>
Before/After School Programs - Instruction					
Salaries of Teachers	1,213,822	64,112	1,277,934	567,475	710,459
Other Salaries for Instruction	47,321	48,919	96,240	34,942	61,298
Supplies and Materials	-	8,000	8,000	7,526	474
Total Before/After School Programs - Instruction	<u>1,261,143</u>	<u>121,031</u>	<u>1,382,174</u>	<u>609,943</u>	<u>772,231</u>
Before/After School Programs - Support					
Salaries of Teachers	-	73,339	73,339	59,392	13,947
Total Before/After School Programs - Support	<u>-</u>	<u>73,339</u>	<u>73,339</u>	<u>59,392</u>	<u>13,947</u>
Total Before/After School Programs	<u>1,261,143</u>	<u>194,370</u>	<u>1,455,513</u>	<u>669,335</u>	<u>786,178</u>
Summer School - Instruction					
Salaries of Teachers	491,237	7,038	498,275	329,644	168,631
Other Salaries for Instruction	9,565	2,998	12,563	12,563	-
Other Purchased Services	40,000	-	40,000	37,110	2,890
Supplies and Materials	55,000	(10,000)	45,000	45,000	-
Total Summer School - Instruction	<u>595,802</u>	<u>36</u>	<u>595,838</u>	<u>424,317</u>	<u>171,521</u>
Summer School - Support					
Salaries of Teachers	55,976	25,088	81,064	75,521	5,543
Total Summer School - Support	<u>55,976</u>	<u>25,088</u>	<u>81,064</u>	<u>75,521</u>	<u>5,543</u>
Total Summer School	<u>651,778</u>	<u>25,124</u>	<u>676,902</u>	<u>499,838</u>	<u>177,064</u>
Alternative Education Programs					
Salaries of Teachers	91,365	-	91,365	91,087	278
Total Alternative Education Programs	<u>91,365</u>	<u>-</u>	<u>91,365</u>	<u>91,087</u>	<u>278</u>
Other Supplemental/At-Risk Programs-Instruction					
Salaries of Teacher Tutors	3,330,356	525,519	3,855,875	3,505,290	350,585
Salaries of Reading Specialists	1,379,246	(16,919)	1,362,327	887,097	475,230
General Supplies	-	50,000	50,000	50,000	-
Total Other Supplemental/At-Risk Programs-Instr.	<u>4,709,602</u>	<u>558,600</u>	<u>5,268,202</u>	<u>4,442,387</u>	<u>825,815</u>
Community Services Programs/Operations					
Purchased Services	140,000	350,000	490,000	159,696	330,304
Total Community Services Programs/Operations	<u>140,000</u>	<u>350,000</u>	<u>490,000</u>	<u>159,696</u>	<u>330,304</u>
Total Instruction	<u>116,518,155</u>	<u>(3,539,801)</u>	<u>112,978,354</u>	<u>101,651,791</u>	<u>11,326,563</u>

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures					
Instruction					
Tuition to Other LEAs w/ State - Regular	\$ 1,525,880	-	\$ 1,525,880	\$ 1,470,464	\$ 55,416
Tuition to Other LEAs w/ State - Special	1,283,484	\$ (27,000)	1,256,484	1,050,215	206,269
Tuition to CVSD - Regular	5,185,439	-	5,185,439	4,825,654	359,785
Tuition to CVSD - Special	187,691	27,000	214,691	195,382	19,309
Tuition Co. Spec. Svc. School Districts - Special	2,963,623	-	2,963,623	2,562,771	400,852
Tuition to Priv. Sch. Disabled - State	18,116,081	(943,381)	17,172,700	16,139,725	1,032,975
Tuition to Priv. Sch. Disabled - Out State	668,749	-	668,749	524,299	144,450
Tuition - State Facilities	506,180	4,500	510,680	510,680	-
Tuition - Other	294,451	-	294,451	178,963	115,488
<b>Total Undistributed Expenditures - Instruction</b>	<b>30,731,578</b>	<b>(938,881)</b>	<b>29,792,697</b>	<b>27,458,153</b>	<b>2,334,544</b>
Attendance and Social Work					
Salaries	360,019	94,903	454,922	438,129	16,793
Salaries of Drop-Out Prevention Officer/Coordinator	759,189	2,814	762,003	761,073	930
Salaries of Family Support Teams	724,052	128,451	852,503	730,130	122,373
Salaries of Family Liaisons/Comm. Parent Inv. Spec.	651,778	17,607	669,385	659,052	10,333
Purchased Professional and Technical Services	-	-	-	-	-
Other Purchased Services	18,000	-	18,000	7,939	10,061
Supplies and Materials	800	-	800	771	29
<b>Total Attendance and Social Work</b>	<b>2,513,838</b>	<b>243,775</b>	<b>2,757,613</b>	<b>2,597,094</b>	<b>160,519</b>
Health Services					
Salaries	2,360,450	(19,075)	2,341,375	2,091,841	249,534
Salaries of Social Service Coordinators	119,787	500	120,287	119,787	500
Purchased Professional and Technical Services	380,000	20,213	400,213	345,341	54,872
Other Purchased Services	11,550	-	11,550	3,920	7,630
Supplies and Materials	60,000	10,162	70,162	62,329	7,833
Other Objects	500	-	500	250	250
<b>Total Health Services</b>	<b>2,932,287</b>	<b>11,800</b>	<b>2,944,087</b>	<b>2,623,468</b>	<b>320,619</b>
Other Support Serv. Students - Speech, OT, PT					
Salaries	876,815	-	876,815	720,356	156,459
Purchased Professional - Educational Services	6,750,000	750,462	7,500,462	7,114,299	386,163
Supplies and Materials	168,200	(168,200)	-	-	-
Other Objects	11,000	-	11,000	3,590	7,410
<b>Total Other Supp.Serv. Student - Speech, OT, PT</b>	<b>7,806,015</b>	<b>582,262</b>	<b>8,388,277</b>	<b>7,838,245</b>	<b>550,032</b>
Other Support Serv. Students - Extra Serv.					
Salaries	1,619,938	-	1,619,938	1,579,914	40,024
Purchased Professional - Educational Services	1,600,000	-	1,600,000	1,438,929	161,071
<b>Total Other Support Serv. Students - Extra Serv.</b>	<b>3,219,938</b>	<b>-</b>	<b>3,219,938</b>	<b>3,018,843</b>	<b>201,095</b>
Guidance					
Salaries of Other Professional Staff	2,616,556	(57,756)	2,558,800	2,500,518	58,282
Other Purchased Services	6,150	26,000	32,150	6,148	26,002
Supplies and Materials	990	75,000	75,990	61,207	14,783
<b>Total Guidance</b>	<b>2,623,696</b>	<b>43,244</b>	<b>2,666,940</b>	<b>2,567,873</b>	<b>99,067</b>
Child Study Team					
Salaries of Other Professional Staff	4,961,089	(288,580)	4,672,509	4,581,224	91,285
Salaries of Secretarial and Clerical Assistants	663,621	(14,665)	648,956	630,788	18,168
Other Salaries	183,325	35,378	218,703	209,902	8,801
Miscellaneous Purchased Services	239,500	138,875	378,375	362,563	15,812
Supplies and Materials	-	1,649	1,649	1,649	-
Miscellaneous Expenditures	-	-	-	-	-
<b>Total Child Study Team</b>	<b>6,047,535</b>	<b>(127,343)</b>	<b>5,920,192</b>	<b>5,786,126</b>	<b>134,066</b>



PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures (Continued)					
Improvement of Instruction Services					
Salaries of Supervisors of Instruction	\$ 991,442	\$ (17,990)	\$ 973,452	\$ 902,140	\$ 71,312
Salaries of Other Professional Staff	199,489	7,478	206,967	197,043	9,924
Salaries of Secretarial and Clerical Assistants	577,915	5,651	583,566	563,482	20,084
Other Salaries	190,842	(71,000)	119,842	108,989	10,853
Salaries of Facilitators, Math and Literacy Coach	1,832,863	591,036	2,423,899	2,151,722	272,177
Purchased Professional - Educational Services	353,000	6,894	359,894	69,808	290,086
Other Purchased Prof. and Tech. Services	267,000	1,000	268,000	201,071	66,929
Other Purchased Services	56,166	18,139	74,305	58,470	15,835
Supplies and Materials	47,637	18,484	66,121	50,280	15,841
Other Objects	1,650	-	1,650	277	1,373
<b>Total Improvement of Instruction Services</b>	<b>4,518,004</b>	<b>559,692</b>	<b>5,077,696</b>	<b>4,303,282</b>	<b>774,414</b>
Educational Media/School Library					
Salaries	891,973	(3,190)	888,783	770,676	118,107
Salaries of Technology Coordinators	1,011,229	209,735	1,220,964	1,102,359	118,605
Other Purchased Services	30,115	-	30,115	24,091	6,024
Supplies and Materials	107,184	-	107,184	75,061	32,123
<b>Total Educational Media/School Library</b>	<b>2,040,501</b>	<b>206,545</b>	<b>2,247,046</b>	<b>1,972,187</b>	<b>274,859</b>
Instructional Staff Training Services					
Salaries of Supervisors of Instruction	194,010	10,000	204,010	178,383	25,627
Salaries of Secretarial and Clerical Assist	57,737	-	57,737	53,103	4,634
Purchased Professional - Educational Services	448,642	(75,084)	373,558	146,458	227,100
Other Purchased Services	122,101	-	122,101	60,728	61,373
Supplies and Materials	14,000	-	14,000	8,441	5,559
Other Objects	450	-	450	182	268
<b>Total Instructional Staff Training Services</b>	<b>836,940</b>	<b>(65,084)</b>	<b>771,856</b>	<b>447,295</b>	<b>324,561</b>
Support Services General Administration					
Salaries	739,375	(24,000)	715,375	671,641	43,734
Legal Services	145,000	115,929	260,929	207,755	53,174
Audit Fees	84,500	400	84,900	55,000	29,900
Other Purchased Professional Services	1,850	26,000	27,850	27,658	192
Purchased Technical Services	9,700	-	9,700	8,040	1,660
Communications/Telephone	427,256	(2,400)	424,856	400,394	24,462
BOE Other Purchased Services	6,030	-	6,030	2,707	3,323
Other Purchased Services	311,153	19,471	330,624	304,959	25,665
General Supplies	27,792	21,000	48,792	30,493	18,299
BOE in-House Training/Meeting Supplies	350	-	350	239	111
Judgements Against the School District	400,000	(60,000)	340,000	216,602	123,398
Miscellaneous Expenditures	19,377	-	19,377	5,033	14,344
BOE Membership Dues and Fees	28,175	-	28,175	26,663	1,512
<b>Total Support Services General Administration</b>	<b>2,200,558</b>	<b>96,400</b>	<b>2,296,958</b>	<b>1,957,184</b>	<b>339,774</b>
Support Services School Administration					
Salaries of Principals/Asst. Principals	4,640,563	(14,265)	4,626,298	4,392,569	233,729
Salaries of Other Professional Staff	1,541,518	93,981	1,635,499	1,571,742	63,757
Salaries of Secretarial and Clerical Assistants	2,156,162	114,308	2,270,470	2,248,366	22,104
Other Purchased Services	279,061	12,617	291,678	195,958	95,720
Supplies and Materials	146,820	55,713	202,533	163,540	38,993
Other Objects	-	-	-	-	-
<b>Total Support Services School Administration</b>	<b>8,764,124</b>	<b>262,354</b>	<b>9,026,478</b>	<b>8,572,175</b>	<b>454,303</b>

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures (Continued)					
Central Services					
Salaries	\$ 2,463,533	\$ (37,204)	\$ 2,426,329	\$ 2,321,688	\$ 104,641
Purchased Professional Services	22,500	94,000	116,500	2,331	114,169
Purchased Technical Services	129,444	20,990	150,434	124,239	26,195
Miscellaneous Purchased Services	135,998	(1,064)	134,934	97,946	36,988
Supplies and Materials	68,960	121,094	190,054	99,318	90,736
Miscellaneous Expenditures	3,650	-	3,650	3,080	570
<b>Total Central Services</b>	<b>2,824,085</b>	<b>197,816</b>	<b>3,021,901</b>	<b>2,648,602</b>	<b>373,299</b>
Admin. Info. Technology					
Salaries	1,043,087	50,000	1,093,087	967,686	125,401
Purchased Technical Services	24,000	(1,588)	22,412	22,412	-
Other Purchased Services	33,000	6,804	39,804	35,981	3,823
Supplies and Materials	23,280	5,745	29,025	28,247	778
Other Objects	2,337	1,246	3,583	3,583	-
<b>Total Admin. Info. Technology</b>	<b>1,125,704</b>	<b>62,207</b>	<b>1,187,911</b>	<b>1,057,909</b>	<b>130,002</b>
Required Maintenance for School Facilities					
Salaries	1,407,847	70,000	1,477,847	1,323,191	154,656
Cleaning, Repair and Maintenance Services	14,549,060	(7,982,829)	6,566,231	3,871,922	2,694,309
General Supplies	370,500	45,971	416,471	326,345	90,126
Other Objects	250,000	-	250,000	112,397	137,603
<b>Total Required Maintenance for School Facilities</b>	<b>16,577,407</b>	<b>(7,866,858)</b>	<b>8,710,549</b>	<b>5,633,855</b>	<b>3,076,694</b>
Custodial Services					
Salaries	4,670,793	368,867	5,039,660	5,014,562	25,098
Salaries of Non-Instructional Aides	243,100	100,000	343,100	286,486	56,614
Purchased Professional and Technical Services	1,900,000	676,168	2,576,168	1,657,473	918,695
Cleaning, Repair and Maintenance Services	587,250	14,748	601,998	227,791	374,207
Rental of Land and Bldgs Other Than Lease Purchase	675,503	-	675,503	662,758	12,745
Other Purchased Property Services	350,000	1,800	351,800	18,757	333,043
Insurance	448,836	20,000	468,836	463,144	5,692
Miscellaneous Purchased Services	248,300	-	248,300	107,300	141,000
General Supplies	494,250	45,928	540,178	245,548	294,630
Energy (Electricity)	4,500,000	(959,867)	3,540,133	2,798,697	741,436
Energy (Gasoline)	6,500	-	6,500	4,310	2,190
<b>Total Custodial Services</b>	<b>14,124,532</b>	<b>267,644</b>	<b>14,392,176</b>	<b>11,486,826</b>	<b>2,905,350</b>
Security					
Salaries	370,280	(38,786)	331,494	204,962	126,532
Purchased Professional and Technical Services	2,800,000	(261,393)	2,538,607	2,306,693	231,914
General Supplies	300	1,000	1,300	300	1,000
<b>Total Security</b>	<b>3,170,580</b>	<b>(299,179)</b>	<b>2,871,401</b>	<b>2,511,955</b>	<b>359,446</b>
Student Transportation Services					
Sal. For Pupil Trans (Bet Home & School) - Reg.	140,725	7,953	148,678	141,468	7,210
Management Fee - ESCs and CTSA	26,000	239	26,239	22,502	3,737
Other Purchased Professional and Technical Serv	8,000	-	8,000	4,600	3,400
Contracted Services (Between Home and School) - Vendors	123,143	200,062	323,205	267,272	55,933
Contracted Services - AIL - Charter Schools	26,520	-	26,520	19,448	7,072
Contracted Services (Other Than Between Home and School) - Vendors	768,370	23,201	791,571	483,852	307,719
Contracted Services (Btw Home and School) - Joint Agreements	-	1,000	1,000	884	116
Contracted Services (Special Ed. Students) -Vendors	6,067,156	(126,364)	5,940,792	5,109,948	830,844
Contracted Services (Special Ed. Students) - Joint Agreements	25,000	-	25,000	2,500	22,500
Contracted Services - (Regular Students) - ESCs and CTSA	532,000	(102,000)	430,000	426,224	3,776
Contracted Services - (Special Ed. Students) - ESCs and CTSA	380,557	3,045	383,602	307,743	75,859
Miscellaneous Purchased Services- Transportation	400	620	1,020	700	320
Supplies and Materials	5,000	1,000	6,000	5,877	123
Other Objects	150	-	150	150	-
<b>Total Student Transportation Services</b>	<b>8,103,021</b>	<b>8,756</b>	<b>8,111,777</b>	<b>6,793,168</b>	<b>1,318,609</b>

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final Budget To Actual
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures (Continued)					
Unallocated Benefits					
Social Security Contributions	\$ 2,756,076	\$ 610,084	\$ 3,366,160	\$ 2,398,692	\$ 967,468
TPAF Contributions - ERIP	2,499,137	-	2,499,137	2,462,261	36,876
Other Retirement Contributions - PERS	3,499,745	-	3,499,745	3,027,131	472,614
Other Retirement Contributions - ERIP	59,051	-	59,051	50,917	8,134
Other Retirement Contributions - Regular	342,300	757,552	1,099,852	751,515	348,337
Unemployment Compensation	310,653	211,717	522,370	402,595	119,775
Workers Compensation	811,150	100,469	911,619	773,843	137,776
Health Benefits	28,185,987	(314,510)	27,871,477	24,981,099	2,890,378
Tuition Reimbursements	425,000	-	425,000	293,224	131,776
Other Employee Benefits	1,118,337	55,885	1,174,222	415,981	758,241
<b>Total Unallocated Benefits</b>	<b>40,007,436</b>	<b>1,421,197</b>	<b>41,428,633</b>	<b>35,557,258</b>	<b>5,871,375</b>
Reimbursed TPAF Pension Contributions (NonBudgeted)					
Non-Contributory Group Insurance				324,214	(324,214)
Normal Costs and Accrued Liability				6,162,154	(6,162,154)
Post Retirement				7,334,445	(7,334,445)
Reimbursed TPAF Social Security Contributions (Non-Budgeted)					
	-	-	-	7,926,802	(7,926,802)
<b>Total TPAF On-Behalf</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,747,615</b>	<b>(21,747,615)</b>
<b>Total Undistributed Expenditures</b>	<b>160,167,779</b>	<b>(5,333,653)</b>	<b>154,834,126</b>	<b>156,579,113</b>	<b>(1,744,987)</b>
<b>Total Current Expenditures</b>	<b>276,685,934</b>	<b>(8,873,454)</b>	<b>267,812,480</b>	<b>258,230,904</b>	<b>9,581,576</b>
<b>CAPITAL OUTLAY</b>					
Equipment					
Instruction					
Kindergarten		-	-	-	-
Grades 1-5	284,000	118,165	402,165	342,670	59,495
Grades 6 - 8	-	100,000	100,000	98,106	1,894
Grades 9-12	129,713	313,000	442,713	281,828	160,885
Learning and/or Language Disabilities		28,300	28,300	24,924	3,376
Undistributed Expenditures					
Instruction		220,000	220,000	-	220,000
General Administration	-	22,402	22,402	-	22,402
Central Services	17,635	29,000	46,635	43,915	2,720
Admin. Info. Tech.	8,400	4,381,702	4,390,102	3,311,896	1,078,206
Required Maintenance for School Facilities	127,228	1,089,819	1,217,047	816,547	400,500
<b>Total Equipment</b>	<b>566,976</b>	<b>6,302,388</b>	<b>6,869,364</b>	<b>4,919,886</b>	<b>1,949,478</b>
Facilities Acquisition and Construction Services					
Construction	9,131,564	9,545,561	18,677,125	11,336,851	7,340,274
<b>Total Facilities Acquisition and Construction Services</b>	<b>9,131,564</b>	<b>9,545,561</b>	<b>18,677,125</b>	<b>11,336,851</b>	<b>7,340,274</b>
<b>Total Capital Outlay</b>	<b>9,698,540</b>	<b>15,847,949</b>	<b>25,546,489</b>	<b>16,256,737</b>	<b>9,289,752</b>
<b>SPECIAL SCHOOLS</b>					
Accredited Evening/Adult H.S./Post-Grad. Inst.					
General Supplies	1,307	-	1,307	-	1,307
<b>Total Accredited Evening/Adult H.S./Post-Grad. Inst.</b>	<b>1,307</b>	<b>-</b>	<b>1,307</b>	<b>-</b>	<b>1,307</b>
<b>Total Accredited Evening/Adult H.S.</b>	<b>1,307</b>	<b>-</b>	<b>1,307</b>	<b>-</b>	<b>1,307</b>
Adult Education - Local - Instruction					
Salaries of Teachers	109,350	-	109,350	47,395	61,955
Other Salaries for Instruction	23,328	-	23,328	22,073	1,255
Purchased Professional and Technical Services	3,550	-	3,550	-	3,550
Other Purchased Services	19,716	-	19,716	9,680	10,036
General Supplies	30,000	-	30,000	21,888	8,112
<b>Total Adult Education-Local-Instruction</b>	<b>185,944</b>	<b>-</b>	<b>185,944</b>	<b>101,036</b>	<b>84,908</b>

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final Budget To Actual</u>
<b>SPECIAL SCHOOLS (Continued)</b>					
Adult Education Local - Support Serv.					
Salaries	\$ 14,056	-	\$ 14,056	\$ 5,427	\$ 8,629
Total Adult Education-Local-Support Serv.	14,056	-	14,056	5,427	8,629
Total Adult Education	200,000	-	200,000	106,463	93,537
Evening School Foreign Born - Local - Instruction					
Salaries of Teachers	7,426	-	7,426	-	7,426
General Supplies	1,088	-	1,088	-	1,088
Textbooks	1,088	-	1,088	-	1,088
Total Evening School Foreign Born - Local - Instruction	9,602	-	9,602	-	9,602
Evening School Foreign Born - Local - Support					
Salaries	655	-	655	-	655
Other Purchased Svcs.	326	-	326	-	326
General Supplies	2,177	-	2,177	-	2,177
Total Evening School Foreign Born - Local Support	3,158	-	3,158	-	3,158
Total Evening School Foreign Born	12,760	-	12,760	-	12,760
Total Special Schools	214,067	-	214,067	106,463	107,604
Transfer to Charter Schools	7,980,000	\$ (528,402)	7,451,598	5,663,670	1,787,928
Total General Fund	294,578,541	6,446,093	301,024,634	280,257,774	20,766,860
Excess (Deficiency) of Revenues Over/(Under) Expenditures	(55,210,052)	(1,769,276)	(56,979,328)	(12,668,480)	44,310,848
Other Financing Sources (Uses)					
Transfer In - School Based Budgets - General Fund	114,017,933	366,603	114,384,536	108,121,260	(6,263,276)
Transfer In - School Based Budgets - Special Revenue Fund	5,023,647	73,408	5,097,055	4,824,216	(272,839)
Transfer Out - Special Revenue Fund - Preschool	(1,513,630)	-	(1,513,630)	(1,513,630)	-
Transfer Out - School Based Budgets	(114,017,933)	(366,603)	(114,384,536)	(108,121,260)	6,263,276
Capital Reserve - Capital Projects Fund	(6,150,000)	-	(6,150,000)	(6,150,000)	-
Total Other Financing Sources (Uses)	(2,639,983)	73,408	(2,566,575)	(2,839,414)	(272,839)
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Sources (Uses)	(57,850,035)	(1,695,868)	(59,545,903)	(15,507,894)	44,038,009
Fund Balance, Beginning of Year	69,851,446	-	69,851,446	69,851,446	-
Fund Balance, End of Year	\$ 12,001,411	\$ (1,695,868)	\$ 10,305,543	\$ 54,343,552	\$ 44,038,009
Recapitulation of Fund Balance					
Nonspendable					
Prepaids				\$ 121,828	
Restricted					
Capital Reserve				5,392,829	
Maintenance Reserve				5,000,000	
Maintenance Reserve Designated for Subsequent Years Budget				5,000,000	
Emergency Reserve				995,657	
Excess Surplus				2,295,608	
Committed					
Year End Encumbrances				10,091,429	
Assigned					
Designated for Subsequent Years Budget				15,909,083	
Year End Encumbrances				3,930,297	
Unassigned				5,606,821	
				54,343,552	
Reconciliation to Governmental Fund Statements (GAAP)					
Less: State Aid Payment Not Recognized on GAAP Basis				(22,214,815)	
Less: Extraordinary Aid Payment Not Recognized on GAAP Basis				(1,349,885)	
Total Adjustments				(23,564,700)	
Fund Balance Per Governmental Funds (Exhibit B-1)				\$ 30,778,852	

PASADENA PUBLIC SCHOOLS  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget			Budget Adjustments			Final Budget			Actual		
	Operating Fund	Total General Fund	Blended Resource Fund	Operating Fund	Total General Fund	Blended Resource Fund	Operating Fund	Total General Fund	Blended Resource Fund	Operating Fund	Total General Fund	Blended Resource Fund
<b>REVENUES</b>												
Local Sources												
Property Taxes	16,818,577	16,818,577	-	-	-	-	16,818,577	16,818,577	16,818,577	16,818,577	16,818,577	16,818,577
Tuition	75,000	75,000	-	-	-	-	75,000	75,000	75,000	75,000	75,000	75,000
Interest	180,000	180,000	-	-	-	-	180,000	180,000	180,000	180,000	180,000	180,000
Miscellaneous	553,000	553,000	-	-	-	-	553,000	553,000	553,000	553,000	553,000	553,000
Total Local Sources	17,626,577	17,626,577	-	-	-	-	17,626,577	17,626,577	17,626,577	17,626,577	17,626,577	17,626,577
State Sources												
Equalization Aid	183,446,414	183,446,414	\$ 6,120,048	\$ 6,120,048	\$ 6,120,048	\$ 6,120,048	189,566,462	189,566,462	189,566,462	189,566,462	189,566,462	189,566,462
Education Adequacy Aid	19,998,279	19,998,279	-	-	-	-	19,998,279	19,998,279	19,998,279	19,998,279	19,998,279	19,998,279
Transportation Aid	2,240,248	2,240,248	(247,787)	(247,787)	(247,787)	(247,787)	1,992,461	1,992,461	1,992,461	1,992,461	1,992,461	1,992,461
Special Education Aid	9,219,098	9,219,098	(1,532,697)	(1,532,697)	(1,532,697)	(1,532,697)	7,686,401	7,686,401	7,686,401	7,686,401	7,686,401	7,686,401
Security Aid	5,422,420	5,422,420	317,864	317,864	317,864	317,864	5,740,284	5,740,284	5,740,284	5,740,284	5,740,284	5,740,284
Extraordinary Aid	970,055	970,055	-	-	-	-	970,055	970,055	970,055	970,055	970,055	970,055
TPAF Pension Contributions (Non-Budget)	-	-	-	-	-	-	-	-	-	-	-	-
Non-Contributory Group Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Normal Costs and Accrued Liability	-	-	-	-	-	-	-	-	-	-	-	-
Post Retirement	-	-	-	-	-	-	-	-	-	-	-	-
TPAF Social Security Contributions (Non-Budget)	-	-	-	-	-	-	-	-	-	-	-	-
Total State Sources	221,296,524	221,296,524	4,657,448	4,657,448	4,657,448	4,657,448	225,953,972	225,953,972	225,953,972	225,953,972	225,953,972	225,953,972
Federal Sources												
Education Jobs Fund	445,388	445,388	-	-	-	-	19,369	19,369	19,369	19,369	19,369	19,369
Medicaid Reimbursement	445,388	445,388	-	-	-	-	445,388	445,388	445,388	445,388	445,388	445,388
Total Federal Sources	890,776	890,776	-	-	-	-	464,757	464,757	464,757	464,757	464,757	464,757
Total Revenues	239,368,489	239,368,489	4,676,817	4,676,817	4,676,817	4,676,817	244,045,206	244,045,206	244,045,206	244,045,206	244,045,206	244,045,206
<b>EXPENDITURES</b>												
Instruction - Regular Programs												
Salaries of Teachers	2,091,139	4,715,666	40,600	(19,644)	(19,644)	(19,644)	2,131,339	4,796,022	2,006,051	2,006,051	2,006,051	4,380,278
Materials	4,923,368	24,896,444	(31,976)	(2,091)	(2,091)	(2,091)	2,485,392	22,964,359	2,688,312	2,688,312	19,533,990	22,742,302
Grades 6-8	708,778	12,780,961	170,233	(78,386)	(78,386)	(78,386)	879,011	12,002,115	475,780	475,780	10,959,842	11,413,562
Grades 9-12	745,968	13,385,204	335,723	(431,470)	(431,470)	(431,470)	1,081,091	13,659,102	777,155	777,155	12,408,940	13,186,095
Regular Programs - Home Instruction	875,000	875,000	100,000	100,000	100,000	100,000	975,000	975,000	749,061	749,061	749,061	749,061
Purchased Professional/Educational Services	1,296,335	2,450,235	64,402	(39,856)	(39,856)	(39,856)	1,360,757	2,474,901	1,294,107	1,294,107	1,089,743	2,383,650
Other Salaries for Instruction	36,596	137,000	115,616	26,648	26,648	26,648	152,266	336,054	86,976	86,976	170,104	170,104
Purchased Professional/Educational Services	14,513,079	164,973	(9,381,166)	176,901	176,901	176,901	176,901	176,901	144,101	144,101	144,101	144,101
Other Purchased Services	6,590,716	2,391,200	3,981,916	3,093,665	(9,071,861)	(9,071,861)	5,131,913	5,606,251	3,452,411	3,452,411	422,462	3,904,673
General Supplies	7,200	167,960	117,994	804,874	4,315,534	3,196,074	125,194	3,196,074	241,637	241,637	2,657,890	10,621,781
Textbooks	132,224	138,135	270,419	19,943	147,214	147,214	255,055	366,831	198,274	198,274	189,651	297,675
Other Objects	29,520,017	87,129,035	(6,654,762)	(697,934)	(697,934)	(697,934)	23,865,233	81,424,104	51,511,104	19,904,849	49,851,377	69,816,116
Total Regular Programs	286,939	213,157	(99,850)	3,764	(96,086)	(96,086)	187,089	404,010	156,023	156,023	113,571	269,596
Special Education	70,368	108,561	130,000	47	47	47	70,368	178,916	108,548	108,548	108,527	178,657
Cognitive Impaired - Mild	557,307	321,654	320,180	3,811	3,991	3,991	387,457	712,926	317,480	317,480	272,028	559,378
Salaries of Teachers	108,561	178,369	130,000	47	47	47	70,368	178,916	108,548	108,548	108,527	178,657
Other Salaries for Instruction	557,307	321,654	320,180	3,811	3,991	3,991	387,457	712,926	317,480	317,480	272,028	559,378
General Supplies	108,561	178,369	130,000	47	47	47	70,368	178,916	108,548	108,548	108,527	178,657
Total Cognitive Impaired - Mild	557,307	321,654	320,180	3,811	3,991	3,991	387,457	712,926	317,480	317,480	272,028	559,378

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget		Budget Adjustments			Final Budget		Actual	
	Operating Fund	Total General Fund	Operating Fund	Resource Fund	Total General Fund	Operating Fund	Resource Fund	Operating Fund	Total General Fund
<b>EXPENDITURES</b>									
Special Education (Continued)									
Learning and/or Language Disabilities									
Salaries of Teachers	108,924	3,702,908	3,811,832	(47,930)	65,644	220,498	3,654,978	208,497	3,422,477
Other Salaries for Instruction	69,911	1,110,561	1,180,992	(72,338)	(32,737)	109,432	1,098,525	102,499	1,008,340
Purchased Professional-Educational Services	650	650	5,000	-	5,000	650	650	650	650
Other Purchased Services	12,300	132,600	144,900	12,869	185,700	185,700	145,469	170,100	99,990
General Supplies	220	4,420	4,640	(673)	(673)	220	3,547	3,547	832
Textbooks	396	9,003	9,399	-	-	396	9,005	396	3,720
Other Objects									
Total Learning and/or Language Disabilities	192,421	4,959,492	5,151,503	(108,172)	221,203	521,896	4,851,320	482,142	4,535,339
Multiple Disabilities									
Salaries of Teachers	171,066	660,949	660,949	32,655	48,655	187,066	522,538	186,620	501,174
Other Salaries for Instruction	144,541	329,779	329,779	(11,048)	(13,917)	141,672	173,790	141,672	166,280
General Supplies	2,700	49,500	49,500	1,389	1,389	2,700	48,189	2,889	28,163
Textbooks	90	830	830	-	-	90	740	830	830
Other Objects	162	3,311	3,483	-	-	162	3,271	1,581	1,581
Total Multiple Disabilities	318,559	1,044,141	1,044,141	22,996	36,127	331,650	748,578	330,981	697,198
Resource Room/Resource Center									
Salaries of Teachers	820,617	9,985,092	10,805,709	80,246	98,149	838,720	10,043,338	815,021	9,492,017
Other Salaries for Instruction	108,334	714,400	822,734	76,800	76,800	108,334	791,200	108,305	733,449
General Supplies	11,400	282,940	294,340	(15,873)	(15,873)	25,400	253,027	19,215	152,300
Textbooks	260	10,250	10,250	(346)	(346)	260	9,900	1,239	1,239
Other Objects	468	19,555	20,023	-	-	468	19,555	468	9,142
Total Resource Room/Resource Center	941,079	11,012,197	11,953,276	126,823	158,826	973,182	11,139,020	943,027	10,386,154
Autism									
Salaries of Teachers	231,597	149,882	601,579	64,951	31,451	196,497	404,033	162,522	412,717
Other Salaries for Instruction	280,486	325,241	652,847	(44,519)	(60,519)	264,486	307,762	252,066	298,425
General Supplies	7,800	6,900	14,700	-	-	7,800	6,900	7,196	6,196
Textbooks	240	230	480	-	-	240	480	240	240
Other Objects	468	414	882	-	-	468	414	468	468
Total Autism	520,811	729,787	1,250,998	(49,000)	(28,568)	471,811	759,219	432,646	717,900
Preschool Disabilities - Full Time									
Salaries of Teachers	697,407	697,407	697,407	-	27,000	724,407	724,407	702,746	702,746
Other Salaries for Instruction	598,060	598,060	632,000	-	(32,000)	568,060	568,060	533,105	523,105
Purchased Professional-Educational Services	400,000	400,000	400,000	-	(20,000)	400,000	400,000	380,018	380,018
Other Purchased Services	20,000	20,000	20,000	-	-	20,000	20,000	20,000	20,000
Supplies and Materials	10,000	10,000	10,000	-	-	10,000	10,000	10,000	10,000
Other Objects	3,000	3,000	3,000	-	-	3,000	3,000	3,000	3,000
Total Preschool Disabilities - Full Time	1,728,467	1,728,467	1,728,467	(25,000)	(25,000)	1,703,467	1,703,467	1,610,486	1,610,486
Total Special Education	4,035,644	17,745,716	21,807,160	65,890	396,749	4,399,503	17,814,606	4,126,752	16,538,309
Bilingual Education									
Salaries of Teachers	277,429	3,265,549	3,565,978	197,891	146,083	223,711	5,484,350	221,139	3,138,806
Other Salaries for Instruction	165,900	1,020,900	1,020,900	(63,273)	(56,241)	172,950	791,729	165,838	670,494
General Supplies	1,560	28,500	30,060	-	-	1,560	27,587	1,551	11,551
Textbooks	2,808	54,523	57,331	-	(2,473)	2,808	54,523	2,714	27,019
Other Objects									
Total Bilingual Education	447,697	4,224,572	4,674,269	(44,689)	87,369	409,029	4,356,629	333,811	3,867,870
School Sponsored Co/Extra Curricular Activities									
Salaries	10,890	180,447	191,337	-	7,215	10,890	187,662	1,579	161,930
Purchased Services		8,800	17,925	-	10,000		17,925		12,318
Supplies and Materials			8,800	-	18,800		18,800		9,364
Total School Sponsored Co/Extra Curricular Activities	10,890	207,172	218,062	-	17,215	10,890	224,387	1,579	184,591

PASADENA PUBLIC SCHOOLS  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget			Budget Adjustments			Final Budget			Actual		
	Operating Fund	Total General Fund	Balanced Resource Fund	Operating Fund	Total General Fund	Balanced Resource Fund	Operating Fund	Total General Fund	Balanced Resource Fund	Operating Fund	Total General Fund	
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES</b>												
School Sponsored Athletics												
Salaries	609,771	609,771	\$ 47,178	\$ 47,178	\$ 656,949	\$ 656,949	\$ 656,949	\$ 656,949	\$ 656,949	\$ 656,949	\$ 656,949	
Purchased Services	51,050	51,050	(12,500)	(12,500)	38,550	38,550	38,550	38,550	38,550	38,550	38,550	
General Supplies	133,000	133,000	45,000	45,000	178,000	178,000	178,000	178,000	178,000	178,000	178,000	
Other Objects	32,702	32,702	(6,000)	(6,000)	26,702	26,702	26,702	26,702	26,702	26,702	26,702	
Total School Sponsored Athletics	826,523	826,523	73,678	73,678	900,199	900,199	900,199	900,199	900,199	900,199	900,199	
Other Instructional Programs												
Salaries	11,000	11,000	109,790	109,790	120,790	120,790	120,790	120,790	120,790	120,790	120,790	
Total Instructional Programs	11,000	11,000	109,790	109,790	120,790	120,790	120,790	120,790	120,790	120,790	120,790	
Before/After School Programs - Instruction												
Salaries of Teachers	45,144	1,164,678	97,350	\$ (93,218)	142,494	\$ 1,135,440	142,494	1,277,934	85,015	\$ 482,460	567,475	
Other Salaries for Instruction	16,295	31,076	37,250	11,669	53,545	42,695	96,240	24,128	10,814	34,942	34,942	
Supplies and Materials			8,000	8,000	8,000	8,000	8,000	8,000	7,526	7,526	7,526	
Total Before/After School Programs - Instruction	61,439	1,195,754	142,600	(21,500)	204,039	1,176,135	204,039	1,382,174	116,669	491,274	609,943	
Before/After School Programs - Support												
Salaries of Teachers			38,339	35,000	73,339	35,000	38,339	73,339	28,034	31,538	59,872	
Total Before/After School Programs - Support			38,339	35,000	73,339	35,000	38,339	73,339	28,034	31,538	59,872	
Total Before/After School Programs	61,439	1,195,754	180,939	(13,431)	194,378	1,211,135	242,378	1,455,513	144,703	522,812	669,815	
Summer School - Instruction												
Salaries of Teachers	491,237	491,237	7,018	7,018	498,375	498,375	498,375	498,375	329,644	329,644	329,644	
Other Salaries for Instruction	9,265	9,265	2,998	2,998	12,463	12,463	12,463	12,463	12,563	12,563	12,563	
Other Purchased Services	40,000	40,000			40,000	40,000	40,000	40,000	37,110	37,110	37,110	
Supplies and Materials	55,000	55,000	(10,000)	(10,000)	45,000	45,000	45,000	45,000	45,000	45,000	45,000	
Total Summer School - Instruction	595,502	595,502	36	36	595,838	595,838	595,838	595,838	414,317	414,317	414,317	
Summer School - Support												
Salaries of Teachers	55,976	55,976	25,088	25,088	81,064	81,064	81,064	81,064	75,521	75,521	75,521	
Total Summer School - Support	55,976	55,976	25,088	25,088	81,064	81,064	81,064	81,064	75,521	75,521	75,521	
Total Summer School	651,478	651,478	25,124	25,124	676,902	676,902	676,902	676,902	489,838	489,838	489,838	
Alternative Education Programs												
Salaries of Teachers	91,365	91,365			91,365	91,365	91,365	91,365	91,087	91,087	91,087	
Total Alternative Education Programs	91,365	91,365			91,365	91,365	91,365	91,365	91,087	91,087	91,087	
Other Supplemental/At-Risk Programs - Instruction												
Salaries of Teacher/Tutors	206,649	3,123,707	252,667	272,832	459,316	3,196,559	459,316	3,833,875	233,462	3,249,838	3,595,290	
Salaries of Reading Specialists	119,756	1,259,490	6,332	(23,271)	126,108	1,236,219	126,108	1,362,337	86,012	801,085	887,297	
General Supplies	326,463	4,383,127	309,019	249,581	635,624	4,632,778	635,624	5,268,202	391,074	4,050,213	4,442,387	
Total Other Supplemental/At-Risk Programs - Instruction	652,868	8,766,324	567,618	299,142	1,220,948	8,065,556	1,220,948	9,464,414	710,548	4,381,135	4,827,074	
Community Services Programs - Operations												
Purchased Services	140,000	140,000	350,000	350,000	490,000	490,000	490,000	490,000	159,696	159,696	159,696	
Total Community Services Programs - Operations	140,000	140,000	350,000	350,000	490,000	490,000	490,000	490,000	159,696	159,696	159,696	
Total Instruction	35,802,613	80,715,252	(3,345,165)	(194,036)	32,457,448	80,520,905	32,457,448	112,978,354	26,044,553	75,687,238	101,651,791	

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget		Budget Adjustments		Fund Budget		Actual	
	Operating Fund	Total General Fund	Operating Fund	Total General Fund	Operating Fund	Total General Fund	Operating Fund	Total General Fund
<b>EXPENDITURES</b>								
<b>CURRENT EXPENDITURES</b>								
Undistributed Expenditures								
Tuition to Other LEAs w/ State - Regular	1,525,880	\$			1,525,880	\$	1,470,464	\$
Tuition to Other LEAs w/ State - Special	1,281,484				1,281,484		1,050,215	
Tuition to CVSD - Regular	5,185,439				5,185,439		4,835,654	
Tuition to CVSD - Special	187,691				187,691		195,382	
Tuition Co. Spec. Serv. School Districts - Special	2,963,623				2,963,623		2,562,771	
Tuition to Priv. Sch. Disabled - State	18,116,081				17,172,700		16,159,725	
Tuition to Priv. Sch. Disabled - Out State	668,749				668,749		524,259	
Tuition - State Facilities	508,180				510,680		510,869	
Tuition - Other	294,451				294,451		178,963	
Total Undistributed Expenditures - Instruction	30,731,578		938,881	938,881	29,792,697		27,438,153	
Salaries and Social Work								
Salaries	360,019		94,603	94,603	454,622		438,129	
Salaries of Drop-Out Prevention Officer/Coordinator	171,025		3,500	3,500	174,525		173,595	
Salaries of Family Support Teams	568,898		13,193	13,193	582,091		582,091	
Salaries of Family Liaisons/Counselors	553,187		8,777	8,777	561,964		553,091	
Purchased Professional and Technical Services								
Other Purchased Services	14,500				14,500		7,939	
Supplies and Materials	800				800		771	
Total Attendance and Social Work	799,289		103,780	103,780	903,069		837,020	
Health Services								
Salaries	435,749		500	500	436,249		280,450	
Salaries of Social Services Coordination	119,787				119,787		119,787	
Purchased Professional and Technical Services	380,000		20,213	20,213	400,213		345,241	
Other Purchased Services	11,550				11,550		3,500	
Supplies and Materials	60,000		10,162	10,162	70,162		62,279	
Other Objects	500				500		230	
Total Health Services	1,007,566		30,375	30,375	1,037,941		812,057	
Other Support Serv. Students - Speech, OT, PT								
Salaries	876,815				876,815		720,356	
Purchased Professional - Educational Services	6,750,000		750,462	750,462	7,500,462		7,114,259	
Supplies and Materials	148,200		(168,200)	(168,200)				
Other Objects	11,000				11,000		3,590	
Total Other Support Serv. Students - Speech, OT, PT	7,806,015		582,262	582,262	8,388,277		7,838,245	
Other Support Serv. Students - Extra Serv.								
Salaries	1,619,938				1,619,938		1,579,914	
Purchased Professional - Educational Services	1,609,600				1,609,600		1,438,229	
Total Other Support Serv. Students - Extra Serv.	3,229,538				3,229,538		3,018,143	
Guidance								
Salaries of Other Professional Staff	134,448		7,990	7,990	142,438		137,428	
Other Purchased Services	6,150		26,000	26,000	32,150		6,148	
Supplies and Materials	990		75,000	75,000	75,990		60,225	
Total Guidance	129,448		108,980	108,980	238,428		203,701	
Child Study Team								
Salaries of Other Professional Staff	4,961,089		(288,300)	(288,300)	4,672,789		4,581,224	
Salaries of Secretarial and Clerical Assistants	663,621		(14,665)	(14,665)	648,956		630,788	
Other Salaries	183,325		35,278	35,278	218,603		209,502	
Miscellaneous Purchased Services	239,500		138,875	138,875	378,375		362,563	
Supplies and Materials			1,649	1,649	1,649		1,649	
Miscellaneous Expenditures								
Total Child Study Team	6,047,535		(227,343)	(227,343)	5,820,192		5,786,126	



PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget			Budget Adjustments			Final Budget			Actual		
	Operating Fund	Total General Fund	Blended Resource Fund	Operating Fund	Total General Fund	Blended Resource Fund	Operating Fund	Total General Fund	Blended Resource Fund	Operating Fund	Total General Fund	Blended Resource Fund
<b>CURRENT EXPENDITURES</b>												
Undistributed Expenditures (Continued)												
Improvement of Instructional Services	\$ 991,442	\$ 991,442	\$ -	\$ (17,990)	\$ (17,990)	\$ 973,452	\$ 973,452	\$ -	\$ 973,452	\$ 902,140	\$ 902,140	\$ -
Salaries of Supervisors of Instruction	199,489	199,489	7,478	7,478	206,967	206,967	206,967	206,967	206,967	197,043	197,043	197,043
Salaries of Other Professional Staff	577,915	577,915	5,651	5,651	583,566	583,566	583,566	583,566	583,566	563,482	563,482	563,482
Salaries of Secretarial and Clerical Assistants	190,842	190,842	(71,000)	(71,000)	119,842	119,842	119,842	119,842	119,842	108,989	108,989	108,989
Other Salaries	729,085	729,085	1,831,863	(106,247)	596,103	1,426,368	1,426,368	1,426,368	1,426,368	1,219,419	1,219,419	1,219,419
Salaries of Paraprofessionals, Math and Literacy Coach	333,000	333,000	333,000	6,894	339,894	339,894	339,894	339,894	339,894	69,808	69,808	69,808
Purchased Professional - Educational Services	267,000	267,000	1,000	1,000	268,000	268,000	268,000	268,000	268,000	201,071	201,071	201,071
Other Purchased Prof. and Tech. Services	56,166	56,166	18,139	18,139	74,305	74,305	74,305	74,305	74,305	58,470	58,470	58,470
Other Purchased Services	47,637	47,637	18,484	18,484	66,121	66,121	66,121	66,121	66,121	50,240	50,240	50,240
Supplies and Materials	1,650	1,650	-	-	1,650	1,650	1,650	1,650	1,650	277	277	277
Other Objects	3,614,226	3,614,226	4,519,004	665,939	8,199,165	4,080,165	4,080,165	8,199,165	4,080,165	3,370,979	3,370,979	932,403
Total Improvement of Instructional Services	75,045	831,973	831,973	39	831,973	75,045	75,045	831,973	831,973	62,320	62,320	208,156
Educational Media/School Library	141,916	141,916	1,011,239	(1,439)	1,009,797	1,009,797	1,009,797	1,009,797	1,009,797	1,115,717	1,115,717	986,642
Salaries	4,200	4,200	30,115	-	34,315	34,315	34,315	34,315	34,315	2,509	2,509	21,082
Salaries of Technological Coordinators	4,200	4,200	107,184	-	111,384	111,384	111,384	111,384	111,384	3,751	3,751	71,310
Other Purchased Services	4,400	4,400	107,184	-	111,584	111,584	111,584	111,584	111,584	2,509	2,509	21,082
Supplies and Materials	225,161	225,161	2,040,391	(1,400)	2,243,151	2,041,751	2,041,751	2,243,151	2,041,751	184,717	184,717	1,787,470
Total Educational Media/School Library	194,010	194,010	194,010	10,000	204,010	204,010	204,010	204,010	204,010	178,383	178,383	178,383
Instructional Staff Training Services	57,737	57,737	57,737	(75,084)	(17,347)	37,353	37,353	37,353	37,353	146,438	146,438	146,438
Salaries of Secretarial and Clerical Assist	448,642	448,642	120,500	-	569,142	569,142	569,142	569,142	569,142	59,308	59,308	1,420
Purchased Professional - Educational Services	120,500	120,500	1,400	-	121,900	121,900	121,900	121,900	121,900	8,441	8,441	8,441
Other Purchased Services	14,000	14,000	450	-	14,450	14,450	14,450	14,450	14,450	352	352	352
Supplies and Materials	450	450	-	-	450	450	450	450	450	-	-	-
Other Objects	835,339	835,339	835,940	(65,084)	770,255	770,255	770,255	770,255	770,255	445,875	445,875	1,420
Total Instructional Staff Training Services	799,975	799,975	799,975	(24,600)	775,375	775,375	775,375	775,375	775,375	671,641	671,641	671,641
Support Services General Administration	165,000	165,000	115,929	115,929	280,929	280,929	280,929	280,929	280,929	207,755	207,755	207,755
Salaries	1,830	1,830	400	400	2,230	2,230	2,230	2,230	2,230	55,000	55,000	55,000
Salaries of Secretarial and Clerical Assist	1,830	1,830	26,000	26,000	27,830	27,830	27,830	27,830	27,830	27,698	27,698	27,698
Other Purchased Professional Services	9,700	9,700	9,700	-	19,400	19,400	19,400	19,400	19,400	8,040	8,040	8,040
Purchased Professional Services	427,256	427,256	427,256	(2,400)	424,856	424,856	424,856	424,856	424,856	400,394	400,394	400,394
Communications/Telephone	6,090	6,090	6,090	-	6,090	6,090	6,090	6,090	6,090	2,707	2,707	2,707
BOE Other Purchased Services	311,153	311,153	19,471	19,471	330,624	330,624	330,624	330,624	330,624	309,959	309,959	309,959
Other Purchased Services	27,792	27,792	21,000	21,000	48,792	48,792	48,792	48,792	48,792	30,493	30,493	30,493
General Supplies	350	350	350	-	350	350	350	350	350	239	239	239
BOE In-House Training/Meeting Supplies	400,000	400,000	400,000	(60,000)	340,000	340,000	340,000	340,000	340,000	216,602	216,602	216,602
Judgments Against the School District	19,377	19,377	19,377	-	19,377	19,377	19,377	19,377	19,377	5,033	5,033	5,033
Miscellaneous Expenditures	26,173	26,173	26,173	-	26,173	26,173	26,173	26,173	26,173	26,653	26,653	26,653
BOE Membership Dues and Fees	2,200,558	2,200,558	2,200,558	98,408	2,298,966	2,298,966	2,298,966	2,298,966	2,298,966	1,957,184	1,957,184	1,957,184
Total Support Services General Administration	1,093,896	1,093,896	3,246,567	(27,009)	4,266,454	3,246,454	3,246,454	4,266,454	3,246,454	2,677,309	2,677,309	3,505,260
Support Services School Administration	102,983	102,983	1,418,533	38,981	1,457,514	1,457,514	1,457,514	1,457,514	1,457,514	1,141,033	1,141,033	1,457,514
Salaries of Principals/Asst. Principals	195,618	195,618	1,986,544	59,709	2,252,871	2,252,871	2,252,871	2,252,871	2,252,871	2,007,438	2,007,438	2,248,266
Salaries of Secretarial and Clerical Assistants	55,272	55,272	231,689	(700)	230,972	230,972	230,972	230,972	230,972	170,548	170,548	170,548
Other Purchased Services	13,976	13,976	132,844	54,700	199,480	199,480	199,480	199,480	199,480	61,112	61,112	102,428
Supplies and Materials	1,461,967	1,461,967	2,302,177	131,700	1,593,667	1,593,667	1,593,667	1,593,667	1,593,667	7,243,313	7,243,313	8,572,175
Other Objects	1,461,967	1,461,967	2,302,177	131,700	1,593,667	1,593,667	1,593,667	1,593,667	1,593,667	7,243,313	7,243,313	8,572,175
Total Support Services School Administration	1,461,967	1,461,967	2,302,177	131,700	1,593,667	1,593,667	1,593,667	1,593,667	1,593,667	7,243,313	7,243,313	8,572,175

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget		Budget Adjustments		Final Budget		Actual	
	Operating Fund	Total General Fund	Operating Fund	Blended Resource Fund	Operating Fund	Blended Resource Fund	Operating Fund	Blended Resource Fund
<b>EXPENDITURES</b>								
Undistributed Expenditures (Continued)								
Central Services								
Salaries	2,463,533	\$ 2,463,533	(37,204)	-	2,426,329	\$ 2,426,329	2,321,688	\$ 2,321,688
Substitutes	22,500	22,500	94,000	-	116,500	116,500	2,311	2,311
Purchased Professional Services	129,444	129,444	20,990	-	150,434	150,434	124,239	124,239
Purchased Technical Services	135,998	135,998	(1,064)	-	134,934	134,934	97,946	97,946
Miscellaneous Purchased Services	68,960	68,960	121,094	-	190,054	190,054	99,318	99,318
Supplies and Materials	3,650	3,650	-	-	3,650	3,650	3,080	3,080
Miscellaneous Expenditures								
Total Central Services	2,824,085	2,824,085	197,816	-	3,021,901	3,021,901	2,648,602	2,648,602
Admin. Inbv. Technology								
Solutes	1,043,087	1,043,087	50,000	-	1,093,087	1,093,087	967,686	967,686
Purchased Technical Services	24,000	24,000	(1,588)	-	22,412	22,412	22,412	22,412
Other Purchased Services	33,000	33,000	6,804	-	39,804	39,804	35,981	35,981
Supplies and Materials	23,280	23,280	5,745	-	29,025	29,025	28,247	28,247
Other Objects	2,337	2,337	1,246	-	3,583	3,583	3,583	3,583
Total Admin. Inbv. Technology	1,125,704	1,125,704	62,207	-	1,187,911	1,187,911	1,057,909	1,057,909
Required Maintenance for School Facilities								
Solutes	1,407,847	1,407,847	70,000	-	1,477,847	1,477,847	1,333,191	1,333,191
Cleaning, Repair and Maintenance Services	14,549,660	14,549,660	(7,982,839)	-	6,566,821	6,566,821	8,271,922	8,271,922
General Supplies	370,500	370,500	45,971	-	416,471	416,471	348,246	348,246
Other Objects	230,000	230,000	-	-	230,000	230,000	112,337	112,337
Total Required Maintenance for School Facilities	16,577,407	16,577,407	(7,866,858)	-	8,710,549	8,710,549	9,833,855	9,833,855
Outside Services								
Salutes	4,670,793	4,670,793	368,857	-	5,039,650	5,039,650	5,014,562	5,014,562
Services of Non-Professional Aides	243,100	243,100	100,000	-	343,100	343,100	286,486	286,486
Purchased Professional and Technical Services	1,800,000	1,800,000	676,168	-	2,476,168	2,476,168	1,657,473	1,657,473
Cleaning, Repair and Maintenance Services	871,250	871,250	14,748	-	885,998	885,998	227,791	227,791
Services of Land and Bldg. Other Than Lawn/Pursher	675,000	675,000	-	-	675,000	675,000	662,738	662,738
Other Purchased Property Services	370,000	370,000	1,800	-	371,800	371,800	18,757	18,757
Maintenance	48,895	48,895	20,000	-	68,895	68,895	463,144	463,144
Miscellaneous Purchased Services	248,300	248,300	-	-	248,300	248,300	107,300	107,300
General Supplies	494,250	494,250	45,523	-	539,773	539,773	245,548	245,548
Energy (Electricity)	4,300,000	4,300,000	(99,857)	-	4,200,143	4,200,143	2,798,697	2,798,697
Energy (Gasoline)	5,500	5,500	-	-	5,500	5,500	4,310	4,310
Total Outside Services	14,124,512	14,124,512	267,844	-	14,392,356	14,392,356	11,486,826	11,486,826
Security								
Salutes	58,073	58,073	(1,000)	(\$ 97,786)	57,073	\$ 274,431	331,494	\$ 196,457
Purchased Professional and Technical Services	2,800,000	2,800,000	(81,193)	-	2,718,807	2,718,807	2,306,693	2,306,693
General Supplies	300	300	1,000	-	1,300	1,300	300	300
Total Security	2,858,372	2,858,372	(81,193)	(\$ 97,786)	2,777,180	2,777,180	2,307,487	2,307,487
Student Transportation Services								
Sal. For Pupil Trns (Brt Home & School) - Reg.	140,725	140,725	7,553	-	148,278	148,278	141,468	141,468
Management Fee - ESCs and CTSA	26,000	26,000	230	-	26,230	26,230	22,502	22,502
Other Purchased Professional and Technical Serv	8,000	8,000	6,000	-	14,000	14,000	4,600	4,600
Contracted Services (Between Home and School) - Vendor	123,143	123,143	200,662	-	323,805	323,805	267,272	267,272
Contracted Services - All - Charter Schools	26,520	26,520	26,520	-	53,040	53,040	19,448	19,448
Contracted Services (Other Trns Between Home and School) - Vendor	408,470	408,470	21,550	1,651	430,671	430,671	281,105	281,105
Contracted Services (Btw Home and School) - Joint Agreements			1,000	-	1,000	1,000	884	884
Contracted Services (Special Ed. Students) - Vendor	6,067,156	6,067,156	(124,364)	-	5,942,792	5,942,792	5,109,548	5,109,548
Contracted Services (Special Ed. Students) - Joint Agreements	25,000	25,000	-	-	25,000	25,000	2,500	2,500
Contracted Services - (Regular Students) - ESCs and CTSA	532,000	532,000	(102,000)	-	430,000	430,000	426,224	426,224
Contracted Services - (Special Ed. Students) - ESCs and CTSA	340,557	340,557	3,045	-	343,602	343,602	307,743	307,743
Miscellaneous Purchased Services-Transportation	400	400	620	-	1,020	1,020	700	700
Supplies and Materials	5,000	5,000	1,000	-	6,000	6,000	5,877	5,877
Other Objects	150	150	-	-	150	150	150	150
Total Student Transportation Services	7,743,121	7,743,121	7,105	1,651	7,750,877	7,750,877	6,591,421	6,591,421

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget			Budget Adjustments			Final Budget			Actual		
	Operating Fund	Total General Fund	Total Resource Fund	Operating Fund	Total Resource Fund	Total General Fund	Operating Fund	Total Resource Fund	Total General Fund	Operating Fund	Total Resource Fund	Total General Fund
<b>EXPENDITURES</b>												
<b>CURRENT EXPENDITURES (Continued)</b>												
Undistributed Benefits												
Social Security Contributions	1,770,999	2,756,076	985,077	615,000	645,084	610,084	1,735,999	1,630,161	3,466,160	773,574	1,625,118	2,194,692
TPAF Contributions - ERP	2,499,137	2,499,137	2,499,137	-	-	-	2,499,137	2,499,137	2,462,261	2,462,261	2,462,261	2,462,261
Other Retirement Contributions - ERP	3,499,745	3,499,745	3,499,745	-	-	-	3,499,745	3,499,745	3,499,745	3,027,131	3,027,131	3,027,131
Other Retirement Contributions - Regular	59,051	59,051	59,051	-	-	-	59,051	59,051	59,051	59,051	59,051	59,051
Unemployment Compensation	342,300	342,300	342,300	320,000	437,552	757,552	320,000	779,652	1,099,852	26,599	724,916	731,515
Workers Compensation	97,173	310,453	213,480	35,000	176,717	119,741	350,197	390,197	52,370	282,854	402,595	402,595
Health Benefits	243,730	811,150	537,420	74,494	25,975	100,469	324,224	383,395	911,619	376,651	497,192	773,843
Tuition Reimbursements	9,329,377	18,856,660	18,856,660	1,065,548	(1,390,058)	(314,510)	10,594,875	17,476,602	27,871,477	17,210,766	24,981,099	24,981,099
Other Employee Benefits	425,000	425,000	425,000	-	-	-	425,000	425,000	425,000	282,324	282,324	282,324
	1,118,337	1,118,337	1,118,337	55,885	-	55,885	1,174,222	-	1,174,222	415,981	-	415,981
Total Undistributed Benefits	19,052,499	40,007,436	20,954,937	1,515,927	(94,730)	1,421,197	20,568,426	20,860,207	41,428,633	15,216,412	20,340,846	35,537,258
Reimbursed TPAF Pension Contributions (Non-Budgeted)												
Non-Contributory Group Insurance												
Normal Costs and Assumed Liability												
Past Retirement												
Reimbursed TPAF Social Security Contributions (Non-Budgeted)												
Total Undistributed Expenditures	122,179,741	160,167,779	37,988,038	(8,490,824)	157,171	(8,333,653)	116,648,917	18,145,209	154,844,126	21,747,615	36,630,231	156,579,113
Total Current Expenditures	157,982,354	118,703,560	118,703,560	(8,835,689)	(8,736,482)	(8,873,653)	149,148,365	118,666,115	267,811,480	145,975,433	113,257,469	258,230,984
<b>CAPITAL OUTLAY</b>												
Equipment												
Instruction												
Kindergarten												
Grades 1-5	36,000	284,000	248,000	3,689	114,476	118,165	39,689	362,476	402,165	27,401	314,869	342,670
Grades 6-8												
Grades 9-12	19,713	129,713	90,000	90,000	261,000	351,000	89,713	553,000	442,713	6,796	275,032	98,106
Learning and/or Language Disabilities												
Undistributed Expenditures												
Instruction												
General Administration												
General Services	17,635	17,635	17,635	22,402	22,402	22,402	20,000	20,000	220,000	20,000	220,000	220,000
Admin. Inv. Tech.	8,100	29,000	29,000	46,635	46,635	46,635	46,635	46,635	46,635	43,913	43,913	43,913
Required Maintenance for School Facilities	127,238	127,238	127,238	1,089,919	4,381,702	4,381,702	4,381,702	4,381,702	4,381,702	3,111,996	3,111,996	3,111,996
Total Equipment	721,976	566,976	566,976	5,821,912	477,476	6,302,388	6,031,888	815,376	6,869,384	4,251,879	688,007	4,919,886
Facilities Acquisition and Construction Services												
Construction												
Total Facilities Acquisition and Construction Services	9,131,564	9,131,564	9,131,564	9,545,561	9,545,561	9,545,561	18,677,125	18,677,125	18,677,125	11,336,451	11,336,451	11,336,451
Total Capital Outlay	9,853,540	9,853,540	9,853,540	15,370,472	477,476	15,847,948	24,731,013	815,476	25,516,489	15,568,739	688,007	16,256,737
<b>SPECIAL SCHOOLS</b>												
Accredited Evening/Adult H.S./Post-Grad. Inst.												
General Supplies	1,307	1,307	1,307	-	-	-	1,307	-	1,307	-	-	1,307
Total Accredited Evening/Adult H.S./Post-Grad. Inst.	1,307	1,307	1,307	-	-	-	1,307	-	1,307	-	-	1,307
Total Accredited Evening/Adult H.S.	1,307	1,307	1,307	-	-	-	1,307	-	1,307	-	-	1,307

PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
COMBINING BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Budget			Budget Adjustments			Final Budget			Actual		
	Operating Fund	Total Resource Fund	Total General Fund	Operating Fund	Balanced Resource Fund	Total General Fund	Operating Fund	Balanced Resource Fund	Total General Fund	Operating Fund	Balanced Resource Fund	Total General Fund
<b>SPECIAL SCHOOLS (Continued)</b>												
Adult Education - Local - Instruction	\$ 109,330	\$ 109,330	\$ -	\$ -	\$ -	\$ -	\$ 109,330	\$ -	\$ 109,330	\$ 47,399	\$ -	\$ 47,399
Salaries of Teachers	23,328	23,328	-	-	-	23,328	-	-	23,328	22,073	-	22,073
Other Salaries For Instruction	3,550	3,550	-	-	-	3,550	-	-	3,550	9,680	-	9,680
Purchased Professional and Technical Services	19,716	19,716	-	-	-	19,716	-	-	19,716	21,888	-	21,888
Other Purchased Services	30,000	30,000	-	-	-	30,000	-	-	30,000	101,036	-	101,036
Capital Projects	185,944	185,944	-	-	-	185,944	-	-	185,944	5,427	-	5,427
<b>Total Adult Education Local-Instruction</b>												
Adult Education Local - Support Serv.	14,056	14,056	-	-	-	14,056	-	-	14,056	5,427	-	5,427
Salaries	14,056	14,056	-	-	-	14,056	-	-	14,056	5,427	-	5,427
<b>Total Adult Education Local-Support Serv.</b>												
<b>Total Adult Education</b>												
Evening School Foreign Born - Local - Instruction	7,426	7,426	-	-	-	7,426	-	-	7,426	-	-	-
Salaries of Teachers	1,088	1,088	-	-	-	1,088	-	-	1,088	-	-	-
General Supplies	1,088	1,088	-	-	-	1,088	-	-	1,088	-	-	-
Textbooks	5,250	5,250	-	-	-	5,250	-	-	5,250	-	-	-
<b>Total Evening School Foreign Born - Local Support</b>												
Evening School Foreign Born - Local - Support	9,602	9,602	-	-	-	9,602	-	-	9,602	-	-	-
Salaries	655	655	-	-	-	655	-	-	655	-	-	-
Other Purchased Serv.	326	326	-	-	-	326	-	-	326	-	-	-
General Supplies	2,177	2,177	-	-	-	2,177	-	-	2,177	-	-	-
<b>Total Evening School Foreign Born - Local Support</b>												
Evening School Foreign Born - Local - Instruction	3,158	3,158	-	-	-	3,158	-	-	3,158	-	-	-
Salaries	12,760	12,760	-	-	-	12,760	-	-	12,760	-	-	-
Other Purchased Serv.	214,687	214,687	-	-	-	214,687	-	-	214,687	-	-	-
General Supplies	7,980,000	7,980,000	\$ (528,402)	\$ (528,402)	\$ -	7,451,598	-	-	7,451,598	106,463	-	106,463
<b>Total Evening School Foreign Born - Local Support</b>												
Transfer to Charter Schools	175,536,961	175,536,961	119,041,380	6,006,082	440,011	6,446,093	181,543,053	119,481,391	301,024,634	167,312,208	112,945,476	380,257,774
Excess (Deficiency) of Revenues Over(Under) Expenditures	69,831,446	(119,041,380)	(55,210,052)	(1,339,765)	(440,011)	(1,769,276)	62,502,282	(119,481,391)	(86,979,109)	106,276,926	(112,945,476)	(12,668,489)
Other Financing Sources (Uses)												
Transfer In - School Based Budgets - General Fund		114,017,933			366,603	366,603		114,384,536	114,384,536		108,121,260	108,121,260
Transfer In - School Based Budgets - Special Revenue Fund		5,032,647			73,408	73,408		5,097,055	5,097,055		4,824,216	4,824,216
Transfer In - Capital Projects Fund												
Transfer Out - Transfer to Food Service Enterprise	(1,513,630)	(1,513,630)					(1,513,630)		(1,513,630)			(1,513,630)
Transfer Out - School Based Budgets - Pensional	(114,017,933)	(114,017,933)			(366,603)	(366,603)	(114,384,536)		(114,384,536)		(108,121,260)	(108,121,260)
Transfer Out - School Based Budgets - Capital Reserve - Capital Projects Fund	(6,150,000)	(6,150,000)					(6,150,000)		(6,150,000)			(6,150,000)
<b>Total Other Financing Sources (Uses)</b>												
Transfer In - School Based Budgets - General Fund	(121,681,253)	(119,041,380)	(2,639,933)	(366,603)	440,011	73,408	(122,048,165)	119,481,391	(2,565,373)	(112,784,890)	112,945,476	(2,839,414)
Excess (Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Sources (Uses)	(57,850,035)	(57,850,035)				(1,695,868)	(59,545,903)		(59,545,903)			(57,850,035)
Fund Balance, Beginning of Year	69,851,446	69,851,446				69,851,446		69,851,446	69,851,446			69,851,446
Fund Balance, End of Year	12,001,411	12,001,411				12,001,411		12,001,411	12,001,411			12,001,411

**PASSAIC PUBLIC SCHOOLS**  
**GENERAL FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**EDUCATION JOBS FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REVENUES</b>					
Federal Sources					
Education Jobs Fund	\$ -	\$ 19,369	\$ 19,369	\$ 19,369	\$ -
Total Revenues	-	19,369	19,369	19,369	-
<b>EXPENDITURES</b>					
<b>CURRENT EXPENDITURES</b>					
Undistributed Expenditures					
Child Study Team					
Salaries of Secretarial and Clerical Assistants	-	3,636	3,636	3,636	-
Total Child Study Team	-	3,636	3,636	3,636	-
Unallocated Employee Benefits					
Health Benefits	-	15,733	15,733	15,733	-
Total Unallocated Employee Benefits	-	15,733	15,733	15,733	-
Total Undistributed Expenditures	-	19,369	19,369	19,369	-
Total Current Expenditures	-	19,369	19,369	19,369	-
Excess (Deficiency) of Revenues Over/(Under) Expenditures	-	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>REVENUES</b>					
Intergovernmental					
State	\$ 28,246,557	\$ 137,098	\$ 28,383,655	\$ 28,010,342	\$ (373,313)
Federal	14,730,055	4,291,400	19,021,455	13,313,002	(5,708,453)
Local Sources					
Miscellaneous	-	1,401	1,401	1,366	(35)
Total Revenues	<u>42,976,612</u>	<u>4,429,899</u>	<u>47,406,511</u>	<u>41,324,710</u>	<u>(6,081,801)</u>
<b>EXPENDITURES</b>					
Instruction					
Salaries of Teachers	17,041,001	(5,922,113)	11,118,888	9,811,420	1,307,468
Other Salaries for Instruction	3,727,961	52,813	3,780,774	3,780,774	-
Purchased Professional/Educational Services	1,679,392	306,074	1,985,466	1,586,585	398,881
Other Purchased Services	51,085	1,748,048	1,799,133	1,667,320	131,813
Travel	-	-	-	-	-
General Supplies	168,950	1,409,603	1,578,553	765,424	813,129
Textbooks	122,605	47,473	170,078	167,510	2,568
Other Objects	-	11,551	11,551	8,275	3,276
Total Instruction	<u>22,790,994</u>	<u>(2,346,551)</u>	<u>20,444,443</u>	<u>17,787,308</u>	<u>2,657,135</u>
Support Services					
Salaries of Supervisors of Instruction	280,881	63,841	344,722	344,722	-
Salaries of Principals/Assistants	777,524	(22,657)	754,867	754,867	-
Salaries of Other Professional Staff	1,626,692	27,085	1,653,777	1,653,777	-
Salaries of Secretarial and Clerical Assn.	502,359	22,703	525,062	525,062	-
Other Salaries	772,426	2,506,146	3,278,572	2,221,073	1,057,499
Salaries of Community Parent Involvement	89,183	(89,183)	-	-	-
Salaries of Master Teachers	891,712	75	891,787	891,787	-
Purchased Professional/Educational Services	-	2,381,210	2,381,210	1,082,558	1,298,652
Purchased Educ. Svcs. - Contracted Pre-K	5,332,635	(700)	5,331,935	5,315,769	16,166
Other Purchased Professional Educ. Services	82,805	(10,794)	72,011	59,710	12,301
Other Purchased Professional Services	30,300	(24,406)	5,894	5,399	495
Cleaning, Repairs, and Maintenance	24,500	476	24,976	7,083	17,893
Rentals	930,900	(28,000)	902,900	902,454	446
Travel	3,000	21,431	24,431	15,234	9,197
Other Purchased Services	-	546,570	546,570	386,699	159,871
Supplies and Materials	80,834	144,753	225,587	125,625	99,962
Miscellaneous Expenditures	-	2,000	2,000	-	2,000
Total Support Services	<u>11,425,751</u>	<u>5,540,550</u>	<u>16,966,301</u>	<u>14,291,819</u>	<u>2,674,482</u>
Transportation					
Contracted Services	24,815	(2,377)	22,438	19,552	2,886
Unallocated Benefits					
Employee Benefits	5,225,035	1,122,300	6,347,335	5,902,472	444,863
Facilities Acquisition and Construction					
Instructional Equipment	-	29,569	29,569	-	29,569
Noninstructional Equipment	-	13,000	13,000	12,973	27
Total Facilities Acq. & Construction	<u>-</u>	<u>42,569</u>	<u>42,569</u>	<u>12,973</u>	<u>29,596</u>
Total Expenditures	<u>39,466,595</u>	<u>4,356,491</u>	<u>43,823,086</u>	<u>38,014,124</u>	<u>5,808,962</u>

PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	\$ 3,510,017	\$ 73,408	\$ 3,583,425	\$ 3,310,586	\$ (272,839)
Other Financing Sources (Uses)					
Transfer In	1,513,630	-	1,513,630	1,513,630	-
Transfer Out	(5,023,647)	(73,408)	(5,097,055)	(4,824,216)	272,839
Total Other Financing Sources (Uses)	(3,510,017)	(73,408)	(3,583,425)	(3,310,586)	272,839
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures And Other Financing Sources (Uses)	-	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

**PASSAIC PUBLIC SCHOOLS  
BUDGETARY COMPARISON SCHEDULE  
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described below. Encumbrance accounting is also employed as an extension of formal budgetary integration of the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Funds are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

The following presents a reconciliation of the General and Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule - General Fund and Special Revenue Fund to the GAAP basis of accounting as presented in the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Sources/inflows of resources</b>		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedules (Exhibits C-1, C-2)	\$ 267,589,294	\$ 41,324,710
Difference - budget to GAAP:		
State Aid payments recognized for budgetary purposes, not recognized for GAAP statements (2012-2013)	(23,564,700)	(1,091,593)
State Aid payments recognized for GAAP statements, not recognized for budgetary purposes (2011-2012 )	23,244,199	
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Encumbrances, June 30, 2013		(123,592)
Encumbrances, June 30, 2012, net of cancellations	-	<u>220,711</u>
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds (Exhibit B-2)	<u>\$ 267,268,793</u>	<u>\$ 40,330,236</u>
<b>Uses/outflows of resources</b>		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedules ( Exhibit C-1, C-2)	\$ 280,257,774	\$ 38,014,124
Differences - budget to GAAP		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Encumbrances, June 30, 2013		(123,592)
Encumbrances, June 30, 2012, net of cancellations	-	<u>220,711</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (Exhibit B-2)	<u>\$ 280,257,774</u>	<u>\$ 38,111,243</u>



**SCHOOL LEVEL SCHEDULES**

**(General Fund)**

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
COMBINING BALANCE SHEET  
AS OF JUNE 30, 2013**

	<u>Operating Fund</u>	<u>Blended Resource Fund</u>	<u>Total General Fund</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 43,444,469	\$ 4,593,285	\$ 48,037,754
Receivables from Other Governments	1,363,608		1,363,608
Other Receivables	488,522		488,522
Prepaid Items	121,828		121,828
Due From Other Funds	1,416,750	-	1,416,750
	<u>46,835,177</u>	<u>4,593,285</u>	<u>51,428,462</u>
<b>Total Assets</b>	<b>\$ 46,835,177</b>	<b>\$ 4,593,285</b>	<b>\$ 51,428,462</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Accounts Payable and Other Current Liabilities	\$ 14,223,142	\$ 3,911,347	\$ 18,134,489
Accrued Salaries and Wages	657,768	501,346	1,159,114
Claims and Judgments Payable	1,356,007	-	1,356,007
	<u>16,236,917</u>	<u>4,412,693</u>	<u>20,649,610</u>
<b>Total Liabilities</b>	<b>16,236,917</b>	<b>4,412,693</b>	<b>20,649,610</b>
<b>Nonspendable</b>			
Prepays	121,828		121,828
<b>Restricted</b>			
Capital Reserve	5,392,829		5,392,829
Maintenance Reserve	5,000,000		5,000,000
Maintenance Reserve Designated for Subsequent Year's Budget	5,000,000		5,000,000
Emergency Reserve	995,657		995,657
Excess Surplus	2,295,608		2,295,608
<b>Committed</b>			
Encumbrances	10,091,429		10,091,429
<b>Assigned</b>			
Designated for Subsequent Year's Budget	15,909,083		15,909,083
Encumbrances	3,749,705	180,592	3,930,297
Unassigned	(17,957,879)	-	(17,957,879)
	<u>30,598,260</u>	<u>180,592</u>	<u>30,778,852</u>
<b>Total Fund Balances</b>	<b>30,598,260</b>	<b>180,592</b>	<b>30,778,852</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 46,835,177</b>	<b>\$ 4,593,285</b>	<b>\$ 51,428,462</b>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

District-Wide

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 114,018,019		\$ 107,754,743	\$ 6,263,276
General Fund Year End Encumbrances at June 30, 2012	<u>366,517</u>		<u>366,517</u>	<u>-</u>
Total General Fund Contribution	<u>114,384,536</u>	<u>95.73%</u>	<u>108,121,260</u>	<u>6,263,276</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	4,089,409		3,862,513	226,896
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	<u>158,145</u>		<u>158,145</u>	<u>-</u>
	<u>4,247,554</u>	<u>3.55%</u>	<u>4,020,658</u>	<u>226,896</u>
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	811,445		765,502	45,943
Title II, of NCLB - June 30, 2012 Unearned Revenue	<u>38,056</u>		<u>38,056</u>	<u>-</u>
	<u>849,501</u>	<u>0.71%</u>	<u>803,558</u>	<u>45,943</u>
Total Restricted Federal Resources	<u>5,097,055</u>	<u>4.27%</u>	<u>4,824,216</u>	<u>272,839</u>
Totals	<u>\$ 119,481,591</u>	<u>100.00%</u>	<u>\$ 112,945,476</u>	<u>\$ 6,536,115</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

School 1 - Thomas Jefferson

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 6,328,264		\$ 6,183,044	\$ 145,220
General Fund Year End Encumbrances at June 30, 2012	-		-	-
Total General Fund Contribution	<u>6,328,264</u>	95.47%	<u>6,183,044</u>	<u>145,220</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	235,822		230,248	5,574
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	7,062		7,062	-
	<u>242,884</u>	3.66%	<u>237,310</u>	<u>5,574</u>
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	55,472		54,159	1,313
Title II, of NCLB - June 30, 2012 Unearned Revenue	1,730		1,730	-
	<u>57,202</u>	0.86%	<u>55,889</u>	<u>1,313</u>
Total Restricted Federal Resources	<u>300,086</u>	4.53%	<u>293,200</u>	<u>6,886</u>
Totals	<u>\$ 6,628,350</u>	100.00%	<u>\$ 6,476,244</u>	<u>\$ 152,106</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

School 2

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 2,542,381		\$ 2,398,632	\$ 143,749
General Fund Year End Encumbrances at June 30, 2012	-		-	-
<b>Total General Fund Contribution</b>	<u>2,542,381</u>	<u>95.85%</u>	<u>2,398,632</u>	<u>143,749</u>
<b>Restricted Federal Resources</b>				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	91,094		85,812	5,282
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	<u>2,327</u>		<u>2,327</u>	<u>-</u>
	<u>93,421</u>	<u>3.52%</u>	<u>88,139</u>	<u>5,282</u>
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	16,100		15,163	937
Title II, of NCLB - June 30, 2012 Unearned Revenue	<u>469</u>		<u>469</u>	<u>-</u>
	<u>16,569</u>	<u>0.62%</u>	<u>15,632</u>	<u>937</u>
<b>Total Restricted Federal Resources</b>	<u>109,990</u>	<u>4.15%</u>	<u>103,771</u>	<u>6,219</u>
<b>Totals</b>	<u>\$ 2,652,371</u>	<u>100.00%</u>	<u>\$ 2,502,403</u>	<u>\$ 149,968</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

School 3 - Mario Drago

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 7,948,307		\$ 7,127,095	\$ 821,212
General Fund Year End Encumbrances at June 30, 2012	<u>7,182</u>		<u>7,182</u>	<u>-</u>
Total General Fund Contribution	<u>7,955,489</u>	<u>95.81%</u>	<u>7,134,277</u>	<u>821,212</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	275,001		246,314	28,687
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	<u>2,903</u>		<u>2,903</u>	<u>-</u>
	<u>277,904</u>	<u>3.35%</u>	<u>249,217</u>	<u>28,687</u>
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	69,011		61,813	7,198
Title II, of NCLB - June 30, 2012 Unearned Revenue	<u>716</u>		<u>716</u>	<u>-</u>
	<u>69,727</u>	<u>0.84%</u>	<u>62,529</u>	<u>7,198</u>
Total Restricted Federal Resources	<u>347,631</u>	<u>4.19%</u>	<u>311,746</u>	<u>35,885</u>
Totals	<u>\$ 8,303,120</u>	<u>100.00%</u>	<u>\$ 7,446,023</u>	<u>\$ 857,097</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

School 4 - Lincoln Middle School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	\$ 20,814,392		\$ 19,750,227	\$ 1,064,165
General Fund Year End Encumbrances at June 30, 2012	-		-	-
<b>Total General Fund Contribution</b>	<u>20,814,392</u>	<u>96.26%</u>	<u>19,750,227</u>	<u>1,064,165</u>
<b>Restricted Federal Resources</b>				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	679,226		644,046	35,180
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	8,875		8,875	-
	<u>688,101</u>	<u>3.18%</u>	<u>652,921</u>	<u>35,180</u>
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	117,531		111,421	6,110
Title II, of NCLB - June 30, 2012 Unearned Revenue	1,982		1,982	-
	<u>119,513</u>	<u>0.55%</u>	<u>113,403</u>	<u>6,110</u>
<b>Total Restricted Federal Resources</b>	<u>807,614</u>	<u>3.74%</u>	<u>766,324</u>	<u>41,290</u>
<b>Totals</b>	<u>\$ 21,622,006</u>	<u>100.00%</u>	<u>\$ 20,516,551</u>	<u>\$ 1,105,455</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 5**

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 3,261,549		\$ 3,248,349	\$ 13,200
General Fund Year End Encumbrances at June 30, 2012	-		-	-
<b>Total General Fund Contribution</b>	<u>3,261,549</u>	<u>95.05%</u>	<u>3,248,349</u>	<u>13,200</u>
<b>Restricted Federal Resources</b>				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	143,055		142,467	588
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	<u>2,317</u>		<u>2,317</u>	-
	<u>145,372</u>	<u>4.24%</u>	<u>144,784</u>	<u>588</u>
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	23,931		23,832	99
Title II, of NCLB - June 30, 2012 Unearned Revenue	<u>431</u>		<u>431</u>	-
	<u>24,362</u>	<u>0.71%</u>	<u>24,263</u>	<u>99</u>
<b>Total Restricted Federal Resources</b>	<u>169,734</u>	<u>4.95%</u>	<u>169,047</u>	<u>687</u>
<b>Totals</b>	<u>\$ 3,431,283</u>	<u>100.00%</u>	<u>\$ 3,417,396</u>	<u>\$ 13,887</u>



PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

School 6 - Martin L. King

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 9,662,777		\$ 9,340,238	\$ 322,539
General Fund Year End Encumbrances at June 30, 2012	-		-	-
Total General Fund Contribution	<u>9,662,777</u>	<u>95.02%</u>	<u>9,340,238</u>	<u>322,539</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	401,184		387,281	13,903
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	<u>15,335</u>		<u>15,335</u>	<u>-</u>
	416,519	4.10%	402,616	13,903
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	86,209		83,219	2,990
Title II, of NCLB - June 30, 2012 Unearned Revenue	<u>3,380</u>		<u>3,380</u>	<u>-</u>
	89,589	0.88%	86,599	2,990
Total Restricted Federal Resources	<u>506,108</u>	<u>4.98%</u>	<u>489,214</u>	<u>16,894</u>
Totals	<u>\$ 10,168,885</u>	<u>100.00%</u>	<u>\$ 9,829,452</u>	<u>\$ 339,433</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

School 7 - Grant

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 2,809,837		\$ 2,681,011	\$ 128,826
General Fund Year End Encumbrances at June 30, 2012	-		-	-
<b>Total General Fund Contribution</b>	<u>2,809,837</u>	<u>96.74%</u>	<u>2,681,011</u>	<u>128,826</u>
<b>Restricted Federal Resources</b>				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	72,289		68,946	3,343
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	625		625	-
	<u>72,914</u>	<u>2.51%</u>	<u>69,571</u>	<u>3,343</u>
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	21,589		20,592	997
Title II, of NCLB - June 30, 2012 Unearned Revenue	157		157	-
	<u>21,746</u>	<u>0.75%</u>	<u>20,749</u>	<u>997</u>
<b>Total Restricted Federal Resources</b>	<u>94,660</u>	<u>3.26%</u>	<u>90,320</u>	<u>4,340</u>
<b>Totals</b>	<u>\$ 2,904,497</u>	<u>100.00%</u>	<u>\$ 2,771,331</u>	<u>\$ 133,166</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

School 8 - Pulaski

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 5,311,348		\$ 4,855,455	\$ 455,893
General Fund Year End Encumbrances at June 30, 2012	<u>2,354</u>		<u>2,354</u>	<u>-</u>
Total General Fund Contribution	<u>5,313,702</u>	<u>95.34%</u>	<u>4,857,809</u>	<u>455,893</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	199,895		181,206	18,689
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	<u>17,935</u>		<u>17,935</u>	<u>-</u>
	<u>217,830</u>	<u>3.91%</u>	<u>199,141</u>	<u>18,689</u>
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	38,713		35,107	3,606
Title II, of NCLB - June 30, 2012 Unearned Revenue	<u>3,315</u>		<u>3,315</u>	<u>-</u>
	<u>42,028</u>	<u>0.75%</u>	<u>38,422</u>	<u>3,606</u>
Total Restricted Federal Resources	<u>259,858</u>	<u>4.66%</u>	<u>237,563</u>	<u>22,295</u>
Totals	<u>\$ 5,573,560</u>	<u>100.00%</u>	<u>\$ 5,095,372</u>	<u>\$ 478,188</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

School 9 - Etta Gero

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 6,979,118		\$ 6,458,287	\$ 520,831
General Fund Year End Encumbrances at June 30, 2012	-		-	-
Total General Fund Contribution	<u>6,979,118</u>	<u>95.10%</u>	<u>6,458,287</u>	<u>520,831</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	303,976		281,122	22,854
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	<u>2,261</u>		<u>2,261</u>	<u>-</u>
	<u>306,237</u>	<u>4.17%</u>	<u>283,383</u>	<u>22,854</u>
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	52,691		48,724	3,967
Title II, of NCLB - June 30, 2012 Unearned Revenue	<u>471</u>		<u>471</u>	<u>-</u>
	<u>53,162</u>	<u>0.72%</u>	<u>49,195</u>	<u>3,967</u>
Total Restricted Federal Resources	<u>359,399</u>	<u>4.90%</u>	<u>332,578</u>	<u>26,821</u>
Totals	<u>\$ 7,338,517</u>	<u>100.00%</u>	<u>\$ 6,790,865</u>	<u>\$ 547,652</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

School 10 - Roosevelt

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 6,316,790		\$ 6,092,940	\$ 223,850
General Fund Year End Encumbrances at June 30, 2012	-		-	-
<b>Total General Fund Contribution</b>	<u>6,316,790</u>	<u>94.41%</u>	<u>6,092,940</u>	<u>223,850</u>
<b>Restricted Federal Resources</b>				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	286,671		275,512	11,159
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	<u>28,224</u>		<u>28,224</u>	<u>-</u>
	<u>314,895</u>	<u>4.71%</u>	<u>303,736</u>	<u>11,159</u>
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	53,130		51,027	2,103
Title II, of NCLB - June 30, 2012 Unearned Revenue	<u>6,219</u>		<u>6,219</u>	<u>-</u>
	<u>59,349</u>	<u>0.89%</u>	<u>57,246</u>	<u>2,103</u>
<b>Total Restricted Federal Resources</b>	<u>374,244</u>	<u>5.59%</u>	<u>360,982</u>	<u>13,262</u>
<b>Totals</b>	<u>\$ 6,691,034</u>	<u>100.00%</u>	<u>\$ 6,453,922</u>	<u>\$ 237,112</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

School 11 - Memorial

Resources	<u>Resource Amount</u>	<u>% of Total Resources</u>	<u>Total Expenditures % of Total Resources</u>	<u>Total/Surplus Carryover % of Total Resources</u>
General Fund Contribution	\$ 11,795,766		\$ 11,268,680	\$ 527,086
General Fund Year End Encumbrances at June 30, 2012	-		-	-
<b>Total General Fund Contribution</b>	<u>11,795,766</u>	<u>94.75%</u>	<u>11,268,680</u>	<u>527,086</u>
<b>Restricted Federal Resources</b>				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	536,544		511,844	24,700
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	<u>16,231</u>		<u>16,231</u>	<u>-</u>
	<u>552,775</u>	<u>4.44%</u>	<u>528,075</u>	<u>24,700</u>
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	96,747		92,257	4,490
Title II, of NCLB - June 30, 2012 Unearned Revenue	<u>3,729</u>		<u>3,729</u>	<u>-</u>
	<u>100,476</u>	<u>0.81%</u>	<u>95,986</u>	<u>4,490</u>
<b>Total Restricted Federal Resources</b>	<u>653,251</u>	<u>5.25%</u>	<u>624,061</u>	<u>29,190</u>
<b>Totals</b>	<u>\$ 12,449,017</u>	<u>100.00%</u>	<u>\$ 11,892,741</u>	<u>\$ 556,276</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

School 12 - Passaic High School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	\$ 30,247,490		\$ 28,350,785	\$ 1,896,705
General Fund Year End Encumbrances at June 30, 2012	<u>356,981</u>		<u>356,981</u>	<u>-</u>
Total General Fund Contribution	<u>30,604,471</u>	96.49%	<u>28,707,766</u>	<u>1,896,705</u>
Restricted Federal Resources				
Title I, Part A of NCLB: <i>Improving Basic Programs</i>	864,652		807,716	56,936
Title I, Part A of NCLB - June 30, 2012 Unearned Revenue	<u>54,050</u>		<u>54,050</u>	<u>-</u>
	<u>918,702</u>	2.90%	<u>861,766</u>	<u>56,936</u>
Title II, Part A of NCLB: <i>Teacher and Principal Training and Recruiting</i>	180,321		168,188	12,133
Title II, of NCLB - June 30, 2012 Unearned Revenue	<u>15,457</u>		<u>15,457</u>	<u>-</u>
	<u>195,778</u>	0.62%	<u>183,645</u>	<u>12,133</u>
Total Restricted Federal Resources	<u>1,114,480</u>	3.51%	<u>1,045,410</u>	<u>69,070</u>
Totals	<u>\$ 31,718,951</u>	100.00%	<u>\$ 29,753,176</u>	<u>\$ 1,965,775</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**District-Wide**

	Budget		Final Budget	Actual	Variance
	Original Budget	Adjustments			Final to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers	\$ 2,624,327	\$ (159,644)	\$ 2,464,683	\$ 2,374,227	\$ 90,456
Grades 1-5 Salaries of Teachers	19,975,076	2,091	19,977,167	19,553,990	423,177
Grades 6-8 Salaries of Teachers	12,071,723	(948,619)	11,123,104	10,939,842	183,262
Grades 9-12 Salaries of Teachers	13,365,204	(787,193)	12,578,011	12,408,940	169,071
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	1,153,980	(39,836)	1,114,144	1,089,743	24,401
Purchased Professional-Educational Services	157,000	26,848	183,848	83,128	100,720
Other Purchased Services	164,973	309,365	474,338	422,462	51,876
General Supplies	2,391,200	804,874	3,196,074	2,657,890	538,184
Textbooks	167,360	74,297	241,657	189,651	52,006
Other Objects	138,195	19,883	158,078	131,704	26,374
<b>Total Regular Programs-Instruction</b>	<b>52,209,038</b>	<b>(697,934)</b>	<b>51,511,104</b>	<b>49,851,577</b>	<b>1,659,527</b>
<b>Special Education-Instruction</b>					
<b>Cognitive-Mild</b>					
Salaries of Teachers	213,157	3,764	216,921	113,571	103,350
Other Salaries for Instruction	108,501	47	108,548	108,527	21
General Supplies	-	-	-	-	-
<b>Total Cognitive- Mild</b>	<b>321,658</b>	<b>3,811</b>	<b>325,469</b>	<b>222,098</b>	<b>103,371</b>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	3,702,908	(47,930)	3,654,978	3,422,477	232,501
Other Salaries for Instruction	1,110,561	(72,238)	1,038,323	1,008,340	29,983
General Supplies	132,600	12,869	145,469	99,990	45,479
Textbooks	4,420	(873)	3,547	832	2,715
Other Objects	9,003	-	9,003	3,720	5,283
<b>Total Learning/Language Disabilities</b>	<b>4,959,492</b>	<b>(108,172)</b>	<b>4,851,320</b>	<b>4,535,359</b>	<b>315,961</b>
<b>Multiple Disabilities</b>					
Salaries of Teachers	489,883	32,655	522,538	501,174	21,364
Other Salaries for Instruction	184,838	(11,048)	173,790	166,280	7,510
General Supplies	46,800	1,389	48,189	28,163	20,026
Textbooks	740	-	740	-	740
Other Objects	3,321	-	3,321	1,581	1,740
<b>Total Multiple Disabilities</b>	<b>725,582</b>	<b>22,996</b>	<b>748,578</b>	<b>697,198</b>	<b>51,380</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	9,985,092	80,246	10,065,338	9,492,017	573,321
Other Salaries for Instruction	714,400	76,800	791,200	731,449	59,751
General Supplies	282,900	(29,873)	253,027	152,300	100,727
Textbooks	10,250	(350)	9,900	1,239	8,661
Other Objects	19,555	-	19,555	9,149	10,406
<b>Total Resource Room/Resource Center</b>	<b>11,012,197</b>	<b>126,823</b>	<b>11,139,020</b>	<b>10,386,154</b>	<b>752,866</b>
<b>Autism</b>					
Salaries of Teachers	369,982	64,951	434,933	412,717	22,216
Other Salaries for Instruction	352,261	(44,519)	307,742	298,425	9,317
General Supplies	6,900	-	6,900	6,358	542
Textbooks	230	-	230	-	230
Other Objects	414	-	414	-	414
<b>Total Autism</b>	<b>729,787</b>	<b>20,432</b>	<b>750,219</b>	<b>717,500</b>	<b>32,719</b>
<b>Total Special Education-Instruction</b>	<b>17,748,716</b>	<b>65,890</b>	<b>17,814,606</b>	<b>16,558,309</b>	<b>1,256,297</b>



**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**District-Wide**

	Budget		Final Budget	Actual	Variance
	Original Budget	Adjustments			Final to Actual
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	\$ 3,286,549	\$ 197,801	\$ 3,484,350	\$ 3,138,806	\$ 345,544
Other Salaries for Instruction	-	-	-	-	-
General Supplies	855,000	(63,271)	791,729	670,494	121,235
Textbooks	28,500	(2,473)	26,027	11,551	14,476
Other Objects	54,523	-	54,523	27,019	27,504
<b>Total Bilingual Education</b>	<u>4,224,572</u>	<u>132,057</u>	<u>4,356,629</u>	<u>3,847,870</u>	<u>508,759</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	180,447	7,215	187,662	161,330	26,332
Purchased Services	17,925	-	17,925	12,318	5,607
Supplies and Materials	8,800	10,000	18,800	9,364	9,436
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>207,172</u>	<u>17,215</u>	<u>224,387</u>	<u>183,012</u>	<u>41,375</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	1,168,678	(33,238)	1,135,440	482,460	652,980
Other Salaries for Instruction	31,026	11,669	42,695	10,814	31,881
<b>Total Before/After School Programs - Instruction</b>	<u>1,199,704</u>	<u>(21,569)</u>	<u>1,178,135</u>	<u>493,274</u>	<u>684,861</u>
<b>Before/After School Programs - Support</b>					
Salaries	-	35,000	35,000	31,358	3,642
<b>Total Before/After School Programs - Support</b>	<u>-</u>	<u>35,000</u>	<u>35,000</u>	<u>31,358</u>	<u>3,642</u>
<b>Total Before/After School Programs</b>	<u>1,199,704</u>	<u>13,431</u>	<u>1,213,135</u>	<u>524,632</u>	<u>688,503</u>
<b>Summer School-Instruction</b>					
Salaries	491,237	7,038	498,275	329,644	168,631
Other Salaries for Instruction	9,565	2,998	12,563	12,563	-
Other Purchased Services	40,000	-	40,000	37,110	2,890
General Supplies	55,000	(10,000)	45,000	45,000	-
<b>Total Summer School-Instruction</b>	<u>595,802</u>	<u>36</u>	<u>595,838</u>	<u>424,317</u>	<u>171,521</u>
<b>Summer School - Support Services</b>					
Salaries	55,976	25,088	81,064	75,521	5,543
<b>Total Summer School - Support Services</b>	<u>55,976</u>	<u>25,088</u>	<u>81,064</u>	<u>75,521</u>	<u>5,543</u>
<b>Total Summer School</b>	<u>651,778</u>	<u>25,124</u>	<u>676,902</u>	<u>499,838</u>	<u>177,064</u>
<b>Alternative Education Programs</b>					
Salaries of Teachers	91,365	-	91,365	91,087	278
<b>Total Alternative Education Programs</b>	<u>91,365</u>	<u>-</u>	<u>91,365</u>	<u>91,087</u>	<u>278</u>
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors	3,123,707	272,852	3,396,559	3,249,828	146,731
Salaries of Reading Specialists	1,259,490	(23,271)	1,236,219	801,085	435,134
<b>Total At-Risk Programs</b>	<u>4,383,197</u>	<u>249,581</u>	<u>4,632,778</u>	<u>4,050,913</u>	<u>581,865</u>
<b>Total Instruction</b>	<u>80,715,542</u>	<u>(194,636)</u>	<u>80,520,906</u>	<u>75,607,238</u>	<u>4,913,668</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

District-Wide

	Budget		Final Budget	Actual	Variance
	Original Budget	Adjustments			Final to Actual
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 588,164	\$ (686)	\$ 587,478	\$ 587,478	\$ -
Salaries of Family Support Teams	568,898	131,951	700,849	618,734	82,115
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	553,187	8,730	561,917	553,091	8,826
Purchased Professional and Technical Services	-	-	-	-	-
Other Purchased Services	3,500	-	3,500	-	3,500
Supplies and Materials	800	-	800	771	29
<b>Total Attendance and Social Work Services</b>	<u>1,714,549</u>	<u>139,995</u>	<u>1,854,544</u>	<u>1,760,074</u>	<u>94,470</u>
<b>Health Services</b>					
Salaries	1,924,701	(18,575)	1,906,126	1,811,411	94,715
<b>Total Health Services</b>	<u>1,924,701</u>	<u>(18,575)</u>	<u>1,906,126</u>	<u>1,811,411</u>	<u>94,715</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	2,492,108	(65,736)	2,426,372	2,368,090	58,282
Other Purchased Services	6,150	-	6,150	6,148	2
Supplies and Materials	990	-	990	952	38
<b>Total Guidance</b>	<u>2,499,248</u>	<u>(65,736)</u>	<u>2,433,512</u>	<u>2,375,190</u>	<u>58,322</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff	-	-	-	-	-
Sal. of Facilitators, Math Coaches, and Literacy Coache	1,103,778	(106,247)	997,531	932,303	65,228
<b>Total Improvement of Inst. Serv.</b>	<u>1,103,778</u>	<u>(106,247)</u>	<u>997,531</u>	<u>932,303</u>	<u>65,228</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	816,928	(3,229)	813,699	708,356	105,343
Salaries of Technology Coordinators	869,313	211,175	1,080,488	986,642	93,846
Other Purchased Services	25,915	-	25,915	21,162	4,753
Supplies and Materials	102,784	-	102,784	71,310	31,474
<b>Total Edu. Media Serv./Sch. Library</b>	<u>1,814,940</u>	<u>207,946</u>	<u>2,022,886</u>	<u>1,787,470</u>	<u>235,416</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	1,601	-	1,601	1,420	181
<b>Total Instructional Staff Training Serv.</b>	<u>1,601</u>	<u>-</u>	<u>1,601</u>	<u>1,420</u>	<u>181</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	3,546,567	22,744	3,569,311	3,505,260	64,051
Salaries of Other Professional Staff	1,438,533	38,981	1,477,514	1,457,639	19,875
Salaries of Secretarial and Clerical Assistants	1,960,544	54,599	2,015,143	2,007,438	7,705
Other Purchased Services	223,689	13,317	237,006	170,548	66,458
Supplies and Materials	132,844	1,013	133,857	102,428	31,429
<b>Total Supp. Serv.-School Admin.</b>	<u>7,302,177</u>	<u>130,654</u>	<u>7,432,831</u>	<u>7,243,313</u>	<u>189,518</u>
<b>Security</b>					
Salaries	312,207	(37,786)	274,421	196,457	77,964
<b>Total Security</b>	<u>312,207</u>	<u>(37,786)</u>	<u>274,421</u>	<u>196,457</u>	<u>77,964</u>
<b>Student Transportation Services</b>					
Contractual Svcs (Other Than Between Home and Schc	359,900	1,651	361,551	201,747	159,804
<b>Total Student Transportation Services</b>	<u>359,900</u>	<u>1,651</u>	<u>361,551</u>	<u>201,747</u>	<u>159,804</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

District-Wide

	Budget			Variance	
	Original Budget	Adjustments	Final Budget	Actual	Final to Actual
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	\$ 985,077	\$ 645,084	\$ 1,630,161	\$ 1,625,118	\$ 5,043
Other Retirement Contributions - Regular	342,300	437,552	779,852	724,916	54,936
Unemployment Compensation	213,480	176,717	390,197	282,854	107,343
Workers Compensation	557,420	25,975	583,395	497,192	86,203
Health Benefits	18,856,660	(1,380,058)	17,476,602	17,210,766	265,836
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>20,954,937</u>	<u>(94,730)</u>	<u>20,860,207</u>	<u>20,340,846</u>	<u>519,361</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>37,988,038</u>	<u>157,172</u>	<u>38,145,210</u>	<u>36,650,231</u>	<u>1,494,978</u>
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	<u>118,703,580</u>	<u>(37,465)</u>	<u>118,666,116</u>	<u>112,257,469</u>	<u>6,408,646</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	248,000	114,476	362,476	314,869	47,607
Grades 6-8	-	100,000	100,000	98,106	1,894
Grades 9-12	90,000	263,000	353,000	275,032	77,968
<b>Support Services</b>					
School Administration	-	-	-	-	-
<b>Total Equipment</b>	<u>338,000</u>	<u>477,476</u>	<u>815,476</u>	<u>688,007</u>	<u>127,469</u>
<b>TOTAL CAPITAL OUTLAY</b>	<u>338,000</u>	<u>477,476</u>	<u>815,476</u>	<u>688,007</u>	<u>127,469</u>
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	<u>\$ 119,041,580</u>	<u>\$ 440,011</u>	<u>\$ 119,481,591</u>	<u>\$ 112,945,476</u>	<u>\$ 6,536,115</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 1 - Thomas Jefferson**

	Budget				Variance
	Original Budget	Adjustments			Final Budget
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 2,192,539	\$ 80,600	\$ 2,273,139	\$ 2,256,694	\$ 16,445.00
Grades 6-8 Salaries of Teachers	425,259	(195,343)	229,916	227,566	2,350
Grades 9-12 Salaries of Teachers					-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction					-
Purchased Professional-Educational Services	5,980	-	5,980	5,895	85
Other Purchased Services	4,769	500	5,269	5,197	72
General Supplies	147,520	17,000	164,520	158,864	5,656
Textbooks	3,920	(3,400)	520	-	520
Other Objects	7,056	-	7,056	6,797	259
<b>Total Regular Programs-Instruction</b>	<u>2,787,043</u>	<u>(100,643)</u>	<u>2,686,400</u>	<u>2,661,013</u>	<u>25,387</u>
<b>Special Education-Instruction</b>					
<b>Cognitive-Mild</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	-	-	-	-	-
<b>Total Cognitive- Mild</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	197,856	-	197,856	197,328	528
Other Salaries for Instruction	106,055	-	106,055	93,572	12,483
General Supplies	6,900	(1,000)	5,900	2,302	3,598
Textbooks	230	-	230	-	230
Other Objects	414	-	414	-	414
<b>Total Learning/Language Disabilities</b>	<u>311,455</u>	<u>(1,000)</u>	<u>310,455</u>	<u>293,202</u>	<u>17,253</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers	97,485	-	97,485	97,087	398
Other Salaries for Instruction	40,243	-	40,243	40,222	21
General Supplies	5,400	-	5,400	-	5,400
Textbooks	180	-	180	-	180
Other Objects	324	-	324	-	324
<b>Total Multiple Disabilities</b>	<u>143,632</u>	<u>-</u>	<u>143,632</u>	<u>137,309</u>	<u>6,323</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	671,702	(42,943)	628,759	628,759	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	13,500	-	13,500	5,533	7,967
Textbooks	450	-	450	-	450
Other Objects	810	-	810	-	810
<b>Total Resource Room/Resource Center</b>	<u>686,462</u>	<u>(42,943)</u>	<u>643,519</u>	<u>634,292</u>	<u>9,227</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 1 - Thomas Jefferson**

	Budget		Final Budget	Actual	Variance
	Original Budget	Adjustments			Final to Actual
<b>Autism</b>					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
<b>Total Autism</b>	-	-	-	-	-
<b>Total Special Education-Instruction</b>	\$ 1,141,549	\$ (43,943)	\$ 1,097,606	\$ 1,064,803	\$ 32,803
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	116,057	(80)	115,977	115,446	531
Other Salaries for Instruction		-	-	-	-
General Supplies	36,000	-	36,000	31,089	4,911
Textbooks	1,200	-	1,200	-	1,200
Other Objects	2,160	-	2,160	1,650	510
<b>Total Bilingual Education</b>	155,417	(80)	155,337	148,185	7,152
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	6,186	3,947	10,133	10,133	-
Purchased Services		-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	6,186	3,947	10,133	10,133	-
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	17,923	-	17,923	12,879	5,044
Other Salaries for Instruction	1,793	-	1,793	1,235	558
<b>Total Before/After School Programs - Instruction</b>	19,716	-	19,716	14,114	5,602
<b>Summer School-Instruction</b>					
Salaries		-			-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School-Instruction</b>	-	-	-	-	-
<b>Summer School - Support Services</b>					
Salaries	-	-	-	-	-
<b>Total Summer School - Support Services</b>	-	-	-	-	-
<b>Total Summer School</b>	-	-	-	-	-
<b>Alternative Education Programs</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Alternative Education Programs</b>	-	-	-	-	-
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors	331,772	66,369	398,141	398,141	-
Salaries of Reading Specialists	59,878	(13,920)	45,958	45,958	-
<b>Total At-Risk Programs</b>	391,650	52,449	444,099	444,099	-
<b>Total Instruction</b>	4,501,561	(88,270)	4,413,291	4,342,347	70,944

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 1 - Thomas Jefferson**

	Budget		Final Budget	Actual	Variance
	Original Budget	Adjustments			Final to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator					
Salaries of Family Support Teams	\$ 51,718	\$ 8,496	\$ 60,214	\$ 52,989	\$ 7,225
Sal. of Fam. Liaison and Comm. Parent Involv. Spec	52,698	(3,479)	49,219	40,515	8,704
Purchased Professional and Technical Services					-
Other Purchased Services					-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>104,416</u>	<u>5,017</u>	<u>109,433</u>	<u>93,504</u>	<u>15,929</u>
<b>Health Services</b>					
Salaries	104,985	8,187	113,172	113,172	-
<b>Total Health Services</b>	<u>104,985</u>	<u>8,187</u>	<u>113,172</u>	<u>113,172</u>	<u>-</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	119,756	8,072	127,828	127,828	-
Other Purchased Services					-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>119,756</u>	<u>8,072</u>	<u>127,828</u>	<u>127,828</u>	<u>-</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff					
Sal. of Facilitators, Math Coaches, and Literacy Con	68,324	-	68,324	65,689	2,635
<b>Total Improvement of Inst. Serv.</b>	<u>68,324</u>	<u>-</u>	<u>68,324</u>	<u>65,689</u>	<u>2,635</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	117,761	-	117,761	117,123	638
Salaries of Technology Coordinators	143,499	31,245	174,744	174,744	(0)
Other Purchased Services					-
Supplies and Materials	2,593	-	2,593	2,562	31
<b>Total Edu. Media Serv./Sch. Library</b>	<u>263,853</u>	<u>31,245</u>	<u>295,098</u>	<u>294,429</u>	<u>669</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	123,016	-	123,016	123,016	-
Salaries of Other Professional Staff					-
Salaries of Secretarial and Clerical Assistants	108,102	3,479	111,581	111,581	-
Other Purchased Services	10,721	190	10,911	9,270	1,641
Supplies and Materials	8,803	1,000	9,803	9,316	487
Other Objects	-	-	-	-	-
<b>Total Supp. Serv.-School Admin.</b>	<u>250,642</u>	<u>4,669</u>	<u>255,311</u>	<u>253,183</u>	<u>2,128</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 1 - Thomas Jefferson**

	Budget		Final Budget	Actual	Variance
	Original Budget	Adjustments			Final to Actual
<b>Security</b>					
Salaries	-	-	-	-	-
<b>Total Security</b>	-	-	-	-	-
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and	\$ 17,940	-	\$ 17,940	\$ 9,169	\$ 8,771
<b>Total Student Transportation Services</b>	17,940	-	17,940	9,169	8,771
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	44,439	\$ 49,005	93,444	93,436	8
Other Retirement Contributions - Regular	20,058	26,064	46,122	46,122	-
Unemployment Compensation	11,880	14,040	25,920	16,754	9,166
Workers Compensation	31,020	1,577	32,597	27,668	4,929
Health Benefits	1,025,577	(75,707)	949,870	935,481	14,389
<b>TOTAL UNALLOCATED BENEFITS</b>	1,132,974	14,979	1,147,953	1,119,461	28,492
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	2,062,890	72,169	2,135,059	2,076,435	58,624
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	6,564,451	(16,101)	6,548,350	6,418,782	129,568
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	36,000	44,000	80,000	57,462	22,538
<b>Undistributed Expenditures</b>					
School Administration	-	-	-	-	-
<b>Total Equipment</b>	36,000	44,000	80,000	57,462	22,538
<b>TOTAL CAPITAL OUTLAY</b>	36,000	44,000	80,000	57,462	22,538
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	\$ 6,600,451	\$ 27,899	\$ 6,628,350	\$ 6,476,244	\$ 152,106

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 2**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers	\$ 227,893	\$ (55,583)	\$ 172,310	\$ 172,310	-
Grades 1-5 Salaries of Teachers	712,191	266	712,457	677,994	\$ 34,463
Grades 6-8 Salaries of Teachers	-				
Grades 9-12 Salaries of Teachers					
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	113,393	-	113,393	106,001	7,392
Purchased Professional-Educational Services	2,360	-	2,360	-	2,360
Other Purchased Services	5,200	-	5,200	-	5,200
General Supplies	27,740	15,000	42,740	41,637	1,103
Textbooks	610	-	610	-	610
Other Objects	1,098	-	1,098	-	1,098
<b>Total Regular Programs-Instruction</b>	<u>1,090,485</u>	<u>(40,317)</u>	<u>1,050,168</u>	<u>997,942</u>	<u>52,226</u>
<b>Special Education-Instruction</b>					
<b>Cognitive-Mild</b>					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies	-	-	-	-	-
<b>Total Cognitive- Mild</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Textbooks					
Other Objects	-	-	-	-	-
<b>Total Learning/Language Disabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	128,814	(44,056)	84,758	84,758	-
Other Salaries for Instruction	33,747	38	33,785	33,785	-
General Supplies	2,700	-	2,700	1,316	1,384
Textbooks	90	-	90	-	90
Other Objects	162	-	162	-	162
<b>Total Resource Room/Resource Center</b>	<u>165,513</u>	<u>(44,018)</u>	<u>121,495</u>	<u>119,859</u>	<u>1,636</u>



PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

**School 2**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Autism</b>					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Textbooks					
Other Objects	-	-	-	-	-
<b>Total Autism</b>	-	-	-	-	-
<b>Total Special Education-Instruction</b>	\$ 165,513	\$ (44,018)	\$ 121,495	\$ 119,859	\$ 1,636
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	56,594	400	56,994	56,994	-
Other Salaries for Instruction		-			-
General Supplies	49,800	5,000	54,800	49,979	4,821
Textbooks	1,660	-	1,660	-	1,660
Other Objects	2,988	-	2,988	1,386	1,602
<b>Total Bilingual Education</b>	111,042	5,400	116,442	108,359	8,083
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	2,724	-	2,724	81	2,643
Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	2,724	-	2,724	81	2,643
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	10,773	-	10,773	10,044	729
Other Salaries for Instruction	2,511	-	2,511	2,308	203
<b>Total Before/After School Programs - Instruction</b>	13,284	-	13,284	12,352	932
<b>Summer School-Instruction</b>					
Salaries					
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School-Instruction</b>	-	-	-	-	-
<b>Summer School - Support Services</b>					
Salaries	-	-	-	-	-
<b>Total Summer School - Support Services</b>	-	-	-	-	-
<b>Total Summer School</b>	-	-	-	-	-
<b>Alternative Education Programs</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Alternative Education Programs</b>	-	-	-	-	-
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors	219,494	68,773	288,267	288,267	-
Salaries of Reading Specialists	59,878	(20,000)	39,878	-	39,878
<b>Total At-Risk Programs</b>	279,372	48,773	328,145	288,267	39,878
<b>Total Instruction</b>	1,662,420	(30,162)	1,632,258	1,526,860	105,398

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 2**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator					
Salaries of Family Support Teams	\$ 51,718	\$ 8,496	\$ 60,214	\$ 60,214	
Sal. of Fam. Liaison and Comm. Parent Involv. Spec	48,658	747	49,405	49,405	-
Purchased Professional and Technical Services					
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>100,376</u>	<u>9,243</u>	<u>109,619</u>	<u>109,619</u>	<u>-</u>
<b>Health Services</b>					
Salaries	116,585	(1,787)	114,798	103,295	\$ 11,503
<b>Total Health Services</b>	<u>116,585</u>	<u>(1,787)</u>	<u>114,798</u>	<u>103,295</u>	<u>11,503</u>
<b>Guidance</b>					
Salaries of Other Professional Staff					
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff					
Sal. of Facilitators, Math Coaches, and Literacy Coa	-	-	-	-	-
<b>Total Improvement of Inst. Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries					
Salaries of Technology Coordinators	25,859	25,572	51,431	51,431	
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
<b>Total Edu. Media Serv./Sch. Library</b>	<u>25,859</u>	<u>25,572</u>	<u>51,431</u>	<u>51,431</u>	<u>-</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	122,335	-	122,335	122,334	1
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	60,768	1,787	62,555	62,555	-
Other Purchased Services	6,500	-	6,500	3,264	3,236
Travel		-		-	-
Supplies and Materials	4,500	-	4,500	3,240	1,260
Other Objects	-	-	-	-	-
<b>Total Supp. Serv.-School Admin.</b>	<u>194,103</u>	<u>1,787</u>	<u>195,890</u>	<u>191,393</u>	<u>4,497</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

School 2

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Security</b>					
Salaries	-	-	-	-	-
<b>Total Security</b>	-	-	-	-	-
<b>Student Transportation Services</b>					
Contractual Services(Other Than Between Home ar:	\$ 7,080	-	\$ 7,080	\$ 4,095	\$ 2,985
<b>Total Student Transportation Services</b>	7,080	-	7,080	4,095	2,985
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	27,578	\$ 6,988	34,566	34,561	5
Other Retirement Contributions - Regular	7,161	9,318	16,479	14,657	1,822
Unemployment Compensation	5,130	3,000	8,130	6,151	1,979
Workers Compensation	13,395	-	13,395	11,948	1,447
Health Benefits	472,175	(23,450)	448,725	430,818	17,907
<b>TOTAL UNALLOCATED BENEFITS</b>	525,439	(4,144)	521,295	498,135	23,160
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	969,442	30,671	1,000,113	957,968	42,145
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	2,631,862	509	2,632,371	2,484,828	147,543
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	20,000	-	20,000	17,575	2,425
<b>Total Equipment</b>	20,000	-	20,000	17,575	2,425
<b>TOTAL CAPITAL OUTLAY</b>	20,000	-	20,000	17,575	2,425
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	\$ 2,651,862	\$ 509	\$ 2,652,371	\$ 2,502,403	\$ 149,968

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 3 - Mario Drago**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers	\$ 384,298	-	\$ 384,298	\$ 383,319	\$ 979
Grades 1-5 Salaries of Teachers	2,444,314	\$ (84,497)	2,359,817	2,329,372	30,445
Grades 6-8 Salaries of Teachers	407,266	-	407,266	382,074	25,192
Grades 9-12 Salaries of Teachers	-	-	-	-	-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	149,178	-	149,178	146,070	3,108
Purchased Professional-Educational Services	7,560	3,500	11,060	11,040	20
Other Purchased Services	1,800	2,570	4,370	4,370	-
General Supplies	176,040	119,310	295,350	269,268	26,082
Textbooks	7,360	(550)	6,810	6,810	-
Other Objects	7,848	-	7,848	6,035	1,813
<b>Total Regular Programs-Instruction</b>	<u>3,585,664</u>	<u>40,333</u>	<u>3,625,997</u>	<u>3,538,358</u>	<u>87,639</u>
<b>Special Education-Instruction</b>					
<b>Cognitive-Mild</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	-	-	-	-	-
<b>Total Cognitive- Mild</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	116,057	(116,057)	-	-	-
Other Salaries for Instruction	34,584	(34,584)	-	-	-
General Supplies	7,500	-	7,500	7,499	1
Textbooks	250	-	250	19	231
Other Objects	450	-	450	-	450
<b>Total Learning/Language Disabilities</b>	<u>158,841</u>	<u>(150,641)</u>	<u>8,200</u>	<u>7,518</u>	<u>682</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	4,200	-	4,200	4,010	190
Other Objects	252	-	252	-	252
<b>Total Multiple Disabilities</b>	<u>4,452</u>	<u>-</u>	<u>4,452</u>	<u>4,010</u>	<u>442</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	1,246,873	(18,324)	1,228,549	1,014,400	214,149
Other Salaries for Instruction	-	34,584	34,584	13,826	20,758
General Supplies	23,700	-	23,700	18,336	5,364
Textbooks	930	-	930	904	26
Other Objects	1,422	-	1,422	-	1,422
<b>Total Resource Room/Resource Center</b>	<u>1,272,925</u>	<u>16,260</u>	<u>1,289,185</u>	<u>1,047,466</u>	<u>241,719</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 3 - Mario Drago**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Autism</b>					
Salaries of Teachers					
Other Salaries for Instruction					
General Supplies					
Textbooks					
Other Objects	-	-	-	-	-
<b>Total Autism</b>	-	-	-	-	-
<b>Total Special Education-Instruction</b>	\$ 1,436,218	\$ (134,381)	\$ 1,301,837	\$ 1,058,994	\$ 242,843
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers		107,281	107,281	107,281	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	60,600	7,182	67,782	67,569	213
Textbooks	2,020	(2,020)	-	-	-
Other Objects	3,636	-	3,636	-	3,636
<b>Total Bilingual Education</b>	66,256	112,443	178,699	174,850	3,849
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	4,149	-	4,149	-	4,149
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	4,149	-	4,149	-	4,149
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	114,463	-	114,463	-	114,463
Other Salaries for Instruction	22,275	-	22,275	-	22,275
<b>Total Before/After School Programs - Instruction</b>	136,738	-	136,738	-	136,738
<b>Summer School-Instruction</b>					
Salaries					
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School-Instruction</b>	-	-	-	-	-
<b>Summer School - Support Services</b>					
Salaries	-	-	-	-	-
<b>Total Summer School - Support Services</b>	-	-	-	-	-
<b>Total Summer School</b>	-	-	-	-	-
<b>Alternative Education Programs</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Alternative Education Programs</b>	-	-	-	-	-
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors	571,995	(25,000)	546,995	497,533	49,462
Salaries of Reading Specialists	59,878	-	59,878	-	59,878
<b>Total At-Risk Programs</b>	631,873	(25,000)	606,873	497,533	109,340
<b>Total Instruction</b>	5,860,898	(6,605)	5,854,293	5,269,735	584,558

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 3 - Mario Drago**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Cnordinator					
Salaries of Family Support Teams	\$ 51,718	-	\$ 51,718	-	\$ 51,718
Sal. of Fam. Liaison and Comm. Parent Involv. Spec	53,098	-	53,098	\$ 53,075	23
Purchased Professional and Technical Services					-
Other Purchased Services (400-500 Series)					-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>104,816</u>	<u>-</u>	<u>104,816</u>	<u>53,075</u>	<u>51,741</u>
<b>Health Services</b>					
Salaries	148,458	-	148,458	124,737	23,721
<b>Total Health Services</b>	<u>148,458</u>	<u>-</u>	<u>148,458</u>	<u>124,737</u>	<u>23,721</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	59,878	\$ 936	60,814	60,814	-
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>59,878</u>	<u>936</u>	<u>60,814</u>	<u>60,814</u>	<u>-</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff					
Sal. of Facilitators, Math Coaches, and Literacy Coa	117,640	-	117,640	57,214	60,426
<b>Total Improvement of Inst. Serv.</b>	<u>117,640</u>	<u>-</u>	<u>117,640</u>	<u>57,214</u>	<u>60,426</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	51,718	-	51,718	-	51,718
Salaries of Technology Coordinators	103,213	(3,412)	99,801	61,994	37,807
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
<b>Total Edu. Media Serve/Sch. Library</b>	<u>154,931</u>	<u>(3,412)</u>	<u>151,519</u>	<u>61,994</u>	<u>89,525</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	236,933	31,864	268,797	268,796	1
Salaries of Other Professional Staff	-				
Salaries of Secretarial and Clerical Assistants	101,878	2,476	104,354	104,354	-
Other Purchased Services	22,000	(7,334)	14,666	11,454	3,212
Travel		-			-
Supplies and Materials	17,560	-	17,560	16,605	955
<b>Total Supp. Serv.-School Admin.</b>	<u>378,371</u>	<u>27,006</u>	<u>405,377</u>	<u>401,209</u>	<u>4,168</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

**School 3 - Mario Drago**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Security</b>					
Salaries					
<b>Total Security</b>	-	-	-	-	-
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Betw Home and Sch	\$ 24,180	\$ (3,500)	\$ 20,680	\$ 8,437	\$ 12,243
<b>Total Student Transportation Services</b>	24,180	(3,500)	20,680	8,437	12,243
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	60,042	42,853	102,895	102,724	171
Other Retirement Contributions - Regular	24,961	27,757	52,718	47,425	5,293
Unemployment Compensation	14,400	3,931	18,331	18,331	-
Workers Compensation	37,600	1,911	39,511	33,537	5,974
Health Benefits	1,276,110	(106,419)	1,169,691	1,164,321	5,370
<b>TOTAL UNALLOCATED BENEFITS</b>	1,413,113	(29,967)	1,383,146	1,366,338	16,808
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	2,401,387	(8,937)	2,392,450	2,133,818	258,632
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	8,262,285	(15,542)	8,246,743	7,403,553	843,190
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Instruction					
Grades 1-5	36,000	20,378	56,378	42,470	13,908
<b>Total Equipment</b>	36,000	20,378	56,378	42,470	13,908
<b>TOTAL CAPITAL OUTLAY</b>	36,000	20,378	56,378	42,470	13,908
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	\$ 8,298,285	\$ 4,835	\$ 8,303,120	\$ 7,446,023	\$ 857,097

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 4 - Lincoln Middle School**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers					
Grades 6-8 Salaries of Teachers	\$ 9,303,430	\$ (386,275)	\$ 8,917,155	\$ 8,799,260	\$ 117,895
Grades 9-12 Salaries of Teachers					
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	17,230	-	17,230	5,900	11,330
Other Purchased Services	41,304	-	41,304	14,184	27,120
General Supplies	488,020	20,000	508,020	479,737	28,283
Textbooks	62,470	-	62,470	24,267	38,203
Other Objects	27,434	-	27,434	19,248	8,186
<b>Total Regular Programs-Instruction</b>	<u>9,939,888</u>	<u>(366,275)</u>	<u>9,573,613</u>	<u>9,342,596</u>	<u>231,017</u>
<b>Special Education-Instruction</b>					
<b>Cognitive-Mild</b>					
Salaries of Teachers		-		-	-
Other Salaries for Instruction		-		-	-
General Supplies	-	-	-	-	-
<b>Total Cognitive-Mild</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	1,156,309	60,000	1,216,309	1,181,547	34,762
Other Salaries for Instruction	306,366	-	306,366	289,634	16,732
General Supplies	25,500	-	25,500	15,119	10,381
Textbooks	850	-	850	-	850
Other Objects	1,870	-	1,870	-	1,870
<b>Total Learning/Language Disabilities</b>	<u>1,490,895</u>	<u>60,000</u>	<u>1,550,895</u>	<u>1,486,300</u>	<u>64,595</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers	125,009	2,569	127,578	127,578	-
Other Salaries for Instruction	69,168	-	69,168	61,698	7,470
General Supplies	11,700	-	11,700	11,700	-
Textbooks	390	-	390	-	390
Other Objects	858	-	858	-	858
<b>Total Multiple Disabilities</b>	<u>207,125</u>	<u>2,569</u>	<u>209,694</u>	<u>200,976</u>	<u>8,718</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	1,414,276	35,855	1,450,131	1,419,186	30,945
Other Salaries for Instruction	69,229	-	69,229	69,092	137
General Supplies	55,500	-	55,500	33,107	22,393
Textbooks	1,850	-	1,850	-	1,850
Other Objects	4,070	-	4,070	-	4,070
<b>Total Resource Room/Resource Center</b>	<u>1,544,925</u>	<u>35,855</u>	<u>1,580,780</u>	<u>1,521,385</u>	<u>59,395</u>



PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

School 4 - Lincoln Middle School

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Autism</b>					
Salaries of Teachers	\$ 206,872	\$ (58,668)	\$ 148,204	\$ 125,988	\$ 22,216
Other Salaries for Instruction	181,609	(54,702)	126,907	126,907	-
General Supplies	-	-	-	-	-
Textbooks	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Autism</b>	<u>388,481</u>	<u>(113,370)</u>	<u>275,111</u>	<u>252,895</u>	<u>22,216</u>
<b>Total Special Education-Instruction</b>	<u>3,631,426</u>	<u>(14,946)</u>	<u>3,616,480</u>	<u>3,461,556</u>	<u>154,924</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	692,958	-	692,958	633,036	59,922
Other Salaries for Instruction	-	-	-	-	-
General Supplies	50,100	-	50,100	41,064	9,036
Textbooks	1,670	-	1,670	-	1,670
Other Objects	3,674	-	3,674	-	3,674
<b>Total Bilingual Education</b>	<u>748,402</u>	<u>-</u>	<u>748,402</u>	<u>674,100</u>	<u>74,302</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	18,185	-	18,185	17,821	364
Purchased Services	-	-	-	-	-
Supplies and Materials	2,000	-	2,000	2,000	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>20,185</u>	<u>-</u>	<u>20,185</u>	<u>19,821</u>	<u>364</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	633,509	(39,718)	593,791	219,256	374,535
Other Salaries for Instruction	2,624	-	2,624	-	2,624
<b>Total Before/After School Programs - Instruction</b>	<u>636,133</u>	<u>(39,718)</u>	<u>596,415</u>	<u>219,256</u>	<u>377,159</u>
<b>Before/After School Programs - Support</b>					
Salaries	-	35,000	35,000	31,358	3,642
<b>Total Before/After School Programs - Support</b>	<u>-</u>	<u>35,000</u>	<u>35,000</u>	<u>31,358</u>	<u>3,642</u>
<b>Total Before/After School Programs</b>	<u>636,133</u>	<u>(4,718)</u>	<u>631,415</u>	<u>250,614</u>	<u>380,801</u>
<b>Summer School-Instruction</b>					
Salaries	114,918	7,038	121,956	121,956	-
Other Salaries for Instruction	2,761	2,423	5,184	5,184	-
<b>Total Summer School-Instruction</b>	<u>117,679</u>	<u>9,461</u>	<u>127,140</u>	<u>127,140</u>	<u>-</u>
<b>Summer School - Support Services</b>					
Salaries	20,752	25,088	45,840	45,840	-
<b>Total Summer School - Support Services</b>	<u>20,752</u>	<u>25,088</u>	<u>45,840</u>	<u>45,840</u>	<u>-</u>
<b>Total Summer School</b>	<u>138,431</u>	<u>34,549</u>	<u>172,980</u>	<u>172,980</u>	<u>-</u>
<b>Alternative Education Programs</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Alternative Education Programs</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors	-	-	-	-	-
Salaries of Reading Specialists	59,878	(1,311)	58,567	-	58,567
<b>Total At-Risk Programs</b>	<u>59,878</u>	<u>(1,311)</u>	<u>58,567</u>	<u>-</u>	<u>58,567</u>
<b>Total Instruction</b>	<u>15,174,343</u>	<u>(352,701)</u>	<u>14,821,642</u>	<u>13,921,667</u>	<u>899,975</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

**School 4 - Lincoln Middle School**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 167,174	\$ (4,180)	\$ 162,994	\$ 162,994	-
Salaries of Family Support Teams	51,718	(28,546)	23,172	-	\$ 23,172
Sal. of Fam. Liaison and Comm. Parent Involv. Spe	41,940	2,175	44,115	44,115	-
Purchased Professional and Technical Services	-	-	-	-	-
Other Purchased Services	3,500	-	3,500	-	3,500
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>264,332</u>	<u>(30,551)</u>	<u>233,781</u>	<u>207,109</u>	<u>26,672</u>
<b>Health Services</b>					
Salaries	266,535	25,304	291,839	286,379	5,460
<b>Total Health Services</b>	<u>266,535</u>	<u>25,304</u>	<u>291,839</u>	<u>286,379</u>	<u>5,460</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	690,925	15,547	706,472	691,771	14,701
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>690,925</u>	<u>15,547</u>	<u>706,472</u>	<u>691,771</u>	<u>14,701</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff	-	-	-	-	-
Sal. of Facilitators, Math Coaches, and Literacy Co	-	-	-	-	-
<b>Total Improvement of Inst. Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	108,696	1,717	110,413	110,413	-
Salaries of Technology Coordinators	103,436	53,995	157,431	126,877	30,554
Other Purchased Services	5,745	-	5,745	2,977	2,768
Supplies and Materials	35,000	-	35,000	23,468	11,532
<b>Total Edu. Media Serv/Sch. Library</b>	<u>252,877</u>	<u>55,712</u>	<u>308,589</u>	<u>263,735</u>	<u>44,854</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	719,128	(141,757)	577,371	573,953	3,418
Salaries of Other Professional Staff	378,027	5,380	383,407	365,930	17,477
Salaries of Secretarial and Clerical Assistants	276,755	-	276,755	269,050	7,705
Other Purchased Services	35,385	15,000	50,385	37,496	12,889
Supplies and Materials	29,354	-	29,354	25,446	3,908
<b>Total Supp. Serv.-School Admin.</b>	<u>1,438,649</u>	<u>(121,377)</u>	<u>1,317,272</u>	<u>1,271,875</u>	<u>45,397</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

School 4 - Lincoln Middle School

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Security</b>					
Salaries	\$ 37,644	\$ 22,214	\$ 59,858	\$ 41,045	\$ 18,813
<b>Total Security</b>	<u>37,644</u>	<u>22,214</u>	<u>59,858</u>	<u>41,045</u>	<u>18,813</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and	51,690	(15,000)	36,690	12,506	24,184
<b>Total Student Transportation Services</b>	<u>51,690</u>	<u>(15,000)</u>	<u>36,690</u>	<u>12,506</u>	<u>24,184</u>
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	190,971	112,512	303,483	303,376	107
Other Retirement Contributions - Regular	61,140	49,852	110,992	110,992	-
Unemployment Compensation	38,790	20,102	58,892	51,588	7,304
Workers Compensation	101,285	5,150	106,435	90,341	16,094
Health Benefits	3,461,756	(295,695)	3,166,061	3,166,061	-
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>3,853,942</u>	<u>(108,079)</u>	<u>3,745,863</u>	<u>3,722,358</u>	<u>23,505</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>6,856,594</u>	<u>(156,230)</u>	<u>6,700,364</u>	<u>6,496,778</u>	<u>203,586</u>
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	<u>22,030,937</u>	<u>(508,931)</u>	<u>21,522,006</u>	<u>20,418,445</u>	<u>1,103,561</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Instruction - Grades 6-8	-	100,000	100,000	98,106	1,894
<b>Total Equipment</b>	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>98,106</u>	<u>1,894</u>
<b>TOTAL CAPITAL OUTLAY</b>	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>98,106</u>	<u>1,894</u>
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	<u>\$ 22,030,937</u>	<u>\$ (408,931)</u>	<u>\$ 21,622,006</u>	<u>\$ 20,516,551</u>	<u>\$ 1,105,455</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 5**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 878,863	\$ 397,724	\$ 1,276,587	\$ 1,276,587	-
Grades 6-8 Salaries of Teachers	461,430	(461,430)			-
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	3,370	(3,370)			-
Other Purchased Services		-			-
General Supplies	86,980	27,218	114,198	110,839	\$ 3,359
Textbooks	2,450	(2,450)			-
Other Objects	4,410	(99)	4,311	3,410	901
<b>Total Regular Programs-Instruction</b>	<u>1,437,503</u>	<u>(42,407)</u>	<u>1,395,096</u>	<u>1,390,836</u>	<u>4,260</u>
<b>Special Education-Instruction</b>					
<b>Cognitive-Mild</b>					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies	-	-	-	-	-
<b>Total Cognitive- Mild</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
<b>Total Learning/Language Disabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	397,835	(54,694)	343,141	343,141	-
Other Salaries for Instruction		-			-
General Supplies	10,500	-	10,500	10,500	-
Textbooks	350	(350)			-
Other Objects	630	-	630	630	-
<b>Total Resource Room/Resource Center</b>	<u>409,315</u>	<u>(55,044)</u>	<u>354,271</u>	<u>354,271</u>	<u>-</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 5**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Autism</b>					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
<b>Total Autism</b>	-	-	-	-	-
<b>Total Special Education-Instruction</b>	\$ 409,315	\$ (55,044)	\$ 354,271	\$ 354,271	-
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	103,818	44,181	147,999	147,999	-
Other Salaries for Instruction		-			-
General Supplies	17,100	-	17,100	17,100	-
Textbooks	570	(453)	117		\$ 117
Other Objects	1,026	-	1,026	749	277
<b>Total Bilingual Education</b>	122,514	43,728	166,242	165,848	394
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	4,593	-	4,593	4,295	298
Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	4,593	-	4,593	4,295	298
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	7,371	(1,033)	6,338	5,285	1,053
Other Salaries for Instruction	-	1,033	1,033	213	820
<b>Total Before/After School Programs - Instruction</b>	7,371	-	7,371	5,498	1,873
<b>Summer School-Instruction</b>					
Salaries		-			-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School-Instruction</b>	-	-	-	-	-
<b>Summer School - Support Services</b>					
Salaries	-	-	-	-	-
<b>Total Summer School - Support Services</b>	-	-	-	-	-
<b>Total Summer School</b>	-	-	-	-	-
<b>Alternative Education Programs</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Alternative Education Programs</b>	-	-	-	-	-
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors	286,471	55,750	342,221	342,221	-
Salaries of Reading Specialists	59,878	55,568	115,446	115,446	-
<b>Total At-Risk Programs</b>	346,349	111,318	457,667	457,667	-
<b>Total Instruction</b>	2,327,645	57,595	2,385,240	2,378,415	6,825

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

**School 5**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	\$ 51,718	\$ (6,558)	\$ 45,160	\$ 45,160	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	50,698	(23)	50,675	50,675	-
Purchased Professional and Technical Services		-			-
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>102,416</u>	<u>(6,581)</u>	<u>95,835</u>	<u>95,835</u>	<u>-</u>
<b>Health Services</b>					
Salaries	<u>99,525</u>	<u>(438)</u>	<u>99,087</u>	<u>99,087</u>	<u>-</u>
<b>Total Health Services</b>	<u>99,525</u>	<u>(438)</u>	<u>99,087</u>	<u>99,087</u>	<u>-</u>
<b>Guidance</b>					
Salaries of Other Professional Staff		-			-
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff		-			-
Sal. of Facilitators, Math Coaches, and Literacy Coache	<u>61,694</u>	<u>(61,694)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Improvement of Inst. Serv.</b>	<u>61,694</u>	<u>(61,694)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries		-			-
Salaries of Technology Coordinators	25,859	25,572	51,431	51,431	-
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Edu. Media Serv./Sch. Library</b>	<u>25,859</u>	<u>25,572</u>	<u>51,431</u>	<u>51,431</u>	<u>-</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	137,224	(2,058)	135,166	135,165	\$ 1
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	46,047	1,851	47,898	47,898	-
Other Purchased Services	6,600	400	7,000	6,932	68
Supplies and Materials	4,442	(187)	4,255	4,255	-
Travel	-	-	-	-	-
<b>Total Supp. Serv.-School Admin.</b>	<u>194,313</u>	<u>6</u>	<u>194,319</u>	<u>194,250</u>	<u>69</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

School 5

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Security</b>					
Salaries	-	-	-	-	-
<b>Total Security</b>	-	-	-	-	-
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and Sch	\$ 10,110	\$ (3,986)	\$ 6,124	\$ 6,124	-
<b>Total Student Transportation Services</b>	10,110	(3,986)	6,124	6,124	-
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	18,263	30,244	48,507	48,499	\$ 8
Other Retirement Contributions - Regular	10,668	16,427	27,095	27,095	-
Unemployment Compensation	5,850	3,698	9,548	8,698	850
Workers Compensation	15,275	-	15,275	13,625	1,650
Health Benefits	537,905	(47,083)	490,822	490,822	-
<b>TOTAL UNALLOCATED BENEFITS</b>	587,961	3,286	591,247	588,739	2,508
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	1,081,878	(43,835)	1,038,043	1,035,466	2,577
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	3,409,523	13,760	3,423,283	3,413,881	9,402
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	8,000	-	8,000	3,515	4,485
<b>Total Equipment</b>	8,000	-	8,000	3,515	4,485
<b>TOTAL CAPITAL OUTLAY</b>	8,000	-	8,000	3,515	4,485
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	\$ 3,417,523	\$ 13,760	\$ 3,431,283	\$ 3,417,396	\$ 13,887

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 6 - Martin L King**

	Original	Budget	Final Budget	Actual	Variance
	Budget	Adjustments			Final to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers	\$ 590,537	-	\$ 590,537	\$ 570,766	\$ 19,771
Grades 1-5 Salaries of Teachers	3,079,086	\$ (10,664)	3,068,422	3,009,295	59,127
Grades 6-8 Salaries of Teachers	315,014	-	315,014	294,911	20,103
Grades 9-12 Salaries of Teachers					-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	299,076	(40,500)	258,576	251,387	7,189
Purchased Professional-Educational Services	9,490	-	9,490	3,567	5,923
Other Purchased Services	3,200	-	3,200	2,000	1,200
General Supplies	177,160	-	177,160	167,987	9,173
Textbooks	4,640	-	4,640	4,640	-
Other Objects	8,352	-	8,352	8,328	24
<b>Total Regular Programs-Instruction</b>	<u>4,486,555</u>	<u>(51,164)</u>	<u>4,435,391</u>	<u>4,312,881</u>	<u>122,510</u>
<b>Special Education-Instruction</b>					
<b>Cognitive-Mild</b>					
Salaries of Teachers		-	-	-	-
Other Salaries for Instruction		-	-	-	-
General Supplies		-	-	-	-
<b>Total Cognitive- Mild</b>					
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers		-	-	-	-
Other Salaries for Instruction		-	-	-	-
General Supplies	13,200	-	13,200	-	13,200
Textbooks	440	-	440	-	440
Other Objects	792	-	792	-	792
<b>Total Learning/Language Disabilities</b>	<u>14,432</u>	<u>-</u>	<u>14,432</u>	<u>-</u>	<u>14,432</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers		-	-	-	-
Other Salaries for Instruction		-	-	-	-
General Supplies		-	-	-	-
Other Objects		-	-	-	-
<b>Total Multiple Disabilities</b>					
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	1,077,278	80,468	1,157,746	1,157,746	-
Other Salaries for Instruction	37,784	40,500	78,284	68,386	9,898
General Supplies	15,300	-	15,300	7,771	7,529
Textbooks	510	-	510	-	510
Other Objects	918	-	918	-	918
<b>Total Resource Room/Resource Center</b>	<u>1,131,790</u>	<u>120,968</u>	<u>1,252,758</u>	<u>1,233,903</u>	<u>18,855</u>



**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 6 - Martin L King**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Autism</b>					
Salaries of Teachers	\$ 163,110	\$ 8,932	\$ 172,042	\$ 172,042	-
Other Salaries for Instruction	170,652	(55,787)	114,865	105,548	\$ 9,317
General Supplies	6,900	-	6,900	6,358	542
Textbooks	230	-	230	-	230
Other Objects	414	-	414	-	414
<b>Total Autism</b>	<u>341,306</u>	<u>(46,855)</u>	<u>294,451</u>	<u>283,948</u>	<u>10,503</u>
<b>Total Special Education-Instruction</b>	<u>1,487,528</u>	<u>74,113</u>	<u>1,561,641</u>	<u>1,517,851</u>	<u>43,790</u>
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	214,203	7,244	221,447	221,446	1
Other Salaries for Instruction	-	-	-	-	-
General Supplies	110,100	-	110,100	77,237	32,863
Textbooks	3,670	-	3,670	3,165	505
Other Objects	6,606	-	6,606	743	5,863
<b>Total Bilingual Education</b>	<u>334,579</u>	<u>7,244</u>	<u>341,823</u>	<u>302,591</u>	<u>39,232</u>
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	3,219	3,268	6,487	6,487	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	<u>3,219</u>	<u>3,268</u>	<u>6,487</u>	<u>6,487</u>	<u>-</u>
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	20,672	(4,268)	16,404	9,173	7,231
Other Salaries for Instruction	-	1,090	1,000	122	878
<b>Total Before/After School Programs- Instruction</b>	<u>20,672</u>	<u>(3,268)</u>	<u>17,404</u>	<u>9,295</u>	<u>8,109</u>
<b>Summer School-Instruction</b>					
Salaries	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School-Instruction</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Summer School - Support Services</b>					
Salaries	-	-	-	-	-
<b>Total Summer School - Support Services</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Summer School</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Alternative Education Programs</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Alternative Education Programs</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors	522,635	8,536	531,171	527,038	4,133
Salaries of Reading Specialists	59,878	(29,939)	29,939	-	29,939
<b>Total At-Risk Programs</b>	<u>582,513</u>	<u>(21,403)</u>	<u>561,110</u>	<u>527,038</u>	<u>34,072</u>
<b>Total Instruction</b>	<u>6,915,066</u>	<u>8,790</u>	<u>6,923,856</u>	<u>6,676,143</u>	<u>247,713</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 6 - Martin L King**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator					
Salaries of Family Support Teams	\$ 51,718	\$ 8,496	\$ 60,214	\$ 60,214	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spe	41,940	10,735	52,675	52,675	-
Purchased Professional and Technical Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>93,658</u>	<u>19,231</u>	<u>112,889</u>	<u>112,889</u>	<u>-</u>
<b>Health Services</b>					
Salaries	186,383	(56,621)	129,762	129,762	-
<b>Total Health Services</b>	<u>186,383</u>	<u>(56,621)</u>	<u>129,762</u>	<u>129,762</u>	<u>-</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	59,878	336	60,214	60,214	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>59,878</u>	<u>336</u>	<u>60,214</u>	<u>60,214</u>	<u>-</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff	-	-	-	-	-
Sal. of Facilitators, Math Coaches, and Literacy Co	339,732	(6,466)	333,266	331,939	\$ 1,327
<b>Total Improvement of Inst. Serv.</b>	<u>339,732</u>	<u>(6,466)</u>	<u>333,266</u>	<u>331,939</u>	<u>1,327</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	116,585	-	116,585	115,971	614
Salaries of Technology Coordinators	93,405	-	93,405	93,087	318
Other Purchased Services	-	-	-	-	-
Supplies and Materials	2,800	-	2,800	1,345	1,455
<b>Total Edu. Media Serv./Sch. Library</b>	<u>212,790</u>	<u>-</u>	<u>212,790</u>	<u>210,403</u>	<u>2,387</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	357,214	34,731	391,945	391,945	-
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	94,544	2,780	97,324	97,324	-
Other Purchased Services	10,500	4,120	14,620	14,620	-
Supplies and Materials	6,640	-	6,640	2,979	3,661
Other Objects	-	-	-	-	-
<b>Total Supp. Serv.-School Admin.</b>	<u>468,898</u>	<u>41,631</u>	<u>510,529</u>	<u>506,868</u>	<u>3,661</u>

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

School 6 - Martin L King

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Security</b>					
Salaries	-	-	-	-	-
<b>Total Security</b>	-	-	-	-	-
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and	\$ 28,470	\$ (863)	\$ 27,607	\$ 20,084	\$ 7,523
<b>Total Student Transportation Services</b>	28,470	(863)	27,607	20,084	7,523
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	79,371	61,314	140,685	140,662	23
Other Retirement Contributions - Regular	30,063	46,947	77,010	77,010	-
Unemployment Compensation	18,720	13,207	31,927	25,448	6,479
Workers Compensation	48,880	2,485	51,365	43,599	7,766
Health Benefits	1,638,263	(81,278)	1,556,985	1,494,431	62,554
<b>TOTAL UNALLOCATED BENEFITS</b>	1,815,297	42,675	1,857,972	1,781,150	76,822
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	3,205,106	39,923	3,245,029	3,153,309	91,720
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	10,120,172	48,713	10,168,885	9,829,452	339,433
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Undistributed					
School Administration	-	-	-	-	-
<b>Total Equipment</b>	-	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	-	-	-	-	-
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	\$ 10,120,172	\$ 48,713	\$ 10,168,885	\$ 9,829,452	\$ 339,433

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

School 7 - Grant

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers	\$ 263,829	\$ (51,345)	\$ 212,484	\$ 212,484	-
Grades 1-5 Salaries of Teachers	446,566	86,196	532,762	532,762	-
Grades 6-8 Salaries of Teachers		-			-
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	102,737	556	103,293	103,293	-
Purchased Professional-Educational Services	1,660	-	1,660	1,660	-
Other Purchased Services		-			-
General Supplies	21,040	5,572	26,612	22,134	\$ 4,478
Textbooks	480	-	480		480
Other Objects	864	-	864	468	396
<b>Total Regular Programs-Instruction</b>	<u>837,176</u>	<u>40,979</u>	<u>878,155</u>	<u>872,801</u>	<u>5,354</u>
<b>Special Education-Instruction</b>					
<b>Cognitive-Mild</b>					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
<b>Total Cognitive-Mild</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	151,845	(88,290)	63,555	63,555	-
Other Salaries for Instruction	71,973	(19,645)	52,328	52,328	-
General Supplies	3,900	(131)	3,769	2,844	925
Textbooks	130	(60)	70	-	70
Other Objects	234	-	234	169	65
<b>Total Learning/Language Disabilities</b>	<u>228,082</u>	<u>(108,126)</u>	<u>119,956</u>	<u>118,896</u>	<u>1,060</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers	57,614	380	57,994	57,994	-
Other Salaries for Instruction		-			-
General Supplies		-			-
Other Objects		-			-
<b>Total Multiple Disabilities</b>	<u>57,614</u>	<u>380</u>	<u>57,994</u>	<u>57,994</u>	<u>-</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	269,262	6,955	276,217	275,714	503
Other Salaries for Instruction		-			-
General Supplies	3,600	-	3,600	1,309	2,291
Textbooks	120	-	120		120
Other Objects	216	-	216	216	-
<b>Total Resource Room/Resource Center</b>	<u>273,198</u>	<u>6,955</u>	<u>280,153</u>	<u>277,239</u>	<u>2,914</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 7 - Grant**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Autism</b>					
Salaries of Teachers		\$ 114,687	\$ 114,687	\$ 114,687	-
Other Salaries for Instruction		65,970	65,970	65,970	-
General Supplies		-	-	-	-
Textbooks		-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Autism</b>	-	180,657	180,657	180,657	-
<b>Total Special Education-Instruction</b>	\$ 558,894	79,866	638,760	634,786	\$ 3,974
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	51,718	56,626	108,344	108,252	92
Other Salaries for Instruction		-			-
General Supplies	27,900	(4,420)	23,480	17,877	5,603
Textbooks	930	-	930	54	876
Other Objects	1,674	-	1,674	1,674	-
<b>Total Bilingual Education</b>	82,222	52,206	134,428	127,857	6,571
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	3,780	-	3,780	1,473	2,307
Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	3,780	-	3,780	1,473	2,307
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	18,000	(2,850)	15,150	11,135	4,015
Other Salaries for Instruction	-	2,850	2,850	2,612	238
<b>Total Before/After School Programs - Instruction</b>	18,000	-	18,000	13,747	4,253
<b>Summer School-Instruction</b>		-			-
Salaries		-			-
Other Salaries for Instruction		-			-
<b>Total Summer School-Instruction</b>	-	-	-	-	-
<b>Summer School - Support Services</b>					
Salaries	-	-	-	-	-
<b>Total Summer School - Support Services</b>	-	-	-	-	-
<b>Total Summer School</b>	-	-	-	-	-
<b>Alternative Education Programs</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Alternative Education Programs</b>	-	-	-	-	-
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors	51,718	39,853	91,571	91,571	-
Salaries of Reading Specialists	59,878	(59,878)	-	-	-
<b>Total At-Risk Programs</b>	111,596	(20,025)	91,571	91,571	-
<b>Total Instruction</b>	1,611,668	153,026	1,764,694	1,742,235	22,459

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 7 - Grant**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	\$ 51,718	\$ 8,496	\$ 60,214	\$ 60,214	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	41,940	(1,425)	40,515	40,515	-
Purchased Professional and Technical Services		-			-
Other Purchased Services		-		-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>93,658</u>	<u>7,071</u>	<u>100,729</u>	<u>100,729</u>	<u>-</u>
<b>Health Services</b>					
Salaries	57,104	2,390	59,494	59,494	-
<b>Total Health Services</b>	<u>57,104</u>	<u>2,390</u>	<u>59,494</u>	<u>59,494</u>	<u>-</u>
<b>Guidance</b>					
Salaries of Other Professional Staff		-			-
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff		-			-
Sal. of Facilitators, Math Coaches, and Literacy Coache	64,244	250	64,494	64,494	-
<b>Total Improvement of Inst. Serv.</b>	<u>64,244</u>	<u>250</u>	<u>64,494</u>	<u>64,494</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries		-			-
Salaries of Technology Coordinators	25,859	7,838	33,697	33,697	-
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Edu. Media Serv./Sch. Library</b>	<u>25,859</u>	<u>7,838</u>	<u>33,697</u>	<u>33,697</u>	<u>-</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	140,999	-	140,999	140,999	-
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	47,884	4,918	52,802	52,802	-
Other Purchased Services	7,619	-	7,619	2,925	\$ 4,694
Travel		-			-
Supplies and Materials	10,397	-	10,397	7,865	2,532
Other Objects	-	-	-	-	-
<b>Total Supp. Serv.-School Admin.</b>	<u>206,899</u>	<u>4,918</u>	<u>211,817</u>	<u>204,591</u>	<u>7,226</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

School 7 - Grant

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Security</b>					
Salaries	-	-	-	-	-
<b>Total Security</b>	-	-	-	-	-
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and Sch	\$ 4,980	-	\$ 4,980	\$ 1,506	\$ 3,474
<b>Total Student Transportation Services</b>	4,980	-	4,980	1,506	3,474
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	28,515	\$ 10,985	39,500	39,279	221
Other Retirement Contributions - Regular	7,040	6,966	14,006	12,910	1,096
Unemployment Compensation	5,760	1,732	7,492	7,108	384
Workers Compensation	15,040	(145)	14,895	13,415	1,480
Health Benefits	519,491	51,110	570,601	473,775	96,826
<b>TOTAL UNALLOCATED BENEFITS</b>	575,846	70,648	646,494	546,487	100,007
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	1,028,590	93,115	1,121,705	1,010,998	110,707
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	2,640,258	246,141	2,886,399	2,753,233	133,166
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	12,000	6,098	18,098	18,098	-
<b>Total Equipment</b>	12,000	6,098	18,098	18,098	-
<b>TOTAL CAPITAL OUTLAY</b>	12,000	6,098	18,098	18,098	-
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	\$ 2,652,258	\$ 252,239	\$ 2,904,497	\$ 2,771,331	\$ 133,166

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 8 - Pulaski**

	Original	Budget	Final Budget	Actual	Variance
	Budget	Adjustments			Final to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers	\$ 672,016	\$ (200)	\$ 671,816	\$ 602,110	\$ 69,706
Grades 1-5 Salaries of Teachers	1,440,246	(132,959)	1,307,287	1,198,653	108,634
Grades 6-8 Salaries of Teachers	-	-	-	-	-
Grades 9-12 Salaries of Teachers	-	-	-	-	-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	259,810	-	259,810	253,098	6,712
Purchased Professional-Educational Services	5,410	-	5,410	-	5,410
Other Purchased Services	-	-	-	-	-
General Supplies	73,540	41,791	115,331	111,765	3,566
Textbooks	1,730	-	1,730	1,730	-
Other Objects	3,114	-	3,114	2,037	1,077
<b>Total Regular Programs-Instruction</b>	<u>2,455,866</u>	<u>(91,368)</u>	<u>2,364,498</u>	<u>2,169,393</u>	<u>195,105</u>
<b>Special Education-Instruction</b>					
<b>Cognitive-Mild</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	-	-	-	-	-
<b>Total Cognitive- Mild</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	116,585	-	116,585	115,971	614
Other Salaries for Instruction	40,243	161	40,404	40,404	-
General Supplies	8,100	-	8,100	7,756	344
Textbooks	270	-	270	218	52
Other Objects	486	-	486	-	486
<b>Total Learning/Language Disabilities</b>	<u>165,684</u>	<u>161</u>	<u>165,845</u>	<u>164,349</u>	<u>1,496</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
General Supplies	-	-	-	-	-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	633,170	-	633,170	564,631	68,539
Other Salaries for Instruction	-	-	-	-	-
General Supplies	10,500	(10,000)	500	-	500
Textbooks	350	-	350	335	15
Other Objects	630	-	630	-	630
<b>Total Resource Room/Resource Center</b>	<u>644,650</u>	<u>(10,000)</u>	<u>634,650</u>	<u>564,966</u>	<u>69,684</u>



**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 8 - Pulaski**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Autism</b>		-			-
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks					
Other Objects	-	-	-	-	-
<b>Total Autism</b>	-	-	-	-	-
<b>Total Special Education-Instruction</b>	\$ 810,334	\$ (9,839)	\$ 800,495	\$ 729,315	\$ 71,180
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	219,270	-	219,270	92,761	126,509
Other Salaries for Instruction		-	-		-
General Supplies	91,800	(5,437)	86,363	80,377	5,986
Textbooks	3,060	-	3,060	3,060	-
Other Objects	5,508	-	5,508	3,165	2,343
<b>Total Bilingual Education</b>	319,638	(5,437)	314,201	179,363	134,838
<b>School-Spon. Co-Curricular Activities Inst</b>		-			-
Salaries		-			-
Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	-	-	-	-	-
<b>Before/After School Programs</b>					
Salaries of Teachers	4,000	5,000	9,000	7,655	1,345
Other Salaries for Instruction	-	2,000	2,000	1,296	704
<b>Total Before/After School Programs</b>	4,000	7,000	11,000	8,951	2,049
<b>Summer School-Instruction</b>					
Salaries		-			-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School-Instruction</b>	-	-	-	-	-
<b>Summer School - Support Services</b>					
Salaries	-	-	-	-	-
<b>Total Summer School - Support Services</b>	-	-	-	-	-
<b>Total Summer School</b>	-	-	-	-	-
<b>Alternative Education Programs</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Alternative Education Programs</b>	-	-	-	-	-
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors	172,270	63,819	236,089	235,927	162
Salaries of Reading Specialists	59,878	1,136	61,014	61,014	-
<b>Total At-Risk Programs</b>	232,148	64,955	297,103	296,941	162
<b>Total Instruction</b>	3,821,986	(34,689)	3,787,297	3,383,963	403,334

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 8 - Pulaski**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	\$ 51,718	\$ 8,496	\$ 60,214	\$ 60,214	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	56,275	-	56,275	56,249	\$ 26
Purchased Professional and Technical Services		-			-
Travel		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>107,993</u>	<u>8,496</u>	<u>116,489</u>	<u>116,463</u>	<u>26</u>
<b>Health Services</b>					
Salaries	116,057	-	116,057	115,446	611
<b>Total Health Services</b>	<u>116,057</u>	<u>-</u>	<u>116,057</u>	<u>115,446</u>	<u>611</u>
<b>Guidance</b>					
Salaries of Other Professional Staff					
Other Salaries					
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff					
Sal. of Facilitators, Math Coaches, and Literacy Coache	119,144	15,645	134,789	134,789	-
<b>Total Improvement of Inst. Serv.</b>	<u>119,144</u>	<u>15,645</u>	<u>134,789</u>	<u>134,789</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	51,718	(5,985)	45,733		45,733
Salaries of Technology Coordinators	25,859	7,838	33,697	33,697	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	1,440	-	1,440	-	1,440
<b>Total Edu. Media Serv./Sch. Library</b>	<u>79,017</u>	<u>1,853</u>	<u>80,870</u>	<u>33,697</u>	<u>47,173</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	160,193	7,932	168,125	168,125	-
Salaries of Other Professional Staff		-	-		-
Salaries of Secretarial and Clerical Assistants	115,761	9,915	125,676	125,676	-
Other Purchased Services	11,297	-	11,297	9,432	1,865
Supplies and Materials	4,738	200	4,938	3,201	1,737
Other Objects	-	-	-	-	-
<b>Total Supp. Serv.-School Admin.</b>	<u>291,989</u>	<u>18,047</u>	<u>310,036</u>	<u>306,434</u>	<u>3,602</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 8 - Pulaski**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Security</b>					
Salaries	-	-	-	-	-
<b>Total Security</b>	-	-	-	-	-
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and Sch	\$ 16,230	-	\$ 16,230	\$ 6,262	\$ 9,968
<b>Total Student Transportation Services</b>	16,230	-	16,230	6,262	9,968
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	51,389	\$ 20,040	71,429	71,416	13
Other Retirement Contributions - Regular	15,967	23,034	39,001	33,785	5,216
Unemployment Compensation	10,530	5,787	16,317	12,443	3,874
Workers Compensation	27,495	1,400	28,895	24,524	4,371
Health Benefits	916,699	(80,549)	836,150	836,150	-
<b>TOTAL UNALLOCATED BENEFITS</b>	1,022,080	(30,288)	991,792	978,318	13,474
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	1,752,510	13,753	1,766,263	1,691,409	74,854
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	5,574,496	(20,936)	5,553,560	5,075,372	478,188
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	20,000	-	20,000	20,000	-
<b>Total Equipment</b>	20,000	-	20,000	20,000	-
<b>TOTAL CAPITAL OUTLAY</b>	20,000	-	20,000	20,000	-
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	\$ 5,594,496	\$ (20,936)	\$ 5,573,560	\$ 5,095,372	\$ 478,188

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 9 - Etta Gero**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 2,208,132	\$ (314,179)	\$ 1,893,953	\$ 1,797,606	\$ 96,347
Grades 6-8 Salaries of Teachers	625,932	112,841	738,773	738,773	-
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	7,230	-	7,230	-	7,230
Other Purchased Services		-			-
General Supplies	162,420	(127)	162,293	160,897	1,396
Textbooks	4,450	(3,200)	1,250	-	1,250
Other Objects	8,010	-	8,010	6,300	1,710
<b>Total Regular Programs-Instruction</b>	<u>3,016,174</u>	<u>(204,665)</u>	<u>2,811,509</u>	<u>2,703,576</u>	<u>107,933</u>
<b>Special Education-Instruction</b>					
<b>Cognitive-Mild</b>					
Salaries of Teachers	57,614	1,580	59,194	59,194	-
Other Salaries for Instruction	36,826	19	36,845	36,845	-
General Supplies	-	-	-	-	-
<b>Total Cognitive- Mild</b>	<u>94,440</u>	<u>1,599</u>	<u>96,039</u>	<u>96,039</u>	<u>-</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	345,199	58,598	403,797	347,003	56,794
Other Salaries for Instruction	180,823	352	181,175	181,175	-
General Supplies	12,300	-	12,300	11,509	791
Textbooks	410	-	410	-	410
Other Objects	738	-	738	-	738
<b>Total Learning/Language Disabilities</b>	<u>539,470</u>	<u>58,950</u>	<u>598,420</u>	<u>539,687</u>	<u>58,733</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies	5,100	-	5,100	5,100	-
Other Objects	306	-	306	-	306
<b>Total Multiple Disabilities</b>	<u>5,406</u>	<u>-</u>	<u>5,406</u>	<u>5,100</u>	<u>306</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	621,515	116,985	738,500	727,807	10,693
Other Salaries for Instruction	32,887	1,678	34,565	34,565	-
General Supplies	28,200	127	28,327	28,327	-
Textbooks	1,110	-	1,110	-	1,110
Other Objects	1,692	-	1,692	-	1,692
<b>Total Resource Room/Resource Center</b>	<u>685,404</u>	<u>118,790</u>	<u>804,194</u>	<u>790,699</u>	<u>13,495</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 9 - Etta Gero**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Autism</b>					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
<b>Total Autism</b>	-	-	-	-	-
<b>Total Special Education-Instruction</b>	\$ 1,324,720	\$ 179,339	\$ 1,504,059	\$ 1,431,525	\$ 72,534
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	231,312	-	231,312	116,496	114,816
Other Salaries for Instruction		-			-
General Supplies	37,800	3,200	41,000	39,276	1,724
Textbooks	1,260	-	1,260		1,260
Other Objects	2,268	-	2,268	-	2,268
<b>Total Bilingual Education</b>	272,640	3,200	275,840	155,772	120,068
<b>School-Spon. Co-Curricular Activities Inst</b>		-			-
Salaries	1,647	-	1,647	1,647	-
Purchased Services		-			-
Supplies and Mnterials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	1,647	-	1,647	1,647	-
<b>Before/After School Programs</b>					
Salaries of Teachers	60,000	-	60,000	-	60,000
<b>Total Before/After School Programs</b>	60,000	-	60,000	-	60,000
<b>Summer School-Instruction</b>		-			-
Salaries		-			-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School-Instruction</b>	-	-	-	-	-
<b>Summer School - Support Services</b>					
Salaries	-	-	-	-	-
<b>Total Summer School - Support Services</b>	-	-	-	-	-
<b>Total Summer School</b>	-	-	-	-	-
<b>Alternative Education Programs</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Alternative Education Programs</b>	-	-	-	-	-
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors	320,909	-	320,909	272,725	48,184
Salaries of Reading Specialists	59,878	-	59,878	-	59,878
<b>Total At-Risk Programs</b>	380,787	-	380,787	272,725	108,062
<b>Total Instruction</b>	5,055,968	(22,126)	5,033,842	4,565,245	468,597

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 9 - Etta Geru**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	\$ 51,718	\$ 10,496	\$ 62,214	\$ 62,214	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	56,021	-	56,021	55,996	\$ 25
Travel		-			-
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>107,739</u>	<u>10,496</u>	<u>118,235</u>	<u>118,210</u>	<u>25</u>
<b>Health Services</b>					
Salaries	115,185	(1,245)	113,940	108,085	5,855
<b>Total Health Services</b>	<u>115,185</u>	<u>(1,245)</u>	<u>113,940</u>	<u>108,085</u>	<u>5,855</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	59,878	336	60,214	60,214	
Other Purchased Services					
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>59,878</u>	<u>336</u>	<u>60,214</u>	<u>60,214</u>	<u>-</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff	-	-	-	-	-
Sal. of Facilitators, Math Coaches, and Literacy Coach	69,344	150	69,494	69,494	-
<b>Total Improvement of Inst. Serv.</b>	<u>69,344</u>	<u>150</u>	<u>69,494</u>	<u>69,494</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	117,640	-	117,640	117,020	620
Salaries of Technology Coordinators	51,718	9,135	60,853	60,853	-
Other Purchased Services		-			-
Supplies and Materials	3,000	-	3,000	556	2,444
<b>Total Edu. Media Servc/Sch. Library</b>	<u>172,358</u>	<u>9,135</u>	<u>181,493</u>	<u>178,429</u>	<u>3,064</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	270,288	-	270,288	270,288	-
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	110,641	3,254	113,895	113,895	-
Other Purchased Services	23,000	-	23,000	18,309	4,691
Supplies and Materials	4,500	-	4,500	1,002	3,498
<b>Total Supp. Serv.-School Admin.</b>	<u>408,429</u>	<u>3,254</u>	<u>411,683</u>	<u>403,494</u>	<u>8,189</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

School 9 - Etta Gero

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Security</b>					
Salaries	-	-	-	-	-
<b>Total Security</b>	-	-	-	-	-
<b>Student Transportation Services</b>					
Contractual Svcs (Other Than Between Home and Sch	\$ 21,690	-	\$ 21,690	\$ 2,104	\$ 19,586
<b>Total Student Transportation Services</b>	21,690	-	21,690	2,104	19,586
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	57,001	\$ 40,172	97,173	97,158	15
Other Retirement Contributions - Regular	21,658	29,947	51,605	51,605	-
Unemployment Compensation	13,050	10,600	23,650	17,311	6,339
Workers Compensation	34,075	1,732	35,807	30,393	5,414
Health Benefits	1,128,661	(71,970)	1,056,691	1,029,356	27,335
<b>TOTAL UNALLOCATED BENEFITS</b>	1,254,445	10,481	1,264,926	1,225,823	39,103
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	2,209,068	32,607	2,241,675	2,165,853	75,822
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	7,265,036	10,481	7,275,517	6,731,098	544,419
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
Instruction					
Grades 1-5	36,000	27,000	63,000	59,767	3,233
Undistributed Expenditures					
School Administration	-	-	-	-	-
<b>Total Equipment</b>	36,000	27,000	63,000	59,767	3,233
<b>TOTAL CAPITAL OUTLAY</b>	36,000	27,000	63,000	59,767	3,233
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	\$ 7,301,036	\$ 37,481	\$ 7,338,517	\$ 6,790,865	\$ 547,652

PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

**School 10 - Roosevelt**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers	\$ 485,754	\$ (52,516)	\$ 433,238	\$ 433,238	-
Grades 1-5 Salaries of Teachers	2,349,523	21,214	2,370,737	2,330,768	\$ 39,969
Grades 6-8 Salaries of Teachers		-			-
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction	229,786	108	229,894	229,894	-
Purchased Professional-Educational Services	7,620	3,000	10,620	9,420	1,200
Other Purchased Services		3,000	3,000		3,000
General Supplies	126,180	31,300	157,480	156,801	679
Textbooks	3,190	-	3,190	-	3,190
Other Objects	5,742	-	5,742	4,298	1,444
<b>Total Regular Programs-Instruction</b>	<u>3,207,795</u>	<u>6,106</u>	<u>3,213,901</u>	<u>3,164,419</u>	<u>49,482</u>
<b>Special Education-Instruction</b>		-			-
<b>Cognitive-Mild</b>		-			-
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies	-	-	-	-	-
<b>Total Cognitive- Mild</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies	7,800	-	7,800	4,071	3,729
Textbooks	260	-	260	-	260
Other Objects	468	-	468	-	468
<b>Total Learning/Language Disabilities</b>	<u>8,528</u>	<u>-</u>	<u>8,528</u>	<u>4,071</u>	<u>4,457</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers	63,346	28,957	92,303	71,337	20,966
Other Salaries for Instruction	38,043	(11,048)	26,995	26,995	-
General Supplies		-			-
Other Objects	-	-	-	-	-
<b>Total Multiple Disabilities</b>	<u>101,389</u>	<u>17,909</u>	<u>119,298</u>	<u>98,332</u>	<u>20,966</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	453,638	-	453,638	453,595	43
Other Salaries for Instruction	34,705	-	34,705	34,525	180
General Supplies	11,700	-	11,700		11,700
Textbooks	390	-	390		390
Other Objects	702	-	702	-	702
<b>Total Resource Room/Resource Center</b>	<u>501,135</u>	<u>-</u>	<u>501,135</u>	<u>488,120</u>	<u>13,015</u>



**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 10 - Roosevelt**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Autism</b>					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
<b>Total Autism</b>	-	-	-	-	-
<b>Total Special Education-Instruction</b>	\$ 611,052	\$ 17,909	\$ 628,961	\$ 590,523	\$ 38,438
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	168,831	(21,322)	147,509	115,971	31,538
Other Salaries for Instruction	-	-	-		-
General Supplies	113,400	(51,000)	62,400	43,154	19,246
Textbooks	3,780	-	3,780	680	3,100
Other Objects	6,804	-	6,804	4,316	2,488
<b>Total Bilingual Education</b>	292,815	(72,322)	220,493	164,121	56,372
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	2,064	-	2,064	1,647	417
Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	2,064	-	2,064	1,647	417
<b>Before/After School Programs</b>					
Salaries of Teachers	23,541	9,214	32,755	26,689	6,066
Other Salaries for Instruction	1,823	3,786	5,609	2,066	3,543
<b>Total Before/After School Programs</b>	25,364	13,000	38,364	28,755	9,609
<b>Summer School-Instruction</b>					
Salaries		-			-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School-Instruction</b>	-	-	-	-	-
<b>Summer School - Support Services</b>					
Salaries	-	-	-	-	-
<b>Total Summer School - Support Services</b>	-	-	-	-	-
<b>Total Summer School</b>	-	-	-	-	-
<b>Alternative Education Programs</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Alternative Education Programs</b>	-	-	-	-	-
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors	207,787	(5,248)	202,539	182,755	19,784
Salaries of Reading Specialists	59,878	45,073	104,951	104,951	-
<b>Total At-Risk Programs</b>	267,665	39,825	307,490	287,706	19,784
<b>Total Instruction</b>	4,406,755	4,518	4,411,273	4,237,171	174,102

**PASSAIC PUBLIC SCHOOLS  
BLENDED RESOURCE FUND 15  
SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 10 - Roosevelt**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator		-			-
Salaries of Family Support Teams	\$ 51,718	\$ 105,583	\$ 157,301	\$ 157,301	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spe	56,021	-	56,021	55,996	\$ 25
Purchased Professional and Technical Services		-			-
Other Purchased Services		-			-
Travel	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>107,739</u>	<u>105,583</u>	<u>213,322</u>	<u>213,297</u>	<u>25</u>
<b>Health Services</b>					
Salaries	131,366	-	131,366	131,058	308
<b>Total Health Services</b>	<u>131,366</u>	<u>-</u>	<u>131,366</u>	<u>131,058</u>	<u>308</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	59,878	(56,670)	3,208		3,208
Other Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>59,878</u>	<u>(56,670)</u>	<u>3,208</u>	<u>-</u>	<u>3,208</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff	-				-
Sal. of Facilitators, Math Coaches, and Literacy Co	144,512	(66,028)	78,484	78,484	-
<b>Total Improvement of Inst. Serv.</b>	<u>144,512</u>	<u>(66,028)</u>	<u>78,484</u>	<u>78,484</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries		-			-
Salaries of Technology Coordinators	51,718	11,896	63,614	63,614	-
Other Purchased Services		-			-
Supplies and Materials	1,566	-	1,566	-	1,566
<b>Total Edu. Media Serv/Sch. Library</b>	<u>53,284</u>	<u>11,896</u>	<u>65,180</u>	<u>63,614</u>	<u>1,566</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	238,943	-	238,943	238,295	648
Salaries of Other Professional Staff		-			-
Salaries of Secretarial and Clerical Assistants	122,915	4,736	127,651	127,651	-
Other Purchased Services	10,167	941	11,108	11,058	50
Supplies and Materials	6,072	-	6,072	2,795	3,277
<b>Total Supp. Serv.-School Admin.</b>	<u>378,097</u>	<u>5,677</u>	<u>383,774</u>	<u>379,799</u>	<u>3,975</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 10 - Roosevelt**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Security</b>					
Salaries	-	-	-	-	-
<b>Total Security</b>	-	-	-	-	-
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and	\$ 22,860	-	\$ 22,860	\$ 8,447	\$ 14,413
<b>Total Student Transportation Services</b>	22,860	-	22,860	8,447	14,413
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	56,556	\$ 34,218	90,774	89,896	878
Other Retirement Contributions - Regular	18,582	34,827	53,409	53,409	-
Unemployment Compensation	12,690	9,300	21,990	15,921	6,069
Workers Compensation	33,135	1,685	34,820	29,555	5,265
Health Benefits	1,219,564	(79,990)	1,139,574	1,113,289	26,285
<b>TOTAL UNALLOCATED BENEFITS</b>	1,340,527	40	1,340,567	1,302,070	38,497
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	2,238,263	498	2,238,761	2,176,769	61,992
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	6,645,018	5,016	6,650,034	6,413,940	236,094
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	24,000	17,000	41,000	39,982	1,018
<b>Total Equipment</b>	24,000	17,000	41,000	39,982	1,018
<b>TOTAL CAPITAL OUTLAY</b>	24,000	17,000	41,000	39,982	1,018
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	\$ 6,669,018	\$ 22,016	\$ 6,691,034	\$ 6,453,922	\$ 237,112

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 11 - Memorial**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers					
Grades 1-5 Salaries of Teachers	\$ 4,223,616	\$ (41,610)	\$ 4,182,006	\$ 4,144,259	\$ 37,747
Grades 6-8 Salaries of Teachers	533,392	(18,412)	514,980	497,258	17,722
Grades 9-12 Salaries of Teachers		-			-
<b>Regular Programs-Undistributed Instruction</b>					
Other Salaries for Instruction		-			-
Purchased Professional-Educational Services	13,420	-	13,420	1,000	12,420
Other Purchased Services		-			-
General Supplies	275,780	106,500	382,280	342,898	39,382
Textbooks	6,690	2,500	9,190	4,685	4,505
Other Objects	12,042	6,000	18,042	17,068	974
<b>Total Regular Programs-Instruction</b>	<u>5,064,940</u>	<u>54,978</u>	<u>5,119,918</u>	<u>5,007,168</u>	<u>112,750</u>
<b>Special Education-Instruction</b>					
<b>Cognitive-Mild</b>					
Salaries of Teachers	52,330	2,184	54,514	54,377	137
Other Salaries for Instruction	33,287	28	33,315	33,315	-
General Supplies		-			-
<b>Total Cognitive- Mild</b>	<u>85,617</u>	<u>2,212</u>	<u>87,829</u>	<u>87,692</u>	<u>137</u>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	280,092	37,819	317,911	271,512	46,399
Other Salaries for Instruction	293,818	(18,522)	275,296	274,700	596
General Supplies	17,100	-	17,100	16,927	173
Textbooks	570	-	570	398	172
Other Objects	1,026	-	1,026	1,026	-
<b>Total Learning/Language Disabilities</b>	<u>592,606</u>	<u>19,297</u>	<u>611,903</u>	<u>564,563</u>	<u>47,340</u>
<b>Multiple Disabilities</b>					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies	5,100	-	5,100	4,661	439
Textbooks	170	-	170	-	170
Other Objects	306	-	306	306	-
<b>Total Multiple Disabilities</b>	<u>5,576</u>	<u>-</u>	<u>5,576</u>	<u>4,967</u>	<u>609</u>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	1,565,522	-	1,565,522	1,458,457	107,065
Other Salaries for Instruction	357,307	-	357,307	330,860	26,447
General Supplies	28,800	-	28,800	28,570	230
Textbooks	960	-	960	-	960
Other Objects	1,728	-	1,728	1,728	-
<b>Total Resource Room/Resource Center</b>	<u>1,954,317</u>	<u>-</u>	<u>1,954,317</u>	<u>1,819,615</u>	<u>134,702</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 11 - Memorial**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Autism</b>					
Salaries of Teachers		-			-
Other Salaries for Instruction		-			-
General Supplies		-			-
Textbooks		-			-
Other Objects	-	-	-	-	-
<b>Total Autism</b>	-	-	-	-	-
<b>Total Special Education-Instruction</b>	\$ 2,638,116	\$ 21,509	\$ 2,659,625	\$ 2,476,837	\$ 182,788
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	341,974	3,471	345,445	345,445	-
Other Salaries for Instruction		-	-		-
General Supplies	150,900	(4,000)	146,900	133,378	13,522
Textbooks	5,030	-	5,030	4,592	438
Other Objects	9,054	-	9,054	4,211	4,843
<b>Total Bilingual Education</b>	506,958	(529)	506,429	487,626	18,803
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	5,010	-	5,010	4,674	336
Purchased Services		-			-
Supplies and Materials	-	-	-	-	-
<b>Total School-Spon Co-Curricular Activities Inst.</b>	5,010	-	5,010	4,674	336
<b>Before/After School Programs</b>					
Salaries of Teachers	3,000	-	3,000	2,916	84
<b>Total Before/After School Programs</b>	3,000	-	3,000	2,916	84
<b>Summer School-Instruction</b>					
Salaries	-	-	-	-	-
Other Salaries for Instruction	-	-	-	-	-
<b>Total Summer School-Instruction</b>	-	-	-	-	-
<b>Summer School - Support Services</b>					
Salaries	-	-	-	-	-
<b>Total Summer School - Support Services</b>	-	-	-	-	-
<b>Total Summer School</b>	-	-	-	-	-
<b>Alternative Education Programs</b>					
Salaries of Teachers	-	-	-	-	-
<b>Total Alternative Education Programs</b>	-	-	-	-	-
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors	438,656	-	438,656	413,650	25,006
Salaries of Reading Specialists	59,878	-	59,878	-	59,878
<b>Total At-Risk Programs</b>	498,534	-	498,534	413,650	84,884
<b>Total Instruction</b>	8,716,558	75,958	8,792,516	8,392,871	399,645

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 11 - Memorial**

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 67,286	\$ 280	\$ 67,566	\$ 67,566	-
Salaries of Family Support Teams	51,718	8,496	60,214	60,214	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	53,898	-	53,898	53,875	\$ 23
Purchased Professional and Technical Services	-	-	-	-	-
Travel	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Attendance and Social Work Services</b>	<u>172,902</u>	<u>8,776</u>	<u>181,678</u>	<u>181,655</u>	<u>23</u>
<b>Health Services</b>					
Salaries	222,407	-	222,407	180,797	41,610
<b>Total Health Services</b>	<u>222,407</u>	<u>-</u>	<u>222,407</u>	<u>180,797</u>	<u>41,610</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	59,878	336	60,214	60,214	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
<b>Total Guidance</b>	<u>59,878</u>	<u>336</u>	<u>60,214</u>	<u>60,214</u>	<u>-</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff					
Sal. of Facilitators, Math Coaches, and Literacy Coache	119,144	11,896	131,040	130,200	840
<b>Total Improvement of Inst. Serv.</b>	<u>119,144</u>	<u>11,896</u>	<u>131,040</u>	<u>130,200</u>	<u>840</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	110,971	-	110,971	110,487	484
Salaries of Technology Coordinators	51,718	1,496	53,214	53,214	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	4,331	-	4,331	3,638	693
<b>Total Edu. Media Serv./Sch. Library</b>	<u>167,020</u>	<u>1,496</u>	<u>168,516</u>	<u>167,339</u>	<u>1,177</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	-	-	-	-	-
<b>Total Instructional Staff Training Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	400,897	(25,638)	375,259	315,311	59,948
Salaries of Other Professional Staff	-	-	-	-	-
Salaries of Secretarial and Clerical Assistants	155,607	5,176	160,783	160,783	-
Other Purchased Services	25,000	-	25,000	20,212	4,788
Supplies and Materials	8,870	-	8,870	7,692	1,178
Other Objects	-	-	-	-	-
<b>Total Supp. Serv.-School Admin.</b>	<u>590,374</u>	<u>(20,462)</u>	<u>569,912</u>	<u>503,998</u>	<u>65,914</u>

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

School 11 - Memorial

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Final to Actual
<b>Security</b>					
Salaries	-	-	-	-	-
<b>Total Security</b>	-	-	-	-	-
<b>Student Transportation Services</b>					
Contractual Svcs (Other Than Between Home and Sch	\$ 40,260	-	\$ 40,260	\$ 17,696	\$ 22,564
<b>Total Student Transportation Services</b>	40,260	-	40,260	17,696	22,564
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	107,471	\$ 58,559	166,030	165,296	734
Other Retirement Contributions - Regular	35,411	56,003	91,414	91,414	-
Unemployment Compensation	23,760	17,300	41,060	29,882	11,178
Workers Compensation	62,040	3,155	65,195	55,337	9,858
Health Benefits	2,039,434	(176,659)	1,862,775	1,860,042	2,733
<b>TOTAL UNALLOCATED BENEFITS</b>	2,268,116	(41,642)	2,226,474	2,201,971	24,503
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	3,640,101	(39,600)	3,600,501	3,443,870	156,631
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	12,356,659	36,358	12,393,017	11,836,741	556,276
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 1-5	56,000	-	56,000	56,000	-
<b>Support Services</b>					
School Administration	-	-	-	-	-
<b>Total Equipment</b>	56,000	-	56,000	56,000	-
<b>TOTAL CAPITAL OUTLAY</b>	56,000	-	56,000	56,000	-
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	\$ 12,412,659	\$ 36,358	\$ 12,449,017	\$ 11,892,741	\$ 556,276

**PASSAIC PUBLIC SCHOOLS  
 BLENDED RESOURCE FUND 15  
 SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 12 - Passaic High School**

	Budget			Actual	Variance
	Original Budget	Adjustments	Final Budget		Final to Actual
<b>Regular Programs-Instruction</b>					
Preschool/Kindergarten-Salaries of Teachers		-			-
Grades 1-5 Salaries of Teachers		-			-
Grades 6-8 Salaries of Teachers		-			-
Grades 9-12 Salaries of Teachers	\$ 13,365,204	\$ (787,193)	\$ 12,578,011	\$ 12,408,940	\$ 169,071
<b>Regular Programs-Undistributed Instruction</b>					
Purchased Professional-Educational Services	75,670	23,718	99,388	44,646	54,742
Other Purchased Services	108,700	303,295	411,995	396,711	15,284
General Supplies	628,780	421,310	1,050,090	635,063	415,027
Textbooks	69,370	81,397	150,767	147,519	3,248
Other Objects	52,225	13,982	66,207	57,715	8,492
<b>Total Regular Programs-Instruction</b>	<b>14,299,949</b>	<b>56,509</b>	<b>14,356,458</b>	<b>13,690,594</b>	<b>665,864</b>
<b>Special Education-Instruction</b>					
<b>Cognitive-Mild</b>					
Salaries of Teachers	103,213	-	103,213		103,213
Other Salaries for Instruction	38,388	-	38,388	38,367	21
General Supplies		-			-
<b>Total Cognitive- Mild</b>	<b>141,601</b>	<b>-</b>	<b>141,601</b>	<b>38,367</b>	<b>103,234</b>
<b>Learning and/or Language Disabilities:</b>					
Salaries of Teachers	1,338,965	-	1,338,965	1,245,561	93,404
Other Salaries for Instruction	76,699	-	76,699	76,527	172
General Supplies	30,300	14,000	44,300	31,963	12,337
Textbooks	1,010	(813)	197	197	-
Other Objects	2,525	-	2,525	2,525	-
<b>Total Learning/Language Disabilities</b>	<b>1,449,499</b>	<b>13,187</b>	<b>1,462,686</b>	<b>1,356,773</b>	<b>105,913</b>
<b>Multiple Disabilities</b>					
Salaries of Teachers	146,429	749	147,178	147,178	-
Other Salaries for Instruction	37,384	-	37,384	37,365	19
General Supplies	15,300	1,389	16,689	2,692	13,997
Other Objects	1,275	-	1,275	1,275	-
<b>Total Multiple Disabilities</b>	<b>200,388</b>	<b>2,138</b>	<b>202,526</b>	<b>188,510</b>	<b>14,016</b>
<b>Resource Room/Resource Center:</b>					
Salaries of Teachers	1,505,207	-	1,505,207	1,363,823	141,384
Other Salaries for Instruction	148,741	-	148,741	146,410	2,331
General Supplies	78,900	(20,000)	58,900	17,531	41,369
Textbooks	3,140	-	3,140	-	3,140
Other Objects	6,575	-	6,575	6,575	-
<b>Total Resource Room/Resource Center</b>	<b>1,742,563</b>	<b>(20,000)</b>	<b>1,722,563</b>	<b>1,534,339</b>	<b>188,224</b>



**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 12 - Passaic High School**

	Budget		Actual	Variance	
	Original Budget	Adjustments		Final Budget	Final to Actual
<b>Autism</b>					
Salaries of Teachers		-		-	
Other Salaries for Instruction		-		-	
General Supplies		-		-	
Textbooks		-		-	
Other Objects	-	-	-	-	-
<b>Total Autism</b>	-	-	-	-	-
<b>Total Special Education-Instruction</b>	\$ 3,534,051	\$ (4,675)	\$ 3,529,376	\$ 3,117,989	\$ 411,387
<b>Bilingual Education-Instruction</b>					
Salaries of Teachers	1,089,814	-	1,089,814	1,077,679	12,135
Other Salaries for Instruction		-	-		-
General Supplies	109,500	(13,796)	95,704	72,394	23,310
Textbooks	3,650	-	3,650		3,650
Other Objects	9,125	-	9,125	9,125	-
<b>Total Bilingual Education</b>	1,212,089	(13,796)	1,198,293	1,159,198	39,095
<b>School-Spon. Co-Curricular Activities Inst</b>					
Salaries	128,890	-	128,890	113,072	15,818
Purchased Services	17,925	-	17,925	12,318	5,607
Supplies and Materials	6,800	10,000	16,800	7,364	9,436
<b>Total School-Spon Co-Curricular Activities Inst.</b>	153,615	10,000	163,615	132,754	30,861
<b>Before/After School Programs - Instruction</b>					
Salaries of Teachers	255,426	417	255,843	177,428	78,415
Other Salaries for Instruction	-	1,000	1,000	962	38
<b>Total Before/After School Programs - Instruction</b>	255,426	1,417	256,843	178,390	78,453
<b>Summer School-Instruction</b>					
Salaries	376,319	-	376,319	207,688	168,631
Other Salaries for Instruction	6,804	575	7,379	7,379	
Other Purchased Services	40,000	-	40,000	37,110	2,890
Supplies	55,000	(10,000)	45,000	45,000	-
<b>Total Summer School-Instruction</b>	478,123	(9,425)	468,698	297,177	171,521
<b>Summer School - Support Services</b>					
Salaries	35,224	-	35,224	29,681	5,543
<b>Total Summer School - Support Services</b>	35,224	-	35,224	29,681	5,543
<b>Total Summer School</b>	513,347	(9,425)	503,922	326,858	177,064
<b>Alternative Education Programs</b>					
Salaries of Teachers	91,365	-	91,365	91,087	278
<b>Total Alternative Education Programs</b>	91,365	-	91,365	91,087	278
<b>At-Risk Programs</b>					
Salaries of Teacher Tutors		-			-
Salaries of Reading Specialists	600,832	-	600,832	473,716	127,116
<b>Total At-Risk Programs</b>	600,832	-	600,832	473,716	127,116
<b>Total Instruction</b>	20,660,674	40,030	20,700,704	19,170,586	1,530,118

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**School 12 - Passaic High School**

	Budget			Actual	Variance
	Original Budget	Adjustments	Final Budget		Final to Actual
<b>Undistributed Expenditures</b>					
<b>Attend. and Social Work</b>					
Salaries of Drop Out Prev. Officer/Coordinator	\$ 353,704	\$ 3,214	\$ 356,918	\$ 356,918	-
Salaries of Family Support Teams	-	-	-	-	-
Sal. of Fam. Liaison and Comm. Parent Involv. Spec.	-	-	-	-	-
Purchased Professional and Technical Services	-	-	-	-	-
Other Purchased Services	-	-	-	-	-
Supplies and Materials	800	-	800	771	\$ 29
<b>Total Attendance and Social Work Services</b>	<u>354,504</u>	<u>3,214</u>	<u>357,718</u>	<u>357,689</u>	<u>29</u>
<b>Health Services</b>					
Salaries	360,111	5,635	365,746	360,099	5,647
<b>Total Health Services</b>	<u>360,111</u>	<u>5,635</u>	<u>365,746</u>	<u>360,099</u>	<u>5,647</u>
<b>Guidance</b>					
Salaries of Other Professional Staff	1,382,037	(34,629)	1,347,408	1,307,035	40,373
Other Purchased Services	6,150	-	6,150	6,148	2
Supplies and Materials	990	-	990	952	38
<b>Total Guidance</b>	<u>1,389,177</u>	<u>(34,629)</u>	<u>1,354,548</u>	<u>1,314,135</u>	<u>40,413</u>
<b>Improvement of Inst. Serv.</b>					
Salaries of Other Professional Staff	-	-	-	-	-
Sal. of Facilitators, Math Coaches, and Literacy Coache	-	-	-	-	-
<b>Total Improvement of Inst. Serv.</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Edu. Media Serv./Sch. Library</b>					
Salaries	141,839	1,039	142,878	137,342	5,536
Salaries of Technology Coordinators	167,170	40,000	207,170	182,003	25,167
Other Purchased Services	20,170	-	20,170	18,185	1,985
Supplies and Materials	52,054	-	52,054	39,741	12,313
<b>Total Edu. Media Serv./Sch. Library</b>	<u>381,233</u>	<u>41,039</u>	<u>422,272</u>	<u>377,271</u>	<u>45,001</u>
<b>Instructional Staff Training Serv.</b>					
Other Purchased Services	1,601	-	1,601	1,420	181
<b>Total Instructional Staff Training Serv.</b>	<u>1,601</u>	<u>-</u>	<u>1,601</u>	<u>1,420</u>	<u>181</u>
<b>Supp. Serv.-School Admin.</b>					
Salaries of Principals/Asst Principals	639,397	117,670	757,067	757,033	34
Salaries of Other Professional Staff	1,060,506	33,601	1,094,107	1,091,709	2,398
Salaries of Secretarial and Clerical Assistants	719,642	14,227	733,869	733,869	-
Other Purchased Services	54,900	-	54,900	25,576	29,324
Supplies and Materials	26,968	-	26,968	18,032	8,936
<b>Total Supp. Serv.-School Admin.</b>	<u>2,501,413</u>	<u>165,498</u>	<u>2,666,911</u>	<u>2,626,219</u>	<u>40,692</u>

**PASSAIC PUBLIC SCHOOLS**  
**BLENDED RESOURCE FUND 15**  
**SCHEDULE OF BLENDED EXPENDITURES-BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

School 12 - Passaic High School

	Budget		Actual	Variance	
	Original Budget	Adjustments		Final Budget	Final to Actual
<b>Security</b>					
Salaries	\$ 274,563	\$ (60,000)	\$ 214,563	\$ 155,412	\$ 59,151
<b>Total Security</b>	<u>274,563</u>	<u>(60,000)</u>	<u>214,563</u>	<u>155,412</u>	<u>59,151</u>
<b>Student Transportation Services</b>					
Contractual Svces (Other Than Between Home and Sch	114,410	25,000	139,410	105,317	34,093
<b>Total Student Transportation Services</b>	<u>114,410</u>	<u>25,000</u>	<u>139,410</u>	<u>105,317</u>	<u>34,093</u>
<b>UNALLOCATED BENEFITS</b>					
Social Security Contributions	263,481	178,194	441,675	438,815	2,860
Other Retirement Contributions - Regular	89,591	110,410	200,001	158,492	41,509
Unemployment Compensation	52,920	74,020	126,940	73,219	53,721
Workers Compensation	138,180	7,025	145,205	123,250	21,955
Health Benefits	4,621,025	(392,368)	4,228,657	4,216,220	12,437
<b>TOTAL UNALLOCATED BENEFITS</b>	<u>5,165,197</u>	<u>(22,719)</u>	<u>5,142,478</u>	<u>5,009,996</u>	<u>132,482</u>
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<u>10,542,209</u>	<u>123,038</u>	<u>10,665,247</u>	<u>10,307,558</u>	<u>357,689</u>
<b>TOTAL SCHOOL BASED BUDGET CURRENT</b>	<u>31,202,883</u>	<u>163,068</u>	<u>31,365,951</u>	<u>29,478,144</u>	<u>1,887,807</u>
<b>CAPITAL OUTLAY</b>					
<b>Equipment</b>					
<b>Instruction</b>					
Grades 9-12	90,000	263,000	353,000	275,032	77,968
<b>Support Services</b>					
School Administration	-	-	-	-	-
<b>Total Equipment</b>	<u>90,000</u>	<u>263,000</u>	<u>353,000</u>	<u>275,032</u>	<u>77,968</u>
<b>TOTAL CAPITAL OUTLAY</b>	<u>90,000</u>	<u>263,000</u>	<u>353,000</u>	<u>275,032</u>	<u>77,968</u>
<b>TOTAL SCHOOL BASED EXPENDITURES</b>	<u>\$ 31,292,883</u>	<u>\$ 426,068</u>	<u>\$ 31,718,951</u>	<u>\$ 29,753,176</u>	<u>\$ 1,965,775</u>

**SPECIAL REVENUE FUND**

PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	EXHIBIT E-1A	EXHIBIT E-1B	EXHIBIT E-1C	EXHIBIT E-1D	EXHIBIT E-1E	Total
<b>REVENUES</b>						
Intergovernmental						
State		\$ 2,304		\$ 1,723,060	\$ 26,284,978	\$ 28,010,342
Federal	\$ 7,367,998	1,719,153	\$ 3,192,197		1,033,654	13,313,002
Local					1,366	1,366
Total Revenues	<u>\$ 7,367,998</u>	<u>\$ 1,721,457</u>	<u>\$ 3,192,197</u>	<u>\$ 1,723,060</u>	<u>\$ 27,319,998</u>	<u>\$ 41,324,710</u>
<b>EXPENDITURES</b>						
Instruction						
Salaries of Teachers	\$ 726,199	\$ 449,440	\$ 713,793		\$ 7,921,988	\$ 9,811,420
Other Salaries for Instruction		93,184			3,687,590	3,780,774
Purchased Professional/Educational Services	173,289	114,687		\$ 1,287,280	11,329	1,586,585
Other Purchased Services		54,568	1,592,375		20,377	1,667,320
Travel						
General Supplies	140,526	251,283	124,681	57,133	191,801	765,424
Textbooks				157,233	10,277	167,510
Other Objects		8,275				8,275
Total Instruction	<u>1,040,014</u>	<u>971,437</u>	<u>2,430,849</u>	<u>1,501,646</u>	<u>11,843,362</u>	<u>17,787,308</u>
Support Services						
Salaries of Supervisors of Instruction					344,722	344,722
Salaries of Principals/Assistants					754,867	754,867
Salaries of Other Professional Staff					1,653,777	1,653,777
Salaries of Secretarial and Clerical Asst.					525,062	525,062
Other Salaries	825,954	501,406	68,153		825,560	2,221,073
Salaries of Master Teachers					891,787	891,787
Personal Services-Employee Benefits	315,605	149,817	57,135		5,379,915	5,902,472
Purchased Professional/Educational Services	51,496	54,150	566,223	221,414	189,275	1,082,558
Purchased Educ. Svcs. - Contracted Pre-K					5,315,769	5,315,769
Other Purchased Professional Educ Services					59,710	59,710
Other Purchased Professional Services					5,399	5,399
Cleaning, Repairs and Maintenance					7,083	7,083
Contracted Services-Transportation					19,552	19,552
Rentals					902,454	902,454
Travel		9,781			5,453	15,234
Other Purchased Services	292,632	24,230	69,837			386,699
Supplies and Materials	18,081	10,636			96,908	125,625
Miscellaneous Expenditures/Other Objects						
Total Support Services	<u>1,503,768</u>	<u>750,020</u>	<u>761,348</u>	<u>221,414</u>	<u>16,977,293</u>	<u>20,213,843</u>
Facilities Acquisition and Construction						
Instructional Equipment						
Noninstructional Equipment					12,973	12,973
Total Facilities Acq. and Construction					<u>12,973</u>	<u>12,973</u>
Contribution to School Based Budgets	<u>4,824,216</u>					<u>4,824,216</u>
Total Expenditures	<u>7,367,998</u>	<u>1,721,457</u>	<u>3,192,197</u>	<u>1,723,060</u>	<u>28,833,628</u>	<u>42,838,340</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures					(1,513,630)	(1,513,630)
Other Financing Sources						
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ 1,513,630	\$ 1,513,630

PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	No Child Left Behind (NCLB)					Total
	Title I	Title I Prior	Title I ARRA	SIA Part A Prior	Title II A Prior	
<b>REVENUES</b>						
Intergovernmental	\$ 6,292,952	\$ 226,752	\$ 579	\$ 31,140	\$ 811,360	\$ 7,367,998
Federal	\$ 6,292,952	\$ 226,752	\$ 579	\$ 31,140	\$ 811,360	\$ 7,367,998
<b>EXPENDITURES</b>						
Instruction						
Salaries of Teachers	\$ 705,598	\$ 1,047	\$	\$ 19,554	\$	\$ 726,199
Other Salaries for Instruction	153,962	19,327				173,289
Purchased Professional/Educational Services						
Other Purchased Services	133,303		\$ 579	6,644		140,526
General Supplies						
Textbooks						
Other Objects						
Total Instruction	992,863	20,374	579	26,198		1,040,014
Support Services						
Salaries of Principals/Asst Principals						
Salaries of Other Professional Staff						
Salaries of Secretaries and Clerical Asst.						
Other Salaries	660,529	162,416		3,009		825,954
Personal Services-Employee Benefits	313,672			1,933		315,605
Purchased Professional/Educational Services	45,151	1,600			\$ 2,620	51,496
Contracted Services-Transportation						
Rentals						
Travel						
Other Purchased Services	243,194	42,362			3,986	292,632
Supplies and Materials	16,885				1,196	18,081
Miscellaneous Expenditures/Other Objects						
Total Support Services	1,279,431	206,378		4,942	7,802	1,503,768
Facilities Acquisition and Construction						
Instructional Equipment						
Noninstructional Equipment						
Total Facilities Acq. and Construction						
Contribution to School Based Budgets	4,020,658				803,558	4,824,216
Total Expenditures	\$ 6,292,952	\$ 226,752	\$ 579	\$ 31,140	\$ 811,360	\$ 7,367,998

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	NCLB						Libraries Enhancing Achievement	Total
	Title III Prior	Title III Immigrant	Title III Immigrant Prior	21st Century Community Lrn. Ctr.	21st Century Community Lrn. Ctr. Prior	21st Century Community Lrn. Ctr. Prior		
<b>REVENUES</b>								
Intergovernmental								
State	\$ 1,106,749	\$ 18,965	\$ 49,770	\$ 1,988	\$ 448,201	\$ 93,480	\$ 2,304	\$ 1,719,153
Federal								
<b>Total Revenues</b>	\$ 1,106,749	\$ 18,965	\$ 49,770	\$ 1,988	\$ 448,201	\$ 93,480	\$ 2,304	\$ 1,721,457
<b>EXPENDITURES</b>								
Instruction								
Salaries of Teachers	\$ 330,762	\$ 4,334		\$	\$ 71,191	\$ 43,153	\$	\$ 449,440
Other Salaries for Instruction	93,184				113,687		1,000	93,184
Purchased Professional/Educational Services								114,687
Other Purchased Services	54,568				18,164		1,304	54,568
General Supplies	180,057							251,283
Textbooks								
Other Objects					8,275			8,275
<b>Total Instruction</b>	658,571	4,334	49,770	1,988	211,317	43,153	2,304	971,437
Support Services								
Salaries of Supervisors of Instruction								
Salaries of Principals/Asst Principals								
Salaries of Other Professional Staff								
Salaries of Secretarial and Clerical Asst.								
Other Salaries	298,649	13,341			164,422	24,994		501,406
Personal Services-Employee Benefits	125,154	1,290			17,575	5,798		149,817
Purchased Professional/Educational Services	24,375				23,375	4,400		54,150
Other Purchased Professional Services								
Contracted Services - Transportation								
Rentals								
Travel					5,949	3,832		9,781
Other Purchased Services					20,562	3,668		24,230
Supplies and Materials					3,001	7,635		10,636
Miscellaneous Expenditures/Other Objects								
<b>Total Support Services</b>	448,178	14,631			236,884	50,327		750,020
Facilities Acquisition and Construction								
Instructional Equipment								
Noninstructional Equipment								
<b>Total Facilities Acq. and Construction</b>								
Contribution to School Based Budgets								
<b>Total Expenditures</b>	\$ 1,106,749	\$ 18,965	\$ 49,770	\$ 1,988	\$ 448,201	\$ 93,480	\$ 2,304	\$ 1,721,457

PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	IDEA				
	Basic	Basic Prior	Preschool	Rec'd To The Top	Total
<b>REVENUES</b>					
Intergovernmental					
Federal	\$ 2,239,187	\$ 690,525	\$ 136,968	\$ 125,517	\$ 3,192,197
Total Revenues	\$ 2,239,187	\$ 690,525	\$ 136,968	\$ 125,517	\$ 3,192,197
<b>EXPENDITURES</b>					
Instruction					
Salaries of Teachers	\$ 123,675	\$ 560,462	\$ -	\$ 29,656	\$ 713,793
Other Salaries for Instruction					
Purchased Professional/Educational Services	1,478,850	2,995	110,530		1,592,375
Other Purchased Services					
Travel					
General Supplies	124,681				124,681
Textbooks					
Other Objects					
Total Instruction	1,727,206	563,457	110,530	29,656	2,430,849
Support Services					
Salaries of Supervisors of Instruction					
Salaries of Principals/Asst Principals					
Salaries of Other Professional Staff					
Salaries of Secretarial and Clerical Assistants					
Other Salaries	8,658	59,495			68,153
Personal Services-Employee Benefits	9,296	43,815		2,024	57,135
Purchased Professional/Educational Services	494,027	21,758	26,438	24,000	566,223
Rentals					
Contracted Services - Transportation					
Travel					
Other Purchased Services				69,837	69,837
Supplies and Materials					
Other Objects					
Total Support Services	511,981	127,068	26,438	95,861	761,348
Facilities Acq. and Construction					
Instructional Equipment					
Non-instructional Equipment					
Total Facilities Acquisition and Construction					
Contribution to School Based Budgets					
Total Expenditures	\$ 2,239,187	\$ 690,525	\$ 136,968	\$ 125,517	\$ 3,192,197



**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	Non Public Ch. 192 - Auxiliary Services		Non Public Ch. 193- Handicapped Services							
	Nonpublic Technology	Nonpublic Nursing	Comp. Education	English as a Second Language	Home Instruction	Supplemental Instruction	Examination & Classification	Corrective Speech	Nonpublic Textbooks	Total
<b>REVENUES</b>										
Intergovernmental										
State	\$ 57,133	\$ 221,414	\$ 584,267	\$ 7,929	\$ 449	\$ 202,035	\$ 286,805	\$ 205,795	\$ 157,233	\$ 1,723,060
Federal										
<b>Total Revenues</b>	<b>\$ 57,133</b>	<b>\$ 221,414</b>	<b>\$ 584,267</b>	<b>\$ 7,929</b>	<b>\$ 449</b>	<b>\$ 202,035</b>	<b>\$ 286,805</b>	<b>\$ 205,795</b>	<b>\$ 157,233</b>	<b>\$ 1,723,060</b>
<b>EXPENDITURES</b>										
Instruction										
Salaries of Teachers										
Other Salaries for Instruction										
Purchased Professional/Educational Services			\$ 584,267	\$ 7,929	\$ 449	\$ 202,035	\$ 286,805	\$ 205,795		\$ 1,287,280
Other Purchased Services										
General Supplies	\$ 57,133								\$ 157,233	57,133
Textbooks										
Other Objects										
<b>Total Instruction</b>	<b>57,133</b>		<b>584,267</b>	<b>7,929</b>	<b>449</b>	<b>202,035</b>	<b>286,805</b>	<b>205,795</b>	<b>157,233</b>	<b>1,501,646</b>
Support Services										
Salaries of Supervisors of Instruction										
Salaries of Principals/Asst. Principals										
Salaries of Other Professional Staff										
Salaries of Secretarial and Clerical Asst.										
Other Salaries										
Personal Services - Employee Benefits		\$ 221,414								221,414
Purchased Professional/Educational Services										
Contracted Services-Transportation										
Rentals										
Travel										
Other Purchased Services										
Supplies and Materials										
Miscellaneous Expenditures/ Other Objects										
<b>Total Support Services</b>		<b>221,414</b>								<b>221,414</b>
Facilities Acq. and Construction										
Instructional Equipment										
Non-Instructional Equipment										
<b>Total Facilities Acquisition and Construction</b>										
Contribution to School Based Budgets										
<b>Total Expenditures</b>	<b>\$ 57,133</b>	<b>\$ 221,414</b>	<b>\$ 584,267</b>	<b>\$ 7,929</b>	<b>\$ 449</b>	<b>\$ 202,035</b>	<b>\$ 286,805</b>	<b>\$ 205,795</b>	<b>\$ 157,233</b>	<b>\$ 1,723,060</b>

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	Delta Dental	Carl D. Perkins	Preschool Education Aid	Elementary Counseling	Elementary Counseling Prior	Small Learning Comm.	Small Learning Comm. Prior	Adult Basic Education	Total
<b>REVENUES</b>									
Intergovernmental									
State		\$ 69,600	\$ 26,284,978	\$ 181,023	\$ 259,532	\$ 233,091	\$ 44,822	\$ 245,586	\$ 26,284,978
Federal									1,033,654
Local	\$ 1,366								1,366
<b>Total Revenues</b>	\$ 1,366	\$ 69,600	\$ 26,284,978	\$ 181,023	\$ 259,532	\$ 233,091	\$ 44,822	\$ 245,586	\$ 27,319,998
<b>EXPENDITURES</b>									
Instruction									
Salaries of Teachers			\$ 7,394,897	\$ 121,484	\$ 202,040	\$ 39,282		\$ 164,285	\$ 7,921,988
Other Salaries for Instruction			3,669,626					17,964	3,687,590
Purchased Professional/Educational Services	\$ 800	\$ 2,000	4,479	4,050					11,329
Other Purchased Services			20,377						20,377
Travel									
General Supplies		566	117,009					6,626	191,801
Textbooks								10,277	10,277
Other Objects									
<b>Total Instruction</b>	1,366	69,600	11,206,388	125,534	202,040	39,282		199,152	11,843,562
Support Services									
Salaries of Supervisors of Instruction			344,722						344,722
Salaries of Principals/Asst Principals			754,867						754,867
Salaries of Other Professional Staff			1,651,549					2,228	1,653,777
Salaries of Secretarial and Clerical Assistants			500,089					24,973	525,062
Other Salaries			782,875			42,685			825,560
Salaries of Master Teachers			891,787						891,787
Personal Services-Employee Benefits			5,241,030	34,319	57,492	27,841		19,233	5,379,915
Purchased Professional/Educational Services				21,170		123,283			189,275
Purchased Educ. Svcs. - Contracted Pre-K							44,822		5,315,769
Other Purchased Professional Educ. Services			5,315,769						59,710
Other Purchased Professional Services			59,710						5,399
Cleaning, Repairs and Maintenance			5,399						7,083
Contracted Services - Transportation			7,083						19,552
Rentals			19,552						902,454
Travel			902,454						5,453
Other Purchased Services			5,453						96,908
Supplies and Materials			96,908						
Miscellaneous Expenditures/Other Objects									
<b>Total Support Services</b>			16,579,247	55,489	57,492	193,809	44,822	46,434	16,977,293

PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES - BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Delta Dental	Carl D. Perkins	Preschool Education Aid	Elementary Counseling	Elementary Counseling Prior	Small Learning Comm.	Small Learning Comm. Prior	Adult Basic Education	Total
Facilities Acq. and Construction	-	-	-	-	-	-	-	-	-
Instructional Equipment	-	-	12,973	-	-	-	-	-	12,973
Noninstructional Equipment	-	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction</b>	-	-	12,973	-	-	-	-	-	12,973
Contribution to School Based Budgets	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	\$ 1,366	\$ 69,600	\$ 27,798,608	\$ 181,023	\$ 259,532	\$ 233,091	\$ 44,822	\$ 245,586	\$ 28,833,628
Excess (Deficiency) of Revenues and Other Financing Sources Over/(Under) Expenditures	-	-	(1,513,630)	-	-	-	-	-	(1,513,630)
Other Financing Sources	-	-	-	-	-	-	-	-	-
Transfer In - General Fund	-	-	\$ 1,513,630	-	-	-	-	-	\$ 1,513,630

PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
PRESCHOOL EDUCATION AID  
SCHEDULE OF EXPENDITURES BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

<u>Summary</u>	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Instruction</b>					
Salaries of Teachers	\$ 7,334,593	\$ 60,304	\$ 7,394,897	\$ 7,394,897	
Other Salaries for Instruction	3,727,961	(58,335)	3,669,626	3,669,626	
Purchased Professional/Educational Services		8,480	8,480	4,479	\$ 4,001
Other Purchased Services	51,085	(11,503)	39,582	20,377	19,205
General Supplies	168,950	(12,568)	156,382	117,009	39,373
<b>Total Instruction</b>	<u>11,282,589</u>	<u>(13,622)</u>	<u>11,268,967</u>	<u>11,206,388</u>	<u>62,579</u>
<b>Support Services</b>					
Salaries of Supervisors of Instruction	280,881	63,841	344,722	344,722	-
Salaries of Principals/Ass't Principals	777,524	(22,657)	754,867	754,867	-
Salaries of Other Professional Staff	1,626,692	24,857	1,651,549	1,651,549	-
Salaries of Secretaries and Clerical Assistants	502,359	(2,270)	500,089	500,089	-
Other Salaries	772,426	21,925	794,351	782,875	11,476
Salaries of Community Parent Involvement	89,183	(89,183)			-
Salaries of Master Teachers	891,712	75	891,787	891,787	-
Personal Services - Employee Benefits	5,225,035	28,121	5,253,156	5,241,030	12,126
Purchased Educ. Svcs. - Contracted Pre-K	5,332,635	(700)	5,331,935	5,315,769	16,166
Other Purchased Professional - Ed. Services	82,805	(10,794)	72,011	59,710	12,301
Other Purchased Professional Services	30,300	(24,406)	5,894	5,399	495
Cleaning, Repairs and Maintenance	24,500	-	24,500	7,083	17,417
Rentals	930,900	(28,000)	902,900	902,454	446
Contracted Services - Transportation (Field Trips)	24,815	(2,377)	22,438	19,552	2,886
Travel	3,000	8,000	11,000	5,453	5,547
Supplies and Materials	80,834	34,190	115,024	96,908	18,116
<b>Total Support Services</b>	<u>16,675,601</u>	<u>622</u>	<u>16,676,223</u>	<u>16,579,247</u>	<u>96,976</u>
<b>Facilities Acq. and Construction Svcs</b>					
Instructional Equipment					-
Non-Instructional Equipment	-	13,000	13,000	12,973	27
<b>Total Facilities Acq. and Construction Svcs</b>	<u>-</u>	<u>13,000</u>	<u>13,000</u>	<u>12,973</u>	<u>27</u>
<b>Total Expenditures</b>	<u>\$ 27,958,190</u>	<u>\$ -</u>	<u>\$ 27,958,190</u>	<u>\$ 27,798,608</u>	<u>\$ 159,582</u>
					<u>Total-All Schools</u>
Total 2012-2013 Preschool Education Aid Allocation					\$ 24,744,560
Actual Preschool/ECPA Carryover (June 30, 2012)					2,915,880
Budgeted Transfer from General Fund					1,513,630
Total Funds Available for 2012-2013 Budget					29,174,070
Less: 2012-2013 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)					27,958,190
Available & Unbudgeted Preschool Funds as of June 30, 2013					1,215,880
Add: 2012-2013 Unexpended Preschool Education Aid					159,582
2012-2013 Actual Carryover - Preschool Education Aid					\$ 1,375,462
2012-2013 Preschool Education Aid Carryover Budgeted in 2013-2014					\$ 1,975,349

**PASSAIC PUBLIC SCHOOLS  
SPECIAL REVENUE FUND  
PRESCHOOL EDUCATION AID  
SCHEDULE OF EXPENDITURES BUDGETARY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

<u>Preschool - Full Day 3 Yr and 4 Yr - Reg</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Instruction</b>			
Salaries of Teachers	\$ 7,394,897	\$ 7,394,897	
Other Salaries for Instruction	3,669,626	3,669,626	
Purchased Professional/Educational Services	8,480	4,479	\$ 4,001
Other Purchased Services	39,582	20,377	19,205
General Supplies	156,382	117,009	39,373
<b>Total Instruction</b>	<u>11,268,967</u>	<u>11,206,388</u>	<u>62,579</u>
<b>Support Services</b>			
Salaries of Supervisors of Instruction	344,722	344,722	-
Salaries of Principals/Ass't Principals	754,867	754,867	-
Salaries of Other Professional Staff	1,651,549	1,651,549	-
Salaries of Secretaries and Clerical Assistants	500,089	500,089	-
Other Salaries	794,351	782,875	11,476
Salaries of Community Parent Involvement			-
Salaries of Master Teachers	891,787	891,787	-
Personal Services - Employee Benefits	5,253,156	5,241,030	12,126
Purchased Educ. Svcs. - Contracted Pre-K	5,331,935	5,315,769	16,166
Other Purchased Professional - Ed. Services	72,011	59,710	12,301
Other Purchased Professional Services	5,894	5,399	495
Cleaning, Repairs and Maintenance	24,500	7,083	17,417
Rentals	902,900	902,454	446
Contracted Services - Transportation (Field Trips)	22,438	19,552	2,886
Travel	11,000	5,453	5,547
Supplies and Materials	115,024	96,908	18,116
<b>Total Support Services</b>	<u>16,676,223</u>	<u>16,579,247</u>	<u>96,976</u>
<b>Facilities Acq. and Construction Svcs</b>			
Instructional Equipment			-
Non-Instructional Equipment	13,000	12,973	27
<b>Total Facilities Acq. and Construction Svcs</b>	<u>13,000</u>	<u>12,973</u>	<u>27</u>
<b>Total Expenditures</b>	<u>\$ 27,958,190</u>	<u>\$ 27,798,608</u>	<u>\$ 159,582</u>
Total 2012-2013 Preschool Education Aid Allocation		\$ 24,744,560	
Actual Preschool/BCPA Carryover (June 30, 2012)		2,915,880	
Budgeted Transfer from General Fund		<u>1,513,630</u>	
Total Funds Available for 2012-2013 Budget		29,174,070	
Less: 2012-2013 Budgeted Preschool Education Aid (Including Prior Year Budgeted Carryover)		<u>27,958,190</u>	
Available & Unbudgeted Preschool Funds as of June 30, 2013		1,215,880	
Add: 2012-2013 Unexpended Preschool Education Aid		<u>159,582</u>	
2012-2013 Actual Carryover - Preschool Education Aid		<u>\$ 1,375,462</u>	
2012-2013 Preschool Education Aid Carryover Budgeted in 2013-2014		<u>\$ 1,975,349</u>	

**CAPITAL PROJECTS FUND**

**PASSAIC PUBLIC SCHOOLS  
CAPITAL PROJECTS FUND  
SUMMARY SCHEDULE OF PROJECT EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

<u>Issue/Project Title</u>	<u>Modified Appropriation*</u>	<u>Expenditures to Date</u>		<u>Balance</u>
		<u>Prior Years*</u>	<u>Current Year</u>	
Stadium Renovations	\$ 6,150,000	\$ -	\$ 5,577,923	\$ 572,077
On-Behalf Payments				
Economic Development Authority				
Various Improvements			1,734,011	
Total Expenditures			\$ 7,311,934	

\* Modified budget and prior year expenditures - not available for  
Economic Development Authority On-Behalf

**PASSAIC PUBLIC SCHOOLS  
CAPITAL PROJECTS FUND  
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**REVENUES AND OTHER FINANCING SOURCES**

## Revenues

Transfer from Capital Outlay - Capital Reserve	\$ 6,150,000
State Sources- On-Behalf SCC Contributions	<u>1,734,011</u>
 Total Revenues and Other Financing Sources	 <u>7,884,011</u>

**EXPENDITURES AND OTHER FINANCING USES**

## Expenditures

Facilities Acquisition and Construction Services	5,577,923
On-Behalf SCC Construction Services	<u>1,734,011</u>
 Total Expenditures and Other Financing Uses	 <u>7,311,934</u>

Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	572,077
--	---------

Fund Balance, Beginning of Year	<u>-</u>
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Fund Balance, End of Year	<u>\$ 572,077</u>
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Analysis of Restricted for Capital Projects	
Year End Encumbrances	\$ 281,216
Available for Capital Projects	<u>290,861</u>
	<u>\$ 572,077</u>



**PASSAIC PUBLIC SCHOOLS  
CAPITAL PROJECTS FUND  
SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE  
AND PROJECT STATUS - BUDGETARY BASIS  
STADIUM RENOVATIONS  
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Transfer from Capital Reserve	\$ -	\$ 6,150,000	\$ 6,150,000	\$ 6,150,000
Total Revenues	<u>-</u>	<u>6,150,000</u>	<u>6,150,000</u>	<u>6,150,000</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Facilities Acquisition and Construction Services	<u>-</u>	<u>5,577,923</u>	<u>5,577,923</u>	<u>6,150,000</u>
Total Expenditures	<u>-</u>	<u>5,577,923</u>	<u>5,577,923</u>	<u>6,150,000</u>
Excess of Revenue Over Expenditures	<u>\$ -</u>	<u>\$ 572,077</u>	<u>\$ 572,077</u>	<u>\$ -</u>

## Additional Project Information:

Project Number	3970-X01-13-1000
Grant Date	
Bond Authorization Date	N/A
Bonds Authorized	N/A
Bonds Issued	N/A
Original Authorized Cost	\$ 6,150,000
Additional Authorized Cost	\$ -
Revised Authorized Cost	\$ 6,150,000
Percentage Increase Over Original Authorized Cost	0.00%
Percentage Completion	90.70%
Original Target Completion Date	December 31, 2013
Revised Target Completion Date	December 31, 2013

**PROPRIETARY FUNDS**

**PASSAIC PUBLIC SCHOOLS  
PROPRIETARY FUND  
STATEMENT OF NET POSITION  
AS OF JUNE 30, 2013**

THIS STATEMENT IS NOT APPLICABLE  
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-4

**STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

THIS STATEMENT IS NOT APPLICABLE  
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-5

**STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

THIS STATEMENT IS NOT APPLICABLE  
FINANCIAL STATEMENTS ARE PRESENTED ON EXHIBIT B-6

**FIDUCIARY FUNDS**

**PASSAIC PUBLIC SCHOOLS  
FIDUCIARY FUNDS  
COMBINING STATEMENT OF AGENCY FUND NET POSITION  
AS OF JUNE 30, 2013**

	<u>Student Activity</u>	<u>Payroll</u>	<u>Total Agency Funds</u>
<b>ASSETS</b>			
Cash	\$ 175,411	\$ 1,366,705	\$ 1,542,116
Total Assets	<u>\$ 175,411</u>	<u>\$ 1,366,705</u>	<u>\$ 1,542,116</u>
<b>LIABILITIES</b>			
Payroll Deductions and Withholdings		\$ 1,364,199	\$ 1,364,199
Accounts Payable	\$ 702		702
Accrued Salaries		353	353
Due to Student Groups	174,709		174,709
Due to Other Funds		211	211
Employee Deposits Payable	<u>-</u>	<u>1,942</u>	<u>1,942</u>
Total Liabilities	<u>\$ 175,411</u>	<u>\$ 1,366,705</u>	<u>\$ 1,542,116</u>

**FIDUCIARY FUNDS  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOT APPLICABLE

PASSAIC PUBLIC SCHOOLS  
FIDUCIARY FUNDS  
STUDENT ACTIVITY AGENCY FUND  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

<u>School</u>	<u>Balance</u> <u>July 1, 2012</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Balance,</u> <u>June 30, 2013</u>
<b>ELEMENTARY SCHOOLS</b>				
School #1	\$ 9,444	\$ 9,818	\$ 9,587	\$ 9,675
School #2	6,790	6,624	8,240	5,174
School #3	3,188	9,894	3,641	9,441
School #4	18,482	40,592	38,013	21,061
School #5	2,672	558	867	2,363
School #6	6,326	36,304	35,023	7,607
School #7	4,270	13,589	16,606	1,253
School #8	1,111		1,111	-
School #10	6,050	36,500	37,114	5,436
School #11	14,357	7,596	12,047	9,906
School #15	1,092	7,249	7,477	864
School #16	3,560	17,877	16,525	4,912
School #19	11,069	11,245	12,127	10,187
<b>HIGH SCHOOL</b>				
High School Account	87,499	305,861	316,545	76,815
Athletic Account	3,907	38,944	41,468	1,383
<b>ADULT LEARNING CENTER</b>				
	9,333	1	-	9,334
	<u>\$ 189,150</u>	<u>\$ 542,652</u>	<u>\$ 556,391</u>	<u>\$ 175,411</u>

FIDUCIARY FUNDS  
PAYROLL AGENCY FUND  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>Balance,</u> <u>July 1,</u> <u>2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance,</u> <u>June 30,</u> <u>2013</u>
<b>ASSETS</b>				
Cash	\$ 292,054	\$ 180,324,615	\$ 179,249,964	\$ 1,366,705
Total Assets	<u>\$ 292,054</u>	<u>\$ 180,324,615</u>	<u>\$ 179,249,964</u>	<u>\$ 1,366,705</u>
<b>LIABILITIES</b>				
Payroll Deductions and Withholdings	\$ 283,526	\$ 81,366,051	\$ 80,285,378	\$ 1,364,199
Accrued Salaries and Wages	-	90,863,631	90,863,278	353
Employee Deposits Payable	1,380	8,082,193	8,081,631	1,942
Due to Other Funds	7,148	12,740	19,677	211
Total Liabilities	<u>\$ 292,054</u>	<u>\$ 180,324,615</u>	<u>\$ 179,249,964</u>	<u>\$ 1,366,705</u>

**LONG-TERM DEBT**

**PASSAIC PUBLIC SCHOOLS  
LONG-TERM DEBT  
SCHEDULE OF SERIAL BONDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**THIS SCHEDULE IS NOT APPLICABLE**

**LONG-TERM DEBT  
SCHEDULE OF CAPITAL LEASES PAYABLE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**THIS SCHEDULE IS NOT APPLICABLE**



PASSAIC PUBLIC SCHOOLS  
DEBT SERVICE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Budget Adjustments</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
<b>REVENUES</b>					
Local Sources					
Property Taxes	\$ 179,920		\$ 179,920	\$ 179,920	
State Sources					
Debt Service Aid	<u>270,050</u>	<u>-</u>	<u>270,050</u>	<u>270,050</u>	<u>-</u>
Total Revenues	<u>449,970</u>	<u>-</u>	<u>449,970</u>	<u>449,970</u>	<u>-</u>
<b>EXPENDITURES:</b>					
Regular Debt Service:					
Principal	449,970	\$ (20,980)	428,990	428,990	-
Interest	-	<u>20,980</u>	<u>20,980</u>	<u>20,980</u>	<u>-</u>
Total Expenditures	<u>449,970</u>	<u>-</u>	<u>449,970</u>	<u>449,970</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



# STATISTICAL SECTION

## STATISTICAL SECTION

This part of the Passaic Public School's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

### Contents

### Exhibits

#### **Financial Trends**

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

J-1 to J-5

#### **Revenue Capacity**

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

J-6 to J-9

#### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

J-10 to J-13

#### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

J-14 and J-15

#### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

J-16 to J-20

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

PASSAIC PUBLIC SCHOOLS  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(Unaudited)  
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 125,709,518	\$ 158,667,570	\$ 169,797,518	\$ 175,302,849	\$ 194,027,512	\$ 216,176,271	\$ 224,311,837	\$ 230,331,241	\$ 236,385,923	\$ 254,920,869
Restricted	455,686	207,535	111,090	1	2	2,000,002	8,004,344	12,518,428	12,534,682	16,960,563
Unrestricted	(8,288,207)	(5,458,479)	(13,647,975)	(42,379,045)	(35,025,809)	(38,807,533)	(30,901,054)	(28,279,709)	9,355,748	(9,767,077)
<b>Total Governmental Activities Net Position</b>	<b>\$ 117,776,997</b>	<b>\$ 153,416,646</b>	<b>\$ 156,260,633</b>	<b>\$ 132,923,805</b>	<b>\$ 159,001,705</b>	<b>\$ 179,368,920</b>	<b>\$ 201,415,127</b>	<b>\$ 214,569,960</b>	<b>\$ 238,176,353</b>	<b>\$ 262,114,355</b>
<b>Business-Type Activities</b>										
Net Investment in Capital Assets	\$ 161,218	\$ 370,119	\$ 325,659	\$ 281,446	\$ 387,834	\$ 361,907	\$ 293,054	\$ 269,909	\$ 404,545	\$ 370,760
Restricted	(389,412)	(127,984)	(633,174)	(1,171,081)	(1,651,839)	(868,676)	(133,807)	125,636	523,935	1,298,787
Unrestricted	\$ (228,094)	\$ 242,135	\$ (307,515)	\$ (889,635)	\$ (1,264,003)	\$ (506,769)	\$ 159,247	\$ 395,545	\$ 928,480	\$ 1,669,547
<b>Total Business-Type Activities Net Position</b>	<b>\$ (228,094)</b>	<b>\$ 242,135</b>	<b>\$ (307,515)</b>	<b>\$ (889,635)</b>	<b>\$ (1,264,003)</b>	<b>\$ (506,769)</b>	<b>\$ 159,247</b>	<b>\$ 395,545</b>	<b>\$ 928,480</b>	<b>\$ 1,669,547</b>
<b>District-Wide</b>										
Net Investment in Capital Assets	\$ 125,870,836	\$ 159,037,689	\$ 170,123,177	\$ 175,584,295	\$ 194,415,346	\$ 216,538,178	\$ 224,604,891	\$ 230,601,150	\$ 236,690,468	\$ 255,291,629
Restricted	455,686	207,535	111,090	1	2	2,000,002	8,004,344	12,518,428	12,534,682	16,960,563
Unrestricted	(8,777,619)	(5,586,463)	(14,281,149)	(43,550,126)	(36,677,648)	(39,676,029)	(31,034,361)	(28,154,073)	9,879,683	(8,468,290)
<b>Total District Net Position</b>	<b>\$ 117,548,903</b>	<b>\$ 153,658,781</b>	<b>\$ 155,953,118</b>	<b>\$ 132,034,170</b>	<b>\$ 157,737,700</b>	<b>\$ 178,862,151</b>	<b>\$ 201,574,374</b>	<b>\$ 214,865,505</b>	<b>\$ 239,104,833</b>	<b>\$ 263,783,902</b>



**PASSAIC PUBLIC SCHOOLS  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**  
(Unaudited)  
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Expenses</b>										
<b>Governmental Activities</b>										
Instruction										
Regular	\$ 84,915,286	\$ 93,732,978	\$ 108,549,766	\$ 111,193,332	\$ 111,917,692	\$ 109,599,818	\$ 100,344,250	\$ 103,965,035	\$ 114,299,726	\$ 131,460,014
Special Education	35,572,367	37,164,477	38,338,433	40,073,486	43,179,546	41,474,742	48,010,386	49,439,889	53,483,594	53,749,369
Other Instruction	7,502,494	8,734,306	6,216,203	6,643,278	5,927,384	5,854,490	13,323,108	9,712,388	11,928,034	15,644,250
Community Services	135,556	451,170	153,377	182,763	5,379	5,136				159,696
Support Services:										
Student and Instruction Related Services	29,741,001	33,194,592	39,026,524	37,172,638	38,059,718	43,123,721	48,878,776	44,021,292	48,538,512	54,840,623
General Administration	2,662,749	2,343,947	2,136,384	2,337,294	2,200,198	2,486,464	2,247,879	2,172,042	2,764,742	2,201,912
School Administrative Services	7,101,502	8,871,660	9,101,214	9,826,900	10,076,994	10,049,202	10,721,112	10,218,538	11,666,750	12,191,793
Plant Operations And Maintenance	14,065,556	13,414,449	16,395,606	16,404,134	16,264,757	16,130,330	18,364,334	19,283,228	21,103,286	22,439,194
Pupil Transportation	5,895,740	5,873,495	6,448,155	6,333,761	6,704,384	6,632,666	6,302,178	6,384,142	6,628,340	6,867,461
Business and Other Support Services	2,660,759	2,943,194	3,244,131	4,214,426	4,059,757	4,095,408	3,988,958	4,203,889	4,736,813	5,018,638
Employee Benefits										
Interest On Long-Term Debt	312,881	255,480	181,504	348,041	1,992,348	1,657,522	1,574,430	1,466,523	1,352,252	1,200,779
<b>Total Governmental Activities Expenses</b>	<b>190,565,891</b>	<b>206,979,748</b>	<b>229,791,497</b>	<b>238,686,053</b>	<b>240,388,357</b>	<b>241,109,489</b>	<b>253,735,411</b>	<b>250,866,966</b>	<b>276,522,069</b>	<b>305,773,749</b>
<b>Business-Type Activities:</b>										
Food Service	5,296,912	5,807,481	6,262,908	6,357,075	6,384,423	6,131,446	6,103,310	6,454,223	7,135,295	8,281,210
Other			14,333	19,772						
<b>Total Business-Type Activities Expense</b>	<b>5,296,912</b>	<b>5,807,481</b>	<b>6,277,241</b>	<b>6,376,847</b>	<b>6,384,423</b>	<b>6,131,446</b>	<b>6,103,310</b>	<b>6,454,223</b>	<b>7,135,295</b>	<b>8,281,210</b>
<b>Total District Expenses</b>	<b>\$ 195,862,803</b>	<b>\$ 212,787,229</b>	<b>\$ 236,068,738</b>	<b>\$ 245,062,900</b>	<b>\$ 246,772,780</b>	<b>\$ 247,240,945</b>	<b>\$ 259,838,721</b>	<b>\$ 257,321,189</b>	<b>\$ 283,657,364</b>	<b>\$ 314,054,959</b>
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
Operating Grants And Contributions	\$ 52,256,783	\$ 59,278,351	\$ 64,233,348	\$ 70,831,877	\$ 74,455,252	\$ 64,371,053	\$ 99,002,160	\$ 64,231,013	\$ 80,305,444	\$ 74,561,111
Charges for Services				55,444	21,817	12,253	180,613	180,613	139,111	176,830
Capital Grants And Contributions	75,833,182	32,982,957	12,488,736	7,286,010	494,979	24,117,020	14,460,064	8,193,884	2,923,546	1,734,011
<b>Total Governmental Activities Program Revenues</b>	<b>128,089,965</b>	<b>92,261,308</b>	<b>76,702,104</b>	<b>78,173,331</b>	<b>74,972,048</b>	<b>88,500,326</b>	<b>113,462,224</b>	<b>72,605,510</b>	<b>83,368,101</b>	<b>76,471,952</b>
<b>Business-Type Activities:</b>										
Charges For Services	317,709	314,190	315,829	303,548	335,944	897,224	452,044	372,449	333,604	364,019
Food Service			27,143	6,962						
Other										
Capital Grants and Contributions	4,692,167	5,113,463	5,342,245	5,457,954	5,526,991	5,985,083	6,316,540	6,300,571	7,140,096	8,656,234
Operating Grants And Contributions										
<b>Total Business Type Activities Program Revenues</b>	<b>5,009,876</b>	<b>5,427,653</b>	<b>5,685,217</b>	<b>5,761,502</b>	<b>5,869,897</b>	<b>6,882,307</b>	<b>6,768,584</b>	<b>6,689,771</b>	<b>7,473,700</b>	<b>9,020,253</b>
<b>Total District Program Revenues</b>	<b>\$ 133,099,841</b>	<b>\$ 97,688,961</b>	<b>\$ 82,387,321</b>	<b>\$ 83,934,833</b>	<b>\$ 80,841,945</b>	<b>\$ 95,382,633</b>	<b>\$ 120,230,808</b>	<b>\$ 79,295,281</b>	<b>\$ 90,841,801</b>	<b>\$ 85,492,205</b>
<b>Net (Expense)/Revenue</b>										
<b>Governmental Activities</b>	\$ (62,475,926)	\$ (114,718,440)	\$ (153,089,393)	\$ (160,512,722)	\$ (165,416,309)	\$ (152,609,173)	\$ (140,293,187)	\$ (178,261,456)	\$ (193,153,968)	\$ (229,301,797)
<b>Business-Type Activities</b>	(287,036)	(379,828)	(592,024)	(615,245)	(314,226)	750,861	665,274	235,348	338,405	739,045
<b>Total District-Wide Net Expense</b>	<b>\$ (62,762,962)</b>	<b>\$ (115,098,268)</b>	<b>\$ (153,681,417)</b>	<b>\$ (161,128,067)</b>	<b>\$ (165,930,835)</b>	<b>\$ (151,858,312)</b>	<b>\$ (129,627,913)</b>	<b>\$ (178,025,908)</b>	<b>\$ (192,815,563)</b>	<b>\$ (228,562,754)</b>

PASSAIC PUBLIC SCHOOLS  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Unaudited)  
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>General Revenues And Other Changes In Net Position</b>										
Governmental Activities:										
Property Taxes Levied For General Purposes	\$ 13,569,390	\$ 13,569,390	\$ 13,869,390	\$ 13,869,390	\$ 13,869,390	\$ 14,701,553	\$ 15,289,615	\$ 16,818,577	\$ 16,818,577	\$ 16,818,577
Property Taxes Levied For Debt Service	779,639	10,723	325,917	137,157	246,095	242,230	238,057	321,834	311,829	179,920
Federal Aid State Aid - Unrestricted	113,632,596	125,972,833	130,598,779	133,370,796	146,114,111	151,951,882	140,044,086	167,720,332	204,784,671	209,574,328
Federal Aid State Aid - Restricted	9,392,575	9,344,736	9,501,121	9,433,998	8,953,217	4,646,921	4,294,390	4,856,127	4,886,923	4,824,216
State Aid Restricted For Debt Service	1,705,918	951,025	755,373	596,305	591,133	581,854	571,828	483,054	468,041	270,050
Investment Earnings	94,230	234,070	496,718	556,368	391,966	361,746	101,416	157,680	250,516	407,115
Miscellaneous Income	588,496	1,013,752	361,081	1,726,599	742,677	490,202	5,622,593	1,058,685	1,559,600	1,238,852
Donated Assets	11,687	-	-	541,411	-	-	-	-	-	-
Defeasance of Debt Service	-	-	65,000	-	-	-	-	-	-	-
Cancellation of EDA Grant Receivable	-	-	-	(23,314)	-	-	-	-	-	-
Early Retirement Pension Obligation Accrual	-	(560,000)	-	(23,032,816)	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
<b>Total Governmental Activities</b>	<b>139,774,931</b>	<b>150,556,529</b>	<b>155,933,379</b>	<b>137,175,894</b>	<b>170,908,389</b>	<b>172,976,388</b>	<b>156,091,985</b>	<b>191,416,289</b>	<b>231,080,157</b>	<b>233,311,058</b>
Business-Type Activities:										
Investment Earnings	10,134	26,244	42,374	33,225	20,475	6,575	742	750	1,959	2,024
Transfers	-	560,000	-	-	-	-	-	-	-	-
<b>Total Business-Type Activities</b>	<b>10,134</b>	<b>586,244</b>	<b>42,374</b>	<b>33,225</b>	<b>20,475</b>	<b>6,575</b>	<b>742</b>	<b>750</b>	<b>1,959</b>	<b>2,024</b>
<b>Total District-Wide</b>	<b>\$ 139,785,065</b>	<b>\$ 151,142,773</b>	<b>\$ 155,975,753</b>	<b>\$ 137,209,119</b>	<b>\$ 170,929,064</b>	<b>\$ 172,982,763</b>	<b>\$ 166,092,727</b>	<b>\$ 191,417,039</b>	<b>\$ 231,082,116</b>	<b>\$ 233,313,082</b>
<b>Change In Net Position</b>										
Governmental Activities	\$ 77,299,005	\$ 35,838,089	\$ 2,843,986	\$ (23,336,828)	\$ 5,492,280	\$ 20,567,215	\$ 25,798,798	\$ 13,154,833	\$ 37,926,189	\$ 4,009,261
Business-Type Activities	(276,902)	206,416	(549,650)	(562,120)	(494,051)	757,236	666,016	236,298	340,364	741,067
<b>Total District</b>	<b>\$ 77,022,103</b>	<b>\$ 36,044,505</b>	<b>\$ 2,294,336</b>	<b>\$ (23,918,948)</b>	<b>\$ 4,998,229</b>	<b>\$ 21,124,451</b>	<b>\$ 26,464,814</b>	<b>\$ 13,391,131</b>	<b>\$ 38,266,553</b>	<b>\$ 4,750,328</b>

**PASSAIC PUBLIC SCHOOLS**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
*(Unaudited)*  
*(modified accrual basis of accounting)*

	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Reserved	\$ 4,280,968	\$ 4,738,295	\$ 367,408	\$ 348,159	\$ 567,625	\$ 3,376,038	\$ 11,009,175			
Unreserved	(5,008,575)	(505,511)	(3,975,066)	(8,214,063)	(4,598,168)	(10,186,066)	(7,365,115)			
Nonspendable								\$ 15,591,684	\$ 14,026,309	\$ 121,828
Restricted								261,363	860,412	18,684,094
Committed								7,861,829	51,043,778	10,091,429
Assigned								(14,239,250)	(19,323,232)	19,859,380
Unassigned										(17,957,879)
<b>Total General Fund</b>	<b>\$ (727,607)</b>	<b>\$ 4,232,784</b>	<b>\$ (3,607,658)</b>	<b>\$ (7,865,904)</b>	<b>\$ (4,031,543)</b>	<b>\$ (6,810,028)</b>	<b>\$ 3,644,060</b>	<b>\$ 9,475,626</b>	<b>\$ 46,607,247</b>	<b>\$ 30,778,852</b>
All Other Governmental Funds										
Reserved	\$ 372,739	\$ 2,000								
Unreserved	(138,733)	(2,281,734)	(2,561,122)	(3,369,580)	(711,661)	(401,904)		\$ 103,631		\$ 572,077
Restricted										(1,091,593)
Unassigned										
<b>Total All Other Governmental Funds</b>	<b>\$ 234,006</b>	<b>\$ (2,279,734)</b>	<b>\$ (2,561,122)</b>	<b>\$ (3,369,580)</b>	<b>\$ (711,661)</b>	<b>\$ (401,904)</b>	<b>\$ -</b>	<b>\$ 103,631</b>	<b>\$ -</b>	<b>\$ (519,516)</b>

Beginning with Fiscal Year 2011, the District implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions". The Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. This Statement established fund balance obligations that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Reclassification of prior year fund balance amounts to comply with Statement No. 54 is not required.

PASSAIC PUBLIC SCHOOLS  
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (Unaudited)

(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Revenues</b>										
Tax Levy	\$ 14,349,029	\$ 13,580,113	\$ 14,195,307	\$ 14,006,347	\$ 14,115,485	\$ 14,943,783	\$ 15,527,672	\$ 17,140,411	\$ 17,130,406	\$ 16,998,497
Tuition Charges				55,444	21,817	12,253		180,613	139,811	144,681
Interest Earnings	94,230	254,070	496,718	556,368	391,966	361,746	101,416	157,680	250,516	407,115
Miscellaneous	699,493	1,176,211	374,131	1,730,852	742,677	492,700	5,622,743	1,061,733	1,562,283	1,272,367
State Sources	240,665,432	214,338,423	202,725,633	205,354,360	215,207,700	229,118,063	209,113,144	224,812,751	269,701,836	276,696,831
Federal Sources	12,045,025	14,029,020	14,778,694	16,160,373	15,400,992	16,548,169	49,189,234	20,668,611	25,663,406	14,263,519
Total Revenues	267,853,209	243,377,837	232,570,483	237,863,944	245,880,637	261,476,714	279,534,209	264,021,799	314,448,258	309,783,010
<b>Expenditures</b>										
Instruction										
Regular Instruction	84,427,948	93,778,815	108,376,813	114,772,600	111,835,084	109,333,190	101,087,304	103,754,954	113,501,773	126,482,948
Special Education Instruction	35,498,123	37,199,190	38,310,639	39,986,256	43,181,346	41,429,163	48,282,364	49,426,450	53,367,496	53,773,739
Other Instruction	6,987,838	8,649,254	6,209,618	6,626,715	5,928,465	5,841,225	13,459,395	9,709,593	11,882,759	15,657,744
School Sponsored Activities And Athletics	489,162									
Community Services	135,002	451,295	153,364	182,413	5,579	5,136				159,696
Support Services										
Student and Inst. Related Services	29,612,510	33,289,175	38,286,712	37,016,414	38,036,984	43,003,382	49,115,469	43,983,667	48,445,644	54,880,284
General Administration	2,635,144	2,313,065	2,093,968	2,274,505	2,142,033	2,435,736	2,261,684	2,157,318	2,758,834	2,218,848
School Administrative Services	6,993,463	8,840,988	9,047,222	9,745,663	10,005,547	9,924,631	10,815,490	10,157,885	11,513,504	12,141,383
Plant Operations And Maintenance	12,531,185	12,083,341	13,450,211	13,461,430	13,324,485	13,283,582	14,879,896	15,580,543	16,933,257	22,293,218
Pupil Transportation	5,895,740	5,873,495	6,448,133	6,335,761	6,704,384	6,632,666	6,303,856	6,384,142	6,627,597	6,867,834
Business and Other Support Services	2,609,190	2,921,898	3,213,434	4,141,173	4,030,295	4,068,185	4,069,817	4,200,875	4,724,400	4,988,015
Capital Outlay	76,155,687	33,629,702	13,068,461	7,455,183	682,769	24,490,303	14,938,898	9,252,129	4,211,064	23,581,644
Debt Service										
Principal	2,348,412	1,088,795	1,165,456	764,346	1,714,956	1,794,480	1,879,387	1,980,484	2,068,037	1,852,696
Interest And Other Charges	410,765	232,173	188,283	144,875	1,796,430	1,703,763	1,604,657	1,498,562	1,385,993	1,232,872
Total Expenditures	266,730,168	240,331,186	240,712,314	242,907,334	239,388,337	263,945,442	268,698,217	258,086,602	277,420,268	336,130,921
Excess (Deficiency) Of Revenues Over (Under) Expenditures	1,123,041	3,026,651	(8,141,831)	(5,043,390)	6,492,280	(2,468,728)	10,835,992	5,935,197	37,027,990	(16,347,911)
<b>Other Financing Sources (Uses)</b>										
Cancellation of EDA Grant Receivable				(23,114)						
Transfers In	18,920,331	10,655,634	9,896,151	10,153,911	11,123,693	7,261,439	5,117,750	6,289,845	5,778,442	12,487,846
Transfers Out	(18,920,331)	(31,215,634)	(9,896,151)	(10,153,911)	(11,123,693)	(7,261,439)	(5,117,750)	(6,289,845)	(5,778,442)	(12,487,846)
Total Other Financing Sources (Uses)	-	(560,000)	-	(23,114)	-	-	-	-	-	-
Net Change In Fund Balances	\$ 1,123,041	\$ 2,466,651	\$ (8,141,831)	\$ (5,066,504)	\$ 6,492,280	\$ (2,468,728)	\$ 10,835,992	\$ 5,935,197	\$ 37,027,990	\$ (16,347,911)
Debt Service As A Percentage Of Noncapital Expenditures	1.45%	0.64%	0.59%	0.39%	1.47%	1.46%	1.37%	1.40%	1.26%	1.02%

\* Noncapital expenditures are total expenditures less capital outlay.



PASSAIC PUBLIC SCHOOLS  
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE  
LAST TEN YEARS  
(Unaudited)

Fiscal Year Ended June 30,	Interest Earned	Tuition/ Transportation	Cancellation of Prior Year Accrued Salaries Payable	Rentals	Refunds/ Reimbursements	E-Rate	Miscellaneous	Total
2004	93,781			6,552	151,943	185,961	176,875	615,112
2005	253,998			1,416	692,834		208,413	1,156,661
2006	494,942				154,017		207,064	856,023
2007	555,359	\$ 55,444	\$ 1,168,176	5,050	274,034		279,339	2,337,402
2008	391,966	21,817		6,979	222,101	271,646	241,951	1,156,460
2009	361,746	12,253		925	423,749		65,528	864,201
2010	101,416		5,172,244	8,611	378,385		63,353	5,724,009
2011	157,680	180,613	424,951	10,133	338,304	277,561	7,736	1,396,978
2012	250,516	139,111	96,418	12,783	269,122	749,735	431,542	1,949,227
2013	407,115	176,830		14,213	252,130	354,206	618,303	1,822,797

EXHIBIT J-6

PASSAIC PUBLIC SCHOOLS  
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN YEARS  
 (Unaudited)

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate <sup>a</sup>
2004	\$ 7,115,900	\$ 780,080,200	\$ 304,100,100	\$ 103,068,800	\$ 154,037,500	\$ 1,348,402,500	\$ 9,824,600	\$ 1,358,227,100	\$ 1,997,111,357	\$ 1.030
2005	5,169,700	789,124,300	301,459,500	97,632,000	154,322,600	1,347,708,100	7,850,300	1,355,558,400	2,305,812,093	1.025
2006	5,148,300	796,387,300	300,577,300	95,050,000	152,186,100	1,349,349,000	5,745,000	1,355,094,000	2,778,499,130	1.041
2007	7,989,700	805,216,400	299,716,900	92,631,000	151,241,100	1,356,795,100	4,871,600	1,361,666,700	3,345,540,426	1.033
2008	8,267,000	818,038,000	298,389,400	90,357,100	152,157,700	1,367,209,200	4,930,600	1,372,139,800	3,755,261,817	1.058
2009	8,139,300	824,650,600	290,600,600	88,434,800	151,225,300	1,363,050,600	5,140,900	1,368,190,600	3,880,268,606	1.113
2010	7,639,300	825,430,000	288,642,600	82,984,300	146,477,600	1,351,173,800	6,094,400	1,357,268,200	3,816,485,771	1.204
2011	7,722,300	824,134,200	284,417,900	80,960,300	145,151,700	1,342,386,400	5,814,500	1,348,200,900	3,547,156,667	1.271
2012	7,146,100	821,957,000	287,151,000	78,141,500	143,351,200	1,337,746,800	5,814,500	1,343,561,300	3,360,831,040	1.270
2013	7,621,900	820,217,600	282,929,100	76,070,600	143,165,800	1,330,005,000	5,814,500	1,335,819,500	3,266,831,739	1.272

Source: County Abstract of Rates

<sup>a</sup> Tax rates are per \$100

**PASSAIC PUBLIC SCHOOLS**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**LAST TEN YEARS**  
**(Unaudited)**  
*(rate per \$100 of assessed value)*

Calendar Year	Overlapping Rates			Overlapping Tax Rate
	School	County (a)	City (b)	
2004	\$ 1.030	\$ 0.810	\$ 2.710	\$ 4.550
2005	1.025	0.898	2.787	4.710
2006	1.041	1.071	3.138	5.250
2007	1.033	1.219	3.348	5.600
2008	1.058	1.383	3.624	6.065
2009	1.113	1.427	3.563	6.103
2010	1.204	1.509	4.135	6.847
2011	1.271	1.480	4.140	6.891
2012	1.270	1.562	4.275	7.107
2013	1.272	1.653	4.387	7.313

Source: Explanation of Computed Tax Rates for Passaic City

(a) Includes County Open Space Tax

(b) Includes Municipal Library Tax

**PASSAIC PUBLIC SCHOOLS  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)**

Taxpayer	2013	
	Taxable Assessed Value	% of Total District Net Assessed Value
Passaic Industrial Center	\$ 8,655,900	0.65%
Home Depot	8,247,900	0.62%
Barry Gardens Owns Corp.	6,896,100	0.52%
Cahn Estates	8,868,300	0.66%
Passaic Plaza Associates, LLC	6,500,000	0.49%
DM Realty LLC	4,246,000	0.32%
Robbins Lester Trustee	6,082,300	0.46%
Verizon - New Jersey	5,814,500	0.44%
Chestnut Hill c/o Greystone Serv Co.	5,626,600	0.42%
Kranbro Realty LLC & Et. Als.	5,206,000	0.39%
	<u>\$ 66,143,600</u>	<u>4.95%</u>

Net Valuation Taxable -- 2013 \$ 1,335,819,500

Taxpayer	2004	
	Taxable Assessed Value	% of Total District Net Assessed Value
Passaic Industrial Center/Helmsley Spear	\$ 16,050,000	1.18%
Verizon	9,824,600	0.72%
Home Depot	8,247,900	0.61%
Chestnut Hill Convalescent Rehabilitation Center	7,500,000	0.55%
Passaic Plaza Associates, LLC	7,368,600	0.54%
Barry Gar Owns Corp. c/o Travelers	6,896,100	0.51%
Howard Warehouse Inc. c/o Waitex Warehouse	6,901,100	0.51%
Robbins Lester Trustee	6,082,300	0.45%
Valley National Bank	5,516,200	0.41%
CPC Hamilton LLC	5,630,400	0.41%
	<u>\$ 80,017,200</u>	<u>5.89%</u>

Net Valuation Taxable -- 2004 \$ 1,358,227,100

Source: Municipal Tax Assessor

**PASSAIC PUBLIC SCHOOLS  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(Unaudited)**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	
		Amount	Percentage of Levy
2004	\$ 14,349,029	\$ 14,349,029	100.00%
2005	13,580,113	13,580,113	100.00%
2006	14,195,307	14,195,307	100.00%
2007	14,006,547	14,006,547	100.00%
2008	14,115,485	14,115,485	100.00%
2009	14,943,783	14,943,783	100.00%
2010	15,527,672	15,527,672	100.00%
2011	17,140,411	17,140,411	100.00%
2012	17,130,406	17,130,406	100.00%
2013	16,998,497	16,998,497	100.00%

**PASSAIC PUBLIC SCHOOLS  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(Unaudited)**

Fiscal Year Ended June 30,	Governmental Activities					Population	Per Capita
	General Obligation Bonds	Loans	Capital Leases	Total District			
2004	\$ 3,320,000	\$ 4,034,949	\$ 396,054	\$ 7,751,003	67,306	\$ 115	
2005	2,605,000	3,661,154	234,914	6,501,068	66,997	97	
2006	1,925,000	3,281,776	63,836	5,270,612	66,683	79	
2007	1,610,000	2,896,266		4,506,266	66,448	68	
2008	1,290,000	2,504,383		3,794,383	66,580	57	
2009	970,000	2,105,749		3,075,749	67,020	46	
2010	650,000	1,700,261		2,350,261	69,835	34	
2011	320,000	1,287,391		1,607,391	69,893	23	
2012		866,757		866,757	70,218	12	
2013		437,766		437,766	70,218	E 6	

Source: District records

E - estimate

**PASSAIC PUBLIC SCHOOLS**  
**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

Fiscal Year Ended June 30,	<u>General Bonded Debt Outstanding</u>		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions			
2004	\$ 3,320,000		\$ 3,320,000	0.24%	\$ 49
2005	2,605,000		2,605,000	0.19%	39
2006	1,925,000		1,925,000	0.14%	29
2007	1,610,000		1,610,000	0.12%	24
2008	1,290,000		1,290,000	0.09%	19
2009	970,000		970,000	0.07%	14
2010	650,000		650,000	0.05%	9
2011	320,000		320,000	0.02%	5
2012	-		-	0.00%	-
2013	-		-	0.00%	-

Source: District records

**PASSAIC PUBLIC SCHOOLS**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**AS OF JUNE 30, 2013**  
**(Unaudited)**

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Municipal Debt: (1)			
Passaic Public Schools	\$ 437,766		\$ 437,766
City of Passaic	<u>21,908,260</u>	<u>\$ 8,089,995</u>	<u>13,818,265</u>
	<u>\$ 22,346,026</u>	<u>\$ 8,089,995</u>	<u>14,256,031</u>
Overlapping Debt Apportioned to the Municipality:			
Passaic County:			
County of Passaic (2)			25,402,214
Passaic County Utilities Authority (2)			4,096,866
North Jersey District Water Supply Commission (3)			5,251,392
Passaic Valley Sewerage Commission (3)			113,945,719
Passaic Valley Water Commission (4)			<u>79,093,258</u>
			<u>227,789,449</u>
 Total Direct and Overlapping Debt			 <u>\$ 242,045,480</u>

## Source:

- (1) City of Passaic's June 30, 2013 Annual Debt Statement
- (2) Based on Equalized Value of Municipality to County Total
- (3) Based on Usage
- (4) Based upon ownership



PASSAIC PUBLIC SCHOOLS  
LEGAL DEBT MARGIN INFORMATION  
LAST NINE FISCAL YEARS

	Fiscal Year Ended June 30,								
	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt Limit	\$ 77,199,622	\$ 91,039,903	\$ 108,696,430	\$ 127,342,009	\$ 141,965,142	\$ 148,690,938	\$ 146,644,052	\$ 139,911,809	\$ 132,733,265
Total Net Debt Applicable to Limit	6,266,154	5,206,776	4,506,266	3,794,383	3,075,749	2,350,261	1,607,391	866,757	437,766
Legal Debt Margin	\$ 70,933,468	\$ 85,833,127	\$ 104,190,164	\$ 123,547,626	\$ 138,889,393	\$ 146,340,677	\$ 145,036,661	\$ 139,045,052	\$ 132,295,499
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	8.12%	5.72%	4.15%	2.98%	2.17%	1.58%	1.10%	0.62%	0.33%

Legal Debt Margin Calculation for Fiscal Year 2013

Equalized Valuation Basis	
2010	\$ 3,472,561,809
2011	3,281,316,060
2012	3,201,117,014
	<u>\$ 9,954,994,883</u>
Average Equalized Valuation of Taxable Property	\$ 3,318,331,628
Debt Limit (4 % of Average Equalization Value)	132,733,265
Total Net Debt Applicable to Limit	437,766
Legal Debt Margin	<u>\$ 132,295,499</u>

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

**PASSAIC PUBLIC SCHOOLS  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)**

<u>Year</u>	<u>Population</u>	<u>County Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2003	67,716	32,585	11.80%
2004	67,306	33,370	9.20%
2005	66,997	35,269	6.80%
2006	66,683	37,865	7.10%
2007	66,448	40,223	7.00%
2008	66,580	41,556	8.60%
2009	67,020	40,426	12.90%
2010	69,835	42,228	12.60%
2011	69,893	43,209	12.40%
2012	70,218	N/A	13.20%

Source: New Jersey State Department of Education

PASSAIC PUBLIC SCHOOLS  
 PRINCIPAL EMPLOYERS  
 CURRENT YEAR AND NINE YEARS AGO  
 (Unaudited)

<u>Employer</u>	<u>2013</u>		<u>2004</u>	
	<u>Employees</u>	<u>Percentage of Total Municipal Employment</u>	<u>Employees</u>	<u>Percentage of Total Municipal Employment</u>

INFORMATION NOT AVAILABLE

**PASSAIC PUBLIC SCHOOLS  
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS  
(Unaudited)**

<u>Function/Program</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
Instruction										
Regular	796	914	958	1,002	1,024	922	940	940	974	1,022
Special Education	225	246	256	260	295	334	365	317	317	343
Other Instruction	73	55	69	56	16	1	-	38	5	12
Support Services:										
Student & Instruction Related Services	280	265	257	276	285	305	334	307	310	374
General Administration	14	12	7	6	8	8	8	8	7	7
School Administrative Services	73	69	75	81	89	98	103	84	84	87
Central Services	37	30	36	34	37	41	47	42	40	50
Plant Operations and Maintenance	139	125	129	140	140	113	124	102	102	117
<b>Total</b>	<b>1,637</b>	<b>1,716</b>	<b>1,787</b>	<b>1,855</b>	<b>1,894</b>	<b>1,822</b>	<b>1,921</b>	<b>1,838</b>	<b>1,839</b>	<b>2,012</b>

Source: Business Office Annual Budget Personnel Control Records

PASSAIC PUBLIC SCHOOLS  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Enrollment (ASSA Resident Enrollment)	Operating Expenditures		Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
		(4- Less Capital Outlay & Debt Service)	(4- Less Capital Outlay & Debt Service)				Elementary (Pre-K through Grade 8)	High School (Grades 9-12)	Average Daily Enrollment (ADE)			
2004	11,513	\$ 187,815,304	\$ 16,313	5.69%	982	11.55	12.67	11,514.1	10,862.0	2.68%	94.34%	
2005	11,703	205,400,516	17,551	7.59%	1,005	11.89	12.85	12,067.4	11,197.2	4.81%	92.79%	
2006	11,772	226,290,114	19,223	9.52%	1,079	11.11	11.97	12,272.6	11,372.8	1.70%	92.67%	
2007	12,411	234,542,930	18,898	-1.69%	1,050	10.92	16.51	12,264.6	11,356.5	-0.07%	92.60%	
2008	12,375	235,194,202	19,005	0.57%	1,005	n/a	n/a	12,375.2	11,479.1	0.90%	92.76%	
2009	11,891	235,922,162	19,840	4.39%	1,114	n/a	n/a	12,725.3	11,770.4	2.83%	92.50%	
2010	12,275	250,275,275	20,389	2.77%	1,036	n/a	n/a	13,142.4	12,240.8	3.28%	93.14%	
2011	12,562	245,355,427	19,531	-4.21%	1,295	n/a	n/a	13,387.4	12,462.1	1.86%	93.09%	
2012	12,705	269,755,174	21,233	8.71%	1,070	n/a	n/a	12,725.3	11,770.4	-4.95%	92.50%	
2013	13,154	299,463,709	22,766	7.22%	1,040	n/a	n/a	13,578.8	12,799.2	6.71%	94.26%	

Sch #	ADE Average		ADA Rate
	Daily Enrollment	Daily Attendance	
Sch #1	768.1	718.5	93.5%
Sch #2	225.4	210.9	93.6%
Sch #3	956.1	900.7	94.2%
LMS	1,782.7	1,687.2	94.6%
Sch #5	323.6	310.2	95.9%
Sch #6	1,183.5	1,122.2	94.8%
Sch #7	301.1	283.7	94.2%
Sch #8	580.5	552.5	95.2%
Sch #9	772.6	736.9	95.4%
Sch #10	781.4	749.3	95.9%
Sch #11	1,365.3	1,313.2	96.2%
PHS	2,660.8	2,469.6	92.8%
Sch #15	250.1	232.5	93.0%
Sch #16	522.0	484.8	92.9%
Sch #17	370.5	328.2	88.6%
Sch #19	735.1	698.8	95.1%
Total	13,578.8	12,799.2	94.3%

Sources: District records

Note: Enrollment based on annual October district count.  
Operating expenditures equal Exhibit J-4 total expenditures less debt service and capital outlay.  
Cost per pupil represents operating expenditures divided by enrollment.

PASSAIC PUBLIC SCHOOLS  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS  
(Unaudited)

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
School #1										
Square Feet	69,700	69,700	69,700	77,700	77,700	77,700	77,700	77,700	77,700	77,700
Capacity (students)	513	513	513	633	633	633	633	633	633	633
Students on Roll	678	615	608	659	769	822	807	794	768	768
School #2										
Square Feet	9,200	9,200	9,200	9,200	9,200	14,288	14,288	14,288	14,288	14,288
Capacity (students)	250	250	250	250	250	250	250	250	250	250
Students on Roll	247	250	242	214	216	209	222	216	217	217
School #3										
Square Feet	58,560	109,000	109,000	109,000	109,000	109,000	109,000	109,000	109,000	109,000
Capacity (students)	442	826	826	826	826	826	826	826	826	825
Students on Roll	699	966	981	933	954	1,002	1,011	1,013	949	949
LMS										
Square Feet	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080	233,080
Capacity (students)	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429
Students on Roll	1,638	1,626	1,653	1,642	1,613	1,538	1,607	1,740	1,783	1,783
School #5										
Square Feet	18,312	18,312	18,312	18,312	18,312	18,312	18,312	18,312	18,312	18,312
Capacity (students)	250	250	250	250	250	250	250	250	250	250
Students on Roll	292	282	243	239	253	293	309	331	327	327
School #6										
Square Feet	84,730	124,600	124,600	124,601	124,601	124,600	124,600	124,600	124,600	124,602
Capacity (students)	660	973	973	973	973	973	973	973	973	973
Students on Roll	794	1,140	1,091	1,041	1,076	1,152	1,147	1,178	1,189	1,189
School #7										
Square Feet	32,195	32,195	45,400	45,401	45,401	45,400	45,400	45,400	45,400	45,400
Capacity (students)	144	144	203	203	203	203	203	203	203	203
Students on Roll	257	259	391	393	430	420	428	291	295	295
School #8										
Square Feet	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645	45,645
Capacity (students)	381	381	381	381	381	381	381	381	381	381
Students on Roll	433	438	442	461	461	495	517	565	582	582
School #9										
Square Feet	75,900	75,900	75,900	75,900	75,900	75,900	75,900	75,900	75,900	75,900
Capacity (students)	491	491	491	491	491	491	491	491	491	491
Students on Roll	646	600	568	594	560	540	628	655	766	766
School #10										
Square Feet	65,040	65,040	65,040	65,040	65,040	69,040	69,040	69,040	69,040	69,040
Capacity (students)	513	513	513	513	513	513	513	513	513	513
Students on Roll	571	569	686	640	652	709	758	750	783	783
School #11										
Square Feet	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	135,220	132,220
Capacity (students)	881	881	881	881	881	881	881	881	881	881
Students on Roll	1,279	1,172	1,109	1,086	1,140	1,210	1,360	1,306	1,367	1,367
PHS										
Square Feet	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365	307,365
Capacity (students)	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099
Students on Roll	2,733	2,820	2,829	2,790	2,777	2,806	2,797	2,788	2,712	2,712
LC *										
Square Feet	8,700	8,700	8,700	8,700	8,700	10,075	10,075			
Capacity (students)	150	150	150	150	150	150	150			
Students on Roll	144	167	158	139	141	125	117			
School #14 *										
Square Feet	8,883	8,883	8,883	8,883	8,883	8,700	8,700			
Capacity (students)	176	176	176	176	176	176	176			
Students on Roll	186	183	204	192	187	189	194			
School #15										
Square Feet	30,866	30,866	30,866	30,866	30,866	30,866	30,866	30,866	30,866	30,866
Capacity (students)	195	195	195	195	195	195	195	195	195	195
Students on Roll	221	228	193	226	219	197	227	238	257	257

**PASSAIC PUBLIC SCHOOLS  
SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS  
(Unaudited)**

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
<b>School #16</b>										
Square Feet	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600	63,600
Capacity (students)	471	471	471	471	471	471	471	471	471	471
Students on Roll	522	507	547	544	497	535	525	492	520	520
<b>School #17</b>										
Square Feet	36,960	36,960	36,960	36,960	36,960	36,960	36,960	36,960	36,960	36,960
Capacity (students)	330	330	330	330	330	330	330	330	330	330
Students on Roll	232	326	263	332	336	387	400	395	378	378
<b>School #18 *</b>										
Square Feet			12,737	12,737	12,737	12,737	12,737			
Capacity (students)			135	135	135	135	135			
Students on Roll			141	122	117	102	102			
<b>School #19</b>										
Square Feet							149,855	149,855	149,855	149,855
Capacity (students)							N/A	N/A	N/A	N/A
Students on Roll							N/A	752	751	751
<b>Stadium</b>										
Square Feet	17,500	17,500	17,500	17,500	17,501	17,500	17,500	17,500	17,500	17,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Administration Building</b>										
Square Feet	12,500	12,500	12,500	12,500	12,501	12,500	12,500	12,500	12,500	12,500
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Students on Roll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Number of Schools at June 30, 2013</b>										
Elementary	15	15	16	16	16	16	14	14	14	14
Middle School	1	1	1	1	1	1	1	1	1	1
High School	1	1	1	1	1	1	1	1	1	1
Total Schools	17	17	18	18	18	18	16	16	16	16

Note: Year of original construction is shown in parenthesis. Enrollment is based on the annual October district count.

New Capacity School #3, #5, #7  
Sq Foot #2, 7, LC, 14,  
Capacity #5, LC, 16, 17, 18

\* School closed effective June 30, 2010

**PASSAIC PUBLIC SCHOOLS  
GENERAL FUND  
SCHEDULE OF REQUIRED MAINTENANCE FOR SCHOOL FACILITIES  
LAST TEN FISCAL YEARS  
(Unaudited)**

School Facilities	School #	SQ Footage	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Number 1 Thomas Jefferson	80	69,700	\$ 70,083	\$ 96,926	\$ 105,921	\$ 55,291	80,573	70,271	100,225	100,405	105,535	371,133
Number 2	85	14,288	9,911	10,414	14,030	20,929	17,106	19,665	24,484	15,525	19,682	61,009
Number 3 Mario J Drago	90	109,000	58,083	118,276	165,613	132,267	121,485	149,599	176,486	137,513	175,533	326,871
Number 4 Lincoln Middle	95	233,080	241,083	317,393	354,074	467,659	344,126	382,599	356,534	372,822	440,563	1,023,043
Number 5	97	18,312	241,083	20,369	27,870	21,081	35,782	16,153	16,125	18,528	26,948	49,953
Number 6 Martin L King Jr	100	124,600	86,274	150,685	189,307	125,963	232,340	123,845	194,411	151,358	185,023	515,037
Number 7 Grant	110	45,400	34,682	56,013	69,013	48,829	53,802	56,034	90,131	58,855	75,140	160,051
Number 8 Pulaski	120	45,645	49,171	67,270	69,385	50,821	65,295	51,813	92,969	77,792	87,833	217,203
Number 9 Etra Caro	125	75,900	76,762	102,345	115,338	77,018	119,503	90,082	104,105	91,980	149,065	252,436
Number 10 Roosevelt	130	69,040	65,064	89,859	98,844	57,362	76,213	64,243	95,432	128,258	127,722	239,966
Number 11 Wm. B Cruise Memorial	140	135,220	140,664	155,012	205,437	155,906	228,883	207,817	262,340	148,715	177,501	520,132
Number 14 *	160	8,700	9,372	14,122	13,270	7,851	47,820	8,098	6,788	40,056	46,013	151,562
Number 15 Vincenz Capuana	170	30,866	33,230	47,993	46,930	38,658	33,079	36,671	79,172	7,797	8,549	35,394
Number 16 Bank Building	180	63,600	68,512	63,076	96,656	19,275	7,937	53,391	27,377	42,072	61,081	344,592
Number School 17	185	36,960	39,815	44,760	56,193	40,235	37,318	32,336	64,900	159,112	38,447	76,202
Passaic Alternate School *	55	10,075	9,372	8,447	13,270	9,271	9,969	8,455	6,950	382,966	450,923	1,121,511
Passaic High School	50	307,365	321,105	391,856	456,233	349,706	410,381	385,682	301,771	43,935	206,193	48,016
School Stadium	0	17,500	18,852	18,282	26,637	19,742	7,087	10,451	15,034	7,705		
158 Passaic Street *	0	12,737	1,786	12,278	19,402	9,944	19,091	11,775	7,705			
Art Min Bld.	0	12,500	25,400	12,051	19,042	11,652	23,855	14,631	24,472	29,881	21,684	119,744
<b>Total School Facilities</b>		<b>1,440,488</b>	<b>\$ 1,600,324</b>	<b>\$ 1,797,427</b>	<b>\$ 2,162,465</b>	<b>\$ 1,719,460</b>	<b>1,971,645</b>	<b>1,793,611</b>	<b>2,047,411</b>	<b>2,007,570</b>	<b>2,403,435</b>	<b>5,633,855</b>

Source: District Records

\* School closed effective June 30, 2010



**PASSAIC PUBLIC SCHOOLS**  
**INSURANCE SCHEDULE**  
**JUNE 30, 2013**  
**(Unaudited)**

Coverages in Effect During the Period September 1, 2012 - September 1, 2013

		<u>Coverage</u>	<u>Deductible</u>
Comprehensive General Liability	New Jersey School Boards Association Insurance Group		
Combined Single Limit Each Occurrence		\$ 16,000,000	N/A
General Aggregate		N/A	
Automobile Liability	New Jersey School Boards Association Insurance Group		
Combined Single Limit		16,000,000	N/A
Medical Payments		*5,000	
Personal Injury		250,000	
Uninsured Motorist		**1,000,000	
Auto Physical Damage--Collision		ACV	\$ 1,000
Auto Physical Damage--Other than Collision		ACV	1,000
Crime Coverage/ Employee Dishonest (Including Faithful Performance)	New Jersey School Boards Association Insurance Group	500,000	10,000
Money & Securities		10,000	500
Money Orders/ Counterfeit		10,000	500
Property Insurance	American Guarantee & Liability Insurance		
Buildings/ Personal Property		290,589,162	10,000
EDP Equipment		Included	
Valuable Papers		1,050,000	10,000
Boiler & Machinery Included	American Guarantee & Liability Insurance		
Equipment Breakdown		75,000,000	10,000
Business Income/Extra Expense		1,000,000	1 day
School Leaders Errors and Omissions	National Union Fire Insurance		
Each Occurrence		10,000,000	25,000
Aggregate		10,000,000	10,000
Employment Practices		Included	25,000

**PASSAIC PUBLIC SCHOOLS  
INSURANCE SCHEDULE  
JUNE 30, 2013  
(Unaudited)**

Coverages in Effect During the Period September 1, 2012 - September 1, 2013

		<u>Coverage</u>	<u>Deductible</u>
Public Employees' Faithful Performance Bonds	Zurich, N.A.		
Board Secretary		\$ 50,000	
Assistant Board Secretary		15,000	
Comptroller		50,000	
Treasurer of School Moneys	Travelers insurance Co.	1,018,256	
Excess Workers Compensation Employers Liab. Self Retention \$500,000	Star Insurance Company		1,000,000
Student Accident	Monumental		
Voluntary Section		500,000	
Athletic Section		5,000,000	
Disability Section		550,000	
Ski Accident	Monumental	5,000,000	

\* \$10,000 - Medical payments for private passenger vehicles

\* \$15,000 - Bodily Injury \$30,000/\$5,000 - Property Damage Non Private Passenger Vehicles

Source: District Records



# SINGLE AUDIT SECTION



# LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-1

DIETER P. LERCH, CPA, RMA, PSA  
GARY J. VINCI, CPA, RMA, PSA  
GARY W. HIGGINS, CPA, RMA, PSA  
JEFFREY C. BLISS, CPA, RMA, PSA  
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ELIZABETH A. SHICK, CPA, RMA, PSA  
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DEBRA GOLLE, CPA  
CINDY JANACEK, CPA, RMA  
EDWARD N. KERE, CPA  
LORIT T. MANUKIAN, CPA, PSA  
MARK SACO, CPA

**REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

Honorable President and Members  
of the Board of Trustees  
Passaic Public Schools  
Passaic, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of and for the fiscal year ended June 30, 2013 and the related notes to the financial statements, which collectively comprise the Passaic Public Schools' basic financial statements and have issued our report thereon dated November 26, 2013.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Passaic Public Schools' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Passaic Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

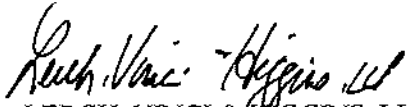
### Compliance and Other Matters

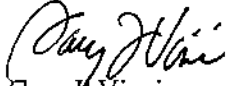
As part of obtaining reasonable assurance about whether the Passaic Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey.

We noted certain matters that we reported to management of the Passaic Public Schools in a separate report entitled, "Auditor's Management Report on Administrative Findings – Financial, Compliance and Performance" dated November 26, 2013.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Passaic Public Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Passaic Public Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
 LERCH, VINCI & HIGGINS, LLP  
 Certified Public Accountants  
 Public School Accountants

  
 Gary J. Vinci  
 Public School Accountant  
 PSA Number CS00829

Fair Lawn, New Jersey  
 November 26, 2013





# LERCH, VINCI & HIGGINS, LLP

CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS

EXHIBIT K-2

DIETER P. LERCH, CPA, RMA, PSA  
GARY J. VINCI, CPA, RMA, PSA  
GARY W. HIGGINS, CPA, RMA, PSA  
JEFFREY C. BLISS, CPA, RMA, PSA  
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MARK SACO, CPA

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT  
ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY  
U.S. OMB CIRCULAR A-133 AND SCHEDULE OF EXPENDITURES OF STATE FINANCIAL  
ASSISTANCE AS REQUIRED BY NEW JERSEY OMB CIRCULAR 04-04**

## INDEPENDENT AUDITOR'S REPORT

Honorable President and Members  
of the Board of Trustees  
Passaic Public Schools  
Passaic, New Jersey

### Report on Compliance for Each Major Federal and State Program

We have audited the Passaic Public Schools' compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the New Jersey OMB Circular 04-04 State Aid/Grant Compliance Supplement that could have a direct and material effect on each of the Passaic Public Schools' major federal and state programs for the fiscal year ended June 30, 2013. The Passaic Public Schools' major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

### Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Passaic Public Schools' major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; U.S. OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and New Jersey OMB Circular 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards and Circulars require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Passaic Public Schools' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Passaic Public Schools' compliance.

### ***Opinion on Each Major Federal and State Program***

In our opinion, the Passaic Public Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2013.

### **Report on Internal Control Over Compliance**

Management of the Passaic Public Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Passaic Public Schools' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with U.S. OMB Circular A-133 and New Jersey OMB Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Passaic Public Schools' internal control over compliance.

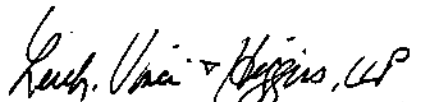
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.


Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of U.S. OMB Circular A-133 and New Jersey OMB Circular 04-04. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by U.S. OMB Circular A-133 and Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 04-04**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Passaic Public Schools as of and for the fiscal year ended June 30, 2013 and the related notes to the financial statements, which collectively comprise the Passaic Public Schools' basic financial statements. We issued our report thereon dated November 26, 2013, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards as required by U.S. OMB Circular A-133 and schedule of expenditures of state financial assistance as required by New Jersey OMB Circular 04-04 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and schedule of expenditures of state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

  
LERCH, VINCI & HIGGINS, LLP  
Certified Public Accountants  
Public School Accountants

  
Gary J. Vinci  
Public School Accountant  
PSA Number CS00829

Fair Lawn, New Jersey  
November 26, 2013



PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Federal Grant/Pass-Through Grant/Project Title	FEDRA Number	Grant or State Project Number	Grant Period	Award Amount	Balance 6/30/12	Carryover Amount	Cash Received	Budgetary Encumbrances	Adjustments	Prior Year Adjustments	Repayment of Prior Years' Balances	(Accounts Receivable)	Due to Vendor	MEMO CAAP Residual
U.S. Department of Agriculture														
Pass-through State Department of Education														
NSLP - Non-Cash Assistance	10.559	N/A	7/1/12-6/30/12	\$ 459,421	\$ 117,937		\$ 117,937							
NSLP - Non-Cash Assistance	10.555	N/A	7/1/12-6/30/12	419,243		\$ 419,243	333,990					\$ 86,253		
NSLP - Cash Assistance	10.555	N/A	7/1/12-6/30/12	4,868,799	(318,831)		318,831							
NSLP - Cash Assistance	10.555	N/A	7/1/12-6/30/12	4,087,698	(7,397)		3,895,226					\$ (1,092,372)		\$ (1,092,372)
After School Snack Program	10.558	N/A	7/1/12-6/30/12	126,126			7,397							
After School Snack Program	10.558	N/A	7/1/12-6/30/12	121,392			98,824					(22,568)		(22,568)
School Breakfast Program	10.553	N/A	7/1/12-6/30/12	1,207,803	(305,166)		305,166					(542,024)		(542,024)
School Breakfast Program	10.553	N/A	7/1/12-6/30/12	2,671,859	(7,918)		2,100,315					(10,624)		(10,624)
Fresh Fruit and Vegetable Program	10.562	N/A	7/1/12-6/30/12	62,447			52,023							
Summer Food Service Program	10.559	N/A	7/1/12-6/30/12	195,274			195,274							
					(321,379)		7,499,817	8,489,577				(1,667,288)	86,253	(1,667,288)
Total U.S. Department of Agriculture														
U.S. Department of Education - Pass-through State Department of Education														
Special Revenue Fund														
L.A.S.A. Consolidated Grant/NCLB														
Title I	84.010A	NCLB397013	9/1/12-8/31/13	8,207,295	(1,663,807)	704,116	5,606,794	6,342,952	(704,116)	33,195		(3,284,677)	2,618,459	(658,693)
Title I	84.010A	NCLB397012	9/1/12-8/31/12	7,490,648		(704,116)	1,797,811	226,752	704,116	(93)			947	
Title I	84.010A	NCLB397011	9/1/10-8/31/11	8,134,487	93					(93)				
Title I	84.010A	NCLB397009	9/1/08-8/31/09	6,717,663	694,221					(694,221)				
Title I/ARBA	84.389	NCLB397010	7/1/09-8/31/11	5,073,956	(24,933)		19,266	579		6,247				
Title I, School Improvement - Part A	84.010A	NCLB397012	9/1/12-8/31/12		(200,394)		251,274	31,140		324			324	
Title I, School Improvement - Part A	84.010A	NCLB397011	9/1/10-8/31/11	98,154	115,757					(115,757)				
Title I, School Improvement - Part A- ARBA	84.389	NCLB397010	7/1/09-8/31/11	257,992	2,234		8,996			(11,230)				
Title E.A	84.367	NCLB397013	9/1/12-8/31/13	837,306	(104,490)	53,500	702,024	811,360	(53,500)	(58,831)		(187,772)	78,466	(102,254)
Title E.A	84.367	NCLB397012	9/1/12-8/31/12	950,489		(53,500)	172,404	5,215	53,500					
Title E.D	84.318	NCLB397012	8/01-8/31/12	65,118	(8,577)		8,537			(8,577)				
Title E.D	84.318	NCLB397010	9/1/09-8/31/10		25,926					(25,926)				
Title D	84.365	NCLB397013	9/1/12-8/31/13	1,256,175		234,011	893,336	1,106,749	(234,011)			(598,850)	383,457	(161,648)
Title D	84.365	NCLB397012	9/1/12-8/31/12	1,161,175	(251,233)	(234,011)	270,188	18,965	234,011	(893)				
Title D	84.365	NCLB397010	9/1/09-8/31/10	987,790	893									
Title D, Immigrant	84.365	NCLB397013	9/1/12-8/31/13	258,337	(116,616)	55,814	15,429	49,770	(55,814)			(62,383)	6,044	(24,354)
Title D, Immigrant	84.365	NCLB397012	9/1/12-8/31/12			(55,814)	118,604	1,988	55,814					
Title IV	84.186	NCLB397011	9/1/10-8/31/11	29,247	15,611					(15,611)				
Title IV	84.186	NCLB397010	9/1/09-8/31/10	94,249	6,175					(6,175)				
Title V, Carryover	84.268	NCLB397008	9/1/07-8/31/09	43,457	4,490					(4,490)				

PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Federal/Grantor/Pass-Through Grantor/Program Name	CFDA Number	Grant or State Project Number	Grant Period	Award Amount	Balance July 1, 2012	Carryover Amount	Cash Received	Budgetary Expenditures	Adjustments	Prior Year Adjustments	Repayment of Prior Year's Balances	(Accounts Receivable)	June 30, 2013		MFIP/GAAP Receivable	
													Deferred Revenue	Due to State		
Special Revenue Fund																
New Jersey Reading First Grant	84.357	09-E007-G01	8/1/09-6/30/10	\$ 679,800	\$ 18,994						18,994					
J.D.E.A. Part B																
Basic Regular	84.027A	FT-3970-13	9/1/12-8/31/13	3,517,004		326,860	1,571,196	2,239,187	(326,860)			(2,666,688)	2,004,877		3	(660,136)
Basic Regular	84.027A	FT-3970-12	9/1/11-8/31/12	3,816,027	(925,894)	(326,860)	1,613,019	690,525	326,860	1,400						
Preschool	84.173A	FT-3970-13	9/1/12-8/31/13	136,804		1,007	87,921	136,968	(1,007)			(49,890)	843			(49,047)
Preschool	84.173A	FT-3970-12	9/1/11-8/31/12	137,008	(88,943)	(1,007)	98,843		1,007							
Preschool ABBA	84.392	09-EA3970-0	7/1/09-8/31/11	156,164	(57)					57						
Race to the Top Grant	84.413A	12-R701-A01	9/1/12-8/31/13	596,558			120,775	125,517				(475,783)	471,041			(4,742)
21st Century Community Learning Center	84.287	12E0006	9/1/12-8/31/13	535,005		34,482	310,144	448,201	(34,482)			(239,338)	121,281			(94,804)
21st Century Community Learning Center - Supp	84.287	12E0006	9/1/12-8/31/13	34,482		(34,482)			34,482							
21st Century Community Learning Center	84.287	12E0006	9/1/11-8/31/12	535,000	(187,009)		280,480	93,480		9		(10,804)	10,504			
21st Century Community Learning Center - Supp	84.287	12E0006	9/1/11-8/31/12	39,840												
21st Century Community Learning Center	84.287	07-EK07-005	9/1/10-8/31/11	555,000	21,746					(21,746)						
21st Century Community Learning Center	84.287	09-EK14-805	9/1/10-8/31/11	124	124					(124)						
21st Century Community Learning Center	84.287	09-EK14-805	9/1/09-8/31/10	555,000												
Libraries Enhancing Achievement	84.384A	SS84-70913	9/1/10-8/31/11	365,884	(3,360)					3,360						
Special Revenue Fund																
Adult Education Basic Skills Grant Program	84.002A	13-3970	9/1/12-8/31/13	246,100			214,491	245,586				(31,609)	514			(30,333)
Adult Education Basic Skills Grant Program	84.002A	12-3970	9/1/11-8/31/12	242,400	(77,276)		77,275									
College Knowledge (Gen Yp)	84.139A	P334A0332-09	9/1/09-8/31/10	604,375	(3,177)					3,177						
College Knowledge (Gen Yp)	84.139A	P334A0332-10	9/1/10-8/31/11	604,375	(52,486)					52,486						
Smaller Learning Communities	84.215L	Q115L00647	9/1/12-8/31/13	248,121			158,111	233,091				(89,010)	15,036			(73,980)
Smaller Learning Communities	84.215L	Q115L00647	9/1/11-8/31/12	240,968	(53,098)		152,563	44,822		(53,098)						
Smaller Learning Communities	84.215L	Q115L00647	7/1/09-6/30/11	798,120	(64,111)		64,111									
Smaller Learning Communities	84.215L	Q115E110291	9/1/12-8/31/13	340,222			96,371	181,623				(39,181)	207,199			(84,832)
Elementary Counseling Grant	84.215	Q115E110291	9/1/11-8/31/12	388,287	(113,458)		376,390	259,832				(15,297)	15,297			
Elementary Counseling Grant	84.215	Q115E110291	9/1/12-8/31/13	116,231				69,600				(16,331)	46,731			(64,770)
Technology Initiative	84.048A	PERK397013	7/1/12-6/30/13	11,800	11,800					11,800						
Technology Initiative	84.048A	PERK397016	7/1/09-6/30/10	133,215	(108,077)		128,077									
Technology Initiative	84.048A	PERK397012	7/1/11-6/30/12													
Total U.S. Department of Education - Special Revenue Fund				\$ (8,852,211)			\$ 1,521,620	\$ 13,213,602		\$ (924,505)		\$ (8,117,765)	\$ 9,980,374			\$ (2,022,623)
General Fund																
Education A&S Fund	84.410A	N/A	7/1/11-8/31/12	6,305,171	(601,482)		605,118	3,626								
Education Job Fund	84.410A	N/A	7/1/12-8/31/12	15,735				15,735								
Medicaid Reimbursement	93.778	N/A	7/1/11-6/30/12	688,440	(14,402)		114,402									
Medicaid Reimbursement	93.778	N/A	7/1/11-6/30/12	40,093	(19,759)		19,759									
Medicaid Reimbursement	93.778	N/A	7/1/12-6/30/13	786,353			786,353	786,353								
Medicaid Reimbursement (MAC)	93.778	N/A	7/1/12-6/30/13	60,781			60,781									
Total				\$ (5,943,249)			\$ 24,272,631	\$ 23,529,082		\$ (324,625)		\$ (9,809,886)	\$ 6,065,927			\$ (3,705,144)

n - cancelled encumbrances  
b - prior year adjustments

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of this Statement

PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

State Grant/Program Title	Grant or State Project Number	Grant Period	Award Amount	District		Due to Grantor	Carryover Amount	Cash Received	Budgetary Expenditures	Interfund Transfer	Adjustments	Repayment of Prior Year's Balance	(Accounts Receivable)	June 30, 2013 Deferred Balance	Due to Grantor	Memo	
				Revenue/Accounts Receivable	Expenses											GAAP Receivable	Cumulative Total Expenditures
<b>General Fund</b>																	
Equalization Aid	12-495-034-5120-078	7/1/11-6/30/12	\$ 191,096,474	\$ (18,736,891)				\$ 18,738,891					\$ (18,717,711)			\$ 189,566,462	
Equalization Aid	13-495-034-5120-078	7/1/12-6/30/13	186,566,462	(1,961,028)				1,961,028					(1,974,611)			19,994,279	
Education Adequacy Aid	12-495-034-5120-085	7/1/11-6/30/12	19,938,279					18,023,658					(566,793)			5,740,284	
Education Adequacy Aid	13-495-034-5120-085	7/1/12-6/30/13	19,938,279					5,702,684					(738,952)			7,686,401	
Security Aid	12-495-034-5120-084	7/1/11-6/30/12	3,819,750	(570,684)				5,173,491					(196,738)			1,993,491	
Security Aid	13-495-034-5120-084	7/1/12-6/30/13	3,819,750					1,795,753					(1,349,885)			1,349,885	
Special Education Aid	12-495-034-5120-089	7/1/11-6/30/12	7,303,227	(716,133)				1,068,133					(1,207,313)			7,926,802	
Special Education Aid	13-495-034-5120-089	7/1/12-6/30/13	7,303,227					324,214								324,214	
Transportation Aid	12-495-034-5120-014	7/1/11-6/30/12	1,930,549	(185,310)				6,162,154								6,162,154	
Transportation Aid	13-495-034-5120-014	7/1/12-6/30/13	1,930,549					7,334,445								7,334,445	
Extracurricular Aid	12-100-034-5120-473	7/1/11-6/30/12	1,068,133	(1,068,133)													
Extracurricular Aid	13-100-034-5120-473	7/1/12-6/30/13	1,349,885														
T.P.A.F. - Social Security	12-495-034-5095-002	7/1/11-6/30/12	7,926,802	(380,118)				580,118									
T.P.A.F. - Social Security	13-495-034-5095-002	7/1/12-6/30/13	7,926,802					5,719,289									
T.P.A.F. - Pension Contribution	13-495-034-5095-007	7/1/12-6/30/13	324,214					324,214									
Non-Courtesy Insurance	13-495-034-5095-008	7/1/12-6/30/13	6,162,154					6,162,154									
Pension Contribution	13-495-034-5095-001	7/1/12-6/30/13	7,334,445					7,334,445									
Post Retirement																	
<b>Total General Fund</b>								246,933,531	246,933,531				(24,772,313)			248,981,417	
<b>Special Revenue</b>																	
Preschool Education Aid	12-495-034-5120-086	7/1/12-6/30/13	24,744,560					2,915,880					\$ (4,474,456)	\$ 1,275,462		\$ 27,996,626	
Preschool Education Aid	12-495-034-5120-086	7/1/11-6/30/12	25,126,238	403,254				2,512,626									
New Jersey Municipal Aid	13-100-034-5120-064	7/1/12-6/30/13	159,524					159,524							\$ 2,291	157,233	
Textbook Aid	12-100-034-5120-064	7/1/11-6/30/12	152,895					221,414									
Nursing Services	12-100-034-5120-070	7/1/12-6/30/13	221,414					221,414									
Nursing Services	12-100-034-5120-070	7/1/11-6/30/12	318,397					38,872							1,759	57,133	
Technology	13-100-034-5120-373	7/1/12-6/30/13	38,872					684,750									
Auxiliary Services:																	
Compensatory Education	13-100-034-5120-067	7/1/12-6/30/13	684,750					21,315									
Compensatory Education	12-100-034-5120-067	7/1/11-6/30/12	752,344					22,155									
English as a Second Language	13-100-034-5120-067	7/1/12-6/30/13	21,315					7,929									
English as a Second Language	12-100-034-5120-067	7/1/11-6/30/12	17,241					3,879									
Transportation	13-100-034-5120-067	7/1/12-6/30/13	22,155					449									
Home Instruction	13-100-034-5120-066	7/1/12-6/30/13	449					1,623									
Home Instruction	12-100-034-5120-066	7/1/11-6/30/12	1,623	(1,623)													
<b>Handicapped Services:</b>																	
Examination and Classification	13-100-034-5120-066	7/1/12-6/30/13	331,489					331,489									
Examination and Classification	12-100-034-5120-066	7/1/11-6/30/12	286,714					229,673									
Curative Speech	12-100-034-5120-066	7/1/12-6/30/13	229,673					28,090									
Curative Speech	12-100-034-5120-066	7/1/11-6/30/12	255,911					202,601									
Supplemental Instruction	13-100-034-5120-066	7/1/12-6/30/13	202,601					5,260									
Supplemental Instruction	12-100-034-5120-066	7/1/11-6/30/12	187,206														

The Notes to the Schedules of Federal Awards and State Financial Assistance are an Integral Part of the Statement

PASSAIC PUBLIC SCHOOLS  
 SCHEDULE OF STATE FINANCIAL ASSISTANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

State Account/Program Title	Grant or State Project Number	Grant Period	Award Amount	Deferred Revenue/Assets (Residuals)	Due to Grantor	Carryover Amount	Cash Received	Budgetary Expenditures	Interfund Transfer	Adjustments	Repayment of Prior Years' Balances	(Accounts Receivable)	June 30, 2013 Deferred Revenue	Due to Grantor	G.A.A.P. Receivable	Cumulative Total Expenditures
<b>Special Revenue</b>																
Audit-Buying Bill of Rights Act	N/A	7/1/11-6/30/12	2,304	2,304												2,304
Positive Behavior (PBS)	N/A	9/7/11-6/30/12	15,200	(10,865)			11,156	3,304					291			
100% Insured for Steel		7/1/09-6/30/10	25,600		\$ 8,645						8,645					
Governor's Initiative: Enhancing and Expanding In-Critical Programs Options for Students w/Die Whole School Reform	01-495-034-5120-075	7/1/08-6/30/09	250,000	(8,808)				\$ 8,808								
Teacher Quality Mentoring	06-495-034-5120-032	7/1/09-6/30/06	30,312	5,467				(140,680)								
Teacher Quality Mentoring	07-495-034-5120-052	7/1/08-6/30/07	15,113	1,709				(8,467)								
Local Program		7/1/07-6/30/08	7,500		1,400			(1,709)			1,400					
Personalized Student Learning Plan	N/A	7/1/09-6/30/10	92,451	2,532	1,456			(7,532)			1,456					
Passaic County Work Force Develop.	N/A	7/1/04-6/30/05	8,006,583	13,503				(13,503)								
Abbot Purity Remedy Aid	98-495-034-5120-042	7/1/98-6/30/99														
<b>Total Special Revenue Fund</b>			318,153	192,937	192,937	26,727,360	29,523,972	1,375,753	209,180	(145,083)	192,937	(2,374,903)	1,375,753	209,180	(449)	29,523,972
<b>Debt Service Fund</b>																
Debt Service Aid Type II	13-100-034-5120-075	7/1/12-6/30/13	270,050			270,050	270,050									270,050
<b>Total Debt Service Fund</b>			270,050			270,050	270,050									270,050
<b>Capital Projects Fund</b>																
Economic Development Authority On-Behalf Payments	N/A	7/1/12-6/30/13	1,734,011			1,734,011	1,734,011									1,734,011
<b>Total Capital Projects Fund</b>			1,734,011			1,734,011	1,734,011									1,734,011
<b>Enterprise Fund</b>																
National School Lunch Program	12-100-034-5120-122	7/1/11-6/30/12	98,845	(6,433)		6,433										
National School Lunch Program	13-100-034-5120-122	7/1/12-6/30/13	104,057			77,074	104,057					(26,983)			(26,983)	104,057
<b>Total Enterprise Fund</b>			202,902	(6,433)		83,507	104,057					(26,983)			(26,983)	104,057
<b>Total</b>			518,153	192,937	192,937	27,748,369	27,748,369	1,375,753	209,180	(145,083)	192,937	(2,374,903)	1,375,753	209,180	(449)	29,523,972

Less: Amounts Not Subject to State Single Audit Determination

T.P.A.F. - Pension Contribution	13-495-034-5095-007	7/1/12-6/30/13	324,214					324,214								
Non-Contributory Insurance	13-495-034-5095-006	7/1/12-6/30/13	6,162,154					6,162,154								
Pension Contribution	13-495-034-5095-001	7/1/12-6/30/13	7,334,445					7,334,445								
Post Retirement																
Economic Development Authority On-Behalf Payments	N/A	7/1/12-6/30/13	1,734,011					1,734,011								
<b>Total</b>			15,554,824					15,554,824								

(a) Prior Year Encumbrances Capitalized

**PASSAIC PUBLIC SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF LOCAL ASSISTANCE**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

<u>Program Title</u>	<u>Balance, July 1, 2012</u>		<u>Cash Received</u>	<u>Budgetary Expenditures</u>	<u>Adjustments</u>	<u>Balance, June 30, 2013</u>	
	<u>Deferred Revenue</u>	<u>Revenue</u>				<u>Deferred Revenue</u>	<u>Revenue</u>
<b>Special Revenue Fund</b>							
Science Link	\$ 7,297		\$		(7,297)		
Donations	2,950				(2,950)		
Laura Bush Foundation	144				(144)		
McDonalds Together	25				(25)		
Amergroup Foundation	234				(234)		
Parent Part Program	24				(24)		
POPS Grant #5	3				(3)		
Leaders as Learners	3,298				(3,298)		
I Can Solve Problems	41,091				(41,091)		
Mathematica	34,385				(34,385)		
Lego Grant	15				(15)		
Delta Dental Grant	75				(75)		
Delta Dental Foundation Grant	31				(31)		
Delta Dental Grant		\$ 1,401	\$ 1,401	\$ 1,366		\$	35
Atlantic Health Systems	2,142				(2,142)		
Jordan Fundamentals Grant	2				(2)		
Prevent Child Abuse New Jersey	150				(150)		
<b>Total Special Revenue Fund - Local Grants</b>	<b>\$ 91,866</b>	<b>\$ 1,401</b>	<b>\$ 1,401</b>	<b>\$ 1,366</b>	<b>(91,866)</b>	<b>\$</b>	<b>35</b>

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 1 GENERAL**

The accompanying schedules present the activity of all federal and state financial assistance programs of the Passaic Public Schools. The Board of Education is defined in Note 1(A) to the Board's basic financial statements. All federal financial assistance received directly from federal agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

**NOTE 2 BASIS OF ACCOUNTING**

The accompanying schedules are prepared and presented using the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Notes 1(C) to the Board's basic financial statements. The information in these schedules is presented in accordance with requirements of U.S. OMB Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations" and New Jersey OMB Circular 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Therefore, some amounts presented in these schedules may differ from the amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE 3 RELATIONSHIP TO BASIC FINANCIAL STATEMENTS**

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on a modified accrual basis with the exception of the revenue recognition of the delayed state aid payments in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of certain state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, which may include the delayed state aid payments, whereas the GAAP basis does not. The special revenue fund also recognizes the delayed state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is a decrease of \$320,501 for the general fund and a decrease of \$994,474 for the special revenue fund. See the Notes to Required Supplementary Information for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented as follows:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 866,503	\$ 247,760,916	\$ 248,627,419
Special Revenue Fund	13,397,016	26,931,854	40,328,870
Capital Projects Fund		1,734,011	1,734,011
Debt Service Fund		270,050	270,050
Food Service Fund	<u>8,489,577</u>	<u>104,057</u>	<u>8,593,634</u>
Total Financial Assistance	<u>\$ 22,753,096</u>	<u>\$ 276,800,888</u>	<u>\$ 299,553,984</u>

**PASSAIC PUBLIC SCHOOLS  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 4 RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules may not necessarily agree with the amounts reported in the related federal and state financial reports due to timing differences between the District's fiscal year and grant program years.

**NOTE 5 STATE LOANS OUTSTANDING**

The District's loans outstanding at June 30, 2013, which are not required to be reported on the schedule of federal awards and state financial assistance, are as follows:

<u>Loan Program</u>	<u>Total</u>
N.J. Economic Development Agency	
Safe Program Loan	\$ 48,658
Small Project Loan	199,975
Facilities Program Loan	20,054
Facilities Program Loan	<u>169,079</u>
	<u>\$ 437,766</u>

**NOTE 6 OTHER INFORMATION**

Revenues and expenditures reported under the National School Lunch Program as non-cash assistance represent current year value received and current year distributions, respectively of the Federal Food Distribution Program. TPAF Social Security contributions in the amount of \$7,926,802 represents the amount reimbursed by the State for the employer's share of social security contributions for TPAF members for the fiscal year ended June 30, 2013. The amount reported as TPAF Pension System Contributions in the amount of \$6,486,368 and TPAF Post-Retirement Medical Benefits Contributions in the amount of \$7,334,445 represents the amount paid by the State on behalf of the District for the fiscal year ended June 30, 2013. The School Development Authority's ("SDA") Educational Facilities Construction and Financing Act on-behalf payments totaling \$1,734,011 represent the amounts paid by SDA on behalf of the District for the facility project expenditures of the District for the fiscal year ended June 30, 2013.

**NOTE 7 ON-BEHALF PROGRAMS NOT SUBJECT TO STATE SINGLE AUDIT**

On-behalf State Programs for TPAF Pension and Post-Retirement Medical Benefits Contributions as well as on-behalf School Development Authority Educational Facility Construction and Financing Act Program payments are not subject to a State single audit and, therefore, are excluded from major program determination. The Schedule of State Financial Assistance provides a reconciliation of State financial assistance reported in the District's basic financial statements and the amount subject to State single audit and major program determination.

**PASSAIC PUBLIC SCHOOLS  
 NOTES TO THE SCHEDULES OF EXPENDITURES OF  
 FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

**NOTE 8 SCHOOLWIDE PROGRAM FUNDS**

Schoolwide programs are not separate federal programs as defined in OMB Circular A-133; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

<u>Program</u>	<u>Total</u>
Title I, Part A: Improving Basic Programs Operated by Local Education Agencies	\$ 4,020,658
Title II, Part A: Teacher and Principal Training and Recruiting	<u>803,558</u>
Total	<u>\$ 4,824,216</u>



**PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

*Part I – Summary of Auditor’s Results*

**Financial Statement Section**

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

1) Material weakness identified?            yes       X       no

2) Were significant deficiency identified that were not considered to be material weaknesses?            yes       X       none reported

Noncompliance material to basic financial statements noted?            yes       X       no

**Federal Awards Section**

Internal control over compliance:

1) Material weakness identified?            yes       X       no

2) Were significant deficiency identified that were not considered to be material weaknesses?            yes       X       none reported

Type of auditor's report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 (section.510(a))?            yes       X       no

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>84.010</u>	<u>Title I</u>
<u>84.010</u>	<u>Title I SIA</u>
<u>84.389</u>	<u>Title I ARRA</u>
<u>84.027</u>	<u>IDEA Basic</u>
<u>84.173</u>	<u>IDEA Preschool</u>
<u>10.555</u>	<u>National School Lunch Program</u>
<u>10.553</u>	<u>School Breakfast Program</u>

PASSAIC PUBLIC SCHOOLS  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

*Part I – Summary of Auditor’s Results*

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>10.559</u>	<u>Summer Feeding Program</u>
<u>84.367</u>	<u>Title IIA</u>
<u>84.365</u>	<u>Title III</u>
<u>84.365</u>	<u>Title III Immigrant</u>
<u>93.778</u>	<u>SEMI - Medicaid Reimbursement</u>

Dollar threshold used to distinguish between  
 Type A and Type B programs:

\$ 680,072

Auditee qualified as low-risk auditee?

X  yes             no

**PASSAIC PUBLIC SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

*Part I – Summary of Auditor’s Results*

**State Awards Section**

Internal Control over major programs:

1) Material weakness identified? \_\_\_\_\_ yes       X  no

2) Were significant deficiency identified that were not considered to be material weaknesses? \_\_\_\_\_ yes       X  none reported

Type of auditors' report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with N.J. Circular Letter 04-04? \_\_\_\_\_ yes       X  none

Identification of major state programs:

<u>GMIS Number(s)</u>	<u>Name of State Program</u>
<u>495-034-5120-078</u>	<u>Equalization Aid</u>
<u>495-034-5120-083</u>	<u>Education Adequacy Aid</u>
<u>495-034-5120-089</u>	<u>Special Education Aid</u>
<u>495-034-5120-084</u>	<u>Security Aid</u>
<u>495-034-5120-086</u>	<u>Preschool Education Aid</u>
<u>495-034-5095-002</u>	<u>TPAF Social Security</u>

Dollar threshold used to distinguish between Type A and Type B programs: \$ 3,000,000

Auditee qualified as low-risk auditee?  X  yes      \_\_\_\_\_ no

PASSAIC PUBLIC SCHOOLSS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

*Part 2 – Schedule of Financial Statement Findings*

This section identifies the significant deficiencies, material weaknesses, fraud, illegal acts, violations of provisions of contracts and grant agreements and abuse related to the financial statements in accordance with Government Auditing Standards.

THERE ARE NONE.

PASSAIC PUBLIC SCHOOLSS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

*Part 3 – Schedule of Federal and State Award Findings and Questioned Costs*

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance including questioned costs, related to the audit of major federal and state programs, as required by OMB Circular A-133 and New Jersey OMB's Circular 04-04.

**CURRENT YEAR STATE AWARDS**

THERE ARE NONE.

**CURRENT YEAR FEDERAL AWARDS**

THERE ARE NONE.

**PASSAIC PUBLIC SCHOOLSS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB Circular A-133 (Section .315(a)(b)) and New Jersey OMB's Circular 04-04.

**STATUS OF PRIOR YEAR FINDINGS**

THERE WERE NONE.